

An aerial photograph showing significant damage to several buildings. Debris is scattered around the structures, and some roofs appear to be missing or severely damaged. The image is overlaid with a blue tint.

**2 0 2 2**

# **MISSOURI PROPERTY & CASUALTY SUPPLEMENT REPORT**

**Missouri Department of Commerce & Insurance**



**DCI**

Missouri Department of Commerce & Insurance

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# 1 Preface

The 2022 Missouri Property & Casualty Supplement Report presents data collected by the Department of Commerce and Insurance from companies that file supplements to the Page 19 of the annual statement for Missouri. This form is used to collect data in greater detail than reported in the Annual Statements. All property and casualty companies are required to complete this form per 20 CSR 200-1.037, 374.040 RSMo and 374.045 RSMo.

The enclosed documentation, by company, provides information for each line of business specified on the Supplement to Page 19, with company profiles listed by their market share ranking. This publication also includes Historical Trends, By Line of Business. This section provides historical data, by line of business, for the last ten years.

While every effort has been made to assure that all significant errors and omissions in the supplement data have been identified and resolved, the accuracy of the report depends on the accuracy of the information filed by each company.

## 2 Definition of Terms

**Market Share:** The dollar amount of direct premiums written by company divided by the total amount of direct premiums written industry-wide for the particular line of business being analyzed, expressed as a percentage.

**Direct Premiums Written:** The dollar amount charged when a policyholder contracts for insurance coverage before reinsurance has been ceded and/or assumed.

**Direct Premiums Earned:** The part of premium attributable to the coverage already provided in a given period before reinsurance has been ceded and/or assumed.

**Direct Losses Paid:** The sum of all payments made during the year for the benefit of insurance claimants, before reinsurance has been ceded and/or assumed. These payments include amounts paid in the current year for claims arising from coverage in prior years and exclude amounts which will be paid in future years for claims arising from the current year. Hence, this item is not a measure of the actual cost of current coverages, but only of current cash flows.

**Direct Losses Incurred:** The sum of direct losses paid plus an estimate at the close of the year of the amounts to be paid in the future for all claims arising from the current and all prior years, minus the corresponding estimate made at the close of business for the preceding year. Incurred losses reported include estimated amounts unpaid for incurred-but-not-reported (IBNR) claims.

**Loss Ratio:** The dollar amount of direct losses incurred divided by the dollar amount of premiums earned for the particular line of business being analyzed, expressed as a percentage. This is an accounting representation of the portion of each premium dollar which is needed to honor a company's promise to pay claims.

**Cash Flow Loss Ratio:** The dollar amount of direct losses paid divided by the dollar amount of premiums written for a particular line of business being analyzed, expressed as a percentage.

### 3 General Description of Property & Casualty Lines of Business

**Fire (Dwelling, Commercial, Farm):** Coverage protecting the insured against the loss to real or personal property from damage caused by the peril of fire or lightning, including business interruption, loss or rents, etc.

**Allied Lines (Dwelling, Commercial, Farm, Growing Crops):** Coverages which are generally written with property insurance, e.g., glass, tornado, windstorm and hail; sprinkler and water damage; explosion, riot and civil commotion; growing crops; flood; rain; and damage from aircraft and vehicle, etc.

**Farmowners Multi-Peril:** A package policy for farming and ranching risks, similar to a homeowners policy that has been adopted for farms and ranches and includes both property and liability coverages for personal and business losses. Coverages include farm dwellings and their contents, barns, stables, other farm structures and farm inland marine, such as mobile equipment and livestock.

**Home Owners Multi-Peril, Dwelling Owners Multi-Peril (ACV), Mobile Homes:** A package policy combining broad property coverage for the personal property and/or structure with broad personal liability coverage. Coverage applicable to the dwelling, appurtenant structures, unscheduled personal property and additional living expense are typical. Includes mobile homes at a fixed location.

**Commercial Multi-Peril:** A contract for a commercial enterprise which packages two or more insurance coverages protecting an enterprise from various property and liability risk exposures. Frequently includes fire, allied lines, various other coverages (e.g., difference in conditions) and liability coverage. Includes multi-peril policies for coverages for liability other than auto.

**Ocean Marine:** Coverage for ocean and inland water transportation exposures; goods or cargoes, ships or hulls; earnings; and liability.

**Inland Marine (Including Auto Cargo):** Coverage for property that may be in transit, held by a bailee, at a fixed location, a movable good that is often at different locations (e.g., off-road constructions equipment), or scheduled property (e.g., Homeowners Personal Property Floater) including items such as live animals, property with antique or collector's value, etc. This line also includes instrumentalities of transportation and communication, such as bridges, tunnels, piers, wharves, docks, pipelines, power and phone lines, and radio and television towers.

**Financial Guaranty:** A surety bond, insurance policy, or when issued by an insurer, an indemnity contract and any guaranty similar to the foregoing types, under which loss is payable upon proof of occurrence of financial loss to an insured claimant, obligee or indemnitee as a result of failure to perform a financial obligation.

**Medical Malpractice Liability (Physicians and Surgeons, Dentists, Nurses, Hospitals, Managed Care Organizations errors & omissions, Other):** Insurance coverage protecting a licensed health care provider or health care facility against legal liability resulting from the death or injury of any person due to the insured's misconduct, negligence or incompetence in rendering professional services.

**Earthquake:** Property coverages for losses resulting from a sudden trembling or shaking of the earth, including that caused by volcanic eruption. Excluded are losses resulting from fire, explosion, flood or tidal wave following the covered event.

**All Accident and Health:** Includes coverages written on a group or individual basis, which pays scheduled benefits or medical expenses caused by disease, accidental injury or accidental death. Policies generally provide benefits for short or long term disability income benefits, accidental death or dismemberment coverage, major medical expense benefits and dental expense benefits.

**Direct Workers Compensation:** Insurance which covers an employer's liability for injuries, disability or death to persons in their employment, without regard to fault, as prescribed by state or Federal workers compensation laws and other statutes. Includes employer liability coverage against the common law liability for injuries to employees.

**Other Liability (Bodily Injury & Property Damage, Warranty Programs/Service Contracts, Excess Workers Compensation, Umbrella, Professional Liability, Lawyers Malpractice, Real Estate Malpractice):** Insurance coverage protecting the insured against legal liability resulting from negligence, carelessness, or a failure to act causing property damage or personal injury to others. Typically, coverages include construction and alteration liability, contingent liability; contractual liability; elevators and escalators liability; errors and omissions liability, environmental pollution liability; excess stop loss, excess over insured or self-insured amounts and umbrella liability; liquor liability; personal injury liability; premises and operations liability; completed operations liability, nonmedical professional liability, etc.

**Product Liability (Bodily Injury & Property Damage):** Insurance coverage protecting the manufacturer, distributor, seller, or lessor of a product against legal liability resulting from a defective condition causing personal injury, or damage, to any individual or entity, associated with the use of the product.

**Private Passenger and Commercial Automobile Liability:** Coverage that protects the insured against financial loss because of legal liability for motor vehicle related injuries (bodily injury and medical payments) or damage to the property of others caused by accidents arising out of ownership, maintenance or use of a motor vehicle (including recreational vehicles such as motor homes). Commercial is defined as all motor vehicle policies that include vehicles that are used primarily in connection with business, commercial establishments, activity, employment, or activities carried on for gain or profit.

**Private Passenger and Commercial Automobile Physical Damage:** Any motor vehicle insurance coverage (including collision, vandalism, fire and theft) that insures against material damage to the insured's vehicle. Commercial is defined as all motor vehicle policies that include vehicles that are used in connection with business, commercial establishments, activity, employment, or activities carried on for gain or profit.

**Aircraft:** Coverage for aircraft (hull) and their contents; aircraft owners and aircraft manufacturers liability to passengers, airports and other third parties.

**Fidelity:** A bond covering an employer's loss resulting from an employee's dishonest act (e.g., loss of cash, securities, valuables, etc.).

**Surety:** A three-party agreement where the insurer agrees to pay a second party or make complete an obligation in response to the default, acts, or omissions of a third party.

**Glass:** Coverage for the costs of replacement and incidental costs of building glass due to breakage or application of chemicals to glass.

**Burglary and Theft:** Coverage for property taken or destroyed by breaking and entering the insured's premises; burglary or theft; forgery or counterfeiting, fraud; and off-premises exposure.

**Boiler and Machinery:** Coverage for the failure of boilers, machinery and electrical equipment. Benefits include (i) property of the insured which has been directly damaged by the accident; (ii) costs of temporary repairs and expediting expenses; and (iii) liability for damage to the property of others.

**Credit Property, Credit Casualty, Credit Unemployment, Vendor/Lenders Single Interest:** Coverage that indemnifies manufacturers, merchants, educational institutions, or other providers of goods and services extending credit, for losses or damages resulting from the nonpayment of debts owed to them for goods or services provided in the normal course of their business.

**Mortgage Guaranty:** Insurance that indemnifies a lender from loss if a borrower fails to meet required mortgage payments.

**Title:** This insurance is a form of property insurance designed to protect against losses resulting from a defective title to land and improvements. The insurer agrees to indemnify the insured to the extent of any financial loss suffered as a result of the transfer of a defective title.

**Other Specific:** Other coverages not generally described herein.

**National Flood Insurance Program:** Flood insurance reinsured through the Federal Government.

**Federal Crop Insurance Corporation:** Crop insurance reinsured through the Federal Government.



## 4 Historical Trends by Line of Business

### FIRE & ALLIED LINES:

#### DWELLING

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$131,841,974          | \$60,997,719       | \$128,412,432  | 46.3%                | \$59,030,082    | 46.0%      | —                        |
| 2014 | \$138,086,307          | \$69,458,623       | \$136,246,107  | 50.3%                | \$68,607,727    | 50.4%      | 4.7%                     |
| 2015 | \$153,398,308          | \$66,070,237       | \$148,684,178  | 43.1%                | \$67,820,405    | 45.6%      | 11.1%                    |
| 2016 | \$165,612,743          | \$61,360,009       | \$156,484,951  | 37.1%                | \$61,092,742    | 39.0%      | 8.0%                     |
| 2017 | \$161,676,051          | \$110,296,139      | \$163,362,773  | 68.2%                | \$123,772,051   | 75.8%      | (2.4%)                   |
| 2018 | \$153,118,680          | \$84,587,714       | \$154,195,629  | 55.2%                | \$82,605,318    | 53.6%      | (5.3%)                   |
| 2019 | \$156,110,670          | \$82,269,402       | \$155,323,686  | 52.7%                | \$88,863,007    | 57.2%      | 2.0%                     |
| 2020 | \$154,588,853          | \$88,056,734       | \$151,988,881  | 57.0%                | \$93,608,494    | 61.6%      | (1.0%)                   |
| 2021 | \$145,008,989          | \$68,995,184       | \$145,418,474  | 47.6%                | \$63,737,931    | 43.8%      | (6.2%)                   |
| 2022 | \$154,820,463          | \$59,342,546       | \$143,423,838  | 38.3%                | \$61,038,319    | 42.6%      | 6.8%                     |

### FIRE & ALLIED LINES:

#### COMMERCIAL

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$159,633,112          | \$94,021,760       | \$164,178,492  | 58.9%                | \$61,788,774    | 37.6%      | —                        |
| 2014 | \$158,531,063          | \$72,884,571       | \$154,692,159  | 46.0%                | \$61,058,828    | 39.5%      | (0.7%)                   |
| 2015 | \$138,878,432          | \$76,433,828       | \$141,490,230  | 55.0%                | \$98,392,416    | 69.5%      | (12.4%)                  |
| 2016 | \$130,941,330          | \$68,896,938       | \$133,656,795  | 52.6%                | \$66,254,244    | 49.6%      | (5.7%)                   |
| 2017 | \$135,246,907          | \$104,370,616      | \$136,699,359  | 77.2%                | \$94,696,818    | 69.3%      | 3.3%                     |
| 2018 | \$175,768,427          | \$92,862,138       | \$169,218,947  | 52.8%                | \$102,155,475   | 60.4%      | 30.0%                    |
| 2019 | \$207,196,658          | \$158,646,234      | \$197,389,289  | 76.6%                | \$190,913,539   | 96.7%      | 17.9%                    |
| 2020 | \$255,184,547          | \$170,598,991      | \$236,426,029  | 66.9%                | \$171,713,138   | 72.6%      | 23.2%                    |
| 2021 | \$333,884,189          | \$156,174,901      | \$322,056,852  | 46.8%                | \$198,991,124   | 61.8%      | 30.8%                    |
| 2022 | \$316,126,751          | \$177,277,224      | \$290,466,312  | 56.1%                | \$194,661,917   | 67.0%      | (5.3%)                   |

## FIRE & ALLIED LINES: FARM

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$173,970,887          | \$218,441,104      | \$178,607,258  | 125.6%               | \$180,346,192   | 101.0%     | —                        |
| 2014 | \$159,761,694          | \$100,994,960      | \$164,993,335  | 63.2%                | \$48,104,993    | 29.2%      | ( 8.2%)                  |
| 2015 | \$188,820,646          | \$224,643,509      | \$201,457,774  | 119.0%               | \$228,647,548   | 113.5%     | 18.2%                    |
| 2016 | \$168,533,093          | \$56,212,271       | \$140,003,284  | 33.4%                | \$60,153,814    | 43.0%      | ( 10.7%)                 |
| 2017 | \$171,662,310          | \$62,686,749       | \$167,363,076  | 36.5%                | \$82,977,089    | 49.6%      | 1.9%                     |
| 2018 | \$157,486,479          | \$87,701,549       | \$160,132,712  | 55.7%                | \$139,104,998   | 86.9%      | ( 8.3%)                  |
| 2019 | \$168,644,196          | \$202,820,653      | \$171,080,980  | 120.3%               | \$146,119,864   | 85.4%      | 7.1%                     |
| 2020 | \$166,706,432          | \$108,404,268      | \$165,044,343  | 65.0%                | \$88,769,334    | 53.8%      | ( 1.1%)                  |
| 2021 | \$181,098,030          | \$76,967,491       | \$178,820,179  | 42.5%                | \$109,965,828   | 61.5%      | 8.6%                     |
| 2022 | \$9,978,290            | \$5,151,995        | \$9,068,559    | 51.6%                | \$5,093,145     | 56.2%      | ( 94.5%)                 |

## FARMOWNERS MULTI-PERIL

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$157,064,012          | \$82,956,034       | \$152,148,952  | 52.8%                | \$79,749,665    | 52.4%      | —                        |
| 2014 | \$163,409,129          | \$92,871,221       | \$157,791,854  | 56.8%                | \$98,517,364    | 62.4%      | 4.0%                     |
| 2015 | \$169,054,679          | \$85,957,448       | \$166,353,067  | 50.8%                | \$95,016,484    | 57.1%      | 3.5%                     |
| 2016 | \$174,689,717          | \$87,018,208       | \$172,002,268  | 49.8%                | \$87,759,447    | 51.0%      | 3.3%                     |
| 2017 | \$221,660,646          | \$160,284,113      | \$217,681,474  | 72.3%                | \$166,907,676   | 76.7%      | 26.9%                    |
| 2018 | \$185,701,222          | \$98,559,212       | \$182,802,006  | 53.1%                | \$92,726,793    | 50.7%      | ( 16.2%)                 |
| 2019 | \$192,357,490          | \$117,125,582      | \$189,156,100  | 60.9%                | \$115,319,241   | 61.0%      | 3.6%                     |
| 2020 | \$198,050,520          | \$134,477,143      | \$195,139,835  | 67.9%                | \$141,902,775   | 72.7%      | 3.0%                     |
| 2021 | \$212,144,103          | \$104,025,958      | \$204,740,723  | 49.0%                | \$124,126,368   | 60.6%      | 7.1%                     |
| 2022 | \$227,684,454          | \$126,973,668      | \$219,388,192  | 55.8%                | \$120,777,776   | 55.1%      | 7.3%                     |

## HOMEOWNERS MULTI-PERIL

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned  | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|-----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$1,607,428,787        | \$747,842,575      | \$1,566,510,080 | 46.5%                | \$674,631,214   | 43.1%      | —                        |
| 2014 | \$1,715,824,831        | \$960,299,618      | \$1,668,374,080 | 56.0%                | \$967,664,775   | 58.0%      | 6.7%                     |
| 2015 | \$1,778,721,687        | \$916,664,894      | \$1,746,553,860 | 51.5%                | \$982,153,529   | 56.2%      | 3.7%                     |
| 2016 | \$1,837,284,961        | \$1,010,959,193    | \$1,810,657,149 | 55.0%                | \$1,006,706,837 | 55.6%      | 3.3%                     |
| 2017 | \$1,869,018,094        | \$1,183,575,591    | \$1,836,426,187 | 63.3%                | \$1,216,730,753 | 66.3%      | 1.7%                     |
| 2018 | \$1,998,573,663        | \$903,824,747      | \$1,945,180,092 | 45.2%                | \$866,529,186   | 44.5%      | 6.9%                     |
| 2019 | \$2,105,790,859        | \$1,056,056,101    | \$2,051,224,381 | 50.2%                | \$1,126,127,556 | 54.9%      | 5.4%                     |
| 2020 | \$2,196,692,045        | \$1,405,095,623    | \$2,148,073,913 | 64.0%                | \$1,438,442,316 | 67.0%      | 4.3%                     |
| 2021 | \$2,364,421,830        | \$1,092,312,462    | \$2,266,878,390 | 46.2%                | \$1,176,608,150 | 51.9%      | 7.6%                     |
| 2022 | \$2,608,484,131        | \$1,181,721,535    | \$2,477,203,253 | 45.3%                | \$1,311,777,532 | 53.0%      | 10.3%                    |

## DWELLING OWNERS MULTI-PERIL

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$86,343,967           | \$33,147,968       | \$83,024,249   | 38.4%                | \$29,425,946    | 35.4%      | —                        |
| 2014 | \$79,722,177           | \$41,606,765       | \$77,413,798   | 52.2%                | \$40,790,995    | 52.7%      | ( 7.7%)                  |
| 2015 | \$84,738,283           | \$36,076,258       | \$82,518,646   | 42.6%                | \$36,143,445    | 43.8%      | 6.3%                     |
| 2016 | \$86,012,608           | \$37,573,294       | \$85,248,286   | 43.7%                | \$38,982,067    | 45.7%      | 1.5%                     |
| 2017 | \$86,781,005           | \$58,466,619       | \$86,252,684   | 67.4%                | \$59,236,944    | 68.7%      | 0.9%                     |
| 2018 | \$88,168,014           | \$43,590,641       | \$87,806,583   | 49.4%                | \$44,247,429    | 50.4%      | 1.6%                     |
| 2019 | \$90,922,257           | \$48,528,553       | \$91,575,590   | 53.4%                | \$50,206,207    | 54.8%      | 3.1%                     |
| 2020 | \$87,703,727           | \$52,950,784       | \$87,175,653   | 60.4%                | \$54,386,148    | 62.4%      | ( 3.5%)                  |
| 2021 | \$94,099,850           | \$47,109,376       | \$92,209,666   | 50.1%                | \$47,081,051    | 51.1%      | 7.3%                     |
| 2022 | \$97,373,488           | \$40,762,976       | \$95,762,001   | 41.9%                | \$40,721,738    | 42.5%      | 3.5%                     |



## TOTAL HOMEOWNERS

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned  | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|-----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$1,693,772,754        | \$780,990,543      | \$1,649,534,329 | 46.1%                | \$704,057,160   | 42.7%      | —                        |
| 2014 | \$1,795,547,008        | \$1,001,906,383    | \$1,745,787,878 | 55.8%                | \$1,008,455,770 | 57.8%      | 6.0%                     |
| 2015 | \$1,863,459,970        | \$952,741,152      | \$1,829,072,506 | 51.1%                | \$1,018,296,974 | 55.7%      | 3.8%                     |
| 2016 | \$1,923,297,569        | \$1,048,532,487    | \$1,895,905,435 | 54.5%                | \$1,045,688,904 | 55.2%      | 3.2%                     |
| 2017 | \$1,955,799,099        | \$1,242,042,210    | \$1,922,678,871 | 63.5%                | \$1,275,967,697 | 66.4%      | 1.7%                     |
| 2018 | \$2,086,741,677        | \$947,415,388      | \$2,032,986,675 | 45.4%                | \$910,776,615   | 44.8%      | 6.7%                     |
| 2019 | \$2,196,713,116        | \$1,104,584,654    | \$2,142,799,971 | 50.3%                | \$1,176,333,763 | 54.9%      | 5.3%                     |
| 2020 | \$2,284,395,772        | \$1,458,046,407    | \$2,235,249,566 | 63.8%                | \$1,492,828,464 | 66.8%      | 4.0%                     |
| 2021 | \$2,458,521,680        | \$1,139,421,838    | \$2,359,088,056 | 46.3%                | \$1,223,689,201 | 51.9%      | 7.6%                     |
| 2022 | \$2,705,857,619        | \$1,222,484,511    | \$2,572,965,254 | 45.2%                | \$1,352,499,270 | 52.6%      | 10.1%                    |

## COMMERCIAL MULTI-PERIL

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$691,235,498          | \$466,032,773      | \$678,287,560  | 67.4%                | \$327,522,304   | 48.3%      | —                        |
| 2014 | \$710,090,975          | \$440,536,532      | \$698,309,645  | 62.0%                | \$390,637,732   | 55.9%      | 2.7%                     |
| 2015 | \$728,629,554          | \$391,700,000      | \$725,088,654  | 53.8%                | \$386,873,909   | 53.4%      | 2.6%                     |
| 2016 | \$738,238,971          | \$364,027,601      | \$734,910,972  | 49.3%                | \$376,477,571   | 51.2%      | 1.3%                     |
| 2017 | \$756,239,309          | \$440,744,531      | \$750,426,388  | 58.3%                | \$464,430,322   | 61.9%      | 2.4%                     |
| 2018 | \$765,154,261          | \$359,183,322      | \$757,727,151  | 46.9%                | \$362,561,045   | 47.8%      | 1.2%                     |
| 2019 | \$797,257,088          | \$477,067,576      | \$779,734,022  | 59.8%                | \$529,486,128   | 67.9%      | 4.2%                     |
| 2020 | \$839,321,410          | \$475,174,001      | \$812,729,697  | 56.6%                | \$513,382,530   | 63.2%      | 5.3%                     |
| 2021 | \$919,560,767          | \$422,992,256      | \$880,196,424  | 46.0%                | \$461,803,082   | 52.5%      | 9.6%                     |
| 2022 | \$1,001,547,372        | \$458,876,235      | \$964,975,689  | 45.8%                | \$578,923,500   | 60.0%      | 8.9%                     |

## MOBILE HOMES

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$35,478,343           | \$14,761,955       | \$35,165,321   | 41.6%                | \$13,767,897    | 39.2%      | —                        |
| 2014 | \$36,527,222           | \$17,650,142       | \$36,533,271   | 48.3%                | \$19,368,924    | 53.0%      | 3.0%                     |
| 2015 | \$38,437,291           | \$18,475,184       | \$35,841,924   | 48.1%                | \$19,446,890    | 54.3%      | 5.2%                     |
| 2016 | \$35,432,302           | \$13,701,722       | \$35,713,483   | 38.7%                | \$13,266,402    | 37.1%      | (7.8%)                   |
| 2017 | \$34,288,560           | \$19,480,348       | \$34,258,954   | 56.8%                | \$20,392,821    | 59.5%      | (3.2%)                   |
| 2018 | \$34,126,083           | \$12,620,216       | \$34,131,290   | 37.0%                | \$10,769,686    | 31.6%      | (0.5%)                   |
| 2019 | \$31,398,617           | \$14,404,940       | \$31,935,419   | 45.9%                | \$15,075,509    | 47.2%      | (8.0%)                   |
| 2020 | \$30,323,798           | \$16,426,664       | \$29,235,853   | 54.2%                | \$16,404,561    | 56.1%      | (3.4%)                   |
| 2021 | \$29,252,379           | \$13,940,566       | \$32,453,466   | 47.7%                | \$14,592,001    | 45.0%      | (3.5%)                   |
| 2022 | \$29,375,133           | \$11,083,253       | \$29,070,672   | 37.7%                | \$11,314,849    | 38.9%      | 0.4%                     |

## PRIVATE CROP

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$11,407,553           | \$3,886,651        | \$11,416,410   | 34.1%                | \$4,668,177     | 40.9%      | —                        |
| 2014 | \$15,012,608           | \$8,702,375        | \$14,960,854   | 58.0%                | \$10,682,742    | 71.4%      | 31.6%                    |
| 2015 | \$10,621,369           | \$6,095,593        | \$10,645,623   | 57.4%                | \$3,434,660     | 32.3%      | (29.3%)                  |
| 2016 | \$14,315,194           | \$8,912,468        | \$14,145,304   | 62.3%                | \$8,805,497     | 62.3%      | 34.8%                    |
| 2017 | \$13,358,425           | \$5,895,042        | \$13,057,213   | 44.1%                | \$8,260,714     | 63.3%      | (6.7%)                   |
| 2018 | \$15,377,435           | \$12,389,210       | \$16,059,301   | 80.6%                | \$12,569,261    | 78.3%      | 15.1%                    |
| 2019 | \$11,377,411           | \$10,780,363       | \$11,325,530   | 94.8%                | \$10,593,432    | 93.5%      | (26.0%)                  |
| 2020 | \$13,361,264           | \$9,012,575        | \$13,380,947   | 67.5%                | \$9,370,442     | 70.0%      | 17.4%                    |
| 2021 | \$17,231,270           | \$12,547,055       | \$17,243,763   | 72.8%                | \$14,510,913    | 84.2%      | 29.0%                    |
| 2022 | \$44,586,027           | \$27,067,276       | \$44,529,027   | 60.7%                | \$27,132,321    | 60.9%      | 158.8%                   |

## OCEAN MARINE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$31,212,639           | \$13,365,872       | \$29,702,991   | 42.8%                | \$13,948,248    | 47.0%      | —                        |
| 2014 | \$34,634,508           | \$21,573,720       | \$33,744,783   | 62.3%                | \$14,309,016    | 42.4%      | 11.0%                    |
| 2015 | \$36,256,547           | \$15,212,306       | \$35,643,503   | 42.0%                | \$23,823,268    | 66.8%      | 4.7%                     |
| 2016 | \$34,686,446           | \$24,344,883       | \$34,325,462   | 70.2%                | \$18,404,591    | 53.6%      | ( 4.3%)                  |
| 2017 | \$32,690,630           | \$25,267,624       | \$33,110,611   | 77.3%                | \$28,598,918    | 86.4%      | ( 5.8%)                  |
| 2018 | \$34,639,726           | \$26,565,992       | \$34,927,147   | 76.7%                | \$17,613,452    | 50.4%      | 6.0%                     |
| 2019 | \$37,088,403           | \$14,962,445       | \$35,709,324   | 40.3%                | \$22,612,037    | 63.3%      | 7.1%                     |
| 2020 | \$43,934,434           | \$19,975,039       | \$41,537,163   | 45.5%                | \$19,412,132    | 46.7%      | 18.5%                    |
| 2021 | \$43,507,783           | \$16,825,723       | \$43,867,436   | 38.7%                | \$24,417,033    | 55.7%      | ( 1.0%)                  |
| 2022 | \$48,932,434           | \$18,299,782       | \$46,455,612   | 37.4%                | \$19,296,143    | 41.5%      | 12.5%                    |

## INLAND MARINE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$269,318,307          | \$108,428,992      | \$269,204,255  | 40.3%                | \$109,184,866   | 40.6%      | —                        |
| 2014 | \$302,520,608          | \$125,065,191      | \$298,344,173  | 41.3%                | \$133,537,670   | 44.8%      | 12.3%                    |
| 2015 | \$321,625,294          | \$142,529,914      | \$320,345,276  | 44.3%                | \$183,122,058   | 57.2%      | 6.3%                     |
| 2016 | \$374,553,346          | \$173,137,418      | \$370,942,985  | 46.2%                | \$174,376,037   | 47.0%      | 16.5%                    |
| 2017 | \$380,069,054          | \$176,117,952      | \$381,268,777  | 46.3%                | \$177,232,550   | 46.5%      | 1.5%                     |
| 2018 | \$398,844,756          | \$161,660,117      | \$386,095,419  | 40.5%                | \$162,204,370   | 42.0%      | 4.9%                     |
| 2019 | \$416,395,682          | \$203,389,585      | \$410,243,995  | 48.8%                | \$205,889,871   | 50.2%      | 4.4%                     |
| 2020 | \$412,400,778          | \$222,021,061      | \$410,667,561  | 53.8%                | \$301,131,812   | 73.3%      | ( 1.0%)                  |
| 2021 | \$468,726,395          | \$255,707,018      | \$452,926,290  | 54.6%                | \$193,871,063   | 42.8%      | 13.7%                    |
| 2022 | \$528,075,701          | \$193,679,763      | \$508,596,595  | 36.7%                | \$224,487,630   | 44.1%      | 12.7%                    |



## FINANCIAL GUARANTY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$2,862,812            | \$110,206          | \$14,821,786   | 3.8%                 | \$14,829        | 0.1%       | —                        |
| 2014 | \$4,529,467            | \$58,250           | \$11,291,710   | 1.3%                 | \$125,473       | 1.1%       | 58.2%                    |
| 2015 | \$5,575,476            | \$223,593          | \$19,002,189   | 4.0%                 | \$41,640        | 0.2%       | 23.1%                    |
| 2016 | \$5,960,468            | \$223,527          | \$21,091,168   | 3.8%                 | \$37,364        | 0.2%       | 6.9%                     |
| 2017 | \$7,967,265            | \$610,734          | \$13,792,054   | 7.7%                 | \$-210,070      | (1.5%)     | 33.7%                    |
| 2018 | \$5,630,399            | \$0                | \$12,153,006   | 0.0%                 | \$13            | 0.0%       | (29.3%)                  |
| 2019 | \$7,378,205            | \$0                | \$9,154,970    | 0.0%                 | \$-14           | (0.0%)     | 31.0%                    |
| 2020 | \$11,655,633           | \$0                | \$5,200,286    | 0.0%                 | \$0             | 0.0%       | 58.0%                    |
| 2021 | \$4,075,097            | \$0                | \$15,306,292   | 0.0%                 | \$0             | 0.0%       | (65.0%)                  |
| 2022 | \$6,494,127            | \$-126,595         | \$5,774,867    | (1.9%)               | \$-126,595      | (2.2%)     | 59.4%                    |

## MEDICAL MALPRACTICE: PHYSICIANS & SURGEONS

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$87,488,292           | \$32,178,191       | \$99,226,970   | 36.8%                | \$13,132,287    | 13.2%      | —                        |
| 2014 | \$79,013,127           | \$36,920,432       | \$78,298,966   | 46.7%                | \$26,547,745    | 33.9%      | (9.7%)                   |
| 2015 | \$75,011,759           | \$34,298,618       | \$76,626,408   | 45.7%                | \$14,585,676    | 19.0%      | (5.1%)                   |
| 2016 | \$71,283,262           | \$26,484,714       | \$72,308,015   | 37.2%                | \$34,206,657    | 47.3%      | (5.0%)                   |
| 2017 | \$67,940,489           | \$24,326,023       | \$66,673,811   | 35.8%                | \$40,774,941    | 61.2%      | (4.7%)                   |
| 2018 | \$65,596,340           | \$35,664,803       | \$66,811,659   | 54.4%                | \$30,431,804    | 45.5%      | (3.5%)                   |
| 2019 | \$68,522,104           | \$36,817,108       | \$64,227,345   | 53.7%                | \$63,677,079    | 99.1%      | 4.5%                     |
| 2020 | \$71,735,671           | \$25,421,437       | \$70,030,594   | 35.4%                | \$41,667,252    | 59.5%      | 4.7%                     |
| 2021 | \$74,716,408           | \$42,975,873       | \$76,015,371   | 57.5%                | \$45,708,872    | 60.1%      | 4.2%                     |
| 2022 | \$73,425,947           | \$40,619,580       | \$69,478,176   | 55.3%                | \$51,344,483    | 73.9%      | (1.7%)                   |

## MEDICAL MALPRACTICE: DENTISTS

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$3,924,335            | \$1,886,131        | \$4,064,301    | 48.1%                | \$2,394,279     | 58.9%      | —                        |
| 2014 | \$3,705,444            | \$427,504          | \$3,226,524    | 11.5%                | \$-229,235      | (7.1%)     | (5.6%)                   |
| 2015 | \$4,094,802            | \$1,432,031        | \$4,142,222    | 35.0%                | \$1,534,063     | 37.0%      | 10.5%                    |
| 2016 | \$4,089,461            | \$352,294          | \$4,110,217    | 8.6%                 | \$4,001,382     | 97.4%      | (0.1%)                   |
| 2017 | \$3,824,206            | \$493,101          | \$3,591,286    | 12.9%                | \$-783,451      | (21.8%)    | (6.5%)                   |
| 2018 | \$4,089,319            | \$193,303          | \$5,061,792    | 4.7%                 | \$-153,116      | (3.0%)     | 6.9%                     |
| 2019 | \$3,683,589            | \$832,951          | \$3,682,915    | 22.6%                | \$3,920,035     | 106.4%     | (9.9%)                   |
| 2020 | \$3,707,694            | \$3,421,608        | \$3,698,066    | 92.3%                | \$1,210,373     | 32.7%      | 0.7%                     |
| 2021 | \$3,812,882            | \$436,643          | \$3,757,128    | 11.5%                | \$1,863,968     | 49.6%      | 2.8%                     |
| 2022 | \$3,964,344            | \$1,125,407        | \$3,918,815    | 28.4%                | \$-89,267       | (2.3%)     | 4.0%                     |

## MEDICAL MALPRACTICE: NURSES

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$2,069,756            | \$1,630,000        | \$1,921,284    | 78.8%                | \$-768,534      | (40.0%)    | —                        |
| 2014 | \$1,899,970            | \$1,105,000        | \$1,813,223    | 58.2%                | \$1,520,063     | 83.8%      | (8.2%)                   |
| 2015 | \$1,790,147            | \$500,000          | \$1,950,459    | 27.9%                | \$-578,037      | (29.6%)    | (5.8%)                   |
| 2016 | \$2,058,911            | \$170,000          | \$1,998,258    | 8.3%                 | \$385,652       | 19.3%      | 15.0%                    |
| 2017 | \$2,086,414            | \$319,730          | \$2,121,115    | 15.3%                | \$383,267       | 18.1%      | 1.3%                     |
| 2018 | \$1,602,926            | \$1,860,303        | \$909,867      | 116.1%               | \$1,105,821     | 121.5%     | (23.2%)                  |
| 2019 | \$2,076,136            | \$465,000          | \$1,998,640    | 22.4%                | \$345,983       | 17.3%      | 29.5%                    |
| 2020 | \$2,336,183            | \$150,000          | \$2,758,146    | 6.4%                 | \$612,696       | 22.2%      | 12.5%                    |
| 2021 | \$3,254,417            | \$687,500          | \$2,967,994    | 21.1%                | \$645,772       | 21.8%      | 39.3%                    |
| 2022 | \$3,990,106            | \$1,232,500        | \$3,681,871    | 30.9%                | \$1,924,120     | 52.3%      | 22.6%                    |

## MEDICAL MALPRACTICE: HOSPITALS

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$27,260,542           | \$8,753,308        | \$27,008,248   | 32.1%                | \$12,224,931    | 45.3%      | —                        |
| 2014 | \$28,011,464           | \$8,456,987        | \$27,930,444   | 30.2%                | \$3,501,381     | 12.5%      | 2.8%                     |
| 2015 | \$26,720,496           | \$8,514,950        | \$27,278,471   | 31.9%                | \$4,664,529     | 17.1%      | ( 4.6%)                  |
| 2016 | \$28,327,347           | \$17,429,362       | \$27,266,161   | 61.5%                | \$23,232,734    | 85.2%      | 6.0%                     |
| 2017 | \$29,029,936           | \$20,467,000       | \$29,041,237   | 70.5%                | \$25,501,445    | 87.8%      | 2.5%                     |
| 2018 | \$30,861,668           | \$16,676,086       | \$29,762,374   | 54.0%                | \$14,331,535    | 48.2%      | 6.3%                     |
| 2019 | \$34,492,860           | \$10,543,909       | \$33,501,499   | 30.6%                | \$25,383,878    | 75.8%      | 11.8%                    |
| 2020 | \$34,630,502           | \$24,881,051       | \$33,920,691   | 71.8%                | \$18,864,526    | 55.6%      | 0.4%                     |
| 2021 | \$42,215,485           | \$14,130,031       | \$39,993,002   | 33.5%                | \$17,611,857    | 44.0%      | 21.9%                    |
| 2022 | \$42,714,228           | \$20,510,261       | \$41,930,030   | 48.0%                | \$18,066,197    | 43.1%      | 1.2%                     |

## MEDICAL MALPRACTICE: MANAGED CARE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$48,065               | \$0                | \$26,803       | 0.0%                 | \$172,562       | 643.8%     | —                        |
| 2014 | \$56,969               | \$0                | \$56,955       | 0.0%                 | \$—11,045       | (19.4%)    | 18.5%                    |
| 2015 | \$58,032               | \$207,597          | \$58,384       | 357.7%               | \$63,030        | 108.0%     | 1.9%                     |
| 2016 | \$58,055               | \$—165,597         | \$58,052       | ( 285.2%)            | \$—103,763      | (178.7%)   | 0.0%                     |
| 2017 | \$81,148               | \$300,000          | \$72,409       | 369.7%               | \$—16,332       | ( 22.6%)   | 39.8%                    |
| 2018 | \$34,954               | \$—67,346          | \$72,639       | (192.7%)             | \$75,886        | 104.5%     | ( 56.9%)                 |
| 2019 | \$0                    | \$0                | \$413          | —                    | \$136,890       | 33145.3%   | (100.0%)                 |
| 2020 | \$85,006               | \$0                | \$43,373       | 0.0%                 | \$626,295       | 1444.0%    | —                        |
| 2021 | \$69,517               | \$0                | \$71,258       | 0.0%                 | \$—1,885        | ( 2.6%)    | (18.2%)                  |
| 2022 | \$0                    | \$0                | \$0            | —                    | \$0             | —          | (100.0%)                 |



## MEDICAL MALPRACTICE: OTHER

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$5,222,258            | \$1,674,312        | \$5,413,807    | 32.1%                | \$1,558,626     | 28.8%      | —                        |
| 2014 | \$6,155,716            | \$4,270,790        | \$6,604,859    | 69.4%                | \$2,225,463     | 33.7%      | 17.9%                    |
| 2015 | \$6,630,916            | \$2,883,181        | \$6,615,553    | 43.5%                | \$2,787,259     | 42.1%      | 7.7%                     |
| 2016 | \$7,818,065            | \$2,582,703        | \$7,552,745    | 33.0%                | \$2,639,154     | 34.9%      | 17.9%                    |
| 2017 | \$7,619,717            | \$2,992,531        | \$7,707,001    | 39.3%                | \$4,240,845     | 55.0%      | (2.5%)                   |
| 2018 | \$8,262,599            | \$4,308,003        | \$8,855,434    | 52.1%                | \$7,465,884     | 84.3%      | 8.4%                     |
| 2019 | \$7,513,645            | \$502,552          | \$7,604,688    | 6.7%                 | \$—3,528,980    | (46.4%)    | (9.1%)                   |
| 2020 | \$7,771,708            | \$1,707,596        | \$7,117,740    | 22.0%                | \$2,312,336     | 32.5%      | 3.4%                     |
| 2021 | \$7,693,076            | \$3,133,721        | \$7,791,132    | 40.7%                | \$5,188,627     | 66.6%      | (1.0%)                   |
| 2022 | \$13,238,960           | \$6,785,885        | \$13,389,299   | 51.3%                | \$5,481,845     | 40.9%      | 72.1%                    |

## TOTAL MEDICAL MALPRACTICE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$126,013,248          | \$46,121,942       | \$137,661,413  | 36.6%                | \$28,714,151    | 20.9%      | —                        |
| 2014 | \$118,842,690          | \$51,180,713       | \$117,930,971  | 43.1%                | \$33,554,372    | 28.5%      | (5.7%)                   |
| 2015 | \$114,306,152          | \$47,836,377       | \$116,671,497  | 41.8%                | \$23,056,520    | 19.8%      | (3.8%)                   |
| 2016 | \$113,635,101          | \$46,853,476       | \$113,293,448  | 41.2%                | \$64,361,816    | 56.8%      | (0.6%)                   |
| 2017 | \$110,581,910          | \$48,898,385       | \$109,206,859  | 44.2%                | \$70,100,715    | 64.2%      | (2.7%)                   |
| 2018 | \$110,447,806          | \$58,635,152       | \$111,473,765  | 53.1%                | \$53,257,814    | 47.8%      | (0.1%)                   |
| 2019 | \$116,288,334          | \$49,161,520       | \$111,015,500  | 42.3%                | \$89,934,885    | 81.0%      | 5.3%                     |
| 2020 | \$120,266,764          | \$55,581,692       | \$117,568,610  | 46.2%                | \$65,293,478    | 55.5%      | 3.4%                     |
| 2021 | \$131,761,785          | \$61,363,768       | \$130,595,885  | 46.6%                | \$71,017,211    | 54.4%      | 9.6%                     |
| 2022 | \$137,333,585          | \$70,273,633       | \$132,398,191  | 51.2%                | \$76,727,378    | 58.0%      | 4.2%                     |

## EARTHQUAKE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$94,608,884           | \$182,211          | \$93,614,236   | 0.2%                 | \$-717,071      | (0.8%)     | —                        |
| 2014 | \$97,891,710           | \$-175,429         | \$97,512,676   | (0.2%)               | \$-197,935      | (0.2%)     | 3.5%                     |
| 2015 | \$93,827,799           | \$462              | \$93,699,295   | 0.0%                 | \$461,084       | 0.5%       | (4.2%)                   |
| 2016 | \$93,471,212           | \$34,085           | \$93,748,366   | 0.0%                 | \$-614,832      | (0.7%)     | (0.4%)                   |
| 2017 | \$96,543,818           | \$9,743            | \$94,413,480   | 0.0%                 | \$43,904        | 0.0%       | 3.3%                     |
| 2018 | \$101,839,452          | \$0                | \$99,653,096   | 0.0%                 | \$379,969       | 0.4%       | 5.5%                     |
| 2019 | \$104,322,367          | \$48,689           | \$102,838,326  | 0.0%                 | \$997,289       | 1.0%       | 2.4%                     |
| 2020 | \$120,278,590          | \$1,261,315        | \$110,816,181  | 1.0%                 | \$1,606,091     | 1.4%       | 15.3%                    |
| 2021 | \$130,503,033          | \$1,037,217        | \$116,128,978  | 0.8%                 | \$696,118       | 0.6%       | 8.5%                     |
| 2022 | \$137,061,953          | \$3,946            | \$130,834,771  | 0.0%                 | \$276,414       | 0.2%       | 5.0%                     |

## ALL ACCIDENT & HEALTH

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned  | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|-----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$298,114,696          | \$231,844,344      | \$286,625,088   | 77.8%                | \$222,483,019   | 77.6%      | —                        |
| 2014 | \$279,166,615          | \$215,950,049      | \$272,164,313   | 77.4%                | \$207,371,780   | 76.2%      | (6.4%)                   |
| 2015 | \$294,983,905          | \$215,841,795      | \$286,051,891   | 73.2%                | \$218,265,354   | 76.3%      | 5.7%                     |
| 2016 | \$306,567,420          | \$226,592,958      | \$298,076,794   | 73.9%                | \$224,303,218   | 75.3%      | 3.9%                     |
| 2017 | \$323,613,519          | \$222,399,742      | \$315,331,463   | 68.7%                | \$215,797,021   | 68.4%      | 5.6%                     |
| 2018 | \$314,095,377          | \$222,568,184      | \$311,358,487   | 70.9%                | \$222,140,072   | 71.3%      | (2.9%)                   |
| 2019 | \$351,132,642          | \$229,488,361      | \$349,782,378   | 65.4%                | \$234,230,537   | 67.0%      | 11.8%                    |
| 2020 | \$365,910,516          | \$246,813,232      | \$369,548,560   | 67.5%                | \$247,963,050   | 67.1%      | 4.2%                     |
| 2021 | \$374,002,986          | \$255,590,579      | \$1,631,281,203 | 68.3%                | \$241,451,183   | 14.8%      | 2.2%                     |
| 2022 | \$572,871,080          | \$446,306,746      | \$566,504,372   | 77.9%                | \$457,177,237   | 80.7%      | 53.2%                    |

## DIRECT WORKERS COMPENSATION

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned  | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|-----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$826,679,767          | \$478,911,181      | \$798,627,288   | 57.9%                | \$451,241,679   | 56.5%      | —                        |
| 2014 | \$895,555,364          | \$467,047,374      | \$864,367,723   | 52.2%                | \$499,393,157   | 57.8%      | 8.3%                     |
| 2015 | \$923,742,185          | \$471,685,742      | \$913,935,939   | 51.1%                | \$538,321,857   | 58.9%      | 3.1%                     |
| 2016 | \$933,615,745          | \$492,947,093      | \$932,627,248   | 52.8%                | \$582,771,682   | 62.5%      | 1.1%                     |
| 2017 | \$920,594,433          | \$507,457,767      | \$922,617,505   | 55.1%                | \$517,743,987   | 56.1%      | (1.4%)                   |
| 2018 | \$915,195,966          | \$508,349,147      | \$914,677,526   | 55.5%                | \$551,710,463   | 60.3%      | (0.6%)                   |
| 2019 | \$910,545,380          | \$511,663,293      | \$905,498,903   | 56.2%                | \$509,530,063   | 56.3%      | (0.5%)                   |
| 2020 | \$900,394,067          | \$487,512,204      | \$887,077,794   | 54.1%                | \$541,726,003   | 61.1%      | (1.1%)                   |
| 2021 | \$972,957,110          | \$482,307,479      | \$953,676,890   | 49.6%                | \$551,634,548   | 57.8%      | 8.1%                     |
| 2022 | \$1,038,288,660        | \$495,299,002      | \$1,035,533,379 | 47.7%                | \$592,332,736   | 57.2%      | 6.7%                     |

## OTHER LIABILITY: BODILY INJURY & PROPERTY DAMAGE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$498,061,411          | \$197,983,441      | \$476,078,725  | 39.8%                | \$251,260,209   | 52.8%      | —                        |
| 2014 | \$500,303,337          | \$217,749,226      | \$505,217,925  | 43.5%                | \$192,888,554   | 38.2%      | 0.5%                     |
| 2015 | \$514,375,977          | \$278,974,025      | \$518,659,498  | 54.2%                | \$261,308,805   | 50.4%      | 2.8%                     |
| 2016 | \$528,907,596          | \$252,832,775      | \$518,348,063  | 47.8%                | \$340,295,525   | 65.7%      | 2.8%                     |
| 2017 | \$634,351,656          | \$350,555,989      | \$603,037,544  | 55.3%                | \$476,183,027   | 79.0%      | 19.9%                    |
| 2018 | \$622,742,896          | \$381,691,847      | \$589,250,229  | 61.3%                | \$276,412,748   | 46.9%      | (1.8%)                   |
| 2019 | \$686,860,967          | \$342,573,134      | \$646,958,151  | 49.9%                | \$350,359,542   | 54.2%      | 10.3%                    |
| 2020 | \$723,066,826          | \$365,225,108      | \$706,634,024  | 50.5%                | \$483,616,372   | 68.4%      | 5.3%                     |
| 2021 | \$812,438,840          | \$403,954,350      | \$790,604,319  | 49.7%                | \$485,814,545   | 61.4%      | 12.4%                    |
| 2022 | \$850,647,622          | \$487,535,366      | \$850,363,506  | 57.3%                | \$602,775,127   | 70.9%      | 4.7%                     |

## OTHER LIABILITY: WARRANTY & SERVICE CONTRACTS

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$27,070,813           | \$17,840,647       | \$6,708,899    | 65.9%                | \$18,574,374    | 276.9%     | —                        |
| 2014 | \$34,464,806           | \$17,215,182       | \$26,966,188   | 50.0%                | \$17,184,351    | 63.7%      | 27.3%                    |
| 2015 | \$34,030,055           | \$18,259,439       | \$27,863,746   | 53.7%                | \$18,624,065    | 66.8%      | (1.3%)                   |
| 2016 | \$39,283,432           | \$21,371,967       | \$29,558,242   | 54.4%                | \$21,537,166    | 72.9%      | 15.4%                    |
| 2017 | \$44,123,255           | \$19,825,102       | \$30,333,574   | 44.9%                | \$19,477,318    | 64.2%      | 12.3%                    |
| 2018 | \$43,421,117           | \$26,286,338       | \$37,142,507   | 60.5%                | \$26,385,202    | 71.0%      | (1.6%)                   |
| 2019 | \$53,539,136           | \$31,172,809       | \$39,361,002   | 58.2%                | \$31,265,651    | 79.4%      | 23.3%                    |
| 2020 | \$58,305,577           | \$30,079,471       | \$42,651,658   | 51.6%                | \$30,772,996    | 72.1%      | 8.9%                     |
| 2021 | \$46,479,274           | \$35,623,257       | \$59,111,126   | 76.6%                | \$38,335,144    | 64.9%      | (20.3%)                  |
| 2022 | \$30,051,009           | \$32,121,438       | \$47,478,411   | 106.9%               | \$34,107,561    | 71.8%      | (35.3%)                  |

## EXCESS WORKERS COMPENSATION

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$25,093,254           | \$4,587,279        | \$24,960,818   | 18.3%                | \$39,916,897    | 159.9%     | —                        |
| 2014 | \$32,795,679           | \$11,846,569       | \$32,406,347   | 36.1%                | \$8,354,504     | 25.8%      | 30.7%                    |
| 2015 | \$39,371,939           | \$7,541,337        | \$34,587,169   | 19.2%                | \$47,864,657    | 138.4%     | 20.1%                    |
| 2016 | \$32,211,582           | \$11,703,216       | \$35,172,405   | 36.3%                | \$25,618,319    | 72.8%      | (18.2%)                  |
| 2017 | \$36,933,361           | \$11,810,302       | \$35,168,082   | 32.0%                | \$25,313,466    | 72.0%      | 14.7%                    |
| 2018 | \$33,763,025           | \$9,743,990        | \$34,085,897   | 28.9%                | \$32,923,827    | 96.6%      | (8.6%)                   |
| 2019 | \$34,813,369           | \$10,118,970       | \$34,594,823   | 29.1%                | \$20,380,872    | 58.9%      | 3.1%                     |
| 2020 | \$34,943,957           | \$15,614,584       | \$34,423,318   | 44.7%                | \$28,312,716    | 82.2%      | 0.4%                     |
| 2021 | \$36,686,917           | \$13,492,222       | \$35,216,817   | 36.8%                | \$36,070,922    | 102.4%     | 5.0%                     |
| 2022 | \$36,215,620           | \$15,896,407       | \$36,727,933   | 43.9%                | \$29,677,870    | 80.8%      | (1.3%)                   |

## PRODUCT LIABILITY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$34,952,330           | \$10,267,790       | \$33,711,194   | 29.4%                | \$11,053,314    | 32.8%      | —                        |
| 2014 | \$35,324,968           | \$25,488,513       | \$34,881,502   | 72.2%                | \$64,917,657    | 186.1%     | 1.1%                     |
| 2015 | \$38,027,501           | \$20,989,060       | \$36,646,318   | 55.2%                | \$21,040,848    | 57.4%      | 7.7%                     |
| 2016 | \$35,406,749           | \$19,085,668       | \$36,831,928   | 53.9%                | \$4,563,654     | 12.4%      | ( 6.9%)                  |
| 2017 | \$37,877,232           | \$38,856,254       | \$36,863,658   | 102.6%               | \$25,118,726    | 68.1%      | 7.0%                     |
| 2018 | \$37,002,467           | \$31,634,462       | \$37,547,906   | 85.5%                | \$34,154,220    | 91.0%      | ( 2.3%)                  |
| 2019 | \$39,237,538           | \$20,877,900       | \$37,756,177   | 53.2%                | \$14,151,940    | 37.5%      | 6.0%                     |
| 2020 | \$41,332,167           | \$22,946,570       | \$39,730,588   | 55.5%                | \$10,058,965    | 25.3%      | 5.3%                     |
| 2021 | \$40,751,072           | \$15,059,074       | \$41,973,084   | 37.0%                | \$23,209,442    | 55.3%      | ( 1.4%)                  |
| 2022 | \$44,065,962           | \$16,565,105       | \$43,306,013   | 37.6%                | \$30,016,473    | 69.3%      | 8.1%                     |

## PRIVATE AUTO LIABILITY: BODILY INJURY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned  | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|-----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$807,845,220          | \$468,588,623      | \$802,808,573   | 58.0%                | \$477,815,927   | 59.5%      | —                        |
| 2014 | \$817,662,934          | \$483,619,076      | \$812,332,106   | 59.1%                | \$536,906,786   | 66.1%      | 1.2%                     |
| 2015 | \$850,103,248          | \$517,765,819      | \$834,581,297   | 60.9%                | \$562,474,740   | 67.4%      | 4.0%                     |
| 2016 | \$924,265,547          | \$594,450,694      | \$898,895,798   | 64.3%                | \$693,296,675   | 77.1%      | 8.7%                     |
| 2017 | \$1,004,982,622        | \$611,666,824      | \$985,297,671   | 60.9%                | \$658,272,681   | 66.8%      | 8.7%                     |
| 2018 | \$1,084,693,203        | \$603,334,404      | \$1,067,945,653 | 55.6%                | \$692,965,978   | 64.9%      | 7.9%                     |
| 2019 | \$1,167,008,292        | \$656,891,651      | \$1,162,060,073 | 56.3%                | \$687,794,280   | 59.2%      | 7.6%                     |
| 2020 | \$1,121,821,431        | \$667,315,720      | \$1,126,671,566 | 59.5%                | \$689,496,254   | 61.2%      | ( 3.9%)                  |
| 2021 | \$1,175,604,114        | \$660,160,725      | \$1,162,019,825 | 56.2%                | \$708,812,778   | 61.0%      | 4.8%                     |
| 2022 | \$1,224,364,527        | \$759,558,982      | \$1,201,035,518 | 62.0%                | \$874,139,277   | 72.8%      | 4.1%                     |



## PRIVATE AUTO LIABILITY: PROPERTY DAMAGE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$630,362,215          | \$401,477,789      | \$623,880,369  | 63.7%                | \$404,489,507   | 64.8%      | —                        |
| 2014 | \$658,460,147          | \$422,850,372      | \$650,458,254  | 64.2%                | \$428,587,313   | 65.9%      | 4.5%                     |
| 2015 | \$686,048,903          | \$470,744,720      | \$678,599,026  | 68.6%                | \$496,075,662   | 73.1%      | 4.2%                     |
| 2016 | \$752,701,446          | \$512,274,076      | \$732,832,399  | 68.1%                | \$540,557,002   | 73.8%      | 9.7%                     |
| 2017 | \$816,092,720          | \$531,986,687      | \$792,386,209  | 65.2%                | \$536,362,360   | 67.7%      | 8.4%                     |
| 2018 | \$856,981,611          | \$536,835,107      | \$849,451,457  | 62.6%                | \$558,059,434   | 65.7%      | 5.0%                     |
| 2019 | \$807,809,253          | \$569,894,742      | \$800,128,963  | 70.5%                | \$549,593,842   | 68.7%      | ( 5.7%)                  |
| 2020 | \$792,320,926          | \$492,556,242      | \$797,780,444  | 62.2%                | \$438,967,047   | 55.0%      | ( 1.9%)                  |
| 2021 | \$805,109,415          | \$497,014,660      | \$795,794,863  | 61.7%                | \$535,184,831   | 67.3%      | 1.6%                     |
| 2022 | \$855,147,548          | \$607,944,758      | \$835,406,735  | 71.1%                | \$662,916,471   | 79.4%      | 6.2%                     |

## PRIVATE AUTO: MED PAY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$84,291,193           | \$50,706,224       | \$84,419,031   | 60.2%                | \$50,465,425    | 59.8%      | —                        |
| 2014 | \$85,293,103           | \$50,390,957       | \$84,810,186   | 59.1%                | \$50,017,158    | 59.0%      | 1.2%                     |
| 2015 | \$91,646,952           | \$54,689,661       | \$89,640,589   | 59.7%                | \$58,807,454    | 65.6%      | 7.4%                     |
| 2016 | \$93,778,269           | \$58,458,808       | \$91,807,385   | 62.3%                | \$61,549,224    | 67.0%      | 2.3%                     |
| 2017 | \$95,115,424           | \$59,251,280       | \$94,558,751   | 62.3%                | \$59,129,703    | 62.5%      | 1.4%                     |
| 2018 | \$95,433,179           | \$57,043,904       | \$95,449,944   | 59.8%                | \$58,401,688    | 61.2%      | 0.3%                     |
| 2019 | \$93,889,415           | \$53,928,115       | \$94,175,337   | 57.4%                | \$56,221,786    | 59.7%      | ( 1.6%)                  |
| 2020 | \$90,973,774           | \$45,995,875       | \$92,102,003   | 50.6%                | \$42,729,476    | 46.4%      | ( 3.1%)                  |
| 2021 | \$90,797,453           | \$46,105,237       | \$90,662,398   | 50.8%                | \$48,053,193    | 53.0%      | ( 0.2%)                  |
| 2022 | \$88,724,492           | \$47,261,600       | \$88,901,460   | 53.3%                | \$48,041,868    | 54.0%      | ( 2.3%)                  |

## PRIVATE AUTO: UNINSURED MOTORIST

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$114,534,616          | \$72,359,373       | \$113,507,102  | 63.2%                | \$76,313,279    | 67.2%      | —                        |
| 2014 | \$119,717,040          | \$69,962,438       | \$117,752,113  | 58.4%                | \$75,588,067    | 64.2%      | 4.5%                     |
| 2015 | \$125,290,746          | \$73,957,997       | \$122,793,375  | 59.0%                | \$80,056,201    | 65.2%      | 4.7%                     |
| 2016 | \$136,129,666          | \$90,289,078       | \$131,772,723  | 66.3%                | \$114,325,004   | 86.8%      | 8.7%                     |
| 2017 | \$151,975,817          | \$98,747,361       | \$146,811,667  | 65.0%                | \$109,097,165   | 74.3%      | 11.6%                    |
| 2018 | \$161,771,815          | \$96,519,453       | \$160,697,712  | 59.7%                | \$113,050,883   | 70.4%      | 6.4%                     |
| 2019 | \$217,586,140          | \$125,465,846      | \$214,404,091  | 57.7%                | \$139,393,207   | 65.0%      | 34.5%                    |
| 2020 | \$215,288,122          | \$145,024,553      | \$213,940,620  | 67.4%                | \$184,280,032   | 86.1%      | (1.1%)                   |
| 2021 | \$229,890,249          | \$145,974,933      | \$227,396,057  | 63.5%                | \$185,774,958   | 81.7%      | 6.8%                     |
| 2022 | \$253,403,432          | \$170,584,889      | \$245,343,927  | 67.3%                | \$203,283,584   | 82.9%      | 10.2%                    |

## PRIVATE AUTO: UNDERINSURED MOTORIST

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$70,201,076           | \$54,264,180       | \$68,639,634   | 77.3%                | \$67,836,138    | 98.8%      | —                        |
| 2014 | \$77,486,306           | \$54,078,947       | \$75,743,281   | 69.8%                | \$55,127,948    | 72.8%      | 10.4%                    |
| 2015 | \$86,090,551           | \$55,204,317       | \$80,439,150   | 64.1%                | \$60,140,349    | 74.8%      | 11.1%                    |
| 2016 | \$86,399,282           | \$61,830,215       | \$84,300,736   | 71.6%                | \$71,120,498    | 84.4%      | 0.4%                     |
| 2017 | \$96,925,329           | \$67,982,058       | \$93,159,351   | 70.1%                | \$68,139,246    | 73.1%      | 12.2%                    |
| 2018 | \$109,947,659          | \$69,433,372       | \$104,795,981  | 63.2%                | \$77,402,219    | 73.9%      | 13.4%                    |
| 2019 | \$73,113,909           | \$50,396,342       | \$71,285,798   | 68.9%                | \$64,497,622    | 90.5%      | (33.5%)                  |
| 2020 | \$81,830,156           | \$61,634,528       | \$79,960,540   | 75.3%                | \$71,484,763    | 89.4%      | 11.9%                    |
| 2021 | \$77,331,492           | \$61,142,554       | \$76,312,646   | 79.1%                | \$85,593,471    | 112.2%     | (5.5%)                   |
| 2022 | \$87,271,748           | \$62,522,247       | \$82,983,448   | 71.6%                | \$94,029,719    | 113.3%     | 12.9%                    |

## PRIVATE AUTO: ACCIDENTAL DEATH & DISMEMBERMENT

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$2,510,694            | \$914,697          | \$2,569,950    | 36.4%                | \$926,300       | 36.0%      | —                        |
| 2014 | \$2,337,943            | \$662,975          | \$2,380,439    | 28.4%                | \$581,714       | 24.4%      | ( 6.9%)                  |
| 2015 | \$2,202,767            | \$741,558          | \$2,227,905    | 33.7%                | \$651,025       | 29.2%      | ( 5.8%)                  |
| 2016 | \$2,108,408            | \$400,043          | \$2,125,805    | 19.0%                | \$389,659       | 18.3%      | ( 4.3%)                  |
| 2017 | \$2,025,289            | \$502,218          | \$2,039,157    | 24.8%                | \$487,415       | 23.9%      | ( 3.9%)                  |
| 2018 | \$1,896,724            | \$602,242          | \$1,931,738    | 31.8%                | \$618,825       | 32.0%      | ( 6.3%)                  |
| 2019 | \$1,863,329            | \$617,373          | \$1,890,194    | 33.1%                | \$587,072       | 31.1%      | ( 1.8%)                  |
| 2020 | \$1,701,987            | \$436,002          | \$1,734,333    | 25.6%                | \$419,038       | 24.2%      | ( 8.7%)                  |
| 2021 | \$1,687,113            | \$362,921          | \$1,678,399    | 21.5%                | \$386,006       | 23.0%      | ( 0.9%)                  |
| 2022 | \$1,658,618            | \$446,046          | \$1,673,435    | 26.9%                | \$528,042       | 31.6%      | ( 1.7%)                  |

## COMMERCIAL AUTO LIABILITY: BODILY INJURY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$260,009,834          | \$128,629,839      | \$252,654,610  | 49.5%                | \$148,672,138   | 58.8%      | —                        |
| 2014 | \$260,260,500          | \$149,857,390      | \$254,195,778  | 57.6%                | \$159,836,896   | 62.9%      | 0.1%                     |
| 2015 | \$276,130,715          | \$149,469,428      | \$267,829,210  | 54.1%                | \$152,058,551   | 56.8%      | 6.1%                     |
| 2016 | \$283,746,186          | \$156,875,245      | \$279,497,195  | 55.3%                | \$177,516,187   | 63.5%      | 2.8%                     |
| 2017 | \$295,507,209          | \$155,916,859      | \$290,516,466  | 52.8%                | \$201,614,460   | 69.4%      | 4.1%                     |
| 2018 | \$330,948,065          | \$182,753,259      | \$314,398,387  | 55.2%                | \$211,829,084   | 67.4%      | 12.0%                    |
| 2019 | \$366,814,284          | \$203,892,911      | \$344,453,877  | 55.6%                | \$247,239,768   | 71.8%      | 10.8%                    |
| 2020 | \$392,825,576          | \$200,953,733      | \$378,287,291  | 51.2%                | \$278,136,491   | 73.5%      | 7.1%                     |
| 2021 | \$459,276,702          | \$223,446,816      | \$436,744,074  | 48.7%                | \$272,547,873   | 62.4%      | 16.9%                    |
| 2022 | \$478,548,035          | \$229,279,050      | \$470,411,353  | 47.9%                | \$353,257,233   | 75.1%      | 4.2%                     |

# COMMERCIAL AUTO LIABILITY

## PROPERTY DAMAGE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$69,508,352           | \$37,701,583       | \$67,379,327   | 54.2%                | \$41,075,325    | 61.0%      | —                        |
| 2014 | \$81,551,167           | \$48,399,917       | \$80,917,450   | 59.3%                | \$48,602,997    | 60.1%      | 17.3%                    |
| 2015 | \$80,862,101           | \$48,586,421       | \$79,070,844   | 60.1%                | \$56,917,139    | 72.0%      | ( 0.8%)                  |
| 2016 | \$86,761,462           | \$58,126,480       | \$83,153,066   | 67.0%                | \$59,524,316    | 71.6%      | 7.3%                     |
| 2017 | \$92,712,269           | \$62,372,394       | \$89,700,849   | 67.3%                | \$70,067,282    | 78.1%      | 6.9%                     |
| 2018 | \$98,362,323           | \$57,380,685       | \$95,555,199   | 58.3%                | \$64,304,589    | 67.3%      | 6.1%                     |
| 2019 | \$104,136,187          | \$62,050,671       | \$98,237,383   | 59.6%                | \$70,064,950    | 71.3%      | 5.9%                     |
| 2020 | \$112,942,515          | \$55,551,959       | \$110,901,659  | 49.2%                | \$62,258,487    | 56.1%      | 8.5%                     |
| 2021 | \$132,485,533          | \$62,408,985       | \$127,691,412  | 47.1%                | \$72,719,431    | 56.9%      | 17.3%                    |
| 2022 | \$151,010,129          | \$80,762,812       | \$148,314,209  | 53.5%                | \$96,515,813    | 65.1%      | 14.0%                    |

# COMMERCIAL AUTO:

## MED PAY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$7,350,023            | \$1,501,559        | \$7,370,777    | 20.4%                | \$2,269,213     | 30.8%      | —                        |
| 2014 | \$8,203,925            | \$2,713,864        | \$7,806,756    | 33.1%                | \$1,704,091     | 21.8%      | 11.6%                    |
| 2015 | \$7,735,765            | \$2,163,130        | \$7,681,869    | 28.0%                | \$2,273,670     | 29.6%      | ( 5.7%)                  |
| 2016 | \$6,999,460            | \$1,255,932        | \$6,711,067    | 17.9%                | \$1,540,025     | 22.9%      | ( 9.5%)                  |
| 2017 | \$7,380,426            | \$1,469,953        | \$7,265,014    | 19.9%                | \$3,037,569     | 41.8%      | 5.4%                     |
| 2018 | \$7,922,551            | \$1,185,782        | \$7,546,062    | 15.0%                | \$2,004,320     | 26.6%      | 7.3%                     |
| 2019 | \$10,417,566           | \$1,913,137        | \$10,002,524   | 18.4%                | \$1,973,768     | 19.7%      | 31.5%                    |
| 2020 | \$8,848,917            | \$4,359,009        | \$9,170,989    | 49.3%                | \$3,509,920     | 38.3%      | (15.1%)                  |
| 2021 | \$6,661,981            | \$3,354,778        | \$7,214,389    | 50.4%                | \$4,890,487     | 67.8%      | ( 24.7%)                 |
| 2022 | \$7,156,689            | \$1,648,628        | \$6,817,539    | 23.0%                | \$2,215,509     | 32.5%      | 7.4%                     |

## COMMERCIAL AUTO: UNINSURED & UNDERINSURED MOTORIST

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$19,994,404           | \$11,200,435       | \$19,740,837   | 56.0%                | \$13,193,694    | 66.8%      | —                        |
| 2014 | \$18,962,292           | \$10,166,128       | \$18,597,359   | 53.6%                | \$9,378,543     | 50.4%      | ( 5.2%)                  |
| 2015 | \$17,026,319           | \$11,575,843       | \$16,877,314   | 68.0%                | \$9,762,675     | 57.8%      | ( 10.2%)                 |
| 2016 | \$19,025,617           | \$12,566,153       | \$18,825,480   | 66.0%                | \$14,150,102    | 75.2%      | 11.7%                    |
| 2017 | \$21,543,258           | \$9,704,811        | \$19,987,315   | 45.0%                | \$12,559,781    | 62.8%      | 13.2%                    |
| 2018 | \$22,385,746           | \$11,425,899       | \$21,973,031   | 51.0%                | \$18,014,193    | 82.0%      | 3.9%                     |
| 2019 | \$24,960,622           | \$13,359,942       | \$23,273,707   | 53.5%                | \$26,377,290    | 113.3%     | 11.5%                    |
| 2020 | \$26,243,637           | \$28,811,062       | \$27,308,857   | 109.8%               | \$31,317,001    | 114.7%     | 5.1%                     |
| 2021 | \$29,607,800           | \$23,563,761       | \$27,388,613   | 79.6%                | \$22,484,210    | 82.1%      | 12.8%                    |
| 2022 | \$37,626,441           | \$27,371,889       | \$30,729,559   | 72.7%                | \$37,003,555    | 120.4%     | 27.1%                    |

## PRIVATE AUTO: COMPREHENSIVE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$540,136,506          | \$273,583,115      | \$528,591,224  | 50.7%                | \$271,741,548   | 51.4%      | —                        |
| 2014 | \$572,783,491          | \$362,643,463      | \$561,993,526  | 63.3%                | \$365,157,271   | 65.0%      | 6.0%                     |
| 2015 | \$612,182,831          | \$385,880,063      | \$597,464,513  | 63.0%                | \$391,155,586   | 65.5%      | 6.9%                     |
| 2016 | \$649,979,998          | \$448,146,288      | \$635,742,678  | 68.9%                | \$453,040,863   | 71.3%      | 6.2%                     |
| 2017 | \$677,764,865          | \$491,122,174      | \$657,047,318  | 72.5%                | \$498,129,142   | 75.8%      | 4.3%                     |
| 2018 | \$722,138,819          | \$359,646,309      | \$711,081,517  | 49.8%                | \$355,466,251   | 50.0%      | 6.5%                     |
| 2019 | \$780,058,523          | \$461,897,951      | \$765,753,171  | 59.2%                | \$468,039,545   | 61.1%      | 8.0%                     |
| 2020 | \$783,136,248          | \$528,888,439      | \$785,538,990  | 67.5%                | \$532,211,829   | 67.8%      | 0.4%                     |
| 2021 | \$861,872,257          | \$492,222,914      | \$842,395,309  | 57.1%                | \$503,827,172   | 59.8%      | 10.1%                    |
| 2022 | \$930,212,222          | \$670,037,820      | \$900,025,383  | 72.0%                | \$689,557,312   | 76.6%      | 7.9%                     |

## PRIVATE AUTO: COLLISION

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned  | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|-----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$800,954,415          | \$482,384,706      | \$793,565,402   | 60.2%                | \$486,066,310   | 61.3%      | —                        |
| 2014 | \$837,758,415          | \$533,907,399      | \$827,399,131   | 63.7%                | \$536,409,422   | 64.8%      | 4.6%                     |
| 2015 | \$897,518,738          | \$571,577,101      | \$876,148,477   | 63.7%                | \$579,088,060   | 66.1%      | 7.1%                     |
| 2016 | \$961,184,400          | \$612,509,979      | \$941,702,125   | 63.7%                | \$625,696,270   | 66.4%      | 7.1%                     |
| 2017 | \$1,052,879,447        | \$643,177,468      | \$1,038,165,803 | 61.1%                | \$635,220,992   | 61.2%      | 9.5%                     |
| 2018 | \$1,096,570,480        | \$682,098,270      | \$1,083,731,715 | 62.2%                | \$681,007,930   | 62.8%      | 4.1%                     |
| 2019 | \$1,124,319,188        | \$715,038,335      | \$1,110,866,740 | 63.6%                | \$721,110,083   | 64.9%      | 2.5%                     |
| 2020 | \$1,133,456,770        | \$600,346,154      | \$1,120,914,261 | 53.0%                | \$599,316,612   | 53.5%      | 0.8%                     |
| 2021 | \$1,193,763,877        | \$805,339,452      | \$1,169,593,216 | 67.5%                | \$830,787,144   | 71.0%      | 5.3%                     |
| 2022 | \$1,296,971,334        | \$938,518,076      | \$1,258,410,520 | 72.4%                | \$967,093,819   | 76.9%      | 8.6%                     |

## COMMERCIAL AUTO: COMPREHENSIVE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$59,045,646           | \$34,404,141       | \$57,606,112   | 58.3%                | \$33,634,106    | 58.4%      | —                        |
| 2014 | \$62,345,709           | \$37,364,798       | \$60,950,303   | 59.9%                | \$38,214,534    | 62.7%      | 5.6%                     |
| 2015 | \$63,718,933           | \$43,629,749       | \$61,585,914   | 68.5%                | \$42,723,387    | 69.4%      | 2.2%                     |
| 2016 | \$70,505,630           | \$42,329,454       | \$68,931,162   | 60.0%                | \$43,293,904    | 62.8%      | 10.7%                    |
| 2017 | \$78,772,308           | \$62,597,825       | \$76,069,890   | 79.5%                | \$62,700,108    | 82.4%      | 11.7%                    |
| 2018 | \$87,554,422           | \$43,449,935       | \$85,369,866   | 49.6%                | \$45,739,828    | 53.6%      | 11.1%                    |
| 2019 | \$109,421,097          | \$78,297,189       | \$103,580,749  | 71.6%                | \$80,183,573    | 77.4%      | 25.0%                    |
| 2020 | \$98,566,636           | \$73,606,536       | \$96,261,934   | 74.7%                | \$74,040,599    | 76.9%      | (9.9%)                   |
| 2021 | \$101,922,362          | \$40,978,791       | \$95,924,740   | 40.2%                | \$28,543,461    | 29.8%      | 3.4%                     |
| 2022 | \$124,104,313          | \$70,210,684       | \$122,039,860  | 56.6%                | \$75,358,027    | 61.7%      | 21.8%                    |



## COMMERCIAL AUTO:

### COLLISION

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$82,894,808           | \$55,997,900       | \$79,882,130   | 67.6%                | \$58,740,249    | 73.5%      | —                        |
| 2014 | \$89,199,049           | \$59,038,073       | \$86,548,357   | 66.2%                | \$59,180,253    | 68.4%      | 7.6%                     |
| 2015 | \$96,202,136           | \$61,116,740       | \$92,202,277   | 63.5%                | \$62,024,565    | 67.3%      | 7.9%                     |
| 2016 | \$100,129,998          | \$64,372,919       | \$97,822,943   | 64.3%                | \$65,993,777    | 67.5%      | 4.1%                     |
| 2017 | \$110,955,536          | \$71,191,761       | \$105,718,876  | 64.2%                | \$71,923,830    | 68.0%      | 10.8%                    |
| 2018 | \$120,460,964          | \$71,590,256       | \$115,988,926  | 59.4%                | \$73,433,062    | 63.3%      | 8.6%                     |
| 2019 | \$130,839,149          | \$75,167,765       | \$125,396,561  | 57.5%                | \$77,542,774    | 61.8%      | 8.6%                     |
| 2020 | \$154,309,617          | \$86,726,890       | \$151,091,835  | 56.2%                | \$89,086,295    | 59.0%      | 17.9%                    |
| 2021 | \$172,790,095          | \$95,772,569       | \$164,496,112  | 55.4%                | \$112,639,396   | 68.5%      | 12.0%                    |
| 2022 | \$182,467,243          | \$120,185,570      | \$173,766,792  | 65.9%                | \$124,494,751   | 71.6%      | 5.6%                     |

## TOTAL PRIVATE PASSENGER AUTO

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned  | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|-----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$3,050,835,935        | \$1,804,278,707    | \$3,017,981,285 | 59.1%                | \$1,835,654,434 | 60.8%      | —                        |
| 2014 | \$3,171,499,379        | \$1,978,115,627    | \$3,132,869,036 | 62.4%                | \$2,048,375,679 | 65.4%      | 4.0%                     |
| 2015 | \$3,351,084,736        | \$2,130,561,236    | \$3,281,894,332 | 63.6%                | \$2,228,449,077 | 67.9%      | 5.7%                     |
| 2016 | \$3,606,547,016        | \$2,378,359,181    | \$3,519,179,649 | 65.9%                | \$2,559,975,195 | 72.7%      | 7.6%                     |
| 2017 | \$3,897,761,513        | \$2,504,436,070    | \$3,809,465,927 | 64.3%                | \$2,564,838,704 | 67.3%      | 8.1%                     |
| 2018 | \$4,129,433,490        | \$2,405,513,061    | \$4,075,085,717 | 58.3%                | \$2,536,973,208 | 62.3%      | 5.9%                     |
| 2019 | \$4,265,648,049        | \$2,634,130,355    | \$4,220,564,367 | 61.8%                | \$2,687,237,437 | 63.7%      | 3.3%                     |
| 2020 | \$4,220,529,414        | \$2,542,197,513    | \$4,218,642,757 | 60.2%                | \$2,558,905,051 | 60.7%      | (1.1%)                   |
| 2021 | \$4,436,055,970        | \$2,708,323,396    | \$4,365,852,713 | 61.1%                | \$2,898,419,553 | 66.4%      | 5.1%                     |
| 2022 | \$4,737,753,921        | \$3,256,874,418    | \$4,613,780,426 | 68.7%                | \$3,539,590,092 | 76.7%      | 6.8%                     |

## TOTAL COMMERCIAL AUTO

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$498,803,067          | \$269,435,457      | \$484,633,793  | 54.0%                | \$297,584,725   | 61.4%      | —                        |
| 2014 | \$520,522,642          | \$307,540,170      | \$509,016,003  | 59.1%                | \$316,917,314   | 62.3%      | 4.4%                     |
| 2015 | \$541,675,969          | \$316,541,311      | \$525,247,428  | 58.4%                | \$325,759,987   | 62.0%      | 4.1%                     |
| 2016 | \$567,168,353          | \$335,526,183      | \$554,940,913  | 59.2%                | \$362,018,311   | 65.2%      | 4.7%                     |
| 2017 | \$606,871,006          | \$363,253,603      | \$589,258,410  | 59.9%                | \$421,903,030   | 71.6%      | 7.0%                     |
| 2018 | \$667,634,071          | \$367,785,816      | \$640,831,471  | 55.1%                | \$415,325,076   | 64.8%      | 10.0%                    |
| 2019 | \$746,588,905          | \$434,681,615      | \$704,944,801  | 58.2%                | \$503,382,123   | 71.4%      | 11.8%                    |
| 2020 | \$793,736,898          | \$450,009,189      | \$773,022,565  | 56.7%                | \$538,348,793   | 69.6%      | 6.3%                     |
| 2021 | \$902,744,473          | \$449,525,700      | \$859,459,340  | 49.8%                | \$513,824,858   | 59.8%      | 13.7%                    |
| 2022 | \$980,912,850          | \$529,458,633      | \$952,079,312  | 54.0%                | \$688,844,888   | 72.4%      | 8.7%                     |

## AIRCRAFT

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$20,770,256           | \$8,103,035        | \$22,481,459   | 39.0%                | \$10,806,495    | 48.1%      | —                        |
| 2014 | \$20,210,672           | \$9,583,270        | \$20,560,848   | 47.4%                | \$4,724,780     | 23.0%      | ( 2.7%)                  |
| 2015 | \$22,401,016           | \$7,067,743        | \$22,306,061   | 31.6%                | \$6,844,247     | 30.7%      | 10.8%                    |
| 2016 | \$24,815,924           | \$7,419,805        | \$23,122,644   | 29.9%                | \$4,753,189     | 20.6%      | 10.8%                    |
| 2017 | \$23,294,572           | \$8,362,261        | \$22,304,198   | 35.9%                | \$15,846,821    | 71.0%      | ( 6.1%)                  |
| 2018 | \$23,164,903           | \$12,013,439       | \$23,261,662   | 51.9%                | \$7,398,327     | 31.8%      | ( 0.6%)                  |
| 2019 | \$24,443,868           | \$11,700,784       | \$24,646,132   | 47.9%                | \$11,417,521    | 46.3%      | 5.5%                     |
| 2020 | \$27,973,649           | \$9,523,276        | \$26,569,172   | 34.0%                | \$11,605,855    | 43.7%      | 14.4%                    |
| 2021 | \$27,859,387           | \$10,538,384       | \$29,015,299   | 37.8%                | \$12,307,515    | 42.4%      | ( 0.4%)                  |
| 2022 | \$30,760,966           | \$10,802,912       | \$28,765,239   | 35.1%                | \$10,607,469    | 36.9%      | 10.4%                    |

## FIDELITY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$22,676,335           | \$7,647,967        | \$22,014,984   | 33.7%                | \$6,622,273     | 30.1%      | —                        |
| 2014 | \$23,777,769           | \$5,978,845        | \$22,863,610   | 25.1%                | \$16,576,999    | 72.5%      | 4.9%                     |
| 2015 | \$23,628,130           | \$12,010,929       | \$23,499,581   | 50.8%                | \$5,163,611     | 22.0%      | (0.6%)                   |
| 2016 | \$24,099,068           | \$4,711,752        | \$23,807,207   | 19.6%                | \$17,957,343    | 75.4%      | 2.0%                     |
| 2017 | \$24,250,973           | \$15,218,950       | \$24,064,709   | 62.8%                | \$4,421,228     | 18.4%      | 0.6%                     |
| 2018 | \$23,336,853           | \$11,798,697       | \$23,979,466   | 50.6%                | \$7,513,671     | 31.3%      | (3.8%)                   |
| 2019 | \$23,190,495           | \$15,298,405       | \$23,073,191   | 66.0%                | \$15,491,490    | 67.1%      | (0.6%)                   |
| 2020 | \$22,813,848           | \$5,659,764        | \$23,345,360   | 24.8%                | \$5,668,444     | 24.3%      | (1.6%)                   |
| 2021 | \$25,452,977           | \$6,384,154        | \$24,057,219   | 25.1%                | \$6,461,796     | 26.9%      | 11.6%                    |
| 2022 | \$26,244,239           | \$3,730,543        | \$25,500,708   | 14.2%                | \$5,123,857     | 20.1%      | 3.1%                     |

## SURETY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$73,751,876           | \$7,447,328        | \$75,123,457   | 10.1%                | \$—2,125,136    | (2.8%)     | —                        |
| 2014 | \$73,307,681           | \$20,850,438       | \$73,363,796   | 28.4%                | \$32,121,035    | 43.8%      | (0.6%)                   |
| 2015 | \$74,863,849           | \$11,380,934       | \$74,009,927   | 15.2%                | \$4,360,230     | 5.9%       | 2.1%                     |
| 2016 | \$75,082,208           | \$3,893,130        | \$75,636,953   | 5.2%                 | \$5,396,517     | 7.1%       | 0.3%                     |
| 2017 | \$71,729,738           | \$6,300,233        | \$71,395,076   | 8.8%                 | \$1,656,353     | 2.3%       | (4.5%)                   |
| 2018 | \$78,896,983           | \$8,592,527        | \$75,097,317   | 10.9%                | \$4,949,965     | 6.6%       | 10.0%                    |
| 2019 | \$102,919,740          | \$9,953,341        | \$86,383,667   | 9.7%                 | \$7,721,776     | 8.9%       | 30.4%                    |
| 2020 | \$90,586,888           | \$7,809,174        | \$93,809,671   | 8.6%                 | \$27,705,613    | 29.5%      | (12.0%)                  |
| 2021 | \$101,713,473          | \$20,721,971       | \$97,825,411   | 20.4%                | \$53,455,663    | 54.6%      | 12.3%                    |
| 2022 | \$102,729,803          | \$47,227,464       | \$99,805,285   | 46.0%                | \$13,953,358    | 14.0%      | 1.0%                     |

## GLASS

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$2,797                | \$801              | \$3,144        | 28.6%                | \$792           | 25.2%      | —                        |
| 2014 | \$2,464                | \$0                | \$3,077        | 0.0%                 | \$1             | 0.0%       | (11.9%)                  |
| 2015 | \$0                    | \$0                | \$918          | —                    | \$-74           | (8.1%)     | (100.0%)                 |
| 2016 | \$0                    | \$0                | \$0            | —                    | \$0             | —          | —                        |
| 2017 | \$94                   | \$0                | \$12           | 0.0%                 | \$1             | 8.3%       | —                        |
| 2018 | \$830                  | \$0                | \$374          | 0.0%                 | \$503           | 134.5%     | 783.0%                   |
| 2019 | \$1,249                | \$120              | \$1,077        | 9.6%                 | \$-383          | (35.6%)    | 50.5%                    |
| 2020 | \$2,051                | \$0                | \$1,590        | 0.0%                 | \$13            | 0.8%       | 64.2%                    |
| 2021 | \$1,257                | \$0                | \$1,624        | 0.0%                 | \$0             | 0.0%       | (38.7%)                  |
| 2022 | \$1,538                | \$0                | \$1,433        | 0.0%                 | \$-1,613        | (112.6%)   | 22.4%                    |

## BURGLARY & THEFT

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$4,321,608            | \$237,761          | \$4,116,053    | 5.5%                 | \$1,005,021     | 24.4%      | —                        |
| 2014 | \$4,608,339            | \$904,933          | \$4,463,740    | 19.6%                | \$490,528       | 11.0%      | 6.6%                     |
| 2015 | \$4,848,131            | \$425,168          | \$4,678,679    | 8.8%                 | \$457,628       | 9.8%       | 5.2%                     |
| 2016 | \$5,303,214            | \$368,382          | \$4,993,614    | 6.9%                 | \$652,459       | 13.1%      | 9.4%                     |
| 2017 | \$6,173,252            | \$424,931          | \$5,706,376    | 6.9%                 | \$412,537       | 7.2%       | 16.4%                    |
| 2018 | \$5,894,738            | \$503,123          | \$5,985,056    | 8.5%                 | \$780,990       | 13.0%      | (4.5%)                   |
| 2019 | \$7,912,892            | \$3,779,867        | \$6,911,772    | 47.8%                | \$4,891,435     | 70.8%      | 34.2%                    |
| 2020 | \$7,313,956            | \$3,345,765        | \$8,042,269    | 45.7%                | \$4,091,435     | 50.9%      | (7.6%)                   |
| 2021 | \$6,811,828            | \$2,397,422        | \$6,927,788    | 35.2%                | \$2,350,917     | 33.9%      | (6.9%)                   |
| 2022 | \$7,256,894            | \$1,140,604        | \$6,967,884    | 15.7%                | \$1,368,670     | 19.6%      | 6.5%                     |

## BOILER & MACHINERY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$21,943,004           | \$3,177,439        | \$21,276,391   | 14.5%                | \$3,419,960     | 16.1%      | —                        |
| 2014 | \$22,419,603           | \$1,464,240        | \$22,033,792   | 6.5%                 | \$3,129,115     | 14.2%      | 2.2%                     |
| 2015 | \$25,034,391           | \$6,084,938        | \$23,673,923   | 24.3%                | \$4,844,739     | 20.5%      | 11.7%                    |
| 2016 | \$27,669,389           | \$12,911,930       | \$25,670,642   | 46.7%                | \$15,612,038    | 60.8%      | 10.5%                    |
| 2017 | \$26,072,281           | \$9,330,255        | \$26,100,591   | 35.8%                | \$22,057,894    | 84.5%      | ( 5.8%)                  |
| 2018 | \$26,160,894           | \$20,258,557       | \$26,396,978   | 77.4%                | \$4,731,075     | 17.9%      | 0.3%                     |
| 2019 | \$29,692,123           | \$4,565,459        | \$28,459,752   | 15.4%                | \$4,480,956     | 15.7%      | 13.5%                    |
| 2020 | \$33,167,214           | \$9,803,583        | \$31,666,839   | 29.6%                | \$12,934,065    | 40.8%      | 11.7%                    |
| 2021 | \$37,658,587           | \$6,613,576        | \$36,129,160   | 17.6%                | \$7,290,299     | 20.2%      | 13.5%                    |
| 2022 | \$38,875,138           | \$4,397,782        | \$38,640,425   | 11.3%                | \$5,336,233     | 13.8%      | 3.2%                     |

## CREDIT PROPERTY (EXCL. VSI)

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$9,927,745            | \$3,900,413        | \$10,585,906   | 39.3%                | \$3,358,699     | 31.7%      | —                        |
| 2014 | \$12,003,528           | \$4,045,691        | \$11,164,305   | 33.7%                | \$4,032,145     | 36.1%      | 20.9%                    |
| 2015 | \$14,911,979           | \$4,798,275        | \$12,992,258   | 32.2%                | \$4,984,282     | 38.4%      | 24.2%                    |
| 2016 | \$10,711,088           | \$5,061,396        | \$11,886,240   | 47.3%                | \$5,470,929     | 46.0%      | ( 28.2%)                 |
| 2017 | \$11,074,402           | \$7,469,971        | \$12,555,042   | 67.5%                | \$7,831,178     | 62.4%      | 3.4%                     |
| 2018 | \$9,935,090            | \$6,044,654        | \$10,036,354   | 60.8%                | \$6,325,661     | 63.0%      | ( 10.3%)                 |
| 2019 | \$9,500,591            | \$5,299,399        | \$10,260,196   | 55.8%                | \$5,464,685     | 53.3%      | ( 4.4%)                  |
| 2020 | \$14,985,722           | \$9,118,048        | \$14,000,572   | 60.8%                | \$10,114,013    | 72.2%      | 57.7%                    |
| 2021 | \$16,856,767           | \$6,205,706        | \$16,006,131   | 36.8%                | \$6,887,371     | 43.0%      | 12.5%                    |
| 2022 | \$13,972,705           | \$3,906,170        | \$15,426,352   | 28.0%                | \$3,611,241     | 23.4%      | ( 17.1%)                 |

## CREDIT CASUALTY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$8,919,651            | \$4,610,756        | \$8,763,284    | 51.7%                | \$1,996,376     | 22.8%      | —                        |
| 2014 | \$8,931,016            | \$2,449,830        | \$9,176,683    | 27.4%                | \$2,638,070     | 28.7%      | 0.1%                     |
| 2015 | \$8,578,508            | \$2,026,486        | \$8,973,272    | 23.6%                | \$1,880,190     | 21.0%      | ( 3.9%)                  |
| 2016 | \$7,681,745            | \$2,923,706        | \$7,381,547    | 38.1%                | \$2,511,632     | 34.0%      | ( 10.5%)                 |
| 2017 | \$8,291,921            | \$4,207,666        | \$8,050,348    | 50.7%                | \$7,717,655     | 95.9%      | 7.9%                     |
| 2018 | \$10,125,528           | \$4,568,044        | \$9,894,416    | 45.1%                | \$2,873,374     | 29.0%      | 22.1%                    |
| 2019 | \$10,417,133           | \$4,347,562        | \$9,476,167    | 41.7%                | \$4,540,368     | 47.9%      | 2.9%                     |
| 2020 | \$6,010,671            | \$2,795,157        | \$6,112,865    | 46.5%                | \$3,017,068     | 49.4%      | ( 42.3%)                 |
| 2021 | \$7,444,931            | \$—413,404         | \$6,893,050    | ( 5.6%)              | \$—292,072      | ( 4.2%)    | 23.9%                    |
| 2022 | \$9,465,729            | \$544,730          | \$9,083,879    | 5.8%                 | \$1,822,329     | 20.1%      | 27.1%                    |

## CREDIT UNEMPLOYMENT

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$2,918,862            | \$439,552          | \$2,746,974    | 15.1%                | \$437,702       | 15.9%      | —                        |
| 2014 | \$2,841,875            | \$467,882          | \$2,783,229    | 16.5%                | \$503,072       | 18.1%      | ( 2.6%)                  |
| 2015 | \$1,735,599            | \$334,568          | \$1,770,734    | 19.3%                | \$191,309       | 10.8%      | ( 38.9%)                 |
| 2016 | \$2,065,946            | \$434,573          | \$2,873,959    | 21.0%                | \$408,307       | 14.2%      | 19.0%                    |
| 2017 | \$1,142,162            | \$258,051          | \$1,674,861    | 22.6%                | \$186,556       | 11.1%      | ( 44.7%)                 |
| 2018 | \$1,138,539            | \$235,888          | \$991,965      | 20.7%                | \$199,285       | 20.1%      | ( 0.3%)                  |
| 2019 | \$1,615,806            | \$140,142          | \$1,053,109    | 8.7%                 | \$121,347       | 11.5%      | 41.9%                    |
| 2020 | \$1,764,710            | \$450,722          | \$1,455,430    | 25.5%                | \$679,192       | 46.7%      | 9.2%                     |
| 2021 | \$1,987,553            | \$513,669          | \$1,879,886    | 25.8%                | \$185,452       | 9.9%       | 12.6%                    |
| 2022 | \$1,544,583            | \$171,634          | \$1,782,632    | 11.1%                | \$217,026       | 12.2%      | ( 22.3%)                 |



## CREDIT:

### Vendor/Lenders Single Interest

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$14,735,171           | \$4,594,633        | \$13,740,135   | 31.2%                | \$4,770,626     | 34.7%      | —                        |
| 2014 | \$14,844,516           | \$10,561,481       | \$14,435,882   | 71.1%                | \$10,714,085    | 74.2%      | 0.7%                     |
| 2015 | \$9,597,095            | \$5,631,955        | \$12,487,357   | 58.7%                | \$5,010,997     | 40.1%      | ( 35.3%)                 |
| 2016 | \$10,475,039           | \$9,004,216        | \$8,913,955    | 86.0%                | \$9,081,216     | 101.9%     | 9.1%                     |
| 2017 | \$10,557,025           | \$12,286,454       | \$10,789,522   | 116.4%               | \$11,696,887    | 108.4%     | 0.8%                     |
| 2018 | \$12,278,950           | \$4,259,692        | \$11,314,883   | 34.7%                | \$5,358,212     | 47.4%      | 16.3%                    |
| 2019 | \$10,510,161           | \$9,895,403        | \$11,891,269   | 94.2%                | \$10,012,263    | 84.2%      | ( 14.4%)                 |
| 2020 | \$9,041,782            | \$8,128,224        | \$9,212,205    | 89.9%                | \$7,960,122     | 86.4%      | ( 14.0%)                 |
| 2021 | \$8,787,871            | \$3,420,749        | \$8,851,050    | 38.9%                | \$3,563,092     | 40.3%      | ( 2.8%)                  |
| 2022 | \$10,217,421           | \$1,596,864        | \$9,432,285    | 15.6%                | \$1,290,637     | 13.7%      | 16.3%                    |

## MORTGAGE GUARANTY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$77,337,487           | \$64,204,791       | \$64,733,846   | 83.0%                | \$38,824,497    | 60.0%      | —                        |
| 2014 | \$73,375,527           | \$40,915,643       | \$69,325,197   | 55.8%                | \$20,358,891    | 29.4%      | ( 5.1%)                  |
| 2015 | \$81,071,702           | \$30,892,609       | \$76,466,477   | 38.1%                | \$17,755,860    | 23.2%      | 10.5%                    |
| 2016 | \$83,552,384           | \$23,565,960       | \$82,772,691   | 28.2%                | \$12,816,820    | 15.5%      | 3.1%                     |
| 2017 | \$81,284,422           | \$17,158,527       | \$82,845,191   | 21.1%                | \$7,175,110     | 8.7%       | ( 2.7%)                  |
| 2018 | \$85,375,998           | \$10,622,396       | \$89,481,971   | 12.4%                | \$5,167,542     | 5.8%       | 5.0%                     |
| 2019 | \$91,721,348           | \$7,341,388        | \$99,837,431   | 8.0%                 | \$6,495,216     | 6.5%       | 7.4%                     |
| 2020 | \$96,178,036           | \$4,931,723        | \$106,789,127  | 5.1%                 | \$24,870,698    | 23.3%      | 4.9%                     |
| 2021 | \$94,967,617           | \$2,397,565        | \$101,338,463  | 2.5%                 | \$7,517,481     | 7.4%       | ( 1.3%)                  |
| 2022 | \$93,602,170           | \$1,622,556        | \$98,116,153   | 1.7%                 | \$—11,528,737   | ( 11.8%)   | ( 1.4%)                  |

## TITLE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$48,480,794           | \$9,560,950        | \$48,288,477   | 19.7%                | \$12,157,259    | 25.2%      | —                        |
| 2014 | \$41,549,594           | \$14,921,697       | \$43,043,021   | 35.9%                | \$14,656,255    | 34.1%      | (14.3%)                  |
| 2015 | \$46,834,324           | \$10,995,083       | \$46,202,189   | 23.5%                | \$8,910,240     | 19.3%      | 12.7%                    |
| 2016 | \$54,455,017           | \$6,482,159        | \$52,012,454   | 11.9%                | \$5,993,694     | 11.5%      | 16.3%                    |
| 2017 | \$54,483,509           | \$6,698,290        | \$53,526,314   | 12.3%                | \$5,044,481     | 9.4%       | 0.1%                     |
| 2018 | \$55,272,449           | \$4,652,851        | \$54,484,232   | 8.4%                 | \$4,211,844     | 7.7%       | 1.4%                     |
| 2019 | \$45,403,349           | \$3,908,770        | \$44,481,348   | 8.6%                 | \$3,248,707     | 7.3%       | (17.9%)                  |
| 2020 | \$69,932,119           | \$4,070,663        | \$66,641,104   | 5.8%                 | \$4,239,550     | 6.4%       | 54.0%                    |
| 2021 | \$90,748,999           | \$3,387,022        | \$85,744,333   | 3.7%                 | \$2,936,020     | 3.4%       | 29.8%                    |
| 2022 | \$79,430,503           | \$3,177,934        | \$77,845,144   | 4.0%                 | \$3,431,284     | 4.4%       | (12.5%)                  |

## LEGAL MALPRACTICE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$15,843,263           | \$14,849,059       | \$15,221,120   | 93.7%                | \$9,291,232     | 61.0%      | —                        |
| 2014 | \$16,725,395           | \$9,013,830        | \$16,787,627   | 53.9%                | \$8,975,108     | 53.5%      | 5.6%                     |
| 2015 | \$16,452,459           | \$11,173,239       | \$16,412,220   | 67.9%                | \$11,873,680    | 72.3%      | (1.6%)                   |
| 2016 | \$16,350,726           | \$6,284,137        | \$16,425,472   | 38.4%                | \$6,289,090     | 38.3%      | (0.6%)                   |
| 2017 | \$16,385,754           | \$10,899,642       | \$16,414,566   | 66.5%                | \$7,242,168     | 44.1%      | 0.2%                     |
| 2018 | \$15,333,042           | \$6,011,648        | \$15,946,562   | 39.2%                | \$6,127,946     | 38.4%      | (6.4%)                   |
| 2019 | \$15,172,518           | \$8,611,849        | \$15,270,375   | 56.8%                | \$7,433,567     | 48.7%      | (1.0%)                   |
| 2020 | \$14,594,268           | \$10,334,325       | \$13,036,299   | 70.8%                | \$10,773,061    | 82.6%      | (3.8%)                   |
| 2021 | \$14,418,324           | \$5,242,142        | \$12,740,635   | 36.4%                | \$6,165,127     | 48.4%      | (1.2%)                   |
| 2022 | \$14,970,793           | \$5,076,448        | \$13,551,638   | 33.9%                | \$2,844,421     | 21.0%      | 3.8%                     |

## REAL ESTATE MALPRACTICE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$1,697,693            | \$554,032          | \$1,694,533    | 32.6%                | \$562,556       | 33.2%      | —                        |
| 2014 | \$2,361,258            | \$169,747          | \$2,255,997    | 7.2%                 | \$311,964       | 13.8%      | 39.1%                    |
| 2015 | \$1,745,868            | \$430,493          | \$1,755,285    | 24.7%                | \$219,617       | 12.5%      | ( 26.1%)                 |
| 2016 | \$2,084,853            | \$626,131          | \$1,990,363    | 30.0%                | \$1,163,698     | 58.5%      | 19.4%                    |
| 2017 | \$2,110,678            | \$1,286,835        | \$2,084,434    | 61.0%                | \$476,313       | 22.9%      | 1.2%                     |
| 2018 | \$2,358,748            | \$231,217          | \$2,180,227    | 9.8%                 | \$330,859       | 15.2%      | 11.8%                    |
| 2019 | \$2,118,901            | \$390,117          | \$2,086,259    | 18.4%                | \$767,446       | 36.8%      | ( 10.2%)                 |
| 2020 | \$2,509,427            | \$704,318          | \$1,834,219    | 28.1%                | \$454,529       | 24.8%      | 18.4%                    |
| 2021 | \$2,311,726            | \$369,630          | \$1,658,043    | 16.0%                | \$-197,011      | ( 11.9%)   | ( 7.9%)                  |
| 2022 | \$2,677,300            | \$817,758          | \$2,061,260    | 30.5%                | \$833,473       | 40.4%      | 15.8%                    |

## OTHER PROFESSIONAL LIABILITY

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$91,138,651           | \$37,396,309       | \$90,215,770   | 41.0%                | \$32,027,558    | 35.5%      | —                        |
| 2014 | \$92,006,601           | \$39,855,005       | \$84,206,101   | 43.3%                | \$47,674,534    | 56.6%      | 1.0%                     |
| 2015 | \$105,359,816          | \$33,635,995       | \$90,469,492   | 31.9%                | \$39,022,443    | 43.1%      | 14.5%                    |
| 2016 | \$115,099,579          | \$39,965,620       | \$107,673,090  | 34.7%                | \$39,162,721    | 36.4%      | 9.2%                     |
| 2017 | \$86,884,519           | \$55,642,879       | \$86,082,314   | 64.0%                | \$70,976,140    | 82.5%      | ( 24.5%)                 |
| 2018 | \$91,816,626           | \$30,721,551       | \$85,354,299   | 33.5%                | \$16,279,629    | 19.1%      | 5.7%                     |
| 2019 | \$111,054,648          | \$54,600,010       | \$103,737,656  | 49.2%                | \$69,151,321    | 66.7%      | 21.0%                    |
| 2020 | \$123,126,574          | \$42,441,510       | \$107,038,189  | 34.5%                | \$50,095,162    | 46.8%      | 10.9%                    |
| 2021 | \$156,806,725          | \$29,097,400       | \$135,651,171  | 18.6%                | \$50,176,974    | 37.0%      | 27.4%                    |
| 2022 | \$169,445,180          | \$34,819,509       | \$149,626,420  | 20.5%                | \$71,181,992    | 47.6%      | 8.1%                     |

## UMBRELLA

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$52,081,471           | \$36,389,912       | \$46,411,287   | 69.9%                | \$62,156,511    | 133.9%     | —                        |
| 2014 | \$58,010,308           | \$40,987,567       | \$51,920,977   | 70.7%                | \$1,790,242     | 3.4%       | 11.4%                    |
| 2015 | \$59,229,939           | \$23,283,287       | \$54,007,084   | 39.3%                | \$21,792,343    | 40.4%      | 2.1%                     |
| 2016 | \$55,557,875           | \$55,199,942       | \$53,154,689   | 99.4%                | \$93,461,506    | 175.8%     | ( 6.2%)                  |
| 2017 | \$56,390,240           | \$50,530,154       | \$48,551,670   | 89.6%                | \$67,844,935    | 139.7%     | 1.5%                     |
| 2018 | \$62,141,852           | \$83,737,992       | \$56,466,334   | 134.8%               | \$70,704,216    | 125.2%     | 10.2%                    |
| 2019 | \$62,387,738           | \$44,731,924       | \$58,040,590   | 71.7%                | \$20,317,560    | 35.0%      | 0.4%                     |
| 2020 | \$77,219,596           | \$27,834,944       | \$65,508,149   | 36.0%                | \$59,881,754    | 91.4%      | 23.8%                    |
| 2021 | \$79,221,708           | \$49,121,222       | \$70,506,655   | 62.0%                | \$41,810,474    | 59.3%      | 2.6%                     |
| 2022 | \$94,609,834           | \$48,783,907       | \$84,140,976   | 51.6%                | \$89,102,541    | 105.9%     | 19.4%                    |

## OTHER

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$5,888,683            | \$1,115,261        | \$6,122,010    | 18.9%                | \$2,199,075     | 35.9%      | —                        |
| 2014 | \$6,960,330            | \$1,357,850        | \$5,834,068    | 19.5%                | \$2,136,485     | 36.6%      | 18.2%                    |
| 2015 | \$8,052,601            | \$2,125,565        | \$8,672,192    | 26.4%                | \$1,995,976     | 23.0%      | 15.7%                    |
| 2016 | \$5,231,618            | \$4,746,306        | \$5,006,825    | 90.7%                | \$10,178,655    | 203.3%     | ( 35.0%)                 |
| 2017 | \$6,717,968            | \$6,475,434        | \$6,846,499    | 96.4%                | \$16,713,345    | 244.1%     | 28.4%                    |
| 2018 | \$5,626,216            | \$3,401,185        | \$5,830,114    | 60.5%                | \$3,837,690     | 65.8%      | ( 16.3%)                 |
| 2019 | \$7,890,803            | \$4,470,155        | \$7,805,938    | 56.7%                | \$3,652,911     | 46.8%      | 40.3%                    |
| 2020 | \$8,501,784            | \$4,655,682        | \$9,046,245    | 54.8%                | \$6,227,979     | 68.8%      | 7.7%                     |
| 2021 | \$9,720,251            | \$4,115,409        | \$9,686,132    | 42.3%                | \$3,599,218     | 37.2%      | 14.3%                    |
| 2022 | \$7,299,308            | \$2,317,594        | \$7,600,980    | 31.8%                | \$2,350,986     | 30.9%      | ( 24.9%)                 |

# NATIONAL FLOOD INSURANCE PROGRAM

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$17,763,199           | \$12,518,179       | \$17,484,173   | 70.5%                | \$12,333,655    | 70.5%      | —                        |
| 2014 | \$17,855,460           | \$2,937,622        | \$17,475,502   | 16.5%                | \$2,566,880     | 14.7%      | 0.5%                     |
| 2015 | \$16,251,419           | \$6,444,984        | \$16,969,281   | 39.7%                | \$18,510,844    | 109.1%     | (9.0%)                   |
| 2016 | \$16,260,143           | \$52,446,858       | \$16,366,359   | 322.5%               | \$43,110,456    | 263.4%     | 0.1%                     |
| 2017 | \$15,803,344           | \$53,598,139       | \$15,798,289   | 339.2%               | \$53,742,700    | 340.2%     | (2.8%)                   |
| 2018 | \$16,763,353           | \$5,220,813        | \$16,429,162   | 31.1%                | \$3,775,250     | 23.0%      | 6.1%                     |
| 2019 | \$16,886,966           | \$45,069,090       | \$16,756,613   | 266.9%               | \$47,707,375    | 284.7%     | 0.7%                     |
| 2020 | \$16,920,272           | \$9,648,000        | \$17,015,506   | 57.0%                | \$6,594,260     | 38.8%      | 0.2%                     |
| 2021 | \$17,048,740           | \$3,985,015        | \$17,027,029   | 23.4%                | \$3,986,820     | 23.4%      | 0.8%                     |
| 2022 | \$14,912,239           | \$36,059,389       | \$16,172,062   | 241.8%               | \$37,230,875    | 230.2%     | (12.5%)                  |

## PRIVATE FLOOD

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2016 | \$5,422,294            | \$269,298          | \$2,981,820    | 5.0%                 | \$272,413       | 9.1%       | (63.6%)                  |
| 2017 | \$7,975,301            | \$3,937,106        | \$6,746,859    | 49.4%                | \$8,680,643     | 128.7%     | 47.1%                    |
| 2018 | \$9,335,195            | \$3,006,225        | \$8,580,374    | 32.2%                | \$—1,141,736    | (13.3%)    | 17.1%                    |
| 2019 | \$4,376,853            | \$9,693,607        | \$4,546,013    | 221.5%               | \$15,866,305    | 349.0%     | (53.1%)                  |
| 2020 | \$5,699,592            | \$7,989,458        | \$5,509,633    | 140.2%               | \$2,702,081     | 49.0%      | 30.2%                    |
| 2021 | \$8,150,268            | \$1,368,493        | \$6,785,217    | 16.8%                | \$400,637       | 5.9%       | 43.0%                    |
| 2022 | \$7,144,988            | \$1,529,197        | \$7,585,897    | 21.4%                | \$8,938,619     | 117.8%     | (12.3%)                  |

# FEDERAL CROP INSURANCE

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|----------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$251,288,451          | \$436,525,349      | \$253,916,762  | 173.7%               | \$274,910,338   | 108.3%     | —                        |
| 2014 | \$229,219,788          | \$155,901,319      | \$229,070,813  | 68.0%                | \$118,194,671   | 51.6%      | ( 8.8%)                  |
| 2015 | \$205,615,940          | \$269,059,305      | \$205,413,747  | 130.9%               | \$268,622,440   | 130.8%     | ( 10.3%)                 |
| 2016 | \$194,100,282          | \$81,073,272       | \$192,316,081  | 41.8%                | \$62,056,244    | 32.3%      | ( 5.6%)                  |
| 2017 | \$198,562,951          | \$53,887,048       | \$200,800,877  | 27.1%                | \$59,658,151    | 29.7%      | 2.3%                     |
| 2018 | \$205,860,186          | \$90,464,449       | \$202,889,533  | 43.9%                | \$132,879,623   | 65.5%      | 3.7%                     |
| 2019 | \$212,299,076          | \$283,593,902      | \$214,577,475  | 133.6%               | \$245,116,359   | 114.2%     | 3.1%                     |
| 2020 | \$198,701,256          | \$101,521,329      | \$197,938,887  | 51.1%                | \$88,107,380    | 44.5%      | ( 6.4%)                  |
| 2021 | \$257,779,059          | \$88,415,480       | \$256,631,584  | 34.3%                | \$128,802,268   | 50.2%      | 29.7%                    |
| 2022 | \$640,781,764          | \$310,796,704      | \$636,036,844  | 48.5%                | \$318,661,764   | 50.1%      | 148.6%                   |



## TOTAL P&C

| Year | Direct Premium Written | Direct Losses Paid | Premium Earned   | Cash Flow Loss Ratio | Losses Incurred | Loss Ratio | Percentage Change vs. PY |
|------|------------------------|--------------------|------------------|----------------------|-----------------|------------|--------------------------|
| 2013 | \$9,579,482,670        | \$5,558,759,135    | \$9,397,022,290  | 58.0%                | \$5,184,599,435 | 55.2%      | —                        |
| 2014 | \$9,926,029,500        | \$5,606,026,850    | \$9,746,796,717  | 56.5%                | \$5,533,760,527 | 56.8%      | 3.6%                     |
| 2015 | \$10,327,161,428       | \$5,926,115,103    | \$10,170,217,636 | 57.4%                | \$6,230,509,109 | 61.3%      | 4.0%                     |
| 2016 | \$10,759,093,773       | \$6,009,062,703    | \$10,555,945,777 | 55.9%                | \$6,433,495,599 | 60.9%      | 4.2%                     |
| 2017 | \$11,289,095,053       | \$6,739,422,219    | \$11,081,733,794 | 59.7%                | \$7,148,927,589 | 64.5%      | 4.9%                     |
| 2018 | \$11,728,981,772       | \$6,202,097,790    | \$11,516,137,171 | 52.9%                | \$6,325,053,536 | 54.9%      | 3.9%                     |
| 2019 | \$12,320,410,472       | \$7,177,359,373    | \$12,056,463,735 | 58.3%                | \$7,426,574,941 | 61.6%      | 5.0%                     |
| 2020 | \$12,615,731,627       | \$7,190,199,424    | \$12,401,289,544 | 57.0%                | \$7,692,849,471 | 62.0%      | 2.4%                     |
| 2021 | \$13,663,140,190       | \$6,937,756,637    | \$14,561,374,190 | 50.8%                | \$7,627,586,109 | 52.4%      | 8.3%                     |
| 2022 | \$15,004,623,728       | \$8,168,964,051    | \$14,571,864,427 | 54.4%                | \$9,213,000,476 | 63.2%      | 9.8%                     |

## 5 Property & Casualty Insurance Business By Company By Line of Business

### FIRE & ALLIED LINES:

#### DWELLING

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Shelter Mutual Insurance Company              | 29.5%        | \$45,649,158           | \$39,378,886          | \$18,538,903       | \$19,291,945           | 49.0%      |
| Foremost Insurance Company Grand Rapids Michi | 13.5%        | \$20,882,396           | \$19,813,365          | \$7,469,853        | \$7,068,506            | 35.7%      |
| Standard Guaranty Insurance Company           | 8.8%         | \$13,658,911           | \$12,719,550          | \$4,518,985        | \$5,560,379            | 43.7%      |
| American Modern Property & Casualty Insuran   | 8.0%         | \$12,405,128           | \$11,365,573          | \$4,558,726        | \$5,310,670            | 46.7%      |
| Safeco Insurance Company Of America           | 7.3%         | \$11,313,414           | \$10,978,733          | \$4,965,698        | \$5,992,470            | 54.6%      |
| United Services Automobile Association        | 3.3%         | \$5,088,187            | \$5,221,288           | \$2,583,489        | \$2,847,631            | 54.5%      |
| Auto Owners Insurance Company                 | 2.9%         | \$4,415,791            | \$3,990,321           | \$1,858,143        | \$1,281,575            | 32.1%      |
| West Bend Mutual Insurance Company            | 2.6%         | \$4,037,640            | \$3,572,269           | \$1,101,081        | \$898,491              | 25.2%      |
| Penn Millers Insurance Company                | 2.3%         | \$3,506,111            | \$3,311,087           | \$2,323,250        | \$-56,577              | (1.7%)     |
| Nationwide Mutual Insurance Company           | 2.1%         | \$3,207,184            | \$3,152,693           | \$1,239,389        | \$1,386,515            | 44.0%      |
| Insurance Company Of The State Of Pennsylvani | 1.9%         | \$2,921,652            | \$2,269,395           | \$0                | \$541,481              | 23.9%      |
| Hdi Global Insurance Company                  | 1.9%         | \$2,907,425            | \$2,829,445           | \$544,537          | \$-11,413              | (0.4%)     |
| Lititz Mutual Insurance Company               | 1.6%         | \$2,448,889            | \$2,416,535           | \$293,255          | \$617,468              | 25.6%      |
| American Home Assurance Company               | 1.4%         | \$2,225,891            | \$2,189,026           | \$0                | \$489,610              | 22.4%      |
| Auto Club Family Insurance Company            | 1.2%         | \$1,916,187            | \$1,822,639           | \$1,247,178        | \$1,323,420            | 72.6%      |
| USAA Casualty Insurance Company               | 1.2%         | \$1,839,886            | \$1,776,252           | \$681,787          | \$707,668              | 39.8%      |
| American National Property & Casualty Co      | 1.0%         | \$1,529,315            | \$1,518,650           | \$1,030,584        | \$612,758              | 40.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Missouri Property Insurance Placement Facilit | 0.9%         | \$1,436,881            | \$1,407,668           | \$559,974          | \$534,102              | 37.9%      |
| National Casualty Company                     | 0.9%         | \$1,343,457            | \$1,276,751           | \$203,260          | \$361,108              | 28.3%      |
| USAA General Indemnity Company                | 0.8%         | \$1,314,119            | \$1,294,910           | \$731,811          | \$715,056              | 55.2%      |
| American Strategic Insurance Corp             | 0.7%         | \$1,116,799            | \$1,105,043           | \$659,238          | \$824,452              | 74.6%      |
| Cincinnati Insurance Company The              | 0.6%         | \$992,052              | \$925,531             | \$278,647          | \$116,260              | 12.6%      |
| Standard Fire Insurance Company               | 0.6%         | \$967,972              | \$1,065,660           | \$523,653          | \$529,339              | 49.7%      |
| Old Reliable Casualty Company                 | 0.6%         | \$898,213              | \$938,082             | \$562,154          | \$512,686              | 54.7%      |
| Garrison Property & Casualty Insurance Comp   | 0.4%         | \$585,237              | \$567,026             | \$103,613          | \$66,593               | 11.7%      |
| Automobile Ins Co Of Hartford CT              | 0.4%         | \$558,576              | \$604,929             | \$437,770          | \$317,956              | 52.6%      |
| United Home Insurance Company                 | 0.4%         | \$557,685              | \$595,529             | \$318,723          | \$304,596              | 51.1%      |
| Tower Hill Prime Insurance Company            | 0.3%         | \$471,388              | \$362,602             | \$458,742          | \$485,603              | 133.9%     |
| Acuity A Mutual Insurance Company             | 0.3%         | \$427,633              | \$382,675             | \$198,201          | \$291,177              | 76.1%      |
| American Reliable Insurance Company           | 0.3%         | \$413,465              | \$436,505             | \$98,988           | \$54,345               | 12.5%      |
| Haulers Insurance Company Inc                 | 0.2%         | \$378,555              | \$417,601             | \$32,401           | \$33,401               | 8.0%       |
| Austin Mutual Insurance Company               | 0.2%         | \$341,334              | \$359,031             | \$0                | \$-26,200              | (7.3%)     |
| Next Insurance US Company                     | 0.2%         | \$321,955              | \$253,768             | \$160,045          | \$158,475              | 62.4%      |
| National Union Fire Insurance Company Of Pitt | 0.2%         | \$318,323              | \$282,722             | \$0                | \$9,836                | 3.5%       |
| Transguard Ins Co of America Inc              | 0.2%         | \$302,872              | \$299,065             | \$0                | \$84,174               | 28.1%      |
| AMICA Mutual Insurance Company                | 0.2%         | \$248,445              | \$274,714             | \$221,519          | \$275,432              | 100.3%     |
| Shelter General Insurance Company             | 0.1%         | \$140,612              | \$132,372             | \$162,231          | \$205,910              | 155.6%     |
| Stillwater Insurance Company                  | 0.1%         | \$135,530              | \$139,609             | \$10,778           | \$21,708               | 15.5%      |
| Liberty Mutual Fire Insurance Company         | 0.1%         | \$125,624              | \$140,448             | \$107,850          | \$144,832              | 103.1%     |
| Lyndon Southern Insurance Company             | 0.1%         | \$123,800              | \$116,434             | \$0                | \$0                    | 0.0%       |
| Secura Insurance Company                      | 0.1%         | \$123,144              | \$111,175             | \$15,648           | \$15,758               | 14.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Encompass Indemnity Company                   | 0.1%         | \$122,796              | \$123,413             | \$0                | \$5,595                | 4.5%       |
| Hartford Underwriters Insurance Company       | 0.1%         | \$113,452              | \$117,703             | \$50,119           | \$63,806               | 54.2%      |
| Armed Forces Insurance Exchange               | 0.1%         | \$106,179              | \$112,085             | \$36,392           | \$34,744               | 31.0%      |
| State Auto Property & Casualty Insurance Comp | 0.1%         | \$100,164              | \$101,884             | \$78,815           | \$84,872               | 83.3%      |
| Seneca Insurance Company Inc                  | 0.1%         | \$85,990               | \$72,838              | \$0                | \$-21,422              | (29.4%)    |
| Bitco General Insurance Corporation           | 0.1%         | \$85,556               | \$75,370              | \$0                | \$-4,106               | (5.4%)     |
| Traders Insurance Company                     | 0.0%         | \$73,994               | \$78,908              | \$8,700            | \$33,700               | 42.7%      |
| Grinnell Mutual Reinsurance Company           | 0.0%         | \$68,525               | \$68,221              | \$9,550            | \$22,550               | 33.1%      |
| Starr Indemnity & Liability Company           | 0.0%         | \$65,330               | \$18,577              | \$0                | \$464                  | 2.5%       |
| Travelers Indemnity Company Of America        | 0.0%         | \$61,907               | \$20,190              | \$2,023            | \$4,451                | 22.0%      |
| Granite State Insurance Company               | 0.0%         | \$61,803               | \$58,032              | \$0                | \$14,581               | 25.1%      |
| Mutualaid Exchange                            | 0.0%         | \$52,971               | \$59,107              | \$3,125            | \$2,525                | 4.3%       |
| Kemper Independence Insurance Company         | 0.0%         | \$38,436               | \$99,132              | \$38,700           | \$50,692               | 51.1%      |
| Horace Mann Insurance Company                 | 0.0%         | \$35,537               | \$33,945              | \$6,968            | \$9,464                | 27.9%      |
| New Hampshire Insurance Company               | 0.0%         | \$28,919               | \$26,664              | \$0                | \$6,717                | 25.2%      |
| Madison Mutual Insurance Company              | 0.0%         | \$25,971               | \$23,093              | \$8,657            | \$10,000               | 43.3%      |
| Independent Mutual Fire Insurance Company     | 0.0%         | \$20,238               | \$20,312              | \$0                | \$0                    | 0.0%       |
| Hartford Casualty Insurance Co                | 0.0%         | \$18,822               | \$21,036              | \$11,435           | \$18,299               | 87.0%      |
| Hartford Fire Insurance Company               | 0.0%         | \$17,725               | \$18,979              | \$5,663            | \$6,998                | 36.9%      |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$16,803               | \$16,776              | \$0                | \$6,947                | 41.4%      |
| Markel Insurance Company                      | 0.0%         | \$15,612               | \$-459                | \$0                | \$-12                  | 2.6%       |
| Scottsdale Indemnity Company                  | 0.0%         | \$12,787               | \$8,168               | \$0                | \$440                  | 5.4%       |
| Markel American Insurance Company             | 0.0%         | \$6,574                | \$7,073               | \$0                | \$432                  | 6.1%       |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Hallmark Insurance Company Of TX | 0.0%         | \$4,736                | \$4,290               | \$0                | \$-573                 | (13.4%)    |
| Dorinco Reinsurance Company               | 0.0%         | \$1,680                | \$1,480               | \$0                | \$0                    | 0.0%       |
| Meridian Security Insurance Company       | 0.0%         | \$1,559                | \$17                  | \$0                | \$5                    | 29.4%      |
| Illinois National Insurance Company       | 0.0%         | \$500                  | \$500                 | \$0                | \$-142                 | (28.4%)    |
| National Interstate Insurance Company     | 0.0%         | \$500                  | \$500                 | \$0                | \$42                   | 8.4%       |
| American Security Insurance Company       | 0.0%         | \$383                  | \$492                 | \$7,320            | \$7,313                | 1486.4%    |
| Homeowners Of America Insurance Company   | 0.0%         | \$282                  | \$72                  | \$0                | \$0                    | 0.0%       |
| Amerisure Insurance Company               | 0.0%         | \$155                  | \$79                  | \$0                | \$18                   | 22.8%      |
| Westchester Fire Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$-7,401               | -          |
| Chubb National Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-257                 | -          |
| Encompass Insurance Company Of America    | 0.0%         | \$0                    | \$0                   | \$0                | \$-206                 | -          |
| Consumers Insurance USA Inc               | 0.0%         | \$0                    | \$0                   | \$-288             | \$-179                 | -          |
| Amerisure Partners Insurance Company      | 0.0%         | \$0                    | \$0                   | \$4,651            | \$4,346                | -          |
| T.h.e. Insurance Company                  | 0.0%         | \$0                    | \$2,073               | \$0                | \$-6,013               | (290.1%)   |
| United Fire & Casualty Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-287                 | -          |
| Allied World Specialty Insurance Company  | 0.0%         | \$0                    | \$0                   | \$0                | \$-215                 | -          |
| AMCO Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-7                   | -          |
| AIG Property Casualty Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$360,626              | -          |
| Vigilant Insurance Company                | 0.0%         | \$0                    | \$0                   | \$100,414          | \$7,389                | -          |
| Ace Fire Underwriters Insurance Company   | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | -          |
| Employers Insurance Company Of Wausau     | 0.0%         | \$0                    | \$0                   | \$0                | \$157,398              | -          |
| Allied World Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | -          |
| Liberty Mutual Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$56,283               | -          |
| Amerisure Mutual Insurance Company        | 0.0%         | \$0                    | \$7                   | \$0                | \$-32                  | (457.1%)   |

| Company Name                                 | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| American Family Home Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                 | \$16,255               | —            |
| Nationwide Insurance Company Of America      | 0.0%          | \$0                    | \$-138                | \$0                 | \$-713                 | 516.7%       |
| Penn America Insurance Company               | 0.0%          | \$0                    | \$0                   | \$0                 | \$1                    | —            |
| AXA Insurance Company                        | 0.0%          | \$0                    | \$0                   | \$0                 | \$-11,881              | —            |
| American Modern Select Insurance Company     | 0.0%          | \$0                    | \$0                   | \$852               | \$-8,614               | —            |
| American Southern Home Insurance Company     | 0.0%          | \$0                    | \$0                   | \$0                 | \$54,434               | —            |
| Diamond State Insurance Company              | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| Allied Property & Casualty Insurance Company | 0.0%          | \$0                    | \$0                   | \$0                 | \$-2,430               | —            |
| Depositors Insurance Company                 | 0.0%          | \$0                    | \$0                   | \$0                 | \$-79                  | —            |
| Aegis Security Insurance Company             | ( 0.0%)       | \$-122                 | \$57,826              | \$15,926            | \$15,626               | 27.0%        |
| Cameron Mutual Insurance Company             | ( 0.0%)       | \$-22,137              | \$360,036             | \$153,420           | \$146,684              | 40.7%        |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$154,820,463</b>   | <b>\$143,423,838</b>  | <b>\$59,342,546</b> | <b>\$61,038,319</b>    | <b>42.6%</b> |

## FIRE & ALLIED LINES: COMMERCIAL

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Factory Mutual Insurance Company              | 11.7%        | \$36,870,645           | \$37,540,931          | \$43,702,408       | \$58,050,541           | 154.6%     |
| Zurich American Insurance Company             | 8.3%         | \$26,233,091           | \$20,959,559          | \$10,785,635       | \$24,660,978           | 117.7%     |
| Travelers Indemnity Company                   | 6.9%         | \$21,950,614           | \$16,573,192          | \$4,490,312        | \$8,717,970            | 52.6%      |
| Affiliated FM Insurance Company               | 4.6%         | \$14,648,497           | \$13,228,954          | \$9,009,336        | \$-3,366,290           | ( 25.4%)   |
| Travelers Property Casualty Company Of Americ | 3.5%         | \$11,138,999           | \$9,871,833           | \$8,064,874        | \$3,402,474            | 34.5%      |
| State Automobile Mutual Insurance Company     | 3.4%         | \$10,878,741           | \$8,966,661           | \$5,569,049        | \$5,643,046            | 62.9%      |
| Acuity A Mutual Insurance Company             | 3.3%         | \$10,359,630           | \$9,273,196           | \$3,850,431        | \$3,985,758            | 43.0%      |
| American Guarantee & Liability Insurance Co   | 3.2%         | \$10,182,934           | \$11,381,019          | \$3,737,976        | \$2,604,669            | 22.9%      |
| Allianz Global Risks US Insurance Company     | 2.9%         | \$9,238,778            | \$8,822,292           | \$2,374,216        | \$5,304,800            | 60.1%      |
| West Bend Mutual Insurance Company            | 2.9%         | \$9,196,023            | \$8,136,104           | \$2,507,792        | \$2,046,380            | 25.2%      |
| Continental Casualty Company                  | 2.8%         | \$8,819,135            | \$8,436,762           | \$1,244,417        | \$-6,517,743           | ( 77.3%)   |
| State Auto Property & Casualty Insurance Comp | 2.7%         | \$8,635,708            | \$8,788,445           | \$3,906,300        | \$6,065,396            | 69.0%      |
| Federated Mutual Insurance Company            | 2.7%         | \$8,409,067            | \$7,236,560           | \$3,842,598        | \$4,756,297            | 65.7%      |
| United Fire & Casualty Company                | 2.2%         | \$7,002,642            | \$7,013,880           | \$4,096,463        | \$5,219,331            | 74.4%      |
| Selective Insurance Company Of America        | 2.1%         | \$6,496,517            | \$6,625,171           | \$4,673,013        | \$2,790,959            | 42.1%      |
| XL Insurance America Inc                      | 1.9%         | \$6,158,882            | \$5,517,077           | \$772,859          | \$10,824,364           | 196.2%     |
| Shelter General Insurance Company             | 1.8%         | \$5,841,790            | \$5,196,975           | \$3,296,386        | \$4,183,910            | 80.5%      |
| Sompo America Insurance Company               | 1.8%         | \$5,697,394            | \$5,575,604           | \$3,100,560        | \$4,663,071            | 83.6%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Selective Insurance Company Of South Carolina | 1.6%         | \$5,152,156            | \$4,931,979           | \$8,658,260        | \$7,626,285            | 154.6%     |
| Swiss Re Corporate Solutions Elite Insurance  | 1.5%         | \$4,668,552            | \$4,308,183           | \$0                | \$858,920              | 19.9%      |
| Liberty Mutual Fire Insurance Company         | 1.4%         | \$4,426,207            | \$3,583,729           | \$54,645           | \$502,911              | 14.0%      |
| Cincinnati Insurance Company The              | 1.3%         | \$4,167,326            | \$3,947,194           | \$1,303,513        | \$-443,131             | ( 11.2%)   |
| Pennsylvania Lumbermens Mutual Insurance Comp | 1.3%         | \$4,055,421            | \$3,413,421           | \$6,539,901        | \$3,301,891            | 96.7%      |
| Employers Insurance Company Of Wausau         | 1.3%         | \$3,977,585            | \$4,077,314           | \$292,527          | \$-58,827              | ( 1.4%)    |
| Shelter Mutual Insurance Company              | 1.2%         | \$3,718,917            | \$3,267,664           | \$3,363,102        | \$3,499,710            | 107.1%     |
| Employers Mutual Casualty Company             | 1.1%         | \$3,480,225            | \$3,410,480           | \$4,724,236        | \$5,562,178            | 163.1%     |
| United States Liability Insurance Company     | 1.1%         | \$3,468,796            | \$3,175,324           | \$968,721          | \$1,038,837            | 32.7%      |
| General Casualty Company Of Wisconsin         | 1.0%         | \$3,218,679            | \$2,503,461           | \$1,036,642        | \$1,736,666            | 69.4%      |
| Sentry Insurance Company                      | 1.0%         | \$3,009,262            | \$2,789,294           | \$683,848          | \$921,813              | 33.0%      |
| Federated Service Insurance Company           | 0.9%         | \$2,795,910            | \$2,568,665           | \$1,129,267        | \$2,427,102            | 94.5%      |
| RSUI Indemnity Company                        | 0.8%         | \$2,583,683            | \$2,620,336           | \$219,376          | \$-3,538,117           | ( 135.0%)  |
| Addison Insurance Company                     | 0.7%         | \$2,227,961            | \$2,320,395           | \$332,918          | \$453,656              | 19.6%      |
| Firemans Fund Insurance Company               | 0.7%         | \$2,207,618            | \$2,082,709           | \$260,544          | \$1,983,659            | 95.2%      |
| Emcasco Insurance Company                     | 0.7%         | \$2,100,950            | \$1,948,199           | \$1,663,020        | \$1,816,521            | 93.2%      |
| Verlan Fire Insurance Company                 | 0.6%         | \$1,943,956            | \$1,723,324           | \$237,171          | \$407,001              | 23.6%      |
| Owners Insurance Company                      | 0.5%         | \$1,628,180            | \$1,305,000           | \$49,269           | \$-297,624             | ( 22.8%)   |
| Federated Rural Electric Insurance Exchange   | 0.5%         | \$1,465,952            | \$1,428,033           | \$8,243,683        | \$4,739,098            | 331.9%     |
| Federal Insurance Company                     | 0.5%         | \$1,465,773            | \$741,808             | \$495,313          | \$675,962              | 91.1%      |
| Federated Reserve Insurance Company           | 0.4%         | \$1,390,951            | \$1,204,208           | \$69,265           | \$175,393              | 14.6%      |
| Hartford Fire Insurance Company               | 0.4%         | \$1,373,309            | \$1,899,973           | \$447,680          | \$-1,801,640           | ( 94.8%)   |
| Ace American Insurance Company                | 0.4%         | \$1,373,109            | \$1,323,115           | \$35,706           | \$115,656              | 8.7%       |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| FCCI Insurance Company                       | 0.4%         | \$1,231,734            | \$1,023,741           | \$480,743          | \$437,048              | 42.7%      |
| New Horizons Insurance Company Of Missouri   | 0.4%         | \$1,190,579            | \$1,154,533           | \$422,126          | \$273,599              | 23.7%      |
| Selective Insurance Company Of The Southeast | 0.4%         | \$1,185,411            | \$1,060,728           | \$1,055,623        | \$1,340,942            | 126.4%     |
| Tokio Marine America Insurance Company       | 0.4%         | \$1,160,650            | \$1,043,503           | \$0                | \$111,804              | 10.7%      |
| American Modern Home Insurance Co            | 0.3%         | \$1,099,591            | \$1,029,936           | \$218,113          | \$255,474              | 24.8%      |
| Auto Owners Insurance Company                | 0.3%         | \$1,060,789            | \$825,859             | \$628,137          | \$502,306              | 60.8%      |
| Berkshire Hathaway Homestate Insurance Co    | 0.3%         | \$1,034,680            | \$850,173             | \$1,098,865        | \$1,705,905            | 200.7%     |
| Nationwide Agribusiness Insurance Company    | 0.3%         | \$991,441              | \$817,388             | \$99,120           | \$90,417               | 11.1%      |
| Axis Insurance Company                       | 0.3%         | \$942,811              | \$964,911             | \$262,301          | \$-67,193              | (7.0%)     |
| Sentry Select Insurance Company              | 0.3%         | \$910,141              | \$851,885             | \$89,368           | \$-110,166             | (12.9%)    |
| Mitsui Sumitomo Ins Co Of America            | 0.3%         | \$864,658              | \$660,887             | \$0                | \$165,816              | 25.1%      |
| Church Mutual Insurance Company S.i.         | 0.2%         | \$779,003              | \$742,787             | \$0                | \$75,915               | 10.2%      |
| Cincinnati Casualty Company The              | 0.2%         | \$742,239              | \$660,923             | \$505,664          | \$568,958              | 86.1%      |
| Florists Mutual Insurance Company            | 0.2%         | \$715,703              | \$580,950             | \$79,302           | \$81,872               | 14.1%      |
| Nationwide Assurance Company                 | 0.2%         | \$701,994              | \$434,246             | \$47,825           | \$105,718              | 24.3%      |
| Union Insurance Company Of Providence        | 0.2%         | \$656,872              | \$582,196             | \$124,270          | \$-254,134             | (43.7%)    |
| Cincinnati Indemnity Company Inc             | 0.2%         | \$651,943              | \$650,734             | \$1,185,566        | \$2,288,002            | 351.6%     |
| Atlantic Specialty Insurance Company         | 0.2%         | \$628,715              | \$604,235             | \$3,467,331        | \$3,544,634            | 586.6%     |
| North River Insurance Company The            | 0.2%         | \$625,936              | \$569,131             | \$126              | \$324,913              | 57.1%      |
| Continental Insurance Company The            | 0.2%         | \$543,925              | \$490,596             | \$73,228           | \$820,164              | 167.2%     |
| Nationwide Mutual Insurance Company          | 0.2%         | \$543,654              | \$639,588             | \$87,920           | \$96,925               | 15.2%      |
| American Family Mutual Insurance Company     | 0.2%         | \$541,302              | \$547,574             | \$519,528          | \$86,572               | 15.8%      |
| Harleysville Insurance Company               | 0.2%         | \$509,284              | \$509,210             | \$0                | \$-15,378              | (3.0%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Columbia Mutual Insurance Company             | 0.1%         | \$464,143              | \$433,607             | \$84,723           | \$93,922               | 21.7%      |
| Regent Insurance Company                      | 0.1%         | \$456,387              | \$416,545             | \$0                | \$-2,289               | (0.5%)     |
| Ohio Security Insurance Company               | 0.1%         | \$444,879              | \$454,022             | \$475,090          | \$513,475              | 113.1%     |
| Charter Oak Fire Insurance Co The             | 0.1%         | \$429,022              | \$529,762             | \$55,568           | \$107,519              | 20.3%      |
| Austin Mutual Insurance Company               | 0.1%         | \$425,629              | \$433,682             | \$65,449           | \$243,515              | 56.2%      |
| Clear Blue Insurance Company                  | 0.1%         | \$419,182              | \$290,899             | \$67,091           | \$238,138              | 81.9%      |
| Westfield Insurance Company                   | 0.1%         | \$403,953              | \$339,461             | \$491,739          | \$503,235              | 148.2%     |
| Travelers Indemnity Company Of America        | 0.1%         | \$399,359              | \$483,504             | \$7,853            | \$444,270              | 91.9%      |
| Depositors Insurance Company                  | 0.1%         | \$379,900              | \$468,086             | \$452,067          | \$54,664               | 11.7%      |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$377,370              | \$344,790             | \$3,123            | \$-78,381              | (22.7%)    |
| Falls Lake National Insurance Company         | 0.1%         | \$362,407              | \$366,357             | \$-730,896         | \$-679,626             | (185.5%)   |
| Middlesex Insurance Company                   | 0.1%         | \$347,834              | \$265,548             | \$303,238          | \$255,848              | 96.3%      |
| Westport Insurance Corporation                | 0.1%         | \$339,644              | \$795,403             | \$800,129          | \$825,860              | 103.8%     |
| Cameron Mutual Insurance Company              | 0.1%         | \$323,592              | \$319,776             | \$87,607           | \$2,607                | 0.8%       |
| Farm Bureau Town & Country Insurance Company  | 0.1%         | \$319,839              | \$300,021             | \$111,972          | \$90,262               | 30.1%      |
| Berkley Regional Insurance Company            | 0.1%         | \$317,702              | \$358,467             | \$0                | \$100,957              | 28.2%      |
| Secura Insurance Company                      | 0.1%         | \$312,514              | \$244,644             | \$5,885            | \$-11,944              | (4.9%)     |
| Liberty Mutual Insurance Company              | 0.1%         | \$306,913              | \$289,943             | \$0                | \$2,242                | 0.8%       |
| Association Casualty Insurance Company        | 0.1%         | \$295,836              | \$328,752             | \$0                | \$3,762                | 1.1%       |
| Missouri Property Insurance Placement Facilit | 0.1%         | \$284,549              | \$230,180             | \$51,524           | \$64,853               | 28.2%      |
| Travelers Indemnity Company Of Connecticut    | 0.1%         | \$283,493              | \$274,281             | \$0                | \$47,810               | 17.4%      |
| AMCO Insurance Company                        | 0.1%         | \$281,147              | \$622,055             | \$150,100          | \$39,662               | 6.4%       |
| Berkshire Hathaway Direct Insurance Company   | 0.1%         | \$272,962              | \$111,045             | \$102,102          | \$182,248              | 164.1%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Oak River Insurance Company                   | 0.1%         | \$233,447              | \$232,698             | \$0                | \$-4,906               | ( 2.1%)    |
| New York Marine & General Insurance Co        | 0.1%         | \$224,546              | \$601,455             | \$145,664          | \$414,841              | 69.0%      |
| Colony Specialty Insurance Company            | 0.1%         | \$222,764              | \$208,020             | \$0                | \$5,202                | 2.5%       |
| Berkley National Insurance Company            | 0.1%         | \$203,434              | \$221,271             | \$2,651            | \$24,664               | 11.1%      |
| Arch Insurance Company                        | 0.1%         | \$192,042              | \$179,380             | \$-5,344           | \$-46,951              | ( 26.2%)   |
| American Zurich Insurance Company             | 0.1%         | \$182,205              | \$188,447             | \$0                | \$-846                 | ( 0.4%)    |
| XL Specialty Insurance Company                | 0.1%         | \$175,979              | \$168,599             | \$91,569           | \$340,620              | 202.0%     |
| EMC Property & Casualty Company               | 0.1%         | \$169,925              | \$199,486             | \$2                | \$-5,444               | ( 2.7%)    |
| Phoenix Insurance Company The                 | 0.1%         | \$159,717              | \$167,241             | \$25,140           | \$56,068               | 33.5%      |
| American Alternative Insurance Corporation    | 0.1%         | \$159,000              | \$40,077              | \$0                | \$32,348               | 80.7%      |
| Southern Pioneer Property & Casualty Insura   | 0.0%         | \$156,316              | \$143,996             | \$12,082           | \$10,449               | 7.3%       |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$141,028              | \$92,946              | \$0                | \$23,848               | 25.7%      |
| Obsidian Insurance Company                    | 0.0%         | \$137,571              | \$36,821              | \$9,016            | \$21,176               | 57.5%      |
| Amguard Insurance Company                     | 0.0%         | \$137,435              | \$100,956             | \$44,421           | \$43,190               | 42.8%      |
| Ohio Casualty Insurance Company               | 0.0%         | \$136,815              | \$130,460             | \$20,312           | \$-5,860               | ( 4.5%)    |
| Nationwide General Insurance Company          | 0.0%         | \$136,221              | \$69,840              | \$3,602            | \$10,213               | 14.6%      |
| T.h.e. Insurance Company                      | 0.0%         | \$127,142              | \$129,053             | \$43,825           | \$19,433               | 15.1%      |
| Guideone Specialty Insurance Company          | 0.0%         | \$126,293              | \$103,131             | \$51,506           | \$122,114              | 118.4%     |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$123,537              | \$98,583              | \$0                | \$15,128               | 15.3%      |
| Hanover Insurance Company The                 | 0.0%         | \$109,124              | \$147,486             | \$0                | \$2,032                | 1.4%       |
| Great American Assurance Company              | 0.0%         | \$106,736              | \$62,881              | \$0                | \$14,077               | 22.4%      |
| Universal Fire & Casualty Insurance Company   | 0.0%         | \$99,217               | \$13,596              | \$0                | \$3,549                | 26.1%      |
| West American Insurance Company               | 0.0%         | \$99,193               | \$110,270             | \$0                | \$44,530               | 40.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Trust Insurance Company              | 0.0%         | \$95,412               | \$86,397              | \$0                | \$2,889                | 3.3%       |
| National American Insurance Company           | 0.0%         | \$92,001               | \$96,576              | \$0                | \$40,983               | 42.4%      |
| Country Mutual Insurance Company              | 0.0%         | \$91,653               | \$61,022              | \$25,708           | \$24,210               | 39.7%      |
| Intrepid Insurance Company                    | 0.0%         | \$77,658               | \$39,148              | \$513              | \$32,515               | 83.1%      |
| Fidelity & Guaranty Insurance Company         | 0.0%         | \$72,990               | \$45,483              | \$0                | \$21,993               | 48.4%      |
| Star Insurance Company                        | 0.0%         | \$67,536               | \$62,677              | \$0                | \$-1,308               | ( 2.1%)    |
| Hudson Insurance Company                      | 0.0%         | \$58,891               | \$49,233              | \$30,717           | \$53,398               | 108.5%     |
| Great American Insurance Company Of NY        | 0.0%         | \$58,786               | \$59,291              | \$174,839          | \$-35,736              | ( 60.3%)   |
| Hanover American Insurance Company The        | 0.0%         | \$57,456               | \$48,705              | \$0                | \$615                  | 1.3%       |
| Citizens Insurance Company Of America         | 0.0%         | \$53,412               | \$55,649              | \$0                | \$12                   | 0.0%       |
| Continental Western Insurance Company         | 0.0%         | \$50,606               | \$25,986              | \$0                | \$366                  | 1.4%       |
| Union Insurance Company                       | 0.0%         | \$48,556               | \$42,716              | \$0                | \$404                  | 0.9%       |
| Transportation Insurance Company              | 0.0%         | \$48,257               | \$64,794              | \$748              | \$5,135                | 7.9%       |
| Guideone Insurance Company                    | 0.0%         | \$46,317               | \$35,945              | \$3,378,153        | \$3,677,401            | 10230.6%   |
| Pacific Employers Insurance Company           | 0.0%         | \$40,349               | \$34,298              | \$0                | \$12,025               | 35.1%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.0%         | \$40,035               | \$37,139              | \$0                | \$10,038               | 27.0%      |
| Crum & Forster Indemnity Company              | 0.0%         | \$37,183               | \$8,048               | \$0                | \$2,225                | 27.6%      |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$30,483               | \$27,027              | \$0                | \$532                  | 2.0%       |
| National Fire Insurance Company Of Hartford   | 0.0%         | \$29,177               | \$31,442              | \$0                | \$8,785                | 27.9%      |
| Massachusetts Bay Insurance Company           | 0.0%         | \$26,710               | \$21,918              | \$3,463            | \$10,265               | 46.8%      |
| Philadelphia Indemnity Insurance Company      | 0.0%         | \$21,355               | \$20,621              | \$0                | \$212                  | 1.0%       |
| Lititz Mutual Insurance Company               | 0.0%         | \$17,916               | \$18,898              | \$0                | \$0                    | 0.0%       |
| Keystone National Insurance Company           | 0.0%         | \$17,471               | \$8,614               | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Greenwich Insurance Company                   | 0.0%         | \$16,945               | \$20,447              | \$1,406            | \$31,902               | 156.0%     |
| Imperium Insurance Company                    | 0.0%         | \$16,237               | \$15,291              | \$0                | \$0                    | 0.0%       |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$15,536               | \$7,938               | \$0                | \$-3,707               | (46.7%)    |
| Fidelity & Deposit Company Maryland           | 0.0%         | \$14,539               | \$5,844               | \$0                | \$614                  | 10.5%      |
| Harco National Insurance Company              | 0.0%         | \$13,680               | \$107,361             | \$2,451            | \$77,728               | 72.4%      |
| Secura Supreme Insurance Company              | 0.0%         | \$12,396               | \$28,085              | \$0                | \$-4,674               | (16.6%)    |
| Hiscox Insurance Company Inc                  | 0.0%         | \$10,747               | \$9,538               | \$0                | \$-3,270               | (34.3%)    |
| Great American Insurance Company              | 0.0%         | \$10,680               | \$39,666              | \$1,972            | \$-42,751              | (107.8%)   |
| Monroe Guaranty Insurance Company             | 0.0%         | \$10,483               | \$2,240               | \$0                | \$99                   | 4.4%       |
| American Fire & Casualty Company              | 0.0%         | \$9,918                | \$11,465              | \$0                | \$-341                 | (3.0%)     |
| Argonaut Midwest Insurance Company            | 0.0%         | \$9,704                | \$5,716               | \$0                | \$0                    | 0.0%       |
| Farmers Insurance Exchange                    | 0.0%         | \$5,301                | \$5,174               | \$0                | \$137                  | 2.6%       |
| Everest National Insurance Company            | 0.0%         | \$5,274                | \$2,104               | \$0                | \$530                  | 25.2%      |
| Valley Forge Insurance Company                | 0.0%         | \$4,441                | \$3,039               | \$0                | \$-165                 | (5.4%)     |
| Markel Insurance Company                      | 0.0%         | \$3,078                | \$354                 | \$0                | \$38                   | 10.7%      |
| Axis Reinsurance Company                      | 0.0%         | \$2,260                | \$1,430               | \$0                | \$15                   | 1.0%       |
| Standard Fire Insurance Company               | 0.0%         | \$1,653                | \$1,110               | \$0                | \$84                   | 7.6%       |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$1,651                | \$721                 | \$0                | \$60                   | 8.3%       |
| Cumis Insurance Society Inc                   | 0.0%         | \$1,123                | \$1,080               | \$0                | \$796                  | 73.7%      |
| Starnet Insurance Company                     | 0.0%         | \$717                  | \$19,618              | \$11,507           | \$-43,986              | (224.2%)   |
| General Insurance Company Of America          | 0.0%         | \$572                  | \$548                 | \$0                | \$0                    | 0.0%       |
| Firemens Insurance Company Of Washington DC   | 0.0%         | \$569                  | \$6,390               | \$0                | \$0                    | 0.0%       |
| Amerisure Insurance Company                   | 0.0%         | \$235                  | \$124                 | \$0                | \$25                   | 20.2%      |
| Allstate Insurance Company                    | 0.0%         | \$186                  | \$262                 | \$0                | \$-180                 | (68.7%)    |
| Guideone America Insurance Company            | 0.0%         | \$173                  | \$173                 | \$0                | \$13                   | 7.5%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Columbia National Insurance Company           | 0.0%         | \$105                  | \$106                 | \$0                | \$-3                   | (2.8%)     |
| Truck Insurance Exchange                      | 0.0%         | \$49                   | \$592                 | \$0                | \$-53                  | (9.0%)     |
| Mid Century Insurance Company                 | 0.0%         | \$17                   | \$49                  | \$0                | \$0                    | 0.0%       |
| Capitol Indemnity Corporation                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-76                  | —          |
| Amerisure Partners Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,225               | —          |
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$0                    | \$0                   | \$0                | \$-7                   | —          |
| Pennsylvania Manufacturers Association Insura | 0.0%         | \$0                    | \$0                   | \$0                | \$-9,738               | —          |
| Axis Specialty Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-808                 | —          |
| Bankers Standard Insurance Company            | 0.0%         | \$0                    | \$0                   | \$42,998           | \$43,552               | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-9                   | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$133,133              | —          |
| Hallmark National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-3,252               | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,478               | —          |
| Security National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-877                 | —          |
| Great Northern Insurance Company              | 0.0%         | \$0                    | \$0                   | \$273,096          | \$441,212              | —          |
| United States Fire Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$10                   | —          |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,180               | —          |
| Amerisure Mutual Insurance Company            | 0.0%         | \$0                    | \$11                  | \$0                | \$-49                  | (445.5%)   |
| Northland Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-203                 | —          |
| St Paul Guardian Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-89                  | —          |
| St Paul Mercury Insurance Company             | 0.0%         | \$0                    | \$145                 | \$0                | \$-1,181               | (814.5%)   |
| Great American Alliance Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-46                  | —          |
| Discover Property & Casualty Insurance Co     | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| Praetorian Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,551               | —          |



| Company Name                             | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| QBE Insurance Corporation                | 0.0%          | \$0                    | \$0                   | \$0                  | \$-760,879             | —            |
| Universal Underwriters Ins Co            | 0.0%          | \$0                    | \$0                   | \$-2,561             | \$-2,561               | —            |
| Foremost Signature Insurance Company     | 0.0%          | \$0                    | \$0                   | \$0                  | \$-16                  | —            |
| Guideone Elite Insurance Company         | 0.0%          | \$0                    | \$0                   | \$25,016             | \$-398,448             | —            |
| Indemnity Insurance Co Of North America  | 0.0%          | \$0                    | \$0                   | \$0                  | \$-1,169               | —            |
| Tri State Insurance Company Of Minnesota | ( 0.0%)       | \$-146                 | \$2,634               | \$0                  | \$0                    | 0.0%         |
| Wesco Insurance Company                  | ( 0.0%)       | \$-2,145               | \$24,170              | \$0                  | \$-43                  | ( 0.2%)      |
| <b>Total</b>                             | <b>100.0%</b> | <b>\$316,126,751</b>   | <b>\$290,466,312</b>  | <b>\$177,277,224</b> | <b>\$194,661,917</b>   | <b>67.0%</b> |

## FIRE & ALLIED LINES:

### FARM

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Shelter Mutual Insurance Company              | 44.2%         | \$4,408,724            | \$4,263,045           | \$2,377,150        | \$2,473,709            | 58.0%        |
| Auto Owners Insurance Company                 | 27.2%         | \$2,715,601            | \$2,242,042           | \$1,584,315        | \$1,614,119            | 72.0%        |
| American National Property & Casualty Co      | 21.8%         | \$2,174,217            | \$1,964,589           | \$884,535          | \$718,820              | 36.6%        |
| Cameron Mutual Insurance Company              | 4.0%          | \$402,073              | \$418,972             | \$297,971          | \$280,471              | 66.9%        |
| Nationwide Agribusiness Insurance Company     | 2.7%          | \$267,108              | \$169,946             | \$8,024            | \$5,957                | 3.5%         |
| Missouri Property Insurance Placement Facilit | 0.1%          | \$10,567               | \$9,965               | \$0                | \$0                    | 0.0%         |
| American Alternative Insurance Corporation    | 0.0%          | \$0                    | \$0                   | \$0                | \$68                   | —            |
| Nationwide Mutual Insurance Company           | 0.0%          | \$0                    | \$0                   | \$0                | \$1                    | —            |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$9,978,290</b>     | <b>\$9,068,559</b>    | <b>\$5,151,995</b> | <b>\$5,093,145</b>     | <b>56.2%</b> |

# FARMOWNERS MULTI-PERIL

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Farm Bureau Town & Country Insurance Company | 32.8%        | \$74,725,071           | \$71,555,797          | \$48,284,598       | \$43,075,594           | 60.2%      |
| State Farm Fire & Casualty Company           | 14.8%        | \$33,764,288           | \$32,959,401          | \$16,273,799       | \$15,577,464           | 47.3%      |
| American Family Mutual Insurance Company     | 12.3%        | \$27,940,820           | \$27,468,823          | \$16,734,370       | \$16,726,577           | 60.9%      |
| Nationwide Agribusiness Insurance Company    | 10.4%        | \$23,701,392           | \$23,232,145          | \$12,233,584       | \$8,928,722            | 38.4%      |
| Shelter Mutual Insurance Company             | 9.9%         | \$22,572,380           | \$21,767,042          | \$14,183,359       | \$17,389,216           | 79.9%      |
| American Family Insurance Company            | 4.6%         | \$10,566,846           | \$9,511,688           | \$4,208,741        | \$5,240,679            | 55.1%      |
| Cameron Mutual Insurance Company             | 3.0%         | \$6,726,504            | \$6,449,890           | \$2,747,972        | \$2,081,653            | 32.3%      |
| Everett Cash Mutual Insurance Co.            | 2.8%         | \$6,444,318            | \$5,758,099           | \$2,750,329        | \$3,266,416            | 56.7%      |
| State Automobile Mutual Insurance Company    | 2.8%         | \$6,443,766            | \$5,794,899           | \$3,043,874        | \$2,560,444            | 44.2%      |
| Indemnity Insurance Co Of North America      | 1.6%         | \$3,716,550            | \$3,884,202           | \$1,089,905        | \$237,236              | 6.1%       |
| American Fire & Casualty Company             | 0.8%         | \$1,707,934            | \$1,377,261           | \$470,871          | \$615,940              | 44.7%      |
| Ohio Security Insurance Company              | 0.7%         | \$1,659,100            | \$1,675,551           | \$1,384,631        | \$1,560,923            | 93.2%      |
| New Horizons Insurance Company Of Missouri   | 0.6%         | \$1,389,704            | \$1,341,693           | \$147,599          | \$179,190              | 13.4%      |
| Travelers Indemnity Company Of America       | 0.6%         | \$1,345,709            | \$1,200,918           | \$481,941          | \$798,151              | 66.5%      |
| Mutualaid Exchange                           | 0.4%         | \$802,449              | \$772,161             | \$272,485          | \$274,922              | 35.6%      |
| United Home Insurance Company                | 0.2%         | \$494,157              | \$515,811             | \$287,747          | \$272,285              | 52.8%      |
| Phoenix Insurance Company The                | 0.2%         | \$489,323              | \$482,742             | \$712,974          | \$405,696              | 84.0%      |
| FCCI Insurance Company                       | 0.2%         | \$422,396              | \$327,148             | \$0                | \$35,219               | 10.8%      |
| Madison Mutual Insurance Company             | 0.2%         | \$368,518              | \$361,570             | \$241,632          | \$58,214               | 16.1%      |
| Ohio Casualty Insurance Company              | 0.2%         | \$348,937              | \$412,170             | \$83,105           | \$-5,887               | (1.4%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Indemnity Company Of Connecticut    | 0.1%         | \$339,060              | \$309,913             | \$32,168           | \$45,664               | 14.7%      |
| National Trust Insurance Company              | 0.1%         | \$276,073              | \$351,233             | \$811,482          | \$669,722              | 190.7%     |
| Charter Oak Fire Insurance Co The             | 0.1%         | \$273,639              | \$281,072             | \$88,241           | \$86,730               | 30.9%      |
| Markel Insurance Company                      | 0.1%         | \$221,571              | \$227,446             | \$62,038           | \$70,904               | 31.2%      |
| West American Insurance Company               | 0.1%         | \$173,796              | \$226,095             | \$1,301            | \$-5,195               | ( 2.3%)    |
| Great American Insurance Company              | 0.1%         | \$157,371              | \$129,216             | \$30,569           | \$-53,756              | ( 41.6%)   |
| Travelers Indemnity Company                   | 0.1%         | \$146,632              | \$126,809             | \$9,414            | \$10,183               | 8.0%       |
| Great American Assurance Company              | 0.0%         | \$107,462              | \$85,775              | \$3,584            | \$-4,719               | ( 5.5%)    |
| Travelers Property Casualty Company Of Americ | 0.0%         | \$97,399               | \$126,650             | \$1,126            | \$186,690              | 147.4%     |
| Country Mutual Insurance Company              | 0.0%         | \$73,607               | \$58,568              | \$0                | \$229                  | 0.4%       |
| Philadelphia Indemnity Insurance Company      | 0.0%         | \$52,538               | \$55,538              | \$50,762           | \$-37,162              | ( 66.9%)   |
| American Reliable Insurance Company           | 0.0%         | \$51,796               | \$52,486              | \$2,352            | \$5,281                | 10.1%      |
| Great American Insurance Company Of NY        | 0.0%         | \$42,438               | \$47,253              | \$0                | \$605                  | 1.3%       |
| Argonaut Insurance Company                    | 0.0%         | \$30,254               | \$23,540              | \$0                | \$773                  | 3.3%       |
| Great American Alliance Insurance Company     | 0.0%         | \$7,699                | \$8,559               | \$0                | \$18,535               | 216.6%     |
| Starnet Insurance Company                     | 0.0%         | \$2,485                | \$3,639               | \$0                | \$-1,696               | ( 46.6%)   |
| Liberty Mutual Insurance Company              | 0.0%         | \$567                  | \$567                 | \$0                | \$31                   | 5.5%       |
| Auto Owners Insurance Company                 | 0.0%         | \$0                    | \$-12                 | \$0                | \$0                    | 0.0%       |
| Columbia National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,586               | —          |
| American Economy Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-49,729              | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-4,231               | —          |
| The Pie Insurance Company                     | 0.0%         | \$0                    | \$6,033               | \$1,827            | \$-12,736              | ( 211.1%)  |
| Wcf Select Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$246                  | —          |

| Company Name                              | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Firemans Fund Insurance Company           | 0.0%          | \$0                    | \$0                   | \$0                  | \$-7,835               | —            |
| National Surety Corporation               | 0.0%          | \$0                    | \$4,825               | \$0                  | \$-3,545               | (73.5%)      |
| Nationwide Mutual Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                  | \$1,427                | —            |
| Westfield Insurance Company               | 0.0%          | \$0                    | \$0                   | \$107,060            | \$-64,412              | —            |
| QBE Insurance Corporation                 | 0.0%          | \$0                    | \$0                   | \$6,603              | \$12,525               | —            |
| Columbia Mutual Insurance Company         | 0.0%          | \$0                    | \$0                   | \$32,968             | \$30,993               | —            |
| Diamond State Insurance Company           | 0.0%          | \$0                    | \$0                   | \$0                  | \$7                    | —            |
| Norfolk & Dedham Mutual Fire Insurance Co | (0.0%)        | \$-95                  | \$413,976             | \$98,657             | \$605,179              | 146.2%       |
| <b>Total</b>                              | <b>100.0%</b> | <b>\$227,684,454</b>   | <b>\$219,388,192</b>  | <b>\$126,973,668</b> | <b>\$120,777,776</b>   | <b>55.1%</b> |

# HOMEOWNERS MULTI-PERIL

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Fire & Casualty Company            | 23.6%        | \$616,188,351          | \$593,203,481         | \$257,593,982      | \$287,548,911          | 48.5%      |
| American Family Mutual Insurance Company      | 8.3%         | \$215,725,370          | \$212,752,167         | \$87,976,504       | \$81,810,611           | 38.5%      |
| American Family Insurance Company             | 5.2%         | \$135,951,573          | \$120,864,759         | \$56,668,980       | \$68,021,880           | 56.3%      |
| Shelter Mutual Insurance Company              | 4.9%         | \$128,959,600          | \$122,670,741         | \$65,514,713       | \$64,454,029           | 52.5%      |
| Farmers Insurance Exchange                    | 4.9%         | \$127,996,627          | \$125,760,981         | \$62,122,224       | \$59,830,516           | 47.6%      |
| Travelers Personal Insurance Company          | 4.1%         | \$106,460,592          | \$92,430,615          | \$45,972,697       | \$57,597,244           | 62.3%      |
| Safeco Insurance Company Of America           | 3.4%         | \$89,035,190           | \$91,822,982          | \$46,136,351       | \$50,720,559           | 55.2%      |
| American Economy Insurance Company            | 3.1%         | \$79,649,278           | \$70,086,069          | \$32,819,585       | \$49,202,918           | 70.2%      |
| Auto Club Family Insurance Company            | 3.0%         | \$77,336,833           | \$74,941,684          | \$34,207,392       | \$35,971,733           | 48.0%      |
| Farm Bureau Town & Country Insurance Company  | 3.0%         | \$77,192,338           | \$72,599,453          | \$46,527,414       | \$44,679,751           | 61.5%      |
| Allstate Vehicle & Property Insurance Co      | 2.8%         | \$73,290,202           | \$68,164,565          | \$25,741,083       | \$30,333,736           | 44.5%      |
| United Services Automobile Association        | 2.1%         | \$55,504,672           | \$53,674,864          | \$26,652,908       | \$28,853,668           | 53.8%      |
| American Strategic Insurance Corp             | 1.9%         | \$49,630,845           | \$48,498,658          | \$22,383,713       | \$22,966,788           | 47.4%      |
| Auto Owners Insurance Company                 | 1.9%         | \$49,254,153           | \$44,429,781          | \$20,705,372       | \$23,804,858           | 53.6%      |
| Nationwide Mutual Insurance Company           | 1.8%         | \$47,619,359           | \$40,126,185          | \$23,081,766       | \$26,169,112           | 65.2%      |
| Homesite Insurance Company Of The Midwest     | 1.7%         | \$45,024,581           | \$37,091,945          | \$14,561,755       | \$21,306,582           | 57.4%      |
| USAA Casualty Insurance Company               | 1.5%         | \$38,821,332           | \$36,396,991          | \$18,225,446       | \$21,340,151           | 58.6%      |
| Liberty Mutual Personal Insurance Company     | 1.4%         | \$37,555,533           | \$38,273,056          | \$14,161,337       | \$21,244,671           | 55.5%      |
| Nationwide Affinity Insurance Company Of Amer | 1.4%         | \$35,541,925           | \$36,582,290          | \$19,333,523       | \$18,214,890           | 49.8%      |
| USAA General Indemnity Company                | 1.3%         | \$33,224,481           | \$31,855,086          | \$16,162,571       | \$17,654,716           | 55.4%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Home & Marine Insurance Company T | 1.2%         | \$31,099,789           | \$32,743,111          | \$19,284,260       | \$21,053,049           | 64.3%      |
| State Automobile Mutual Insurance Company   | 0.9%         | \$24,447,268           | \$23,759,605          | \$13,970,457       | \$15,087,136           | 63.5%      |
| Country Mutual Insurance Company            | 0.9%         | \$23,477,643           | \$23,646,921          | \$15,267,011       | \$14,209,347           | 60.1%      |
| American Modern Property & Casualty Insuran | 0.6%         | \$16,889,593           | \$17,272,357          | \$7,495,328        | \$7,545,973            | 43.7%      |
| Garrison Property & Casualty Insurance Comp | 0.6%         | \$14,475,922           | \$13,519,638          | \$7,557,681        | \$8,748,976            | 64.7%      |
| Crestbrook Insurance Company                | 0.5%         | \$14,200,668           | \$13,586,127          | \$13,888,707       | \$14,774,165           | 108.7%     |
| American National Property & Casualty Co    | 0.5%         | \$13,997,365           | \$13,423,943          | \$5,661,351        | \$6,328,289            | 47.1%      |
| Cincinnati Insurance Company The            | 0.5%         | \$13,946,599           | \$14,045,449          | \$7,858,319        | \$5,430,006            | 38.7%      |
| Spinnaker Insurance Company                 | 0.5%         | \$12,858,295           | \$13,158,340          | \$8,384,678        | \$12,511,640           | 95.1%      |
| Acuity A Mutual Insurance Company           | 0.5%         | \$12,856,496           | \$10,872,641          | \$4,550,970        | \$3,842,427            | 35.3%      |
| Allstate Indemnity Company                  | 0.5%         | \$12,787,106           | \$12,913,904          | \$5,828,050        | \$6,828,319            | 52.9%      |
| Bankers Standard Insurance Company          | 0.4%         | \$11,628,885           | \$12,097,614          | \$5,542,760        | \$6,708,354            | 55.5%      |
| Mid Century Insurance Company               | 0.4%         | \$10,787,454           | \$11,034,392          | \$4,050,433        | \$3,511,024            | 31.8%      |
| Allstate Property & Casualty Insurance Comp | 0.4%         | \$10,324,368           | \$10,563,557          | \$4,233,077        | \$4,203,356            | 39.8%      |
| Economy Preferred Insurance Company         | 0.4%         | \$10,206,958           | \$6,680,186           | \$2,807,487        | \$4,604,474            | 68.9%      |
| Privilege Underwriters Reciprocal Exchange  | 0.4%         | \$10,189,390           | \$9,796,281           | \$6,336,859        | \$5,416,195            | 55.3%      |
| Trumbull Insurance Company                  | 0.4%         | \$9,782,497            | \$9,892,667           | \$2,742,088        | \$2,813,595            | 28.4%      |
| Fire Insurance Exchange                     | 0.4%         | \$9,294,094            | \$9,824,136           | \$3,672,879        | \$2,283,643            | 23.2%      |
| Encompass Indemnity Company                 | 0.3%         | \$9,079,964            | \$8,441,610           | \$4,974,841        | \$5,971,898            | 70.7%      |
| Allstate Insurance Company                  | 0.3%         | \$8,830,755            | \$8,696,511           | \$4,248,158        | \$4,405,779            | 50.7%      |
| American Bankers Insurance Company Of FL    | 0.3%         | \$8,767,958            | \$9,097,794           | \$3,864,061        | \$3,980,814            | 43.8%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Electric Insurance Company                    | 0.3%         | \$8,573,198            | \$7,630,733           | \$4,655,934        | \$7,574,160            | 99.3%      |
| Cincinnati Casualty Company The               | 0.3%         | \$8,557,340            | \$5,359,090           | \$3,915,026        | \$4,463,336            | 83.3%      |
| United Home Insurance Company                 | 0.3%         | \$7,357,208            | \$7,542,290           | \$4,792,228        | \$4,752,659            | 63.0%      |
| Great Northern Insurance Company              | 0.3%         | \$7,050,608            | \$6,973,829           | \$4,233,648        | \$4,227,561            | 60.6%      |
| Cameron Mutual Insurance Company              | 0.3%         | \$7,046,055            | \$6,983,099           | \$3,525,799        | \$3,402,496            | 48.7%      |
| Rock Ridge Insurance Company                  | 0.3%         | \$6,972,003            | \$3,534,569           | \$933,371          | \$2,020,503            | 57.2%      |
| AMICA Mutual Insurance Company                | 0.3%         | \$6,966,707            | \$6,814,284           | \$3,019,594        | \$3,872,982            | 56.8%      |
| AIG Property Casualty Company                 | 0.3%         | \$6,610,687            | \$6,079,629           | \$6,592,874        | \$16,128,403           | 265.3%     |
| AMCO Insurance Company                        | 0.2%         | \$6,520,061            | \$6,470,953           | \$4,457,094        | \$2,674,732            | 41.3%      |
| Nationwide Insurance Company Of America       | 0.2%         | \$6,379,581            | \$6,652,261           | \$4,229,291        | \$3,490,853            | 52.5%      |
| Chubb National Insurance Company              | 0.2%         | \$6,142,729            | \$5,896,354           | \$2,885,015        | \$4,646,237            | 78.8%      |
| Lititz Mutual Insurance Company               | 0.2%         | \$5,708,010            | \$5,589,514           | \$2,210,924        | \$2,691,792            | 48.2%      |
| Property & Casualty Insurance Company Of Hart | 0.2%         | \$5,361,308            | \$5,446,829           | \$2,103,361        | \$2,052,393            | 37.7%      |
| Farmers Property & Casualty Insurance Co      | 0.2%         | \$5,178,384            | \$5,652,406           | \$2,280,759        | \$2,416,019            | 42.7%      |
| American Family Connect Property & Casualty   | 0.2%         | \$5,151,272            | \$4,643,923           | \$1,673,020        | \$4,233,678            | 91.2%      |
| Homesite Indemnity Company                    | 0.2%         | \$4,908,668            | \$5,444,873           | \$1,116,013        | \$1,175,389            | 21.6%      |
| Amguard Insurance Company                     | 0.2%         | \$4,818,414            | \$3,507,024           | \$2,323,553        | \$3,639,486            | 103.8%     |
| Standard Fire Insurance Company               | 0.2%         | \$4,654,853            | \$4,721,438           | \$2,132,170        | \$2,592,098            | 54.9%      |
| Liberty Mutual Fire Insurance Company         | 0.2%         | \$4,048,333            | \$4,248,039           | \$1,237,470        | \$1,639,151            | 38.6%      |
| Foremost Insurance Company Grand Rapids Michi | 0.2%         | \$3,995,393            | \$3,676,786           | \$1,273,954        | \$1,360,759            | 37.0%      |
| Farmers Group Property & Casualty Insurance   | 0.2%         | \$3,982,195            | \$3,892,912           | \$1,529,409        | \$2,621,315            | 67.3%      |
| LM Insurance Corporation                      | 0.1%         | \$3,677,338            | \$3,932,914           | \$1,454,774        | \$1,204,739            | 30.6%      |
| Country Preferred Insurance Company           | 0.1%         | \$3,387,575            | \$1,516,443           | \$661,251          | \$1,544,199            | 101.8%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Stillwater Insurance Company                  | 0.1%         | \$3,033,654            | \$2,697,939           | \$2,040,279        | \$2,210,888            | 81.9%      |
| Madison Mutual Insurance Company              | 0.1%         | \$2,884,974            | \$2,565,944           | \$826,730          | \$736,747              | 28.7%      |
| Liberty Mutual Insurance Company              | 0.1%         | \$2,820,774            | \$2,567,708           | \$1,327,745        | \$2,123,549            | 82.7%      |
| Esurance Insurance Company                    | 0.1%         | \$2,820,598            | \$3,047,883           | \$2,314,617        | \$2,253,970            | 74.0%      |
| Lemonade Insurance Company                    | 0.1%         | \$2,741,663            | \$2,420,858           | \$1,616,164        | \$1,885,809            | 77.9%      |
| Mutualaid Exchange                            | 0.1%         | \$2,729,714            | \$2,687,144           | \$1,341,172        | \$1,351,902            | 50.3%      |
| Hartford Underwriters Insurance Company       | 0.1%         | \$2,611,119            | \$2,682,164           | \$758,049          | \$759,676              | 28.3%      |
| Secura Supreme Insurance Company              | 0.1%         | \$2,501,376            | \$2,251,658           | \$634,940          | \$647,071              | 28.7%      |
| Peerless Indemnity Insurance Company          | 0.1%         | \$2,392,200            | \$664,491             | \$28,617           | \$389,774              | 58.7%      |
| Nationwide General Insurance Company          | 0.1%         | \$2,089,018            | \$87,182              | \$0                | \$10,005               | 11.5%      |
| State Auto Property & Casualty Insurance Comp | 0.1%         | \$1,972,724            | \$2,062,689           | \$643,401          | \$716,768              | 34.7%      |
| Unitrin Safeguard Insurance Company           | 0.1%         | \$1,923,064            | \$2,157,901           | \$962,072          | \$817,098              | 37.9%      |
| American Modern Home Insurance Co             | 0.1%         | \$1,844,003            | \$1,777,624           | \$825,044          | \$1,016,651            | 57.2%      |
| Pacific Indemnity Company                     | 0.1%         | \$1,831,981            | \$1,853,335           | \$422,719          | \$516,560              | 27.9%      |
| Vigilant Insurance Company                    | 0.1%         | \$1,831,870            | \$1,756,341           | \$1,860,341        | \$1,878,318            | 106.9%     |
| Branch Insurance Exchange                     | 0.1%         | \$1,701,700            | \$642,664             | \$138,635          | \$480,705              | 74.8%      |
| California Casualty General Insurance Company | 0.1%         | \$1,604,256            | \$1,566,344           | \$662,522          | \$636,222              | 40.6%      |
| Federal Insurance Company                     | 0.1%         | \$1,562,443            | \$1,563,480           | \$1,280,196        | \$1,422,027            | 91.0%      |
| Teachers Insurance Company                    | 0.1%         | \$1,561,511            | \$1,591,724           | \$792,660          | \$940,514              | 59.1%      |
| Truck Insurance Exchange                      | 0.1%         | \$1,532,316            | \$1,293,566           | \$650,619          | \$769,882              | 59.5%      |
| Economy Premier Assurance Company             | 0.1%         | \$1,477,203            | \$1,506,251           | \$872,668          | \$993,274              | 65.9%      |
| Horace Mann Insurance Company                 | 0.1%         | \$1,444,109            | \$1,376,284           | \$613,564          | \$580,338              | 42.2%      |
| Vault Reciprocal Exchange                     | 0.1%         | \$1,350,170            | \$710,343             | \$43,279           | \$2,306,966            | 324.8%     |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$1,271,059            | \$309,202             | \$6,255            | \$32,241               | 10.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Property Casualty Insurance Company | 0.0%         | \$1,250,093            | \$1,330,237           | \$632,106          | \$712,455              | 53.6%      |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$1,178,525            | \$1,399,816           | \$1,033,285        | \$901,900              | 64.4%      |
| New Horizons Insurance Company Of Missouri    | 0.0%         | \$1,177,955            | \$1,066,085           | \$1,218,098        | \$1,116,119            | 104.7%     |
| Tower Hill Prime Insurance Company            | 0.0%         | \$1,130,747            | \$913,914             | \$277,165          | \$706,193              | 77.3%      |
| Praetorian Insurance Company                  | 0.0%         | \$1,024,338            | \$1,066,267           | \$421,183          | \$484,609              | 45.4%      |
| Twin City Fire Insurance Company              | 0.0%         | \$1,019,232            | \$985,396             | \$556,089          | \$691,081              | 70.1%      |
| Markel American Insurance Company             | 0.0%         | \$1,004,117            | \$987,090             | \$142,650          | \$157,304              | 15.9%      |
| Liberty Insurance Corporation                 | 0.0%         | \$969,584              | \$1,024,536           | \$1,163,892        | \$1,370,515            | 133.8%     |
| Armed Forces Insurance Exchange               | 0.0%         | \$933,579              | \$983,805             | \$344,523          | \$237,807              | 24.2%      |
| Midwest Family Mutual Insurance Company       | 0.0%         | \$861,832              | \$720,106             | \$1,014,969        | \$1,349,498            | 187.4%     |
| Century—national Insurance Company            | 0.0%         | \$816,137              | \$831,266             | \$254,549          | \$191,147              | 23.0%      |
| Progressive Casualty Insurance Company        | 0.0%         | \$552,389              | \$540,151             | \$414,758          | \$350,695              | 64.9%      |
| Automobile Ins Co Of Hartford CT              | 0.0%         | \$511,000              | \$519,710             | \$218,376          | \$233,431              | 44.9%      |
| QBE Insurance Corporation                     | 0.0%         | \$460,180              | \$521,850             | \$207,289          | \$—31,933              | ( 6.1%)    |
| Grinnell Mutual Reinsurance Company           | 0.0%         | \$384,538              | \$366,651             | \$132,586          | \$179,256              | 48.9%      |
| Homeowners Of America Insurance Company       | 0.0%         | \$376,651              | \$133,802             | \$0                | \$17,520               | 13.1%      |
| Esurance Property & Casualty Insurance Co     | 0.0%         | \$329,611              | \$352,727             | \$132,652          | \$134,272              | 38.1%      |
| Toggle Insurance Company                      | 0.0%         | \$292,972              | \$281,208             | \$106,298          | \$111,284              | 39.6%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$292,228              | \$291,045             | \$203,464          | \$270,384              | 92.9%      |
| Sentinel Insurance Company Ltd                | 0.0%         | \$258,120              | \$293,627             | \$117,749          | \$111,697              | 38.0%      |
| Travelers Indemnity Company Of America        | 0.0%         | \$221,380              | \$222,788             | \$71,106           | \$94,403               | 42.4%      |
| Hartford Casualty Insurance Co                | 0.0%         | \$118,119              | \$144,166             | \$21,341           | \$26,678               | 18.5%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Root Insurance Company                      | 0.0%         | \$94,814               | \$126,966             | \$38,018           | \$123,810              | 97.5%      |
| Trisura Insurance Company                   | 0.0%         | \$90,152               | \$39,981              | \$991              | \$10,864               | 27.2%      |
| American Security Insurance Company         | 0.0%         | \$82,559               | \$90,093              | \$14,039           | \$11,036               | 12.2%      |
| Encompass Insurance Company Of America      | 0.0%         | \$75,423               | \$77,540              | \$0                | \$-4,649               | (6.0%)     |
| Motors Insurance Corporation                | 0.0%         | \$73,574               | \$9,858               | \$3,785            | \$3,785                | 38.4%      |
| Secura Insurance Company                    | 0.0%         | \$69,275               | \$72,900              | \$10,581           | \$9,526                | 13.1%      |
| General Security National Insurance Company | 0.0%         | \$65,070               | \$134,914             | \$31,267           | \$110,489              | 81.9%      |
| Hartford Fire Insurance Company             | 0.0%         | \$63,928               | \$70,089              | \$5,200            | \$1,123                | 1.6%       |
| Standard Guaranty Insurance Company         | 0.0%         | \$58,822               | \$38,689              | \$0                | \$16,664               | 43.1%      |
| Affiliated FM Insurance Company             | 0.0%         | \$29,331               | \$32,114              | \$0                | \$0                    | 0.0%       |
| Integon Indemnity Corporation               | 0.0%         | \$26,073               | \$1,507               | \$0                | \$0                    | 0.0%       |
| Integon National Insurance Company          | 0.0%         | \$25,353               | \$15,676              | \$0                | \$0                    | 0.0%       |
| American National General Insurance Company | 0.0%         | \$24,267               | \$28,689              | \$50               | \$543                  | 1.9%       |
| Amshield Insurance Company                  | 0.0%         | \$20,663               | \$60,875              | \$35,861           | \$36,269               | 59.6%      |
| Haulers Insurance Company Inc               | 0.0%         | \$14,151               | \$13,470              | \$33,700           | \$25,200               | 187.1%     |
| American Reliable Insurance Company         | 0.0%         | \$11,219               | \$11,219              | \$0                | \$0                    | 0.0%       |
| Massachusetts Bay Insurance Company         | 0.0%         | \$7,013                | \$7,994               | \$0                | \$6,692                | 83.7%      |
| Unitrin Direct Property & Casualty Company  | 0.0%         | \$4,469                | \$20,497              | \$35,006           | \$32,275               | 157.5%     |
| Hanover Insurance Company The               | 0.0%         | \$4,201                | \$4,021               | \$0                | \$64,833               | 1612.4%    |
| First Chicago Insurance Company             | 0.0%         | \$2,520                | \$2,841               | \$0                | \$0                    | 0.0%       |
| Alpha Property & Casualty Insurance Co      | 0.0%         | \$1,867                | \$3,397               | \$0                | \$0                    | 0.0%       |
| Citizens Insurance Company Of America       | 0.0%         | \$773                  | \$731                 | \$0                | \$1,236                | 169.1%     |
| Hartford Accident & Indemnity Co            | 0.0%         | \$676                  | \$16,165              | \$16,283           | \$16,748               | 103.6%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Family Home Insurance Company        | 0.0%         | \$655                  | \$634                 | \$0                | \$-1,099               | (173.3%)   |
| Chubb Indemnity Insurance Company             | 0.0%         | \$568                  | \$579                 | \$0                | \$-66                  | (11.4%)    |
| First Acceptance Insurance Company Inc        | 0.0%         | \$89                   | \$89                  | \$0                | \$0                    | 0.0%       |
| Executive Risk Indemnity Inc                  | 0.0%         | \$62                   | \$62                  | \$0                | \$-3                   | (4.8%)     |
| Civic Property & Casualty Co                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Kemper Independence Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$63                   | —          |
| National Casualty Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-28                  | —          |
| United Fire & Casualty Company                | 0.0%         | \$0                    | \$0                   | \$56,115           | \$3,654                | —          |
| RLI Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$0                | \$-364                 | —          |
| California Casualty Indemnity Exchange        | 0.0%         | \$0                    | \$0                   | \$0                | \$-8                   | —          |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$0                    | \$0                   | \$5,000            | \$9,721                | —          |
| Employers Mutual Casualty Company             | 0.0%         | \$0                    | \$0                   | \$1,000            | \$1,003                | —          |
| Union Insurance Company Of Providence         | 0.0%         | \$0                    | \$0                   | \$1,000            | \$1,000                | —          |
| Middlesex Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$21                   | —          |
| Midwestern Indemnity Company The              | 0.0%         | \$0                    | \$0                   | \$0                | \$90                   | —          |
| Northland Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-61                  | —          |
| American Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$32                   | —          |
| Westfield Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Regent Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$789                  | —          |
| Sentry Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$977                  | —          |
| State Farm General Insurance Company          | 0.0%         | \$0                    | \$0                   | \$-400             | \$-400                 | —          |
| Unitrin Preferred Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$733                  | —          |
| Merastar Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,526               | —          |

| Company Name                                 | Market Share  | Direct Written Premium | Direct Premium Earned  | Direct Losses Paid     | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|------------------------|------------------------|------------------------|--------------|
| 21st Century North America Insurance Company | 0.0%          | \$0                    | \$0                    | \$0                    | \$-351                 | —            |
| Owners Insurance Company                     | 0.0%          | \$0                    | \$0                    | \$-1,460               | \$19,540               | —            |
| Aegis Security Insurance Company             | 0.0%          | \$0                    | \$323                  | \$13,103               | \$3,103                | 960.7%       |
| American Modern Select Insurance Company     | 0.0%          | \$0                    | \$0                    | \$15,773               | \$-2,215               | —            |
| Farmers Casualty Insurance Company           | 0.0%          | \$0                    | \$0                    | \$0                    | \$14                   | —            |
| Allied Property & Casualty Insurance Company | 0.0%          | \$0                    | \$0                    | \$0                    | \$-6                   | —            |
| West American Insurance Company              | 0.0%          | \$0                    | \$0                    | \$0                    | \$33                   | —            |
| First American Property & Casualty Insurance | ( 0.0%)       | \$-84                  | \$1,049                | \$54,904               | \$-27,548              | ( 2626.1%)   |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$2,608,484,131</b> | <b>\$2,477,203,253</b> | <b>\$1,181,721,535</b> | <b>\$1,311,777,532</b> | <b>53.0%</b> |

## DWELLING OWNERS MULTI-PERIL

| Company Name                                 | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| State Farm Fire & Casualty Company           | 59.9%         | \$58,327,336           | \$57,147,988          | \$22,491,689        | \$24,125,691           | 42.2%        |
| Farm Bureau Town & Country Insurance Company | 16.8%         | \$16,371,611           | \$16,242,041          | \$10,437,201        | \$9,871,460            | 60.8%        |
| American Family Mutual Insurance Company     | 13.3%         | \$12,908,004           | \$13,142,611          | \$4,314,547         | \$2,897,428            | 22.0%        |
| American Family Insurance Company            | 4.7%          | \$4,624,727            | \$4,249,498           | \$1,638,940         | \$1,683,126            | 39.6%        |
| New Horizons Insurance Company Of Missouri   | 4.2%          | \$4,085,087            | \$3,958,742           | \$1,298,542         | \$1,426,877            | 36.0%        |
| United Home Insurance Company                | 0.3%          | \$329,789              | \$338,085             | \$214,813           | \$213,039              | 63.0%        |
| Cincinnati Insurance Company The             | 0.3%          | \$320,667              | \$345,040             | \$150,860           | \$273,301              | 79.2%        |
| Cincinnati Casualty Company The              | 0.2%          | \$218,529              | \$168,230             | \$130,392           | \$137,714              | 81.9%        |
| Secura Supreme Insurance Company             | 0.2%          | \$182,682              | \$164,445             | \$70,549            | \$71,896               | 43.7%        |
| Secura Insurance Company                     | 0.0%          | \$5,056                | \$5,321               | \$584               | \$526                  | 9.9%         |
| American Automobile Insurance Company        | 0.0%          | \$0                    | \$0                   | \$23,810            | \$29,631               | —            |
| National Surety Corporation                  | 0.0%          | \$0                    | \$0                   | \$-8,951            | \$-8,951               | —            |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$97,373,488</b>    | <b>\$95,762,001</b>   | <b>\$40,762,976</b> | <b>\$40,721,738</b>    | <b>42.5%</b> |



# TOTAL HOMEOWNERS

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Fire & Casualty Company            | 24.9%        | \$674,515,687          | \$650,351,469         | \$280,085,671      | \$311,674,602          | 47.9%      |
| American Family Mutual Insurance Company      | 8.4%         | \$228,633,374          | \$225,894,778         | \$92,291,051       | \$84,708,039           | 37.5%      |
| American Family Insurance Company             | 5.2%         | \$140,576,300          | \$125,114,257         | \$58,307,920       | \$69,705,006           | 55.7%      |
| Shelter Mutual Insurance Company              | 4.8%         | \$128,959,600          | \$122,670,741         | \$65,514,713       | \$64,454,029           | 52.5%      |
| Farmers Insurance Exchange                    | 4.7%         | \$127,996,627          | \$125,760,981         | \$62,122,224       | \$59,830,516           | 47.6%      |
| Travelers Personal Insurance Company          | 3.9%         | \$106,460,592          | \$92,430,615          | \$45,972,697       | \$57,597,244           | 62.3%      |
| Farm Bureau Town & Country Insurance Company  | 3.5%         | \$93,563,949           | \$88,841,494          | \$56,964,615       | \$54,551,211           | 61.4%      |
| Safeco Insurance Company Of America           | 3.3%         | \$89,035,190           | \$91,822,982          | \$46,136,351       | \$50,720,559           | 55.2%      |
| American Economy Insurance Company            | 2.9%         | \$79,649,278           | \$70,086,069          | \$32,819,585       | \$49,202,918           | 70.2%      |
| Auto Club Family Insurance Company            | 2.9%         | \$77,336,833           | \$74,941,684          | \$34,207,392       | \$35,971,733           | 48.0%      |
| Allstate Vehicle & Property Insurance Co      | 2.7%         | \$73,290,202           | \$68,164,565          | \$25,741,083       | \$30,333,736           | 44.5%      |
| United Services Automobile Association        | 2.1%         | \$55,504,672           | \$53,674,864          | \$26,652,908       | \$28,853,668           | 53.8%      |
| American Strategic Insurance Corp             | 1.8%         | \$49,630,845           | \$48,498,658          | \$22,383,713       | \$22,966,788           | 47.4%      |
| Auto Owners Insurance Company                 | 1.8%         | \$49,254,153           | \$44,429,781          | \$20,705,372       | \$23,804,858           | 53.6%      |
| Nationwide Mutual Insurance Company           | 1.8%         | \$47,619,359           | \$40,126,185          | \$23,081,766       | \$26,169,112           | 65.2%      |
| Homesite Insurance Company Of The Midwest     | 1.7%         | \$45,024,581           | \$37,091,945          | \$14,561,755       | \$21,306,582           | 57.4%      |
| USAA Casualty Insurance Company               | 1.4%         | \$38,821,332           | \$36,396,991          | \$18,225,446       | \$21,340,151           | 58.6%      |
| Liberty Mutual Personal Insurance Company     | 1.4%         | \$37,555,533           | \$38,273,056          | \$14,161,337       | \$21,244,671           | 55.5%      |
| Nationwide Affinity Insurance Company Of Amer | 1.3%         | \$35,541,925           | \$36,582,290          | \$19,333,523       | \$18,214,890           | 49.8%      |
| USAA General Indemnity Company                | 1.2%         | \$33,224,481           | \$31,855,086          | \$16,162,571       | \$17,654,716           | 55.4%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Home & Marine Insurance Company T | 1.1%         | \$31,099,789           | \$32,743,111          | \$19,284,260       | \$21,053,049           | 64.3%      |
| State Automobile Mutual Insurance Company   | 0.9%         | \$24,447,268           | \$23,759,605          | \$13,970,457       | \$15,087,136           | 63.5%      |
| Country Mutual Insurance Company            | 0.9%         | \$23,477,643           | \$23,646,921          | \$15,267,011       | \$14,209,347           | 60.1%      |
| American Modern Property & Casualty Insuran | 0.6%         | \$16,889,593           | \$17,272,357          | \$7,495,328        | \$7,545,973            | 43.7%      |
| Garrison Property & Casualty Insurance Comp | 0.5%         | \$14,475,922           | \$13,519,638          | \$7,557,681        | \$8,748,976            | 64.7%      |
| Cincinnati Insurance Company The            | 0.5%         | \$14,267,266           | \$14,390,489          | \$8,009,179        | \$5,703,307            | 39.6%      |
| Crestbrook Insurance Company                | 0.5%         | \$14,200,668           | \$13,586,127          | \$13,888,707       | \$14,774,165           | 108.7%     |
| American National Property & Casualty Co    | 0.5%         | \$13,997,365           | \$13,423,943          | \$5,661,351        | \$6,328,289            | 47.1%      |
| Spinnaker Insurance Company                 | 0.5%         | \$12,858,295           | \$13,158,340          | \$8,384,678        | \$12,511,640           | 95.1%      |
| Acuity A Mutual Insurance Company           | 0.5%         | \$12,856,496           | \$10,872,641          | \$4,550,970        | \$3,842,427            | 35.3%      |
| Allstate Indemnity Company                  | 0.5%         | \$12,787,106           | \$12,913,904          | \$5,828,050        | \$6,828,319            | 52.9%      |
| Bankers Standard Insurance Company          | 0.4%         | \$11,628,885           | \$12,097,614          | \$5,542,760        | \$6,708,354            | 55.5%      |
| Mid Century Insurance Company               | 0.4%         | \$10,787,454           | \$11,034,392          | \$4,050,433        | \$3,511,024            | 31.8%      |
| Allstate Property & Casualty Insurance Comp | 0.4%         | \$10,324,368           | \$10,563,557          | \$4,233,077        | \$4,203,356            | 39.8%      |
| Economy Preferred Insurance Company         | 0.4%         | \$10,206,958           | \$6,680,186           | \$2,807,487        | \$4,604,474            | 68.9%      |
| Privilege Underwriters Reciprocal Exchange  | 0.4%         | \$10,189,390           | \$9,796,281           | \$6,336,859        | \$5,416,195            | 55.3%      |
| Trumbull Insurance Company                  | 0.4%         | \$9,782,497            | \$9,892,667           | \$2,742,088        | \$2,813,595            | 28.4%      |
| Fire Insurance Exchange                     | 0.3%         | \$9,294,094            | \$9,824,136           | \$3,672,879        | \$2,283,643            | 23.2%      |
| Encompass Indemnity Company                 | 0.3%         | \$9,079,964            | \$8,441,610           | \$4,974,841        | \$5,971,898            | 70.7%      |
| Allstate Insurance Company                  | 0.3%         | \$8,830,755            | \$8,696,511           | \$4,248,158        | \$4,405,779            | 50.7%      |
| Cincinnati Casualty Company The             | 0.3%         | \$8,775,869            | \$5,527,320           | \$4,045,418        | \$4,601,050            | 83.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Bankers Insurance Company Of FL      | 0.3%         | \$8,767,958            | \$9,097,794           | \$3,864,061        | \$3,980,814            | 43.8%      |
| Electric Insurance Company                    | 0.3%         | \$8,573,198            | \$7,630,733           | \$4,655,934        | \$7,574,160            | 99.3%      |
| United Home Insurance Company                 | 0.3%         | \$7,686,997            | \$7,880,375           | \$5,007,041        | \$4,965,698            | 63.0%      |
| Great Northern Insurance Company              | 0.3%         | \$7,050,608            | \$6,973,829           | \$4,233,648        | \$4,227,561            | 60.6%      |
| Cameron Mutual Insurance Company              | 0.3%         | \$7,046,055            | \$6,983,099           | \$3,525,799        | \$3,402,496            | 48.7%      |
| Rock Ridge Insurance Company                  | 0.3%         | \$6,972,003            | \$3,534,569           | \$933,371          | \$2,020,503            | 57.2%      |
| AMICA Mutual Insurance Company                | 0.3%         | \$6,966,707            | \$6,814,284           | \$3,019,594        | \$3,872,982            | 56.8%      |
| AIG Property Casualty Company                 | 0.2%         | \$6,610,687            | \$6,079,629           | \$6,592,874        | \$16,128,403           | 265.3%     |
| AMCO Insurance Company                        | 0.2%         | \$6,520,061            | \$6,470,953           | \$4,457,094        | \$2,674,732            | 41.3%      |
| Nationwide Insurance Company Of America       | 0.2%         | \$6,379,581            | \$6,652,261           | \$4,229,291        | \$3,490,853            | 52.5%      |
| Chubb National Insurance Company              | 0.2%         | \$6,142,729            | \$5,896,354           | \$2,885,015        | \$4,646,237            | 78.8%      |
| Lititz Mutual Insurance Company               | 0.2%         | \$5,708,010            | \$5,589,514           | \$2,210,924        | \$2,691,792            | 48.2%      |
| Property & Casualty Insurance Company Of Hart | 0.2%         | \$5,361,308            | \$5,446,829           | \$2,103,361        | \$2,052,393            | 37.7%      |
| New Horizons Insurance Company Of Missouri    | 0.2%         | \$5,263,042            | \$5,024,827           | \$2,516,640        | \$2,542,996            | 50.6%      |
| Farmers Property & Casualty Insurance Co      | 0.2%         | \$5,178,384            | \$5,652,406           | \$2,280,759        | \$2,416,019            | 42.7%      |
| American Family Connect Property & Casualty   | 0.2%         | \$5,151,272            | \$4,643,923           | \$1,673,020        | \$4,233,678            | 91.2%      |
| Homesite Indemnity Company                    | 0.2%         | \$4,908,668            | \$5,444,873           | \$1,116,013        | \$1,175,389            | 21.6%      |
| Amguard Insurance Company                     | 0.2%         | \$4,818,414            | \$3,507,024           | \$2,323,553        | \$3,639,486            | 103.8%     |
| Standard Fire Insurance Company               | 0.2%         | \$4,654,853            | \$4,721,438           | \$2,132,170        | \$2,592,098            | 54.9%      |
| Liberty Mutual Fire Insurance Company         | 0.1%         | \$4,048,333            | \$4,248,039           | \$1,237,470        | \$1,639,151            | 38.6%      |
| Foremost Insurance Company Grand Rapids Michi | 0.1%         | \$3,995,393            | \$3,676,786           | \$1,273,954        | \$1,360,759            | 37.0%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Farmers Group Property & Casualty Insurance   | 0.1%         | \$3,982,195            | \$3,892,912           | \$1,529,409        | \$2,621,315            | 67.3%      |
| LM Insurance Corporation                      | 0.1%         | \$3,677,338            | \$3,932,914           | \$1,454,774        | \$1,204,739            | 30.6%      |
| Country Preferred Insurance Company           | 0.1%         | \$3,387,575            | \$1,516,443           | \$661,251          | \$1,544,199            | 101.8%     |
| Stillwater Insurance Company                  | 0.1%         | \$3,033,654            | \$2,697,939           | \$2,040,279        | \$2,210,888            | 81.9%      |
| Madison Mutual Insurance Company              | 0.1%         | \$2,884,974            | \$2,565,944           | \$826,730          | \$736,747              | 28.7%      |
| Liberty Mutual Insurance Company              | 0.1%         | \$2,820,774            | \$2,567,708           | \$1,327,745        | \$2,123,549            | 82.7%      |
| Esurance Insurance Company                    | 0.1%         | \$2,820,598            | \$3,047,883           | \$2,314,617        | \$2,253,970            | 74.0%      |
| Lemonade Insurance Company                    | 0.1%         | \$2,741,663            | \$2,420,858           | \$1,616,164        | \$1,885,809            | 77.9%      |
| Mutualaid Exchange                            | 0.1%         | \$2,729,714            | \$2,687,144           | \$1,341,172        | \$1,351,902            | 50.3%      |
| Secura Supreme Insurance Company              | 0.1%         | \$2,684,058            | \$2,416,103           | \$705,489          | \$718,967              | 29.8%      |
| Hartford Underwriters Insurance Company       | 0.1%         | \$2,611,119            | \$2,682,164           | \$758,049          | \$759,676              | 28.3%      |
| Peerless Indemnity Insurance Company          | 0.1%         | \$2,392,200            | \$664,491             | \$28,617           | \$389,774              | 58.7%      |
| Nationwide General Insurance Company          | 0.1%         | \$2,089,018            | \$87,182              | \$0                | \$10,005               | 11.5%      |
| State Auto Property & Casualty Insurance Comp | 0.1%         | \$1,972,724            | \$2,062,689           | \$643,401          | \$716,768              | 34.7%      |
| Unitrin Safeguard Insurance Company           | 0.1%         | \$1,923,064            | \$2,157,901           | \$962,072          | \$817,098              | 37.9%      |
| American Modern Home Insurance Co             | 0.1%         | \$1,844,003            | \$1,777,624           | \$825,044          | \$1,016,651            | 57.2%      |
| Pacific Indemnity Company                     | 0.1%         | \$1,831,981            | \$1,853,335           | \$422,719          | \$516,560              | 27.9%      |
| Vigilant Insurance Company                    | 0.1%         | \$1,831,870            | \$1,756,341           | \$1,860,341        | \$1,878,318            | 106.9%     |
| Branch Insurance Exchange                     | 0.1%         | \$1,701,700            | \$642,664             | \$138,635          | \$480,705              | 74.8%      |
| California Casualty General Insurance Company | 0.1%         | \$1,604,256            | \$1,566,344           | \$662,522          | \$636,222              | 40.6%      |
| Federal Insurance Company                     | 0.1%         | \$1,562,443            | \$1,563,480           | \$1,280,196        | \$1,422,027            | 91.0%      |
| Teachers Insurance Company                    | 0.1%         | \$1,561,511            | \$1,591,724           | \$792,660          | \$940,514              | 59.1%      |
| Truck Insurance Exchange                      | 0.1%         | \$1,532,316            | \$1,293,566           | \$650,619          | \$769,882              | 59.5%      |
| Economy Premier Assurance Company             | 0.1%         | \$1,477,203            | \$1,506,251           | \$872,668          | \$993,274              | 65.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Horace Mann Insurance Company                 | 0.1%         | \$1,444,109            | \$1,376,284           | \$613,564          | \$580,338              | 42.2%      |
| Vault Reciprocal Exchange                     | 0.0%         | \$1,350,170            | \$710,343             | \$43,279           | \$2,306,966            | 324.8%     |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$1,271,059            | \$309,202             | \$6,255            | \$32,241               | 10.4%      |
| Travelers Property Casualty Insurance Company | 0.0%         | \$1,250,093            | \$1,330,237           | \$632,106          | \$712,455              | 53.6%      |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$1,178,525            | \$1,399,816           | \$1,033,285        | \$901,900              | 64.4%      |
| Tower Hill Prime Insurance Company            | 0.0%         | \$1,130,747            | \$913,914             | \$277,165          | \$706,193              | 77.3%      |
| Praetorian Insurance Company                  | 0.0%         | \$1,024,338            | \$1,066,267           | \$421,183          | \$484,609              | 45.4%      |
| Twin City Fire Insurance Company              | 0.0%         | \$1,019,232            | \$985,396             | \$556,089          | \$691,081              | 70.1%      |
| Markel American Insurance Company             | 0.0%         | \$1,004,117            | \$987,090             | \$142,650          | \$157,304              | 15.9%      |
| Liberty Insurance Corporation                 | 0.0%         | \$969,584              | \$1,024,536           | \$1,163,892        | \$1,370,515            | 133.8%     |
| Armed Forces Insurance Exchange               | 0.0%         | \$933,579              | \$983,805             | \$344,523          | \$237,807              | 24.2%      |
| Midwest Family Mutual Insurance Company       | 0.0%         | \$861,832              | \$720,106             | \$1,014,969        | \$1,349,498            | 187.4%     |
| Century—national Insurance Company            | 0.0%         | \$816,137              | \$831,266             | \$254,549          | \$191,147              | 23.0%      |
| Progressive Casualty Insurance Company        | 0.0%         | \$552,389              | \$540,151             | \$414,758          | \$350,695              | 64.9%      |
| Automobile Ins Co Of Hartford CT              | 0.0%         | \$511,000              | \$519,710             | \$218,376          | \$233,431              | 44.9%      |
| QBE Insurance Corporation                     | 0.0%         | \$460,180              | \$521,850             | \$207,289          | \$—31,933              | ( 6.1%)    |
| Grinnell Mutual Reinsurance Company           | 0.0%         | \$384,538              | \$366,651             | \$132,586          | \$179,256              | 48.9%      |
| Homeowners Of America Insurance Company       | 0.0%         | \$376,651              | \$133,802             | \$0                | \$17,520               | 13.1%      |
| Esurance Property & Casualty Insurance Co     | 0.0%         | \$329,611              | \$352,727             | \$132,652          | \$134,272              | 38.1%      |
| Toggle Insurance Company                      | 0.0%         | \$292,972              | \$281,208             | \$106,298          | \$111,284              | 39.6%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$292,228              | \$291,045             | \$203,464          | \$270,384              | 92.9%      |
| Sentinel Insurance Company Ltd                | 0.0%         | \$258,120              | \$293,627             | \$117,749          | \$111,697              | 38.0%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Indemnity Company Of America      | 0.0%         | \$221,380              | \$222,788             | \$71,106           | \$94,403               | 42.4%      |
| Hartford Casualty Insurance Co              | 0.0%         | \$118,119              | \$144,166             | \$21,341           | \$26,678               | 18.5%      |
| Root Insurance Company                      | 0.0%         | \$94,814               | \$126,966             | \$38,018           | \$123,810              | 97.5%      |
| Trisura Insurance Company                   | 0.0%         | \$90,152               | \$39,981              | \$991              | \$10,864               | 27.2%      |
| American Security Insurance Company         | 0.0%         | \$82,559               | \$90,093              | \$14,039           | \$11,036               | 12.2%      |
| Encompass Insurance Company Of America      | 0.0%         | \$75,423               | \$77,540              | \$0                | \$-4,649               | (6.0%)     |
| Secura Insurance Company                    | 0.0%         | \$74,331               | \$78,221              | \$11,165           | \$10,052               | 12.9%      |
| Motors Insurance Corporation                | 0.0%         | \$73,574               | \$9,858               | \$3,785            | \$3,785                | 38.4%      |
| General Security National Insurance Company | 0.0%         | \$65,070               | \$134,914             | \$31,267           | \$110,489              | 81.9%      |
| Hartford Fire Insurance Company             | 0.0%         | \$63,928               | \$70,089              | \$5,200            | \$1,123                | 1.6%       |
| Standard Guaranty Insurance Company         | 0.0%         | \$58,822               | \$38,689              | \$0                | \$16,664               | 43.1%      |
| Affiliated FM Insurance Company             | 0.0%         | \$29,331               | \$32,114              | \$0                | \$0                    | 0.0%       |
| Integon Indemnity Corporation               | 0.0%         | \$26,073               | \$1,507               | \$0                | \$0                    | 0.0%       |
| Integon National Insurance Company          | 0.0%         | \$25,353               | \$15,676              | \$0                | \$0                    | 0.0%       |
| American National General Insurance Company | 0.0%         | \$24,267               | \$28,689              | \$50               | \$543                  | 1.9%       |
| Amshield Insurance Company                  | 0.0%         | \$20,663               | \$60,875              | \$35,861           | \$36,269               | 59.6%      |
| Haulers Insurance Company Inc               | 0.0%         | \$14,151               | \$13,470              | \$33,700           | \$25,200               | 187.1%     |
| American Reliable Insurance Company         | 0.0%         | \$11,219               | \$11,219              | \$0                | \$0                    | 0.0%       |
| Massachusetts Bay Insurance Company         | 0.0%         | \$7,013                | \$7,994               | \$0                | \$6,692                | 83.7%      |
| Unitrin Direct Property & Casualty Company  | 0.0%         | \$4,469                | \$20,497              | \$35,006           | \$32,275               | 157.5%     |
| Hanover Insurance Company The               | 0.0%         | \$4,201                | \$4,021               | \$0                | \$64,833               | 1612.4%    |
| First Chicago Insurance Company             | 0.0%         | \$2,520                | \$2,841               | \$0                | \$0                    | 0.0%       |
| Alpha Property & Casualty Insurance Co      | 0.0%         | \$1,867                | \$3,397               | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Citizens Insurance Company Of America         | 0.0%         | \$773                  | \$731                 | \$0                | \$1,236                | 169.1%     |
| Hartford Accident & Indemnity Co              | 0.0%         | \$676                  | \$16,165              | \$16,283           | \$16,748               | 103.6%     |
| American Family Home Insurance Company        | 0.0%         | \$655                  | \$634                 | \$0                | \$-1,099               | (173.3%)   |
| Chubb Indemnity Insurance Company             | 0.0%         | \$568                  | \$579                 | \$0                | \$-66                  | (11.4%)    |
| First Acceptance Insurance Company Inc        | 0.0%         | \$89                   | \$89                  | \$0                | \$0                    | 0.0%       |
| Executive Risk Indemnity Inc                  | 0.0%         | \$62                   | \$62                  | \$0                | \$-3                   | (4.8%)     |
| Civic Property & Casualty Co                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Kemper Independence Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$63                   | —          |
| National Casualty Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-28                  | —          |
| United Fire & Casualty Company                | 0.0%         | \$0                    | \$0                   | \$56,115           | \$3,654                | —          |
| RLI Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$0                | \$-364                 | —          |
| California Casualty Indemnity Exchange        | 0.0%         | \$0                    | \$0                   | \$0                | \$-8                   | —          |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$0                    | \$0                   | \$5,000            | \$9,721                | —          |
| Employers Mutual Casualty Company             | 0.0%         | \$0                    | \$0                   | \$1,000            | \$1,003                | —          |
| Union Insurance Company Of Providence         | 0.0%         | \$0                    | \$0                   | \$1,000            | \$1,000                | —          |
| American Automobile Insurance Company         | 0.0%         | \$0                    | \$0                   | \$23,810           | \$29,631               | —          |
| National Surety Corporation                   | 0.0%         | \$0                    | \$0                   | \$-8,951           | \$-8,951               | —          |
| Middlesex Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$21                   | —          |
| Midwestern Indemnity Company The              | 0.0%         | \$0                    | \$0                   | \$0                | \$90                   | —          |
| Northland Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-61                  | —          |
| American Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$32                   | —          |
| Westfield Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Regent Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$789                  | —          |
| Sentry Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$977                  | —          |

| Company Name                                 | Market Share  | Direct Written Premium | Direct Premium Earned  | Direct Losses Paid     | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|------------------------|------------------------|------------------------|--------------|
| State Farm General Insurance Company         | 0.0%          | \$0                    | \$0                    | \$-400                 | \$-400                 | —            |
| Unitrin Preferred Insurance Company          | 0.0%          | \$0                    | \$0                    | \$0                    | \$733                  | —            |
| Merastar Insurance Company                   | 0.0%          | \$0                    | \$0                    | \$0                    | \$-1,526               | —            |
| 21st Century North America Insurance Company | 0.0%          | \$0                    | \$0                    | \$0                    | \$-351                 | —            |
| Owners Insurance Company                     | 0.0%          | \$0                    | \$0                    | \$-1,460               | \$19,540               | —            |
| Aegis Security Insurance Company             | 0.0%          | \$0                    | \$323                  | \$13,103               | \$3,103                | 960.7%       |
| American Modern Select Insurance Company     | 0.0%          | \$0                    | \$0                    | \$15,773               | \$-2,215               | —            |
| Farmers Casualty Insurance Company           | 0.0%          | \$0                    | \$0                    | \$0                    | \$14                   | —            |
| Allied Property & Casualty Insurance Company | 0.0%          | \$0                    | \$0                    | \$0                    | \$-6                   | —            |
| West American Insurance Company              | 0.0%          | \$0                    | \$0                    | \$0                    | \$33                   | —            |
| First American Property & Casualty Insurance | ( 0.0%)       | \$-84                  | \$1,049                | \$54,904               | \$-27,548              | ( 2626.1%)   |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$2,705,857,619</b> | <b>\$2,572,965,254</b> | <b>\$1,222,484,511</b> | <b>\$1,352,499,270</b> | <b>52.6%</b> |



## COMMERCIAL MULTI-PERIL

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Fire & Casualty Company           | 4.8%         | \$47,713,159           | \$43,537,715          | \$29,202,736       | \$32,276,809           | 74.1%      |
| Cincinnati Insurance Company The             | 4.7%         | \$47,153,461           | \$46,365,586          | \$19,160,062       | \$32,996,824           | 71.2%      |
| American Family Mutual Insurance Company     | 4.5%         | \$45,562,706           | \$47,441,277          | \$22,287,051       | \$14,419,460           | 30.4%      |
| Philadelphia Indemnity Insurance Company     | 4.1%         | \$41,500,404           | \$42,710,130          | \$21,277,958       | \$33,326,119           | 78.0%      |
| Owners Insurance Company                     | 3.6%         | \$35,874,329           | \$33,017,331          | \$11,286,655       | \$18,820,101           | 57.0%      |
| American Family Insurance Company            | 3.3%         | \$32,848,192           | \$26,610,946          | \$10,543,092       | \$14,473,036           | 54.4%      |
| Federal Insurance Company                    | 2.5%         | \$25,330,005           | \$24,394,071          | \$12,491,022       | \$13,863,012           | 56.8%      |
| Farm Bureau Town & Country Insurance Company | 2.4%         | \$23,662,520           | \$22,196,927          | \$17,744,329       | \$19,377,005           | 87.3%      |
| Church Mutual Insurance Company S.i.         | 2.0%         | \$19,871,917           | \$18,959,348          | \$8,049,510        | \$10,600,946           | 55.9%      |
| Brotherhood Mutual Insurance Co              | 1.9%         | \$19,502,793           | \$18,294,329          | \$14,008,250       | \$15,601,090           | 85.3%      |
| Star Insurance Company                       | 1.9%         | \$19,413,266           | \$19,248,299          | \$5,598,624        | \$5,642,461            | 29.3%      |
| Grinnell Mutual Reinsurance Company          | 1.9%         | \$18,977,720           | \$18,086,194          | \$12,087,082       | \$16,178,386           | 89.5%      |
| Phoenix Insurance Company The                | 1.9%         | \$18,642,795           | \$17,151,928          | \$4,655,912        | \$7,438,005            | 43.4%      |
| Ohio Security Insurance Company              | 1.8%         | \$17,948,165           | \$18,096,404          | \$8,334,856        | \$10,949,780           | 60.5%      |
| Columbia Mutual Insurance Company            | 1.7%         | \$16,892,226           | \$16,913,504          | \$7,219,195        | \$9,535,835            | 56.4%      |
| Acuity A Mutual Insurance Company            | 1.6%         | \$16,263,353           | \$15,441,771          | \$5,975,018        | \$6,948,768            | 45.0%      |
| Nationwide Assurance Company                 | 1.5%         | \$15,136,487           | \$8,739,739           | \$2,563,350        | \$4,747,533            | 54.3%      |
| Hartford Underwriters Insurance Company      | 1.5%         | \$15,046,302           | \$12,129,635          | \$3,313,226        | \$5,990,130            | 49.4%      |
| Auto Owners Insurance Company                | 1.4%         | \$14,211,567           | \$12,212,887          | \$2,052,605        | \$4,637,487            | 38.0%      |
| Shelter Mutual Insurance Company             | 1.4%         | \$13,899,322           | \$13,294,936          | \$10,272,629       | \$11,653,674           | 87.7%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Property Casualty Company Of Americ | 1.4%         | \$13,773,144           | \$12,739,009          | \$1,960,446        | \$4,482,255            | 35.2%      |
| AMCO Insurance Company                        | 1.3%         | \$13,373,022           | \$13,690,266          | \$10,353,964       | \$16,119,785           | 117.7%     |
| Nationwide General Insurance Company          | 1.3%         | \$12,702,801           | \$10,292,581          | \$6,322,575        | \$11,199,629           | 108.8%     |
| Ace American Insurance Company                | 1.2%         | \$12,299,201           | \$12,628,661          | \$2,712,528        | \$3,184,083            | 25.2%      |
| Secura Insurance Company                      | 1.2%         | \$12,135,664           | \$11,575,250          | \$4,404,521        | \$6,025,101            | 52.1%      |
| Charter Oak Fire Insurance Co The             | 1.1%         | \$10,978,855           | \$11,715,698          | \$3,687,831        | \$2,674,376            | 22.8%      |
| Guideone Insurance Company                    | 1.1%         | \$10,518,423           | \$9,122,780           | \$4,369,392        | \$5,236,342            | 57.4%      |
| Hartford Fire Insurance Company               | 1.0%         | \$10,193,274           | \$10,811,277          | \$2,335,236        | \$6,585,674            | 60.9%      |
| National Union Fire Insurance Company Of Pitt | 1.0%         | \$9,523,216            | \$9,848,182           | \$855,839          | \$1,128,571            | 11.5%      |
| Midwest Family Mutual Insurance Company       | 0.9%         | \$9,438,419            | \$9,124,828           | \$5,686,612        | \$4,040,525            | 44.3%      |
| Cincinnati Casualty Company The               | 0.9%         | \$9,417,700            | \$8,951,395           | \$3,598,000        | \$3,145,265            | 35.1%      |
| Travelers Indemnity Company Of America        | 0.9%         | \$9,154,871            | \$9,311,086           | \$5,624,201        | \$5,565,464            | 59.8%      |
| Fire Insurance Exchange                       | 0.9%         | \$9,072,709            | \$8,777,741           | \$4,527,245        | \$4,477,842            | 51.0%      |
| Great Northern Insurance Company              | 0.9%         | \$8,834,565            | \$9,134,366           | \$2,625,788        | \$1,284,176            | 14.1%      |
| Illinois Casualty Company                     | 0.8%         | \$8,279,058            | \$8,039,512           | \$2,925,778        | \$3,842,971            | 47.8%      |
| State Automobile Mutual Insurance Company     | 0.8%         | \$7,710,316            | \$6,862,931           | \$2,418,019        | \$5,013,576            | 73.1%      |
| Depositors Insurance Company                  | 0.7%         | \$7,371,878            | \$8,729,489           | \$6,292,053        | \$5,520,367            | 63.2%      |
| Continental Casualty Company                  | 0.7%         | \$7,368,209            | \$6,923,325           | \$1,944,181        | \$3,395,042            | 49.0%      |
| Travelers Casualty Insurance Company Of Ameri | 0.7%         | \$7,340,945            | \$7,936,108           | \$4,276,302        | \$4,068,197            | 51.3%      |
| Sentinel Insurance Company Ltd                | 0.7%         | \$6,774,658            | \$6,844,749           | \$3,092,232        | \$1,868,063            | 27.3%      |
| Federated Mutual Insurance Company            | 0.7%         | \$6,666,214            | \$6,146,816           | \$2,943,557        | \$5,378,247            | 87.5%      |
| Twin City Fire Insurance Company              | 0.7%         | \$6,575,006            | \$6,835,609           | \$3,738,368        | \$2,057,827            | 30.1%      |
| Fidelity & Guaranty Insurance Company         | 0.6%         | \$6,380,138            | \$5,027,036           | \$1,402,655        | \$2,328,556            | 46.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Country Mutual Insurance Company              | 0.6%         | \$6,332,795            | \$9,855,605           | \$6,441,496        | \$11,867,149           | 120.4%     |
| Firemans Fund Insurance Company               | 0.6%         | \$5,989,260            | \$5,081,965           | \$1,221,696        | \$1,592,415            | 31.3%      |
| Hartford Casualty Insurance Co                | 0.6%         | \$5,945,234            | \$6,029,377           | \$6,449,847        | \$8,147,472            | 135.1%     |
| Union Insurance Company                       | 0.6%         | \$5,941,076            | \$5,571,569           | \$4,770,543        | \$6,042,837            | 108.5%     |
| Amguard Insurance Company                     | 0.6%         | \$5,789,554            | \$6,325,491           | \$3,603,727        | \$3,937,771            | 62.3%      |
| Midvale Indemnity Company                     | 0.5%         | \$5,481,094            | \$5,029,571           | \$2,626,221        | \$3,833,876            | 76.2%      |
| Travelers Indemnity Company                   | 0.5%         | \$5,478,979            | \$5,609,852           | \$914,045          | \$2,233,789            | 39.8%      |
| Mid Century Insurance Company                 | 0.5%         | \$5,193,035            | \$5,330,634           | \$1,792,066        | \$1,929,172            | 36.2%      |
| Nationwide Mutual Insurance Company           | 0.5%         | \$5,163,556            | \$4,636,607           | \$684,939          | \$1,666,197            | 35.9%      |
| Acadia Insurance Company                      | 0.5%         | \$5,054,486            | \$4,869,101           | \$2,657,798        | \$2,926,929            | 60.1%      |
| Association Casualty Insurance Company        | 0.5%         | \$4,940,052            | \$4,375,631           | \$636,398          | \$1,371,617            | 31.3%      |
| Travelers Indemnity Company Of Connecticut    | 0.5%         | \$4,929,693            | \$4,607,258           | \$384,450          | \$412,004              | 8.9%       |
| General Casualty Company Of Wisconsin         | 0.5%         | \$4,911,893            | \$4,687,514           | \$2,133,537        | \$3,220,385            | 68.7%      |
| Truck Insurance Exchange                      | 0.5%         | \$4,787,087            | \$4,538,871           | \$1,342,018        | \$1,386,915            | 30.6%      |
| Cameron Mutual Insurance Company              | 0.5%         | \$4,544,343            | \$4,446,976           | \$2,788,296        | \$2,854,179            | 64.2%      |
| Nationwide Agribusiness Insurance Company     | 0.4%         | \$4,411,746            | \$4,657,694           | \$4,667,983        | \$1,352,021            | 29.0%      |
| Allstate Indemnity Company                    | 0.4%         | \$4,274,395            | \$4,160,563           | \$1,685,391        | \$2,124,154            | 51.1%      |
| Secura Supreme Insurance Company              | 0.4%         | \$4,177,219            | \$3,763,956           | \$1,420,393        | \$1,508,764            | 40.1%      |
| Zurich American Insurance Company             | 0.4%         | \$4,010,018            | \$4,410,950           | \$5,397,303        | \$4,798,929            | 108.8%     |
| Amerisure Insurance Company                   | 0.4%         | \$3,975,471            | \$3,567,727           | \$1,183,915        | \$3,767,837            | 105.6%     |
| State Auto Property & Casualty Insurance Comp | 0.4%         | \$3,929,571            | \$4,231,120           | \$1,093,456        | \$1,972,201            | 46.6%      |
| National Trust Insurance Company              | 0.4%         | \$3,604,955            | \$3,394,077           | \$3,157,183        | \$3,148,460            | 92.8%      |
| National Casualty Company                     | 0.3%         | \$3,448,339            | \$3,194,110           | \$1,982,907        | \$1,407,996            | 44.1%      |
| FCCI Insurance Company                        | 0.3%         | \$3,392,922            | \$3,303,449           | \$7,314,310        | \$9,355,547            | 283.2%     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Continental Western Insurance Company       | 0.3%         | \$3,370,643            | \$3,114,211           | \$1,064,620        | \$1,491,746            | 47.9%      |
| American Reliable Insurance Company         | 0.3%         | \$3,359,326            | \$3,572,478           | \$1,170,566        | \$864,365              | 24.2%      |
| Amerisure Mutual Insurance Company          | 0.3%         | \$3,340,467            | \$3,365,850           | \$679,009          | \$1,219,292            | 36.2%      |
| Valley Forge Insurance Company              | 0.3%         | \$3,311,839            | \$3,419,427           | \$3,631,559        | \$3,768,096            | 110.2%     |
| Integon National Insurance Company          | 0.3%         | \$3,225,144            | \$3,231,063           | \$1,596,440        | \$1,808,956            | 56.0%      |
| Wesco Insurance Company                     | 0.3%         | \$3,111,878            | \$2,025,258           | \$1,162,758        | \$4,248,319            | 209.8%     |
| Firemens Insurance Company Of Washington DC | 0.3%         | \$3,109,137            | \$3,079,168           | \$429,644          | \$585,214              | 19.0%      |
| U S Specialty Insurance Company             | 0.3%         | \$2,993,768            | \$2,719,643           | \$1,232,812        | \$3,182,241            | 117.0%     |
| Triangle Insurance Company Inc              | 0.3%         | \$2,907,326            | \$2,435,815           | \$963,625          | \$1,128,460            | 46.3%      |
| American National Property & Casualty Co    | 0.3%         | \$2,888,121            | \$2,760,289           | \$686,456          | \$789,351              | 28.6%      |
| Arch Insurance Company                      | 0.3%         | \$2,885,030            | \$2,738,993           | \$802,684          | \$994,015              | 36.3%      |
| Cincinnati Indemnity Company Inc            | 0.3%         | \$2,647,701            | \$2,662,340           | \$2,907,351        | \$1,531,997            | 57.5%      |
| Continental Insurance Company The           | 0.3%         | \$2,636,022            | \$2,550,175           | \$262,156          | \$358,198              | 14.0%      |
| Farmers Insurance Exchange                  | 0.3%         | \$2,587,451            | \$2,795,726           | \$1,474,838        | \$1,688,837            | 60.4%      |
| Lio Insurance Company                       | 0.3%         | \$2,567,262            | \$1,575,912           | \$45,790           | \$579,044              | 36.7%      |
| National Fire Insurance Company Of Hartford | 0.3%         | \$2,509,861            | \$2,376,335           | \$2,282,768        | \$2,427,668            | 102.2%     |
| Citizens Insurance Company Of America       | 0.3%         | \$2,505,183            | \$2,674,312           | \$1,364,037        | \$5,237,826            | 195.9%     |
| Atlantic Specialty Insurance Company        | 0.2%         | \$2,490,219            | \$2,705,527           | \$935,077          | \$903,232              | 33.4%      |
| State National Insurance Company Inc        | 0.2%         | \$2,399,868            | \$2,203,868           | \$4,273,773        | \$3,608,773            | 163.7%     |
| Guideone Elite Insurance Company            | 0.2%         | \$2,317,575            | \$2,480,618           | \$934,896          | \$1,071,316            | 43.2%      |
| Austin Mutual Insurance Company             | 0.2%         | \$2,225,894            | \$2,166,935           | \$702,797          | \$1,266,415            | 58.4%      |
| American Guarantee & Liability Insurance Co | 0.2%         | \$2,204,026            | \$1,900,171           | \$1,221,094        | \$2,946,248            | 155.1%     |
| Transportation Insurance Company            | 0.2%         | \$2,181,962            | \$2,261,271           | \$468,424          | \$397,580              | 17.6%      |
| Bitco General Insurance Corporation         | 0.2%         | \$2,172,921            | \$2,124,314           | \$432,651          | \$-672,319             | ( 31.6%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Guideone Specialty Insurance Company          | 0.2%         | \$2,142,215            | \$2,778,050           | \$1,453,630        | \$1,081,194            | 38.9%      |
| United Fire & Casualty Company                | 0.2%         | \$2,118,118            | \$2,279,939           | \$2,413,468        | \$1,815,523            | 79.6%      |
| Lyndon Southern Insurance Company             | 0.2%         | \$2,018,621            | \$1,779,555           | \$396,029          | \$1,348,601            | 75.8%      |
| Great American Insurance Company              | 0.2%         | \$2,018,254            | \$1,587,296           | \$334,921          | \$426,855              | 26.9%      |
| Ohio Casualty Insurance Company               | 0.2%         | \$1,981,970            | \$2,130,136           | \$442,611          | \$510,845              | 24.0%      |
| American Casualty Company Of Reading Pennsylv | 0.2%         | \$1,976,304            | \$1,656,085           | \$1,333,257        | \$810,943              | 49.0%      |
| Selective Insurance Company Of South Carolina | 0.2%         | \$1,949,407            | \$2,003,005           | \$709,063          | \$539,838              | 27.0%      |
| Berkshire Hathaway Homestate Insurance Co     | 0.2%         | \$1,835,073            | \$1,665,234           | \$383,341          | \$1,062,713            | 63.8%      |
| West American Insurance Company               | 0.2%         | \$1,810,710            | \$2,118,660           | \$287,061          | \$471,110              | 22.2%      |
| Monroe Guaranty Insurance Company             | 0.2%         | \$1,800,425            | \$1,823,737           | \$233,887          | \$1,458,542            | 80.0%      |
| Everest National Insurance Company            | 0.2%         | \$1,766,017            | \$1,755,361           | \$926,286          | \$65,699               | 3.7%       |
| Ace Property & Casualty Insurance Company     | 0.2%         | \$1,758,976            | \$1,742,443           | \$1,222,909        | \$4,221,908            | 242.3%     |
| Intrepid Insurance Company                    | 0.2%         | \$1,747,096            | \$1,617,888           | \$33,924           | \$618,533              | 38.2%      |
| Selective Insurance Company Of America        | 0.2%         | \$1,700,643            | \$1,470,590           | \$531,048          | \$477,331              | 32.5%      |
| Crestbrook Insurance Company                  | 0.2%         | \$1,691,409            | \$1,525,462           | \$39,420           | \$20,426               | 1.3%       |
| Pharmacists Mutual Insurance Company          | 0.2%         | \$1,678,395            | \$1,511,038           | \$1,154,283        | \$1,505,591            | 99.6%      |
| BCS Insurance Company                         | 0.2%         | \$1,611,531            | \$2,172,152           | \$829,367          | \$934,036              | 43.0%      |
| Massachusetts Bay Insurance Company           | 0.2%         | \$1,607,489            | \$1,568,547           | \$99,462           | \$629,210              | 40.1%      |
| General Insurance Company Of America          | 0.1%         | \$1,484,174            | \$1,456,320           | \$661,363          | \$520,863              | 35.8%      |
| American Fire & Casualty Company              | 0.1%         | \$1,466,275            | \$1,728,356           | \$642,890          | \$1,097,814            | 63.5%      |
| Allied World Insurance Company                | 0.1%         | \$1,462,931            | \$1,625,409           | \$403,140          | \$590,317              | 36.3%      |
| Regent Insurance Company                      | 0.1%         | \$1,447,707            | \$1,541,805           | \$519,178          | \$1,182,188            | 76.7%      |
| Hanover Insurance Company The                 | 0.1%         | \$1,442,918            | \$1,352,156           | \$157,016          | \$1,403,005            | 103.8%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Markel Insurance Company                      | 0.1%         | \$1,429,605            | \$1,445,838           | \$1,786,882        | \$-1,295,995           | ( 89.6%)   |
| Lititz Mutual Insurance Company               | 0.1%         | \$1,408,450            | \$1,274,739           | \$462,512          | \$480,894              | 37.7%      |
| Housing Authority Property Insurance A Mutual | 0.1%         | \$1,357,230            | \$1,228,716           | \$1,050,872        | \$1,218,166            | 99.1%      |
| Standard Fire Insurance Company               | 0.1%         | \$1,329,714            | \$811,905             | \$463,193          | \$654,327              | 80.6%      |
| Diamond State Insurance Company               | 0.1%         | \$1,319,598            | \$1,273,193           | \$441,509          | \$448,067              | 35.2%      |
| Allied Insurance Company Of America           | 0.1%         | \$1,292,105            | \$3,936,235           | \$3,974,038        | \$3,393,115            | 86.2%      |
| Starnet Insurance Company                     | 0.1%         | \$1,290,540            | \$1,193,332           | \$27,815           | \$-45,209              | ( 3.8%)    |
| United States Fire Insurance Company          | 0.1%         | \$1,165,850            | \$1,235,910           | \$163,520          | \$233,899              | 18.9%      |
| Berkshire Hathaway Direct Insurance Company   | 0.1%         | \$1,114,517            | \$873,766             | \$228,550          | \$649,877              | 74.4%      |
| Nova Casualty Company                         | 0.1%         | \$1,078,241            | \$1,088,916           | \$220,934          | \$372,104              | 34.2%      |
| Specialty Risk America                        | 0.1%         | \$1,045,792            | \$764,358             | \$36,329           | \$107,942              | 14.1%      |
| American Zurich Insurance Company             | 0.1%         | \$1,034,133            | \$923,261             | \$830,577          | \$1,757,920            | 190.4%     |
| Columbia National Insurance Company           | 0.1%         | \$1,026,390            | \$678,428             | \$69,484           | \$638,589              | 94.1%      |
| Swiss Re Corporate Solutions Elite Insurance  | 0.1%         | \$997,814              | \$854,228             | \$215,828          | \$-136,970             | ( 16.0%)   |
| Markel American Insurance Company             | 0.1%         | \$976,353              | \$785,860             | \$1,943            | \$210,890              | 26.8%      |
| Tri State Insurance Company Of Minnesota      | 0.1%         | \$967,528              | \$994,242             | \$993,138          | \$533,633              | 53.7%      |
| Allstate Insurance Company                    | 0.1%         | \$962,997              | \$1,039,680           | \$355,539          | \$369,567              | 35.5%      |
| Berkley Regional Insurance Company            | 0.1%         | \$962,333              | \$700,827             | \$-99,551          | \$83,995               | 12.0%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.1%         | \$943,282              | \$637,700             | \$613,701          | \$463,794              | 72.7%      |
| Mitsui Sumitomo Ins Co Of America             | 0.1%         | \$923,903              | \$861,104             | \$0                | \$-359,931             | ( 41.8%)   |
| Bitco National Insurance Company              | 0.1%         | \$873,953              | \$936,719             | \$478,275          | \$936,839              | 100.0%     |
| Federated Service Insurance Company           | 0.1%         | \$849,524              | \$818,238             | \$59,521           | \$120,122              | 14.7%      |
| Vigilant Insurance Company                    | 0.1%         | \$845,636              | \$869,526             | \$603,772          | \$105,302              | 12.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Employers Mutual Casualty Company             | 0.1%         | \$837,970              | \$832,353             | \$336,251          | \$365,382              | 43.9%      |
| Cumis Insurance Society Inc                   | 0.1%         | \$835,511              | \$944,528             | \$193,552          | \$454,717              | 48.1%      |
| Keystone National Insurance Company           | 0.1%         | \$832,628              | \$689,175             | \$802,247          | \$923,374              | 134.0%     |
| Argonaut Great Central Insurance Co           | 0.1%         | \$826,016              | \$815,672             | \$178,888          | \$-821,537             | (100.7%)   |
| Zurich American Insurance Company Of Illinois | 0.1%         | \$799,925              | \$634,577             | \$8,195            | \$1,218,388            | 192.0%     |
| American Southern Home Insurance Company      | 0.1%         | \$796,808              | \$843,126             | \$100,000          | \$256,720              | 30.4%      |
| Allied Property & Casualty Insurance Company  | 0.1%         | \$785,295              | \$1,196,400           | \$783,502          | \$1,635,830            | 136.7%     |
| Ace Fire Underwriters Insurance Company       | 0.1%         | \$778,928              | \$713,783             | \$199,777          | \$364,167              | 51.0%      |
| Amerisure Partners Insurance Company          | 0.1%         | \$765,740              | \$1,104,653           | \$171,047          | \$112,441              | 10.2%      |
| Berkley National Insurance Company            | 0.1%         | \$765,609              | \$671,246             | \$946              | \$-38,554              | (5.7%)     |
| Addison Insurance Company                     | 0.1%         | \$757,328              | \$961,176             | \$11,302           | \$175,296              | 18.2%      |
| New York Marine & General Insurance Co        | 0.1%         | \$714,312              | \$870,937             | \$1,134,610        | \$1,239,197            | 142.3%     |
| St Paul Fire & Marine Insurance Company       | 0.1%         | \$697,003              | \$570,015             | \$414,985          | \$486,322              | 85.3%      |
| Selective Insurance Company Of The Southeast  | 0.1%         | \$657,503              | \$703,668             | \$182,561          | \$288,056              | 40.9%      |
| Security National Insurance Company           | 0.1%         | \$656,122              | \$543,865             | \$145,753          | \$-68,780              | (12.6%)    |
| Hanover American Insurance Company The        | 0.1%         | \$653,199              | \$646,962             | \$468,192          | \$1,357,994            | 209.9%     |
| Ascot Insurance Company                       | 0.1%         | \$631,441              | \$566,258             | \$221,188          | \$-158,333             | (28.0%)    |
| Emcasco Insurance Company                     | 0.1%         | \$628,381              | \$690,469             | \$148,295          | \$467,996              | 67.8%      |
| Granite State Insurance Company               | 0.1%         | \$628,158              | \$786,998             | \$256,350          | \$364,342              | 46.3%      |
| Agcs Marine Insurance Company                 | 0.1%         | \$608,188              | \$609,157             | \$20,198           | \$-24,004              | (3.9%)     |
| Housing Enterprise Insurance Company Inc      | 0.1%         | \$597,562              | \$559,233             | \$715,511          | \$1,526,999            | 273.1%     |
| Pacific Employers Insurance Company           | 0.1%         | \$595,602              | \$682,855             | \$171,576          | \$910,572              | 133.3%     |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Progressive Casualty Insurance Company        | 0.1%         | \$586,851              | \$487,608             | \$679,946          | \$902,942              | 185.2%     |
| Oak River Insurance Company                   | 0.1%         | \$580,378              | \$612,514             | \$679,133          | \$-126,122             | ( 20.6%)   |
| Cm Select Insurance Company                   | 0.1%         | \$567,439              | \$375,217             | \$124,146          | \$180,286              | 48.0%      |
| Harleysville Insurance Company                | 0.1%         | \$519,287              | \$535,960             | \$26,742           | \$16,794               | 3.1%       |
| Great American Assurance Company              | 0.1%         | \$508,499              | \$1,085,179           | \$127,055          | \$240,978              | 22.2%      |
| RLI Insurance Company                         | 0.1%         | \$506,904              | \$462,811             | \$1,938            | \$-8,023               | ( 1.7%)    |
| Liberty Mutual Fire Insurance Company         | 0.0%         | \$494,760              | \$458,749             | \$60,676           | \$29,493               | 6.4%       |
| West Bend Mutual Insurance Company            | 0.0%         | \$491,350              | \$109,995             | \$0                | \$69,727               | 63.4%      |
| Jewelers Mutual Insurance Company Si          | 0.0%         | \$486,296              | \$474,642             | \$74,006           | \$197,421              | 41.6%      |
| Chubb Indemnity Insurance Company             | 0.0%         | \$473,801              | \$288,100             | \$0                | \$66,117               | 22.9%      |
| Westfield Insurance Company                   | 0.0%         | \$457,813              | \$455,186             | \$96,644           | \$-100,766             | ( 22.1%)   |
| Hartford Accident & Indemnity Co              | 0.0%         | \$443,235              | \$450,998             | \$91,281           | \$-193,282             | ( 42.9%)   |
| Hiscox Insurance Company Inc                  | 0.0%         | \$414,213              | \$391,380             | \$240,135          | \$125,049              | 32.0%      |
| Navigators Insurance Company                  | 0.0%         | \$408,546              | \$173,917             | \$517,082          | \$2,321,199            | 1334.7%    |
| Amtrust Insurance Company                     | 0.0%         | \$378,908              | \$385,978             | \$230,832          | \$440,197              | 114.0%     |
| American Alternative Insurance Corporation    | 0.0%         | \$361,566              | \$360,475             | \$325,893          | \$-1,037,185           | ( 287.7%)  |
| Benchmark Insurance Company                   | 0.0%         | \$361,357              | \$209,135             | \$120,728          | \$155,563              | 74.4%      |
| Great American Insurance Company Of NY        | 0.0%         | \$358,378              | \$501,283             | \$147,032          | \$-115,349             | ( 23.0%)   |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$348,904              | \$324,766             | \$12,295           | \$159,176              | 49.0%      |
| QBE Insurance Corporation                     | 0.0%         | \$342,458              | \$210,665             | \$0                | \$-370,971             | ( 176.1%)  |
| Crum & Forster Indemnity Company              | 0.0%         | \$338,923              | \$330,425             | \$326,921          | \$1,689,217            | 511.2%     |
| American Family Home Insurance Company        | 0.0%         | \$331,075              | \$305,480             | \$15,547           | \$89,522               | 29.3%      |
| Seneca Insurance Company Inc                  | 0.0%         | \$330,648              | \$319,702             | \$178,905          | \$221,386              | 69.2%      |
| National Farmers Union Property & Casualty Co | 0.0%         | \$328,185              | \$355,735             | \$219,013          | \$436,342              | 122.7%     |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Hallmark Insurance Company Of TX     | 0.0%         | \$305,976              | \$262,443             | \$189,681          | \$132,877              | 50.6%      |
| Union Insurance Company Of Providence         | 0.0%         | \$303,276              | \$320,841             | \$79,435           | \$275,682              | 85.9%      |
| Argonaut Insurance Company                    | 0.0%         | \$298,394              | \$286,544             | \$108,206          | \$114,917              | 40.1%      |
| North River Insurance Company The             | 0.0%         | \$282,875              | \$249,723             | \$178,164          | \$288,271              | 115.4%     |
| Vantapro Specialty Insurance Company          | 0.0%         | \$274,326              | \$777,646             | \$100,000          | \$-97,111              | (12.5%)    |
| Great American Alliance Insurance Company     | 0.0%         | \$272,798              | \$248,645             | \$8,971            | \$24,279               | 9.8%       |
| National Specialty Insurance Company          | 0.0%         | \$270,477              | \$234,477             | \$253,500          | \$168,155              | 71.7%      |
| Sentry Insurance Company                      | 0.0%         | \$268,372              | \$256,655             | \$44,322           | \$22,124               | 8.6%       |
| Farmington Casualty Company                   | 0.0%         | \$264,646              | \$165,397             | \$18,513           | \$33,817               | 20.4%      |
| Liberty Mutual Insurance Company              | 0.0%         | \$237,140              | \$226,661             | \$0                | \$47,202               | 20.8%      |
| Universal Fire & Casualty Insurance Company   | 0.0%         | \$226,673              | \$138,657             | \$0                | \$98,939               | 71.4%      |
| Allied World Specialty Insurance Company      | 0.0%         | \$226,537              | \$222,811             | \$24,000           | \$258,133              | 115.9%     |
| Utica Mutual Insurance Company                | 0.0%         | \$223,489              | \$198,591             | \$0                | \$2,378                | 1.2%       |
| Manufacturers Alliance Insurance Company      | 0.0%         | \$195,634              | \$136,515             | \$199,752          | \$500,991              | 367.0%     |
| Vanliner Insurance Company                    | 0.0%         | \$184,292              | \$181,244             | \$0                | \$-29,577              | (16.3%)    |
| Endurance American Insurance Company          | 0.0%         | \$172,326              | \$160,570             | \$0                | \$1,265                | 0.8%       |
| Safeco Insurance Company Of America           | 0.0%         | \$166,188              | \$274,368             | \$221,678          | \$213,326              | 77.8%      |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$164,369              | \$248,147             | \$57,500           | \$-18,624              | (7.5%)     |
| American Automobile Insurance Company         | 0.0%         | \$162,680              | \$164,665             | \$0                | \$-272,530             | (165.5%)   |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$149,657              | \$77,468              | \$10,038           | \$64,035               | 82.7%      |
| New Hampshire Insurance Company               | 0.0%         | \$148,577              | \$170,563             | \$355,000          | \$222,196              | 130.3%     |
| Rural Trust Insurance Company                 | 0.0%         | \$145,195              | \$210,269             | \$22,073           | \$46,174               | 22.0%      |
| Indemnity Insurance Co Of North America       | 0.0%         | \$141,315              | \$149,087             | \$22,062           | \$40,906               | 27.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pacific Indemnity Company                     | 0.0%         | \$137,269              | \$104,780             | \$0                | \$8,755                | 8.4%       |
| Haulers Insurance Company Inc                 | 0.0%         | \$135,154              | \$129,377             | \$14,944           | \$7,445                | 5.8%       |
| Aspen American Insurance Company              | 0.0%         | \$129,748              | \$127,114             | \$352,971          | \$201,058              | 158.2%     |
| Fidelity & Deposit Company Maryland           | 0.0%         | \$128,872              | \$132,703             | \$96,426           | \$107,297              | 80.9%      |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$126,911              | \$124,840             | \$-33,869          | \$-49,249              | (39.4%)    |
| U.s. Insurance Company Of America             | 0.0%         | \$111,045              | \$49,271              | \$0                | \$37,169               | 75.4%      |
| Glencar Insurance Company                     | 0.0%         | \$109,117              | \$41,327              | \$0                | \$12,856               | 31.1%      |
| Sompo America Insurance Company               | 0.0%         | \$104,494              | \$105,597             | \$0                | \$-7,937               | (7.5%)     |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$98,187               | \$885,641             | \$0                | \$19,721               | 2.2%       |
| Stillwater Insurance Company                  | 0.0%         | \$98,089               | \$82,321              | \$33,043           | \$40,641               | 49.4%      |
| Illinois National Insurance Company           | 0.0%         | \$90,742               | \$82,048              | \$0                | \$28,267               | 34.5%      |
| Riverport Insurance Company                   | 0.0%         | \$85,363               | \$82,511              | \$0                | \$214                  | 0.3%       |
| St Paul Guardian Insurance Company            | 0.0%         | \$82,308               | \$59,898              | \$48,805           | \$53,455               | 89.2%      |
| Tokio Marine America Insurance Company        | 0.0%         | \$82,142               | \$80,811              | \$0                | \$-11,100              | (13.7%)    |
| Technology Insurance Company                  | 0.0%         | \$79,259               | \$170,517             | \$0                | \$318,888              | 187.0%     |
| Pennsylvania Manufacturers Association Insura | 0.0%         | \$77,558               | \$136,248             | \$1,500            | \$18,064               | 13.3%      |
| National Fire & Indemnity Exchange            | 0.0%         | \$65,735               | \$69,812              | \$136,391          | \$125,733              | 180.1%     |
| Nationwide Affinity Insurance Company Of Amer | 0.0%         | \$56,709               | \$25,994              | \$0                | \$2,964                | 11.4%      |
| St Paul Mercury Insurance Company             | 0.0%         | \$56,400               | \$49,900              | \$0                | \$3,131                | 6.3%       |
| Admiral Indemnity Company                     | 0.0%         | \$52,411               | \$42,350              | \$5,249            | \$8,615                | 20.3%      |
| American Modern Home Insurance Co             | 0.0%         | \$50,590               | \$57,262              | \$0                | \$-3,986               | (7.0%)     |
| Pennsylvania Manufacturers Indemnity Company  | 0.0%         | \$47,293               | \$47,293              | \$0                | \$-16,452              | (34.8%)    |
| Guideone America Insurance Company            | 0.0%         | \$40,445               | \$59,963              | \$0                | \$2,251                | 3.8%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hudson Insurance Company                      | 0.0%         | \$38,326               | \$37,248              | \$0                | \$12,466               | 33.5%      |
| Westfield National Insurance Company          | 0.0%         | \$36,184               | \$34,031              | \$3,725            | \$31,533               | 92.7%      |
| American Home Assurance Company               | 0.0%         | \$32,570               | \$32,570              | \$0                | \$-64,009              | (196.5%)   |
| National Interstate Insurance Company         | 0.0%         | \$31,033               | \$22,568              | \$0                | \$1,294                | 5.7%       |
| Greenwich Insurance Company                   | 0.0%         | \$30,467               | \$21,189              | \$0                | \$48,720               | 229.9%     |
| 1st Auto & Casualty Insurance Company         | 0.0%         | \$25,883               | \$32,978              | \$0                | \$2,000                | 6.1%       |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$25,867               | \$20,409              | \$5,711            | \$9,381                | 46.0%      |
| Milford Casualty Insurance Company            | 0.0%         | \$25,178               | \$35,365              | \$39,298           | \$102,637              | 290.2%     |
| Garrison Property & Casualty Insurance Comp   | 0.0%         | \$20,986               | \$14,004              | \$0                | \$3,693                | 26.4%      |
| EMC Property & Casualty Company               | 0.0%         | \$17,105               | \$15,522              | \$0                | \$168                  | 1.1%       |
| Chicago Insurance Company                     | 0.0%         | \$16,712               | \$24,800              | \$0                | \$0                    | 0.0%       |
| Generali U S Branch                           | 0.0%         | \$15,440               | \$16,169              | \$0                | \$-231,901             | (1434.2%)  |
| Starr Indemnity & Liability Company           | 0.0%         | \$7,608                | \$7,945               | \$0                | \$-65                  | (0.8%)     |
| Chubb National Insurance Company              | 0.0%         | \$6,103                | \$5,100               | \$0                | \$1,454                | 28.5%      |
| Alaska National Insurance Company             | 0.0%         | \$6,037                | \$5,666               | \$0                | \$0                    | 0.0%       |
| Hdi Global Insurance Company                  | 0.0%         | \$5,957                | \$5,486               | \$0                | \$-14,858              | (270.8%)   |
| Harco National Insurance Company              | 0.0%         | \$5,229                | \$272                 | \$10,000           | \$3,463                | 1273.2%    |
| Great Divide Insurance Company                | 0.0%         | \$2,782                | \$28,286              | \$0                | \$-13,136              | (46.4%)    |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$1,864                | \$1,904               | \$0                | \$0                    | 0.0%       |
| Scottsdale Indemnity Company                  | 0.0%         | \$1,862                | \$2,442               | \$0                | \$-133                 | (5.4%)     |
| Trumbull Insurance Company                    | 0.0%         | \$1,743                | \$220,799             | \$28,433           | \$-194,702             | (88.2%)    |
| Axis Insurance Company                        | 0.0%         | \$1,238                | \$1,794               | \$0                | \$-25,844              | (1440.6%)  |
| Westchester Fire Insurance Company            | 0.0%         | \$1,072                | \$1,803               | \$0                | \$179                  | 9.9%       |
| Trans Pacific Insurance Company               | 0.0%         | \$97                   | \$69                  | \$0                | \$36                   | 52.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| XL Insurance America Inc                      | 0.0%         | \$8                    | \$-31                 | \$0                | \$-28,629              | 92351.6%   |
| American Select Insurance Company             | 0.0%         | \$6                    | \$6                   | \$0                | \$-9                   | (150.0%)   |
| Stonington Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$1,379                | —          |
| Capitol Indemnity Corporation                 | 0.0%         | \$0                    | \$0                   | \$18,630           | \$151,142              | —          |
| Park National Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,620               | —          |
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$0                    | \$0                   | \$0                | \$-12,144              | —          |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,402               | —          |
| T.h.e. Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$3,192                | —          |
| MI Millers Mutual Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,200               | —          |
| Safety National Casualty Corporation          | 0.0%         | \$0                    | \$0                   | \$0                | \$8,611                | —          |
| Peerless Indemnity Insurance Company          | 0.0%         | \$0                    | \$0                   | \$-29              | \$22,060               | —          |
| Travelers Casualty & Surety Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-802                 | —          |
| Automobile Ins Co Of Hartford CT              | 0.0%         | \$0                    | \$0                   | \$0                | \$-33                  | —          |
| Southern Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-29,042              | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,731               | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-8                   | —          |
| American Economy Insurance Company            | 0.0%         | \$0                    | \$0                   | \$4,390            | \$-586,983             | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$454,084          | \$320,919              | —          |
| Sparta Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$498,082              | —          |
| Pinnacle National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Employers Insurance Company Of Wausau         | 0.0%         | \$0                    | \$0                   | \$-140             | \$-17,868              | —          |
| The Pie Insurance Company                     | 0.0%         | \$0                    | \$645                 | \$84,000           | \$464,953              | 72085.7%   |
| Wcf Select Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$3,500            | \$-49,833              | —          |
| National Surety Corporation                   | 0.0%         | \$0                    | \$-2,094              | \$-5,134           | \$-359,608             | 17173.3%   |
| Insurance Company Of North America            | 0.0%         | \$0                    | \$0                   | \$0                | \$235                  | —          |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Midwestern Indemnity Company The            | 0.0%         | \$0                    | \$0                   | \$88,722           | \$2,840                | —          |
| Northland Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-5,782               | —          |
| Peerless Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$-733             | \$-24,347              | —          |
| Arrowood Indemnity Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$29,095               | —          |
| First National Insurance Company Of America | 0.0%         | \$0                    | \$0                   | \$0                | \$-10,339              | —          |
| TIG Insurance Company                       | 0.0%         | \$0                    | \$0                   | \$499,741          | \$1,102,507            | —          |
| Fidelity & Guaranty Insurance Underwriters  | 0.0%         | \$0                    | \$0                   | \$0                | \$-15,212              | —          |
| United States Fidelity & Guaranty Company   | 0.0%         | \$0                    | \$0                   | \$0                | \$-37,193              | —          |
| Wausau Underwriters Insurance Company       | 0.0%         | \$0                    | \$0                   | \$37,198           | \$100,042              | —          |
| Wausau Business Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-619                 | —          |
| Farmers Property & Casualty Insurance Co    | 0.0%         | \$0                    | \$0                   | \$934,005          | \$729,218              | —          |
| Plaza Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$-425             | \$-4,698               | —          |
| Travelers Casualty & Surety Company Of Amer | 0.0%         | \$0                    | \$0                   | \$0                | \$-552                 | —          |
| Penn America Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-308                 | —          |
| Great American Spirit Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-618                 | —          |
| Colonial American Casualty & Surety Company | 0.0%         | \$0                    | \$0                   | \$0                | \$47                   | —          |
| Travelers Commercial Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-474                 | —          |
| Travelers Casualty Company Of Connecticut   | 0.0%         | \$0                    | \$0                   | \$0                | \$-666                 | —          |
| Discover Property & Casualty Insurance Co   | 0.0%         | \$0                    | \$0                   | \$0                | \$-297                 | —          |
| Hawkeye—security Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-26,338              | —          |
| Contractors Bonding & Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-490                 | —          |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Praetorian Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$0                  | \$-69,597              | —            |
| Nationwide Property & Casualty Insurance Comp | 0.0%          | \$0                    | \$0                   | \$0                  | \$-6                   | —            |
| Foremost Signature Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                  | \$-12,600              | —            |
| Colorado Casualty Insurance Company           | 0.0%          | \$0                    | \$0                   | \$0                  | \$19,536               | —            |
| Liberty Insurance Corporation                 | 0.0%          | \$0                    | \$0                   | \$527                | \$-461,404             | —            |
| Victoria Fire & Casualty Company              | 0.0%          | \$0                    | \$0                   | \$0                  | \$15                   | —            |
| Falls Lake National Insurance Company         | ( 0.0%)       | \$-1,740               | \$-1,465              | \$0                  | \$-407                 | 27.8%        |
| XL Specialty Insurance Company                | ( 0.0%)       | \$-3,729               | \$-8,820              | \$1,167,500          | \$2,544,520            | (28849.4%)   |
| Netherlands Insurance Company The             | ( 0.0%)       | \$-4,708               | \$-5,900              | \$210,551            | \$-214,479             | 3635.2%      |
| Blackboard Insurance Company                  | ( 0.0%)       | \$-8,692               | \$27,041              | \$423,009            | \$29,249               | 108.2%       |
| Ironshore Indemnity Inc                       | ( 0.0%)       | \$-19,701              | \$-9,932              | \$0                  | \$-3,003               | 30.2%        |
| Clear Spring Property & Casualty Company      | ( 0.1%)       | \$-871,989             | \$-671,715            | \$-121,722           | \$-382,000             | 56.9%        |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$1,001,547,372</b> | <b>\$964,975,689</b>  | <b>\$458,876,235</b> | <b>\$578,923,500</b>   | <b>60.0%</b> |

## MOBILE HOMES

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Foremost Insurance Company Grand Rapids Michi | 29.6%         | \$8,685,026            | \$8,544,603           | \$2,476,827         | \$2,710,737            | 31.7%        |
| State Farm Fire & Casualty Company            | 23.9%         | \$7,031,677            | \$6,886,821           | \$2,555,256         | \$2,576,443            | 37.4%        |
| Progressive Casualty Insurance Company        | 20.4%         | \$5,996,605            | \$6,008,349           | \$2,988,198         | \$3,040,926            | 50.6%        |
| Shelter Mutual Insurance Company              | 10.5%         | \$3,088,076            | \$3,055,314           | \$1,749,703         | \$1,721,375            | 56.3%        |
| Foremost Property & Casualty Insurance Comp   | 5.4%          | \$1,573,473            | \$1,620,152           | \$375,134           | \$362,074              | 22.3%        |
| New Horizons Insurance Company Of Missouri    | 5.0%          | \$1,482,642            | \$1,414,636           | \$489,091           | \$412,991              | 29.2%        |
| Farm Bureau Town & Country Insurance Company  | 4.3%          | \$1,268,976            | \$1,293,529           | \$368,063           | \$421,463              | 32.6%        |
| Cameron Mutual Insurance Company              | 0.4%          | \$119,902              | \$127,220             | \$9,387             | \$-4,074               | (3.2%)       |
| Secura Supreme Insurance Company              | 0.3%          | \$100,702              | \$90,648              | \$70,549            | \$71,896               | 79.3%        |
| Missouri Property Insurance Placement Facilit | 0.1%          | \$25,256               | \$26,456              | \$469               | \$469                  | 1.8%         |
| Secura Insurance Company                      | 0.0%          | \$2,798                | \$2,944               | \$576               | \$519                  | 17.6%        |
| Farmers Property & Casualty Insurance Co      | 0.0%          | \$0                    | \$0                   | \$0                 | \$30                   | —            |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$29,375,133</b>    | <b>\$29,070,672</b>   | <b>\$11,083,253</b> | <b>\$11,314,849</b>    | <b>38.9%</b> |

# PRIVATE CROP

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Ace Property & Casualty Insurance Company   | 31.2%         | \$13,927,461           | \$13,927,461          | \$8,724,205         | \$10,066,754           | 72.3%        |
| American Agri–business Insurance Company    | 15.8%         | \$7,057,801            | \$7,057,801           | \$3,316,323         | \$3,720,604            | 52.7%        |
| Farmers Mutual Hail Insurance Company Of IA | 12.5%         | \$5,579,027            | \$5,579,027           | \$2,406,238         | \$2,116,947            | 37.9%        |
| Stratford Insurance Company                 | 8.6%          | \$3,850,666            | \$3,850,666           | \$1,703,401         | \$1,360,416            | 35.3%        |
| NAU Country Insurance Company               | 8.2%          | \$3,644,500            | \$3,642,800           | \$5,234,179         | \$4,037,623            | 110.8%       |
| Great American Insurance Company            | 7.6%          | \$3,383,513            | \$3,383,513           | \$1,728,615         | \$1,610,302            | 47.6%        |
| Agri General Insurance Company              | 6.0%          | \$2,655,131            | \$2,655,131           | \$1,046,055         | \$1,547,356            | 58.3%        |
| Rural Community Insurance Company           | 5.2%          | \$2,323,541            | \$2,323,541           | \$1,311,581         | \$921,918              | 39.7%        |
| Hudson Insurance Company                    | 2.3%          | \$1,022,402            | \$1,022,402           | \$558,378           | \$607,853              | 59.5%        |
| Producers Agriculture Insurance Company     | 1.2%          | \$514,161              | \$513,198             | \$584,996           | \$680,372              | 132.6%       |
| Fmh Ag Risk Insurance Company               | 0.9%          | \$391,966              | \$391,966             | \$99,284            | \$106,155              | 27.1%        |
| American Agricultural Insurance Co          | 0.3%          | \$119,388              | \$119,388             | \$159,959           | \$161,959              | 135.7%       |
| State Farm Fire & Casualty Company          | 0.3%          | \$112,795              | \$58,458              | \$194,062           | \$194,062              | 332.0%       |
| Country Mutual Insurance Company            | 0.0%          | \$3,675                | \$3,675               | \$0                 | \$0                    | 0.0%         |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$44,586,027</b>    | <b>\$44,529,027</b>   | <b>\$27,067,276</b> | <b>\$27,132,321</b>    | <b>60.9%</b> |



# OCEAN MARINE

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Union Fire Insurance Company Of Pitt | 12.4%        | \$6,089,294            | \$6,084,938           | \$1,172,135        | \$1,652,370            | 27.2%      |
| Starr Indemnity & Liability Company           | 11.9%        | \$5,846,900            | \$5,497,812           | \$2,849,620        | \$1,883,827            | 34.3%      |
| Markel American Insurance Company             | 7.2%         | \$3,545,327            | \$3,251,678           | \$947,388          | \$262,201              | 8.1%       |
| U S Specialty Insurance Company               | 6.9%         | \$3,386,654            | \$2,979,898           | \$1,488,923        | \$1,562,304            | 52.4%      |
| Travelers Property Casualty Company Of Americ | 5.6%         | \$2,754,551            | \$2,488,287           | \$867,809          | \$678,256              | 27.3%      |
| Continental Insurance Company The             | 4.6%         | \$2,261,967            | \$2,124,621           | \$592,457          | \$1,984,262            | 93.4%      |
| Hdi Global Insurance Company                  | 4.1%         | \$1,982,211            | \$2,162,543           | \$371,902          | \$10,257               | 0.5%       |
| Atlantic Specialty Insurance Company          | 4.0%         | \$1,975,854            | \$2,002,394           | \$499,506          | \$388,348              | 19.4%      |
| Foremost Insurance Company Grand Rapids Michi | 3.8%         | \$1,882,746            | \$1,902,084           | \$661,205          | \$682,369              | 35.9%      |
| Ace American Insurance Company                | 3.7%         | \$1,792,931            | \$1,755,202           | \$327,852          | \$711,698              | 40.5%      |
| GEICO Marine Insurance Company                | 3.6%         | \$1,771,178            | \$1,861,596           | \$1,755,395        | \$1,742,155            | 93.6%      |
| Navigators Insurance Company                  | 2.9%         | \$1,395,707            | \$1,231,369           | \$69,511           | \$740,265              | 60.1%      |
| Ascot Insurance Company                       | 2.4%         | \$1,185,641            | \$894,366             | \$46,245           | \$579,424              | 64.8%      |
| Liberty Mutual Insurance Company              | 2.4%         | \$1,167,374            | \$1,118,100           | \$51,351           | \$62,946               | 5.6%       |
| Great American Insurance Company              | 1.9%         | \$925,719              | \$1,014,626           | \$146,024          | \$-174,440             | (17.2%)    |
| Zurich American Insurance Company             | 1.8%         | \$896,486              | \$710,184             | \$346,176          | \$399,436              | 56.2%      |
| Affiliated FM Insurance Company               | 1.7%         | \$821,394              | \$696,270             | \$635,069          | \$489,987              | 70.4%      |
| Endurance American Insurance Company          | 1.5%         | \$725,297              | \$899,602             | \$950,193          | \$1,868,782            | 207.7%     |
| New York Marine & General Insurance Co        | 1.4%         | \$697,819              | \$634,461             | \$96,955           | \$349,259              | 55.0%      |
| RLI Insurance Company                         | 1.4%         | \$681,108              | \$820,200             | \$651,487          | \$836,255              | 102.0%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Home & Marine Insurance Company T   | 1.3%         | \$640,229              | \$605,281             | \$378,247          | \$327,825              | 54.2%      |
| Swiss Re Corporate Solutions America Insuranc | 1.2%         | \$599,112              | \$196,941             | \$0                | \$-16,987              | ( 8.6%)    |
| XL Specialty Insurance Company                | 1.2%         | \$567,257              | \$535,474             | \$133,383          | \$-388,819             | ( 72.6%)   |
| Argonaut Insurance Company                    | 1.1%         | \$552,095              | \$556,193             | \$32,153           | \$235,638              | 42.4%      |
| Harco National Insurance Company              | 1.0%         | \$480,410              | \$321,615             | \$0                | \$4,738                | 1.5%       |
| Standard Fire Insurance Company               | 0.9%         | \$418,320              | \$411,900             | \$443,509          | \$440,444              | 106.9%     |
| Federal Insurance Company                     | 0.8%         | \$390,025              | \$348,862             | \$139,469          | \$-20,260              | ( 5.8%)    |
| Indemnity Insurance Co Of North America       | 0.7%         | \$359,202              | \$287,968             | \$31,555           | \$322,138              | 111.9%     |
| State National Insurance Company Inc          | 0.7%         | \$335,343              | \$316,343             | \$14,548           | \$-32,452              | ( 10.3%)   |
| National Casualty Company                     | 0.7%         | \$326,869              | \$346,749             | \$23,879           | \$37,786               | 10.9%      |
| Axis Insurance Company                        | 0.6%         | \$307,945              | \$280,591             | \$120,582          | \$113,478              | 40.4%      |
| Westport Insurance Corporation                | 0.6%         | \$282,292              | \$442,179             | \$15,674           | \$289,611              | 65.5%      |
| Stratford Insurance Company                   | 0.5%         | \$255,128              | \$225,700             | \$0                | \$44,745               | 19.8%      |
| Agcs Marine Insurance Company                 | 0.5%         | \$229,969              | \$232,789             | \$101,440          | \$-73,355              | ( 31.5%)   |
| AIG Property Casualty Company                 | 0.4%         | \$187,332              | \$168,004             | \$0                | \$210,614              | 125.4%     |
| Aspen American Insurance Company              | 0.4%         | \$172,396              | \$168,801             | \$7,750            | \$36,605               | 21.7%      |
| Starstone National Insurance Company          | 0.3%         | \$146,876              | \$123,915             | \$0                | \$131,708              | 106.3%     |
| Privilege Underwriters Reciprocal Exchange    | 0.3%         | \$138,269              | \$115,597             | \$82,735           | \$89,643               | 77.5%      |
| Hanover Insurance Company The                 | 0.2%         | \$119,211              | \$86,541              | \$28,437           | \$24,926               | 28.8%      |
| Mitsui Sumitomo Insurance USA Inc             | 0.2%         | \$117,172              | \$109,529             | \$0                | \$100                  | 0.1%       |
| QBE Insurance Corporation                     | 0.2%         | \$97,288               | \$35,891              | \$0                | \$0                    | 0.0%       |
| Beazley Insurance Company Inc                 | 0.2%         | \$79,672               | \$67,550              | \$0                | \$-280,072             | ( 414.6%)  |
| Atain Insurance Company                       | 0.1%         | \$60,490               | \$50,956              | \$0                | \$-6,864               | ( 13.5%)   |
| Starnet Insurance Company                     | 0.1%         | \$40,251               | \$41,895              | \$0                | \$3,022                | 7.2%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United Services Automobile Association        | 0.1%         | \$37,487               | \$38,939              | \$0                | \$-1,805               | ( 4.6%)    |
| Liberty Mutual Fire Insurance Company         | 0.1%         | \$29,925               | \$33,435              | \$145,794          | \$150,710              | 450.8%     |
| Tokio Marine America Insurance Company        | 0.1%         | \$26,359               | \$7,607               | \$0                | \$457                  | 6.0%       |
| New Hampshire Insurance Company               | 0.1%         | \$25,239               | \$27,750              | \$0                | \$-9,975               | ( 35.9%)   |
| Markel Insurance Company                      | 0.0%         | \$15,985               | \$14,426              | \$0                | \$-116,402             | ( 806.9%)  |
| Travelers Indemnity Company Of America        | 0.0%         | \$15,218               | \$13,505              | \$0                | \$471                  | 3.5%       |
| USAA Casualty Insurance Company               | 0.0%         | \$12,518               | \$13,330              | \$0                | \$-678                 | ( 5.1%)    |
| Samsung Fire & Marine Insurance Co Ltd (us Br | 0.0%         | \$11,852               | \$6,689               | \$0                | \$2,126                | 31.8%      |
| AMICA Mutual Insurance Company                | 0.0%         | \$11,737               | \$12,796              | \$0                | \$0                    | 0.0%       |
| Insurance Company Of North America            | 0.0%         | \$11,538               | \$12,879              | \$0                | \$-821                 | ( 6.4%)    |
| American Alternative Insurance Corporation    | 0.0%         | \$11,000               | \$11,000              | \$0                | \$3,705                | 33.7%      |
| Imperium Insurance Company                    | 0.0%         | \$8,002                | \$4,854               | \$0                | \$0                    | 0.0%       |
| Arch Insurance Company                        | 0.0%         | \$6,982                | \$8,738               | \$0                | \$-113                 | ( 1.3%)    |
| Automobile Ins Co Of Hartford CT              | 0.0%         | \$4,920                | \$4,833               | \$0                | \$2,290                | 47.4%      |
| Essentia Insurance Company                    | 0.0%         | \$3,156                | \$25,441              | \$0                | \$595                  | 2.3%       |
| State Automobile Mutual Insurance Company     | 0.0%         | \$2,529                | \$2,470               | \$0                | \$26                   | 1.1%       |
| Ace Fire Underwriters Insurance Company       | 0.0%         | \$1,589                | \$366                 | \$0                | \$-36                  | ( 9.8%)    |
| Travelers Personal Insurance Company          | 0.0%         | \$1,521                | \$1,213               | \$0                | \$30                   | 2.5%       |
| Accelerant National Insurance Company         | 0.0%         | \$1,472                | \$393                 | \$0                | \$55                   | 14.0%      |
| Star Insurance Company                        | 0.0%         | \$1,228                | \$1,220               | \$0                | \$-230                 | ( 18.9%)   |
| Great Northern Insurance Company              | 0.0%         | \$1,045                | \$1,829               | \$0                | \$-293                 | ( 16.0%)   |
| Chubb Indemnity Insurance Company             | 0.0%         | \$800                  | \$644                 | \$0                | \$148                  | 23.0%      |
| Electric Insurance Company                    | 0.0%         | \$452                  | \$452                 | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Garrison Property & Casualty Insurance Comp   | 0.0%         | \$248                  | \$330                 | \$0                | \$-232                 | ( 70.3%)   |
| United States Fire Insurance Company          | 0.0%         | \$111                  | \$111                 | \$50,000           | \$9,658                | 8700.9%    |
| Penn Millers Insurance Company                | 0.0%         | \$110                  | \$110                 | \$0                | \$-80                  | ( 72.7%)   |
| Travelers Property Casualty Insurance Company | 0.0%         | \$100                  | \$100                 | \$0                | \$6                    | 6.0%       |
| Everest National Insurance Company            | 0.0%         | \$0                    | \$0                   | \$2,007,965        | \$356,038              | —          |
| Bankers Standard Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$369                  | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$95                   | —          |
| Hartford Fire Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-10,909              | —          |
| National Liability & Fire Insurance Company   | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,712               | —          |
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$0                    | \$0                   | \$-2               | \$0                    | —          |
| Axis Reinsurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,619               | —          |
| Vigilant Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-229                 | —          |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$0                    | \$0                   | \$0                | \$-21                  | —          |
| Continental Casualty Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$814,124              | —          |
| National Fire Insurance Company Of Hartford   | 0.0%         | \$0                    | \$0                   | \$0                | \$-78                  | —          |
| Transportation Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$13                   | —          |
| Valley Forge Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$-40                  | —          |
| Ace Property & Casualty Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$4                    | —          |
| Pinnacle National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-6                   | —          |
| Procentury Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-381                 | —          |
| Great American Insurance Company Of NY        | 0.0%         | \$0                    | \$0                   | \$0                | \$-265                 | —          |

| Company Name                              | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Berkshire Hathaway Specialty Insurance Co | 0.0%          | \$0                    | \$301                 | \$4,364             | \$-17,742              | ( 5894.4%)   |
| National Specialty Insurance Company      | 0.0%          | \$0                    | \$0                   | \$0                 | \$-280,000             | —            |
| American Modern Home Insurance Co         | 0.0%          | \$0                    | \$2,356               | \$3,297             | \$2,917                | 123.8%       |
| St Paul Fire & Marine Insurance Company   | 0.0%          | \$0                    | \$0                   | \$7,800             | \$191,718              | —            |
| St Paul Mercury Insurance Company         | 0.0%          | \$0                    | \$0                   | \$0                 | \$34                   | —            |
| United States Fidelity & Guaranty Company | 0.0%          | \$0                    | \$0                   | \$0                 | \$390                  | —            |
| National Interstate Insurance Company     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-173                 | —            |
| AXA Insurance Company                     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-169                 | —            |
| <b>Total</b>                              | <b>100.0%</b> | <b>\$48,932,434</b>    | <b>\$46,455,612</b>   | <b>\$18,299,782</b> | <b>\$19,296,143</b>    | <b>41.5%</b> |

## INLAND MARINE

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Continental Casualty Company                  | 17.1%        | \$90,232,188           | \$87,953,309          | \$39,103,668       | \$38,929,184           | 44.3%      |
| Liberty Insurance Underwriters Inc            | 10.0%        | \$52,816,666           | \$52,816,666          | \$21,210,185       | \$20,446,217           | 38.7%      |
| State Farm Fire & Casualty Company            | 4.2%         | \$22,363,140           | \$21,455,937          | \$9,247,735        | \$9,664,570            | 45.0%      |
| Jefferson Insurance Company                   | 4.1%         | \$21,431,986           | \$21,228,303          | \$5,442,741        | \$5,565,001            | 26.2%      |
| Travelers Property Casualty Company Of Americ | 3.1%         | \$16,457,901           | \$15,887,918          | \$8,656,364        | \$11,591,812           | 73.0%      |
| Zurich American Insurance Company             | 2.4%         | \$12,869,679           | \$11,735,951          | \$5,647,769        | \$6,582,499            | 56.1%      |
| Securian Casualty Company                     | 2.3%         | \$12,060,611           | \$10,782,130          | \$3,822,646        | \$4,502,202            | 41.8%      |
| Liberty Mutual Fire Insurance Company         | 2.1%         | \$11,094,236           | \$9,431,333           | \$332,046          | \$689,851              | 7.3%       |
| Factory Mutual Insurance Company              | 1.9%         | \$9,947,988            | \$9,393,640           | \$4,015,754        | \$9,909,340            | 105.5%     |
| Progressive Casualty Insurance Company        | 1.9%         | \$9,769,560            | \$9,696,662           | \$3,199,677        | \$3,673,138            | 37.9%      |
| National Union Fire Insurance Company Of Pitt | 1.6%         | \$8,213,698            | \$8,114,842           | \$2,162,308        | \$2,504,342            | 30.9%      |
| American Bankers Insurance Company Of FL      | 1.5%         | \$8,122,851            | \$8,122,851           | \$2,865,518        | \$2,785,010            | 34.3%      |
| American Zurich Insurance Company             | 1.5%         | \$8,004,418            | \$7,780,789           | \$731,551          | \$680,221              | 8.7%       |
| Agcs Marine Insurance Company                 | 1.5%         | \$7,981,744            | \$7,951,287           | \$2,179,534        | \$2,440,859            | 30.7%      |
| Atlantic Specialty Insurance Company          | 1.5%         | \$7,884,083            | \$7,378,355           | \$2,036,124        | \$1,331,750            | 18.0%      |
| Generali U S Branch                           | 1.3%         | \$6,868,509            | \$5,871,173           | \$2,053,253        | \$2,884,712            | 49.1%      |
| National Casualty Company                     | 1.2%         | \$6,581,299            | \$6,162,664           | \$4,664,371        | \$4,635,204            | 75.2%      |
| Ace American Insurance Company                | 1.2%         | \$6,518,492            | \$6,471,922           | \$918,249          | \$930,089              | 14.4%      |
| Cincinnati Insurance Company The              | 1.2%         | \$6,105,551            | \$5,473,057           | \$-233,604         | \$-655,787             | ( 12.0%)   |
| Shelter Mutual Insurance Company              | 1.1%         | \$6,038,099            | \$5,772,855           | \$3,380,417        | \$2,996,685            | 51.9%      |
| United States Fire Insurance Company          | 1.1%         | \$5,862,175            | \$5,836,330           | \$2,196,032        | \$3,347,173            | 57.4%      |

| Company Name                               | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hartford Fire Insurance Company            | 1.1%         | \$5,657,151            | \$5,440,257           | \$1,053,777        | \$2,215,328            | 40.7%      |
| Sentry Select Insurance Company            | 1.1%         | \$5,584,616            | \$4,778,484           | \$896,266          | \$864,846              | 18.1%      |
| Arch Insurance Company                     | 1.0%         | \$5,461,312            | \$5,530,209           | \$1,307,414        | \$1,566,408            | 28.3%      |
| American Pet Insurance Company             | 1.0%         | \$5,025,836            | \$4,568,787           | \$2,327,653        | \$2,379,667            | 52.1%      |
| Nationwide Mutual Insurance Company        | 0.9%         | \$4,737,085            | \$3,917,692           | \$1,675,281        | \$1,982,783            | 50.6%      |
| American Automobile Insurance Company      | 0.9%         | \$4,641,497            | \$4,628,308           | \$1,900,581        | \$1,914,861            | 41.4%      |
| American Inter–fidelity Exchange           | 0.9%         | \$4,599,796            | \$4,599,796           | \$1,427,478        | \$3,478,518            | 75.6%      |
| Ohio Casualty Insurance Company            | 0.8%         | \$4,026,799            | \$3,761,016           | \$1,129,400        | \$1,123,184            | 29.9%      |
| Jewelers Mutual Insurance Company Si       | 0.7%         | \$3,875,292            | \$3,646,650           | \$1,210,230        | \$1,354,028            | 37.1%      |
| Affiliated FM Insurance Company            | 0.6%         | \$3,355,159            | \$3,184,502           | \$575,823          | \$16,200,311           | 508.7%     |
| Safeco Insurance Company Of America        | 0.6%         | \$3,331,513            | \$3,390,990           | \$1,365,705        | \$1,456,681            | 43.0%      |
| Starr Indemnity & Liability Company        | 0.6%         | \$3,244,429            | \$3,435,791           | \$622,990          | \$1,291,516            | 37.6%      |
| Progressive Northwestern Insurance Company | 0.6%         | \$3,075,801            | \$3,186,436           | \$1,035,683        | \$1,027,347            | 32.2%      |
| United Fire & Casualty Company             | 0.6%         | \$3,019,976            | \$3,106,516           | \$2,213,471        | \$2,561,037            | 82.4%      |
| XL Specialty Insurance Company             | 0.6%         | \$3,009,914            | \$2,970,497           | \$1,338,634        | \$1,829,928            | 61.6%      |
| Great West Casualty Company                | 0.6%         | \$2,916,164            | \$2,848,720           | \$1,826,354        | \$2,026,284            | 71.1%      |
| Auto Owners Insurance Company              | 0.5%         | \$2,824,135            | \$2,544,362           | \$929,736          | \$973,591              | 38.3%      |
| American Security Insurance Company        | 0.5%         | \$2,779,228            | \$2,883,561           | \$872,340          | \$876,585              | 30.4%      |
| Bankers Standard Insurance Company         | 0.5%         | \$2,604,756            | \$2,571,316           | \$460,474          | \$485,931              | 18.9%      |
| Markel American Insurance Company          | 0.5%         | \$2,571,274            | \$2,058,004           | \$196,012          | \$278,700              | 13.5%      |
| Acuity A Mutual Insurance Company          | 0.5%         | \$2,477,063            | \$2,344,638           | \$811,600          | \$1,024,834            | 43.7%      |
| New Hampshire Insurance Company            | 0.5%         | \$2,442,151            | \$2,637,005           | \$489,146          | \$613,684              | 23.3%      |
| Federal Insurance Company                  | 0.5%         | \$2,428,478            | \$2,083,239           | \$966,431          | \$369,197              | 17.7%      |
| Argonaut Insurance Company                 | 0.5%         | \$2,399,026            | \$2,398,749           | \$1,670,958        | \$1,657,029            | 69.1%      |
| Owners Insurance Company                   | 0.4%         | \$2,366,201            | \$2,314,638           | \$2,695,743        | \$2,300,375            | 99.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkley National Insurance Company            | 0.4%         | \$2,361,470            | \$2,207,210           | \$291,792          | \$297,149              | 13.5%      |
| Central States Indemnity Company Of Omaha     | 0.4%         | \$2,198,151            | \$2,125,842           | \$1,587,502        | \$602,243              | 28.3%      |
| RLI Insurance Company                         | 0.4%         | \$2,187,477            | \$2,088,530           | \$848,648          | \$500,564              | 24.0%      |
| Federated Mutual Insurance Company            | 0.4%         | \$2,165,597            | \$2,008,184           | \$529,903          | \$468,690              | 23.3%      |
| Star Insurance Company                        | 0.4%         | \$2,079,039            | \$2,079,190           | \$1,231,560        | \$1,287,613            | 61.9%      |
| Grinnell Mutual Reinsurance Company           | 0.4%         | \$2,006,776            | \$1,893,730           | \$887,427          | \$1,007,794            | 53.2%      |
| Great American Assurance Company              | 0.4%         | \$1,999,290            | \$1,988,287           | \$800,376          | \$809,750              | 40.7%      |
| Great American Insurance Company              | 0.4%         | \$1,996,637            | \$1,984,674           | \$661,316          | \$523,226              | 26.4%      |
| Crestbrook Insurance Company                  | 0.4%         | \$1,978,208            | \$1,876,660           | \$462,038          | \$453,496              | 24.2%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.4%         | \$1,870,834            | \$1,814,786           | \$985,022          | \$1,110,396            | 61.2%      |
| Old Republic Insurance Company                | 0.3%         | \$1,769,115            | \$1,769,115           | \$538,608          | \$662,876              | 37.5%      |
| The Pie Insurance Company                     | 0.3%         | \$1,766,911            | \$1,781,758           | \$160,036          | \$-561,936             | ( 31.5%)   |
| Aspen American Insurance Company              | 0.3%         | \$1,758,687            | \$1,305,780           | \$370,771          | \$328,341              | 25.1%      |
| Farm Bureau Town & Country Insurance Company  | 0.3%         | \$1,729,981            | \$1,652,778           | \$692,935          | \$707,498              | 42.8%      |
| Progressive Advanced Insurance Company        | 0.3%         | \$1,688,433            | \$1,515,254           | \$644,365          | \$648,871              | 42.8%      |
| AIG Property Casualty Company                 | 0.3%         | \$1,652,326            | \$1,736,574           | \$476,822          | \$1,000,232            | 57.6%      |
| Northland Insurance Company                   | 0.3%         | \$1,649,793            | \$1,814,408           | \$671,271          | \$1,149,968            | 63.4%      |
| Employers Mutual Casualty Company             | 0.3%         | \$1,581,603            | \$1,549,511           | \$441,415          | \$490,391              | 31.6%      |
| United Services Automobile Association        | 0.3%         | \$1,490,910            | \$1,475,185           | \$363,088          | \$355,969              | 24.1%      |
| Great Northern Insurance Company              | 0.3%         | \$1,474,783            | \$1,473,010           | \$782,352          | \$723,164              | 49.1%      |
| Hanover Insurance Company The                 | 0.3%         | \$1,471,007            | \$1,516,176           | \$324,978          | \$459,957              | 30.3%      |
| Occidental Fire & Casualty Company Of North C | 0.3%         | \$1,362,410            | \$1,349,085           | \$820,348          | \$857,679              | 63.6%      |
| American Modern Home Insurance Co             | 0.3%         | \$1,329,760            | \$1,135,467           | \$462,131          | \$484,907              | 42.7%      |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Phoenix Insurance Company The               | 0.2%         | \$1,290,240            | \$1,217,588           | \$320,713          | \$261,839              | 21.5%      |
| Privilege Underwriters Reciprocal Exchange  | 0.2%         | \$1,248,176            | \$1,223,616           | \$263,171          | \$219,823              | 18.0%      |
| BCS Insurance Company                       | 0.2%         | \$1,218,800            | \$948,290             | \$339,700          | \$476,753              | 50.3%      |
| Repwest Insurance Company                   | 0.2%         | \$1,212,370            | \$1,212,370           | \$252,471          | \$218,710              | 18.0%      |
| Progressive Max Insurance Company           | 0.2%         | \$1,210,712            | \$1,271,084           | \$470,259          | \$429,556              | 33.8%      |
| Chubb National Insurance Company            | 0.2%         | \$1,173,749            | \$1,192,759           | \$243,152          | \$118,379              | 9.9%       |
| American National Property & Casualty Co    | 0.2%         | \$1,152,133            | \$1,109,385           | \$336,019          | \$370,870              | 33.4%      |
| Westchester Fire Insurance Company          | 0.2%         | \$1,099,586            | \$1,059,054           | \$346,052          | \$508,532              | 48.0%      |
| Metropolitan General Insurance Company      | 0.2%         | \$1,069,440            | \$553,762             | \$436,049          | \$495,091              | 89.4%      |
| State National Insurance Company Inc        | 0.2%         | \$1,017,517            | \$932,517             | \$251,708          | \$461,708              | 49.5%      |
| Starnet Insurance Company                   | 0.2%         | \$977,971              | \$861,113             | \$150,252          | \$316,531              | 36.8%      |
| West Bend Mutual Insurance Company          | 0.2%         | \$974,571              | \$846,945             | \$393,216          | \$148,833              | 17.6%      |
| USAA Casualty Insurance Company             | 0.2%         | \$954,031              | \$926,652             | \$309,011          | \$240,417              | 25.9%      |
| Markel Insurance Company                    | 0.2%         | \$945,498              | \$871,037             | \$304,513          | \$482,173              | 55.4%      |
| Lyndon Southern Insurance Company           | 0.2%         | \$943,700              | \$1,147,123           | \$53,206           | \$38,479               | 3.4%       |
| American Economy Insurance Company          | 0.2%         | \$939,911              | \$902,393             | \$285,294          | \$335,065              | 37.1%      |
| Selective Insurance Company Of America      | 0.2%         | \$933,840              | \$907,169             | \$526,439          | \$529,439              | 58.4%      |
| Cincinnati Casualty Company The             | 0.2%         | \$896,843              | \$630,050             | \$102,095          | \$140,898              | 22.4%      |
| Farmers Insurance Exchange                  | 0.2%         | \$892,301              | \$946,809             | \$264,898          | \$213,620              | 22.6%      |
| Canal Insurance Company                     | 0.2%         | \$889,952              | \$718,264             | \$243,943          | \$201,142              | 28.0%      |
| Allstate Property & Casualty Insurance Comp | 0.2%         | \$881,539              | \$870,603             | \$512,177          | \$579,783              | 66.6%      |
| Essentia Insurance Company                  | 0.2%         | \$881,302              | \$820,550             | \$90,220           | \$37,196               | 4.5%       |
| Lemonade Insurance Company                  | 0.2%         | \$873,963              | \$659,711             | \$313,533          | \$369,574              | 56.0%      |
| Transguard Ins Co of America Inc            | 0.2%         | \$860,643              | \$824,321             | \$484,902          | \$616,126              | 74.7%      |
| Mitsui Sumitomo Ins Co Of America           | 0.2%         | \$859,181              | \$870,931             | \$45,000           | \$284,109              | 32.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Modern Property & Casualty Insuran   | 0.2%         | \$851,856              | \$799,218             | \$931,164          | \$971,274              | 121.5%     |
| Axis Insurance Company                        | 0.2%         | \$802,783              | \$789,269             | \$173,608          | \$171,336              | 21.7%      |
| Selective Insurance Company Of South Carolina | 0.2%         | \$794,275              | \$826,941             | \$1,259,079        | \$1,267,080            | 153.2%     |
| Bitco General Insurance Corporation           | 0.1%         | \$785,807              | \$798,828             | \$281,859          | \$290,773              | 36.4%      |
| USAA General Indemnity Company                | 0.1%         | \$755,265              | \$734,233             | \$236,240          | \$231,351              | 31.5%      |
| Travelers Indemnity Company Of America        | 0.1%         | \$724,613              | \$723,030             | \$720,562          | \$742,616              | 102.7%     |
| Federated Service Insurance Company           | 0.1%         | \$703,605              | \$628,367             | \$629,045          | \$519,840              | 82.7%      |
| Addison Insurance Company                     | 0.1%         | \$685,642              | \$661,626             | \$85,716           | \$236,158              | 35.7%      |
| XL Insurance America Inc                      | 0.1%         | \$676,982              | \$722,793             | \$0                | \$214,652              | 29.7%      |
| Midvale Indemnity Company                     | 0.1%         | \$658,406              | \$651,029             | \$296,327          | \$295,803              | 45.4%      |
| National Interstate Insurance Company         | 0.1%         | \$654,133              | \$544,722             | \$70,737           | \$70,837               | 13.0%      |
| Pennsylvania Manufacturers Association Insura | 0.1%         | \$638,220              | \$660,640             | \$59,897           | \$46,106               | 7.0%       |
| Indemnity Insurance Co Of North America       | 0.1%         | \$622,865              | \$682,358             | \$296,006          | \$251,894              | 36.9%      |
| Granite State Insurance Company               | 0.1%         | \$605,667              | \$683,565             | \$225,653          | \$288,928              | 42.3%      |
| Amex Assurance Company                        | 0.1%         | \$600,159              | \$600,159             | \$105,238          | \$280,885              | 46.8%      |
| Endurance American Insurance Company          | 0.1%         | \$564,904              | \$478,143             | \$69,242           | \$-66,016              | (13.8%)    |
| Hiscox Insurance Company Inc                  | 0.1%         | \$562,160              | \$537,839             | \$160,064          | \$294,788              | 54.8%      |
| Allstate Vehicle & Property Insurance Co      | 0.1%         | \$560,763              | \$549,674             | \$82,408           | \$85,236               | 15.5%      |
| Nova Casualty Company                         | 0.1%         | \$536,430              | \$478,385             | \$353,143          | \$272,915              | 57.0%      |
| Charter Oak Fire Insurance Co The             | 0.1%         | \$507,162              | \$633,929             | \$142,180          | \$460,805              | 72.7%      |
| Garrison Property & Casualty Insurance Comp   | 0.1%         | \$488,150              | \$467,494             | \$133,452          | \$150,890              | 32.3%      |
| Cameron Mutual Insurance Company              | 0.1%         | \$485,947              | \$474,018             | \$181,014          | \$156,916              | 33.1%      |
| Nationwide Affinity Insurance Company Of Amer | 0.1%         | \$479,131              | \$538,804             | \$204,240          | \$176,051              | 32.7%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Penn Millers Insurance Company                | 0.1%         | \$455,451              | \$412,338             | \$76,280           | \$-267,259             | ( 64.8%)   |
| Colony Specialty Insurance Company            | 0.1%         | \$452,137              | \$310,284             | \$20,793           | \$104,952              | 33.8%      |
| Selective Insurance Company Of The Southeast  | 0.1%         | \$447,600              | \$386,160             | \$3,155            | \$3,155                | 0.8%       |
| Harco National Insurance Company              | 0.1%         | \$414,212              | \$393,259             | \$46,663           | \$12,222               | 3.1%       |
| State Auto Property & Casualty Insurance Comp | 0.1%         | \$403,374              | \$428,820             | \$179,090          | \$81,761               | 19.1%      |
| Foremost Insurance Company Grand Rapids Michi | 0.1%         | \$396,506              | \$404,761             | \$71,747           | \$58,366               | 14.4%      |
| Caterpillar Insurance Company                 | 0.1%         | \$395,101              | \$252,295             | \$31,623           | \$41,623               | 16.5%      |
| Liberty Mutual Insurance Company              | 0.1%         | \$390,950              | \$381,221             | \$306,193          | \$400,401              | 105.0%     |
| State Automobile Mutual Insurance Company     | 0.1%         | \$357,627              | \$326,754             | \$156,203          | \$228,005              | 69.8%      |
| Travelers Personal Insurance Company          | 0.1%         | \$355,701              | \$330,405             | \$19,334           | \$19,642               | 5.9%       |
| Wesco Insurance Company                       | 0.1%         | \$355,146              | \$335,793             | \$172,067          | \$201,330              | 60.0%      |
| North River Insurance Company The             | 0.1%         | \$347,661              | \$348,961             | \$139,502          | \$-83,596              | ( 24.0%)   |
| American Family Mutual Insurance Company      | 0.1%         | \$326,850              | \$334,645             | \$142,860          | \$136,754              | 40.9%      |
| Lancer Insurance Company                      | 0.1%         | \$325,215              | \$348,095             | \$120,790          | \$149,639              | 43.0%      |
| Country Mutual Insurance Company              | 0.1%         | \$323,512              | \$305,457             | \$457,288          | \$436,566              | 142.9%     |
| Firemans Fund Insurance Company               | 0.1%         | \$316,860              | \$295,764             | \$480,720          | \$-303,239             | (102.5%)   |
| American Reliable Insurance Company           | 0.1%         | \$315,001              | \$310,707             | \$236,594          | \$240,714              | 77.5%      |
| Ohio Indemnity Company                        | 0.1%         | \$312,228              | \$302,189             | \$129,669          | \$127,485              | 42.2%      |
| United States Liability Insurance Company     | 0.1%         | \$309,498              | \$285,516             | \$61,075           | \$74,412               | 26.1%      |
| General Security National Insurance Company   | 0.1%         | \$307,132              | \$198,218             | \$69,144           | \$71,572               | 36.1%      |
| U S Specialty Insurance Company               | 0.1%         | \$305,517              | \$259,282             | \$339,108          | \$564,619              | 217.8%     |
| Amguard Insurance Company                     | 0.1%         | \$304,307              | \$318,319             | \$45,630           | \$86,875               | 27.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Guarantee & Liability Insurance Co   | 0.1%         | \$292,623              | \$228,721             | \$83,665           | \$87,166               | 38.1%      |
| FCCI Insurance Company                        | 0.1%         | \$286,338              | \$207,865             | \$189,371          | \$211,066              | 101.5%     |
| National Indemnity Company                    | 0.1%         | \$276,978              | \$348,713             | \$34,315           | \$27,837               | 8.0%       |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.1%         | \$270,345              | \$272,977             | \$168,967          | \$205,939              | 75.4%      |
| Secura Insurance Company                      | 0.1%         | \$269,435              | \$246,783             | \$134,709          | \$156,113              | 63.3%      |
| Great Divide Insurance Company                | 0.1%         | \$264,871              | \$222,998             | \$0                | \$15,753               | 7.1%       |
| West American Insurance Company               | 0.0%         | \$260,600              | \$261,171             | \$23,297           | \$25,110               | 9.6%       |
| Cincinnati Indemnity Company Inc              | 0.0%         | \$259,614              | \$315,638             | \$85,412           | \$103,542              | 32.8%      |
| Berkshire Hathaway Homestate Insurance Co     | 0.0%         | \$252,861              | \$247,660             | \$244,382          | \$168,160              | 67.9%      |
| Navigators Insurance Company                  | 0.0%         | \$252,235              | \$232,609             | \$475,000          | \$514,091              | 221.0%     |
| Allstate Insurance Company                    | 0.0%         | \$237,862              | \$261,714             | \$142,167          | \$123,196              | 47.1%      |
| Columbia Mutual Insurance Company             | 0.0%         | \$237,491              | \$223,203             | \$98,317           | \$82,585               | 37.0%      |
| National Specialty Insurance Company          | 0.0%         | \$235,900              | \$248,900             | \$103,713          | \$228,713              | 91.9%      |
| Federated Reserve Insurance Company           | 0.0%         | \$230,523              | \$220,337             | \$137,840          | \$141,356              | 64.2%      |
| Pacific Indemnity Company                     | 0.0%         | \$229,587              | \$239,190             | \$10,056           | \$734                  | 0.3%       |
| Continental Insurance Company The             | 0.0%         | \$223,696              | \$114,552             | \$0                | \$273,322              | 238.6%     |
| Bitco National Insurance Company              | 0.0%         | \$217,265              | \$220,871             | \$233,793          | \$324,054              | 146.7%     |
| Liberty Mutual Personal Insurance Company     | 0.0%         | \$215,493              | \$245,799             | \$161,484          | \$160,968              | 65.5%      |
| RSUI Indemnity Company                        | 0.0%         | \$214,160              | \$175,709             | \$0                | \$1,412                | 0.8%       |
| Empire Fire & Marine Insurance Co             | 0.0%         | \$210,113              | \$210,364             | \$2,500            | \$3,227                | 1.5%       |
| American Property Insurance Company           | 0.0%         | \$203,589              | \$196,494             | \$17,074           | \$21,963               | 11.2%      |
| Accelerant National Insurance Company         | 0.0%         | \$200,468              | \$44,774              | \$0                | \$8,796                | 19.6%      |
| Travelers Indemnity Company                   | 0.0%         | \$191,503              | \$159,098             | \$9,600            | \$-18,314              | (11.5%)    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Seneca Insurance Company Inc                  | 0.0%         | \$184,523              | \$284,927             | \$158,203          | \$262,296              | 92.1%      |
| Great American Spirit Insurance Company       | 0.0%         | \$181,920              | \$183,084             | \$127,783          | \$126,697              | 69.2%      |
| Protective Insurance Company                  | 0.0%         | \$177,745              | \$141,302             | \$15,980           | \$9,744                | 6.9%       |
| Mid–continent Casualty Company                | 0.0%         | \$174,875              | \$152,341             | \$25,106           | \$25,825               | 17.0%      |
| American Strategic Insurance Corp             | 0.0%         | \$174,527              | \$192,076             | \$17,199           | \$13,621               | 7.1%       |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$151,657              | \$147,257             | \$80,830           | \$75,772               | 51.5%      |
| Vault Reciprocal Exchange                     | 0.0%         | \$150,769              | \$65,826              | \$0                | \$–108                 | ( 0.2%)    |
| Travelers Home & Marine Insurance Company T   | 0.0%         | \$150,654              | \$169,106             | \$11,014           | \$9,430                | 5.6%       |
| Vigilant Insurance Company                    | 0.0%         | \$149,761              | \$147,721             | \$204,684          | \$199,718              | 135.2%     |
| Encompass Indemnity Company                   | 0.0%         | \$143,550              | \$141,110             | \$119,067          | \$121,594              | 86.2%      |
| Tokio Marine America Insurance Company        | 0.0%         | \$142,411              | \$150,611             | \$94,510           | \$–90,085              | ( 59.8%)   |
| AMCO Insurance Company                        | 0.0%         | \$140,111              | \$410,615             | \$149,838          | \$131,081              | 31.9%      |
| Insurance Company Of The West                 | 0.0%         | \$138,061              | \$133,653             | \$0                | \$0                    | 0.0%       |
| Technology Insurance Company                  | 0.0%         | \$137,142              | \$156,281             | \$30,912           | \$28,711               | 18.4%      |
| T.h.e. Insurance Company                      | 0.0%         | \$136,993              | \$152,707             | \$83,142           | \$–62,644              | ( 41.0%)   |
| Electric Insurance Company                    | 0.0%         | \$129,301              | \$119,089             | \$16,320           | \$16,320               | 13.7%      |
| Ace Property & Casualty Insurance Company     | 0.0%         | \$128,207              | \$121,094             | \$5,546            | \$63,084               | 52.1%      |
| Praetorian Insurance Company                  | 0.0%         | \$127,896              | \$150,934             | \$35,912           | \$30,725               | 20.4%      |
| Sentry Insurance Company                      | 0.0%         | \$127,632              | \$126,956             | \$11,456           | \$12,539               | 9.9%       |
| Philadelphia Indemnity Insurance Company      | 0.0%         | \$126,939              | \$124,321             | \$26,137           | \$–90,580              | ( 72.9%)   |
| Great American Insurance Company Of NY        | 0.0%         | \$122,304              | \$127,231             | \$0                | \$15,734               | 12.4%      |
| Everest National Insurance Company            | 0.0%         | \$120,137              | \$61,600              | \$0                | \$–44,001              | ( 71.4%)   |
| Harleysville Insurance Company                | 0.0%         | \$113,924              | \$104,038             | \$325,772          | \$286,793              | 275.7%     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| General Casualty Company Of Wisconsin       | 0.0%         | \$111,536              | \$115,186             | \$11,345           | \$24,685               | 21.4%      |
| National American Insurance Company         | 0.0%         | \$110,429              | \$108,296             | \$43,264           | \$44,463               | 41.1%      |
| Allstate Indemnity Company                  | 0.0%         | \$109,603              | \$113,453             | \$13,139           | \$12,635               | 11.1%      |
| National Trust Insurance Company            | 0.0%         | \$107,748              | \$84,557              | \$48,733           | \$58,259               | 68.9%      |
| Ascot Insurance Company                     | 0.0%         | \$107,145              | \$96,056              | \$200,600          | \$81,909               | 85.3%      |
| Falls Lake National Insurance Company       | 0.0%         | \$106,498              | \$110,945             | \$46,326           | \$55,467               | 50.0%      |
| Austin Mutual Insurance Company             | 0.0%         | \$104,681              | \$142,423             | \$210,373          | \$161,859              | 113.6%     |
| Farmers Property & Casualty Insurance Co    | 0.0%         | \$104,339              | \$122,594             | \$10,522           | \$1,165                | 1.0%       |
| Wilshire Insurance Company                  | 0.0%         | \$103,238              | \$100,847             | \$21,620           | \$40,924               | 40.6%      |
| Nationwide Agribusiness Insurance Company   | 0.0%         | \$102,035              | \$73,216              | \$20,596           | \$16,393               | 22.4%      |
| Imperium Insurance Company                  | 0.0%         | \$101,606              | \$92,550              | \$37,963           | \$37,963               | 41.0%      |
| Avemco Insurance Company                    | 0.0%         | \$101,429              | \$101,454             | \$60,000           | \$102,221              | 100.8%     |
| Midwest Family Mutual Insurance Company     | 0.0%         | \$100,827              | \$84,425              | \$19,620           | \$19,620               | 23.2%      |
| Cumis Insurance Society Inc                 | 0.0%         | \$99,698               | \$79,859              | \$22,023           | \$24,506               | 30.7%      |
| Mid Century Insurance Company               | 0.0%         | \$86,592               | \$92,714              | \$13,934           | \$7,466                | 8.1%       |
| New York Marine & General Insurance Co      | 0.0%         | \$85,234               | \$110,919             | \$-6,958           | \$-1,872               | (1.7%)     |
| Economy Preferred Insurance Company         | 0.0%         | \$83,516               | \$54,386              | \$3,200            | \$4,392                | 8.1%       |
| Fire Insurance Exchange                     | 0.0%         | \$80,249               | \$89,158              | \$10,000           | \$3,281                | 3.7%       |
| Spinnaker Insurance Company                 | 0.0%         | \$75,815               | \$37,358              | \$0                | \$0                    | 0.0%       |
| Greenwich Insurance Company                 | 0.0%         | \$69,229               | \$71,171              | \$4,278            | \$167,541              | 235.4%     |
| Standard Fire Insurance Company             | 0.0%         | \$67,230               | \$71,444              | \$9,000            | \$16,484               | 23.1%      |
| Federated Rural Electric Insurance Exchange | 0.0%         | \$67,115               | \$67,079              | \$759,579          | \$473,065              | 705.2%     |
| Obsidian Insurance Company                  | 0.0%         | \$63,760               | \$35,364              | \$12,383           | \$23,316               | 65.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$63,187               | \$67,727              | \$12,094           | \$12,094               | 17.9%      |
| Armed Forces Insurance Exchange               | 0.0%         | \$62,911               | \$64,400              | \$2,940            | \$3,462                | 5.4%       |
| Berkshire Hathaway Direct Insurance Company   | 0.0%         | \$61,697               | \$77,120              | \$65,949           | \$84,794               | 110.0%     |
| Great American Alliance Insurance Company     | 0.0%         | \$55,414               | \$54,197              | \$18,011           | \$17,028               | 31.4%      |
| General Insurance Company Of America          | 0.0%         | \$54,983               | \$23,278              | \$0                | \$0                    | 0.0%       |
| Church Mutual Insurance Company S.i.          | 0.0%         | \$52,358               | \$21,621              | \$0                | \$0                    | 0.0%       |
| Allianz Global Risks US Insurance Company     | 0.0%         | \$51,898               | \$84,422              | \$94,556           | \$-533,200             | ( 631.6%)  |
| Plateau Casualty Insurance Company            | 0.0%         | \$50,867               | \$50,867              | \$18,587           | \$16,940               | 33.3%      |
| Vanliner Insurance Company                    | 0.0%         | \$50,635               | \$54,329              | \$0                | \$-1,081               | ( 2.0%)    |
| Great American Security Insurance Company     | 0.0%         | \$49,250               | \$24,692              | \$0                | \$6,632                | 26.9%      |
| Secura Supreme Insurance Company              | 0.0%         | \$47,361               | \$57,619              | \$21,626           | \$21,416               | 37.2%      |
| Travelers Indemnity Company Of Connecticut    | 0.0%         | \$45,884               | \$44,176              | \$0                | \$1,374                | 3.1%       |
| Trumbull Insurance Company                    | 0.0%         | \$45,091               | \$40,619              | \$0                | \$975                  | 2.4%       |
| Jm Specialty Insurance Company                | 0.0%         | \$43,635               | \$36,786              | \$20,610           | \$22,223               | 60.4%      |
| Florists Mutual Insurance Company             | 0.0%         | \$42,227               | \$44,155              | \$0                | \$1,716                | 3.9%       |
| Palomar Specialty Insurance Company           | 0.0%         | \$37,508               | \$31,806              | \$3,020            | \$14,260               | 44.8%      |
| Economy Premier Assurance Company             | 0.0%         | \$37,381               | \$39,877              | \$5,395            | \$-9,860               | ( 24.7%)   |
| AMICA Mutual Insurance Company                | 0.0%         | \$37,047               | \$37,914              | \$18,874           | \$733                  | 1.9%       |
| Nationwide Insurance Company Of America       | 0.0%         | \$32,928               | \$70,831              | \$9,378            | \$6,595                | 9.3%       |
| Farmers Group Property & Casualty Insurance   | 0.0%         | \$32,432               | \$36,855              | \$0                | \$-2,883               | ( 7.8%)    |
| Clear Blue Insurance Company                  | 0.0%         | \$31,411               | \$17,584              | \$2,887            | \$-16,457              | ( 93.6%)   |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Glencar Insurance Company                     | 0.0%         | \$31,131               | \$21,252              | \$125              | \$2,512                | 11.8%      |
| Starstone National Insurance Company          | 0.0%         | \$28,525               | \$8,988               | \$0                | \$1,666                | 18.5%      |
| Berkley Casualty Company                      | 0.0%         | \$27,644               | \$6,968               | \$0                | \$0                    | 0.0%       |
| American Family Home Insurance Company        | 0.0%         | \$27,557               | \$25,664              | \$2,009            | \$2,280                | 8.9%       |
| Incline Casualty Company                      | 0.0%         | \$26,806               | \$10,929              | \$0                | \$1,475                | 13.5%      |
| Lititz Mutual Insurance Company               | 0.0%         | \$25,947               | \$26,463              | \$4,284            | \$4,274                | 16.2%      |
| Westport Insurance Corporation                | 0.0%         | \$24,276               | \$32,528              | \$0                | \$-2,025               | (6.2%)     |
| Liberty Insurance Corporation                 | 0.0%         | \$23,249               | \$25,088              | \$176              | \$-110                 | (0.4%)     |
| American Alternative Insurance Corporation    | 0.0%         | \$23,245               | \$37,044              | \$0                | \$-1,495               | (4.0%)     |
| Keystone National Insurance Company           | 0.0%         | \$23,045               | \$12,359              | \$3,000            | \$13,500               | 109.2%     |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$22,191               | \$25,777              | \$500              | \$-420                 | (1.6%)     |
| Ace Fire Underwriters Insurance Company       | 0.0%         | \$21,580               | \$29,670              | \$1,900            | \$982                  | 3.3%       |
| Hudson Insurance Company                      | 0.0%         | \$21,055               | \$19,591              | \$0                | \$-39,868              | (203.5%)   |
| Nationwide General Insurance Company          | 0.0%         | \$20,770               | \$867                 | \$0                | \$88                   | 10.1%      |
| Country Preferred Insurance Company           | 0.0%         | \$20,398               | \$6,808               | \$279              | \$346                  | 5.1%       |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$18,656               | \$14,572              | \$0                | \$264                  | 1.8%       |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$18,514               | \$7,574               | \$0                | \$-5,630               | (74.3%)    |
| Association Casualty Insurance Company        | 0.0%         | \$18,224               | \$12,270              | \$0                | \$151                  | 1.2%       |
| Illinois National Insurance Company           | 0.0%         | \$16,777               | \$22,788              | \$0                | \$-1,434               | (6.3%)     |
| Hartford Underwriters Insurance Company       | 0.0%         | \$15,965               | \$18,095              | \$0                | \$-8,844               | (48.9%)    |
| Union Insurance Company                       | 0.0%         | \$15,915               | \$15,209              | \$0                | \$215                  | 1.4%       |
| Truck Insurance Exchange                      | 0.0%         | \$14,643               | \$11,564              | \$9,200            | \$9,444                | 81.7%      |
| Beazley Insurance Company Inc                 | 0.0%         | \$14,235               | \$14,235              | \$0                | \$-1,718               | (12.1%)    |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Middlesex Insurance Company                   | 0.0%         | \$14,173               | \$17,173              | \$77,147           | \$70,655               | 411.4%     |
| Regent Insurance Company                      | 0.0%         | \$13,889               | \$19,018              | \$0                | \$-4,074               | ( 21.4%)   |
| Triangle Insurance Company Inc                | 0.0%         | \$13,575               | \$11,933              | \$0                | \$4,000                | 33.5%      |
| Guideone Insurance Company                    | 0.0%         | \$13,123               | \$7,654               | \$0                | \$-4,259               | ( 55.6%)   |
| Grinnell Select Insurance Company             | 0.0%         | \$12,475               | \$12,655              | \$0                | \$0                    | 0.0%       |
| Amerisure Mutual Insurance Company            | 0.0%         | \$12,240               | \$11,041              | \$34,648           | \$35,137               | 318.2%     |
| LM Insurance Corporation                      | 0.0%         | \$12,211               | \$14,730              | \$0                | \$-3,780               | ( 25.7%)   |
| Teachers Insurance Company                    | 0.0%         | \$11,562               | \$12,453              | \$2,500            | \$3,777                | 30.3%      |
| Mutualaid Exchange                            | 0.0%         | \$11,162               | \$11,560              | \$0                | \$-11                  | ( 0.1%)    |
| Unitrin Safeguard Insurance Company           | 0.0%         | \$10,832               | \$12,394              | \$1,000            | \$2,515                | 20.3%      |
| Stillwater Insurance Company                  | 0.0%         | \$10,577               | \$8,980               | \$0                | \$0                    | 0.0%       |
| Scottsdale Indemnity Company                  | 0.0%         | \$10,151               | \$11,391              | \$0                | \$-779                 | ( 6.8%)    |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$9,935                | \$14,530              | \$0                | \$7,875                | 54.2%      |
| Aegis Security Insurance Company              | 0.0%         | \$9,412                | \$12,233              | \$5,743            | \$5,743                | 46.9%      |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$8,739                | \$7,133               | \$0                | \$0                    | 0.0%       |
| Horace Mann Insurance Company                 | 0.0%         | \$8,022                | \$9,066               | \$0                | \$808                  | 8.9%       |
| Swiss Re Corporate Solutions Elite Insurance  | 0.0%         | \$8,017                | \$165,980             | \$100,000          | \$684,893              | 412.6%     |
| First Financial Insurance Company             | 0.0%         | \$7,471                | \$5,214               | \$20,684           | \$18,396               | 352.8%     |
| California Casualty General Insurance Company | 0.0%         | \$6,496                | \$6,982               | \$0                | \$0                    | 0.0%       |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$6,286                | \$70,757              | \$1,000            | \$19,392               | 27.4%      |
| Twin City Fire Insurance Company              | 0.0%         | \$6,276                | \$5,369               | \$0                | \$-8                   | ( 0.1%)    |
| Peerless Indemnity Insurance Company          | 0.0%         | \$6,155                | \$1,598               | \$0                | \$211                  | 13.2%      |
| Travelers Property Casualty Insurance Company | 0.0%         | \$5,085                | \$6,084               | \$5,000            | \$4,727                | 77.7%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Fidelity & Guaranty Insurance Company       | 0.0%         | \$5,055                | \$2,128               | \$0                | \$66                   | 3.1%       |
| Westfield Insurance Company                 | 0.0%         | \$4,327                | \$4,055               | \$0                | \$32                   | 0.8%       |
| Contractors Bonding & Insurance Company     | 0.0%         | \$4,327                | \$5,536               | \$0                | \$218                  | 3.9%       |
| Pacific Employers Insurance Company         | 0.0%         | \$4,289                | \$5,023               | \$0                | \$791                  | 15.7%      |
| Centurion Casualty Company                  | 0.0%         | \$4,252                | \$2,695               | \$0                | \$1,387                | 51.5%      |
| Automobile Ins Co Of Hartford CT            | 0.0%         | \$4,126                | \$4,390               | \$0                | \$-87                  | (2.0%)     |
| Continental Western Insurance Company       | 0.0%         | \$4,106                | \$7,837               | \$0                | \$959                  | 12.2%      |
| National Liability & Fire Insurance Company | 0.0%         | \$3,538                | \$2,076               | \$0                | \$-9                   | (0.4%)     |
| Everett Cash Mutual Insurance Co.           | 0.0%         | \$3,297                | \$3,297               | \$0                | \$89                   | 2.7%       |
| Hartford Casualty Insurance Co              | 0.0%         | \$3,046                | \$3,343               | \$0                | \$-7                   | (0.2%)     |
| Monroe Guaranty Insurance Company           | 0.0%         | \$2,957                | \$2,906               | \$0                | \$197                  | 6.8%       |
| Esurance Insurance Company                  | 0.0%         | \$2,749                | \$3,341               | \$1,900            | \$1,823                | 54.6%      |
| Branch Insurance Exchange                   | 0.0%         | \$2,685                | \$995                 | \$0                | \$0                    | 0.0%       |
| American Fire & Casualty Company            | 0.0%         | \$2,627                | \$4,230               | \$0                | \$-209                 | (4.9%)     |
| Encompass Insurance Company Of America      | 0.0%         | \$2,441                | \$3,105               | \$0                | \$41                   | 1.3%       |
| Sentinel Insurance Company Ltd              | 0.0%         | \$2,169                | \$4,439               | \$0                | \$0                    | 0.0%       |
| Grinnell Compass Inc                        | 0.0%         | \$1,979                | \$976                 | \$0                | \$0                    | 0.0%       |
| Norfolk & Dedham Mutual Fire Insurance Co   | 0.0%         | \$1,666                | \$32,413              | \$26,232           | \$26,232               | 80.9%      |
| California Casualty Insurance Company       | 0.0%         | \$1,435                | \$1,435               | \$0                | \$0                    | 0.0%       |
| Tower Hill Prime Insurance Company          | 0.0%         | \$1,373                | \$1,128               | \$0                | \$0                    | 0.0%       |
| American Home Assurance Company             | 0.0%         | \$1,069                | \$1,069               | \$0                | \$96                   | 9.0%       |
| Verlan Fire Insurance Company               | 0.0%         | \$1,049                | \$1,192               | \$0                | \$937                  | 78.6%      |
| Tri State Insurance Company Of Minnesota    | 0.0%         | \$777                  | \$834                 | \$0                | \$193                  | 23.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Tnus Insurance Company                        | 0.0%         | \$655                  | \$655                 | \$0                | \$0                    | 0.0%       |
| California Casualty Indemnity Exchange        | 0.0%         | \$627                  | \$627                 | \$0                | \$0                    | 0.0%       |
| GEICO Marine Insurance Company                | 0.0%         | \$548                  | \$174                 | \$11,190           | \$11,221               | 6448.9%    |
| Fidelity & Deposit Company Maryland           | 0.0%         | \$447                  | \$421                 | \$0                | \$-48                  | (11.4%)    |
| QBE Insurance Corporation                     | 0.0%         | \$423                  | \$423                 | \$0                | \$-356,677             | (84320.8%) |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$308                  | \$139                 | \$0                | \$11                   | 7.9%       |
| Digital Advantage Insurance Company           | 0.0%         | \$200                  | \$68                  | \$0                | \$-20                  | (29.4%)    |
| Massachusetts Bay Insurance Company           | 0.0%         | \$193                  | \$193                 | \$25,000           | \$-24                  | (12.4%)    |
| Integon Indemnity Corporation                 | 0.0%         | \$189                  | \$11                  | \$0                | \$0                    | 0.0%       |
| Crum & Forster Indemnity Company              | 0.0%         | \$176                  | \$180                 | \$0                | \$1                    | 0.6%       |
| AXA Insurance Company                         | 0.0%         | \$157                  | \$215                 | \$0                | \$-18,661              | (8679.5%)  |
| Hartford Accident & Indemnity Co              | 0.0%         | \$94                   | \$304                 | \$0                | \$2                    | 0.7%       |
| Ohio Security Insurance Company               | 0.0%         | \$42                   | \$11,406              | \$-2,637           | \$-2,185               | (19.2%)    |
| Citizens Insurance Company Of America         | 0.0%         | \$31                   | \$787                 | \$0                | \$-268                 | (34.1%)    |
| Unitrin Direct Property & Casualty Company    | 0.0%         | \$21                   | \$40                  | \$0                | \$0                    | 0.0%       |
| Stonington Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$3,650                | —          |
| Capitol Indemnity Corporation                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-472                 | —          |
| Kemper Independence Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-16                  | —          |
| Transamerica Casualty Insurance Company       | 0.0%         | \$0                    | \$0                   | \$2,500            | \$2,507                | —          |
| Rock Ridge Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$8                    | —          |
| Sompo America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,305               | —          |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$0                    | \$89                  | \$0                | \$0                    | 0.0%       |
| Amtrust Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-28                  | —          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Allied World Specialty Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$536                  | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$—2                   | —          |
| Amerisure Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$—50                  | —          |
| Security National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$—176                 | —          |
| Axis Reinsurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$—14                  | —          |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$0                    | \$0                   | \$0                | \$1,427                | —          |
| National Fire Insurance Company Of Hartford   | 0.0%         | \$0                    | \$0                   | \$0                | \$21,076               | —          |
| Transportation Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$12,490               | —          |
| Valley Forge Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$1,942                | —          |
| Pinnacle National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$—42                  | —          |
| Firemens Insurance Company Of Washington DC   | 0.0%         | \$0                    | \$0                   | \$0                | \$34                   | —          |
| Insurance Company Of North America            | 0.0%         | \$0                    | \$0                   | \$0                | \$—36                  | —          |
| St Paul Guardian Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$—61                  | —          |
| St Paul Mercury Insurance Company             | 0.0%         | \$0                    | \$10                  | \$0                | \$—119                 | ( 1190.0%) |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%         | \$0                    | \$0                   | \$0                | \$—1                   | —          |
| United States Fidelity & Guaranty Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$1                    | —          |
| Unitrin Preferred Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$—32                  | —          |
| Milford Casualty Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$—92                  | —          |
| Penn America Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$2                    | —          |
| Progressive Preferred Insurance Company       | 0.0%         | \$0                    | \$68                  | \$0                | \$—83                  | ( 122.1%)  |
| Foremost Signature Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$—6                   | —          |
| Colorado Casualty Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$23                   | —          |

| Company Name                                 | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| American Southern Home Insurance Company     | 0.0%          | \$0                    | \$0                   | \$0                  | \$47                   | —            |
| Diamond State Insurance Company              | 0.0%          | \$0                    | \$0                   | \$0                  | \$1,557                | —            |
| Allied Property & Casualty Insurance Company | ( 0.0%)       | \$–1,204               | \$59,987              | \$477,995            | \$–130,738             | ( 217.9%)    |
| Hdi Global Insurance Company                 | ( 0.0%)       | \$–1,772               | \$8,876               | \$30,168             | \$–457,860             | ( 5158.4%)   |
| Watford Insurance Company                    | ( 0.0%)       | \$–3,848               | \$19,987              | \$0                  | \$1,215                | 6.1%         |
| St Paul Fire & Marine Insurance Company      | ( 0.0%)       | \$–3,927               | \$6,630               | \$583                | \$–33,669              | ( 507.8%)    |
| Ironshore Indemnity Inc                      | ( 0.0%)       | \$–5,074               | \$23,731              | \$70,480             | \$61                   | 0.3%         |
| Carolina Casualty Insurance Company          | ( 0.0%)       | \$–15,586              | \$6,817               | \$0                  | \$0                    | 0.0%         |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$528,075,701</b>   | <b>\$508,596,595</b>  | <b>\$193,679,763</b> | <b>\$224,487,630</b>   | <b>44.1%</b> |

# FINANCIAL GUARANTY

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio     |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|----------------|
| Assured Guaranty Municipal Corp               | 57.3%         | \$3,722,350            | \$743,850             | \$0                | \$0                    | 0.0%           |
| Assured Guaranty Corp                         | 38.0%         | \$2,467,500            | \$3,390,377           | \$0                | \$0                    | 0.0%           |
| Build America Mutual Assurance Company        | 4.7%          | \$304,277              | \$44,122              | \$0                | \$0                    | 0.0%           |
| MBIA Insurance Corporation                    | 0.0%          | \$0                    | \$218,973             | \$0                | \$0                    | 0.0%           |
| AMBAC Assurance Corporation                   | 0.0%          | \$0                    | \$1,342,981           | \$0                | \$0                    | 0.0%           |
| ACA Financial Guaranty Corporation            | 0.0%          | \$0                    | \$21,343              | \$0                | \$0                    | 0.0%           |
| National Public Finance Guarantee Corporation | 0.0%          | \$0                    | \$13,221              | \$-126,595         | \$-126,595             | ( 957.5%)      |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$6,494,127</b>     | <b>\$5,774,867</b>    | <b>\$-126,595</b>  | <b>\$-126,595</b>      | <b>( 2.2%)</b> |

# MEDICAL MALPRACTICE:

## PHYSICIANS & SURGEONS

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Medical Liability Alliance                    | 24.2%        | \$17,755,643           | \$16,746,816          | \$7,787,510        | \$8,590,326            | 51.3%      |
| Medical Protective Company                    | 17.5%        | \$12,879,627           | \$10,372,708          | \$11,465,000       | \$3,960,805            | 38.2%      |
| Proassurance Indemnity Company Inc            | 10.4%        | \$7,668,126            | \$7,618,467           | \$3,946,735        | \$7,668,374            | 100.7%     |
| Norcal Insurance Company                      | 10.2%        | \$7,453,561            | \$8,554,103           | \$4,558,462        | \$16,277,171           | 190.3%     |
| Keystone Mutual Insurance Company             | 5.3%         | \$3,923,122            | \$4,179,562           | \$3,428,348        | \$4,068,810            | 97.4%      |
| MMIC Insurance Inc                            | 4.9%         | \$3,630,433            | \$3,695,251           | \$1,962,070        | \$1,523,470            | 41.2%      |
| Missouri Doctors Mutual Insurance Company     | 4.3%         | \$3,135,142            | \$3,186,071           | \$1,020,500        | \$442,667              | 13.9%      |
| ISMIE Mutual Insurance Company                | 3.6%         | \$2,655,884            | \$2,435,945           | \$2,750,000        | \$4,196,003            | 172.3%     |
| Preferred Physicians Medical Risk Retention G | 3.1%         | \$2,312,262            | \$1,923,237           | \$0                | \$-431,725             | (22.4%)    |
| Medical Mutual Insurance Company Of North Car | 2.8%         | \$2,056,823            | \$1,582,520           | \$0                | \$548,160              | 34.6%      |
| Physicians Insurance Mutual                   | 2.3%         | \$1,689,136            | \$1,598,777           | \$0                | \$60,500               | 3.8%       |
| Mag Mutual Insurance Company                  | 2.2%         | \$1,586,391            | \$1,376,743           | \$750,000          | \$173,140              | 12.6%      |
| Doctors Direct Insurance Inc                  | 1.7%         | \$1,270,989            | \$977,336             | \$185,000          | \$188,122              | 19.2%      |
| Professional Solutions Insurance Company      | 1.6%         | \$1,167,878            | \$1,117,810           | \$0                | \$169,520              | 15.2%      |
| Liberty Insurance Underwriters Inc            | 1.3%         | \$988,823              | \$967,678             | \$0                | \$-55,624              | (5.7%)     |
| Proselect Insurance Company                   | 1.1%         | \$796,873              | \$811,125             | \$0                | \$465,028              | 57.3%      |
| Fair American Insurance & Reinsurance Co      | 0.8%         | \$582,454              | \$600,870             | \$0                | \$-144,458             | (24.0%)    |
| Proassurance Insurance Company Of America     | 0.6%         | \$476,681              | \$459,737             | \$21,129           | \$147,289              | 32.0%      |
| Doctors Company An Interins Exchange          | 0.5%         | \$398,659              | \$255,883             | \$2,000,000        | \$1,251,014            | 488.9%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Allied World Insurance Company                | 0.4%         | \$308,522              | \$293,024             | \$0                | \$-5,455               | (1.9%)     |
| Aspen American Insurance Company              | 0.4%         | \$280,067              | \$277,743             | \$-30,755          | \$16,635               | 6.0%       |
| Kansas Medical Mutual Insurance Company       | 0.3%         | \$232,314              | \$229,755             | \$0                | \$1,169,347            | 509.0%     |
| American Home Assurance Company               | 0.1%         | \$65,527               | \$64,896              | \$0                | \$14,062               | 21.7%      |
| Medmal Direct Insurance Company               | 0.1%         | \$51,338               | \$52,018              | \$0                | \$-5,393               | (10.4%)    |
| Beazley Insurance Company Inc                 | 0.0%         | \$22,923               | \$20,717              | \$0                | \$1,147                | 5.5%       |
| Continental Insurance Company The             | 0.0%         | \$14,448               | \$49,824              | \$0                | \$-73,688              | (147.9%)   |
| State Volunteer Mutual Insurance Company      | 0.0%         | \$10,726               | \$17,659              | \$0                | \$11,395               | 64.5%      |
| Cincinnati Insurance Company The              | 0.0%         | \$6,693                | \$6,737               | \$0                | \$0                    | 0.0%       |
| General Insurance Company Of America          | 0.0%         | \$4,882                | \$5,164               | \$0                | \$2,348                | 45.5%      |
| Medicus Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$137,147              | —          |
| Kammco Casualty Company Inc                   | 0.0%         | \$0                    | \$0                   | \$500,000          | \$773,665              | —          |
| Zurich American Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,161               | —          |
| Allied World Specialty Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$181                  | —          |
| Philadelphia Indemnity Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-68                  | —          |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$0                    | \$0                   | \$0                | \$-103                 | —          |
| Continental Casualty Company                  | 0.0%         | \$0                    | \$0                   | \$275,581          | \$316,138              | —          |
| Mid Century Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-8,644               | —          |
| Truck Insurance Exchange                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,609               | —          |
| Ace American Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$2                    | —          |
| Granite State Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-21,861              | —          |
| Atlantic Specialty Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$498                  | —          |
| Executive Risk Indemnity Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$39,041               | —          |



| Company Name                             | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Preferred Professional Insurance Company | 0.0%          | \$0                    | \$0                   | \$0                 | \$-88,230              | —            |
| QBE Insurance Corporation                | 0.0%          | \$0                    | \$0                   | \$0                 | \$-28,503              | —            |
| <b>Total</b>                             | <b>100.0%</b> | <b>\$73,425,947</b>    | <b>\$69,478,176</b>   | <b>\$40,619,580</b> | <b>\$51,344,483</b>    | <b>73.9%</b> |

# MEDICAL MALPRACTICE:

## DENTISTS

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio     |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|----------------|
| Medical Protective Company                    | 80.6%         | \$3,196,978            | \$3,158,368           | \$380,000          | \$219,489              | 6.9%           |
| Proassurance Indemnity Company Inc            | 5.9%          | \$233,127              | \$243,215             | \$122,907          | \$-5,577               | ( 2.3%)        |
| American Casualty Company Of Reading Pennsylv | 4.2%          | \$166,864              | \$155,209             | \$80,000           | \$-115,000             | ( 74.1%)       |
| Professional Solutions Insurance Company      | 3.8%          | \$150,849              | \$146,698             | \$125,000          | \$-69,446              | ( 47.3%)       |
| Cincinnati Insurance Company The              | 2.5%          | \$99,307               | \$103,344             | \$225,000          | \$-28,526              | ( 27.6%)       |
| Fortress Insurance Company                    | 1.6%          | \$63,876               | \$59,837              | \$192,500          | \$10,299               | 17.2%          |
| Cincinnati Casualty Company The               | 0.9%          | \$34,773               | \$33,399              | \$0                | \$0                    | 0.0%           |
| State Farm Fire & Casualty Company            | 0.2%          | \$7,465                | \$7,188               | \$0                | \$-176                 | ( 2.4%)        |
| Cincinnati Indemnity Company Inc              | 0.1%          | \$5,922                | \$5,901               | \$0                | \$0                    | 0.0%           |
| Pharmacists Mutual Insurance Company          | 0.1%          | \$5,183                | \$5,656               | \$0                | \$-330                 | ( 5.8%)        |
| Continental Casualty Company                  | 0.0%          | \$0                    | \$0                   | \$0                | \$-100,000             | -              |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$3,964,344</b>     | <b>\$3,918,815</b>    | <b>\$1,125,407</b> | <b>\$-89,267</b>       | <b>( 2.3%)</b> |

# MEDICAL MALPRACTICE:

## NURSES

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Medical Protective Company                    | 49.2%         | \$1,963,588            | \$1,773,129           | \$305,000          | \$858,185              | 48.4%        |
| American Casualty Company Of Reading Pennsylv | 34.3%         | \$1,370,476            | \$1,305,954           | \$810,000          | \$349,999              | 26.8%        |
| Proassurance Indemnity Company Inc            | 14.7%         | \$585,276              | \$503,446             | \$117,500          | \$755,169              | 150.0%       |
| State Farm Fire & Casualty Company            | 0.8%          | \$31,464               | \$30,886              | \$0                | \$0                    | 0.0%         |
| Cincinnati Insurance Company The              | 0.5%          | \$19,822               | \$22,845              | \$0                | \$-41,316              | (180.9%)     |
| Proselect Insurance Company                   | 0.4%          | \$14,838               | \$40,058              | \$0                | \$5,253                | 13.1%        |
| Hudson Insurance Company                      | 0.1%          | \$3,007                | \$4,916               | \$0                | \$-3,170               | (64.5%)      |
| Hartford Fire Insurance Company               | 0.0%          | \$1,620                | \$612                 | \$0                | \$0                    | 0.0%         |
| Cincinnati Indemnity Company Inc              | 0.0%          | \$15                   | \$25                  | \$0                | \$0                    | 0.0%         |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$3,990,106</b>     | <b>\$3,681,871</b>    | <b>\$1,232,500</b> | <b>\$1,924,120</b>     | <b>52.3%</b> |

# MEDICAL MALPRACTICE:

## HOSPITALS

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Missouri Hospital Plan                        | 93.5%         | \$39,932,528           | \$38,417,617          | \$19,374,231        | \$17,163,404           | 44.7%        |
| Health Care Indemnity Inc                     | 5.3%          | \$2,281,888            | \$2,281,888           | \$0                 | \$193,075              | 8.5%         |
| Medical Liability Alliance                    | 0.5%          | \$209,753              | \$199,696             | \$145,000           | \$-19,423              | ( 9.7%)      |
| MMIC Insurance Inc                            | 0.4%          | \$185,382              | \$898,324             | \$947,149           | \$1,187,030            | 132.1%       |
| Continental Casualty Company                  | 0.2%          | \$70,432               | \$70,432              | \$43,881            | \$-286,187             | ( 406.3%)    |
| Ace American Insurance Company                | 0.1%          | \$26,169               | \$42,042              | \$0                 | \$-126,686             | ( 301.3%)    |
| Proassurance Indemnity Company Inc            | 0.0%          | \$6,293                | \$19,853              | \$0                 | \$-69                  | ( 0.3%)      |
| American Alternative Insurance Corporation    | 0.0%          | \$1,783                | \$178                 | \$0                 | \$-20,644              | (11597.8%)   |
| Proselect Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$0                 | \$-53,300              | -            |
| Medical Protective Company                    | 0.0%          | \$0                    | \$0                   | \$0                 | \$930                  | -            |
| Zurich American Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                 | \$144                  | -            |
| National Union Fire Insurance Company Of Pitt | 0.0%          | \$0                    | \$0                   | \$0                 | \$28,908               | -            |
| Atlantic Specialty Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                 | \$-985                 | -            |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$42,714,228</b>    | <b>\$41,930,030</b>   | <b>\$20,510,261</b> | <b>\$18,066,197</b>    | <b>43.1%</b> |

# MEDICAL MALPRACTICE:

## MANAGED CARE

| Company Name                             | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio     |
|--|---------------|------------------------|-----------------------|--------------------|------------------------|----------------|
| National Union Fire Ins Co of Pittsburgh | 100.0%        | \$69,517               | \$71,258              | \$0                | \$-1,885               | (2.65%)        |
| <b>Total</b>                             | <b>100.0%</b> | <b>\$69,517</b>        | <b>\$71,258</b>       | <b>\$0</b>         | <b>\$-1,885</b>        | <b>(2.65%)</b> |

# MEDICAL MALPRACTICE:

## OTHER

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Doctors Company An Interins Exchange          | 45.7%        | \$6,052,933            | \$6,295,799           | \$4,067,500        | \$2,963,460            | 47.1%      |
| NCMIC Insurance Company                       | 13.1%        | \$1,732,220            | \$1,726,316           | \$25,000           | \$222,492              | 12.9%      |
| American Casualty Company Of Reading Pennsylv | 12.2%        | \$1,609,608            | \$1,587,846           | \$83,696           | \$1,048,271            | 66.0%      |
| Pharmacists Mutual Insurance Company          | 7.4%         | \$979,455              | \$964,327             | \$99,678           | \$182,004              | 18.9%      |
| Medical Liability Alliance                    | 7.3%         | \$964,218              | \$897,671             | \$289,731          | \$39,239               | 4.4%       |
| Ace American Insurance Company                | 4.0%         | \$535,191              | \$531,547             | \$25,000           | \$33,116               | 6.2%       |
| Church Mutual Insurance Company S.i.          | 3.4%         | \$446,753              | \$459,753             | \$718,122          | \$336,209              | 73.1%      |
| Preferred Professional Insurance Company      | 2.0%         | \$266,039              | \$244,189             | \$650,000          | \$202,982              | 83.1%      |
| Great Divide Insurance Company                | 1.4%         | \$187,684              | \$182,439             | \$0                | \$61,166               | 33.5%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.9%         | \$113,993              | \$98,487              | \$0                | \$73,228               | 74.4%      |
| Medical Mutual Insurance Company Of North Car | 0.8%         | \$104,219              | \$64,585              | \$0                | \$22,384               | 34.7%      |
| Cincinnati Insurance Company The              | 0.5%         | \$63,287               | \$95,632              | \$820,000          | \$581,610              | 608.2%     |
| National Union Fire Insurance Company Of Pitt | 0.5%         | \$63,110               | \$69,181              | \$0                | \$-268,943             | ( 388.8%)  |
| Hartford Fire Insurance Company               | 0.3%         | \$39,307               | \$25,343              | \$0                | \$0                    | 0.0%       |
| Cincinnati Casualty Company The               | 0.2%         | \$30,325               | \$27,876              | \$0                | \$9,200                | 33.0%      |
| Kansas Medical Mutual Insurance Company       | 0.2%         | \$27,808               | \$27,523              | \$0                | \$0                    | 0.0%       |
| Allied Insurance Company Of America           | 0.1%         | \$17,294               | \$76,257              | \$0                | \$0                    | 0.0%       |
| Health Care Indemnity Inc                     | 0.0%         | \$2,738                | \$2,738               | \$0                | \$2,190                | 80.0%      |

| Company Name                             | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| General Insurance Company Of America     | 0.0%          | \$2,303                | \$2,502               | \$0                | \$1,138                | 45.5%        |
| Campmed Casualty & Indemnity Company Inc | 0.0%          | \$468                  | \$666                 | \$0                | \$-3,851               | (578.2%)     |
| Cincinnati Indemnity Company Inc         | 0.0%          | \$7                    | \$-9                  | \$0                | \$-4,113               | 45700.0%     |
| Everest National Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                | \$-2,548               | —            |
| Capitol Indemnity Corporation            | 0.0%          | \$0                    | \$0                   | \$0                | \$2,161                | —            |
| AMCO Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$0                | \$-32                  | —            |
| Continental Casualty Company             | 0.0%          | \$0                    | \$0                   | \$7,158            | \$10,071               | —            |
| Truck Insurance Exchange                 | 0.0%          | \$0                    | \$0                   | \$0                | \$-46                  | —            |
| Freedom Specialty Insurance Company      | 0.0%          | \$0                    | \$0                   | \$0                | \$426                  | —            |
| St Paul Fire & Marine Insurance Company  | 0.0%          | \$0                    | \$0                   | \$0                | \$165                  | —            |
| St Paul Guardian Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                | \$-1                   | —            |
| St Paul Mercury Insurance Company        | 0.0%          | \$0                    | \$0                   | \$0                | \$38                   | —            |
| Travelers Indemnity Company              | 0.0%          | \$0                    | \$0                   | \$0                | \$-1                   | —            |
| Great American Assurance Company         | 0.0%          | \$0                    | \$0                   | \$0                | \$-180                 | —            |
| Continental Insurance Company The        | 0.0%          | \$0                    | \$8,631               | \$0                | \$-29,902              | (346.4%)     |
| Depositors Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                | \$-88                  | —            |
| <b>Total</b>                             | <b>100.0%</b> | <b>\$13,238,960</b>    | <b>\$13,389,299</b>   | <b>\$6,785,885</b> | <b>\$5,481,845</b>     | <b>40.9%</b> |

# TOTAL MEDICAL MALPRACTICE

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Missouri Hospital Plan                        | 29.1%        | \$39,932,528           | \$38,417,617          | \$19,374,231       | \$17,163,404           | 44.7%      |
| Medical Liability Alliance                    | 13.8%        | \$18,929,614           | \$17,844,183          | \$8,222,241        | \$8,610,142            | 48.3%      |
| Medical Protective Company                    | 13.1%        | \$18,040,193           | \$15,304,205          | \$12,150,000       | \$5,039,409            | 32.9%      |
| Proassurance Indemnity Company Inc            | 6.2%         | \$8,492,822            | \$8,384,981           | \$4,187,142        | \$8,417,897            | 100.4%     |
| Norcal Insurance Company                      | 5.4%         | \$7,453,561            | \$8,554,103           | \$4,558,462        | \$16,277,171           | 190.3%     |
| Doctors Company An Interins Exchange          | 4.7%         | \$6,451,592            | \$6,551,682           | \$6,067,500        | \$4,214,474            | 64.3%      |
| Keystone Mutual Insurance Company             | 2.9%         | \$3,923,122            | \$4,179,562           | \$3,428,348        | \$4,068,810            | 97.4%      |
| MMIC Insurance Inc                            | 2.8%         | \$3,815,815            | \$4,593,575           | \$2,909,219        | \$2,710,500            | 59.0%      |
| American Casualty Company Of Reading Pennsylv | 2.3%         | \$3,146,948            | \$3,049,009           | \$973,696          | \$1,283,167            | 42.1%      |
| Missouri Doctors Mutual Insurance Company     | 2.3%         | \$3,135,142            | \$3,186,071           | \$1,020,500        | \$442,667              | 13.9%      |
| ISMIE Mutual Insurance Company                | 1.9%         | \$2,655,884            | \$2,435,945           | \$2,750,000        | \$4,196,003            | 172.3%     |
| Preferred Physicians Medical Risk Retention G | 1.7%         | \$2,312,262            | \$1,923,237           | \$0                | \$-431,725             | ( 22.4%)   |
| Health Care Indemnity Inc                     | 1.7%         | \$2,284,626            | \$2,284,626           | \$0                | \$195,265              | 8.5%       |
| Medical Mutual Insurance Company Of North Car | 1.6%         | \$2,161,042            | \$1,647,105           | \$0                | \$570,544              | 34.6%      |
| NCMIC Insurance Company                       | 1.3%         | \$1,732,220            | \$1,726,316           | \$25,000           | \$222,492              | 12.9%      |
| Physicians Insurance Mutual                   | 1.2%         | \$1,689,136            | \$1,598,777           | \$0                | \$60,500               | 3.8%       |
| Mag Mutual Insurance Company                  | 1.2%         | \$1,586,391            | \$1,376,743           | \$750,000          | \$173,140              | 12.6%      |
| Professional Solutions Insurance Company      | 1.0%         | \$1,318,727            | \$1,264,508           | \$125,000          | \$100,074              | 7.9%       |
| Doctors Direct Insurance Inc                  | 0.9%         | \$1,270,989            | \$977,336             | \$185,000          | \$188,122              | 19.2%      |
| Liberty Insurance Underwriters Inc            | 0.7%         | \$988,823              | \$967,678             | \$0                | \$-55,624              | ( 5.7%)    |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pharmacists Mutual Insurance Company          | 0.7%         | \$984,638              | \$969,983             | \$99,678           | \$181,674              | 18.7%      |
| Proselect Insurance Company                   | 0.6%         | \$811,711              | \$851,183             | \$0                | \$416,981              | 49.0%      |
| Fair American Insurance & Reinsurance Co      | 0.4%         | \$582,454              | \$600,870             | \$0                | \$-144,458             | (24.0%)    |
| Ace American Insurance Company                | 0.4%         | \$561,360              | \$573,589             | \$25,000           | \$-93,568              | (16.3%)    |
| Proassurance Insurance Company Of America     | 0.3%         | \$476,681              | \$459,737             | \$21,129           | \$147,289              | 32.0%      |
| Church Mutual Insurance Company S.i.          | 0.3%         | \$446,753              | \$459,753             | \$718,122          | \$336,209              | 73.1%      |
| Allied World Insurance Company                | 0.2%         | \$308,522              | \$293,024             | \$0                | \$-5,455               | (1.9%)     |
| Aspen American Insurance Company              | 0.2%         | \$280,067              | \$277,743             | \$-30,755          | \$16,635               | 6.0%       |
| Preferred Professional Insurance Company      | 0.2%         | \$266,039              | \$244,189             | \$650,000          | \$114,752              | 47.0%      |
| Kansas Medical Mutual Insurance Company       | 0.2%         | \$260,122              | \$257,278             | \$0                | \$1,169,347            | 454.5%     |
| Cincinnati Insurance Company The              | 0.1%         | \$189,109              | \$228,558             | \$1,045,000        | \$511,768              | 223.9%     |
| Great Divide Insurance Company                | 0.1%         | \$187,684              | \$182,439             | \$0                | \$61,166               | 33.5%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.1%         | \$113,993              | \$98,487              | \$0                | \$73,228               | 74.4%      |
| Continental Casualty Company                  | 0.1%         | \$70,432               | \$70,432              | \$326,620          | \$-59,978              | (85.2%)    |
| American Home Assurance Company               | 0.0%         | \$65,527               | \$64,896              | \$0                | \$14,062               | 21.7%      |
| Cincinnati Casualty Company The               | 0.0%         | \$65,098               | \$61,275              | \$0                | \$9,200                | 15.0%      |
| Fortress Insurance Company                    | 0.0%         | \$63,876               | \$59,837              | \$192,500          | \$10,299               | 17.2%      |
| National Union Fire Insurance Company Of Pitt | 0.0%         | \$63,110               | \$69,181              | \$0                | \$-240,035             | (347.0%)   |
| Medmal Direct Insurance Company               | 0.0%         | \$51,338               | \$52,018              | \$0                | \$-5,393               | (10.4%)    |
| Hartford Fire Insurance Company               | 0.0%         | \$40,927               | \$25,955              | \$0                | \$0                    | 0.0%       |
| State Farm Fire & Casualty Company            | 0.0%         | \$38,929               | \$38,074              | \$0                | \$-176                 | (0.5%)     |
| Beazley Insurance Company Inc                 | 0.0%         | \$22,923               | \$20,717              | \$0                | \$1,147                | 5.5%       |
| Allied Insurance Company Of America           | 0.0%         | \$17,294               | \$76,257              | \$0                | \$0                    | 0.0%       |

| Company Name                               | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Continental Insurance Company The          | 0.0%         | \$14,448               | \$58,455              | \$0                | \$-103,590             | (177.2%)   |
| State Volunteer Mutual Insurance Company   | 0.0%         | \$10,726               | \$17,659              | \$0                | \$11,395               | 64.5%      |
| General Insurance Company Of America       | 0.0%         | \$7,185                | \$7,666               | \$0                | \$3,486                | 45.5%      |
| Cincinnati Indemnity Company Inc           | 0.0%         | \$5,944                | \$5,917               | \$0                | \$-4,113               | (69.5%)    |
| Hudson Insurance Company                   | 0.0%         | \$3,007                | \$4,916               | \$0                | \$-3,170               | (64.5%)    |
| American Alternative Insurance Corporation | 0.0%         | \$1,783                | \$178                 | \$0                | \$-20,644              | (11597.8%) |
| Campmed Casualty & Indemnity Company Inc   | 0.0%         | \$468                  | \$666                 | \$0                | \$-3,851               | (578.2%)   |
| Everest National Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,548               | —          |
| Capitol Indemnity Corporation              | 0.0%         | \$0                    | \$0                   | \$0                | \$2,161                | —          |
| Medicus Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$137,147              | —          |
| Kammco Casualty Company Inc                | 0.0%         | \$0                    | \$0                   | \$500,000          | \$773,665              | —          |
| Zurich American Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,017               | —          |
| Allied World Specialty Insurance Company   | 0.0%         | \$0                    | \$0                   | \$0                | \$181                  | —          |
| Philadelphia Indemnity Insurance Company   | 0.0%         | \$0                    | \$0                   | \$0                | \$-68                  | —          |
| AMCO Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-32                  | —          |
| Mid Century Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-8,644               | —          |
| Truck Insurance Exchange                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,655               | —          |
| Freedom Specialty Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$426                  | —          |
| Granite State Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-21,861              | —          |
| St Paul Fire & Marine Insurance Company    | 0.0%         | \$0                    | \$0                   | \$0                | \$165                  | —          |
| St Paul Guardian Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| St Paul Mercury Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$38                   | —          |
| Travelers Indemnity Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |

| Company Name                         | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|--------------------------------------|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Great American Assurance Company     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-180                 | —            |
| Atlantic Specialty Insurance Company | 0.0%          | \$0                    | \$0                   | \$0                 | \$-487                 | —            |
| Executive Risk Indemnity Inc         | 0.0%          | \$0                    | \$0                   | \$0                 | \$39,041               | —            |
| QBE Insurance Corporation            | 0.0%          | \$0                    | \$0                   | \$0                 | \$-28,503              | —            |
| Depositors Insurance Company         | 0.0%          | \$0                    | \$0                   | \$0                 | \$-88                  | —            |
| <b>Total</b>                         | <b>100.0%</b> | <b>\$137,333,585</b>   | <b>\$132,398,191</b>  | <b>\$70,273,633</b> | <b>\$76,727,378</b>    | <b>58.0%</b> |

# EARTHQUAKE

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Fire & Casualty Company            | 27.2%        | \$37,232,028           | \$36,085,707          | \$0                | \$0                    | 0.0%       |
| Factory Mutual Insurance Company              | 7.5%         | \$10,211,663           | \$10,383,846          | \$0                | \$0                    | 0.0%       |
| Auto Club Family Insurance Company            | 5.9%         | \$8,086,921            | \$7,942,713           | \$0                | \$0                    | 0.0%       |
| American Family Mutual Insurance Company      | 5.6%         | \$7,725,556            | \$7,759,539           | \$0                | \$0                    | 0.0%       |
| Palomar Specialty Insurance Company           | 3.8%         | \$5,190,917            | \$2,693,701           | \$0                | \$26,771               | 1.0%       |
| Shelter Mutual Insurance Company              | 3.0%         | \$4,103,230            | \$3,969,986           | \$0                | \$-6,000               | ( 0.2%)    |
| Affiliated FM Insurance Company               | 2.9%         | \$3,908,373            | \$3,454,379           | \$0                | \$0                    | 0.0%       |
| Safeco Insurance Company Of America           | 2.7%         | \$3,644,070            | \$3,872,362           | \$0                | \$202,730              | 5.2%       |
| Farmers Insurance Exchange                    | 2.6%         | \$3,579,202            | \$3,747,210           | \$0                | \$-18,866              | ( 0.5%)    |
| American Family Insurance Company             | 2.4%         | \$3,339,440            | \$2,982,217           | \$0                | \$0                    | 0.0%       |
| American Economy Insurance Company            | 2.2%         | \$3,026,389            | \$2,837,176           | \$0                | \$164,386              | 5.8%       |
| Travelers Indemnity Company                   | 1.8%         | \$2,511,090            | \$2,154,209           | \$0                | \$-2,296               | ( 0.1%)    |
| United Services Automobile Association        | 1.5%         | \$2,107,259            | \$2,062,044           | \$0                | \$-13,457              | ( 0.7%)    |
| Swiss Re Corporate Solutions Elite Insurance  | 1.3%         | \$1,757,040            | \$1,554,297           | \$0                | \$0                    | 0.0%       |
| Employers Insurance Company Of Wausau         | 1.2%         | \$1,647,467            | \$1,487,743           | \$0                | \$0                    | 0.0%       |
| Crestbrook Insurance Company                  | 1.0%         | \$1,409,685            | \$1,411,891           | \$0                | \$0                    | 0.0%       |
| Bankers Standard Insurance Company            | 1.0%         | \$1,389,000            | \$1,455,571           | \$0                | \$-12,918              | ( 0.9%)    |
| Nationwide Affinity Insurance Company Of Amer | 1.0%         | \$1,351,371            | \$1,452,715           | \$0                | \$-22,392              | ( 1.5%)    |
| Zurich American Insurance Company             | 1.0%         | \$1,326,784            | \$1,088,988           | \$0                | \$4,033                | 0.4%       |
| Auto Owners Insurance Company                 | 0.9%         | \$1,278,390            | \$1,217,124           | \$0                | \$0                    | 0.0%       |
| USAA Casualty Insurance Company               | 0.9%         | \$1,248,657            | \$1,200,368           | \$0                | \$-8,797               | ( 0.7%)    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Cincinnati Insurance Company The              | 0.9%         | \$1,243,853            | \$1,237,781           | \$0                | \$0                    | 0.0%       |
| AIG Property Casualty Company                 | 0.9%         | \$1,217,050            | \$1,217,637           | \$0                | \$1,993                | 0.2%       |
| RSUI Indemnity Company                        | 0.8%         | \$1,063,762            | \$1,024,702           | \$0                | \$0                    | 0.0%       |
| Continental Casualty Company                  | 0.7%         | \$1,013,755            | \$886,145             | \$0                | \$57,944               | 6.5%       |
| State Automobile Mutual Insurance Company     | 0.7%         | \$1,002,970            | \$935,120             | \$0                | \$0                    | 0.0%       |
| Cincinnati Casualty Company The               | 0.7%         | \$988,219              | \$632,083             | \$0                | \$0                    | 0.0%       |
| Insurance Company Of The West                 | 0.7%         | \$914,077              | \$864,548             | \$0                | \$0                    | 0.0%       |
| Nationwide Mutual Insurance Company           | 0.7%         | \$912,403              | \$818,294             | \$0                | \$-1,282               | (0.2%)     |
| Travelers Home & Marine Insurance Company T   | 0.7%         | \$912,348              | \$974,864             | \$0                | \$-42                  | (0.0%)     |
| Great Northern Insurance Company              | 0.7%         | \$894,078              | \$892,908             | \$0                | \$75                   | 0.0%       |
| State Auto Property & Casualty Insurance Comp | 0.5%         | \$708,554              | \$739,979             | \$0                | \$0                    | 0.0%       |
| XL Insurance America Inc                      | 0.5%         | \$693,010              | \$616,032             | \$0                | \$-52,424              | (8.5%)     |
| Travelers Property Casualty Company Of Americ | 0.5%         | \$687,090              | \$629,530             | \$0                | \$-2,535               | (0.4%)     |
| Chubb National Insurance Company              | 0.5%         | \$684,220              | \$676,386             | \$0                | \$-88                  | (0.0%)     |
| Homesite Insurance Company Of The Midwest     | 0.5%         | \$680,229              | \$576,449             | \$0                | \$0                    | 0.0%       |
| American Modern Property & Casualty Insuran   | 0.5%         | \$678,528              | \$646,069             | \$0                | \$7,240                | 1.1%       |
| USAA General Indemnity Company                | 0.4%         | \$586,260              | \$560,599             | \$1,561            | \$-30,670              | (5.5%)     |
| Brotherhood Mutual Insurance Co               | 0.4%         | \$585,308              | \$537,858             | \$0                | \$0                    | 0.0%       |
| Travelers Personal Insurance Company          | 0.4%         | \$581,279              | \$617,493             | \$0                | \$-3                   | (0.0%)     |
| Standard Fire Insurance Company               | 0.4%         | \$568,526              | \$577,419             | \$0                | \$93                   | 0.0%       |
| Allianz Global Risks US Insurance Company     | 0.4%         | \$561,726              | \$521,859             | \$0                | \$-33,857              | (6.5%)     |
| Federated Mutual Insurance Company            | 0.4%         | \$524,258              | \$491,335             | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| AMCO Insurance Company                        | 0.4%         | \$498,443              | \$513,366             | \$0                | \$-2,406               | (0.5%)     |
| Liberty Mutual Personal Insurance Company     | 0.4%         | \$487,267              | \$542,985             | \$0                | \$19,853               | 3.7%       |
| Owners Insurance Company                      | 0.3%         | \$473,096              | \$432,961             | \$0                | \$0                    | 0.0%       |
| Country Mutual Insurance Company              | 0.3%         | \$395,859              | \$404,009             | \$0                | \$-95                  | (0.0%)     |
| Mid Century Insurance Company                 | 0.3%         | \$390,985              | \$408,296             | \$0                | \$-471                 | (0.1%)     |
| Ace American Insurance Company                | 0.3%         | \$383,976              | \$145,674             | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Fire Insurance Company         | 0.3%         | \$372,167              | \$289,036             | \$0                | \$3,223                | 1.1%       |
| Grinnell Mutual Reinsurance Company           | 0.3%         | \$357,121              | \$348,894             | \$0                | \$0                    | 0.0%       |
| Pharmacists Mutual Insurance Company          | 0.3%         | \$342,680              | \$357,540             | \$0                | \$0                    | 0.0%       |
| Columbia Mutual Insurance Company             | 0.2%         | \$332,037              | \$352,900             | \$0                | \$0                    | 0.0%       |
| Secura Supreme Insurance Company              | 0.2%         | \$327,004              | \$292,630             | \$0                | \$1,303                | 0.4%       |
| Foremost Insurance Company Grand Rapids Michi | 0.2%         | \$325,230              | \$307,612             | \$0                | \$-8                   | (0.0%)     |
| Guideone Insurance Company                    | 0.2%         | \$315,565              | \$253,746             | \$0                | \$4,095                | 1.6%       |
| American Guarantee & Liability Insurance Co   | 0.2%         | \$308,484              | \$510,002             | \$0                | \$-413                 | (0.1%)     |
| Federated Service Insurance Company           | 0.2%         | \$298,804              | \$252,193             | \$0                | \$0                    | 0.0%       |
| Nationwide Assurance Company                  | 0.2%         | \$290,099              | \$169,842             | \$0                | \$0                    | 0.0%       |
| West Bend Mutual Insurance Company            | 0.2%         | \$280,660              | \$245,089             | \$0                | \$0                    | 0.0%       |
| Depositors Insurance Company                  | 0.2%         | \$266,985              | \$273,892             | \$0                | \$0                    | 0.0%       |
| Fire Insurance Exchange                       | 0.2%         | \$262,069              | \$275,549             | \$0                | \$-160                 | (0.1%)     |
| American National Property & Casualty Co      | 0.2%         | \$250,007              | \$243,115             | \$0                | \$0                    | 0.0%       |
| Nationwide General Insurance Company          | 0.2%         | \$247,840              | \$173,673             | \$0                | \$129                  | 0.1%       |
| AMICA Mutual Insurance Company                | 0.2%         | \$239,483              | \$238,740             | \$0                | \$0                    | 0.0%       |
| Garrison Property & Casualty Insurance Comp   | 0.2%         | \$229,302              | \$214,219             | \$0                | \$-515                 | (0.2%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Secura Insurance Company                      | 0.1%         | \$202,761              | \$194,234             | \$0                | \$599                  | 0.3%       |
| Pacific Indemnity Company                     | 0.1%         | \$190,636              | \$193,247             | \$0                | \$338                  | 0.2%       |
| Star Insurance Company                        | 0.1%         | \$188,913              | \$200,103             | \$0                | \$0                    | 0.0%       |
| Economy Preferred Insurance Company           | 0.1%         | \$188,062              | \$114,702             | \$0                | \$-97                  | (0.1%)     |
| Economy Premier Assurance Company             | 0.1%         | \$182,242              | \$182,453             | \$0                | \$-17,835              | (9.8%)     |
| Guideone Specialty Insurance Company          | 0.1%         | \$175,758              | \$210,636             | \$0                | \$1,737                | 0.8%       |
| United Fire & Casualty Company                | 0.1%         | \$172,069              | \$165,815             | \$0                | \$2,447                | 1.5%       |
| Property & Casualty Insurance Company Of Hart | 0.1%         | \$159,899              | \$162,944             | \$0                | \$0                    | 0.0%       |
| Nationwide Insurance Company Of America       | 0.1%         | \$159,143              | \$175,013             | \$0                | \$-2,293               | (1.3%)     |
| Vigilant Insurance Company                    | 0.1%         | \$152,019              | \$144,462             | \$0                | \$0                    | 0.0%       |
| Homesite Indemnity Company                    | 0.1%         | \$140,596              | \$146,272             | \$0                | \$0                    | 0.0%       |
| Firemans Fund Insurance Company               | 0.1%         | \$132,238              | \$156,328             | \$0                | \$720                  | 0.5%       |
| Continental Insurance Company The             | 0.1%         | \$124,776              | \$214,447             | \$0                | \$12,614               | 5.9%       |
| Trumbull Insurance Company                    | 0.1%         | \$122,819              | \$121,125             | \$0                | \$0                    | 0.0%       |
| Lititz Mutual Insurance Company               | 0.1%         | \$122,081              | \$124,029             | \$0                | \$0                    | 0.0%       |
| Selective Insurance Company Of America        | 0.1%         | \$120,657              | \$133,085             | \$0                | \$0                    | 0.0%       |
| Selective Insurance Company Of South Carolina | 0.1%         | \$117,071              | \$104,969             | \$0                | \$0                    | 0.0%       |
| Farmers Property & Casualty Insurance Co      | 0.1%         | \$115,697              | \$125,354             | \$0                | \$-14,392              | (11.5%)    |
| Federal Insurance Company                     | 0.1%         | \$110,612              | \$96,415              | \$0                | \$8                    | 0.0%       |
| Church Mutual Insurance Company S.i.          | 0.1%         | \$105,553              | \$293,614             | \$0                | \$0                    | 0.0%       |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.1%         | \$105,065              | \$84,787              | \$0                | \$0                    | 0.0%       |
| Valley Forge Insurance Company                | 0.1%         | \$100,238              | \$106,235             | \$0                | \$78                   | 0.1%       |
| Transportation Insurance Company              | 0.1%         | \$96,755               | \$119,273             | \$0                | \$-827                 | (0.7%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Union Fire Insurance Company Of Pitt | 0.1%         | \$96,602               | \$99,628              | \$0                | \$-2,318               | (2.3%)     |
| Association Casualty Insurance Company        | 0.1%         | \$85,458               | \$67,420              | \$0                | \$0                    | 0.0%       |
| Employers Mutual Casualty Company             | 0.1%         | \$84,469               | \$84,065              | \$0                | \$-1,978               | (2.4%)     |
| Automobile Ins Co Of Hartford CT              | 0.1%         | \$84,160               | \$84,216              | \$0                | \$22                   | 0.0%       |
| Westport Insurance Corporation                | 0.1%         | \$80,282               | \$351,095             | \$0                | \$-7,750               | (2.2%)     |
| Guideone Elite Insurance Company              | 0.1%         | \$80,047               | \$87,568              | \$0                | \$1,595                | 1.8%       |
| Stillwater Insurance Company                  | 0.1%         | \$78,881               | \$80,867              | \$0                | \$0                    | 0.0%       |
| Nationwide Agribusiness Insurance Company     | 0.1%         | \$75,442               | \$72,903              | \$0                | \$0                    | 0.0%       |
| Hartford Underwriters Insurance Company       | 0.1%         | \$71,144               | \$77,489              | \$0                | \$0                    | 0.0%       |
| Teachers Insurance Company                    | 0.1%         | \$70,821               | \$72,740              | \$2,385            | \$-3,615               | (5.0%)     |
| Citizens Insurance Company Of America         | 0.1%         | \$70,444               | \$77,506              | \$0                | \$1,090                | 1.4%       |
| Midwest Family Mutual Insurance Company       | 0.0%         | \$68,394               | \$51,563              | \$0                | \$0                    | 0.0%       |
| Federated Reserve Insurance Company           | 0.0%         | \$65,350               | \$45,745              | \$0                | \$0                    | 0.0%       |
| Emcasco Insurance Company                     | 0.0%         | \$60,763               | \$59,230              | \$0                | \$-1,680               | (2.8%)     |
| Verlan Fire Insurance Company                 | 0.0%         | \$54,050               | \$54,194              | \$0                | \$-94                  | (0.2%)     |
| Addison Insurance Company                     | 0.0%         | \$50,114               | \$42,800              | \$0                | \$1,034                | 2.4%       |
| Sentry Insurance Company                      | 0.0%         | \$48,481               | \$45,892              | \$0                | \$-1,163               | (2.5%)     |
| Amguard Insurance Company                     | 0.0%         | \$47,643               | \$67,342              | \$0                | \$0                    | 0.0%       |
| Horace Mann Insurance Company                 | 0.0%         | \$47,271               | \$45,234              | \$0                | \$0                    | 0.0%       |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$42,914               | \$36,268              | \$0                | \$290                  | 0.8%       |
| Great American Insurance Company              | 0.0%         | \$40,298               | \$40,788              | \$0                | \$5,326                | 13.1%      |
| Farmers Group Property & Casualty Insurance   | 0.0%         | \$34,424               | \$37,044              | \$0                | \$-4,101               | (11.1%)    |
| Arch Insurance Company                        | 0.0%         | \$33,167               | \$29,393              | \$0                | \$0                    | 0.0%       |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| California Casualty General Insurance Company | 0.0%         | \$32,357               | \$32,985              | \$0                | \$0                    | 0.0%       |
| Twin City Fire Insurance Company              | 0.0%         | \$30,751               | \$30,517              | \$0                | \$-32                  | ( 0.1%)    |
| Fidelity & Deposit Company Maryland           | 0.0%         | \$30,497               | \$30,758              | \$0                | \$0                    | 0.0%       |
| Ohio Security Insurance Company               | 0.0%         | \$30,189               | \$30,350              | \$0                | \$0                    | 0.0%       |
| Country Preferred Insurance Company           | 0.0%         | \$29,984               | \$12,655              | \$0                | \$105                  | 0.8%       |
| Travelers Property Casualty Insurance Company | 0.0%         | \$29,795               | \$32,283              | \$0                | \$-36                  | ( 0.1%)    |
| National Fire Insurance Company Of Hartford   | 0.0%         | \$28,962               | \$28,613              | \$0                | \$79                   | 0.3%       |
| Cincinnati Indemnity Company Inc              | 0.0%         | \$27,782               | \$28,446              | \$0                | \$0                    | 0.0%       |
| General Casualty Company Of Wisconsin         | 0.0%         | \$27,633               | \$21,795              | \$0                | \$12,307               | 56.5%      |
| LM Insurance Corporation                      | 0.0%         | \$26,985               | \$33,272              | \$0                | \$1,104                | 3.3%       |
| Union Insurance Company Of Providence         | 0.0%         | \$26,920               | \$24,442              | \$0                | \$-391                 | ( 1.6%)    |
| Truck Insurance Exchange                      | 0.0%         | \$26,378               | \$24,483              | \$0                | \$-554                 | ( 2.3%)    |
| Axis Insurance Company                        | 0.0%         | \$25,645               | \$33,530              | \$0                | \$639                  | 1.9%       |
| Travelers Indemnity Company Of America        | 0.0%         | \$25,422               | \$26,405              | \$0                | \$-3,512               | ( 13.3%)   |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$22,424               | \$5,191               | \$0                | \$401                  | 7.7%       |
| Armed Forces Insurance Exchange               | 0.0%         | \$21,959               | \$15,958              | \$0                | \$0                    | 0.0%       |
| Hanover Insurance Company The                 | 0.0%         | \$21,905               | \$22,275              | \$0                | \$371                  | 1.7%       |
| Atlantic Specialty Insurance Company          | 0.0%         | \$21,807               | \$19,100              | \$0                | \$0                    | 0.0%       |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$21,790               | \$19,034              | \$0                | \$0                    | 0.0%       |
| Shelter General Insurance Company             | 0.0%         | \$21,447               | \$20,126              | \$0                | \$0                    | 0.0%       |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$20,460               | \$20,851              | \$0                | \$0                    | 0.0%       |
| American Fire & Casualty Company              | 0.0%         | \$19,581               | \$17,797              | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Sompo America Insurance Company               | 0.0%         | \$17,798               | \$11,553              | \$0                | \$-13                  | ( 0.1%)    |
| Massachusetts Bay Insurance Company           | 0.0%         | \$16,104               | \$16,037              | \$0                | \$59                   | 0.4%       |
| Selective Insurance Company Of The Southeast  | 0.0%         | \$13,829               | \$16,493              | \$0                | \$0                    | 0.0%       |
| FCCI Insurance Company                        | 0.0%         | \$13,183               | \$14,124              | \$0                | \$1,643                | 11.6%      |
| Sentry Select Insurance Company               | 0.0%         | \$12,991               | \$12,122              | \$0                | \$364                  | 3.0%       |
| Peerless Indemnity Insurance Company          | 0.0%         | \$12,988               | \$3,266               | \$0                | \$410                  | 12.6%      |
| Columbia National Insurance Company           | 0.0%         | \$12,760               | \$9,441               | \$0                | \$0                    | 0.0%       |
| Berkshire Hathaway Direct Insurance Company   | 0.0%         | \$11,198               | \$3,429               | \$0                | \$728                  | 21.2%      |
| Charter Oak Fire Insurance Co The             | 0.0%         | \$11,184               | \$12,530              | \$0                | \$-2,800               | ( 22.3%)   |
| Hanover American Insurance Company The        | 0.0%         | \$9,893                | \$9,331               | \$0                | \$71                   | 0.8%       |
| Sentinel Insurance Company Ltd                | 0.0%         | \$9,561                | \$11,687              | \$0                | \$0                    | 0.0%       |
| Ohio Casualty Insurance Company               | 0.0%         | \$9,405                | \$9,765               | \$0                | \$0                    | 0.0%       |
| Regent Insurance Company                      | 0.0%         | \$8,989                | \$7,487               | \$0                | \$-151                 | ( 2.0%)    |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$8,784                | \$4,864               | \$0                | \$0                    | 0.0%       |
| Hartford Casualty Insurance Co                | 0.0%         | \$7,434                | \$9,126               | \$0                | \$1                    | 0.0%       |
| Allied Property & Casualty Insurance Company  | 0.0%         | \$7,382                | \$12,338              | \$0                | \$0                    | 0.0%       |
| Austin Mutual Insurance Company               | 0.0%         | \$6,845                | \$6,937               | \$0                | \$0                    | 0.0%       |
| Harleysville Insurance Company                | 0.0%         | \$6,454                | \$7,964               | \$0                | \$0                    | 0.0%       |
| National Trust Insurance Company              | 0.0%         | \$6,123                | \$6,131               | \$0                | \$-168                 | ( 2.7%)    |
| Liberty Insurance Corporation                 | 0.0%         | \$5,607                | \$5,932               | \$0                | \$234                  | 3.9%       |
| American Zurich Insurance Company             | 0.0%         | \$5,554                | \$3,746               | \$0                | \$0                    | 0.0%       |
| Wesco Insurance Company                       | 0.0%         | \$5,273                | \$3,980               | \$0                | \$10                   | 0.3%       |
| Shelter Reinsurance Company                   | 0.0%         | \$5,000                | \$5,000               | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Ace Property & Casualty Insurance Company     | 0.0%         | \$4,953                | \$5,073               | \$0                | \$0                    | 0.0%       |
| Amtrust Insurance Company                     | 0.0%         | \$4,612                | \$4,252               | \$0                | \$11                   | 0.3%       |
| West American Insurance Company               | 0.0%         | \$4,141                | \$3,117               | \$0                | \$0                    | 0.0%       |
| National Casualty Company                     | 0.0%         | \$4,015                | \$3,600               | \$0                | \$218                  | 6.1%       |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$3,662                | \$3,724               | \$0                | \$105                  | 2.8%       |
| Liberty Mutual Insurance Company              | 0.0%         | \$3,448                | \$2,130               | \$0                | \$97                   | 4.6%       |
| Westchester Fire Insurance Company            | 0.0%         | \$3,153                | \$4,010               | \$0                | \$0                    | 0.0%       |
| Ace Fire Underwriters Insurance Company       | 0.0%         | \$3,005                | \$2,108               | \$0                | \$0                    | 0.0%       |
| Axis Reinsurance Company                      | 0.0%         | \$2,802                | \$1,773               | \$0                | \$-2                   | (0.1%)     |
| Pacific Employers Insurance Company           | 0.0%         | \$2,678                | \$3,274               | \$0                | \$0                    | 0.0%       |
| New Hampshire Insurance Company               | 0.0%         | \$2,561                | \$2,608               | \$0                | \$1,892                | 72.5%      |
| Travelers Indemnity Company Of Connecticut    | 0.0%         | \$2,450                | \$2,370               | \$0                | \$-417                 | (17.6%)    |
| Lyndon Southern Insurance Company             | 0.0%         | \$2,118                | \$2,778               | \$0                | \$3,925                | 141.3%     |
| Bitco General Insurance Corporation           | 0.0%         | \$1,912                | \$1,728               | \$0                | \$-34                  | (2.0%)     |
| Hartford Fire Insurance Company               | 0.0%         | \$1,763                | \$1,691               | \$0                | \$17                   | 1.0%       |
| Aspen American Insurance Company              | 0.0%         | \$1,522                | \$1,515               | \$0                | \$-147                 | (9.7%)     |
| Great American Insurance Company Of NY        | 0.0%         | \$1,459                | \$5,867               | \$0                | \$-809                 | (13.8%)    |
| Fidelity & Guaranty Insurance Company         | 0.0%         | \$1,261                | \$642                 | \$0                | \$-305                 | (47.5%)    |
| Florists Mutual Insurance Company             | 0.0%         | \$1,175                | \$1,129               | \$0                | \$-355                 | (31.4%)    |
| Granite State Insurance Company               | 0.0%         | \$1,164                | \$1,512               | \$0                | \$-800                 | (52.9%)    |
| Westfield Insurance Company                   | 0.0%         | \$1,145                | \$1,145               | \$0                | \$0                    | 0.0%       |
| Great American Assurance Company              | 0.0%         | \$969                  | \$880                 | \$0                | \$48                   | 5.5%       |
| Westfield National Insurance Company          | 0.0%         | \$939                  | \$939                 | \$0                | \$0                    | 0.0%       |
| EMC Property & Casualty Company               | 0.0%         | \$617                  | \$2,701               | \$0                | \$-74                  | (2.7%)     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Harco National Insurance Company            | 0.0%         | \$556                  | \$2,955               | \$0                | \$4,973                | 168.3%     |
| American Hallmark Insurance Company Of TX   | 0.0%         | \$526                  | \$439                 | \$0                | \$-30                  | (6.8%)     |
| Great American Alliance Insurance Company   | 0.0%         | \$511                  | \$496                 | \$0                | \$-9                   | (1.8%)     |
| Phoenix Insurance Company The               | 0.0%         | \$338                  | \$338                 | \$0                | \$-193                 | (57.1%)    |
| American National General Insurance Company | 0.0%         | \$286                  | \$288                 | \$0                | \$0                    | 0.0%       |
| Amshield Insurance Company                  | 0.0%         | \$206                  | \$535                 | \$0                | \$0                    | 0.0%       |
| Berkley Regional Insurance Company          | 0.0%         | \$40                   | \$29                  | \$0                | \$0                    | 0.0%       |
| Kemper Independence Insurance Company       | 0.0%         | \$16                   | \$832                 | \$0                | \$67                   | 8.1%       |
| Middlesex Insurance Company                 | 0.0%         | \$16                   | \$8                   | \$0                | \$2                    | 25.0%      |
| Transguard Ins Co of America Inc            | 0.0%         | \$10                   | \$8                   | \$0                | \$0                    | 0.0%       |
| Allstate Insurance Company                  | 0.0%         | \$5                    | \$5                   | \$0                | \$0                    | 0.0%       |
| Scottsdale Indemnity Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$11                   | —          |
| Axis Specialty Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,311               | —          |
| New York Marine & General Insurance Co      | 0.0%         | \$0                    | \$0                   | \$0                | \$-5                   | —          |
| Allied World Specialty Insurance Company    | 0.0%         | \$0                    | \$0                   | \$0                | \$-17                  | —          |
| Greenwich Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-67                  | —          |
| American Modern Home Insurance Co           | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,146               | —          |
| Illinois National Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-75                  | —          |
| Unitrin Preferred Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-58                  | —          |
| Blackboard Insurance Company                | 0.0%         | \$0                    | \$73                  | \$0                | \$36                   | 49.3%      |
| XL Specialty Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$7,005                | —          |
| QBE Insurance Corporation                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-932                 | —          |
| Starnet Insurance Company                   | 0.0%         | \$0                    | \$543                 | \$0                | \$0                    | 0.0%       |

| Company Name                         | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio  |
|--------------------------------------|---------------|------------------------|-----------------------|--------------------|------------------------|-------------|
| Foremost Signature Insurance Company | 0.0%          | \$0                    | \$0                   | \$0                | \$-4                   | —           |
| Hartford Accident & Indemnity Co     | ( 0.0%)       | \$-15                  | \$750                 | \$0                | \$6                    | 0.8%        |
| Guideone America Insurance Company   | ( 0.0%)       | \$-22                  | \$76                  | \$0                | \$-6                   | ( 7.9%)     |
| Mutualaid Exchange                   | ( 0.0%)       | \$-533                 | \$17,310              | \$0                | \$0                    | 0.0%        |
| <b>Total</b>                         | <b>100.0%</b> | <b>\$137,061,953</b>   | <b>\$130,834,771</b>  | <b>\$3,946</b>     | <b>\$276,414</b>       | <b>0.2%</b> |

## ALL ACCIDENT & HEALTH

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Anthem Insurance Companies Inc                | 30.4%        | \$173,981,687          | \$167,325,969         | \$134,524,310      | \$141,472,079          | 84.5%      |
| Vision Service Plan Insurance Company         | 26.1%        | \$149,540,642          | \$149,540,642         | \$79,476,406       | \$79,645,797           | 53.3%      |
| Medica Insurance Company                      | 14.8%        | \$84,668,634           | \$84,655,519          | \$102,169,758      | \$106,112,529          | 125.3%     |
| State Farm Mutual Automobile Insurance Co     | 5.1%         | \$29,214,420           | \$29,312,108          | \$23,996,290       | \$23,034,275           | 78.6%      |
| United States Fire Insurance Company          | 4.2%         | \$23,789,153           | \$23,789,153          | \$14,799,775       | \$15,160,792           | 63.7%      |
| Beazley Insurance Company Inc                 | 4.0%         | \$22,985,525           | \$22,985,525          | \$9,790,575        | \$14,191,434           | 61.7%      |
| QBE Insurance Corporation                     | 3.4%         | \$19,357,425           | \$19,131,241          | \$15,037,274       | \$10,504,891           | 54.9%      |
| Swiss Re Corporate Solutions America Insuranc | 1.2%         | \$7,136,490            | \$7,048,252           | \$1,635,740        | \$4,416,954            | 62.7%      |
| Siriuspoint America Insurance Company         | 1.2%         | \$6,966,010            | \$7,509,072           | \$4,867,507        | \$4,156,311            | 55.4%      |
| Continental Casualty Company                  | 1.1%         | \$6,254,409            | \$6,412,664           | \$13,097,054       | \$13,900,752           | 216.8%     |
| Zurich American Insurance Company             | 0.8%         | \$4,785,850            | \$4,771,401           | \$3,293,451        | \$3,454,977            | 72.4%      |
| American Family Mutual Insurance Company      | 0.8%         | \$4,392,944            | \$4,394,397           | \$3,171,909        | \$4,518,102            | 102.8%     |
| Great American Insurance Company              | 0.7%         | \$4,193,366            | \$4,706,465           | \$918,898          | \$1,114,365            | 23.7%      |
| National Union Fire Insurance Company Of Pitt | 0.6%         | \$3,341,790            | \$3,165,770           | \$856,374          | \$813,941              | 25.7%      |
| Great Midwest Insurance Company               | 0.6%         | \$3,270,861            | \$3,270,861           | \$1,580,049        | \$3,737,650            | 114.3%     |
| Everest Reinsurance Company                   | 0.6%         | \$3,221,626            | \$3,295,844           | \$2,639,737        | \$2,071,008            | 62.8%      |
| BCS Insurance Company                         | 0.5%         | \$2,960,805            | \$2,965,504           | \$2,232,499        | \$2,440,267            | 82.3%      |
| Nationwide Mutual Insurance Company           | 0.5%         | \$2,932,795            | \$2,877,936           | \$13,416,270       | \$13,819,976           | 480.2%     |
| Westport Insurance Corporation                | 0.4%         | \$2,073,832            | \$2,121,321           | \$2,846,327        | \$817,269              | 38.5%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.4%         | \$2,055,791            | \$2,055,791           | \$1,377,124        | \$1,605,999            | 78.1%      |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Wellfleet Insurance Company               | 0.4%         | \$2,033,388            | \$1,225,367           | \$655,641          | \$785,996              | 64.1%      |
| Partnerre America Insurance Company       | 0.3%         | \$1,945,402            | \$1,945,402           | \$2,170,121        | \$2,392,995            | 123.0%     |
| North River Insurance Company The         | 0.2%         | \$1,410,187            | \$1,410,187           | \$1,913,909        | \$2,491,086            | 176.6%     |
| Federal Insurance Company                 | 0.2%         | \$1,341,317            | \$1,392,277           | \$349,509          | \$-586,844             | ( 42.1%)   |
| Independence American Insurance Company   | 0.2%         | \$1,179,399            | \$1,179,357           | \$398,608          | \$408,426              | 34.6%      |
| Great American Spirit Insurance Company   | 0.2%         | \$1,098,884            | \$715,830             | \$257,431          | \$144,651              | 20.2%      |
| Axis Insurance Company                    | 0.2%         | \$1,053,256            | \$1,038,593           | \$272,311          | \$333,974              | 32.2%      |
| Fair American Insurance & Reinsurance Co  | 0.2%         | \$1,035,682            | \$1,035,682           | \$1,181,596        | \$1,242,622            | 120.0%     |
| Ace American Insurance Company            | 0.1%         | \$847,517              | \$911,328             | \$170,811          | \$109,591              | 12.0%      |
| Benchmark Insurance Company               | 0.1%         | \$655,665              | \$655,665             | \$267,488          | \$87,973               | 13.4%      |
| Philadelphia Indemnity Insurance Company  | 0.1%         | \$475,193              | \$437,629             | \$14,328           | \$-21,067              | ( 4.8%)    |
| Greenwich Insurance Company               | 0.1%         | \$471,188              | \$536,820             | \$422,956          | \$1,883,952            | 350.9%     |
| Atlantic Specialty Insurance Company      | 0.1%         | \$471,033              | \$473,401             | \$49,769           | \$169,481              | 35.8%      |
| Central States Indemnity Company Of Omaha | 0.1%         | \$437,145              | \$437,228             | \$9,104            | \$19,715               | 4.5%       |
| Amex Assurance Company                    | 0.1%         | \$289,750              | \$290,604             | \$23,310           | \$37,941               | 13.1%      |
| Ironshore Indemnity Inc                   | 0.0%         | \$240,700              | \$921,288             | \$697,485          | \$616,275              | 66.9%      |
| Hartford Fire Insurance Company           | 0.0%         | \$235,218              | \$173,251             | \$0                | \$32,185               | 18.6%      |
| Starr Indemnity & Liability Company       | 0.0%         | \$195,775              | \$177,893             | \$74,723           | \$51,353               | 28.9%      |
| Arch Insurance Company                    | 0.0%         | \$120,079              | \$120,629             | \$270,183          | \$278,037              | 230.5%     |
| Markel Insurance Company                  | 0.0%         | \$102,633              | \$113,967             | \$64,259           | \$52,243               | 45.8%      |
| Wesco Insurance Company                   | 0.0%         | \$101,206              | \$65,080              | \$10,187           | \$-19,236              | ( 29.6%)   |
| Aegis Security Insurance Company          | 0.0%         | \$37,759               | \$45,259              | \$9,071            | \$9,071                | 20.0%      |
| Sentry Insurance Company                  | 0.0%         | \$21,242               | \$-86,046             | \$115,642          | \$205,689              | ( 239.0%)  |
| Great Northern Insurance Company          | 0.0%         | \$13,491               | \$14,028              | \$0                | \$-2,655               | ( 18.9%)   |

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Transamerica Casualty Insurance Company     | 0.0%          | \$13,112               | \$13,112              | \$454                | \$476                  | 3.6%         |
| AssuranceAmerica Insurance Company          | 0.0%          | \$9,816                | \$13,048              | \$0                  | \$0                    | 0.0%         |
| United Security Insurance Company           | 0.0%          | \$7,879                | \$8,562               | \$442                | \$-9,937               | (116.1%)     |
| Liberty Insurance Underwriters Inc          | 0.0%          | \$1,946                | \$2,087               | \$2,500              | \$-788,062             | (37760.5%)   |
| American Home Assurance Company             | 0.0%          | \$1,650                | \$1,450               | \$0                  | \$23                   | 1.6%         |
| American Bankers Insurance Company Of FL    | 0.0%          | \$930                  | \$930                 | \$0                  | \$0                    | 0.0%         |
| National Casualty Company                   | 0.0%          | \$521                  | \$503                 | \$0                  | \$0                    | 0.0%         |
| Vigilant Insurance Company                  | 0.0%          | \$400                  | \$400                 | \$0                  | \$-87                  | (21.8%)      |
| Farmers Mutual Hail Insurance Company Of IA | 0.0%          | \$165                  | \$182                 | \$0                  | \$0                    | 0.0%         |
| Government Employees Insurance Co           | 0.0%          | \$112                  | \$165                 | \$0                  | \$-11                  | (6.7%)       |
| 21st Century Premier Insurance Company      | 0.0%          | \$99                   | \$367                 | \$7                  | \$-1,401               | (381.7%)     |
| Capitol Indemnity Corporation               | 0.0%          | \$0                    | \$0                   | \$0                  | \$44                   | —            |
| Caterpillar Insurance Company               | 0.0%          | \$0                    | \$0                   | \$3,753,222          | \$-2,604,028           | —            |
| Employers Insurance Company Of Wausau       | 0.0%          | \$0                    | \$0                   | \$15,600             | \$8,418                | —            |
| Insurance Company Of North America          | 0.0%          | \$0                    | \$0                   | \$69,008             | \$69,008               | —            |
| Travelers Indemnity Company                 | 0.0%          | \$0                    | \$126                 | \$0                  | \$0                    | 0.0%         |
| Travelers Indemnity Company Of Connecticut  | 0.0%          | \$0                    | \$0                   | \$0                  | \$-39,328              | —            |
| U S Specialty Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                  | \$-79,240              | —            |
| Imperium Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$0                  | \$-148,863             | —            |
| Catlin Insurance Company Inc                | (0.0%)        | \$-148                 | \$-148                | \$21,017             | \$162,668              | (109911%)    |
| Integon National Insurance Company          | (0.0%)        | \$-2,993               | \$-2,993              | \$1,172,322          | \$1,131,887            | (37817.8%)   |
| Aspen American Insurance Company            | (0.0%)        | \$-99,573              | \$-99,573             | \$146,405            | \$1,762,848            | (1770.4%)    |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$572,871,080</b>   | <b>\$566,504,372</b>  | <b>\$446,306,746</b> | <b>\$457,177,237</b>   | <b>80.7%</b> |



## DIRECT WORKERS COMPENSATION

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Missouri Employers Mutual Insurance Company   | 20.3%        | \$210,769,810          | \$217,349,427         | \$111,496,483      | \$123,016,759          | 56.6%      |
| Zurich American Insurance Company             | 3.3%         | \$34,336,938           | \$34,125,008          | \$19,766,163       | \$22,723,731           | 66.6%      |
| Travelers Property Casualty Company Of Americ | 3.2%         | \$33,239,967           | \$34,048,740          | \$18,775,437       | \$19,756,518           | 58.0%      |
| Accident Fund Ins Co Of America               | 2.4%         | \$24,596,540           | \$26,742,047          | \$15,446,756       | \$16,112,068           | 60.2%      |
| Midwest Builders' Casualty Mutual Company     | 1.9%         | \$20,045,291           | \$19,695,942          | \$7,289,183        | \$9,293,060            | 47.2%      |
| Old Republic Insurance Company                | 1.7%         | \$17,312,042           | \$16,163,775          | \$6,896,913        | \$10,283,246           | 63.6%      |
| Acuity A Mutual Insurance Company             | 1.6%         | \$16,599,100           | \$16,634,454          | \$8,066,300        | \$7,254,426            | 43.6%      |
| Indemnity Insurance Co Of North America       | 1.5%         | \$15,855,702           | \$15,899,075          | \$1,461,044        | \$1,230,418            | 7.7%       |
| Federated Mutual Insurance Company            | 1.5%         | \$15,543,958           | \$14,271,940          | \$5,711,919        | \$6,319,058            | 44.3%      |
| Travelers Indemnity Company Of America        | 1.3%         | \$13,545,939           | \$16,180,989          | \$7,027,437        | \$10,921,893           | 67.5%      |
| Accident Fund General Insurance Company       | 1.3%         | \$13,278,882           | \$12,400,660          | \$5,281,422        | \$7,071,245            | 57.0%      |
| Hartford Underwriters Insurance Company       | 1.3%         | \$12,988,480           | \$12,726,165          | \$5,068,849        | \$7,300,608            | 57.4%      |
| Hartford Casualty Insurance Co                | 1.1%         | \$11,595,810           | \$10,852,143          | \$4,427,009        | \$11,684,977           | 107.7%     |
| Phoenix Insurance Company The                 | 1.1%         | \$11,372,715           | \$10,492,734          | \$3,995,372        | \$4,036,001            | 38.5%      |
| Wesco Insurance Company                       | 1.1%         | \$11,274,261           | \$10,493,982          | \$3,615,409        | \$5,190,098            | 49.5%      |
| Travelers Casualty Insurance Company Of Ameri | 1.1%         | \$10,948,808           | \$7,872,739           | \$3,556,246        | \$4,657,345            | 59.2%      |
| Insurance Company Of The West                 | 1.0%         | \$10,821,462           | \$9,445,691           | \$2,896,569        | \$8,664,748            | 91.7%      |
| Accident Fund National Insurance Company      | 1.0%         | \$10,308,383           | \$10,929,020          | \$6,747,115        | \$9,029,841            | 82.6%      |
| Stonewood Insurance Company                   | 1.0%         | \$10,113,900           | \$10,238,667          | \$6,968,540        | \$15,834,892           | 154.7%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Vanliner Insurance Company                    | 0.9%         | \$9,678,028            | \$10,310,997          | \$3,241,429        | \$2,208,095            | 21.4%      |
| Technology Insurance Company                  | 0.9%         | \$9,668,520            | \$13,226,328          | \$6,439,251        | \$6,856,004            | 51.8%      |
| Employers Preferred Insurance Company         | 0.9%         | \$9,021,523            | \$8,760,361           | \$4,444,747        | \$5,474,734            | 62.5%      |
| Ace American Insurance Company                | 0.8%         | \$8,686,164            | \$8,480,973           | \$2,098,141        | \$706,926              | 8.3%       |
| Standard Fire Insurance Company               | 0.8%         | \$8,216,084            | \$8,162,110           | \$7,742,289        | \$8,261,645            | 101.2%     |
| Trumbull Insurance Company                    | 0.8%         | \$8,015,519            | \$7,794,622           | \$4,435,652        | \$16,464,736           | 211.2%     |
| Arch Insurance Company                        | 0.8%         | \$7,945,275            | \$7,517,292           | \$1,877,427        | \$2,303,386            | 30.6%      |
| Firstcomp Insurance Company                   | 0.8%         | \$7,834,898            | \$7,791,731           | \$3,565,623        | \$1,833,169            | 23.5%      |
| Farmington Casualty Company                   | 0.7%         | \$7,767,007            | \$7,779,324           | \$4,779,329        | \$5,431,013            | 69.8%      |
| Cincinnati Casualty Company The               | 0.7%         | \$7,326,543            | \$7,300,362           | \$2,626,574        | \$4,817,441            | 66.0%      |
| American Zurich Insurance Company             | 0.7%         | \$7,124,023            | \$6,625,520           | \$3,023,512        | \$-2,566,913           | ( 38.7%)   |
| Starr Indemnity & Liability Company           | 0.7%         | \$7,088,304            | \$5,824,936           | \$1,476,518        | \$1,970,700            | 33.8%      |
| Liberty Mutual Fire Insurance Company         | 0.7%         | \$6,945,444            | \$6,255,471           | \$3,127,874        | \$3,148,493            | 50.3%      |
| Markel Insurance Company                      | 0.7%         | \$6,788,287            | \$6,750,932           | \$2,814,682        | \$1,940,182            | 28.7%      |
| Travelers Indemnity Company                   | 0.6%         | \$6,321,961            | \$6,457,843           | \$3,795,211        | \$4,631,134            | 71.7%      |
| Cincinnati Indemnity Company Inc              | 0.6%         | \$6,302,283            | \$6,047,780           | \$1,487,180        | \$2,688,992            | 44.5%      |
| Travelers Indemnity Company Of Connecticut    | 0.6%         | \$6,189,989            | \$7,570,020           | \$5,363,790        | \$4,719,193            | 62.3%      |
| Sentry Casualty Company                       | 0.6%         | \$6,080,838            | \$5,027,855           | \$317,522          | \$2,622,444            | 52.2%      |
| American Interstate Insurance Company         | 0.6%         | \$5,836,386            | \$6,292,943           | \$3,284,184        | \$7,769,979            | 123.5%     |
| Ohio Security Insurance Company               | 0.5%         | \$5,648,831            | \$5,612,986           | \$1,531,292        | \$3,889,496            | 69.3%      |
| American Casualty Company Of Reading Pennsylv | 0.5%         | \$5,637,913            | \$4,983,060           | \$1,740,716        | \$-2,147,354           | ( 43.1%)   |
| Liberty Insurance Corporation                 | 0.5%         | \$5,589,139            | \$5,388,935           | \$3,761,447        | \$3,099,304            | 57.5%      |
| Great American Alliance Insurance Company     | 0.5%         | \$5,576,166            | \$5,172,837           | \$339,042          | \$1,030,826            | 19.9%      |
| First Dakota Indemnity Company                | 0.5%         | \$5,388,474            | \$5,067,865           | \$2,809,282        | \$3,971,810            | 78.4%      |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Amerisure Insurance Company               | 0.5%         | \$5,302,710            | \$5,432,085           | \$2,935,167        | \$4,610,157            | 84.9%      |
| Benchmark Insurance Company               | 0.5%         | \$5,241,490            | \$2,348,711           | \$603,492          | \$2,193,870            | 93.4%      |
| Hartford Accident & Indemnity Co          | 0.5%         | \$5,213,631            | \$5,340,071           | \$2,694,435        | \$2,983,963            | 55.9%      |
| Dakota Truck Underwriters                 | 0.5%         | \$5,051,286            | \$5,691,970           | \$2,529,780        | \$4,316,152            | 75.8%      |
| Secura Insurance Company                  | 0.5%         | \$4,984,382            | \$5,152,193           | \$2,711,492        | \$2,122,805            | 41.2%      |
| AIU Insurance Company                     | 0.5%         | \$4,931,869            | \$5,054,895           | \$153,136          | \$600,882              | 11.9%      |
| Carolina Casualty Insurance Company       | 0.5%         | \$4,837,947            | \$4,684,677           | \$1,719,417        | \$2,684,749            | 57.3%      |
| Siriuspoint America Insurance Company     | 0.5%         | \$4,813,372            | \$3,221,128           | \$65,243           | \$3,370,425            | 104.6%     |
| Amerisure Mutual Insurance Company        | 0.4%         | \$4,592,719            | \$5,318,259           | \$2,906,514        | \$2,306,450            | 43.4%      |
| State Farm Fire & Casualty Company        | 0.4%         | \$4,524,268            | \$4,458,191           | \$2,430,723        | \$6,779,630            | 152.1%     |
| Service American Indemnity Company        | 0.4%         | \$4,464,190            | \$4,212,627           | \$2,281,665        | \$3,459,537            | 82.1%      |
| Grinnell Mutual Reinsurance Company       | 0.4%         | \$4,347,376            | \$4,439,654           | \$1,383,414        | \$1,282,632            | 28.9%      |
| Berkshire Hathaway Homestate Insurance Co | 0.4%         | \$4,263,612            | \$4,070,608           | \$1,156,963        | \$313,526              | 7.7%       |
| Sentinel Insurance Company Ltd            | 0.4%         | \$4,132,118            | \$4,280,066           | \$2,291,142        | \$773,926              | 18.1%      |
| Utah Business Insurance Company Inc       | 0.4%         | \$4,110,548            | \$4,110,548           | \$2,060,103        | \$3,881,890            | 94.4%      |
| Safety National Casualty Corporation      | 0.4%         | \$3,998,406            | \$4,121,907           | \$134,296          | \$441,166              | 10.7%      |
| United Wisconsin Insurance Company        | 0.4%         | \$3,944,880            | \$5,658,913           | \$1,804,423        | \$1,434,396            | 25.3%      |
| Owners Insurance Company                  | 0.4%         | \$3,839,873            | \$3,979,796           | \$2,328,388        | \$609,542              | 15.3%      |
| Nutmeg Insurance Company                  | 0.4%         | \$3,772,616            | \$3,264,229           | \$1,114,648        | \$2,089,063            | 64.0%      |
| Federal Insurance Company                 | 0.4%         | \$3,758,531            | \$3,864,074           | \$2,187,766        | \$2,136,227            | 55.3%      |
| Bitco General Insurance Corporation       | 0.4%         | \$3,722,329            | \$4,155,980           | \$3,292,671        | \$5,602,391            | 134.8%     |
| Travelers Casualty & Surety Company       | 0.4%         | \$3,656,533            | \$4,105,152           | \$2,919,343        | \$644,056              | 15.7%      |
| Arch Indemnity Insurance Company          | 0.3%         | \$3,595,638            | \$3,454,670           | \$1,175,730        | \$1,617,262            | 46.8%      |
| Sentry Insurance Company                  | 0.3%         | \$3,592,183            | \$3,627,624           | \$1,383,959        | \$321,804              | 8.9%       |
| QBE Insurance Corporation                 | 0.3%         | \$3,573,762            | \$2,705,085           | \$1,425,326        | \$618,815              | 22.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hartford Fire Insurance Company               | 0.3%         | \$3,549,128            | \$3,362,990           | \$1,027,361        | \$2,088,577            | 62.1%      |
| Amguard Insurance Company                     | 0.3%         | \$3,508,444            | \$3,133,845           | \$3,029,145        | \$177,329              | 5.7%       |
| Church Mutual Insurance Company S.i.          | 0.3%         | \$3,502,152            | \$3,770,698           | \$1,629,761        | \$1,879,790            | 49.9%      |
| Stonetrust Commercial Insurance Company       | 0.3%         | \$3,446,992            | \$3,159,133           | \$440,966          | \$671,273              | 21.2%      |
| Bearing Midwest Casualty Company              | 0.3%         | \$3,446,395            | \$3,545,502           | \$1,226,023        | \$1,038,783            | 29.3%      |
| Chubb Indemnity Insurance Company             | 0.3%         | \$3,422,603            | \$3,511,896           | \$1,065,278        | \$806,709              | 23.0%      |
| Federated Reserve Insurance Company           | 0.3%         | \$3,402,150            | \$3,283,530           | \$609,005          | \$1,652,887            | 50.3%      |
| Midvale Indemnity Company                     | 0.3%         | \$3,303,637            | \$3,360,058           | \$1,415,216        | \$6,167,607            | 183.6%     |
| Hartford Insurance Company Of The Southeast   | 0.3%         | \$3,301,422            | \$2,850,525           | \$701,830          | \$1,935,510            | 67.9%      |
| Secura Supreme Insurance Company              | 0.3%         | \$3,172,975            | \$3,151,279           | \$1,699,180        | \$1,977,803            | 62.8%      |
| Markel American Insurance Company             | 0.3%         | \$3,117,588            | \$3,126,866           | \$649,355          | \$848,583              | 27.1%      |
| Tri State Insurance Company Of Minnesota      | 0.3%         | \$3,086,234            | \$2,946,379           | \$1,041,425        | \$1,315,132            | 44.6%      |
| New Hampshire Insurance Company               | 0.3%         | \$3,009,278            | \$3,040,723           | \$3,586,222        | \$-1,988,552           | ( 65.4%)   |
| LM Insurance Corporation                      | 0.3%         | \$2,990,719            | \$3,755,550           | \$1,560,569        | \$2,945,645            | 78.4%      |
| Twin City Fire Insurance Company              | 0.3%         | \$2,931,946            | \$2,784,513           | \$1,296,735        | \$4,531,082            | 162.7%     |
| National Liability & Fire Insurance Company   | 0.3%         | \$2,895,825            | \$2,792,651           | \$1,481,513        | \$2,254,969            | 80.7%      |
| Amtrust Insurance Company                     | 0.3%         | \$2,873,694            | \$2,689,843           | \$1,709,573        | \$1,539,783            | 57.2%      |
| Pennsylvania Manufacturers Association Insura | 0.3%         | \$2,841,468            | \$2,264,033           | \$2,224,020        | \$-10,751              | ( 0.5%)    |
| Employers Mutual Casualty Company             | 0.3%         | \$2,819,552            | \$2,789,762           | \$1,814,288        | \$3,671,350            | 131.6%     |
| Valley Forge Insurance Company                | 0.3%         | \$2,806,356            | \$2,628,125           | \$1,999,030        | \$2,899,949            | 110.3%     |
| XL Specialty Insurance Company                | 0.3%         | \$2,726,045            | \$2,491,873           | \$725,955          | \$-1,342,893           | ( 53.9%)   |
| Pinnaclepoint Insurance Company               | 0.3%         | \$2,702,925            | \$2,224,798           | \$336,137          | \$478,916              | 21.5%      |
| Hartford Insurance Company Of Illinois        | 0.3%         | \$2,702,595            | \$2,277,480           | \$1,160,311        | \$3,752,239            | 164.8%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great West Casualty Company                   | 0.3%         | \$2,612,688            | \$2,287,070           | \$870,790          | \$-510,462             | ( 22.3%)   |
| Clear Spring Property & Casualty Company      | 0.2%         | \$2,559,574            | \$2,893,075           | \$2,096,793        | \$748,878              | 25.9%      |
| Praetorian Insurance Company                  | 0.2%         | \$2,548,299            | \$2,204,449           | \$1,078,339        | \$940,626              | 42.7%      |
| Redwood Fire & Casualty Insurance Company     | 0.2%         | \$2,451,791            | \$3,234,028           | \$1,560,336        | \$1,798,284            | 55.6%      |
| Berkshire Hathaway Direct Insurance Company   | 0.2%         | \$2,449,482            | \$1,892,163           | \$67,506           | \$413,810              | 21.9%      |
| Emcasco Insurance Company                     | 0.2%         | \$2,436,331            | \$2,428,618           | \$998,628          | \$1,644,091            | 67.7%      |
| AMCO Insurance Company                        | 0.2%         | \$2,404,899            | \$2,552,693           | \$1,145,267        | \$832,161              | 32.6%      |
| Auto Owners Insurance Company                 | 0.2%         | \$2,395,251            | \$2,398,245           | \$740,068          | \$-131,972             | ( 5.5%)    |
| First Liberty Insurance Corp The              | 0.2%         | \$2,394,303            | \$2,290,648           | \$931,485          | \$640,791              | 28.0%      |
| Cincinnati Insurance Company The              | 0.2%         | \$2,379,052            | \$2,382,260           | \$878,627          | \$2,302,054            | 96.6%      |
| Employers Insurance Company Of Wausau         | 0.2%         | \$2,373,379            | \$2,507,420           | \$997,159          | \$1,675,025            | 66.8%      |
| National Specialty Insurance Company          | 0.2%         | \$2,348,832            | \$2,468,832           | \$821,151          | \$1,082,151            | 43.8%      |
| Normandy Insurance Company                    | 0.2%         | \$2,307,125            | \$1,275,175           | \$20,892           | \$603,821              | 47.4%      |
| National Interstate Insurance Company         | 0.2%         | \$2,296,947            | \$2,776,633           | \$1,685,816        | \$616,156              | 22.2%      |
| Amerisure Partners Insurance Company          | 0.2%         | \$2,233,763            | \$2,222,337           | \$2,223,018        | \$2,232,979            | 100.5%     |
| American Family Mutual Insurance Company      | 0.2%         | \$2,213,030            | \$2,316,962           | \$2,143,324        | \$1,887,434            | 81.5%      |
| Property & Casualty Insurance Company Of Hart | 0.2%         | \$2,161,710            | \$2,435,783           | \$1,131,048        | \$2,973,077            | 122.1%     |
| Depositors Insurance Company                  | 0.2%         | \$2,145,520            | \$2,423,552           | \$792,889          | \$273,801              | 11.3%      |
| United Fire & Casualty Company                | 0.2%         | \$2,126,312            | \$2,456,267           | \$3,417,484        | \$2,917,079            | 118.8%     |
| National Union Fire Insurance Company Of Pitt | 0.2%         | \$2,118,337            | \$2,078,171           | \$1,449,725        | \$5,183,275            | 249.4%     |
| FCCI Insurance Company                        | 0.2%         | \$2,112,954            | \$2,323,278           | \$1,007,055        | \$649,894              | 28.0%      |
| Bankers Standard Insurance Company            | 0.2%         | \$2,087,980            | \$1,990,020           | \$257,386          | \$660,477              | 33.2%      |
| XL Insurance America Inc                      | 0.2%         | \$2,069,185            | \$2,132,598           | \$193,544          | \$1,090,786            | 51.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Nationwide Mutual Insurance Company           | 0.2%         | \$1,989,137            | \$1,984,957           | \$1,165,261        | \$499,386              | 25.2%      |
| Continental Casualty Company                  | 0.2%         | \$1,986,584            | \$2,071,458           | \$1,424,828        | \$-4,736,096           | ( 228.6%)  |
| Zurich American Insurance Company Of Illinois | 0.2%         | \$1,969,734            | \$2,167,454           | \$824,998          | \$-1,201,204           | ( 55.4%)   |
| Horizon Midwest Casualty Company              | 0.2%         | \$1,963,172            | \$1,707,926           | \$471,174          | \$1,843,912            | 108.0%     |
| Starstone National Insurance Company          | 0.2%         | \$1,957,741            | \$1,793,273           | \$406,012          | \$-356,518             | ( 19.9%)   |
| Hartford Insurance Company Of The Midwest     | 0.2%         | \$1,956,712            | \$2,003,544           | \$1,808,783        | \$3,239,868            | 161.7%     |
| Union Insurance Company Of Providence         | 0.2%         | \$1,917,346            | \$1,900,147           | \$1,701,740        | \$2,631,349            | 138.5%     |
| Starnet Insurance Company                     | 0.2%         | \$1,869,041            | \$2,068,095           | \$1,081,101        | \$453,104              | 21.9%      |
| National Fire Insurance Company Of Hartford   | 0.2%         | \$1,835,013            | \$2,200,294           | \$659,727          | \$1,042,136            | 47.4%      |
| Berkley Casualty Company                      | 0.2%         | \$1,832,414            | \$1,482,665           | \$2,933,686        | \$-722,925             | ( 48.8%)   |
| Transportation Insurance Company              | 0.2%         | \$1,794,500            | \$1,668,266           | \$1,315,614        | \$3,796,924            | 227.6%     |
| Continental Insurance Company The             | 0.2%         | \$1,701,644            | \$1,864,879           | \$678,431          | \$425,424              | 22.8%      |
| Charter Oak Fire Insurance Co The             | 0.2%         | \$1,677,541            | \$1,599,091           | \$778,039          | \$1,490,554            | 93.2%      |
| West Bend Mutual Insurance Company            | 0.2%         | \$1,667,399            | \$1,435,377           | \$194,558          | \$152,357              | 10.6%      |
| American Fire & Casualty Company              | 0.2%         | \$1,666,750            | \$2,093,154           | \$1,525,512        | \$866,639              | 41.4%      |
| Nationwide Agribusiness Insurance Company     | 0.2%         | \$1,636,811            | \$1,875,847           | \$-1,037,582       | \$-2,213,827           | ( 118.0%)  |
| Mitsui Sumitomo Insurance USA Inc             | 0.2%         | \$1,635,888            | \$1,602,365           | \$508,302          | \$1,438,556            | 89.8%      |
| Middlesex Insurance Company                   | 0.2%         | \$1,624,816            | \$1,717,481           | \$795,144          | \$1,439,012            | 83.8%      |
| Insurance Company Of The State Of Pennsylvani | 0.2%         | \$1,624,312            | \$1,629,345           | \$1,561,621        | \$4,383,548            | 269.0%     |
| Federated Service Insurance Company           | 0.1%         | \$1,538,861            | \$1,377,563           | \$324,105          | \$489,544              | 35.5%      |
| Fire Insurance Exchange                       | 0.1%         | \$1,534,036            | \$1,429,686           | \$341,758          | \$543,957              | 38.0%      |
| Protective Insurance Company                  | 0.1%         | \$1,528,860            | \$1,524,062           | \$708,768          | \$-933,004             | ( 61.2%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Midwest Family Mutual Insurance Company       | 0.1%         | \$1,505,441            | \$1,561,840           | \$746,912          | \$962,324              | 61.6%      |
| Zenith Insurance Company                      | 0.1%         | \$1,501,219            | \$1,500,227           | \$770,470          | \$1,038,317            | 69.2%      |
| Key Risk Insurance Company                    | 0.1%         | \$1,460,312            | \$1,135,689           | \$285,349          | \$1,054,691            | 92.9%      |
| Starr Specialty Insurance Company             | 0.1%         | \$1,432,018            | \$1,244,779           | \$38,941           | \$200,675              | 16.1%      |
| Chubb National Insurance Company              | 0.1%         | \$1,409,337            | \$1,394,677           | \$1,041,702        | \$1,941,434            | 139.2%     |
| Everest Denali Insurance Company              | 0.1%         | \$1,398,181            | \$1,220,516           | \$305,179          | \$649,761              | 53.2%      |
| Brotherhood Mutual Insurance Co               | 0.1%         | \$1,384,804            | \$1,411,147           | \$36,560           | \$159,796              | 11.3%      |
| Granite State Insurance Company               | 0.1%         | \$1,379,342            | \$1,269,353           | \$313,996          | \$1,013,698            | 79.9%      |
| Intrepid Insurance Company                    | 0.1%         | \$1,369,281            | \$1,261,780           | \$637,176          | \$883,944              | 70.1%      |
| National Trust Insurance Company              | 0.1%         | \$1,327,279            | \$1,305,915           | \$622,482          | \$745,623              | 57.1%      |
| Selective Insurance Company Of South Carolina | 0.1%         | \$1,323,432            | \$1,313,299           | \$201,362          | \$379,768              | 28.9%      |
| State National Insurance Company Inc          | 0.1%         | \$1,289,840            | \$1,286,840           | \$565,641          | \$565,641              | 44.0%      |
| Selective Insurance Company Of The Southeast  | 0.1%         | \$1,281,729            | \$1,069,928           | \$316,298          | \$189,795              | 17.7%      |
| Employers Assurance Company                   | 0.1%         | \$1,273,450            | \$1,384,513           | \$899,194          | \$944,350              | 68.2%      |
| Home—owners Insurance Company                 | 0.1%         | \$1,272,266            | \$1,243,887           | \$650,174          | \$877,618              | 70.6%      |
| United States Fire Insurance Company          | 0.1%         | \$1,242,519            | \$1,392,344           | \$176,992          | \$153,138              | 11.0%      |
| Norguard Insurance Company                    | 0.1%         | \$1,219,479            | \$1,271,093           | \$252,456          | \$422,687              | 33.3%      |
| Union Insurance Company                       | 0.1%         | \$1,204,434            | \$1,348,229           | \$991,156          | \$780,410              | 57.9%      |
| Firemens Insurance Company Of Washington DC   | 0.1%         | \$1,194,009            | \$1,038,408           | \$969,358          | \$2,396,814            | 230.8%     |
| Sentry Select Insurance Company               | 0.1%         | \$1,187,139            | \$993,093             | \$447,784          | \$—141,458             | (14.2%)    |
| Manufacturers Alliance Insurance Company      | 0.1%         | \$1,178,128            | \$1,051,822           | \$583,761          | \$778,461              | 74.0%      |
| Star Insurance Company                        | 0.1%         | \$1,143,859            | \$1,189,781           | \$434,938          | \$698,775              | 58.7%      |
| Argonaut Insurance Company                    | 0.1%         | \$1,137,884            | \$1,248,955           | \$358,012          | \$408,678              | 32.7%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Northstone Insurance Company                  | 0.1%         | \$1,118,065            | \$1,003,477           | \$97,066           | \$-47,513              | ( 4.7%)    |
| Premier Group Insurance Company               | 0.1%         | \$1,081,914            | \$1,081,914           | \$581,375          | \$195,322              | 18.1%      |
| Bitco National Insurance Company              | 0.1%         | \$1,036,454            | \$1,024,255           | \$1,080,866        | \$-662,986             | ( 64.7%)   |
| Great Divide Insurance Company                | 0.1%         | \$1,029,508            | \$968,347             | \$1,550,262        | \$1,255,463            | 129.7%     |
| Pacific Indemnity Company                     | 0.1%         | \$1,020,784            | \$822,161             | \$616,732          | \$590,466              | 71.8%      |
| Mitsui Sumitomo Ins Co Of America             | 0.1%         | \$1,013,189            | \$1,005,532           | \$156,831          | \$330,152              | 32.8%      |
| Truck Insurance Exchange                      | 0.1%         | \$1,007,630            | \$1,077,272           | \$702,458          | \$81,529               | 7.6%       |
| Allmerica Financial Benefit Insurance Company | 0.1%         | \$1,004,341            | \$953,438             | \$166,145          | \$146,002              | 15.3%      |
| Triumphe Casualty Company                     | 0.1%         | \$991,182              | \$992,900             | \$199,640          | \$157,068              | 15.8%      |
| 7710 Insurance Company                        | 0.1%         | \$980,342              | \$1,050,351           | \$345,858          | \$968,735              | 92.2%      |
| Everest Premier Insurance Company             | 0.1%         | \$964,372              | \$748,559             | \$111,322          | \$93,117               | 12.4%      |
| Sunz Insurance Company                        | 0.1%         | \$950,664              | \$950,664             | \$0                | \$63,723               | 6.7%       |
| Midwest Employers Casualty Company            | 0.1%         | \$939,406              | \$1,323,477           | \$743,268          | \$-1,148,765           | ( 86.8%)   |
| American Compensation Insurance Company       | 0.1%         | \$928,533              | \$832,733             | \$225,696          | \$-240,699             | ( 28.9%)   |
| Meridian Security Insurance Company           | 0.1%         | \$925,713              | \$926,802             | \$275,948          | \$357,760              | 38.6%      |
| Work First Casualty Company                   | 0.1%         | \$889,485              | \$903,788             | \$75,498           | \$943,139              | 104.4%     |
| Accident Insurance Company Inc                | 0.1%         | \$880,986              | \$875,337             | \$1,164,383        | \$3,671,122            | 419.4%     |
| Brickstreet Mutual Insurance Company          | 0.1%         | \$864,248              | \$1,049,917           | \$413,003          | \$861,043              | 82.0%      |
| General Casualty Company Of Wisconsin         | 0.1%         | \$794,318              | \$806,943             | \$491,243          | \$603,057              | 74.7%      |
| Guideone Elite Insurance Company              | 0.1%         | \$782,900              | \$638,402             | \$83,355           | \$193,430              | 30.3%      |
| Sompo America Insurance Company               | 0.1%         | \$772,848              | \$867,578             | \$893,391          | \$986,005              | 113.7%     |
| North River Insurance Company The             | 0.1%         | \$771,594              | \$743,232             | \$4,971            | \$146,648              | 19.7%      |
| Plaza Insurance Company                       | 0.1%         | \$769,843              | \$568,119             | \$70,548           | \$214,934              | 37.8%      |
| Columbia Mutual Insurance Company             | 0.1%         | \$767,759              | \$785,636             | \$405,701          | \$165,337              | 21.0%      |
| Guideone Insurance Company                    | 0.1%         | \$763,256              | \$1,023,396           | \$418,065          | \$79,025               | 7.7%       |



| Company Name                             | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Security National Insurance Company      | 0.1%         | \$746,117              | \$821,752             | \$553,878          | \$305,372              | 37.2%      |
| Monroe Guaranty Insurance Company        | 0.1%         | \$732,853              | \$746,550             | \$447,918          | \$311,669              | 41.7%      |
| Mid Century Insurance Company            | 0.1%         | \$731,179              | \$832,754             | \$383,634          | \$541,334              | 65.0%      |
| Nova Casualty Company                    | 0.1%         | \$729,533              | \$823,936             | \$176,276          | \$516,889              | 62.7%      |
| National American Insurance Company      | 0.1%         | \$722,552              | \$663,869             | \$534,424          | \$1,017,960            | 153.3%     |
| Triangle Insurance Company Inc           | 0.1%         | \$719,773              | \$653,657             | \$124,180          | \$333,350              | 51.0%      |
| Selective Insurance Company Of America   | 0.1%         | \$713,216              | \$797,660             | \$482,458          | \$690,498              | 86.6%      |
| Wcf National Insurance Company           | 0.1%         | \$709,371              | \$549,422             | \$84,275           | \$26,060               | 4.7%       |
| Great American Spirit Insurance Company  | 0.1%         | \$707,897              | \$578,014             | \$152,511          | \$424,194              | 73.4%      |
| Ohio Casualty Insurance Company          | 0.1%         | \$705,425              | \$580,781             | \$385,924          | \$735,658              | 126.7%     |
| Eastguard Insurance Company              | 0.1%         | \$702,217              | \$749,956             | \$431,316          | \$552,877              | 73.7%      |
| Midwest Insurance Company                | 0.1%         | \$674,957              | \$628,337             | \$203,951          | \$290,263              | 46.2%      |
| Continental Western Insurance Company    | 0.1%         | \$673,494              | \$597,983             | \$381,336          | \$602,343              | 100.7%     |
| Hanover Insurance Company The            | 0.1%         | \$670,363              | \$702,455             | \$199,735          | \$386,290              | 55.0%      |
| West American Insurance Company          | 0.1%         | \$658,388              | \$1,313,998           | \$403,726          | \$620,323              | 47.2%      |
| Crestbrook Insurance Company             | 0.1%         | \$657,391              | \$688,048             | \$400,341          | \$29,416               | 4.3%       |
| American National Property & Casualty Co | 0.1%         | \$648,135              | \$615,720             | \$220,556          | \$441,708              | 71.7%      |
| Executive Risk Indemnity Inc             | 0.1%         | \$638,625              | \$764,154             | \$159,841          | \$272,443              | 35.7%      |
| Milford Casualty Insurance Company       | 0.1%         | \$635,141              | \$348,102             | \$172,286          | \$-149,883             | ( 43.1%)   |
| Everest National Insurance Company       | 0.1%         | \$623,574              | \$1,295,444           | \$794,373          | \$255,684              | 19.7%      |
| Hanover American Insurance Company The   | 0.1%         | \$610,579              | \$621,989             | \$226,543          | \$-320,029             | ( 51.5%)   |
| American Family Insurance Company        | 0.1%         | \$601,374              | \$619,599             | \$346,638          | \$293,832              | 47.4%      |
| National Casualty Company                | 0.1%         | \$577,749              | \$502,289             | \$61,672           | \$201,806              | 40.2%      |
| Continental Indemnity Company            | 0.1%         | \$568,797              | \$568,797             | \$484,887          | \$1,857,606            | 326.6%     |
| Southern Insurance Company               | 0.1%         | \$557,487              | \$275,063             | \$5,924            | \$75,491               | 27.4%      |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Midwest Family Advantage Insurance Company   | 0.1%         | \$547,680              | \$508,643             | \$126,454          | \$803,424              | 158.0%     |
| Acadia Insurance Company                     | 0.1%         | \$542,485              | \$628,137             | \$605,095          | \$915,452              | 145.7%     |
| Pharmacists Mutual Insurance Company         | 0.1%         | \$535,961              | \$518,814             | \$430,038          | \$649,124              | 125.1%     |
| Regent Insurance Company                     | 0.1%         | \$525,971              | \$383,194             | \$184,015          | \$-73,076              | (19.1%)    |
| SFM Mutual Insurance Company                 | 0.0%         | \$516,670              | \$386,265             | \$132,207          | \$59,675               | 15.4%      |
| Massachusetts Bay Insurance Company          | 0.0%         | \$492,727              | \$508,541             | \$153,426          | \$374,528              | 73.6%      |
| Sompo American Fire & Marine Ins Co          | 0.0%         | \$488,414              | \$447,653             | \$26,937           | \$81,969               | 18.3%      |
| Cherokee Insurance Company                   | 0.0%         | \$469,198              | \$469,252             | \$280,991          | \$749,468              | 159.7%     |
| Vigilant Insurance Company                   | 0.0%         | \$467,236              | \$413,511             | \$126,317          | \$155,594              | 37.6%      |
| Accredited Surety & Casualty Company Inc     | 0.0%         | \$466,312              | \$300,930             | \$2,116            | \$61,556               | 20.5%      |
| Bloomington Compensation Insurance Company   | 0.0%         | \$464,177              | \$418,880             | \$130,970          | \$170,835              | 40.8%      |
| Memic Indemnity Company                      | 0.0%         | \$462,157              | \$438,652             | \$136,294          | \$359,001              | 81.8%      |
| Tokio Marine America Insurance Company       | 0.0%         | \$456,599              | \$453,456             | \$60,388           | \$243,872              | 53.8%      |
| Wellfleet New York Insurance Company         | 0.0%         | \$449,194              | \$325,648             | \$5,567            | \$51,188               | 15.7%      |
| Electric Insurance Company                   | 0.0%         | \$441,729              | \$441,729             | \$145,177          | \$-632,363             | (143.2%)   |
| Sagamore Insurance Company                   | 0.0%         | \$440,250              | \$442,747             | \$380,470          | \$535,648              | 121.0%     |
| Transguard Ins Co of America Inc             | 0.0%         | \$436,216              | \$400,233             | \$116,738          | \$484,804              | 121.1%     |
| Pennsylvania Manufacturers Indemnity Company | 0.0%         | \$433,341              | \$529,086             | \$145,050          | \$209,528              | 39.6%      |
| Corepointe Insurance Company                 | 0.0%         | \$423,904              | \$156,679             | \$33,001           | \$77,634               | 49.5%      |
| Atlantic Specialty Insurance Company         | 0.0%         | \$421,344              | \$410,144             | \$648,672          | \$724,478              | 176.6%     |
| Florists Mutual Insurance Company            | 0.0%         | \$417,468              | \$424,166             | \$466,024          | \$-41,025              | (9.7%)     |
| Nationwide Insurance Company Of America      | 0.0%         | \$399,358              | \$246,196             | \$863              | \$40,285               | 16.4%      |
| Diamond Insurance Company                    | 0.0%         | \$398,231              | \$346,221             | \$26,918           | \$136,232              | 39.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Commerce & Industry Insurance Co              | 0.0%         | \$393,736              | \$415,846             | \$658,933          | \$4,437,233            | 1067.0%    |
| Illinois Casualty Company                     | 0.0%         | \$377,170              | \$401,022             | \$65,750           | \$-99,860              | (24.9%)    |
| Farmers Insurance Exchange                    | 0.0%         | \$369,865              | \$385,287             | \$116,226          | \$-283,349             | (73.5%)    |
| American Guarantee & Liability Insurance Co   | 0.0%         | \$363,509              | \$312,131             | \$162,968          | \$38,391               | 12.3%      |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$361,099              | \$406,855             | \$130,395          | \$119,828              | 29.5%      |
| Safety First Insurance Company                | 0.0%         | \$351,666              | \$351,469             | \$48,844           | \$19,443               | 5.5%       |
| Employers Compensation Insurance Company      | 0.0%         | \$351,420              | \$385,121             | \$25,357           | \$-50,108              | (13.0%)    |
| American Select Insurance Company             | 0.0%         | \$339,318              | \$334,485             | \$211,552          | \$227,720              | 68.1%      |
| Nationwide Property & Casualty Insurance Comp | 0.0%         | \$337,693              | \$221,885             | \$28,173           | \$44,406               | 20.0%      |
| American Automobile Insurance Company         | 0.0%         | \$336,626              | \$334,189             | \$104,785          | \$16,358               | 4.9%       |
| New York Marine & General Insurance Co        | 0.0%         | \$297,693              | \$306,580             | \$196,641          | \$264,921              | 86.4%      |
| Znat Insurance Company                        | 0.0%         | \$290,734              | \$288,705             | \$285,223          | \$146,311              | 50.7%      |
| Nationwide Assurance Company                  | 0.0%         | \$280,154              | \$185,385             | \$9,970            | \$23,183               | 12.5%      |
| EMC Property & Casualty Company               | 0.0%         | \$273,647              | \$192,997             | \$-5,715           | \$50,666               | 26.3%      |
| Guideone Specialty Insurance Company          | 0.0%         | \$269,618              | \$276,059             | \$2,264            | \$4,231                | 1.5%       |
| Citizens Insurance Company Of America         | 0.0%         | \$252,701              | \$285,636             | \$211,779          | \$327,957              | 114.8%     |
| Rural Trust Insurance Company                 | 0.0%         | \$241,942              | \$337,114             | \$29,423           | \$212,699              | 63.1%      |
| ACIG Insurance Company                        | 0.0%         | \$235,175              | \$235,175             | \$0                | \$1,157,288            | 492.1%     |
| Wellfleet Insurance Company                   | 0.0%         | \$223,857              | \$182,418             | \$142,284          | \$113,077              | 62.0%      |
| Obi National Insurance Company                | 0.0%         | \$213,086              | \$234,899             | \$107,627          | \$197,934              | 84.3%      |
| Nationwide General Insurance Company          | 0.0%         | \$208,680              | \$116,557             | \$37,461           | \$35,838               | 30.7%      |
| AIG Assurance Company                         | 0.0%         | \$203,804              | \$198,363             | \$82,349           | \$-49,101              | (24.8%)    |
| State Automobile Mutual Insurance Company     | 0.0%         | \$198,370              | \$243,010             | \$2,584            | \$50,133               | 20.6%      |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| North Pointe Insurance Company            | 0.0%         | \$193,763              | \$260,941             | \$58,722           | \$47,661               | 18.3%      |
| Summitpoint Insurance Company             | 0.0%         | \$184,202              | \$154,749             | \$8,688            | \$39,937               | 25.8%      |
| Preferred Professional Insurance Company  | 0.0%         | \$180,723              | \$147,120             | \$129,907          | \$7,775                | 5.3%       |
| Great American Assurance Company          | 0.0%         | \$179,442              | \$176,912             | \$114,140          | \$167,262              | 94.5%      |
| Imperium Insurance Company                | 0.0%         | \$171,350              | \$160,890             | \$152,049          | \$-515,417             | ( 320.4%)  |
| Association Casualty Insurance Company    | 0.0%         | \$169,612              | \$144,555             | \$11,367           | \$20,408               | 14.1%      |
| Trans Pacific Insurance Company           | 0.0%         | \$167,873              | \$171,048             | \$209,699          | \$89,292               | 52.2%      |
| Columbia National Insurance Company       | 0.0%         | \$166,855              | \$192,219             | \$438,711          | \$853,653              | 444.1%     |
| Addison Insurance Company                 | 0.0%         | \$159,898              | \$208,684             | \$663,314          | \$645,984              | 309.6%     |
| Great Northern Insurance Company          | 0.0%         | \$159,310              | \$178,356             | \$36,300           | \$112,224              | 62.9%      |
| Ameritrust Insurance Corporation          | 0.0%         | \$157,581              | \$152,923             | \$11,916           | \$44,073               | 28.8%      |
| Chiron Insurance Company                  | 0.0%         | \$154,732              | \$61,731              | \$33,767           | \$25,644               | 41.5%      |
| Penn Millers Insurance Company            | 0.0%         | \$153,494              | \$167,552             | \$119,255          | \$131,131              | 78.3%      |
| Berkley National Insurance Company        | 0.0%         | \$149,890              | \$163,395             | \$88,102           | \$24,998               | 15.3%      |
| Oak River Insurance Company               | 0.0%         | \$141,533              | \$163,075             | \$-25,991          | \$-721,848             | ( 442.6%)  |
| Westchester Fire Insurance Company        | 0.0%         | \$127,889              | \$139,333             | \$66,549           | \$110,380              | 79.2%      |
| Ace Property & Casualty Insurance Company | 0.0%         | \$110,084              | \$100,780             | \$157,228          | \$-592,492             | ( 587.9%)  |
| Allied Eastern Indemnity Company          | 0.0%         | \$109,368              | \$69,875              | \$3,118            | \$66,003               | 94.5%      |
| Rockwood Casualty Insurance Company       | 0.0%         | \$107,650              | \$98,280              | \$17,419           | \$28,119               | 28.6%      |
| T.h.e. Insurance Company                  | 0.0%         | \$95,209               | \$94,802              | \$560              | \$-21,831              | ( 23.0%)   |
| Greenwich Insurance Company               | 0.0%         | \$93,075               | \$99,771              | \$27,132           | \$35,975               | 36.1%      |
| Employers Insurance Company Of Nevada     | 0.0%         | \$92,886               | \$34,125              | \$266              | \$6,574                | 19.3%      |
| Pacific Employers Insurance Company       | 0.0%         | \$89,663               | \$168,572             | \$310,776          | \$74,339               | 44.1%      |
| Frank Winston Crum Insurance Company      | 0.0%         | \$86,063               | \$81,422              | \$-4,796           | \$-7,924               | ( 9.7%)    |
| Alaska National Insurance Company         | 0.0%         | \$84,628               | \$48,462              | \$29,949           | \$153,974              | 317.7%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Stonington Insurance Company                  | 0.0%         | \$81,666               | \$241,147             | \$109,096          | \$118,461              | 49.1%      |
| Prescient National Insurance Company          | 0.0%         | \$80,413               | \$101,842             | \$140              | \$16,184               | 15.9%      |
| Cimarron Insurance Company Inc                | 0.0%         | \$76,281               | \$149,767             | \$-138,449         | \$-331,354             | ( 221.2%)  |
| Firemans Fund Insurance Company               | 0.0%         | \$74,738               | \$66,401              | \$370,188          | \$92,483               | 139.3%     |
| Crum & Forster Indemnity Company              | 0.0%         | \$69,776               | \$53,125              | \$568              | \$7,862                | 14.8%      |
| Stonetrust Premier Casualty Insurance Company | 0.0%         | \$68,735               | \$18,643              | \$0                | \$8,402                | 45.1%      |
| Harleysville Insurance Company                | 0.0%         | \$62,277               | \$65,125              | \$-62              | \$5,156                | 7.9%       |
| Incline Casualty Company                      | 0.0%         | \$62,040               | \$79,996              | \$19,949           | \$-35,707              | ( 44.6%)   |
| Amfed Casualty Insurance Company              | 0.0%         | \$61,708               | \$24,339              | \$0                | \$0                    | 0.0%       |
| Service Lloyds Insurance Company              | 0.0%         | \$52,847               | \$23,348              | \$0                | \$-7,741               | ( 33.2%)   |
| Sequoia Insurance Company                     | 0.0%         | \$48,952               | \$6,850               | \$0                | \$539                  | 7.9%       |
| Allmerica Financial Alliance Insurance Co     | 0.0%         | \$48,279               | \$46,101              | \$65,500           | \$75,089               | 162.9%     |
| Utica Mutual Insurance Company                | 0.0%         | \$47,051               | \$44,813              | \$32,636           | \$39,485               | 88.1%      |
| Argonaut Midwest Insurance Company            | 0.0%         | \$46,200               | \$54,345              | \$32,714           | \$7,379                | 13.6%      |
| RLI Insurance Company                         | 0.0%         | \$42,550               | \$40,826              | \$214              | \$-3,798               | ( 9.3%)    |
| Great American Insurance Company              | 0.0%         | \$35,157               | \$28,046              | \$32,971           | \$-31,674              | ( 112.9%)  |
| Federated Rural Electric Insurance Exchange   | 0.0%         | \$31,041               | \$28,582              | \$31,103           | \$-242,282             | ( 847.7%)  |
| Park National Insurance Company               | 0.0%         | \$30,485               | \$36,777              | \$4,814            | \$-108,220             | ( 294.3%)  |
| Midsouth Mutual Insurance Company             | 0.0%         | \$28,857               | \$45,148              | \$0                | \$-17,390              | ( 38.5%)   |
| Falls Lake National Insurance Company         | 0.0%         | \$28,422               | \$10,410              | \$0                | \$-48,117              | ( 462.2%)  |
| Westfield Insurance Company                   | 0.0%         | \$21,953               | \$15,213              | \$0                | \$-7,518               | ( 49.4%)   |
| Riverport Insurance Company                   | 0.0%         | \$17,559               | \$15,024              | \$75,404           | \$36,148               | 240.6%     |
| National Surety Corporation                   | 0.0%         | \$17,461               | \$36,638              | \$133,883          | \$257,234              | 702.1%     |
| AIG Property Casualty Company                 | 0.0%         | \$14,590               | \$24,194              | \$129,068          | \$-256,571             | ( 1060.5%) |
| Eastern Alliance Insurance Company            | 0.0%         | \$14,066               | \$13,216              | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Old Republic General Insurance Corporation    | 0.0%         | \$10,734               | \$43,339              | \$352,110          | \$-530,812             | (1224.8%)  |
| Samsung Fire & Marine Insurance Co Ltd (us Br | 0.0%         | \$10,059               | \$6,753               | \$0                | \$-2,020               | (29.9%)    |
| Gray Insurance Company The                    | 0.0%         | \$7,822                | \$7,822               | \$0                | \$1,887                | 24.1%      |
| Hdi Global Insurance Company                  | 0.0%         | \$6,926                | \$6,481               | \$4,409            | \$-3,743               | (57.8%)    |
| Country Mutual Insurance Company              | 0.0%         | \$6,200                | \$258                 | \$0                | \$11                   | 4.3%       |
| American Business & Mercantile Insurance Mutu | 0.0%         | \$5,752                | \$9,981               | \$0                | \$-4,563               | (45.7%)    |
| Republic Indemnity Company Of California      | 0.0%         | \$5,609                | \$5,441               | \$0                | \$0                    | 0.0%       |
| Insurance Company Of North America            | 0.0%         | \$1,814                | \$1,255               | \$47,962           | \$20,563               | 1638.5%    |
| Republic Indemnity Company Of America         | 0.0%         | \$1,704                | \$1,459               | \$0                | \$0                    | 0.0%       |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$625                  | \$531                 | \$2,800            | \$14,816               | 2790.2%    |
| Obi America Insurance Company                 | 0.0%         | \$318                  | \$252                 | \$0                | \$-2,223               | (882.1%)   |
| Netherlands Insurance Company The             | 0.0%         | \$291                  | \$23                  | \$437,952          | \$-120,989             | (526039%)  |
| Eastern Advantage Assurance Company           | 0.0%         | \$83                   | \$86                  | \$0                | \$0                    | 0.0%       |
| American Family Home Insurance Company        | 0.0%         | \$33                   | \$14                  | \$0                | \$11,545               | 82464.3%   |
| Petroleum Casualty Company                    | 0.0%         | \$10                   | \$10                  | \$0                | \$0                    | 0.0%       |
| Cumis Insurance Society Inc                   | 0.0%         | \$0                    | \$0                   | \$2,663            | \$-64,239              | -          |
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$0                    | \$0                   | \$0                | \$-19,324              | -          |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$0                    | \$0                   | \$-20,967          | \$-25,432              | -          |
| Evergreen National Indemnity Company          | 0.0%         | \$0                    | \$0                   | \$59,737           | \$-8,126               | -          |
| Austin Mutual Insurance Company               | 0.0%         | \$0                    | \$0                   | \$9,793            | \$-55,747              | -          |
| Indiana Lumbersmens Insurance Company         | 0.0%         | \$0                    | \$0                   | \$25,174           | \$18,081               | -          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| MI Millers Mutual Insurance Company           | 0.0%         | \$0                    | \$0                   | \$4,586            | \$-48,385              | —          |
| National Farmers Union Property & Casualty Co | 0.0%         | \$0                    | \$0                   | \$71,057           | \$146,535              | —          |
| Peerless Indemnity Insurance Company          | 0.0%         | \$0                    | \$-95                 | \$0                | \$-8,255               | 8689.5%    |
| Automobile Ins Co Of Hartford CT              | 0.0%         | \$0                    | \$0                   | \$0                | \$-31                  | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$9,871                | —          |
| Allstate Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-5,329               | —          |
| American Economy Insurance Company            | 0.0%         | \$0                    | \$0                   | \$29,488           | \$-29,507              | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$80,320           | \$-68,579              | —          |
| American Alternative Insurance Corporation    | 0.0%         | \$0                    | \$239                 | \$0                | \$-29,638              | (12400.8%) |
| Argonaut Great Central Insurance Co           | 0.0%         | \$0                    | \$0                   | \$785,000          | \$574,418              | —          |
| Trinity Universal Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,257               | —          |
| Ace Fire Underwriters Insurance Company       | 0.0%         | \$0                    | \$-1                  | \$22,494           | \$-153,842             | 1.538E7%   |
| 21st Century Premier Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,097               | —          |
| Esurance Insurance Company Of New Jersey      | 0.0%         | \$0                    | \$0                   | \$1,270            | \$992                  | —          |
| The Pie Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$74,663           | \$-156,345             | —          |
| Wcf Select Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$10,161           | \$-164,742             | —          |
| Great American Insurance Company Of NY        | 0.0%         | \$0                    | \$0                   | \$208,702          | \$436,366              | —          |
| Shelter Mutual Insurance Company              | 0.0%         | \$0                    | \$0                   | \$110,577          | \$500,000              | —          |
| Midwestern Indemnity Company The              | 0.0%         | \$0                    | \$0                   | \$913,547          | \$427,350              | —          |
| Westfield National Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-112                 | —          |
| Peerless Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$1,182            | \$-41,188              | —          |
| Arrowood Indemnity Company                    | 0.0%         | \$0                    | \$0                   | \$111,781          | \$-22,483              | —          |
| First National Insurance Company Of America   | 0.0%         | \$0                    | \$0                   | \$0                | \$-4,564               | —          |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| General Insurance Company Of America          | 0.0%         | \$0                    | \$0                   | \$18,360           | \$2,955                | —          |
| Safeco Insurance Company Of America           | 0.0%         | \$0                    | \$0                   | \$0                | \$7,290                | —          |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$0                    | \$0                   | \$600,507          | \$704,268              | —          |
| St Paul Guardian Insurance Company            | 0.0%         | \$0                    | \$0                   | \$61,391           | \$13,421               | —          |
| St Paul Mercury Insurance Company             | 0.0%         | \$0                    | \$0                   | \$141,437          | \$16,830               | —          |
| Alea North America Insurance Company          | 0.0%         | \$0                    | \$0                   | \$23,731           | \$—34,511              | —          |
| TIG Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$52,476           | \$—93,177              | —          |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%         | \$0                    | \$0                   | \$361,051          | \$—84,370              | —          |
| United States Fidelity & Guaranty Company     | 0.0%         | \$0                    | \$0                   | \$53,733           | \$83,252               | —          |
| Harco National Insurance Company              | 0.0%         | \$0                    | \$0                   | \$4,575            | \$—46,903              | —          |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$0                    | \$0                   | \$17,883           | \$—45,552              | —          |
| Travelers Casualty & Surety Company Of Amer   | 0.0%         | \$0                    | \$0                   | \$0                | \$10,452               | —          |
| Colonial American Casualty & Surety Company   | 0.0%         | \$0                    | \$0                   | \$3,029            | \$—69,032              | —          |
| 21st Century Centennial Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$16,011               | —          |
| Discover Property & Casualty Insurance Co     | 0.0%         | \$0                    | \$0                   | \$32,811           | \$—12,409              | —          |
| Hawkeye—security Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$—110,853             | —          |
| Axis Insurance Company                        | 0.0%         | \$0                    | \$0                   | \$—1,909           | \$—1,909               | —          |
| Genesis Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$—40,000              | —          |
| Fidelity & Deposit Company Maryland           | 0.0%         | \$0                    | \$3                   | \$836,714          | \$685,143              | 2.284E7%   |
| Westport Insurance Corporation                | 0.0%         | \$0                    | \$0                   | \$87,147           | \$—524,154             | —          |
| Travelers Commercial Casualty Company         | 0.0%         | \$0                    | \$0                   | \$1,844,504        | \$1,764,316            | —          |
| Virginia Surety Company Inc                   | 0.0%         | \$0                    | \$0                   | \$0                | \$182,668              | —          |



| Company Name                                 | Market Share  | Direct Written Premium | Direct Premium Earned  | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|------------------------|----------------------|------------------------|--------------|
| Universal Underwriters Ins Co                | 0.0%          | \$0                    | \$0                    | \$60,705             | \$-113,778             | —            |
| Foremost Signature Insurance Company         | 0.0%          | \$0                    | \$0                    | \$0                  | \$-6,653               | —            |
| The Travelers Casualty Company               | 0.0%          | \$0                    | \$0                    | \$0                  | \$-2,794               | —            |
| Colorado Casualty Insurance Company          | 0.0%          | \$0                    | \$0                    | \$0                  | \$3                    | —            |
| Diamond State Insurance Company              | 0.0%          | \$0                    | \$0                    | \$0                  | \$-22                  | —            |
| Wausau Business Insurance Company            | ( 0.0%)       | \$-239                 | \$-817                 | \$0                  | \$2,532                | ( 309.9%)    |
| Clarendon National Insurance Company         | ( 0.0%)       | \$-373                 | \$-373                 | \$15,377             | \$23,182               | ( 6215.0%)   |
| Fidelity & Guaranty Insurance Company        | ( 0.0%)       | \$-3,201               | \$-3,201               | \$142,548            | \$169,688              | ( 5301.1%)   |
| Tnus Insurance Company                       | ( 0.0%)       | \$-6,037               | \$-5,244               | \$-36,347            | \$-108,505             | 2069.1%      |
| Wausau Underwriters Insurance Company        | ( 0.0%)       | \$-12,851              | \$-14,626              | \$114,215            | \$64,636               | ( 441.9%)    |
| Liberty Mutual Insurance Company             | ( 0.0%)       | \$-24,352              | \$-30,911              | \$358,766            | \$206,153              | ( 666.9%)    |
| Allied Property & Casualty Insurance Company | ( 0.0%)       | \$-35,361              | \$-35,361              | \$0                  | \$-2,926               | 8.3%         |
| Berkley Regional Insurance Company           | ( 0.0%)       | \$-39,792              | \$-13,545              | \$67,985             | \$-91,899              | 678.5%       |
| Mag Mutual Insurance Company                 | ( 0.0%)       | \$-178,394             | \$137,951              | \$126,356            | \$168,584              | 122.2%       |
| American Home Assurance Company              | ( 0.0%)       | \$-262,758             | \$-263,162             | \$619,130            | \$4,939,439            | ( 1877.0%)   |
| Illinois National Insurance Company          | ( 0.0%)       | \$-391,962             | \$-391,962             | \$16,836             | \$17,000               | ( 4.3%)      |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$1,038,288,660</b> | <b>\$1,035,533,379</b> | <b>\$495,299,002</b> | <b>\$592,332,736</b>   | <b>57.2%</b> |

## OTHER LIABILITY:

### BODILY INJURY & PROPERTY DAMAGE

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Caterpillar Insurance Company                 | 7.8%         | \$66,259,020           | \$73,903,213          | \$54,829,884       | \$57,011,427           | 77.1%      |
| Travelers Property Casualty Company Of Americ | 4.7%         | \$39,595,253           | \$38,834,663          | \$26,916,651       | \$31,645,380           | 81.5%      |
| Federal Insurance Company                     | 4.3%         | \$36,956,219           | \$36,336,903          | \$15,259,060       | \$13,320,034           | 36.7%      |
| State Farm Fire & Casualty Company            | 3.4%         | \$28,885,220           | \$27,547,222          | \$25,792,298       | \$32,013,431           | 116.2%     |
| Zurich American Insurance Company             | 3.1%         | \$26,317,751           | \$25,342,126          | \$11,297,274       | \$19,634,008           | 77.5%      |
| Cincinnati Insurance Company The              | 2.9%         | \$24,595,495           | \$23,836,603          | \$4,298,160        | \$18,426,215           | 77.3%      |
| Ace Property & Casualty Insurance Company     | 2.7%         | \$22,974,186           | \$20,860,082          | \$-39,769          | \$16,999,298           | 81.5%      |
| National Union Fire Insurance Company Of Pitt | 2.5%         | \$21,236,193           | \$23,993,824          | \$30,092,344       | \$21,036,827           | 87.7%      |
| Ace American Insurance Company                | 2.3%         | \$19,613,245           | \$19,730,888          | \$17,486,258       | \$25,457,630           | 129.0%     |
| American Family Mutual Insurance Company      | 2.1%         | \$18,257,453           | \$17,670,620          | \$12,344,633       | \$12,162,791           | 68.8%      |
| Lyndon Southern Insurance Company             | 1.9%         | \$16,568,080           | \$4,028,815           | \$2,463,378        | \$2,904,142            | 72.1%      |
| American Guarantee & Liability Insurance Co   | 1.9%         | \$16,543,046           | \$15,244,443          | \$296,100          | \$6,099,317            | 40.0%      |
| Old Republic Insurance Company                | 1.8%         | \$14,945,351           | \$14,796,647          | \$3,799,416        | \$4,168,027            | 28.2%      |
| West Bend Mutual Insurance Company            | 1.7%         | \$14,697,228           | \$13,588,602          | \$4,820,285        | \$7,697,214            | 56.6%      |
| American Bankers Insurance Company Of FL      | 1.6%         | \$13,487,617           | \$15,448,577          | \$8,675,039        | \$8,974,310            | 58.1%      |
| Philadelphia Indemnity Insurance Company      | 1.6%         | \$13,419,137           | \$13,309,320          | \$25,189,227       | \$11,287,227           | 84.8%      |
| Acuity A Mutual Insurance Company             | 1.6%         | \$13,205,930           | \$12,175,219          | \$4,629,917        | \$10,592,906           | 87.0%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Shelter Mutual Insurance Company              | 1.4%         | \$12,204,133           | \$11,975,086          | \$8,378,627        | \$11,435,959           | 95.5%      |
| Markel American Insurance Company             | 1.4%         | \$11,973,135           | \$11,820,876          | \$624,697          | \$3,726,503            | 31.5%      |
| Navigators Insurance Company                  | 1.3%         | \$11,209,535           | \$11,283,371          | \$0                | \$15,325,006           | 135.8%     |
| XL Insurance America Inc                      | 1.2%         | \$10,306,431           | \$9,718,500           | \$200,000          | \$746,306              | 7.7%       |
| United Fire & Casualty Company                | 1.2%         | \$9,851,562            | \$9,945,191           | \$3,871,719        | \$9,510,668            | 95.6%      |
| Endurance American Insurance Company          | 1.1%         | \$9,730,047            | \$10,248,664          | \$1,868,456        | \$1,776,067            | 17.3%      |
| Everest National Insurance Company            | 1.1%         | \$9,501,167            | \$10,254,870          | \$526,090          | \$1,960,651            | 19.1%      |
| Berkshire Hathaway Specialty Insurance Co     | 1.1%         | \$9,156,662            | \$7,533,919           | \$3,534,633        | \$11,734,336           | 155.8%     |
| Arch Insurance Company                        | 1.1%         | \$8,935,045            | \$9,022,134           | \$2,737,710        | \$5,243,912            | 58.1%      |
| Westchester Fire Insurance Company            | 1.0%         | \$8,500,651            | \$8,189,957           | \$19,737,488       | \$3,449,014            | 42.1%      |
| RSUI Indemnity Company                        | 1.0%         | \$8,449,898            | \$8,904,602           | \$2,462,838        | \$9,331,167            | 104.8%     |
| Great American Security Insurance Company     | 0.8%         | \$6,966,004            | \$5,463,978           | \$396,447          | \$1,412,872            | 25.9%      |
| Continental Casualty Company                  | 0.8%         | \$6,965,991            | \$20,337,109          | \$6,766,489        | \$18,430,436           | 90.6%      |
| Federated Mutual Insurance Company            | 0.8%         | \$6,387,625            | \$5,822,017           | \$1,866,253        | \$2,830,916            | 48.6%      |
| AMCO Insurance Company                        | 0.7%         | \$5,883,047            | \$6,449,201           | \$2,604,758        | \$8,158,671            | 126.5%     |
| Employers Mutual Casualty Company             | 0.7%         | \$5,848,987            | \$5,554,438           | \$1,672,060        | \$1,680,202            | 30.2%      |
| Everest Reinsurance Company                   | 0.7%         | \$5,558,730            | \$5,558,730           | \$5,260,782        | \$4,607,480            | 82.9%      |
| Swiss Re Corporate Solutions America Insuranc | 0.6%         | \$5,455,770            | \$4,638,337           | \$646,378          | \$2,438,006            | 52.6%      |
| Cumis Insurance Society Inc                   | 0.6%         | \$5,372,969            | \$5,061,178           | \$4,487,193        | \$2,134,502            | 42.2%      |
| Hiscox Insurance Company Inc                  | 0.6%         | \$5,349,027            | \$5,216,973           | \$568,998          | \$1,658,493            | 31.8%      |
| Great American Assurance Company              | 0.6%         | \$5,152,276            | \$4,938,260           | \$148,675          | \$1,163,968            | 23.6%      |
| Nationwide Mutual Insurance Company           | 0.6%         | \$5,103,830            | \$4,708,429           | \$2,943,996        | \$3,317,319            | 70.5%      |
| Allianz Global Risks US Insurance Company     | 0.6%         | \$5,071,500            | \$4,806,764           | \$414,496          | \$9,695,668            | 201.7%     |
| Farmers Insurance Exchange                    | 0.6%         | \$5,008,666            | \$5,257,415           | \$5,232,220        | \$5,267,094            | 100.2%     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| U S Specialty Insurance Company             | 0.6%         | \$4,714,888            | \$5,138,291           | \$770,682          | \$1,335,192            | 26.0%      |
| Secura Insurance Company                    | 0.5%         | \$4,535,335            | \$4,194,020           | \$418,557          | \$713,841              | 17.0%      |
| QBE Insurance Corporation                   | 0.5%         | \$4,295,990            | \$3,736,016           | \$354,418          | \$-17,694              | ( 0.5%)    |
| Cincinnati Casualty Company The             | 0.5%         | \$4,112,452            | \$3,554,242           | \$57,541           | \$901,466              | 25.4%      |
| Next Insurance US Company                   | 0.5%         | \$4,093,486            | \$3,364,195           | \$676,502          | \$2,050,074            | 60.9%      |
| Firemans Fund Insurance Company             | 0.5%         | \$4,008,006            | \$4,197,483           | \$40,498           | \$445,112              | 10.6%      |
| Great American Insurance Company            | 0.5%         | \$3,965,171            | \$4,137,501           | \$13,511,563       | \$17,007,353           | 411.1%     |
| Scottsdale Indemnity Company                | 0.5%         | \$3,868,454            | \$3,823,329           | \$452,281          | \$-3,322,676           | ( 86.9%)   |
| National Casualty Company                   | 0.4%         | \$3,622,242            | \$3,355,408           | \$525,339          | \$2,972,277            | 88.6%      |
| Nationwide Agribusiness Insurance Company   | 0.4%         | \$3,598,637            | \$3,553,373           | \$716,287          | \$1,421,584            | 40.0%      |
| Virginia Surety Company Inc                 | 0.4%         | \$3,534,113            | \$3,476,108           | \$903,615          | \$943,277              | 27.1%      |
| Beazley Insurance Company Inc               | 0.4%         | \$3,532,302            | \$4,310,341           | \$1,220,805        | \$1,881,777            | 43.7%      |
| Amerisure Mutual Insurance Company          | 0.4%         | \$3,530,095            | \$3,345,275           | \$0                | \$893,212              | 26.7%      |
| Hartford Fire Insurance Company             | 0.4%         | \$3,292,359            | \$3,524,601           | \$2,980,413        | \$6,863,403            | 194.7%     |
| Crestbrook Insurance Company                | 0.4%         | \$3,129,140            | \$2,885,436           | \$1,303,517        | \$555,159              | 19.2%      |
| Federated Rural Electric Insurance Exchange | 0.4%         | \$3,054,027            | \$3,045,170           | \$83,545           | \$-406,639             | ( 13.4%)   |
| Grinnell Mutual Reinsurance Company         | 0.4%         | \$2,989,728            | \$2,909,419           | \$1,837,263        | \$4,694,057            | 161.3%     |
| Wesco Insurance Company                     | 0.3%         | \$2,923,265            | \$3,044,542           | \$10,566           | \$896,936              | 29.5%      |
| Freedom Specialty Insurance Company         | 0.3%         | \$2,917,671            | \$3,073,562           | \$0                | \$1,119,332            | 36.4%      |
| Selective Insurance Company Of America      | 0.3%         | \$2,893,762            | \$2,820,157           | \$1,769,249        | \$2,407,437            | 85.4%      |
| Phoenix Insurance Company The               | 0.3%         | \$2,869,060            | \$2,759,698           | \$88,523           | \$1,930,328            | 69.9%      |
| Allied World National Assurance Company     | 0.3%         | \$2,848,837            | \$2,694,918           | \$91,377           | \$1,422,524            | 52.8%      |
| Allstate Indemnity Company                  | 0.3%         | \$2,819,204            | \$2,684,102           | \$1,050,000        | \$1,481,681            | 55.2%      |
| Aspen American Insurance Company            | 0.3%         | \$2,781,615            | \$2,535,216           | \$1,911            | \$1,305,330            | 51.5%      |
| Berkley National Insurance Company          | 0.3%         | \$2,778,142            | \$2,387,988           | \$5,000,000        | \$5,630,790            | 235.8%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United States Liability Insurance Company     | 0.3%         | \$2,763,052            | \$2,669,567           | \$1,864,159        | \$617,929              | 23.1%      |
| Midvale Indemnity Company                     | 0.3%         | \$2,726,806            | \$2,405,378           | \$364,374          | \$655,830              | 27.3%      |
| Atlantic Specialty Insurance Company          | 0.3%         | \$2,702,111            | \$2,849,457           | \$1,560,195        | \$5,430,044            | 190.6%     |
| Liberty Mutual Fire Insurance Company         | 0.3%         | \$2,688,372            | \$3,084,903           | \$4,044,101        | \$4,027,242            | 130.5%     |
| Securian Casualty Company                     | 0.3%         | \$2,652,476            | \$2,438,215           | \$1,006,104        | \$902,387              | 37.0%      |
| State Auto Property & Casualty Insurance Comp | 0.3%         | \$2,652,357            | \$2,816,468           | \$110,886          | \$2,168,547            | 77.0%      |
| Illinois Casualty Company                     | 0.3%         | \$2,642,999            | \$2,638,622           | \$3,100,000        | \$3,345,407            | 126.8%     |
| Foremost Insurance Company Grand Rapids Michi | 0.3%         | \$2,372,307            | \$2,415,909           | \$768,971          | \$1,252,035            | 51.8%      |
| State Automobile Mutual Insurance Company     | 0.3%         | \$2,365,495            | \$1,946,751           | \$387,889          | \$1,188,110            | 61.0%      |
| Missouri Hospital Plan                        | 0.3%         | \$2,266,471            | \$2,214,172           | \$200,747          | \$337,700              | 15.3%      |
| Hudson Insurance Company                      | 0.3%         | \$2,245,497            | \$1,910,645           | \$8,748,645        | \$2,591,204            | 135.6%     |
| Auto Owners Insurance Company                 | 0.3%         | \$2,196,400            | \$2,074,999           | \$190,924          | \$104,000              | 5.0%       |
| Addison Insurance Company                     | 0.3%         | \$2,157,376            | \$2,128,697           | \$102,212          | \$1,449,073            | 68.1%      |
| Charter Oak Fire Insurance Co The             | 0.2%         | \$2,082,525            | \$2,022,483           | \$597,629          | \$-320,941             | (15.9%)    |
| Progressive Casualty Insurance Company        | 0.2%         | \$2,061,001            | \$1,993,464           | \$482,382          | \$420,244              | 21.1%      |
| Automobile Ins Co Of Hartford CT              | 0.2%         | \$2,048,330            | \$1,888,161           | \$4,527,436        | \$2,913,442            | 154.3%     |
| Selective Insurance Company Of South Carolina | 0.2%         | \$2,022,057            | \$1,905,414           | \$460,650          | \$521,728              | 27.4%      |
| RLI Insurance Company                         | 0.2%         | \$1,995,931            | \$2,450,095           | \$55,000           | \$514,484              | 21.0%      |
| Greenwich Insurance Company                   | 0.2%         | \$1,932,607            | \$1,697,318           | \$2,000,000        | \$1,411,489            | 83.2%      |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.2%         | \$1,920,567            | \$1,733,125           | \$20,409           | \$840,957              | 48.5%      |
| General Casualty Company Of Wisconsin         | 0.2%         | \$1,888,507            | \$1,351,844           | \$165,055          | \$622,469              | 46.0%      |
| American Security Insurance Company           | 0.2%         | \$1,878,914            | \$1,689,503           | \$666,600          | \$290,690              | 17.2%      |
| United Services Automobile Association        | 0.2%         | \$1,852,434            | \$1,786,748           | \$451,763          | \$447,220              | 25.0%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Argonaut Insurance Company                    | 0.2%         | \$1,825,944            | \$2,325,929           | \$103,789          | \$1,525,410            | 65.6%      |
| Emcasco Insurance Company                     | 0.2%         | \$1,820,734            | \$1,965,606           | \$1,493,240        | \$1,276,343            | 64.9%      |
| Penn Millers Insurance Company                | 0.2%         | \$1,806,407            | \$1,704,519           | \$449,532          | \$512,647              | 30.1%      |
| Liberty Insurance Underwriters Inc            | 0.2%         | \$1,798,924            | \$1,873,587           | \$276,500          | \$3,791,737            | 202.4%     |
| Great West Casualty Company                   | 0.2%         | \$1,748,881            | \$1,451,968           | \$12,825           | \$4,096,325            | 282.1%     |
| Hanover Insurance Company The                 | 0.2%         | \$1,728,579            | \$1,612,094           | \$3,589,791        | \$466,410              | 28.9%      |
| Indemnity Insurance Co Of North America       | 0.2%         | \$1,728,450            | \$1,639,935           | \$1,288,213        | \$647,663              | 39.5%      |
| Great American Spirit Insurance Company       | 0.2%         | \$1,666,373            | \$1,599,832           | \$0                | \$567,285              | 35.5%      |
| National Fire Insurance Company Of Hartford   | 0.2%         | \$1,648,763            | \$1,411,425           | \$379,286          | \$1,573,939            | 111.5%     |
| North River Insurance Company The             | 0.2%         | \$1,644,320            | \$1,058,280           | \$256,250          | \$84,847               | 8.0%       |
| Travelers Indemnity Company                   | 0.2%         | \$1,630,932            | \$1,660,766           | \$4,871,720        | \$1,753,285            | 105.6%     |
| Cincinnati Indemnity Company Inc              | 0.2%         | \$1,609,945            | \$1,545,647           | \$133,814          | \$1,080,256            | 69.9%      |
| Bankers Standard Insurance Company            | 0.2%         | \$1,590,959            | \$1,628,356           | \$0                | \$92,474               | 5.7%       |
| Utica Mutual Insurance Company                | 0.2%         | \$1,586,126            | \$1,567,419           | \$192,756          | \$1,374,679            | 87.7%      |
| Cameron Mutual Insurance Company              | 0.2%         | \$1,562,239            | \$1,583,213           | \$1,098,484        | \$1,200,634            | 75.8%      |
| Endurance Assurance Corporation               | 0.2%         | \$1,553,976            | \$1,184,900           | \$22,050           | \$203,016              | 17.1%      |
| Starstone National Insurance Company          | 0.2%         | \$1,531,633            | \$1,349,017           | \$1,000,000        | \$931,530              | 69.1%      |
| National Interstate Insurance Company         | 0.2%         | \$1,524,357            | \$3,840,490           | \$92,000           | \$-147,004             | ( 3.8%)    |
| Federated Service Insurance Company           | 0.2%         | \$1,474,718            | \$1,682,980           | \$429,457          | \$1,766,629            | 105.0%     |
| Midwest Family Mutual Insurance Company       | 0.2%         | \$1,454,084            | \$1,357,920           | \$3,200,671        | \$451,010              | 33.2%      |
| Protective Insurance Company                  | 0.2%         | \$1,433,286            | \$1,431,811           | \$0                | \$-330,060             | ( 23.1%)   |
| Union Insurance Company                       | 0.2%         | \$1,413,497            | \$1,315,312           | \$1,472            | \$126,508              | 9.6%       |
| Safety National Casualty Corporation          | 0.2%         | \$1,377,492            | \$1,155,202           | \$1,000,000        | \$2,369,838            | 205.1%     |
| Pennsylvania Manufacturers Association Insura | 0.2%         | \$1,349,660            | \$1,301,681           | \$16,284           | \$1,131,703            | 86.9%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| AIG Property Casualty Company               | 0.2%         | \$1,348,349            | \$1,349,163           | \$2,000,000        | \$2,493,273            | 184.8%     |
| Bitco General Insurance Corporation         | 0.2%         | \$1,342,943            | \$1,368,694           | \$45,152           | \$-1,633,978           | (119.4%)   |
| National Specialty Insurance Company        | 0.2%         | \$1,297,503            | \$1,091,503           | \$439,195          | \$1,051,195            | 96.3%      |
| Ohio Security Insurance Company             | 0.2%         | \$1,288,190            | \$1,274,172           | \$784,871          | \$410,011              | 32.2%      |
| Clear Spring Property & Casualty Company    | 0.2%         | \$1,285,648            | \$1,106,432           | \$206,779          | \$550,009              | 49.7%      |
| Sentry Select Insurance Company             | 0.2%         | \$1,281,418            | \$1,223,095           | \$258,998          | \$1,713,247            | 140.1%     |
| Privilege Underwriters Reciprocal Exchange  | 0.1%         | \$1,264,282            | \$1,273,885           | \$0                | \$-228,091             | (17.9%)    |
| Starr Indemnity & Liability Company         | 0.1%         | \$1,223,980            | \$1,113,029           | \$42,098           | \$1,507,660            | 135.5%     |
| Sentry Insurance Company                    | 0.1%         | \$1,213,672            | \$1,208,964           | \$27,686           | \$283,404              | 23.4%      |
| T.h.e. Insurance Company                    | 0.1%         | \$1,192,026            | \$1,132,087           | \$19,500           | \$909,580              | 80.3%      |
| Hdi Global Insurance Company                | 0.1%         | \$1,124,186            | \$1,254,197           | \$626,306          | \$1,076,212            | 85.8%      |
| Vanliner Insurance Company                  | 0.1%         | \$1,102,823            | \$1,104,248           | \$100,697          | \$-1,255,850           | (113.7%)   |
| Acadia Insurance Company                    | 0.1%         | \$1,101,650            | \$1,098,493           | \$813,091          | \$5,033,997            | 458.3%     |
| State National Insurance Company Inc        | 0.1%         | \$1,087,508            | \$877,508             | \$249,773          | \$1,428,773            | 162.8%     |
| Markel Insurance Company                    | 0.1%         | \$1,072,535            | \$975,652             | \$6,678            | \$307,943              | 31.6%      |
| Owners Insurance Company                    | 0.1%         | \$1,036,582            | \$1,018,291           | \$359,016          | \$810,677              | 79.6%      |
| American Family Insurance Company           | 0.1%         | \$1,011,023            | \$871,606             | \$0                | \$338,221              | 38.8%      |
| Safeco Insurance Company Of America         | 0.1%         | \$999,390              | \$7,651,204           | \$4,234,332        | \$660,409              | 8.6%       |
| American Modern Property & Casualty Insuran | 0.1%         | \$982,510              | \$956,614             | \$274,855          | \$541,418              | 56.6%      |
| Professional Solutions Insurance Company    | 0.1%         | \$976,560              | \$1,028,462           | \$6,870            | \$-30,370              | (3.0%)     |
| Star Insurance Company                      | 0.1%         | \$974,344              | \$928,580             | \$85,000           | \$26,463               | 2.8%       |
| Columbia Mutual Insurance Company           | 0.1%         | \$966,743              | \$988,053             | \$78,218           | \$-26,464              | (2.7%)     |
| United States Fire Insurance Company        | 0.1%         | \$950,061              | \$1,318,442           | \$3,990,515        | \$-838,605             | (63.6%)    |
| Brotherhood Mutual Insurance Co             | 0.1%         | \$947,599              | \$830,601             | \$2,630,986        | \$4,380,987            | 527.4%     |
| Church Mutual Insurance Company S.i.        | 0.1%         | \$933,460              | \$869,220             | \$0                | \$130,210              | 15.0%      |



| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Federated Reserve Insurance Company          | 0.1%         | \$911,076              | \$829,944             | \$63,044           | \$237,753              | 28.6%      |
| USAA Casualty Insurance Company              | 0.1%         | \$906,714              | \$846,142             | \$2,250,000        | \$1,157,260            | 136.8%     |
| Executive Risk Indemnity Inc                 | 0.1%         | \$906,010              | \$1,069,744           | \$1,001,599        | \$-515,992             | ( 48.2%)   |
| Automobile Club Inter–insurance Exchange     | 0.1%         | \$900,653              | \$905,201             | \$200,000          | \$63,732               | 7.0%       |
| Progressive Northwestern Insurance Company   | 0.1%         | \$794,740              | \$845,735             | \$87,265           | \$137,599              | 16.3%      |
| Travelers Indemnity Company Of Connecticut   | 0.1%         | \$786,620              | \$864,409             | \$114,904          | \$20,326               | 2.4%       |
| Union Insurance Company Of Providence        | 0.1%         | \$784,812              | \$738,951             | \$195,813          | \$135,031              | 18.3%      |
| Nationwide Assurance Company                 | 0.1%         | \$783,502              | \$473,611             | \$23,818           | \$244,835              | 51.7%      |
| Guideone Insurance Company                   | 0.1%         | \$780,035              | \$780,595             | \$0                | \$603,094              | 77.3%      |
| Farm Bureau Town & Country Insurance Company | 0.1%         | \$774,662              | \$741,078             | \$212,549          | \$664,087              | 89.6%      |
| Travelers Indemnity Company Of America       | 0.1%         | \$773,467              | \$630,463             | \$5,270            | \$-170,882             | ( 27.1%)   |
| Twin City Fire Insurance Company             | 0.1%         | \$752,855              | \$784,699             | \$-849,070         | \$2,686,202            | 342.3%     |
| Ironshore Indemnity Inc                      | 0.1%         | \$751,260              | \$952,143             | \$0                | \$594,802              | 62.5%      |
| Ascot Insurance Company                      | 0.1%         | \$735,275              | \$774,312             | \$0                | \$341,739              | 44.1%      |
| Mid–continent Casualty Company               | 0.1%         | \$732,789              | \$715,609             | \$0                | \$303,759              | 42.4%      |
| Country Mutual Insurance Company             | 0.1%         | \$723,985              | \$672,010             | \$5,000            | \$1,829,061            | 272.2%     |
| Berkshire Hathaway Direct Insurance Company  | 0.1%         | \$719,930              | \$530,238             | \$31,156           | \$171,032              | 32.3%      |
| Great Divide Insurance Company               | 0.1%         | \$707,060              | \$612,143             | \$45,000           | \$95,307               | 15.6%      |
| Genesis Insurance Company                    | 0.1%         | \$703,292              | \$661,029             | \$0                | \$462,000              | 69.9%      |
| Spinnaker Insurance Company                  | 0.1%         | \$690,623              | \$312,041             | \$21,731           | \$29,159               | 9.3%       |
| Continental Insurance Company The            | 0.1%         | \$682,526              | \$612,719             | \$10,256,997       | \$7,565,824            | 1234.8%    |
| Lancer Insurance Company                     | 0.1%         | \$652,124              | \$653,901             | \$55,770           | \$-39,940              | ( 6.1%)    |
| LM Insurance Corporation                     | 0.1%         | \$647,325              | \$616,769             | \$1,033,287        | \$-334,735             | ( 54.3%)   |



| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Universal Underwriters Ins Co                | 0.1%         | \$645,968              | \$1,323,898           | \$851,547          | \$-1,565,658           | (118.3%)   |
| Hartford Accident & Indemnity Co             | 0.1%         | \$624,772              | \$364,990             | \$2,602            | \$-104,406             | (28.6%)    |
| Farmers Property & Casualty Insurance Co     | 0.1%         | \$623,815              | \$504,399             | \$0                | \$142,704              | 28.3%      |
| Berkley Regional Insurance Company           | 0.1%         | \$594,866              | \$471,432             | \$0                | \$197,307              | 41.9%      |
| Selective Insurance Company Of The Southeast | 0.1%         | \$588,075              | \$649,053             | \$184,170          | \$313,813              | 48.3%      |
| Firemens Insurance Company Of Washington DC  | 0.1%         | \$581,133              | \$560,620             | \$1,062,500        | \$389,846              | 69.5%      |
| Great American Alliance Insurance Company    | 0.1%         | \$577,702              | \$546,923             | \$0                | \$-91,598              | (16.7%)    |
| National American Insurance Company          | 0.1%         | \$577,179              | \$534,601             | \$46,327           | \$186,341              | 34.9%      |
| Tdc National Assurance Company               | 0.1%         | \$571,243              | \$538,520             | \$0                | \$203,561              | 37.8%      |
| Pennsylvania Manufacturers Indemnity Company | 0.1%         | \$553,048              | \$628,429             | \$36,432           | \$394,248              | 62.7%      |
| Nova Casualty Company                        | 0.1%         | \$549,899              | \$563,570             | \$366,614          | \$177,787              | 31.5%      |
| Truck Insurance Exchange                     | 0.1%         | \$537,051              | \$520,050             | \$3,889            | \$-38,155              | (7.3%)     |
| Depositors Insurance Company                 | 0.1%         | \$536,390              | \$575,734             | \$168,467          | \$245,404              | 42.6%      |
| Great Midwest Insurance Company              | 0.1%         | \$530,306              | \$643,421             | \$856,809          | \$571,139              | 88.8%      |
| Ace Fire Underwriters Insurance Company      | 0.1%         | \$521,252              | \$613,381             | \$7,500            | \$-49,490              | (8.1%)     |
| Fair American Insurance & Reinsurance Co     | 0.1%         | \$520,510              | \$435,468             | \$0                | \$256,432              | 58.9%      |
| Westport Insurance Corporation               | 0.1%         | \$517,665              | \$-2,758,639          | \$1,560,998        | \$1,604,580            | (58.2%)    |
| Association Casualty Insurance Company       | 0.1%         | \$507,598              | \$484,478             | \$125,000          | \$261,738              | 54.0%      |
| Axis Insurance Company                       | 0.1%         | \$501,075              | \$1,731,221           | \$3,774,880        | \$4,309,089            | 248.9%     |
| Continental Western Insurance Company        | 0.1%         | \$495,515              | \$410,474             | \$0                | \$178,395              | 43.5%      |
| Secura Supreme Insurance Company             | 0.1%         | \$487,083              | \$456,021             | \$50,755           | \$57,934               | 12.7%      |
| Imperium Insurance Company                   | 0.1%         | \$472,377              | \$384,861             | \$52,832           | \$-3,369,157           | (875.4%)   |
| American Alternative Insurance Corporation   | 0.1%         | \$471,809              | \$377,815             | \$0                | \$-1,652,275           | (437.3%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Beazley America Insurance Company Inc         | 0.1%         | \$467,840              | \$417,770             | \$33,300           | \$324,732              | 77.7%      |
| Amerisure Insurance Company                   | 0.1%         | \$462,615              | \$436,214             | \$0                | \$659,815              | 151.3%     |
| Travelers Personal Insurance Company          | 0.1%         | \$461,469              | \$420,838             | \$0                | \$132,010              | 31.4%      |
| Government Employees Insurance Co             | 0.1%         | \$460,080              | \$443,142             | \$7,500            | \$247,120              | 55.8%      |
| New York Marine & General Insurance Co        | 0.1%         | \$457,865              | \$587,017             | \$56,491           | \$251,904              | 42.9%      |
| National Liability & Fire Insurance Company   | 0.1%         | \$452,565              | \$443,365             | \$0                | \$76,365               | 17.2%      |
| Capitol Indemnity Corporation                 | 0.1%         | \$432,667              | \$612,336             | \$276,256          | \$373,192              | 60.9%      |
| American Zurich Insurance Company             | 0.1%         | \$429,616              | \$434,161             | \$32,576           | \$144,525              | 33.3%      |
| Amguard Insurance Company                     | 0.0%         | \$422,372              | \$425,877             | \$745,000          | \$595,439              | 139.8%     |
| USAA General Indemnity Company                | 0.0%         | \$421,322              | \$402,377             | \$435,352          | \$165,284              | 41.1%      |
| Progressive Advanced Insurance Company        | 0.0%         | \$405,663              | \$369,693             | \$228,693          | \$117,847              | 31.9%      |
| American Strategic Insurance Corp             | 0.0%         | \$404,122              | \$344,036             | \$0                | \$27,318               | 7.9%       |
| Hartford Casualty Insurance Co                | 0.0%         | \$393,000              | \$571,804             | \$98,426           | \$381,565              | 66.7%      |
| General Insurance Company Of America          | 0.0%         | \$391,300              | \$360,814             | \$5,550            | \$1,027,505            | 284.8%     |
| American National Property & Casualty Co      | 0.0%         | \$387,312              | \$371,474             | \$747,656          | \$861,643              | 232.0%     |
| Liberty Insurance Corporation                 | 0.0%         | \$379,343              | \$499,163             | \$510,855          | \$-1,153,122           | ( 231.0%)  |
| Great Northern Insurance Company              | 0.0%         | \$370,488              | \$352,743             | \$480,381          | \$508,736              | 144.2%     |
| Benchmark Insurance Company                   | 0.0%         | \$366,995              | \$720,924             | \$322,600          | \$963,732              | 133.7%     |
| First Liberty Insurance Corp The              | 0.0%         | \$358,244              | \$328,120             | \$18,233           | \$80,373               | 24.5%      |
| Austin Mutual Insurance Company               | 0.0%         | \$356,631              | \$436,369             | \$14,997,965       | \$2,978,745            | 682.6%     |
| Nationwide General Insurance Company          | 0.0%         | \$353,862              | \$173,860             | \$105,496          | \$194,031              | 111.6%     |
| Triangle Insurance Company Inc                | 0.0%         | \$353,473              | \$270,335             | \$0                | \$1,061,241            | 392.6%     |
| Clear Blue Insurance Company                  | 0.0%         | \$327,788              | \$267,182             | \$27,750           | \$69,070               | 25.9%      |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$326,137              | \$252,840             | \$39,236           | \$382,247              | 151.2%     |
| Allied World Insurance Company                | 0.0%         | \$321,053              | \$359,973             | \$31,283           | \$73,919               | 20.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Florists Mutual Insurance Company             | 0.0%         | \$318,600              | \$302,853             | \$28,483           | \$91,025               | 30.1%      |
| Electric Insurance Company                    | 0.0%         | \$317,228              | \$277,757             | \$0                | \$2,244                | 0.8%       |
| Valley Forge Insurance Company                | 0.0%         | \$315,597              | \$582,864             | \$279,909          | \$489,115              | 83.9%      |
| Encompass Indemnity Company                   | 0.0%         | \$313,655              | \$319,802             | \$1,440,000        | \$55,913               | 17.5%      |
| Progressive Max Insurance Company             | 0.0%         | \$306,557              | \$325,103             | \$75,479           | \$20,536               | 6.3%       |
| Everest Premier Insurance Company             | 0.0%         | \$294,492              | \$293,073             | \$28,000           | \$84,278               | 28.8%      |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$292,225              | \$294,381             | \$0                | \$126,039              | 42.8%      |
| Allstate Property & Casualty Insurance Comp   | 0.0%         | \$283,578              | \$281,305             | \$0                | \$498                  | 0.2%       |
| MIC Property & Casualty Insurance Corporati   | 0.0%         | \$277,501              | \$1,532,621           | \$213,888          | \$-137,301             | (9.0%)     |
| Liberty Mutual Insurance Company              | 0.0%         | \$258,419              | \$232,862             | \$718,509          | \$7,314,334            | 3141.1%    |
| EMC Property & Casualty Company               | 0.0%         | \$249,673              | \$221,732             | \$6,188            | \$133,270              | 60.1%      |
| Northland Insurance Company                   | 0.0%         | \$248,535              | \$242,183             | \$90,987           | \$-49,874              | (20.6%)    |
| Technology Insurance Company                  | 0.0%         | \$239,847              | \$99,438              | \$0                | \$51,695               | 52.0%      |
| Stratford Insurance Company                   | 0.0%         | \$233,170              | \$229,393             | \$7,135            | \$15,407               | 6.7%       |
| American Commerce Insurance Company           | 0.0%         | \$229,844              | \$226,136             | \$0                | \$0                    | 0.0%       |
| Fidelity & Guaranty Insurance Company         | 0.0%         | \$229,579              | \$190,692             | \$0                | \$82,485               | 43.3%      |
| Transguard Ins Co of America Inc              | 0.0%         | \$214,329              | \$154,876             | \$-1,000           | \$53,864               | 34.8%      |
| Falls Lake National Insurance Company         | 0.0%         | \$212,373              | \$199,503             | \$0                | \$48,033               | 24.1%      |
| AMICA Mutual Insurance Company                | 0.0%         | \$194,523              | \$195,891             | \$0                | \$19,298               | 9.9%       |
| Garrison Property & Casualty Insurance Comp   | 0.0%         | \$190,052              | \$170,942             | \$0                | \$45,637               | 26.7%      |
| Argonaut Great Central Insurance Co           | 0.0%         | \$189,266              | \$182,456             | \$84,000           | \$47,428               | 26.0%      |
| Harco National Insurance Company              | 0.0%         | \$187,788              | \$187,774             | \$0                | \$69,651               | 37.1%      |
| Nationwide Affinity Insurance Company Of Amer | 0.0%         | \$181,409              | \$203,036             | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$180,938              | \$179,233             | \$0                | \$168,160              | 93.8%      |
| Chubb National Insurance Company              | 0.0%         | \$180,501              | \$189,344             | \$0                | \$-189,245             | ( 99.9%)   |
| Hartford Underwriters Insurance Company       | 0.0%         | \$178,393              | \$171,505             | \$25,000           | \$-7,194               | ( 4.2%)    |
| Toyota Motor Insurance Company                | 0.0%         | \$177,883              | \$361,570             | \$104,419          | \$68,860               | 19.0%      |
| Sompo America Insurance Company               | 0.0%         | \$177,242              | \$318,667             | \$31,292           | \$438,863              | 137.7%     |
| Massachusetts Bay Insurance Company           | 0.0%         | \$175,006              | \$147,863             | \$500              | \$26,977               | 18.2%      |
| American Economy Insurance Company            | 0.0%         | \$172,107              | \$168,236             | \$-274,816         | \$-443,984             | ( 263.9%)  |
| Vault Reciprocal Exchange                     | 0.0%         | \$171,215              | \$91,876              | \$0                | \$143,364              | 156.0%     |
| First Guard Insurance Company                 | 0.0%         | \$169,032              | \$169,032             | \$0                | \$55,891               | 33.1%      |
| Medical Protective Company                    | 0.0%         | \$166,152              | \$145,893             | \$50,000           | \$-81,440              | ( 55.8%)   |
| Cherokee Insurance Company                    | 0.0%         | \$163,612              | \$179,340             | \$53,405           | \$-76,805              | ( 42.8%)   |
| Security National Insurance Company           | 0.0%         | \$159,091              | \$216,352             | \$31,303           | \$-588                 | ( 0.3%)    |
| Ohio Casualty Insurance Company               | 0.0%         | \$156,276              | \$167,036             | \$0                | \$6,097                | 3.7%       |
| Contractors Bonding & Insurance Company       | 0.0%         | \$149,939              | \$163,619             | \$0                | \$85,753               | 52.4%      |
| Integon National Insurance Company            | 0.0%         | \$149,547              | \$124,304             | \$31,846           | \$27,991               | 22.5%      |
| Travelers Home & Marine Insurance Company T   | 0.0%         | \$145,231              | \$155,427             | \$0                | \$-13,247              | ( 8.5%)    |
| Lititz Mutual Insurance Company               | 0.0%         | \$144,052              | \$144,232             | \$0                | \$-18,489              | ( 12.8%)   |
| Rural Trust Insurance Company                 | 0.0%         | \$134,895              | \$115,836             | \$0                | \$-8,155               | ( 7.0%)    |
| National Trust Insurance Company              | 0.0%         | \$133,074              | \$125,162             | \$85,000           | \$-126,052             | ( 100.7%)  |
| Merchants Bonding Company (mutual)            | 0.0%         | \$131,879              | \$134,971             | \$0                | \$-117                 | ( 0.1%)    |
| Westfield Insurance Company                   | 0.0%         | \$131,432              | \$132,576             | \$57,045           | \$861,562              | 649.9%     |
| Protective Property & Casualty Insurance Comp | 0.0%         | \$127,196              | \$177,927             | \$50,620           | \$52,727               | 29.6%      |
| Housing Enterprise Insurance Company Inc      | 0.0%         | \$125,709              | \$103,326             | \$0                | \$34,445               | 33.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| FCCI Insurance Company                        | 0.0%         | \$118,872              | \$110,174             | \$0                | \$-7,906               | (7.2%)     |
| Canal Insurance Company                       | 0.0%         | \$115,529              | \$94,698              | \$0                | \$-25,027              | (26.4%)    |
| Harleysville Insurance Company                | 0.0%         | \$115,229              | \$101,324             | \$0                | \$4,286                | 4.2%       |
| Dealers Assurance Company                     | 0.0%         | \$113,575              | \$135,633             | \$35,560           | \$13,488               | 9.9%       |
| Aegis Security Insurance Company              | 0.0%         | \$110,130              | \$110,165             | \$0                | \$0                    | 0.0%       |
| American Reliable Insurance Company           | 0.0%         | \$109,647              | \$109,212             | \$0                | \$6,511                | 6.0%       |
| Hartford Steam Boiler Inspection & Ins        | 0.0%         | \$106,297              | \$78,189              | \$192,964          | \$273,202              | 349.4%     |
| Sentinel Insurance Company Ltd                | 0.0%         | \$104,867              | \$115,317             | \$0                | \$12,041               | 10.4%      |
| American Family Connect Property & Casualty   | 0.0%         | \$103,347              | \$90,479              | \$1,000,000        | \$1,012,546            | 1119.1%    |
| Monroe Guaranty Insurance Company             | 0.0%         | \$102,582              | \$97,140              | \$0                | \$54,828               | 56.4%      |
| Citizens Insurance Company Of America         | 0.0%         | \$100,763              | \$83,911              | \$0                | \$1,410                | 1.7%       |
| Stonington Insurance Company                  | 0.0%         | \$100,026              | \$16,964              | \$0                | \$-1,150               | (6.8%)     |
| Everett Cash Mutual Insurance Co.             | 0.0%         | \$99,082               | \$98,097              | \$5,871            | \$-11,469              | (11.7%)    |
| Regent Insurance Company                      | 0.0%         | \$98,342               | \$95,220              | \$6,656            | \$-165,726             | (174.0%)   |
| Middlesex Insurance Company                   | 0.0%         | \$97,405               | \$81,785              | \$7,000            | \$30,134               | 36.8%      |
| BCS Insurance Company                         | 0.0%         | \$96,645               | \$102,705             | \$599,588          | \$-104,666             | (101.9%)   |
| Pacific Indemnity Company                     | 0.0%         | \$86,194               | \$92,472              | \$0                | \$-102,705             | (111.1%)   |
| Vigilant Insurance Company                    | 0.0%         | \$82,019               | \$87,293              | \$0                | \$-84,523              | (96.8%)    |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$81,321               | \$57,977              | \$1,680            | \$34,028               | 58.7%      |
| Mid Century Insurance Company                 | 0.0%         | \$81,238               | \$88,920              | \$4,283            | \$-27,807              | (31.3%)    |
| United Home Insurance Company                 | 0.0%         | \$80,499               | \$84,012              | \$642              | \$-729                 | (0.9%)     |
| Diamond State Insurance Company               | 0.0%         | \$76,057               | \$72,377              | \$0                | \$48,642               | 67.2%      |
| Standard Fire Insurance Company               | 0.0%         | \$75,435               | \$80,594              | \$0                | \$-4,804               | (6.0%)     |
| Incline Casualty Company                      | 0.0%         | \$74,846               | \$74,139              | \$0                | \$48,674               | 65.7%      |
| National Farmers Union Property & Casualty Co | 0.0%         | \$74,215               | \$78,926              | \$0                | \$6,506,815            | 8244.2%    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkshire Hathaway Homestate Insurance Co     | 0.0%         | \$74,026               | \$63,990              | \$211,369          | \$20,460               | 32.0%      |
| Stillwater Insurance Company                  | 0.0%         | \$71,271               | \$64,251              | \$0                | \$0                    | 0.0%       |
| GEICO General Insurance Company               | 0.0%         | \$68,633               | \$56,876              | \$0                | \$16,969               | 29.8%      |
| Axis Reinsurance Company                      | 0.0%         | \$64,032               | \$64,032              | \$0                | \$-8,790               | (13.7%)    |
| American Southern Home Insurance Company      | 0.0%         | \$60,125               | \$39,848              | \$0                | \$7,329                | 18.4%      |
| Starnet Insurance Company                     | 0.0%         | \$57,762               | \$66,996              | \$0                | \$626,025              | 934.4%     |
| 1st Auto & Casualty Insurance Company         | 0.0%         | \$55,422               | \$52,599              | \$0                | \$0                    | 0.0%       |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$53,748               | \$179,791             | \$11,553           | \$133,724              | 74.4%      |
| Mid-continent Assurance Company               | 0.0%         | \$53,322               | \$52,588              | \$0                | \$0                    | 0.0%       |
| Riverport Insurance Company                   | 0.0%         | \$51,757               | \$58,396              | \$0                | \$35,041               | 60.0%      |
| American Automobile Insurance Company         | 0.0%         | \$49,645               | \$57,284              | \$0                | \$-126,659             | (221.1%)   |
| Trumbull Insurance Company                    | 0.0%         | \$48,555               | \$47,838              | \$0                | \$997                  | 2.1%       |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$48,338               | \$51,934              | \$0                | \$-154,475             | (297.4%)   |
| Medical Liability Alliance                    | 0.0%         | \$46,216               | \$46,248              | \$0                | \$-14,000              | (30.3%)    |
| Colonial Surety Company                       | 0.0%         | \$44,433               | \$39,920              | \$0                | \$1,045                | 2.6%       |
| American Family Home Insurance Company        | 0.0%         | \$42,842               | \$43,335              | \$-2,500           | \$20,149               | 46.5%      |
| American Inter-fidelity Exchange              | 0.0%         | \$41,606               | \$41,606              | \$0                | \$62,509               | 150.2%     |
| Corepointe Insurance Company                  | 0.0%         | \$41,522               | \$37,999              | \$0                | \$31,338               | 82.5%      |
| Transportation Insurance Company              | 0.0%         | \$40,473               | \$181,722             | \$13,416           | \$46,602               | 25.6%      |
| Tokio Marine America Insurance Company        | 0.0%         | \$38,542               | \$39,930              | \$0                | \$-36,711              | (91.9%)    |
| Continental Indemnity Company                 | 0.0%         | \$38,052               | \$12,892              | \$0                | \$5,198                | 40.3%      |
| MMIC Insurance Inc                            | 0.0%         | \$36,915               | \$119,267             | \$0                | \$-117,303             | (98.4%)    |
| Tower Hill Prime Insurance Company            | 0.0%         | \$36,647               | \$29,460              | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Universal Fire & Casualty Insurance Company   | 0.0%         | \$36,140               | \$7,756               | \$0                | \$3,545                | 45.7%      |
| Horace Mann Insurance Company                 | 0.0%         | \$35,687               | \$36,528              | \$650,000          | \$618,481              | 1693.2%    |
| Generali U S Branch                           | 0.0%         | \$33,931               | \$35,522              | \$3,109            | \$9,651                | 27.2%      |
| Doctors Company An Interins Exchange          | 0.0%         | \$33,636               | \$37,409              | \$0                | \$-25,185              | ( 67.3%)   |
| Great American Insurance Company Of NY        | 0.0%         | \$32,323               | \$97,755              | \$0                | \$-392,222             | ( 401.2%)  |
| Branch Insurance Exchange                     | 0.0%         | \$32,163               | \$12,429              | \$0                | \$6,490                | 52.2%      |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$31,818               | \$40,372              | \$0                | \$862                  | 2.1%       |
| New Hampshire Insurance Company               | 0.0%         | \$30,569               | \$39,769              | \$-3,810           | \$373,802              | 939.9%     |
| Carolina Casualty Insurance Company           | 0.0%         | \$30,337               | \$42,065              | \$0                | \$-184,474             | ( 438.5%)  |
| St Paul Guardian Insurance Company            | 0.0%         | \$29,770               | \$19,908              | \$0                | \$2,391                | 12.0%      |
| Madison Mutual Insurance Company              | 0.0%         | \$28,673               | \$26,462              | \$0                | \$0                    | 0.0%       |
| Employers Insurance Company Of Wausau         | 0.0%         | \$27,736               | \$28,072              | \$28,560           | \$30,561               | 108.9%     |
| National Indemnity Company                    | 0.0%         | \$27,711               | \$23,085              | \$25,227           | \$-118,538             | ( 513.5%)  |
| American Modern Home Insurance Co             | 0.0%         | \$27,283               | \$28,076              | \$436              | \$13,614               | 48.5%      |
| American Hallmark Insurance Company Of TX     | 0.0%         | \$26,980               | \$25,132              | \$0                | \$-7,614               | ( 30.3%)   |
| American Property Insurance Company           | 0.0%         | \$26,798               | \$26,430              | \$0                | \$0                    | 0.0%       |
| Economy Premier Assurance Company             | 0.0%         | \$25,369               | \$26,865              | \$0                | \$1,378,496            | 5131.2%    |
| Specialty Risk America                        | 0.0%         | \$23,751               | \$14,722              | \$0                | \$0                    | 0.0%       |
| Commerce & Industry Insurance Co              | 0.0%         | \$23,718               | \$13,322              | \$0                | \$58,164               | 436.6%     |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$23,615               | \$25,140              | \$0                | \$-1,236               | ( 4.9%)    |
| Armed Forces Insurance Exchange               | 0.0%         | \$23,489               | \$23,412              | \$985              | \$4,594                | 19.6%      |
| Pacific Employers Insurance Company           | 0.0%         | \$20,884               | \$26,094              | \$0                | \$135,628              | 519.8%     |
| Columbia National Insurance Company           | 0.0%         | \$19,297               | \$12,899              | \$5,000            | \$16,680               | 129.3%     |
| Unitrin Safeguard Insurance Company           | 0.0%         | \$19,127               | \$22,283              | \$0                | \$-4,621               | ( 20.7%)   |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$18,142               | \$9,522               | \$0                | \$3,562                | 37.4%      |
| West American Insurance Company               | 0.0%         | \$17,870               | \$16,729              | \$0                | \$9,727                | 58.1%      |
| Allstate Insurance Company                    | 0.0%         | \$17,679               | \$18,268              | \$0                | \$7,025,103            | 38455.8%   |
| Nationwide Insurance Company Of America       | 0.0%         | \$17,439               | \$20,382              | \$0                | \$-16,626              | ( 81.6%)   |
| Amtrust Insurance Company                     | 0.0%         | \$15,647               | \$18,684              | \$0                | \$-9,640               | ( 51.6%)   |
| Occidental Fire & Casualty Company Of North C | 0.0%         | \$15,435               | \$13,930              | \$0                | \$-19,322              | (138.7%)   |
| Wilshire Insurance Company                    | 0.0%         | \$14,694               | \$14,445              | \$0                | \$7,453                | 51.6%      |
| State Farm Mutual Automobile Insurance Co     | 0.0%         | \$14,614               | \$25,399              | \$0                | \$0                    | 0.0%       |
| Illinois National Insurance Company           | 0.0%         | \$14,192               | \$7,920               | \$351,123          | \$-52,868              | ( 667.5%)  |
| Bankers Insurance Company                     | 0.0%         | \$13,913               | \$15,080              | \$0                | \$0                    | 0.0%       |
| Manufacturers Alliance Insurance Company      | 0.0%         | \$12,850               | \$2,123               | \$0                | \$42,874               | 2019.5%    |
| North Pointe Insurance Company                | 0.0%         | \$12,482               | \$1,015               | \$0                | \$7,031                | 692.7%     |
| Chubb Indemnity Insurance Company             | 0.0%         | \$11,892               | \$9,056               | \$0                | \$2,728                | 30.1%      |
| Allied World Specialty Insurance Company      | 0.0%         | \$11,709               | \$11,721              | \$0                | \$313                  | 2.7%       |
| Guideone Specialty Insurance Company          | 0.0%         | \$10,796               | \$10,839              | \$382              | \$71,613               | 660.7%     |
| Everest Denali Insurance Company              | 0.0%         | \$10,683               | \$1,672               | \$0                | \$-33,113              | (1980.4%)  |
| Old Republic General Insurance Corporation    | 0.0%         | \$10,486               | \$54,745              | \$443,523          | \$81,053               | 148.1%     |
| Admiral Indemnity Company                     | 0.0%         | \$10,342               | \$10,342              | \$0                | \$-956                 | ( 9.2%)    |
| Granite State Insurance Company               | 0.0%         | \$10,188               | \$10,310              | \$0                | \$328,294              | 3184.2%    |
| U.s. Insurance Company Of America             | 0.0%         | \$9,820                | \$3,481               | \$0                | \$5,846                | 167.9%     |
| Intrepid Insurance Company                    | 0.0%         | \$8,785                | \$3,643               | \$0                | \$0                    | 0.0%       |
| American Select Insurance Company             | 0.0%         | \$8,752                | \$8,752               | \$0                | \$5,448                | 62.2%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| St Paul Mercury Insurance Company             | 0.0%         | \$8,395                | \$13,633              | \$0                | \$-44,776              | ( 328.4%)  |
| Digital Advantage Insurance Company           | 0.0%         | \$8,085                | \$2,573               | \$0                | \$883                  | 34.3%      |
| Guideone Elite Insurance Company              | 0.0%         | \$7,572                | \$7,211               | \$11,375           | \$16,039               | 222.4%     |
| Obsidian Insurance Company                    | 0.0%         | \$7,013                | \$4,478               | \$0                | \$1,439                | 32.1%      |
| Forge Insurance Company                       | 0.0%         | \$6,865                | \$6,225               | \$0                | \$0                    | 0.0%       |
| Keystone National Insurance Company           | 0.0%         | \$5,346                | \$3,743               | \$0                | \$0                    | 0.0%       |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$4,936                | \$23,488              | \$102,313          | \$-441,803             | ( 1881.0%) |
| American Fire & Casualty Company              | 0.0%         | \$4,482                | \$55,914              | \$0                | \$175,050              | 313.1%     |
| Berkley Casualty Company                      | 0.0%         | \$4,418                | \$2,496               | \$0                | \$-4,033               | ( 161.6%)  |
| Maxum Casualty Insurance Company              | 0.0%         | \$4,117                | \$5,742               | \$0                | \$-24,027              | ( 418.4%)  |
| Travelers Property Casualty Insurance Company | 0.0%         | \$3,085                | \$3,471               | \$0                | \$-1,094               | ( 31.5%)   |
| Kemper Independence Insurance Company         | 0.0%         | \$2,859                | \$7,174               | \$0                | \$-2,957               | ( 41.2%)   |
| Hanover American Insurance Company The        | 0.0%         | \$2,850                | \$2,244               | \$-1,151           | \$-98,037              | ( 4368.9%) |
| Crum & Forster Indemnity Company              | 0.0%         | \$2,724                | \$2,182               | \$0                | \$762                  | 34.9%      |
| US Underwriters Insurance Company             | 0.0%         | \$2,654                | \$2,984               | \$0                | \$427                  | 14.3%      |
| Allstate Vehicle & Property Insurance Co      | 0.0%         | \$2,608                | \$2,491               | \$0                | \$0                    | 0.0%       |
| Mutualaid Exchange                            | 0.0%         | \$1,869                | \$2,108               | \$0                | \$-649                 | ( 30.8%)   |
| Penn America Insurance Company                | 0.0%         | \$1,771                | \$648                 | \$0                | \$-1,119               | ( 172.7%)  |
| Encompass Insurance Company Of America        | 0.0%         | \$1,436                | \$1,588               | \$0                | \$-732                 | ( 46.1%)   |
| Westfield National Insurance Company          | 0.0%         | \$1,332                | \$1,356               | \$0                | \$-676                 | ( 49.9%)   |
| Kansas Medical Mutual Insurance Company       | 0.0%         | \$1,250                | \$1,059               | \$0                | \$0                    | 0.0%       |
| Guideone America Insurance Company            | 0.0%         | \$996                  | \$992                 | \$0                | \$1,770                | 178.4%     |
| XL Specialty Insurance Company                | 0.0%         | \$893                  | \$-3,556              | \$283,600          | \$-17,579,689          | 494367%    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Bitco National Insurance Company              | 0.0%         | \$800                  | \$733                 | \$0                | \$0                    | 0.0%       |
| Empire Fire & Marine Insurance Co             | 0.0%         | \$800                  | \$800                 | \$0                | \$-789                 | ( 98.6%)   |
| Allied Property & Casualty Insurance Company  | 0.0%         | \$770                  | \$788                 | \$0                | \$-24,941              | ( 3165.1%) |
| Integon Indemnity Corporation                 | 0.0%         | \$676                  | \$44                  | \$0                | \$0                    | 0.0%       |
| Milford Casualty Insurance Company            | 0.0%         | \$653                  | \$1,054               | \$0                | \$-3,256               | ( 308.9%)  |
| Trisura Insurance Company                     | 0.0%         | \$550                  | \$293                 | \$0                | \$289                  | 98.6%      |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$538                  | \$801                 | \$0                | \$61,017               | 7617.6%    |
| Jewelers Mutual Insurance Company Si          | 0.0%         | \$480                  | \$414                 | \$0                | \$-40                  | ( 9.7%)    |
| Praetorian Insurance Company                  | 0.0%         | \$337                  | \$314                 | \$0                | \$-11,192              | ( 3564.3%) |
| Liberty Mutual Personal Insurance Company     | 0.0%         | \$321                  | \$519                 | \$0                | \$-301                 | ( 58.0%)   |
| Oak River Insurance Company                   | 0.0%         | \$246                  | \$223                 | \$67,500           | \$-180,616             | (80993.7%) |
| Trans Pacific Insurance Company               | 0.0%         | \$83                   | \$60                  | \$0                | \$48                   | 80.0%      |
| Esurance Insurance Company                    | 0.0%         | \$60                   | \$60                  | \$0                | \$2                    | 3.3%       |
| Meridian Security Insurance Company           | 0.0%         | \$55                   | \$1                   | \$0                | \$0                    | 0.0%       |
| Alaska National Insurance Company             | 0.0%         | \$42                   | \$42                  | \$0                | \$0                    | 0.0%       |
| Gray Insurance Company The                    | 0.0%         | \$5                    | \$5                   | \$0                | \$4                    | 80.0%      |
| Amerisure Partners Insurance Company          | 0.0%         | \$1                    | \$1                   | \$16,500           | \$-56,185              | (5618500%) |
| Affiliated FM Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$146                  | —          |
| Munich Reinsurance America Inc                | 0.0%         | \$0                    | \$0                   | \$0                | \$568,139              | —          |
| Civic Property & Casualty Co                  | 0.0%         | \$0                    | \$0                   | \$0                | \$25                   | —          |
| Neighborhood Spirit Property & Casualty Co    | 0.0%         | \$0                    | \$0                   | \$0                | \$3                    | —          |
| Avemco Insurance Company                      | 0.0%         | \$0                    | \$5,381               | \$0                | \$-9,085               | ( 168.8%)  |
| Key Risk Insurance Company                    | 0.0%         | \$0                    | \$65,049              | \$0                | \$19,523               | 30.0%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Rock Ridge Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$7,500                | —          |
| Censtat Casualty Company                      | 0.0%         | \$0                    | \$694                 | \$0                | \$-173                 | (24.9%)    |
| Accident Insurance Company Inc                | 0.0%         | \$0                    | \$0                   | \$235,807          | \$-182,554             | —          |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$0                    | \$0                   | \$0                | \$-11                  | —          |
| Partnerre America Insurance Company           | 0.0%         | \$0                    | \$0                   | \$225,612          | \$128,226              | —          |
| Western Surety Company                        | 0.0%         | \$0                    | \$49,361              | \$0                | \$-1,844               | (3.7%)     |
| Universal Surety Of America                   | 0.0%         | \$0                    | \$34,965              | \$0                | \$3,520                | 10.1%      |
| Motorists Commercial Mutual Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$447                  | —          |
| Axis Specialty Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-9,050               | —          |
| Southern Pioneer Property & Casualty Insura   | 0.0%         | \$0                    | \$0                   | \$0                | \$-222                 | —          |
| Peerless Indemnity Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$11,407               | —          |
| Farmers Alliance Mutual Insurance Company     | 0.0%         | \$0                    | \$0                   | \$50,000           | \$35,000               | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-7,281               | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-369,324             | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$51,550           | \$40,003               | —          |
| Trinity Universal Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-3,444               | —          |
| Sparta Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$2,835,624            | —          |
| 21st Century Premier Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$-548                 | —          |
| Wellfleet New York Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$56,147               | —          |
| Pinnacle National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$259                  | —          |
| Factory Mutual Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$182,207              | —          |
| New England Insurance Company                 | 0.0%         | \$0                    | \$6,206               | \$0                | \$-823                 | (13.3%)    |
| The Pie Insurance Company                     | 0.0%         | \$0                    | \$-929                | \$8,493            | \$-49,671              | 5346.7%    |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Wcf Select Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$90,000           | \$-580,989             | —          |
| National Surety Corporation                  | 0.0%         | \$0                    | \$0                   | \$5,000,000        | \$-9,305,393           | —          |
| General Reinsurance Corporation              | 0.0%         | \$0                    | \$0                   | \$0                | \$-6,000               | —          |
| Insurance Company Of North America           | 0.0%         | \$0                    | \$0                   | \$2,446,222        | \$-1,495,083           | —          |
| Midwestern Indemnity Company The             | 0.0%         | \$0                    | \$0                   | \$0                | \$1,785                | —          |
| Surety Bonding Company Of America            | 0.0%         | \$0                    | \$47                  | \$0                | \$15                   | 31.9%      |
| Netherlands Insurance Company The            | 0.0%         | \$0                    | \$0                   | \$0                | \$-6,839               | —          |
| Peerless Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$-8,401           | \$-150,238             | —          |
| Arrowood Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$-678,003         | \$-40,520              | —          |
| First National Insurance Company Of America  | 0.0%         | \$0                    | \$0                   | \$0                | \$48,293               | —          |
| TIG Insurance Company                        | 0.0%         | \$0                    | \$0                   | \$0                | \$-20,116              | —          |
| Fidelity & Guaranty Insurance Underwriters   | 0.0%         | \$0                    | \$0                   | \$0                | \$-8,449               | —          |
| United States Fidelity & Guaranty Company    | 0.0%         | \$0                    | \$0                   | \$49,040           | \$-257,650             | —          |
| Unitrin Preferred Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,234               | —          |
| Yosemite Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$12,093               | —          |
| Blackboard Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$2,598                | —          |
| Sentry Casualty Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-8,405               | —          |
| First Colonial Insurance Company             | 0.0%         | \$0                    | \$3                   | \$0                | \$0                    | 0.0%       |
| Plaza Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-58,375              | —          |
| 21st Century North America Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$-314                 | —          |
| Berkley Insurance Company                    | 0.0%         | \$0                    | \$94,521              | \$0                | \$119,096              | 126.0%     |
| AXA Insurance Company                        | 0.0%         | \$0                    | \$0                   | \$0                | \$-57,611              | —          |
| Proassurance Indemnity Company Inc           | 0.0%         | \$0                    | \$1,396               | \$0                | \$-6,830               | (489.3%)   |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hallmark Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-6,847               | —          |
| Colonial American Casualty & Surety Company  | 0.0%         | \$0                    | \$0                   | \$0                | \$-9,051               | —          |
| 21st Century Centennial Insurance Company    | 0.0%         | \$0                    | \$0                   | \$0                | \$-603                 | —          |
| Travelers Casualty Company Of Connecticut    | 0.0%         | \$0                    | \$0                   | \$0                | \$23                   | —          |
| Discover Property & Casualty Insurance Co    | 0.0%         | \$0                    | \$0                   | \$87,500           | \$91,486               | —          |
| Hawkeye—security Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-338,115             | —          |
| Colony Specialty Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-18,806              | —          |
| Hartford Insurance Company Of The Midwest    | 0.0%         | \$0                    | \$1                   | \$0                | \$-274                 | (27400.0%) |
| Progressive Preferred Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$8                    | —          |
| American Modern Select Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-4,522               | —          |
| Siriuspoint America Insurance Company        | 0.0%         | \$0                    | \$0                   | \$343              | \$0                    | —          |
| Fidelity & Deposit Company Maryland          | 0.0%         | \$0                    | \$0                   | \$0                | \$-52,195              | —          |
| Nutmeg Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-45,207              | —          |
| Sagamore Insurance Company                   | 0.0%         | \$0                    | \$4,193               | \$0                | \$-30,100              | ( 717.9%)  |
| Universal Underwriters Of TX Insurance Com   | 0.0%         | \$0                    | \$0                   | \$0                | \$-9,234               | —          |
| Foremost Signature Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-577                 | —          |
| The Travelers Casualty Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-588                 | —          |
| Colorado Casualty Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$439                  | —          |
| Gulf Underwriters Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$4                    | —          |
| Swiss Re Corporate Solutions Elite Insurance | ( 0.0%)      | \$-2                   | \$-5                  | \$233,031          | \$479,926              | (9598520%) |
| Farmington Casualty Company                  | ( 0.0%)      | \$-10                  | \$990                 | \$0                | \$-1,089               | ( 110.0%)  |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Pharmacists Mutual Insurance Company          | ( 0.0%)       | \$-14                  | \$778                 | \$0                  | \$0                    | 0.0%         |
| Tnus Insurance Company                        | ( 0.0%)       | \$-69                  | \$-49                 | \$0                  | \$-151                 | 308.2%       |
| Southern Insurance Company                    | ( 0.0%)       | \$-78                  | \$-61                 | \$0                  | \$-1,649               | 2703.3%      |
| First American Property & Casualty Insurance  | ( 0.0%)       | \$-91                  | \$247                 | \$0                  | \$0                    | 0.0%         |
| Glencar Insurance Company                     | ( 0.0%)       | \$-1,485               | \$1,965               | \$0                  | \$1,563                | 79.5%        |
| Travelers Casualty Insurance Company Of Ameri | ( 0.0%)       | \$-5,650               | \$-5,650              | \$0                  | \$-1,321               | 23.4%        |
| Travelers Casualty & Surety Company Of Amer   | ( 0.0%)       | \$-8,553               | \$-8,553              | \$0                  | \$4,040,791            | (47244.1%)   |
| Travelers Casualty & Surety Company           | ( 0.0%)       | \$-13,525              | \$-13,525             | \$1,208,375          | \$1,673,150            | (12370.8%)   |
| American Home Assurance Company               | ( 0.0%)       | \$-70,322              | \$-68,363             | \$109,306            | \$-2,046,855           | 2994.1%      |
| Seneca Insurance Company Inc                  | ( 0.0%)       | \$-89,329              | \$-7,026              | \$0                  | \$-45,257              | 644.1%       |
| Watford Insurance Company                     | ( 0.0%)       | \$-151,563             | \$-117,428            | \$0                  | \$-75,825              | 64.6%        |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$850,647,622</b>   | <b>\$850,363,506</b>  | <b>\$487,535,366</b> | <b>\$602,775,127</b>   | <b>70.9%</b> |

## OTHER LIABILITY: WARRANTY & SERVICE CONTRACTS

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Universal Underwriters Ins Co                 | 35.8%        | \$10,746,978           | \$9,997,366           | \$4,850,166        | \$5,169,758            | 51.7%      |
| Continental Casualty Company                  | 11.8%        | \$3,531,709            | \$2,407,066           | \$3,772,828        | \$3,360,984            | 139.6%     |
| Wesco Insurance Company                       | 11.4%        | \$3,421,808            | \$18,613,955          | \$14,209,995       | \$13,975,379           | 75.1%      |
| Dealers Assurance Company                     | 7.6%         | \$2,274,294            | \$2,290,545           | \$1,172,587        | \$1,200,033            | 52.4%      |
| Plateau Casualty Insurance Company            | 6.0%         | \$1,800,833            | \$2,656,900           | \$1,728,234        | \$1,708,234            | 64.3%      |
| Proselect Insurance Company                   | 5.1%         | \$1,520,465            | \$1,520,465           | \$0                | \$990,318              | 65.1%      |
| New York Marine & General Insurance Co        | 4.3%         | \$1,297,322            | \$1,341,730           | \$691,304          | \$1,281,007            | 95.5%      |
| Midvale Indemnity Company                     | 4.0%         | \$1,214,545            | \$984,740             | \$0                | \$401,684              | 40.8%      |
| Protective Property & Casualty Insurance Comp | 2.9%         | \$866,848              | \$1,249,851           | \$691,453          | \$714,178              | 57.1%      |
| National Casualty Company                     | 2.3%         | \$685,505              | \$527,920             | \$703,152          | \$919,135              | 174.1%     |
| Old Republic Insurance Company                | 2.1%         | \$635,546              | \$484,214             | \$301,017          | \$325,374              | 67.2%      |
| Great American Insurance Company              | 1.9%         | \$583,249              | \$279,246             | \$3,120            | \$10,730               | 3.8%       |
| ISMIE Mutual Insurance Company                | 1.8%         | \$549,460              | \$272,274             | \$0                | \$99,652               | 36.6%      |
| Starr Indemnity & Liability Company           | 0.8%         | \$243,890              | \$64,098              | \$36,294           | \$37,248               | 58.1%      |
| MIC Property & Casualty Insurance Corporati   | 0.5%         | \$161,618              | \$158,099             | \$132,295          | \$133,589              | 84.5%      |
| Courtesy Insurance Company                    | 0.5%         | \$139,031              | \$141,323             | \$125,049          | \$134,397              | 95.1%      |
| Heritage Indemnity Company                    | 0.5%         | \$136,750              | \$560,141             | \$473,619          | \$475,664              | 84.9%      |
| Penn Millers Insurance Company                | 0.3%         | \$86,178               | \$85,212              | \$0                | \$17,032               | 20.0%      |
| Westfield Insurance Company                   | 0.2%         | \$65,000               | \$13,452              | \$0                | \$4,048                | 30.1%      |
| State Auto Property & Casualty Insurance Comp | 0.2%         | \$64,256               | \$74,490              | \$0                | \$25,251               | 33.9%      |

| Company Name                             | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| American Mercury Insurance Company       | 0.1%          | \$38,694               | \$38,342              | \$22,212            | \$27,395               | 71.4%        |
| Sentruity Casualty Company               | 0.1%          | \$33,421               | \$11,411              | \$8,262             | \$21,654               | 189.8%       |
| Pacific Employers Insurance Company      | 0.1%          | \$32,809               | \$36,927              | \$0                 | \$10,718               | 29.0%        |
| American Bankers Insurance Company Of FL | 0.0%          | \$0                    | \$0                   | \$186,735           | \$186,735              | —            |
| Greenwich Insurance Company              | 0.0%          | \$0                    | \$5,302               | \$0                 | \$0                    | 0.0%         |
| Great American Assurance Company         | 0.0%          | \$0                    | \$0                   | \$0                 | \$—575                 | —            |
| Falls Lake National Insurance Company    | 0.0%          | \$0                    | \$0                   | \$0                 | \$—265                 | —            |
| Hawkeye—security Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                 | \$—401                 | —            |
| Mag Mutual Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                 | \$—3,336               | —            |
| American Security Insurance Company      | 0.0%          | \$0                    | \$0                   | \$—268              | \$—397                 | —            |
| Great American Insurance Company Of NY   | ( 0.0%)       | \$—723                 | \$10,287              | \$0                 | \$—2,581               | ( 25.1%)     |
| First Colonial Insurance Company         | ( 0.3%)       | \$—78,477              | \$3,653,055           | \$3,013,384         | \$2,884,919            | 79.0%        |
| <b>Total</b>                             | <b>100.0%</b> | <b>\$30,051,009</b>    | <b>\$47,478,411</b>   | <b>\$32,121,438</b> | <b>\$34,107,561</b>    | <b>71.8%</b> |



## EXCESS WORKERS COMPENSATION

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Safety National Casualty Corporation          | 42.0%        | \$15,220,697           | \$15,272,131          | \$6,640,619        | \$13,173,604           | 86.3%      |
| Midwest Employers Casualty Company            | 30.1%        | \$10,892,078           | \$10,188,554          | \$1,847,492        | \$2,348,726            | 23.1%      |
| Everest National Insurance Company            | 9.4%         | \$3,393,018            | \$3,245,126           | \$587,974          | \$2,784,885            | 85.8%      |
| Ace American Insurance Company                | 6.2%         | \$2,247,983            | \$1,926,962           | \$1,151,497        | \$1,749,420            | 90.8%      |
| Great American Insurance Company              | 2.0%         | \$740,000              | \$735,417             | \$309,036          | \$408,637              | 55.6%      |
| Liberty Mutual Fire Insurance Company         | 1.9%         | \$705,463              | \$2,251,573           | \$0                | \$1,112,924            | 49.4%      |
| Old Republic Insurance Company                | 1.6%         | \$565,259              | \$729,557             | \$148              | \$131,337              | 18.0%      |
| Star Insurance Company                        | 1.5%         | \$550,391              | \$425,935             | \$0                | \$1,171,083            | 274.9%     |
| Travelers Property Casualty Company Of Americ | 1.4%         | \$491,265              | \$486,267             | \$29,400           | \$609,667              | 125.4%     |
| Hartford Casualty Insurance Co                | 1.0%         | \$376,585              | \$363,394             | \$27,684           | \$449,536              | 123.7%     |
| Arch Insurance Company                        | 0.8%         | \$297,428              | \$282,238             | \$26,888           | \$-120,270             | ( 42.6%)   |
| National Union Fire Insurance Company Of Pitt | 0.8%         | \$288,741              | \$282,988             | \$0                | \$-28,303              | ( 10.0%)   |
| Starr Indemnity & Liability Company           | 0.5%         | \$192,508              | \$184,772             | \$0                | \$110,531              | 59.8%      |
| Federal Insurance Company                     | 0.3%         | \$122,432              | \$118,513             | \$0                | \$31,005               | 26.2%      |
| XL Specialty Insurance Company                | 0.2%         | \$85,014               | \$28,649              | \$0                | \$46,669               | 162.9%     |
| LM Insurance Corporation                      | 0.1%         | \$47,696               | \$51,523              | \$664,705          | \$-420,351             | ( 815.9%)  |
| Gray Insurance Company The                    | 0.1%         | \$29,400               | \$28,900              | \$0                | \$13,002               | 45.0%      |
| New York Marine & General Insurance Co        | 0.0%         | \$0                    | \$0                   | \$561,991          | \$-457,231             | —          |
| Travelers Casualty & Surety Company           | 0.0%         | \$0                    | \$0                   | \$42,214           | \$4,514                | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-674                 | —          |
| Great Northern Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-301                 | —          |
| Pacific Indemnity Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-13                  | —          |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| American Casualty Company Of Reading Pennsylv | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| Continental Casualty Company                  | 0.0%          | \$0                    | \$0                   | \$162,000           | \$498,234              | —            |
| Clarendon National Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                 | \$-52,037              | —            |
| General Reinsurance Corporation               | 0.0%          | \$0                    | \$0                   | \$1,208,062         | \$-155,840             | —            |
| St Paul Fire & Marine Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                 | \$2,285                | —            |
| St Paul Mercury Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                 | \$865                  | —            |
| Sentry Insurance Company                      | 0.0%          | \$0                    | \$0                   | \$-11               | \$432,514              | —            |
| Wesco Insurance Company                       | 0.0%          | \$0                    | \$0                   | \$445,761           | \$-131,035             | —            |
| TIG Insurance Company                         | 0.0%          | \$0                    | \$0                   | \$136,406           | \$24,634               | —            |
| Travelers Indemnity Company Of America        | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%          | \$0                    | \$0                   | \$0                 | \$12,044               | —            |
| United States Fidelity & Guaranty Company     | 0.0%          | \$0                    | \$0                   | \$31,603            | \$-430,824             | —            |
| American Guarantee & Liability Insurance Co   | 0.0%          | \$0                    | \$0                   | \$0                 | \$-24,499              | —            |
| Swiss Re Corporate Solutions America Insuranc | 0.0%          | \$0                    | \$0                   | \$0                 | \$27,146               | —            |
| Repwest Insurance Company                     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-159,501             | —            |
| Fidelity & Guaranty Insurance Company         | 0.0%          | \$0                    | \$0                   | \$0                 | \$-665                 | —            |
| Discover Property & Casualty Insurance Co     | 0.0%          | \$0                    | \$0                   | \$850,868           | \$7,802,058            | —            |
| Westport Insurance Corporation                | 0.0%          | \$0                    | \$0                   | \$744,162           | \$-393,416             | —            |
| American Zurich Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                 | \$-968                 | —            |
| Liberty Insurance Corporation                 | 0.0%          | \$0                    | \$0                   | \$27,401            | \$29,759               | —            |
| Zurich American Insurance Company             | ( 0.1%)       | \$-30,338              | \$125,434             | \$400,507           | \$-921,279             | ( 734.5%)    |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$36,215,620</b>    | <b>\$36,727,933</b>   | <b>\$15,896,407</b> | <b>\$29,677,870</b>    | <b>80.8%</b> |

# PRODUCT LIABILITY

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United Fire & Casualty Company                | 7.5%         | \$3,298,334            | \$3,244,980           | \$1,293,256        | \$4,741,077            | 146.1%     |
| Allianz Global Risks US Insurance Company     | 5.0%         | \$2,193,465            | \$2,949,038           | \$125,000          | \$8,610,310            | 292.0%     |
| Everest National Insurance Company            | 4.1%         | \$1,828,103            | \$1,747,256           | \$0                | \$513,910              | 29.4%      |
| Cincinnati Insurance Company The              | 4.1%         | \$1,826,709            | \$1,755,261           | \$43,481           | \$205,418              | 11.7%      |
| Secura Insurance Company                      | 3.5%         | \$1,547,369            | \$1,443,539           | \$1,561,991        | \$707,081              | 49.0%      |
| Travelers Property Casualty Company Of Americ | 3.5%         | \$1,545,198            | \$1,589,762           | \$2,226,198        | \$782,771              | 49.2%      |
| Hartford Fire Insurance Company               | 3.3%         | \$1,452,411            | \$1,369,484           | \$32,529           | \$-110,636             | ( 8.1%)    |
| Liberty Mutual Fire Insurance Company         | 3.2%         | \$1,397,191            | \$1,591,504           | \$192,628          | \$-181,725             | ( 11.4%)   |
| Federal Insurance Company                     | 3.0%         | \$1,329,930            | \$1,347,469           | \$120,984          | \$-53,111              | ( 3.9%)    |
| Federated Mutual Insurance Company            | 3.0%         | \$1,308,547            | \$1,154,182           | \$5,973            | \$218,873              | 19.0%      |
| Grinnell Mutual Reinsurance Company           | 2.9%         | \$1,277,861            | \$1,206,229           | \$47,894           | \$333,096              | 27.6%      |
| Ace American Insurance Company                | 2.8%         | \$1,226,659            | \$1,149,136           | \$0                | \$256,548              | 22.3%      |
| Nationwide Agribusiness Insurance Company     | 2.8%         | \$1,220,530            | \$1,306,261           | \$12,455           | \$94,800               | 7.3%       |
| Zurich American Insurance Company             | 2.7%         | \$1,179,092            | \$995,136             | \$1,511,427        | \$1,544,189            | 155.2%     |
| Sentry Insurance Company                      | 2.5%         | \$1,117,695            | \$1,059,339           | \$5,934            | \$63,792               | 6.0%       |
| Penn Millers Insurance Company                | 2.2%         | \$962,510              | \$907,835             | \$7,000            | \$62,324               | 6.9%       |
| Great Northern Insurance Company              | 2.1%         | \$916,025              | \$850,891             | \$717              | \$104,914              | 12.3%      |
| West Bend Mutual Insurance Company            | 2.0%         | \$902,935              | \$799,740             | \$807,004          | \$922,889              | 115.4%     |
| Arch Insurance Company                        | 2.0%         | \$870,312              | \$794,533             | \$1,682            | \$977,820              | 123.1%     |
| Addison Insurance Company                     | 1.6%         | \$703,718              | \$683,127             | \$313,000          | \$54,945               | 8.0%       |
| Secura Supreme Insurance Company              | 1.5%         | \$646,863              | \$610,075             | \$336,162          | \$336,644              | 55.2%      |
| Cincinnati Casualty Company The               | 1.5%         | \$641,704              | \$552,309             | \$53,956           | \$-241,211             | ( 43.7%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Selective Insurance Company Of South Carolina | 1.4%         | \$637,454              | \$558,080             | \$71,167           | \$436,201              | 78.2%      |
| Acuity A Mutual Insurance Company             | 1.3%         | \$586,300              | \$534,671             | \$1,141,373        | \$1,416,754            | 265.0%     |
| Selective Insurance Company Of America        | 1.3%         | \$586,251              | \$511,801             | \$38,500           | \$198,974              | 38.9%      |
| Pennsylvania Lumbermens Mutual Insurance Comp | 1.3%         | \$584,762              | \$507,686             | \$745,000          | \$-670,889             | (132.1%)   |
| Twin City Fire Insurance Company              | 1.3%         | \$582,822              | \$574,379             | \$0                | \$-65,124              | (11.3%)    |
| Continental Casualty Company                  | 1.2%         | \$540,894              | \$515,375             | \$150,000          | \$159,914              | 31.0%      |
| Mid-continent Casualty Company                | 1.2%         | \$524,325              | \$497,543             | \$178,197          | \$-178,529             | (35.9%)    |
| State Auto Property & Casualty Insurance Comp | 1.2%         | \$511,902              | \$528,817             | \$84,972           | \$205,988              | 39.0%      |
| Sentry Select Insurance Company               | 1.0%         | \$451,021              | \$416,634             | \$95,000           | \$56,658               | 13.6%      |
| Employers Mutual Casualty Company             | 1.0%         | \$434,818              | \$415,594             | \$2,500            | \$3,500                | 0.8%       |
| Ohio Security Insurance Company               | 1.0%         | \$432,028              | \$437,229             | \$110,000          | \$115,026              | 26.3%      |
| Ace Property & Casualty Insurance Company     | 1.0%         | \$427,330              | \$422,068             | \$0                | \$-109,112             | (25.9%)    |
| Emcasco Insurance Company                     | 0.9%         | \$415,829              | \$463,640             | \$197,784          | \$335,159              | 72.3%      |
| Federated Service Insurance Company           | 0.8%         | \$353,061              | \$420,098             | \$5,954            | \$-5,504               | (1.3%)     |
| Medmarc Casualty Insurance Company            | 0.8%         | \$348,773              | \$373,173             | \$0                | \$9,175                | 2.5%       |
| AMCO Insurance Company                        | 0.7%         | \$329,603              | \$356,409             | \$0                | \$56,040               | 15.7%      |
| Hdi Global Insurance Company                  | 0.7%         | \$316,816              | \$313,247             | \$-54,396          | \$39,341               | 12.6%      |
| Travelers Indemnity Company Of Connecticut    | 0.7%         | \$298,198              | \$268,609             | \$281,389          | \$408,782              | 152.2%     |
| Columbia Mutual Insurance Company             | 0.7%         | \$293,681              | \$298,695             | \$107,945          | \$187,452              | 62.8%      |
| Phoenix Insurance Company The                 | 0.6%         | \$282,843              | \$290,903             | \$131,704          | \$221,975              | 76.3%      |
| Crestbrook Insurance Company                  | 0.6%         | \$264,949              | \$257,162             | \$0                | \$15,974               | 6.2%       |
| Atlantic Specialty Insurance Company          | 0.5%         | \$229,934              | \$214,188             | \$0                | \$3,304                | 1.5%       |
| LM Insurance Corporation                      | 0.5%         | \$225,589              | \$229,003             | \$17,223           | \$39,626               | 17.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Union Fire Insurance Company Of Pitt | 0.5%         | \$218,855              | \$205,001             | \$19,205           | \$391,504              | 191.0%     |
| Nationwide Mutual Insurance Company           | 0.5%         | \$208,874              | \$188,793             | \$100,102          | \$228,704              | 121.1%     |
| Federated Reserve Insurance Company           | 0.5%         | \$206,064              | \$208,876             | \$0                | \$9,593                | 4.6%       |
| Austin Mutual Insurance Company               | 0.5%         | \$206,044              | \$225,272             | \$0                | \$-18,059              | ( 8.0%)    |
| Commerce & Industry Insurance Co              | 0.5%         | \$201,850              | \$179,608             | \$-4,522           | \$143,758              | 80.0%      |
| Selective Insurance Company Of The Southeast  | 0.4%         | \$193,178              | \$196,527             | \$28,779           | \$52,551               | 26.7%      |
| Union Insurance Company Of Providence         | 0.4%         | \$191,903              | \$147,839             | \$0                | \$-27,926              | ( 18.9%)   |
| Mitsui Sumitomo Insurance USA Inc             | 0.4%         | \$191,547              | \$195,825             | \$0                | \$118,247              | 60.4%      |
| Cincinnati Indemnity Company Inc              | 0.4%         | \$171,335              | \$146,295             | \$600              | \$24,499               | 16.7%      |
| Starr Indemnity & Liability Company           | 0.4%         | \$160,435              | \$155,628             | \$0                | \$46,959               | 30.2%      |
| Depositors Insurance Company                  | 0.3%         | \$146,624              | \$174,534             | \$0                | \$-11,889              | ( 6.8%)    |
| Hanover Insurance Company The                 | 0.3%         | \$139,656              | \$111,902             | \$185,000          | \$-144,861             | ( 129.5%)  |
| Hartford Accident & Indemnity Co              | 0.3%         | \$137,912              | \$79,925              | \$0                | \$-4,192               | ( 5.2%)    |
| Amerisure Insurance Company                   | 0.3%         | \$133,109              | \$147,701             | \$0                | \$20,491               | 13.9%      |
| National American Insurance Company           | 0.3%         | \$130,316              | \$119,441             | \$0                | \$34,361               | 28.8%      |
| Liberty Insurance Corporation                 | 0.3%         | \$126,831              | \$119,446             | \$0                | \$-10,087              | ( 8.4%)    |
| Safety National Casualty Corporation          | 0.3%         | \$126,367              | \$123,108             | \$0                | \$46,847               | 38.1%      |
| Valley Forge Insurance Company                | 0.3%         | \$123,773              | \$91,637              | \$0                | \$9,678                | 10.6%      |
| Association Casualty Insurance Company        | 0.3%         | \$121,100              | \$90,974              | \$0                | \$17,405               | 19.1%      |
| North River Insurance Company The             | 0.2%         | \$97,710               | \$99,166              | \$6,364            | \$-60,155              | ( 60.7%)   |
| Executive Risk Indemnity Inc                  | 0.2%         | \$89,818               | \$175,109             | \$0                | \$14,864               | 8.5%       |
| United States Liability Insurance Company     | 0.2%         | \$89,567               | \$93,583              | \$0                | \$298                  | 0.3%       |
| Mid-continent Assurance Company               | 0.2%         | \$85,536               | \$82,553              | \$0                | \$-129,848             | ( 157.3%)  |
| Charter Oak Fire Insurance Co The             | 0.2%         | \$81,895               | \$86,268              | \$0                | \$932,447              | 1080.9%    |
| American Home Assurance Company               | 0.2%         | \$72,724               | \$72,724              | \$0                | \$-537,824             | ( 739.5%)  |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hartford Casualty Insurance Co                | 0.2%         | \$69,016               | \$112,792             | \$0                | \$164,689              | 146.0%     |
| Shelter Mutual Insurance Company              | 0.2%         | \$66,121               | \$65,361              | \$58,390           | \$448,927              | 686.8%     |
| National Casualty Company                     | 0.1%         | \$63,167               | \$63,174              | \$0                | \$15,400               | 24.4%      |
| Travelers Indemnity Company                   | 0.1%         | \$61,009               | \$46,639              | \$-84,207          | \$-280,321             | ( 601.0%)  |
| Electric Insurance Company                    | 0.1%         | \$59,561               | \$59,561              | \$0                | \$332,502              | 558.3%     |
| Berkshire Hathaway Direct Insurance Company   | 0.1%         | \$57,523               | \$36,921              | \$0                | \$160,193              | 433.9%     |
| Country Mutual Insurance Company              | 0.1%         | \$53,899               | \$48,611              | \$0                | \$60,986               | 125.5%     |
| Fidelity & Guaranty Insurance Company         | 0.1%         | \$53,406               | \$37,731              | \$0                | \$27,292               | 72.3%      |
| XL Insurance America Inc                      | 0.1%         | \$51,389               | \$49,848              | \$0                | \$588,625              | 1180.8%    |
| Travelers Casualty & Surety Company           | 0.1%         | \$48,258               | \$48,258              | \$296,616          | \$309,254              | 640.8%     |
| Massachusetts Bay Insurance Company           | 0.1%         | \$47,986               | \$57,944              | \$8,082            | \$-12,976              | ( 22.4%)   |
| Philadelphia Indemnity Insurance Company      | 0.1%         | \$46,142               | \$39,362              | \$0                | \$11,455               | 29.1%      |
| Travelers Indemnity Company Of America        | 0.1%         | \$45,598               | \$64,392              | \$0                | \$42,260               | 65.6%      |
| United States Fire Insurance Company          | 0.1%         | \$44,983               | \$41,665              | \$33,434           | \$302,308              | 725.6%     |
| Continental Insurance Company The             | 0.1%         | \$40,419               | \$33,567              | \$0                | \$-2,297               | ( 6.8%)    |
| Sompo America Insurance Company               | 0.1%         | \$40,351               | \$39,166              | \$0                | \$-74,662              | ( 190.6%)  |
| State Automobile Mutual Insurance Company     | 0.1%         | \$39,518               | \$40,166              | \$0                | \$15,856               | 39.5%      |
| Amerisure Mutual Insurance Company            | 0.1%         | \$37,831               | \$40,784              | \$17,551           | \$80,503               | 197.4%     |
| Ohio Casualty Insurance Company               | 0.1%         | \$34,830               | \$35,770              | \$143,139          | \$70,346               | 196.7%     |
| Chubb Indemnity Insurance Company             | 0.1%         | \$33,596               | \$11,138              | \$0                | \$2,284                | 20.5%      |
| Monroe Guaranty Insurance Company             | 0.1%         | \$32,875               | \$26,256              | \$0                | \$3,685                | 14.0%      |
| American Casualty Company Of Reading Pennsylv | 0.1%         | \$26,688               | \$40,927              | \$0                | \$-1,021               | ( 2.5%)    |
| Citizens Insurance Company Of America         | 0.1%         | \$25,847               | \$24,466              | \$0                | \$-20,320              | ( 83.1%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Tokio Marine America Insurance Company        | 0.1%         | \$23,961               | \$27,773              | \$0                | \$-17,933              | ( 64.6%)   |
| EMC Property & Casualty Company               | 0.1%         | \$22,674               | \$23,088              | \$0                | \$-2,551               | ( 11.0%)   |
| Liberty Mutual Insurance Company              | 0.0%         | \$21,546               | \$16,523              | \$1,094,080        | \$956,207              | 5787.1%    |
| Amguard Insurance Company                     | 0.0%         | \$19,182               | \$6,363               | \$0                | \$0                    | 0.0%       |
| Continental Western Insurance Company         | 0.0%         | \$16,864               | \$10,949              | \$0                | \$3,812                | 34.8%      |
| Middlesex Insurance Company                   | 0.0%         | \$15,524               | \$9,497               | \$0                | \$2,888                | 30.4%      |
| Florists Mutual Insurance Company             | 0.0%         | \$15,389               | \$18,176              | \$0                | \$-4,652               | ( 25.6%)   |
| Pacific Indemnity Company                     | 0.0%         | \$15,000               | \$15,000              | \$34,128           | \$233,875              | 1559.2%    |
| Harleysville Insurance Company                | 0.0%         | \$13,130               | \$12,976              | \$0                | \$-365                 | ( 2.8%)    |
| Old Republic Insurance Company                | 0.0%         | \$10,922               | \$9,053               | \$0                | \$-77,883              | ( 860.3%)  |
| Pacific Employers Insurance Company           | 0.0%         | \$10,675               | \$12,408              | \$0                | \$-725                 | ( 5.8%)    |
| FCCI Insurance Company                        | 0.0%         | \$9,633                | \$4,719               | \$0                | \$4,491                | 95.2%      |
| Pennsylvania Manufacturers Association Insura | 0.0%         | \$8,964                | \$8,914               | \$11,573           | \$8,884                | 99.7%      |
| General Casualty Company Of Wisconsin         | 0.0%         | \$8,872                | \$9,624               | \$15,051           | \$24,655               | 256.2%     |
| Transportation Insurance Company              | 0.0%         | \$8,287                | \$17,185              | \$0                | \$673,600              | 3919.7%    |
| American Family Mutual Insurance Company      | 0.0%         | \$7,349                | \$7,933               | \$100,000          | \$102,000              | 1285.8%    |
| Hartford Underwriters Insurance Company       | 0.0%         | \$7,192                | \$7,447               | \$0                | \$1,655                | 22.2%      |
| American Guarantee & Liability Insurance Co   | 0.0%         | \$6,477                | \$5,262               | \$0                | \$1,379,704            | 26220.1%   |
| American Zurich Insurance Company             | 0.0%         | \$5,845                | \$12,136              | \$0                | \$2,772                | 22.8%      |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$5,498                | \$4,602               | \$0                | \$1,126                | 24.5%      |
| Firemans Fund Insurance Company               | 0.0%         | \$5,452                | \$5,808               | \$0                | \$-177,576             | ( 3057.4%) |
| Union Insurance Company                       | 0.0%         | \$4,632                | \$4,602               | \$0                | \$1,363                | 29.6%      |
| Columbia National Insurance Company           | 0.0%         | \$4,582                | \$3,855               | \$0                | \$932                  | 24.2%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Indemnity Insurance Co Of North America       | 0.0%         | \$4,395                | \$5,975               | \$0                | \$-471                 | (7.9%)     |
| QBE Insurance Corporation                     | 0.0%         | \$4,279                | \$4,352               | \$0                | \$11,858               | 272.5%     |
| Markel Insurance Company                      | 0.0%         | \$4,071                | \$5,805               | \$0                | \$2,079                | 35.8%      |
| Riverport Insurance Company                   | 0.0%         | \$3,981                | \$3,643               | \$0                | \$1,918                | 52.6%      |
| Westchester Fire Insurance Company            | 0.0%         | \$3,957                | \$2,439               | \$0                | \$-212,030             | (8693.3%)  |
| West American Insurance Company               | 0.0%         | \$3,585                | \$4,390               | \$0                | \$-7,915               | (180.3%)   |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$3,241                | \$5,067               | \$0                | \$0                    | 0.0%       |
| Amtrust Insurance Company                     | 0.0%         | \$3,169                | \$1,549               | \$0                | \$-83                  | (5.4%)     |
| Westport Insurance Corporation                | 0.0%         | \$2,695                | \$6,025               | \$0                | \$-1,055               | (17.5%)    |
| National Indemnity Company                    | 0.0%         | \$2,692                | \$3,727               | \$0                | \$-18,036              | (483.9%)   |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$2,496                | \$621                 | \$0                | \$4,481                | 721.6%     |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$2,004                | \$1,708               | \$0                | \$-3,009               | (176.2%)   |
| Westfield Insurance Company                   | 0.0%         | \$1,761                | \$1,910               | \$0                | \$-57                  | (3.0%)     |
| Standard Fire Insurance Company               | 0.0%         | \$1,476                | \$1,028               | \$0                | \$-361                 | (35.1%)    |
| Vigilant Insurance Company                    | 0.0%         | \$1,464                | \$1,465               | \$0                | \$-68,087              | (4647.6%)  |
| Greenwich Insurance Company                   | 0.0%         | \$1,307                | \$1,262               | \$0                | \$51                   | 4.0%       |
| Argonaut Midwest Insurance Company            | 0.0%         | \$1,026                | \$604                 | \$0                | \$86                   | 14.2%      |
| St Paul Mercury Insurance Company             | 0.0%         | \$1,021                | \$1,681               | \$0                | \$-361                 | (21.5%)    |
| Great American Insurance Company              | 0.0%         | \$1,010                | \$853                 | \$0                | \$-55                  | (6.4%)     |
| Stonington Insurance Company                  | 0.0%         | \$890                  | \$139                 | \$0                | \$4                    | 2.9%       |
| Firemens Insurance Company Of Washington DC   | 0.0%         | \$856                  | \$852                 | \$0                | \$0                    | 0.0%       |
| Allstate Insurance Company                    | 0.0%         | \$792                  | \$1,160               | \$0                | \$7,887                | 679.9%     |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$717                  | \$640                 | \$0                | \$215                  | 33.6%      |



| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Everest Premier Insurance Company            | 0.0%         | \$581                  | \$528                 | \$0                | \$36                   | 6.8%       |
| Great American Assurance Company             | 0.0%         | \$557                  | \$519                 | \$0                | \$82                   | 15.8%      |
| Acadia Insurance Company                     | 0.0%         | \$431                  | \$51                  | \$0                | \$0                    | 0.0%       |
| North Pointe Insurance Company               | 0.0%         | \$336                  | \$27                  | \$0                | \$1,655                | 6129.6%    |
| American Hallmark Insurance Company Of TX    | 0.0%         | \$298                  | \$299                 | \$0                | \$-333                 | (111.4%)   |
| Security National Insurance Company          | 0.0%         | \$268                  | \$408                 | \$46,250           | \$-46,397              | (11371.8%) |
| Great American Alliance Insurance Company    | 0.0%         | \$258                  | \$186                 | \$0                | \$1                    | 0.5%       |
| Northland Insurance Company                  | 0.0%         | \$224                  | \$224                 | \$0                | \$-8,982               | (4009.8%)  |
| American Fire & Casualty Company             | 0.0%         | \$220                  | \$480                 | \$0                | \$232                  | 48.3%      |
| Admiral Indemnity Company                    | 0.0%         | \$202                  | \$202                 | \$0                | \$0                    | 0.0%       |
| Employers Insurance Company Of Wausau        | 0.0%         | \$189                  | \$125                 | \$0                | \$-426,852             | (341482%)  |
| Wesco Insurance Company                      | 0.0%         | \$177                  | \$-5,115              | \$0                | \$89,524               | (1750.2%)  |
| Lititz Mutual Insurance Company              | 0.0%         | \$170                  | \$223                 | \$0                | \$0                    | 0.0%       |
| National Trust Insurance Company             | 0.0%         | \$154                  | \$144                 | \$0                | \$-8,187               | (5685.4%)  |
| Berkshire Hathaway Homestate Insurance Co    | 0.0%         | \$116                  | \$938                 | \$0                | \$-118                 | (12.6%)    |
| Pennsylvania Manufacturers Indemnity Company | 0.0%         | \$94                   | \$87                  | \$8,079            | \$2,439                | 2803.4%    |
| Granite State Insurance Company              | 0.0%         | \$38                   | \$38                  | \$0                | \$-93,132              | (245084%)  |
| St Paul Guardian Insurance Company           | 0.0%         | \$20                   | \$13                  | \$0                | \$-4,242               | (32630.8%) |
| Capitol Indemnity Corporation                | 0.0%         | \$10                   | \$10                  | \$0                | \$146,423              | 1464230%   |
| Great Divide Insurance Company               | 0.0%         | \$1                    | \$1                   | \$0                | \$-3                   | (300.0%)   |
| Affiliated FM Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$1                    | -          |
| Munich Reinsurance America Inc               | 0.0%         | \$0                    | \$0                   | \$0                | \$-844,555             | -          |
| Endurance American Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-125                 | -          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Amerisure Partners Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-11,537              | —          |
| T.h.e. Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,570               | —          |
| Motorists Commercial Mutual Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$35,056               | —          |
| Indiana Lumbermens Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-197,360             | —          |
| Everest Denali Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-38,824              | —          |
| Star Insurance Company                        | 0.0%         | \$0                    | \$0                   | \$1,550            | \$681                  | —          |
| Travelers Casualty Insurance Company Of Ameri | 0.0%         | \$0                    | \$0                   | \$-7,100           | \$-9,534               | —          |
| Automobile Ins Co Of Hartford CT              | 0.0%         | \$0                    | \$0                   | \$0                | \$-252                 | —          |
| Southern Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$2,392                | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-34,480              | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-11,776              | —          |
| American Alternative Insurance Corporation    | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$0                    | \$0                   | \$0                | \$2,375                | —          |
| Wellfleet New York Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-59,092              | —          |
| Empire Fire & Marine Insurance Co             | 0.0%         | \$0                    | \$0                   | \$0                | \$-76                  | —          |
| Farmers Insurance Exchange                    | 0.0%         | \$0                    | \$595                 | \$0                | \$-546                 | ( 91.8%)   |
| Truck Insurance Exchange                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,255               | —          |
| American Automobile Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$2,088                | —          |
| National Surety Corporation                   | 0.0%         | \$0                    | \$0                   | \$28,200           | \$-148,579             | —          |
| Berkshire Hathaway Specialty Insurance Co     | 0.0%         | \$0                    | \$0                   | \$110,561          | \$1,357,701            | —          |
| Midwestern Indemnity Company The              | 0.0%         | \$0                    | \$0                   | \$0                | \$3,399                | —          |
| Illinois National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-50,874              | —          |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Netherlands Insurance Company The            | 0.0%         | \$0                    | \$0                   | \$0                | \$1,654                | —          |
| Peerless Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$1,011                | —          |
| Arrowood Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$51,101           | \$43,386               | —          |
| TIG Insurance Company                        | 0.0%         | \$0                    | \$0                   | \$248,834          | \$931,943              | —          |
| Watford Insurance Company                    | 0.0%         | \$0                    | \$284                 | \$0                | \$—13                  | ( 4.6%)    |
| Fidelity & Guaranty Insurance Underwriters   | 0.0%         | \$0                    | \$0                   | \$0                | \$363                  | —          |
| United States Fidelity & Guaranty Company    | 0.0%         | \$0                    | \$0                   | \$1,577,796        | \$334,225              | —          |
| Wausau Underwriters Insurance Company        | 0.0%         | \$0                    | \$0                   | \$92,995           | \$275,539              | —          |
| Wausau Business Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$—3,035               | —          |
| Harco National Insurance Company             | 0.0%         | \$0                    | \$8,013               | \$0                | \$1,896                | 23.7%      |
| Milford Casualty Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$—971                 | —          |
| Markel American Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$—153                 | —          |
| Swiss Re Corporate Solutions Elite Insurance | 0.0%         | \$0                    | \$0                   | \$0                | \$—23,552              | —          |
| Travelers Casualty & Surety Company Of Amer  | 0.0%         | \$0                    | \$0                   | \$0                | \$—2,272               | —          |
| Crum & Forster Indemnity Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$—684                 | —          |
| Falls Lake National Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$—3                   | —          |
| Penn America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$—19                  | —          |
| AXA Insurance Company                        | 0.0%         | \$0                    | \$0                   | \$5,000            | \$—27,588              | —          |
| Oak River Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$—4,010               | —          |
| Hanover American Insurance Company The       | 0.0%         | \$0                    | \$0                   | \$0                | \$—328                 | —          |
| Discover Property & Casualty Insurance Co    | 0.0%         | \$0                    | \$0                   | \$—87,500          | \$—88,004              | —          |
| Manufacturers Alliance Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$13                   | —          |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Hawkeye—security Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$–1,064               | –            |
| Praetorian Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$0                 | \$319                  | –            |
| Axis Insurance Company                        | 0.0%          | \$0                    | \$0                   | \$0                 | \$–6,629               | –            |
| Nationwide Property & Casualty Insurance Comp | 0.0%          | \$0                    | \$0                   | \$0                 | \$1                    | –            |
| XL Specialty Insurance Company                | 0.0%          | \$0                    | \$0                   | \$0                 | \$4,516                | –            |
| Berkley National Insurance Company            | 0.0%          | \$0                    | \$11                  | \$0                 | \$0                    | 0.0%         |
| Universal Underwriters Of TX Insurance Com    | 0.0%          | \$0                    | \$0                   | \$0                 | \$3,105                | –            |
| Universal Underwriters Ins Co                 | 0.0%          | \$0                    | \$0                   | \$22,671            | \$5,070                | –            |
| Farmington Casualty Company                   | 0.0%          | \$0                    | \$0                   | \$0                 | \$–288                 | –            |
| The Travelers Casualty Company                | 0.0%          | \$0                    | \$0                   | \$0                 | \$–344                 | –            |
| Diamond State Insurance Company               | 0.0%          | \$0                    | \$0                   | \$0                 | \$–3                   | –            |
| Technology Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$0                 | \$–497                 | –            |
| Zurich American Insurance Company Of Illinois | ( 0.0%)       | \$–7                   | \$–5                  | \$0                 | \$–1                   | 20.0%        |
| Contractors Bonding & Insurance Company       | ( 0.0%)       | \$–220                 | \$–160                | \$0                 | \$–903                 | 564.4%       |
| First Liberty Insurance Corp The              | ( 0.0%)       | \$–291                 | \$8,143               | \$0                 | \$–6,043               | ( 74.2%)     |
| Regent Insurance Company                      | ( 0.0%)       | \$–632                 | \$–291                | \$0                 | \$1,228                | ( 422.0%)    |
| St Paul Fire & Marine Insurance Company       | ( 0.0%)       | \$–3,043               | \$2,093               | \$383,820           | \$642,630              | 30703.8%     |
| National Fire Insurance Company Of Hartford   | ( 0.0%)       | \$–12,168              | \$–89,370             | \$15,900            | \$–71,842              | 80.4%        |
| New Hampshire Insurance Company               | ( 0.1%)       | \$–27,936              | \$–27,800             | \$0                 | \$–688,654             | 2477.2%      |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$44,065,962</b>    | <b>\$43,306,013</b>   | <b>\$16,565,105</b> | <b>\$30,016,473</b>    | <b>69.3%</b> |

# PRIVATE AUTO LIABILITY:

## BODILY INJURY

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 16.5%        | \$201,649,530          | \$195,967,471         | \$151,428,213      | \$205,158,301          | 104.7%     |
| Progressive Advanced Insurance Company       | 9.6%         | \$117,052,455          | \$111,678,615         | \$36,276,088       | \$41,909,408           | 37.5%      |
| American Family Mutual Insurance Company     | 8.3%         | \$101,574,586          | \$104,988,351         | \$37,997,965       | \$24,547,191           | 23.4%      |
| Progressive Casualty Insurance Company       | 7.4%         | \$90,573,507           | \$90,429,772          | \$44,628,035       | \$48,175,706           | 53.3%      |
| GEICO Casualty Company                       | 6.7%         | \$82,511,479           | \$82,959,783          | \$56,679,111       | \$49,777,440           | 60.0%      |
| American Family Insurance Company            | 5.1%         | \$62,463,335           | \$60,017,581          | \$27,239,007       | \$32,758,313           | 54.6%      |
| Allstate Fire & Casualty Insurance Company   | 4.7%         | \$57,044,905           | \$54,524,649          | \$24,366,553       | \$34,912,677           | 64.0%      |
| Shelter Mutual Insurance Company             | 3.8%         | \$46,734,273           | \$45,038,023          | \$39,086,191       | \$42,083,338           | 93.4%      |
| Farmers Insurance Company Inc                | 3.8%         | \$46,190,125           | \$46,283,723          | \$30,003,204       | \$27,134,008           | 58.6%      |
| Safeco Insurance Company Of Illinois         | 3.8%         | \$45,951,897           | \$49,009,837          | \$65,879,560       | \$55,216,559           | 112.7%     |
| Automobile Club Inter–insurance Exchange     | 3.4%         | \$41,387,393           | \$40,197,750          | \$29,734,281       | \$39,292,399           | 97.7%      |
| Standard Fire Insurance Company              | 3.1%         | \$38,440,510           | \$34,691,724          | \$16,705,427       | \$24,504,925           | 70.6%      |
| Farm Bureau Town & Country Insurance Company | 2.5%         | \$31,202,159           | \$30,386,346          | \$17,642,411       | \$21,881,850           | 72.0%      |
| Liberty Mutual Personal Insurance Company    | 1.4%         | \$17,082,741           | \$17,301,057          | \$5,139,254        | \$14,213,770           | 82.2%      |
| Auto Owners Insurance Company                | 1.1%         | \$13,802,581           | \$12,597,288          | \$3,046,377        | \$6,019,339            | 47.8%      |
| State Farm Fire & Casualty Company           | 1.0%         | \$12,136,038           | \$11,768,957          | \$10,739,380       | \$12,771,477           | 108.5%     |
| United Services Automobile Association       | 1.0%         | \$11,718,247           | \$11,656,479          | \$8,399,342        | \$12,757,813           | 109.4%     |
| USAA General Indemnity Company               | 0.9%         | \$10,975,200           | \$10,924,143          | \$7,025,999        | \$9,917,825            | 90.8%      |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| USAA Casualty Insurance Company              | 0.9%         | \$10,785,774           | \$10,715,303          | \$8,086,815        | \$11,158,819           | 104.1%     |
| Traders Insurance Company                    | 0.8%         | \$9,727,289            | \$9,831,865           | \$5,748,818        | \$6,735,642            | 68.5%      |
| Nationwide General Insurance Company         | 0.7%         | \$9,028,605            | \$7,408,182           | \$3,185,672        | \$7,673,845            | 103.6%     |
| Economy Fire & Casualty Company              | 0.7%         | \$8,417,350            | \$6,284,480           | \$660,374          | \$4,631,247            | 73.7%      |
| Permanent General Assurance Corporation      | 0.6%         | \$7,690,356            | \$6,026,583           | \$2,268,958        | \$2,625,710            | 43.6%      |
| AMCO Insurance Company                       | 0.6%         | \$7,329,619            | \$8,156,872           | \$13,111,949       | \$8,038,914            | 98.6%      |
| Esurance Property & Casualty Insurance Co    | 0.6%         | \$7,224,819            | \$7,789,087           | \$4,468,323        | \$5,007,123            | 64.3%      |
| Root Insurance Company                       | 0.6%         | \$6,833,175            | \$7,701,343           | \$6,072,751        | \$5,758,010            | 74.8%      |
| Grinnell Select Insurance Company            | 0.6%         | \$6,794,162            | \$6,915,384           | \$5,844,379        | \$12,496,433           | 180.7%     |
| Viking Insurance Company Of Wisconsin        | 0.6%         | \$6,774,314            | \$7,120,339           | \$2,858,650        | \$3,051,138            | 42.9%      |
| Twin City Fire Insurance Company             | 0.5%         | \$5,873,575            | \$6,183,453           | \$2,204,279        | \$2,511,899            | 40.6%      |
| Allied Property & Casualty Insurance Company | 0.4%         | \$5,396,539            | \$5,694,839           | \$4,165,086        | \$3,883,794            | 68.2%      |
| Garrison Property & Casualty Insurance Comp  | 0.4%         | \$5,320,067            | \$5,195,917           | \$4,171,590        | \$6,159,770            | 118.6%     |
| Country Preferred Insurance Company          | 0.4%         | \$5,149,502            | \$5,090,385           | \$3,277,032        | \$4,070,924            | 80.0%      |
| LM General Insurance Company                 | 0.4%         | \$4,718,498            | \$5,621,300           | \$5,842,463        | \$1,676,031            | 29.8%      |
| Integon National Insurance Company           | 0.3%         | \$4,175,682            | \$2,640,226           | \$329,824          | \$1,116,035            | 42.3%      |
| GEICO General Insurance Company              | 0.3%         | \$3,950,883            | \$3,764,533           | \$2,840,102        | \$2,174,062            | 57.8%      |
| American National Property & Casualty Co     | 0.3%         | \$3,922,702            | \$3,986,465           | \$2,587,233        | \$1,178,008            | 29.6%      |
| Bristol West Insurance Company               | 0.3%         | \$3,860,546            | \$3,943,048           | \$2,254,754        | \$2,624,088            | 66.5%      |
| Cameron Mutual Insurance Company             | 0.3%         | \$3,642,622            | \$3,828,265           | \$2,196,438        | \$2,559,521            | 66.9%      |
| Electric Insurance Company                   | 0.3%         | \$3,599,396            | \$3,048,296           | \$1,874,573        | \$3,610,333            | 118.4%     |
| State Automobile Mutual Insurance Company    | 0.3%         | \$3,552,188            | \$3,626,958           | \$5,135,608        | \$5,827,820            | 160.7%     |
| Columbia Mutual Insurance Company            | 0.2%         | \$2,627,282            | \$2,686,015           | \$2,675,865        | \$3,932,828            | 146.4%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Crestbrook Insurance Company                  | 0.2%         | \$2,571,032            | \$2,576,436           | \$2,371,791        | \$2,677,660            | 103.9%     |
| Foremost Insurance Company Grand Rapids Michi | 0.2%         | \$2,466,687            | \$2,466,023           | \$1,401,371        | \$1,111,244            | 45.1%      |
| Cincinnati Insurance Company The              | 0.2%         | \$2,368,245            | \$2,479,789           | \$1,104,107        | \$1,398,383            | 56.4%      |
| American Standard Insurance Company Of Wiscon | 0.2%         | \$2,310,875            | \$2,482,016           | \$1,588,157        | \$862,765              | 34.8%      |
| Encompass Indemnity Company                   | 0.2%         | \$2,099,709            | \$1,825,183           | \$2,743,830        | \$2,530,977            | 138.7%     |
| MGA Insurance Company Inc                     | 0.2%         | \$2,023,466            | \$1,691,441           | \$567,236          | \$1,451,238            | 85.8%      |
| Acuity A Mutual Insurance Company             | 0.2%         | \$1,973,085            | \$1,556,506           | \$1,818,732        | \$3,462,614            | 222.5%     |
| Nationwide Insurance Company Of America       | 0.2%         | \$1,863,366            | \$2,008,200           | \$2,019,347        | \$1,258,972            | 62.7%      |
| Allstate Property & Casualty Insurance Comp   | 0.1%         | \$1,704,471            | \$1,736,967           | \$1,086,207        | \$661,935              | 38.1%      |
| Government Employees Insurance Co             | 0.1%         | \$1,635,037            | \$1,551,041           | \$1,540,405        | \$1,729,144            | 111.5%     |
| 1st Auto & Casualty Insurance Company         | 0.1%         | \$1,596,669            | \$1,621,033           | \$1,244,421        | \$790,323              | 48.8%      |
| First Chicago Insurance Company               | 0.1%         | \$1,568,652            | \$1,406,176           | \$923,584          | \$1,022,309            | 72.7%      |
| GEICO Indemnity Company                       | 0.1%         | \$1,456,245            | \$1,496,201           | \$1,330,869        | \$973,380              | 65.1%      |
| Bankers Standard Insurance Company            | 0.1%         | \$1,439,722            | \$1,511,942           | \$320,027          | \$469,627              | 31.1%      |
| Country Mutual Insurance Company              | 0.1%         | \$1,371,117            | \$1,298,716           | \$548,131          | \$398,205              | 30.7%      |
| Farmers Group Property & Casualty Insurance   | 0.1%         | \$1,331,180            | \$1,400,214           | \$1,372,621        | \$1,379,867            | 98.5%      |
| GEICO Secure Insurance Company                | 0.1%         | \$1,273,839            | \$343,011             | \$2,987            | \$245,545              | 71.6%      |
| American Family Connect Property & Casualty   | 0.1%         | \$1,191,990            | \$1,081,060           | \$1,112,679        | \$889,247              | 82.3%      |
| Cincinnati Casualty Company The               | 0.1%         | \$1,180,731            | \$697,995             | \$69,123           | \$284,815              | 40.8%      |
| Travelers Home & Marine Insurance Company T   | 0.1%         | \$1,151,951            | \$1,199,943           | \$1,159,906        | \$716,807              | 59.7%      |
| AIG Property Casualty Company                 | 0.1%         | \$1,127,205            | \$1,168,420           | \$634,653          | \$613,851              | 52.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$1,052,512            | \$1,097,118           | \$592,107          | \$1,608,403            | 146.6%     |
| Allstate Insurance Company                    | 0.1%         | \$999,219              | \$1,033,892           | \$1,609,310        | \$1,583,524            | 153.2%     |
| Haulers Insurance Company Inc                 | 0.1%         | \$941,161              | \$962,503             | \$318,065          | \$771,004              | 80.1%      |
| Essentia Insurance Company                    | 0.1%         | \$939,265              | \$828,444             | \$286,913          | \$401,698              | 48.5%      |
| Grinnell Compass Inc                          | 0.1%         | \$895,055              | \$371,239             | \$137,169          | \$699,324              | 188.4%     |
| Allstate Indemnity Company                    | 0.1%         | \$894,933              | \$898,986             | \$1,066,863        | \$966,343              | 107.5%     |
| AMICA Mutual Insurance Company                | 0.1%         | \$890,331              | \$869,506             | \$435,004          | \$1,209,192            | 139.1%     |
| Trumbull Insurance Company                    | 0.1%         | \$867,144              | \$878,847             | \$171,124          | \$238,973              | 27.2%      |
| Progressive Northwestern Insurance Company    | 0.1%         | \$859,575              | \$918,300             | \$1,273,549        | \$319,285              | 34.8%      |
| Farmers Property & Casualty Insurance Co      | 0.1%         | \$769,319              | \$867,400             | \$948,965          | \$847,181              | 97.7%      |
| United Home Insurance Company                 | 0.1%         | \$763,922              | \$661,418             | \$701,343          | \$790,262              | 119.5%     |
| Teachers Insurance Company                    | 0.1%         | \$692,992              | \$689,403             | \$1,401,397        | \$1,136,694            | 164.9%     |
| Property & Casualty Insurance Company Of Hart | 0.1%         | \$674,596              | \$721,173             | \$545,305          | \$83,445               | 11.6%      |
| California Casualty General Insurance Company | 0.1%         | \$614,784              | \$613,808             | \$562,946          | \$642,518              | 104.7%     |
| Madison Mutual Insurance Company              | 0.0%         | \$612,103              | \$552,387             | \$370,151          | \$550,931              | 99.7%      |
| Great Northern Insurance Company              | 0.0%         | \$585,099              | \$589,592             | \$363,737          | \$523,738              | 88.8%      |
| Progressive Max Insurance Company             | 0.0%         | \$577,691              | \$623,004             | \$285,614          | \$312,814              | 50.2%      |
| New Horizons Insurance Company Of Missouri    | 0.0%         | \$553,912              | \$518,334             | \$299,700          | \$413,446              | 79.8%      |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$548,934              | \$285,785             | \$23,326           | \$221,705              | 77.6%      |
| Safe Auto Insurance Company                   | 0.0%         | \$537,938              | \$641,362             | \$564,347          | \$464,607              | 72.4%      |
| Hartford Underwriters Insurance Company       | 0.0%         | \$509,263              | \$542,025             | \$380,582          | \$265,914              | 49.1%      |
| Secura Supreme Insurance Company              | 0.0%         | \$496,806              | \$462,456             | \$575,922          | \$340,537              | 73.6%      |
| Liberty Mutual Insurance Company              | 0.0%         | \$465,596              | \$700,844             | \$594,006          | \$231,637              | 33.1%      |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National General Insurance Company          | 0.0%         | \$451,606              | \$498,085             | \$105,245          | \$691,382              | 138.8%     |
| Liberty Mutual Fire Insurance Company       | 0.0%         | \$441,706              | \$464,982             | \$558,395          | \$-37,958              | (8.2%)     |
| Branch Insurance Exchange                   | 0.0%         | \$439,098              | \$282,528             | \$0                | \$159,730              | 56.5%      |
| Alpha Property & Casualty Insurance Co      | 0.0%         | \$390,992              | \$671,052             | \$579,628          | \$11,039,975           | 1645.2%    |
| AssuranceAmerica Insurance Company          | 0.0%         | \$350,187              | \$467,639             | \$866,101          | \$262,083              | 56.0%      |
| Stillwater Insurance Company                | 0.0%         | \$298,240              | \$274,274             | \$316,072          | \$888,551              | 324.0%     |
| Meridian Security Insurance Company         | 0.0%         | \$292,912              | \$324,300             | \$594,610          | \$270,877              | 83.5%      |
| Nationwide Mutual Insurance Company         | 0.0%         | \$290,999              | \$216,651             | \$27,269           | \$119,191              | 55.0%      |
| Unitrin Safeguard Insurance Company         | 0.0%         | \$285,288              | \$363,647             | \$181,132          | \$303,290              | 83.4%      |
| Sentinel Insurance Company Ltd              | 0.0%         | \$244,481              | \$288,823             | \$43,805           | \$52,925               | 18.3%      |
| Shelter General Insurance Company           | 0.0%         | \$235,611              | \$320,462             | \$425,943          | \$455,712              | 142.2%     |
| Country Casualty Insurance Company          | 0.0%         | \$232,712              | \$218,083             | \$10,032           | \$41,761               | 19.1%      |
| Federal Insurance Company                   | 0.0%         | \$215,295              | \$218,207             | \$400              | \$148,419              | 68.0%      |
| Integon General Insurance Corporation       | 0.0%         | \$210,766              | \$109,137             | \$25,195           | \$39,880               | 36.5%      |
| Horace Mann Insurance Company               | 0.0%         | \$200,236              | \$204,750             | \$138,323          | \$314,030              | 153.4%     |
| Esurance Insurance Company                  | 0.0%         | \$195,226              | \$202,967             | \$126,000          | \$332,591              | 163.9%     |
| Midwest Family Mutual Insurance Company     | 0.0%         | \$182,740              | \$150,414             | \$47,425           | \$113,508              | 75.5%      |
| Cornerstone National Insurance Company      | 0.0%         | \$168,219              | \$182,031             | \$210,527          | \$181,560              | 99.7%      |
| American Family Home Insurance Company      | 0.0%         | \$165,639              | \$157,121             | \$24,882           | \$-14,815              | (9.4%)     |
| LM Insurance Corporation                    | 0.0%         | \$150,146              | \$182,261             | \$214,447          | \$264,943              | 145.4%     |
| Sentry Select Insurance Company             | 0.0%         | \$142,589              | \$138,933             | \$525,000          | \$487,126              | 350.6%     |
| Everett Cash Mutual Insurance Co.           | 0.0%         | \$128,681              | \$120,883             | \$19,651           | \$10,999               | 9.1%       |
| American Modern Property & Casualty Insuran | 0.0%         | \$120,797              | \$123,922             | \$2,163            | \$1,595                | 1.3%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$117,889              | \$124,939             | \$135,868          | \$111,304              | 89.1%      |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$106,226              | \$109,171             | \$270,529          | \$195,772              | 179.3%     |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$90,044               | \$89,775              | \$70,271           | \$66,722               | 74.3%      |
| Philadelphia Indemnity Insurance Company      | 0.0%         | \$86,455               | \$85,427              | \$28,990           | \$12,543               | 14.7%      |
| Dairyland Insurance Company                   | 0.0%         | \$70,218               | \$79,196              | \$26,250           | \$9,789                | 12.4%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$67,510               | \$70,776              | \$0                | \$4,294                | 6.1%       |
| Midvale Indemnity Company                     | 0.0%         | \$66,228               | \$49,303              | \$0                | \$6,889                | 14.0%      |
| National General Insurance Online Inc         | 0.0%         | \$66,185               | \$73,281              | \$5,000            | \$83,300               | 113.7%     |
| Travelers Property Casualty Insurance Company | 0.0%         | \$58,841               | \$61,538              | \$0                | \$-15,905              | (25.8%)    |
| Economy Premier Assurance Company             | 0.0%         | \$55,299               | \$58,716              | \$12,000           | \$2,564                | 4.4%       |
| Toggle Insurance Company                      | 0.0%         | \$53,177               | \$21,939              | \$0                | \$35,075               | 159.9%     |
| Riverport Insurance Company                   | 0.0%         | \$33,032               | \$33,246              | \$0                | \$4,653                | 14.0%      |
| First Acceptance Insurance Company Inc        | 0.0%         | \$32,276               | \$32,965              | \$20,000           | \$16,797               | 51.0%      |
| Integon Indemnity Corporation                 | 0.0%         | \$31,008               | \$1,711               | \$0                | \$14,787               | 864.2%     |
| Markel American Insurance Company             | 0.0%         | \$28,649               | \$30,629              | \$0                | \$9,271                | 30.3%      |
| Hartford Casualty Insurance Co                | 0.0%         | \$24,692               | \$26,821              | \$0                | \$0                    | 0.0%       |
| National General Assurance Company            | 0.0%         | \$24,682               | \$24,841              | \$0                | \$0                    | 0.0%       |
| Farmers Direct Property & Casualty Insuranc   | 0.0%         | \$24,238               | \$26,370              | \$0                | \$1,670                | 6.3%       |
| First Liberty Insurance Corp The              | 0.0%         | \$20,201               | \$25,535              | \$250              | \$-14,542              | (56.9%)    |
| National Farmers Union Property & Casualty Co | 0.0%         | \$17,651               | \$19,836              | \$5,275            | \$-1,975               | (10.0%)    |
| Farmers Casualty Insurance Company            | 0.0%         | \$16,620               | \$15,894              | \$10,000           | \$4,479                | 28.2%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| MIC General Insurance Corporation           | 0.0%         | \$12,617               | \$13,934              | \$0                | \$0                    | 0.0%       |
| General Security National Insurance Company | 0.0%         | \$12,089               | \$18,630              | \$15,590           | \$47,018               | 252.4%     |
| Unitrin Direct Property & Casualty Company  | 0.0%         | \$11,037               | \$22,039              | \$15,400           | \$8,273                | 37.5%      |
| Response Insurance Company                  | 0.0%         | \$10,922               | \$45,442              | \$57,590           | \$65,291               | 143.7%     |
| Association Casualty Insurance Company      | 0.0%         | \$10,185               | \$1,646               | \$0                | \$31                   | 1.9%       |
| Encompass Insurance Company Of America      | 0.0%         | \$9,401                | \$9,677               | \$0                | \$-6,590               | (68.1%)    |
| Farmers Mutual Hail Insurance Company Of IA | 0.0%         | \$9,291                | \$9,212               | \$0                | \$0                    | 0.0%       |
| Amshield Insurance Company                  | 0.0%         | \$8,585                | \$15,132              | \$0                | \$0                    | 0.0%       |
| GEICO Choice Insurance Company              | 0.0%         | \$7,969                | \$84                  | \$0                | \$44                   | 52.4%      |
| American Bankers Insurance Company Of FL    | 0.0%         | \$7,444                | \$6,706               | \$0                | \$-57,468              | (857.0%)   |
| Hartford Insurance Company Of The Midwest   | 0.0%         | \$7,343                | \$9,652               | \$0                | \$-407                 | (4.2%)     |
| American National General Insurance Company | 0.0%         | \$7,206                | \$7,718               | \$0                | \$-844                 | (10.9%)    |
| New South Insurance Company                 | 0.0%         | \$6,450                | \$6,333               | \$0                | \$0                    | 0.0%       |
| Secura Insurance Company                    | 0.0%         | \$3,602                | \$3,601               | \$0                | \$0                    | 0.0%       |
| Omni Indemnity Company                      | 0.0%         | \$3,085                | \$4,340               | \$34,000           | \$26,501               | 610.6%     |
| XL Specialty Insurance Company              | 0.0%         | \$2,147                | \$2,271               | \$0                | \$-33                  | (1.5%)     |
| Ironshore Indemnity Inc                     | 0.0%         | \$1,382                | \$1,382               | \$0                | \$1,276                | 92.3%      |
| Liberty Insurance Corporation               | 0.0%         | \$952                  | \$2,856               | \$0                | \$-6,841               | (239.5%)   |
| Safeco Insurance Company Of America         | 0.0%         | \$853                  | \$892                 | \$0                | \$183                  | 20.5%      |
| Mid Century Insurance Company               | 0.0%         | \$763                  | \$1,276               | \$0                | \$12                   | 0.9%       |
| Hanover Insurance Company The               | 0.0%         | \$382                  | \$306                 | \$0                | \$-52                  | (17.0%)    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Clearcover Insurance Company                  | 0.0%         | \$365                  | \$248                 | \$0                | \$0                    | 0.0%       |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$37,500           | \$36,279               | —          |
| Kemper Independence Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-79                  | —          |
| Trexis One Insurance Corporation              | 0.0%         | \$0                    | \$0                   | \$244,771          | \$-16,959              | —          |
| United Fire & Casualty Company                | 0.0%         | \$0                    | \$0                   | \$100,000          | \$-5,356               | —          |
| Guideone Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$404,868          | \$344,868              | —          |
| Vault Reciprocal Exchange                     | 0.0%         | \$0                    | \$11                  | \$0                | \$-1                   | (9.1%)     |
| Great American Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| Hartford Fire Insurance Company               | 0.0%         | \$0                    | \$1,552               | \$4,000            | \$780                  | 50.3%      |
| Financial Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-139                 | —          |
| Pacific Indemnity Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-11                  | —          |
| Emcasco Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$13                   | —          |
| American Automobile Insurance Company         | 0.0%         | \$0                    | \$0                   | \$63,057           | \$0                    | —          |
| Firemans Fund Insurance Company               | 0.0%         | \$0                    | \$0                   | \$-69              | \$11,318               | —          |
| Infinity Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-573                 | —          |
| Middlesex Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$44                   | —          |
| American Modern Home Insurance Co             | 0.0%         | \$0                    | \$-1                  | \$0                | \$-2,119               | 211900%    |
| American Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$183                  | —          |
| Ohio Casualty Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$19                   | —          |
| General Casualty Company Of Wisconsin         | 0.0%         | \$0                    | \$0                   | \$0                | \$-475                 | —          |
| Sentry Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$972                  | —          |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%         | \$0                    | \$0                   | \$0                | \$-47                  | —          |
| Unitrin Preferred Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-349                 | —          |
| Nationwide Affinity Insurance Company Of Amer | 0.0%         | \$0                    | \$0                   | \$-903             | \$-336                 | —          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great American Assurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-23                  | —          |
| Young America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$6,002,870        | \$4,948,076            | —          |
| Atlantic Specialty Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-251                 | —          |
| Merastar Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-838                 | —          |
| 21st Century North America Insurance Company  | 0.0%         | \$0                    | \$0                   | \$40,980           | \$4,996                | —          |
| AXA Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$0                | \$-118                 | —          |
| 21st Century Centennial Insurance Company     | 0.0%         | \$0                    | \$0                   | \$40,000           | \$2,747                | —          |
| Praetorian Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$24                   | —          |
| Charter Indemnity Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-28                  | —          |
| Economy Preferred Insurance Company           | 0.0%         | \$0                    | \$291                 | \$0                | \$-11,800              | ( 4055.0%) |
| American Modern Select Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,161               | —          |
| QBE Insurance Corporation                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-288,533             | —          |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$-21                  | —          |
| Direct General Insurance Company              | 0.0%         | \$0                    | \$261                 | \$78,497           | \$-211,010             | (80846.7%) |
| Victoria Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$17,500           | \$-7,363               | —          |
| West American Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-13,901              | —          |
| Progressive Classic Insurance Company         | ( 0.0%)      | \$-16                  | \$-16                 | \$0                | \$0                    | 0.0%       |
| Massachusetts Bay Insurance Company           | ( 0.0%)      | \$-31                  | \$-31                 | \$0                | \$0                    | 0.0%       |
| Trexis Insurance Corporation                  | ( 0.0%)      | \$-47                  | \$29                  | \$628,667          | \$-145,119             | ( 500410%) |
| Hartford Accident & Indemnity Co              | ( 0.0%)      | \$-177                 | \$3,753               | \$0                | \$-4,645               | ( 123.8%)  |
| Citizens Insurance Company Of America         | ( 0.0%)      | \$-207                 | \$29                  | \$0                | \$-74                  | ( 255.2%)  |
| Owners Insurance Company                      | ( 0.0%)      | \$-307                 | \$-307                | \$2,493,315        | \$1,244,199            | ( 405277%) |
| Progressive Preferred Insurance Company       | ( 0.0%)      | \$-10,619              | \$477                 | \$691,189          | \$333,354              | 69885.5%   |

| Company Name                         | Market Share  | Direct Written Premium | Direct Premium Earned  | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|--------------------------------------|---------------|------------------------|------------------------|----------------------|------------------------|--------------|
| Progressive Direct Insurance Company | ( 0.0%)       | \$-16,756              | \$-3,794               | \$617,919            | \$85,085               | ( 2242.6%)   |
| <b>Total</b>                         | <b>100.0%</b> | <b>\$1,224,364,527</b> | <b>\$1,201,035,518</b> | <b>\$759,558,982</b> | <b>\$874,139,277</b>   | <b>72.8%</b> |

## PRIVATE AUTO LIABILITY: PROPERTY DAMAGE

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 21.6%        | \$184,370,366          | \$177,974,000         | \$132,206,364      | \$146,256,818          | 82.2%      |
| Progressive Casualty Insurance Company       | 8.4%         | \$71,647,829           | \$69,033,121          | \$45,606,481       | \$48,133,306           | 69.7%      |
| Progressive Advanced Insurance Company       | 7.6%         | \$65,334,896           | \$61,133,431          | \$46,168,288       | \$50,123,680           | 82.0%      |
| Shelter Mutual Insurance Company             | 7.5%         | \$63,829,855           | \$61,513,693          | \$35,772,383       | \$38,515,426           | 62.6%      |
| GEICO Casualty Company                       | 7.3%         | \$62,420,402           | \$65,681,707          | \$49,555,952       | \$52,822,781           | 80.4%      |
| Automobile Club Inter –insurance Exchange    | 4.5%         | \$38,202,490           | \$37,103,642          | \$26,419,114       | \$28,732,739           | 77.4%      |
| American Family Insurance Company            | 4.1%         | \$35,121,328           | \$33,512,105          | \$25,660,496       | \$28,465,678           | 84.9%      |
| Safeco Insurance Company Of Illinois         | 4.0%         | \$33,958,479           | \$36,191,895          | \$5,265            | \$57,611               | 0.2%       |
| Allstate Fire & Casualty Insurance Company   | 3.7%         | \$31,702,880           | \$30,645,085          | \$26,246,134       | \$30,594,596           | 99.8%      |
| Farmers Insurance Company Inc                | 3.5%         | \$29,709,150           | \$32,503,011          | \$19,908,051       | \$21,429,645           | 65.9%      |
| Standard Fire Insurance Company              | 2.3%         | \$19,271,322           | \$18,158,998          | \$13,358,864       | \$15,773,943           | 86.9%      |
| Farm Bureau Town & Country Insurance Company | 1.9%         | \$16,494,528           | \$16,486,420          | \$18,072,891       | \$19,195,836           | 116.4%     |
| State Farm Fire & Casualty Company           | 1.4%         | \$12,103,574           | \$11,683,781          | \$8,614,759        | \$9,614,924            | 82.3%      |
| USAA Casualty Insurance Company              | 1.2%         | \$10,507,466           | \$10,401,185          | \$7,458,691        | \$8,002,523            | 76.9%      |
| United Services Automobile Association       | 1.2%         | \$10,346,681           | \$10,269,867          | \$8,121,594        | \$8,515,697            | 82.9%      |
| Auto Owners Insurance Company                | 1.2%         | \$10,076,657           | \$8,877,685           | \$7,733,712        | \$7,942,280            | 89.5%      |
| Traders Insurance Company                    | 1.1%         | \$9,684,243            | \$9,338,265           | \$7,500,417        | \$8,684,929            | 93.0%      |
| USAA General Indemnity Company               | 0.9%         | \$8,031,626            | \$7,883,930           | \$6,301,685        | \$6,653,020            | 84.4%      |
| Nationwide General Insurance Company         | 0.8%         | \$7,006,438            | \$5,667,947           | \$4,512,108        | \$4,983,812            | 87.9%      |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Liberty Mutual Personal Insurance Company    | 0.8%         | \$6,989,205            | \$8,109,514           | \$8,663,284        | \$9,283,162            | 114.5%     |
| Permanent General Assurance Corporation      | 0.7%         | \$6,175,812            | \$4,572,253           | \$2,607,079        | \$2,781,457            | 60.8%      |
| Clearcover Insurance Company                 | 0.7%         | \$5,979,564            | \$5,479,911           | \$2,874,042        | \$4,418,259            | 80.6%      |
| Economy Fire & Casualty Company              | 0.7%         | \$5,765,332            | \$4,250,398           | \$2,860,044        | \$4,540,464            | 106.8%     |
| Viking Insurance Company Of Wisconsin        | 0.7%         | \$5,621,208            | \$5,489,617           | \$3,553,029        | \$3,587,656            | 65.4%      |
| AMCO Insurance Company                       | 0.6%         | \$5,247,884            | \$5,690,340           | \$3,671,681        | \$3,579,832            | 62.9%      |
| Garrison Property & Casualty Insurance Comp  | 0.6%         | \$5,184,487            | \$5,165,014           | \$4,082,461        | \$4,273,626            | 82.7%      |
| Grinnell Select Insurance Company            | 0.6%         | \$4,725,150            | \$4,808,931           | \$3,472,114        | \$3,636,263            | 75.6%      |
| LM General Insurance Company                 | 0.5%         | \$4,633,992            | \$5,597,885           | \$2,582,032        | \$1,997,254            | 35.7%      |
| Esurance Property & Casualty Insurance Co    | 0.5%         | \$3,903,965            | \$4,035,706           | \$3,406,844        | \$3,789,146            | 93.9%      |
| Bristol West Insurance Company               | 0.5%         | \$3,872,645            | \$3,809,547           | \$3,063,957        | \$3,271,663            | 85.9%      |
| Allied Property & Casualty Insurance Company | 0.5%         | \$3,867,248            | \$3,987,709           | \$2,284,393        | \$2,294,067            | 57.5%      |
| Country Preferred Insurance Company          | 0.4%         | \$3,730,946            | \$3,743,105           | \$2,576,322        | \$2,718,872            | 72.6%      |
| Root Insurance Company                       | 0.4%         | \$3,562,044            | \$4,086,543           | \$3,985,700        | \$3,691,149            | 90.3%      |
| Cameron Mutual Insurance Company             | 0.4%         | \$3,445,081            | \$3,535,029           | \$2,417,944        | \$2,496,537            | 70.6%      |
| Twin City Fire Insurance Company             | 0.4%         | \$3,424,924            | \$3,580,296           | \$2,641,835        | \$2,617,217            | 73.1%      |
| Integon National Insurance Company           | 0.4%         | \$3,345,656            | \$2,110,199           | \$733,246          | \$709,226              | 33.6%      |
| GEICO General Insurance Company              | 0.4%         | \$3,082,830            | \$3,096,441           | \$1,621,196        | \$1,917,634            | 61.9%      |
| American National Property & Casualty Co     | 0.3%         | \$2,803,498            | \$2,875,210           | \$1,746,185        | \$1,759,425            | 61.2%      |
| Columbia Mutual Insurance Company            | 0.3%         | \$2,661,548            | \$2,666,076           | \$2,891,268        | \$3,116,371            | 116.9%     |
| State Automobile Mutual Insurance Company    | 0.3%         | \$2,185,684            | \$2,231,686           | \$479,416          | \$223,336              | 10.0%      |
| MGA Insurance Company Inc                    | 0.2%         | \$1,950,963            | \$1,626,576           | \$1,129,470        | \$1,545,768            | 95.0%      |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Encompass Indemnity Company                 | 0.2%         | \$1,918,196            | \$1,654,689           | \$1,257,261        | \$1,306,298            | 78.9%      |
| Acuity A Mutual Insurance Company           | 0.2%         | \$1,883,777            | \$1,645,813           | \$1,201,408        | \$1,273,478            | 77.4%      |
| 1st Auto & Casualty Insurance Company       | 0.2%         | \$1,855,098            | \$1,888,076           | \$1,380,912        | \$1,102,920            | 58.4%      |
| GEICO Secure Insurance Company              | 0.2%         | \$1,789,403            | \$485,776             | \$49,959           | \$256,245              | 52.7%      |
| Electric Insurance Company                  | 0.2%         | \$1,740,089            | \$1,480,956           | \$1,369,635        | \$1,391,741            | 94.0%      |
| Privilege Underwriters Reciprocal Exchange  | 0.2%         | \$1,667,478            | \$1,714,358           | \$539,167          | \$836,877              | 48.8%      |
| Nationwide Insurance Company Of America     | 0.2%         | \$1,554,586            | \$1,631,713           | \$1,070,828        | \$1,024,176            | 62.8%      |
| United Home Insurance Company               | 0.2%         | \$1,343,077            | \$1,162,862           | \$910,286          | \$1,025,695            | 88.2%      |
| Farmers Group Property & Casualty Insurance | 0.2%         | \$1,330,059            | \$1,361,576           | \$919,695          | \$974,860              | 71.6%      |
| First Chicago Insurance Company             | 0.2%         | \$1,307,079            | \$1,193,664           | \$469,580          | \$523,833              | 43.9%      |
| Government Employees Insurance Co           | 0.1%         | \$1,239,433            | \$1,237,128           | \$1,098,323        | \$1,273,276            | 102.9%     |
| GEICO Indemnity Company                     | 0.1%         | \$1,130,599            | \$1,175,931           | \$595,797          | \$682,884              | 58.1%      |
| American Family Connect Property & Casualty | 0.1%         | \$1,078,159            | \$987,766             | \$585,187          | \$759,954              | 76.9%      |
| AMICA Mutual Insurance Company              | 0.1%         | \$1,060,679            | \$1,059,613           | \$714,862          | \$760,513              | 71.8%      |
| Country Mutual Insurance Company            | 0.1%         | \$1,060,342            | \$1,019,557           | \$772,104          | \$827,700              | 81.2%      |
| Cincinnati Insurance Company The            | 0.1%         | \$1,021,992            | \$1,078,014           | \$704,680          | \$636,227              | 59.0%      |
| Allstate Indemnity Company                  | 0.1%         | \$922,023              | \$927,505             | \$890,321          | \$1,144,179            | 123.4%     |
| Travelers Home & Marine Insurance Company T | 0.1%         | \$839,529              | \$873,466             | \$652,250          | \$684,097              | 78.3%      |
| Chubb National Insurance Company            | 0.1%         | \$810,068              | \$816,021             | \$197,577          | \$276,996              | 33.9%      |
| Allstate Property & Casualty Insurance Comp | 0.1%         | \$807,667              | \$829,700             | \$977,784          | \$1,034,626            | 124.7%     |
| Allstate Insurance Company                  | 0.1%         | \$789,076              | \$816,720             | \$843,559          | \$884,448              | 108.3%     |
| Farmers Property & Casualty Insurance Co    | 0.1%         | \$779,714              | \$853,543             | \$673,229          | \$662,629              | 77.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Haulers Insurance Company Inc                 | 0.1%         | \$768,070              | \$785,486             | \$1,196,813        | \$876,204              | 111.5%     |
| Cincinnati Casualty Company The               | 0.1%         | \$764,112              | \$448,802             | \$217,859          | \$303,095              | 67.5%      |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$733,506              | \$774,135             | \$584,545          | \$529,678              | 68.4%      |
| Grinnell Compass Inc                          | 0.1%         | \$698,351              | \$288,223             | \$0                | \$0                    | 0.0%       |
| Crestbrook Insurance Company                  | 0.1%         | \$652,628              | \$660,108             | \$417,694          | \$465,205              | 70.5%      |
| Secura Supreme Insurance Company              | 0.1%         | \$638,850              | \$580,908             | \$482,533          | \$415,961              | 71.6%      |
| Madison Mutual Insurance Company              | 0.1%         | \$629,804              | \$568,361             | \$224,739          | \$334,501              | 58.9%      |
| Teachers Insurance Company                    | 0.1%         | \$535,675              | \$504,102             | \$287,787          | \$324,471              | 64.4%      |
| California Casualty General Insurance Company | 0.1%         | \$501,742              | \$473,300             | \$456,278          | \$516,111              | 109.0%     |
| Hartford Underwriters Insurance Company       | 0.1%         | \$478,069              | \$511,380             | \$319,088          | \$202,351              | 39.6%      |
| Liberty Mutual Fire Insurance Company         | 0.1%         | \$451,826              | \$476,760             | \$115,549          | \$81,126               | 17.0%      |
| Progressive Northwestern Insurance Company    | 0.1%         | \$450,690              | \$479,391             | \$127,323          | \$128,351              | 26.8%      |
| Alpha Property & Casualty Insurance Co        | 0.0%         | \$413,243              | \$702,966             | \$615,210          | \$514,449              | 73.2%      |
| Trumbull Insurance Company                    | 0.0%         | \$387,605              | \$388,956             | \$211,615          | \$292,683              | 75.2%      |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$365,881              | \$388,376             | \$246,068          | \$87,926               | 22.6%      |
| New Horizons Insurance Company Of Missouri    | 0.0%         | \$346,767              | \$334,865             | \$366,976          | \$366,195              | 109.4%     |
| Safe Auto Insurance Company                   | 0.0%         | \$345,441              | \$411,856             | \$362,400          | \$298,351              | 72.4%      |
| Branch Insurance Exchange                     | 0.0%         | \$343,005              | \$217,510             | \$102,803          | \$201,570              | 92.7%      |
| Liberty Mutual Insurance Company              | 0.0%         | \$332,111              | \$560,806             | \$558,301          | \$501,623              | 89.4%      |
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$330,870              | \$327,453             | \$82,249           | \$79,136               | 24.2%      |
| Progressive Max Insurance Company             | 0.0%         | \$323,097              | \$346,811             | \$88,846           | \$90,876               | 26.2%      |
| AssuranceAmerica Insurance Company            | 0.0%         | \$310,804              | \$429,674             | \$434,651          | \$184,822              | 43.0%      |
| Essentia Insurance Company                    | 0.0%         | \$300,306              | \$255,512             | \$88,490           | \$123,893              | 48.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Vault Reciprocal Exchange                     | 0.0%         | \$265,397              | \$138,283             | \$0                | \$113,192              | 81.9%      |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$243,056              | \$126,080             | \$77,664           | \$193,344              | 153.4%     |
| National General Insurance Company            | 0.0%         | \$235,211              | \$265,577             | \$78,559           | \$2,648,297            | 997.2%     |
| Unitrin Safeguard Insurance Company           | 0.0%         | \$232,891              | \$285,163             | \$140,940          | \$158,461              | 55.6%      |
| Cornerstone National Insurance Company        | 0.0%         | \$202,482              | \$222,713             | \$99,880           | \$86,137               | 38.7%      |
| Stillwater Insurance Company                  | 0.0%         | \$200,078              | \$174,710             | \$0                | \$0                    | 0.0%       |
| Vigilant Insurance Company                    | 0.0%         | \$191,289              | \$182,125             | \$43,927           | \$49,968               | 27.4%      |
| Country Casualty Insurance Company            | 0.0%         | \$185,802              | \$177,832             | \$67,747           | \$76,982               | 43.3%      |
| Sentinel Insurance Company Ltd                | 0.0%         | \$180,008              | \$211,324             | \$98,575           | \$119,263              | 56.4%      |
| Horace Mann Insurance Company                 | 0.0%         | \$164,042              | \$169,057             | \$93,313           | \$96,097               | 56.8%      |
| Shelter General Insurance Company             | 0.0%         | \$158,548              | \$214,797             | \$301,774          | \$322,865              | 150.3%     |
| Meridian Security Insurance Company           | 0.0%         | \$151,407              | \$167,628             | \$245,357          | \$243,621              | 145.3%     |
| LM Insurance Corporation                      | 0.0%         | \$144,316              | \$177,754             | \$84,742           | \$57,317               | 32.2%      |
| Integon General Insurance Corporation         | 0.0%         | \$144,310              | \$74,377              | \$0                | \$0                    | 0.0%       |
| Pacific Indemnity Company                     | 0.0%         | \$134,035              | \$140,603             | \$176,516          | \$171,358              | 121.9%     |
| AIG Property Casualty Company                 | 0.0%         | \$117,128              | \$119,678             | \$163,222          | \$163,222              | 136.4%     |
| Everett Cash Mutual Insurance Co.             | 0.0%         | \$109,159              | \$102,544             | \$16,670           | \$9,330                | 9.1%       |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$102,003              | \$104,738             | \$54,963           | \$56,628               | 54.1%      |
| Midwest Family Mutual Insurance Company       | 0.0%         | \$98,398               | \$80,992              | \$25,536           | \$61,119               | 75.5%      |
| Esurance Insurance Company                    | 0.0%         | \$83,686               | \$87,499              | \$51,639           | \$33,449               | 38.2%      |
| Sentry Select Insurance Company               | 0.0%         | \$78,802               | \$75,769              | \$3,615            | \$2,639                | 3.5%       |
| Toggle Insurance Company                      | 0.0%         | \$68,448               | \$28,393              | \$9,046            | \$22,341               | 78.7%      |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$65,361               | \$67,174              | \$25,254           | \$23,318               | 34.7%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pharmacists Mutual Insurance Company          | 0.0%         | \$61,626               | \$64,838              | \$5,237            | \$11,432               | 17.6%      |
| National General Insurance Online Inc         | 0.0%         | \$60,245               | \$66,843              | \$20,059           | \$22,559               | 33.7%      |
| Nationwide Mutual Insurance Company           | 0.0%         | \$48,181               | \$35,076              | \$20,822           | \$24,578               | 70.1%      |
| Travelers Property Casualty Insurance Company | 0.0%         | \$43,753               | \$45,861              | \$15,679           | \$16,251               | 35.4%      |
| Economy Premier Assurance Company             | 0.0%         | \$42,504               | \$45,061              | \$41,219           | \$42,135               | 93.5%      |
| Dairyland Insurance Company                   | 0.0%         | \$39,238               | \$42,717              | \$26,128           | \$23,818               | 55.8%      |
| First Acceptance Insurance Company Inc        | 0.0%         | \$28,966               | \$29,711              | \$30,764           | \$31,232               | 105.1%     |
| Midvale Indemnity Company                     | 0.0%         | \$28,382               | \$21,322              | \$1,547            | \$8,284                | 38.9%      |
| First Liberty Insurance Corp The              | 0.0%         | \$23,042               | \$28,443              | \$9,852            | \$10,265               | 36.1%      |
| Farmers Direct Property & Casualty Insuranc   | 0.0%         | \$22,098               | \$23,865              | \$7,226            | \$12,291               | 51.5%      |
| Riverport Insurance Company                   | 0.0%         | \$21,522               | \$21,601              | \$1,980            | \$-25,522              | (118.2%)   |
| General Security National Insurance Company   | 0.0%         | \$15,554               | \$23,969              | \$20,059           | \$60,493               | 252.4%     |
| Farmers Casualty Insurance Company            | 0.0%         | \$15,338               | \$14,409              | \$11,495           | \$11,303               | 78.4%      |
| Integon Indemnity Corporation                 | 0.0%         | \$14,558               | \$781                 | \$0                | \$0                    | 0.0%       |
| Hartford Casualty Insurance Co                | 0.0%         | \$12,690               | \$14,728              | \$1,716            | \$-1,305               | (8.9%)     |
| Association Casualty Insurance Company        | 0.0%         | \$12,572               | \$1,957               | \$0                | \$32                   | 1.6%       |
| GEICO Choice Insurance Company                | 0.0%         | \$11,310               | \$119                 | \$0                | \$17                   | 14.3%      |
| Markel American Insurance Company             | 0.0%         | \$9,291                | \$9,914               | \$0                | \$3,001                | 30.3%      |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$9,107                | \$8,919               | \$18,423           | \$16,352               | 183.3%     |
| National General Assurance Company            | 0.0%         | \$8,920                | \$8,972               | \$3,172            | \$3,874                | 43.2%      |
| Amshield Insurance Company                    | 0.0%         | \$8,639                | \$14,418              | \$6,109            | \$28,378               | 196.8%     |
| Farmers Mutual Hail Insurance Company Of IA   | 0.0%         | \$6,970                | \$6,910               | \$0                | \$132,600              | 1919.0%    |
| MIC General Insurance Corporation             | 0.0%         | \$5,855                | \$6,493               | \$38,330           | \$69,693               | 1073.4%    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Encompass Insurance Company Of America        | 0.0%         | \$5,617                | \$5,534               | \$20               | \$121                  | 2.2%       |
| New South Insurance Company                   | 0.0%         | \$5,042                | \$4,948               | \$0                | \$0                    | 0.0%       |
| American National General Insurance Company   | 0.0%         | \$4,747                | \$5,094               | \$3,428            | \$3,595                | 70.6%      |
| Secura Insurance Company                      | 0.0%         | \$4,418                | \$4,361               | \$0                | \$0                    | 0.0%       |
| National Farmers Union Property & Casualty Co | 0.0%         | \$4,310                | \$5,067               | \$28,685           | \$30,509               | 602.1%     |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$3,361                | \$4,504               | \$0                | \$0                    | 0.0%       |
| Omni Indemnity Company                        | 0.0%         | \$2,840                | \$3,898               | \$8,206            | \$0                    | 0.0%       |
| Spinnaker Insurance Company                   | 0.0%         | \$2,779                | \$802                 | \$0                | \$170                  | 21.2%      |
| Noblr Reciprocal Exchange                     | 0.0%         | \$1,480                | \$88                  | \$0                | \$0                    | 0.0%       |
| Liberty Insurance Corporation                 | 0.0%         | \$1,041                | \$2,702               | \$0                | \$-229                 | (8.5%)     |
| XL Specialty Insurance Company                | 0.0%         | \$819                  | \$871                 | \$0                | \$-33                  | (3.8%)     |
| Safeco Insurance Company Of America           | 0.0%         | \$569                  | \$595                 | \$31,000           | \$122                  | 20.5%      |
| Mid Century Insurance Company                 | 0.0%         | \$509                  | \$926                 | \$0                | \$110                  | 11.9%      |
| Hanover Insurance Company The                 | 0.0%         | \$141                  | \$117                 | \$0                | \$0                    | 0.0%       |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$78,557           | \$38,557               | —          |
| Trexis One Insurance Corporation              | 0.0%         | \$0                    | \$0                   | \$27,840           | \$29,440               | —          |
| United Fire & Casualty Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$-5,425               | —          |
| American Family Mutual Insurance Company      | 0.0%         | \$0                    | \$0                   | \$26,716,519       | \$28,196,297           | —          |
| American Standard Insurance Company Of Wiscon | 0.0%         | \$0                    | \$0                   | \$401,786          | \$401,219              | —          |
| Hartford Fire Insurance Company               | 0.0%         | \$0                    | \$1,720               | \$5,323            | \$1,086                | 63.1%      |
| Financial Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$1                    | —          |
| Federal Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$9,163            | \$8,555                | —          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Employers Mutual Casualty Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-677                 | —          |
| Infinity Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-105                 | —          |
| American Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$1                    | —          |
| Ohio Casualty Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| General Casualty Company Of Wisconsin         | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,555               | —          |
| Regent Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-20,196              | —          |
| 21st Century Advantage Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-23                  | —          |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%         | \$0                    | \$0                   | \$0                | \$47                   | —          |
| Nationwide Affinity Insurance Company Of Amer | 0.0%         | \$0                    | \$0                   | \$14,585           | \$13,826               | —          |
| Great American Assurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-4                   | —          |
| Young America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$-6,863           | \$-6,863               | —          |
| Auto Club Family Insurance Company            | 0.0%         | \$0                    | \$0                   | \$-7,500           | \$-7,500               | —          |
| Equity Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$56,967           | \$-11,233              | —          |
| Mendota Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$14,538           | \$14,538               | —          |
| Praetorian Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$36                   | —          |
| Economy Preferred Insurance Company           | 0.0%         | \$0                    | \$291                 | \$4,883            | \$-364                 | (125.1%)   |
| QBE Insurance Corporation                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-26,300              | —          |
| Metropolitan General Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$13,811               | —          |
| Direct General Insurance Company              | 0.0%         | \$0                    | \$179                 | \$44,912           | \$-86,712              | (48442.5%) |
| Victoria Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$291                  | —          |
| Trexis Insurance Corporation                  | (0.0%)       | \$-32                  | \$29                  | \$117,711          | \$91,162               | 314352%    |
| Hartford Accident & Indemnity Co              | (0.0%)       | \$-70                  | \$3,220               | \$0                | \$0                    | 0.0%       |
| Owners Insurance Company                      | (0.0%)       | \$-188                 | \$-188                | \$30,948           | \$-33,686              | 17918.1%   |
| Progressive Direct Insurance Company          | (0.0%)       | \$-818                 | \$5,383               | \$99,835           | \$2,835                | 52.7%      |

| Company Name                            | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Progressive Preferred Insurance Company | ( 0.0%)       | \$-1,452               | \$8,150               | \$96,447             | \$53,481               | 656.2%       |
| National Specialty Insurance Company    | ( 0.0%)       | \$-4,235               | \$-1,235              | \$0                  | \$-3,000               | 242.9%       |
| <b>Total</b>                            | <b>100.0%</b> | <b>\$855,147,548</b>   | <b>\$835,406,735</b>  | <b>\$607,944,758</b> | <b>\$662,916,471</b>   | <b>79.4%</b> |

# PRIVATE AUTO:

## MED PAY

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 23.8%        | \$21,115,202           | \$20,944,235          | \$12,353,666       | \$12,623,167           | 60.3%      |
| Shelter Mutual Insurance Company             | 7.0%         | \$6,176,546            | \$6,171,391           | \$3,536,918        | \$3,808,131            | 61.7%      |
| Progressive Casualty Insurance Company       | 6.2%         | \$5,462,508            | \$5,566,113           | \$2,880,043        | \$2,716,869            | 48.8%      |
| American Family Mutual Insurance Company     | 5.8%         | \$5,156,291            | \$5,331,514           | \$2,472,463        | \$2,356,444            | 44.2%      |
| American Family Insurance Company            | 5.6%         | \$5,001,083            | \$4,722,531           | \$3,166,690        | \$3,189,646            | 67.5%      |
| Farm Bureau Town & Country Insurance Company | 4.4%         | \$3,872,710            | \$3,801,813           | \$2,085,606        | \$2,465,135            | 64.8%      |
| Farmers Insurance Company Inc                | 3.8%         | \$3,371,381            | \$3,742,017           | \$2,043,638        | \$1,689,389            | 45.1%      |
| Safeco Insurance Company Of Illinois         | 3.8%         | \$3,353,382            | \$3,538,291           | \$17,292           | \$189,216              | 5.3%       |
| Progressive Advanced Insurance Company       | 3.2%         | \$2,845,408            | \$2,818,260           | \$1,619,028        | \$1,677,919            | 59.5%      |
| Allstate Fire & Casualty Insurance Company   | 3.0%         | \$2,654,424            | \$2,756,195           | \$2,144,044        | \$2,209,597            | 80.2%      |
| United Services Automobile Association       | 2.8%         | \$2,507,078            | \$2,512,162           | \$1,150,736        | \$1,116,378            | 44.4%      |
| USAA General Indemnity Company               | 2.6%         | \$2,274,927            | \$2,285,320           | \$1,306,779        | \$1,006,509            | 44.0%      |
| Automobile Club Inter-insurance Exchange     | 2.5%         | \$2,208,928            | \$2,167,378           | \$150,891          | \$222,332              | 10.3%      |
| USAA Casualty Insurance Company              | 2.4%         | \$2,105,098            | \$2,121,084           | \$1,121,048        | \$1,046,514            | 49.3%      |
| GEICO Casualty Company                       | 2.3%         | \$2,047,754            | \$2,076,249           | \$1,552,114        | \$1,374,888            | 66.2%      |
| Standard Fire Insurance Company              | 2.2%         | \$1,973,049            | \$1,937,852           | \$1,031,880        | \$1,088,792            | 56.2%      |
| Auto Owners Insurance Company                | 1.4%         | \$1,248,446            | \$1,133,942           | \$453,378          | \$577,009              | 50.9%      |
| State Farm Fire & Casualty Company           | 1.2%         | \$1,079,119            | \$1,015,183           | \$716,761          | \$797,735              | 78.6%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Garrison Property & Casualty Insurance Comp   | 1.1%         | \$1,000,373            | \$1,009,700           | \$728,206          | \$808,741              | 80.1%      |
| Nationwide General Insurance Company          | 1.0%         | \$868,964              | \$738,785             | \$430,765          | \$502,793              | 68.1%      |
| Grinnell Select Insurance Company             | 1.0%         | \$854,373              | \$871,178             | \$561,146          | \$693,572              | 79.6%      |
| AMCO Insurance Company                        | 0.7%         | \$636,625              | \$733,762             | \$481,372          | \$441,266              | 60.1%      |
| Twin City Fire Insurance Company              | 0.7%         | \$635,189              | \$674,617             | \$455,327          | \$433,555              | 64.3%      |
| Cameron Mutual Insurance Company              | 0.6%         | \$526,216              | \$536,923             | \$330,556          | \$271,500              | 50.6%      |
| Allied Property & Casualty Insurance Company  | 0.6%         | \$501,352              | \$537,692             | \$215,079          | \$221,161              | 41.1%      |
| Economy Fire & Casualty Company               | 0.5%         | \$446,089              | \$301,472             | \$182,672          | \$433,890              | 143.9%     |
| Country Preferred Insurance Company           | 0.5%         | \$422,316              | \$420,290             | \$242,949          | \$223,116              | 53.1%      |
| LM General Insurance Company                  | 0.4%         | \$392,664              | \$487,492             | \$0                | \$-16,443              | (3.4%)     |
| American National Property & Casualty Co      | 0.4%         | \$317,865              | \$321,620             | \$69,835           | \$79,663               | 24.8%      |
| Acuity A Mutual Insurance Company             | 0.4%         | \$314,305              | \$278,676             | \$137,136          | \$208,341              | 74.8%      |
| Progressive Northwestern Insurance Company    | 0.3%         | \$310,095              | \$340,158             | \$201,537          | \$196,049              | 57.6%      |
| American Standard Insurance Company Of Wiscon | 0.3%         | \$302,043              | \$320,757             | \$43,624           | \$35,822               | 11.2%      |
| GEICO Indemnity Company                       | 0.3%         | \$300,272              | \$318,804             | \$125,933          | \$84,000               | 26.3%      |
| Columbia Mutual Insurance Company             | 0.3%         | \$296,072              | \$307,786             | \$204,774          | \$267,884              | 87.0%      |
| Cincinnati Insurance Company The              | 0.3%         | \$273,905              | \$285,778             | \$90,388           | \$104,765              | 36.7%      |
| GEICO General Insurance Company               | 0.3%         | \$273,044              | \$281,517             | \$92,900           | \$84,118               | 29.9%      |
| State Automobile Mutual Insurance Company     | 0.3%         | \$272,434              | \$278,133             | \$107,408          | \$47,066               | 16.9%      |
| Allstate Property & Casualty Insurance Comp   | 0.3%         | \$245,874              | \$250,784             | \$96,318           | \$103,411              | 41.2%      |
| Encompass Indemnity Company                   | 0.3%         | \$242,961              | \$222,872             | \$160,582          | \$193,131              | 86.7%      |
| Progressive Max Insurance Company             | 0.2%         | \$205,742              | \$224,290             | \$115,039          | \$101,999              | 45.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| 1st Auto & Casualty Insurance Company         | 0.2%         | \$204,066              | \$206,951             | \$69,102           | \$54,436               | 26.3%      |
| Traders Insurance Company                     | 0.2%         | \$197,317              | \$197,428             | \$23,087           | \$16,697               | 8.5%       |
| AMICA Mutual Insurance Company                | 0.2%         | \$187,814              | \$185,743             | \$64,186           | \$82,257               | 44.3%      |
| Crestbrook Insurance Company                  | 0.2%         | \$182,784              | \$186,456             | \$45,506           | \$44,499               | 23.9%      |
| Esurance Property & Casualty Insurance Co     | 0.2%         | \$177,775              | \$182,509             | \$295,068          | \$307,194              | 168.3%     |
| Root Insurance Company                        | 0.2%         | \$171,638              | \$202,648             | \$245,721          | \$214,931              | 106.1%     |
| United Home Insurance Company                 | 0.2%         | \$163,103              | \$141,218             | \$45,423           | \$51,182               | 36.2%      |
| Nationwide Insurance Company Of America       | 0.2%         | \$160,895              | \$176,697             | \$87,702           | \$77,131               | 43.7%      |
| Government Employees Insurance Co             | 0.2%         | \$149,489              | \$153,451             | \$63,610           | \$55,059               | 35.9%      |
| Essentia Insurance Company                    | 0.2%         | \$143,655              | \$150,335             | \$52,065           | \$72,895               | 48.5%      |
| Grinnell Compass Inc                          | 0.2%         | \$139,466              | \$58,474              | \$9,000            | \$36,374               | 62.2%      |
| American Family Connect Property & Casualty   | 0.2%         | \$135,769              | \$125,526             | \$39,398           | \$73,978               | 58.9%      |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$127,355              | \$132,266             | \$65,550           | \$50,824               | 38.4%      |
| Travelers Home & Marine Insurance Company T   | 0.1%         | \$125,137              | \$130,117             | \$69,000           | \$50,499               | 38.8%      |
| Allstate Insurance Company                    | 0.1%         | \$110,591              | \$114,546             | \$90,309           | \$92,218               | 80.5%      |
| Hartford Underwriters Insurance Company       | 0.1%         | \$109,865              | \$117,829             | \$55,806           | \$42,893               | 36.4%      |
| Viking Insurance Company Of Wisconsin         | 0.1%         | \$107,429              | \$117,215             | \$70,122           | \$68,964               | 58.8%      |
| Farmers Group Property & Casualty Insurance   | 0.1%         | \$104,923              | \$116,329             | \$34,455           | \$59,295               | 51.0%      |
| Country Mutual Insurance Company              | 0.1%         | \$104,917              | \$98,707              | \$78,382           | \$81,850               | 82.9%      |
| Cincinnati Casualty Company The               | 0.1%         | \$99,221               | \$60,867              | \$12,651           | \$61,924               | 101.7%     |
| Property & Casualty Insurance Company Of Hart | 0.1%         | \$92,352               | \$98,691              | \$59,257           | \$17,692               | 17.9%      |
| Integon National Insurance Company            | 0.1%         | \$91,052               | \$55,071              | \$26,484           | \$25,684               | 46.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Branch Insurance Exchange                     | 0.1%         | \$90,676               | \$61,217              | \$3,424            | \$29,910               | 48.9%      |
| Farmers Property & Casualty Insurance Co      | 0.1%         | \$89,843               | \$106,785             | \$51,231           | \$64,467               | 60.4%      |
| Haulers Insurance Company Inc                 | 0.1%         | \$86,986               | \$88,958              | \$77,604           | \$48,877               | 54.9%      |
| Bristol West Insurance Company                | 0.1%         | \$86,319               | \$86,487              | \$69,005           | \$64,447               | 74.5%      |
| California Casualty General Insurance Company | 0.1%         | \$83,564               | \$81,600              | \$62,648           | \$65,809               | 80.6%      |
| Nationwide Mutual Insurance Company           | 0.1%         | \$79,098               | \$57,920              | \$7,182            | \$17,252               | 29.8%      |
| Madison Mutual Insurance Company              | 0.1%         | \$77,609               | \$70,037              | \$6,795            | \$10,114               | 14.4%      |
| New Horizons Insurance Company Of Missouri    | 0.1%         | \$73,623               | \$69,559              | \$25,313           | \$47,837               | 68.8%      |
| Secura Supreme Insurance Company              | 0.1%         | \$73,558               | \$67,557              | \$72,770           | \$75,980               | 112.5%     |
| Trumbull Insurance Company                    | 0.1%         | \$63,657               | \$64,556              | \$37,512           | \$40,469               | 62.7%      |
| Teachers Insurance Company                    | 0.1%         | \$62,441               | \$61,728              | \$61,498           | \$75,031               | 121.6%     |
| Permanent General Assurance Corporation       | 0.1%         | \$53,115               | \$41,481              | \$10,638           | \$-74,606              | (179.9%)   |
| Liberty Mutual Fire Insurance Company         | 0.0%         | \$42,643               | \$49,529              | \$0                | \$-1,186               | (2.4%)     |
| AIG Property Casualty Company                 | 0.0%         | \$33,487               | \$34,403              | \$0                | \$-5,000               | (14.5%)    |
| American Modern Property & Casualty Insuran   | 0.0%         | \$32,354               | \$31,018              | \$6,080            | \$4,481                | 14.4%      |
| MGA Insurance Company Inc                     | 0.0%         | \$32,075               | \$28,276              | \$18,342           | \$-65,058              | (230.1%)   |
| American Family Home Insurance Company        | 0.0%         | \$28,757               | \$27,905              | \$2,000            | \$0                    | 0.0%       |
| Unitrin Safeguard Insurance Company           | 0.0%         | \$28,663               | \$35,643              | \$25,200           | \$29,364               | 82.4%      |
| National General Insurance Company            | 0.0%         | \$26,424               | \$28,481              | \$0                | \$0                    | 0.0%       |
| Shelter General Insurance Company             | 0.0%         | \$23,787               | \$31,821              | \$46,070           | \$49,290               | 154.9%     |
| First Chicago Insurance Company               | 0.0%         | \$21,439               | \$19,641              | \$5,086            | \$5,629                | 28.7%      |
| Cornerstone National Insurance Company        | 0.0%         | \$21,363               | \$22,781              | \$9,403            | \$8,109                | 35.6%      |
| Allstate Indemnity Company                    | 0.0%         | \$20,652               | \$22,311              | \$16,441           | \$3,665                | 16.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$20,296               | \$10,778              | \$159              | \$4,386                | 40.7%      |
| Meridian Security Insurance Company           | 0.0%         | \$19,780               | \$21,899              | \$22,244           | \$20,390               | 93.1%      |
| Horace Mann Insurance Company                 | 0.0%         | \$19,679               | \$20,098              | \$3,696            | \$13,226               | 65.8%      |
| Sentinel Insurance Company Ltd                | 0.0%         | \$19,287               | \$22,737              | \$2,317            | \$2,816                | 12.4%      |
| Stillwater Insurance Company                  | 0.0%         | \$16,577               | \$14,415              | \$0                | \$0                    | 0.0%       |
| Country Casualty Insurance Company            | 0.0%         | \$16,338               | \$15,251              | \$11,555           | \$5,282                | 34.6%      |
| Midwest Family Mutual Insurance Company       | 0.0%         | \$15,060               | \$12,586              | \$13,573           | \$32,486               | 258.1%     |
| Esurance Insurance Company                    | 0.0%         | \$13,967               | \$14,515              | \$6,932            | \$-2,749               | (18.9%)    |
| Everett Cash Mutual Insurance Co.             | 0.0%         | \$12,840               | \$12,243              | \$0                | \$15,478               | 126.4%     |
| GEICO Secure Insurance Company                | 0.0%         | \$12,598               | \$2,920               | \$9,772            | \$10,208               | 349.6%     |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$12,190               | \$12,441              | \$10,694           | \$13,351               | 107.3%     |
| LM Insurance Corporation                      | 0.0%         | \$11,330               | \$14,351              | \$0                | \$3,327                | 23.2%      |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$8,147                | \$8,372               | \$5,658            | \$4,279                | 51.1%      |
| Safe Auto Insurance Company                   | 0.0%         | \$7,918                | \$9,441               | \$8,307            | \$6,839                | 72.4%      |
| Economy Premier Assurance Company             | 0.0%         | \$6,660                | \$7,023               | \$15,097           | \$14,122               | 201.1%     |
| Midvale Indemnity Company                     | 0.0%         | \$6,545                | \$4,795               | \$0                | \$2,256                | 47.0%      |
| Alpha Property & Casualty Insurance Co        | 0.0%         | \$6,464                | \$9,436               | \$1,856            | \$2,456                | 26.0%      |
| Travelers Property Casualty Insurance Company | 0.0%         | \$6,445                | \$6,843               | \$0                | \$0                    | 0.0%       |
| AssuranceAmerica Insurance Company            | 0.0%         | \$6,379                | \$9,354               | \$1,485            | \$-854                 | (9.1%)     |
| Liberty Mutual Personal Insurance Company     | 0.0%         | \$6,265                | \$11,213              | \$0                | \$41,208               | 367.5%     |
| Liberty Mutual Insurance Company              | 0.0%         | \$6,265                | \$11,213              | \$0                | \$-2,674               | (23.8%)    |
| Markel American Insurance Company             | 0.0%         | \$6,091                | \$6,697               | \$0                | \$2,027                | 30.3%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pharmacists Mutual Insurance Company        | 0.0%         | \$5,663                | \$5,989               | \$0                | \$10,373               | 173.2%     |
| Dairyland Insurance Company                 | 0.0%         | \$5,483                | \$6,243               | \$1,000            | \$-818                 | (13.1%)    |
| National General Insurance Online Inc       | 0.0%         | \$5,302                | \$5,854               | \$1,000            | \$1,000                | 17.1%      |
| Integon General Insurance Corporation       | 0.0%         | \$5,175                | \$2,775               | \$0                | \$0                    | 0.0%       |
| Toggle Insurance Company                    | 0.0%         | \$3,474                | \$1,380               | \$0                | \$27                   | 2.0%       |
| Farmers Direct Property & Casualty Insuranc | 0.0%         | \$3,448                | \$3,768               | \$0                | \$565                  | 15.0%      |
| Sentry Select Insurance Company             | 0.0%         | \$3,408                | \$3,153               | \$2,081            | \$2,181                | 69.2%      |
| Hartford Casualty Insurance Co              | 0.0%         | \$3,367                | \$3,751               | \$0                | \$0                    | 0.0%       |
| General Security National Insurance Company | 0.0%         | \$2,793                | \$4,305               | \$3,602            | \$10,864               | 252.4%     |
| Farmers Casualty Insurance Company          | 0.0%         | \$2,514                | \$2,445               | \$0                | \$373                  | 15.3%      |
| Riverport Insurance Company                 | 0.0%         | \$2,489                | \$2,413               | \$716              | \$0                    | 0.0%       |
| Philadelphia Indemnity Insurance Company    | 0.0%         | \$2,416                | \$2,485               | \$0                | \$-17                  | (0.7%)     |
| MIC General Insurance Corporation           | 0.0%         | \$1,660                | \$1,826               | \$0                | \$0                    | 0.0%       |
| National General Assurance Company          | 0.0%         | \$1,603                | \$1,652               | \$0                | \$0                    | 0.0%       |
| First Liberty Insurance Corp The            | 0.0%         | \$1,508                | \$2,171               | \$0                | \$0                    | 0.0%       |
| Encompass Insurance Company Of America      | 0.0%         | \$991                  | \$1,097               | \$0                | \$47                   | 4.3%       |
| XL Specialty Insurance Company              | 0.0%         | \$773                  | \$814                 | \$0                | \$12                   | 1.5%       |
| Association Casualty Insurance Company      | 0.0%         | \$758                  | \$123                 | \$0                | \$0                    | 0.0%       |
| Farmers Mutual Hail Insurance Company Of IA | 0.0%         | \$747                  | \$741                 | \$0                | \$0                    | 0.0%       |
| Amshield Insurance Company                  | 0.0%         | \$694                  | \$1,287               | \$0                | \$0                    | 0.0%       |
| American National General Insurance Company | 0.0%         | \$528                  | \$487                 | \$0                | \$30                   | 6.2%       |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Hartford Insurance Company Of The Midwest     | 0.0%          | \$524                  | \$698                 | \$0                 | \$0                    | 0.0%         |
| Secura Insurance Company                      | 0.0%          | \$452                  | \$456                 | \$0                 | \$0                    | 0.0%         |
| Safeco Insurance Company Of America           | 0.0%          | \$377                  | \$380                 | \$0                 | \$78                   | 20.5%        |
| New South Insurance Company                   | 0.0%          | \$258                  | \$256                 | \$0                 | \$0                    | 0.0%         |
| First Acceptance Insurance Company Inc        | 0.0%          | \$195                  | \$194                 | \$0                 | \$0                    | 0.0%         |
| Liberty Insurance Corporation                 | 0.0%          | \$185                  | \$456                 | \$0                 | \$0                    | 0.0%         |
| Omni Indemnity Company                        | 0.0%          | \$7                    | \$0                   | \$0                 | \$0                    | —            |
| Foremost Insurance Company Grand Rapids Michi | 0.0%          | \$0                    | \$0                   | \$4,415             | \$4,415                | —            |
| Trexis Insurance Corporation                  | 0.0%          | \$0                    | \$0                   | \$-2,093            | \$-5,348               | —            |
| United Fire & Casualty Company                | 0.0%          | \$0                    | \$0                   | \$0                 | \$-2,170               | —            |
| New York Marine & General Insurance Co        | 0.0%          | \$0                    | \$0                   | \$0                 | \$2                    | —            |
| Hartford Fire Insurance Company               | 0.0%          | \$0                    | \$197                 | \$0                 | \$0                    | 0.0%         |
| Infinity Insurance Company                    | 0.0%          | \$0                    | \$0                   | \$0                 | \$-18                  | —            |
| Middlesex Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$0                 | \$5                    | —            |
| Sentry Insurance Company                      | 0.0%          | \$0                    | \$0                   | \$-450              | \$-425                 | —            |
| Great American Assurance Company              | 0.0%          | \$0                    | \$0                   | \$0                 | \$-3                   | —            |
| Young America Insurance Company               | 0.0%          | \$0                    | \$0                   | \$-3,106            | \$-3,106               | —            |
| Economy Preferred Insurance Company           | 0.0%          | \$0                    | \$0                   | \$0                 | \$30                   | —            |
| Victoria Fire & Casualty Company              | 0.0%          | \$0                    | \$0                   | \$0                 | \$11                   | —            |
| Mid Century Insurance Company                 | ( 0.0%)       | \$-6                   | \$83                  | \$188               | \$182                  | 219.3%       |
| Hartford Accident & Indemnity Co              | ( 0.0%)       | \$-10                  | \$635                 | \$0                 | \$0                    | 0.0%         |
| Owners Insurance Company                      | ( 0.0%)       | \$-41                  | \$-41                 | \$25,479            | \$41,245               | ( 100598%)   |
| Progressive Direct Insurance Company          | ( 0.0%)       | \$-56                  | \$714                 | \$12,770            | \$-2,792               | ( 391.0%)    |
| Progressive Preferred Insurance Company       | ( 0.0%)       | \$-161                 | \$668                 | \$10,006            | \$-11,162              | ( 1671.0%)   |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$88,724,492</b>    | <b>\$88,901,460</b>   | <b>\$47,261,600</b> | <b>\$48,041,868</b>    | <b>54.0%</b> |

# PRIVATE AUTO:

## UNINSURED MOTORIST

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 14.3%        | \$36,201,952           | \$34,487,745          | \$28,745,661       | \$39,160,981           | 113.6%     |
| Farmers Insurance Company Inc                | 7.6%         | \$19,158,930           | \$18,945,899          | \$9,719,907        | \$9,465,287            | 50.0%      |
| American Family Mutual Insurance Company     | 7.5%         | \$18,964,239           | \$19,546,844          | \$7,491,303        | \$2,000,253            | 10.2%      |
| GEICO Casualty Company                       | 7.3%         | \$18,467,494           | \$17,878,270          | \$14,991,231       | \$15,555,349           | 87.0%      |
| American Family Insurance Company            | 7.2%         | \$18,170,155           | \$17,567,627          | \$10,393,603       | \$8,977,898            | 51.1%      |
| Allstate Fire & Casualty Insurance Company   | 5.3%         | \$13,402,504           | \$12,371,619          | \$11,580,634       | \$14,946,723           | 120.8%     |
| Progressive Casualty Insurance Company       | 5.1%         | \$12,881,589           | \$13,084,686          | \$6,678,282        | \$8,889,063            | 67.9%      |
| Progressive Advanced Insurance Company       | 4.9%         | \$12,457,389           | \$11,951,382          | \$6,416,075        | \$10,050,325           | 84.1%      |
| Safeco Insurance Company Of Illinois         | 4.4%         | \$11,050,649           | \$10,374,326          | \$403,155          | \$4,411,571            | 42.5%      |
| Automobile Club Inter–insurance Exchange     | 3.9%         | \$9,824,336            | \$9,555,585           | \$12,894,231       | \$18,896,316           | 197.8%     |
| Standard Fire Insurance Company              | 3.7%         | \$9,442,381            | \$8,794,422           | \$4,846,021        | \$5,794,045            | 65.9%      |
| Shelter Mutual Insurance Company             | 3.3%         | \$8,481,885            | \$8,135,804           | \$7,110,631        | \$7,655,877            | 94.1%      |
| Auto Owners Insurance Company                | 2.1%         | \$5,301,845            | \$4,861,291           | \$1,250,738        | \$2,457,019            | 50.5%      |
| Farm Bureau Town & Country Insurance Company | 2.0%         | \$4,978,900            | \$4,896,428           | \$3,565,354        | \$2,542,477            | 51.9%      |
| Traders Insurance Company                    | 1.4%         | \$3,541,987            | \$3,588,157           | \$1,622,628        | \$1,785,818            | 49.8%      |
| State Farm Fire & Casualty Company           | 1.2%         | \$3,137,667            | \$3,004,481           | \$3,396,137        | \$4,532,326            | 150.9%     |
| USAA General Indemnity Company               | 1.1%         | \$2,815,683            | \$2,805,778           | \$2,174,224        | \$3,781,692            | 134.8%     |
| Esurance Property & Casualty Insurance Co    | 1.1%         | \$2,799,749            | \$2,910,621           | \$2,956,889        | \$2,524,253            | 86.7%      |

| Company Name                                     | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United Services Automobile Association           | 1.0%         | \$2,657,385            | \$2,652,068           | \$1,307,835        | \$3,856,245            | 145.4%     |
| USAA Casualty Insurance Company                  | 0.8%         | \$2,037,609            | \$2,049,887           | \$1,890,801        | \$2,447,941            | 119.4%     |
| Economy Fire & Casualty Company                  | 0.7%         | \$1,889,048            | \$1,391,890           | \$450,271          | \$2,562,484            | 184.1%     |
| Nationwide General Insurance Company             | 0.7%         | \$1,841,144            | \$1,514,061           | \$1,303,380        | \$877,741              | 58.0%      |
| Twin City Fire Insurance Company                 | 0.7%         | \$1,669,641            | \$1,751,311           | \$513,513          | \$762,254              | 43.5%      |
| Country Preferred Insurance Company              | 0.6%         | \$1,417,825            | \$1,360,614           | \$542,539          | \$385,807              | 28.4%      |
| Permanent General Assurance Corporation          | 0.5%         | \$1,323,384            | \$986,975             | \$413,330          | \$664,767              | 67.4%      |
| Bristol West Insurance Company                   | 0.5%         | \$1,290,775            | \$1,189,049           | \$1,158,392        | \$1,102,044            | 92.7%      |
| Grinnell Select Insurance Company                | 0.5%         | \$1,212,489            | \$1,223,676           | \$188,199          | \$240,491              | 19.7%      |
| Viking Insurance Company Of Wisconsin            | 0.5%         | \$1,193,599            | \$1,167,832           | \$615,022          | \$584,940              | 50.1%      |
| GEICO Indemnity Company                          | 0.5%         | \$1,187,336            | \$1,127,003           | \$650,699          | \$483,726              | 42.9%      |
| AMCO Insurance Company                           | 0.5%         | \$1,176,920            | \$1,292,032           | \$477,498          | \$1,652,446            | 127.9%     |
| Integon National Insurance Company               | 0.4%         | \$1,025,945            | \$638,930             | \$41,895           | \$44,345               | 6.9%       |
| American Standard Insurance Company Of Wisconsin | 0.4%         | \$1,020,954            | \$1,083,454           | \$422,060          | \$-434,099             | ( 40.1%)   |
| LM General Insurance Company                     | 0.4%         | \$986,117              | \$1,141,816           | \$2,990,830        | \$1,898,574            | 166.3%     |
| Garrison Property & Casualty Insurance Company   | 0.4%         | \$972,588              | \$949,382             | \$820,929          | \$998,530              | 105.2%     |
| Cincinnati Insurance Company The                 | 0.4%         | \$930,287              | \$979,890             | \$407,889          | \$335,444              | 34.2%      |
| Cameron Mutual Insurance Company                 | 0.4%         | \$924,035              | \$942,834             | \$1,374,880        | \$1,492,702            | 158.3%     |
| Root Insurance Company                           | 0.4%         | \$897,898              | \$985,094             | \$1,051,020        | \$693,498              | 70.4%      |
| Cincinnati Casualty Company The                  | 0.3%         | \$883,766              | \$539,830             | \$7,031            | \$125,742              | 23.3%      |
| GEICO General Insurance Company                  | 0.3%         | \$829,151              | \$835,678             | \$671,665          | \$195,271              | 23.4%      |
| Allied Property & Casualty Insurance Company     | 0.3%         | \$779,476              | \$813,219             | \$196,061          | \$358,156              | 44.0%      |
| Progressive Northwestern Insurance Company       | 0.3%         | \$729,699              | \$784,730             | \$455,348          | \$290,528              | 37.0%      |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Farmers Group Property & Casualty Insurance | 0.3%         | \$656,935              | \$669,980             | \$604,010          | \$951,077              | 142.0%     |
| Essentia Insurance Company                  | 0.2%         | \$630,539              | \$543,381             | \$188,187          | \$263,476              | 48.5%      |
| Allstate Property & Casualty Insurance Comp | 0.2%         | \$586,121              | \$599,457             | \$801,405          | \$1,103,781            | 184.1%     |
| First Chicago Insurance Company             | 0.2%         | \$576,506              | \$513,614             | \$573,320          | \$641,591              | 124.9%     |
| Encompass Indemnity Company                 | 0.2%         | \$537,458              | \$515,258             | \$2,130,889        | \$810,901              | 157.4%     |
| 1st Auto & Casualty Insurance Company       | 0.2%         | \$497,026              | \$502,943             | \$284,200          | \$246,766              | 49.1%      |
| Progressive Max Insurance Company           | 0.2%         | \$469,554              | \$503,540             | \$255,897          | \$184,982              | 36.7%      |
| Nationwide Insurance Company Of America     | 0.2%         | \$456,680              | \$481,775             | \$321,344          | \$511,379              | 106.1%     |
| MGA Insurance Company Inc                   | 0.2%         | \$451,698              | \$376,177             | \$133,182          | \$402,382              | 107.0%     |
| Columbia Mutual Insurance Company           | 0.2%         | \$413,288              | \$418,549             | \$427,586          | \$278,791              | 66.6%      |
| Secura Supreme Insurance Company            | 0.2%         | \$407,442              | \$374,032             | \$0                | \$230,247              | 61.6%      |
| State Automobile Mutual Insurance Company   | 0.2%         | \$402,842              | \$411,263             | \$0                | \$-238,408             | (58.0%)    |
| Travelers Home & Marine Insurance Company T | 0.1%         | \$377,068              | \$392,621             | \$484,980          | \$263,697              | 67.2%      |
| Government Employees Insurance Co           | 0.1%         | \$375,676              | \$376,709             | \$275,911          | \$211,141              | 56.0%      |
| Acuity A Mutual Insurance Company           | 0.1%         | \$366,634              | \$331,415             | \$112,755          | \$84,857               | 25.6%      |
| American National Property & Casualty Co    | 0.1%         | \$365,515              | \$369,947             | \$753,320          | \$690,492              | 186.6%     |
| Country Mutual Insurance Company            | 0.1%         | \$353,963              | \$329,217             | \$121,992          | \$98,049               | 29.8%      |
| Farmers Property & Casualty Insurance Co    | 0.1%         | \$311,668              | \$368,758             | \$762,043          | \$409,990              | 111.2%     |
| GEICO Secure Insurance Company              | 0.1%         | \$282,020              | \$75,343              | \$-1               | \$46,733               | 62.0%      |
| United Home Insurance Company               | 0.1%         | \$244,116              | \$211,360             | \$41,760           | \$47,055               | 22.3%      |
| Allstate Indemnity Company                  | 0.1%         | \$235,005              | \$244,271             | \$175,992          | \$295,348              | 120.9%     |
| Haulers Insurance Company Inc               | 0.1%         | \$233,896              | \$239,199             | \$383,653          | \$569,597              | 238.1%     |
| Safe Auto Insurance Company                 | 0.1%         | \$228,820              | \$272,813             | \$240,053          | \$197,628              | 72.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Allstate Insurance Company                    | 0.1%         | \$227,464              | \$233,944             | \$307,037          | \$125,334              | 53.6%      |
| AMICA Mutual Insurance Company                | 0.1%         | \$221,021              | \$215,149             | \$150,000          | \$354,616              | 164.8%     |
| Grinnell Compass Inc                          | 0.1%         | \$214,270              | \$89,240              | \$0                | \$0                    | 0.0%       |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$196,241              | \$203,047             | \$74,305           | \$418,513              | 206.1%     |
| Trumbull Insurance Company                    | 0.1%         | \$181,610              | \$183,621             | \$11,547           | \$64                   | 0.0%       |
| AIG Property Casualty Company                 | 0.1%         | \$164,825              | \$170,971             | \$165,000          | \$-135,931             | (79.5%)    |
| Crestbrook Insurance Company                  | 0.1%         | \$160,850              | \$165,757             | \$100,000          | \$518,565              | 312.8%     |
| Hartford Insurance Company Of The Southeast   | 0.1%         | \$149,774              | \$77,632              | \$0                | \$14,993               | 19.3%      |
| Madison Mutual Insurance Company              | 0.1%         | \$149,680              | \$135,077             | \$10,407           | \$15,489               | 11.5%      |
| Liberty Mutual Personal Insurance Company     | 0.0%         | \$121,883              | \$218,226             | \$2,546,075        | \$5,955,107            | 2728.9%    |
| Liberty Mutual Insurance Company              | 0.0%         | \$121,883              | \$218,226             | \$137,539          | \$339,012              | 155.3%     |
| Teachers Insurance Company                    | 0.0%         | \$111,861              | \$110,128             | \$98,321           | \$77,257               | 70.2%      |
| Alpha Property & Casualty Insurance Co        | 0.0%         | \$111,842              | \$196,148             | \$110,631          | \$41,931               | 21.4%      |
| Liberty Mutual Fire Insurance Company         | 0.0%         | \$105,150              | \$109,307             | \$36,630           | \$37,699               | 34.5%      |
| Nationwide Mutual Insurance Company           | 0.0%         | \$99,583               | \$77,400              | \$0                | \$14,919               | 19.3%      |
| American Family Connect Property & Casualty   | 0.0%         | \$99,147               | \$90,516              | \$78,284           | \$67,520               | 74.6%      |
| California Casualty General Insurance Company | 0.0%         | \$96,936               | \$89,562              | \$100,000          | \$202,302              | 225.9%     |
| Stillwater Insurance Company                  | 0.0%         | \$91,050               | \$71,850              | \$0                | \$0                    | 0.0%       |
| American Family Home Insurance Company        | 0.0%         | \$88,391               | \$85,030              | \$0                | \$0                    | 0.0%       |
| Branch Insurance Exchange                     | 0.0%         | \$84,545               | \$53,216              | \$1,200            | \$101,110              | 190.0%     |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$74,808               | \$79,037              | \$-725             | \$8,677                | 11.0%      |
| Sentinel Insurance Company Ltd                | 0.0%         | \$70,300               | \$83,632              | \$0                | \$1,084                | 1.3%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Unitrin Safeguard Insurance Company           | 0.0%         | \$68,687               | \$83,263              | \$20,000           | \$56,304               | 67.6%      |
| AssuranceAmerica Insurance Company            | 0.0%         | \$68,120               | \$91,576              | \$280,557          | \$90,492               | 98.8%      |
| Hartford Underwriters Insurance Company       | 0.0%         | \$67,000               | \$73,255              | \$14,738           | \$-68,517              | (93.5%)    |
| Shelter General Insurance Company             | 0.0%         | \$63,113               | \$83,707              | \$115,629          | \$123,710              | 147.8%     |
| Sentry Select Insurance Company               | 0.0%         | \$60,106               | \$57,576              | \$50,000           | \$63,528               | 110.3%     |
| National General Insurance Company            | 0.0%         | \$59,372               | \$61,546              | \$0                | \$0                    | 0.0%       |
| New Horizons Insurance Company Of Missouri    | 0.0%         | \$53,910               | \$51,944              | \$16,400           | \$90,640               | 174.5%     |
| Cornerstone National Insurance Company        | 0.0%         | \$53,348               | \$57,644              | \$36,436           | \$31,423               | 54.5%      |
| Everett Cash Mutual Insurance Co.             | 0.0%         | \$49,268               | \$46,283              | \$7,524            | \$4,211                | 9.1%       |
| Country Casualty Insurance Company            | 0.0%         | \$43,838               | \$41,208              | \$67,000           | \$98,198               | 238.3%     |
| Midwest Family Mutual Insurance Company       | 0.0%         | \$41,253               | \$34,279              | \$37,000           | \$88,556               | 258.3%     |
| LM Insurance Corporation                      | 0.0%         | \$34,943               | \$39,607              | \$-1,334           | \$-3,579               | (9.0%)     |
| Meridian Security Insurance Company           | 0.0%         | \$33,611               | \$37,207              | \$23,881           | \$2,668                | 7.2%       |
| Horace Mann Insurance Company                 | 0.0%         | \$30,761               | \$31,082              | \$500,000          | \$305,186              | 981.9%     |
| Dairyland Insurance Company                   | 0.0%         | \$29,154               | \$34,611              | \$14,323           | \$2,490                | 7.2%       |
| Markel American Insurance Company             | 0.0%         | \$24,327               | \$25,997              | \$750              | \$7,869                | 30.3%      |
| American Modern Property & Casualty Insuran   | 0.0%         | \$22,680               | \$22,084              | \$300,000          | \$221,124              | 1001.3%    |
| Integon General Insurance Corporation         | 0.0%         | \$21,468               | \$10,904              | \$0                | \$0                    | 0.0%       |
| Toggle Insurance Company                      | 0.0%         | \$21,237               | \$8,699               | \$0                | \$4,843                | 55.7%      |
| Economy Premier Assurance Company             | 0.0%         | \$20,726               | \$22,160              | \$0                | \$-47,257              | (213.3%)   |
| Esurance Insurance Company                    | 0.0%         | \$19,399               | \$20,136              | \$139,103          | \$86,478               | 429.5%     |
| Travelers Property Casualty Insurance Company | 0.0%         | \$19,035               | \$20,016              | \$0                | \$0                    | 0.0%       |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$16,753               | \$17,431              | \$0                | \$102,328              | 587.0%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National General Insurance Online Inc         | 0.0%         | \$15,710               | \$16,959              | \$0                | \$0                    | 0.0%       |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$14,170               | \$14,319              | \$100,000          | \$102,961              | 719.1%     |
| Riverport Insurance Company                   | 0.0%         | \$12,840               | \$12,707              | \$0                | \$0                    | 0.0%       |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$12,047               | \$12,379              | \$0                | \$0                    | 0.0%       |
| Midvale Indemnity Company                     | 0.0%         | \$10,546               | \$8,110               | \$0                | \$9,043                | 111.5%     |
| Hartford Casualty Insurance Co                | 0.0%         | \$7,080                | \$7,846               | \$0                | \$0                    | 0.0%       |
| Farmers Direct Property & Casualty Insuranc   | 0.0%         | \$6,970                | \$7,645               | \$0                | \$589                  | 7.7%       |
| Philadelphia Indemnity Insurance Company      | 0.0%         | \$6,863                | \$6,718               | \$3,186            | \$3,718                | 55.3%      |
| First Liberty Insurance Corp The              | 0.0%         | \$5,554                | \$6,766               | \$-67              | \$12                   | 0.2%       |
| Farmers Casualty Insurance Company            | 0.0%         | \$4,815                | \$4,760               | \$0                | \$1,797                | 37.8%      |
| National General Assurance Company            | 0.0%         | \$3,079                | \$3,117               | \$0                | \$0                    | 0.0%       |
| Encompass Insurance Company Of America        | 0.0%         | \$2,836                | \$3,067               | \$0                | \$795                  | 25.9%      |
| MIC General Insurance Corporation             | 0.0%         | \$2,635                | \$2,882               | \$0                | \$0                    | 0.0%       |
| General Security National Insurance Company   | 0.0%         | \$2,539                | \$3,913               | \$3,274            | \$9,875                | 252.4%     |
| Secura Insurance Company                      | 0.0%         | \$2,217                | \$2,185               | \$0                | \$674                  | 30.8%      |
| Amshield Insurance Company                    | 0.0%         | \$2,080                | \$3,664               | \$0                | \$0                    | 0.0%       |
| GEICO Choice Insurance Company                | 0.0%         | \$1,853                | \$19                  | \$0                | \$511                  | 2689.5%    |
| Farmers Mutual Hail Insurance Company Of IA   | 0.0%         | \$1,337                | \$1,326               | \$0                | \$0                    | 0.0%       |
| Association Casualty Insurance Company        | 0.0%         | \$1,320                | \$217                 | \$0                | \$0                    | 0.0%       |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$1,283                | \$1,676               | \$0                | \$0                    | 0.0%       |
| Omni Indemnity Company                        | 0.0%         | \$1,182                | \$1,713               | \$-3,333           | \$0                    | 0.0%       |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| New South Insurance Company                 | 0.0%         | \$884                  | \$856                 | \$0                | \$0                    | 0.0%       |
| American National General Insurance Company | 0.0%         | \$864                  | \$1,002               | \$0                | \$0                    | 0.0%       |
| XL Specialty Insurance Company              | 0.0%         | \$812                  | \$861                 | \$0                | \$13                   | 1.5%       |
| Safeco Insurance Company Of America         | 0.0%         | \$306                  | \$313                 | \$0                | \$64                   | 20.4%      |
| Liberty Insurance Corporation               | 0.0%         | \$193                  | \$399                 | \$-233             | \$5,916                | 1482.7%    |
| Mid Century Insurance Company               | 0.0%         | \$156                  | \$206                 | \$225              | \$160                  | 77.7%      |
| Trexis One Insurance Corporation            | 0.0%         | \$0                    | \$0                   | \$97,000           | \$-25,400              | -          |
| United Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$25,000           | \$-1,457               | -          |
| Hartford Fire Insurance Company             | 0.0%         | \$0                    | \$637                 | \$0                | \$0                    | 0.0%       |
| Continental Casualty Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$524                  | -          |
| Employers Mutual Casualty Company           | 0.0%         | \$0                    | \$0                   | \$-50              | \$-1,622               | -          |
| Infinity Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,929               | -          |
| Insurance Company Of North America          | 0.0%         | \$0                    | \$135                 | \$0                | \$-49                  | ( 36.3%)   |
| Middlesex Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$3                    | -          |
| Midwestern Indemnity Company The            | 0.0%         | \$0                    | \$0                   | \$-320             | \$7,965                | -          |
| Sentry Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$-360             | \$-361                 | -          |
| Young America Insurance Company             | 0.0%         | \$0                    | \$0                   | \$-7,042           | \$-7,042               | -          |
| 21st Century Centennial Insurance Company   | 0.0%         | \$0                    | \$0                   | \$-205             | \$-205                 | -          |
| Economy Preferred Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-36,743              | -          |
| Infinity Assurance Insurance Company        | 0.0%         | \$0                    | \$0                   | \$-1,608           | \$-1,608               | -          |
| Colorado Casualty Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$5,879                | -          |
| Direct General Insurance Company            | 0.0%         | \$0                    | \$21                  | \$14,874           | \$-41,503              | ( 197633%) |
| Guideone Elite Insurance Company            | 0.0%         | \$0                    | \$0                   | \$-2,067           | \$-2,067               | -          |
| Trexis Insurance Corporation                | ( 0.0%)      | \$-5                   | \$4                   | \$54,805           | \$1,205                | 30125.0%   |
| Hartford Accident & Indemnity Co            | ( 0.0%)      | \$-20                  | \$1,281               | \$0                | \$0                    | 0.0%       |

| Company Name                            | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Progressive Direct Insurance Company    | ( 0.0%)       | \$-184                 | \$1,570               | \$125,198            | \$-191,783             | (12215.5%)   |
| Owners Insurance Company                | ( 0.0%)       | \$-215                 | \$-215                | \$631,500            | \$338,940              | ( 157647%)   |
| Progressive Preferred Insurance Company | ( 0.0%)       | \$-413                 | \$2,096               | \$736,585            | \$337,351              | 16095.0%     |
| <b>Total</b>                            | <b>100.0%</b> | <b>\$253,403,432</b>   | <b>\$245,343,927</b>  | <b>\$170,584,889</b> | <b>\$203,283,584</b>   | <b>82.9%</b> |

## PRIVATE AUTO: UNDERINSURED MOTORIST

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 36.3%        | \$31,711,833           | \$29,822,312          | \$24,997,262       | \$37,919,801           | 127.2%     |
| Safeco Insurance Company Of Illinois         | 9.8%         | \$8,557,887            | \$7,980,361           | \$1,030,703        | \$11,278,590           | 141.3%     |
| Progressive Casualty Insurance Company       | 7.9%         | \$6,936,386            | \$6,224,413           | \$4,731,958        | \$5,161,697            | 82.9%      |
| Automobile Club Inter—insurance Exchange     | 5.9%         | \$5,139,306            | \$4,998,717           | \$1,834,934        | \$1,355,032            | 27.1%      |
| Shelter Mutual Insurance Company             | 4.9%         | \$4,309,067            | \$4,099,247           | \$1,745,500        | \$1,879,346            | 45.8%      |
| Progressive Advanced Insurance Company       | 4.8%         | \$4,202,508            | \$4,000,680           | \$1,245,076        | \$2,331,727            | 58.3%      |
| GEICO Casualty Company                       | 3.8%         | \$3,307,471            | \$3,372,243           | \$2,272,026        | \$2,092,667            | 62.1%      |
| Farm Bureau Town & Country Insurance Company | 2.5%         | \$2,149,664            | \$2,091,580           | \$1,997,183        | \$2,615,282            | 125.0%     |
| Standard Fire Insurance Company              | 2.4%         | \$2,052,921            | \$1,901,452           | \$2,528,725        | \$3,794,962            | 199.6%     |
| Nationwide General Insurance Company         | 1.9%         | \$1,679,362            | \$1,361,280           | \$453,250          | \$1,090,443            | 80.1%      |
| State Farm Fire & Casualty Company           | 1.6%         | \$1,359,510            | \$1,298,633           | \$1,287,000        | \$2,422,263            | 186.5%     |
| United Services Automobile Association       | 1.5%         | \$1,331,848            | \$1,322,682           | \$2,342,200        | \$3,717,166            | 281.0%     |
| AMCO Insurance Company                       | 1.4%         | \$1,185,691            | \$1,294,398           | \$1,600,191        | \$429,591              | 33.2%      |
| LM General Insurance Company                 | 1.3%         | \$1,093,870            | \$1,259,523           | \$1,688,861        | \$1,642,366            | 130.4%     |
| USAA General Indemnity Company               | 1.2%         | \$1,009,531            | \$1,008,327           | \$1,503,254        | \$2,636,129            | 261.4%     |
| Country Preferred Insurance Company          | 1.2%         | \$1,006,881            | \$965,885             | \$677,250          | \$525,238              | 54.4%      |
| USAA Casualty Insurance Company              | 1.0%         | \$903,807              | \$907,186             | \$2,237,974        | \$2,546,350            | 280.7%     |
| Grinnell Select Insurance Company            | 1.0%         | \$889,774              | \$899,416             | \$689,050          | \$857,976              | 95.4%      |
| Allied Property & Casualty Insurance Company | 0.9%         | \$810,644              | \$848,021             | \$133,000          | \$280,430              | 33.1%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Acuity A Mutual Insurance Company           | 0.9%         | \$747,469              | \$629,814             | \$220,000          | \$595,428              | 94.5%      |
| State Automobile Mutual Insurance Company   | 0.7%         | \$634,687              | \$648,018             | \$291,743          | \$478,450              | 73.8%      |
| American National Property & Casualty Co    | 0.7%         | \$620,456              | \$627,806             | \$739,192          | \$873,398              | 139.1%     |
| 1st Auto & Casualty Insurance Company       | 0.5%         | \$448,921              | \$462,988             | \$150,000          | \$289,248              | 62.5%      |
| Grinnell Compass Inc                        | 0.4%         | \$353,484              | \$144,468             | \$0                | \$0                    | 0.0%       |
| Twin City Fire Insurance Company            | 0.4%         | \$349,734              | \$365,231             | \$551,852          | \$341,403              | 93.5%      |
| Garrison Property & Casualty Insurance Comp | 0.4%         | \$344,781              | \$334,295             | \$1,405,530        | \$1,745,031            | 522.0%     |
| Nationwide Insurance Company Of America     | 0.3%         | \$296,251              | \$311,349             | \$320,000          | \$55,422               | 17.8%      |
| Columbia Mutual Insurance Company           | 0.3%         | \$259,304              | \$257,455             | \$329,000          | \$632,720              | 245.8%     |
| United Home Insurance Company               | 0.3%         | \$255,717              | \$221,405             | \$9,783            | \$11,023               | 5.0%       |
| American Family Connect Property & Casualty | 0.3%         | \$224,430              | \$202,848             | \$122,500          | \$325,228              | 160.3%     |
| Crestbrook Insurance Company                | 0.2%         | \$209,948              | \$216,384             | \$9,000            | \$-73,000              | (33.7%)    |
| GEICO General Insurance Company             | 0.2%         | \$200,962              | \$204,398             | \$50,000           | \$90,107               | 44.1%      |
| Country Mutual Insurance Company            | 0.2%         | \$190,486              | \$177,266             | \$372,500          | \$278,485              | 157.1%     |
| Root Insurance Company                      | 0.2%         | \$185,474              | \$213,336             | \$83,000           | \$-82,956              | (38.9%)    |
| Progressive Northwestern Insurance Company  | 0.2%         | \$161,480              | \$175,730             | \$349,750          | \$270,489              | 153.9%     |
| AMICA Mutual Insurance Company              | 0.2%         | \$153,763              | \$149,514             | \$25,000           | \$85,490               | 57.2%      |
| Travelers Home & Marine Insurance Company T | 0.2%         | \$145,435              | \$151,315             | \$0                | \$368,251              | 243.4%     |
| GEICO Indemnity Company                     | 0.2%         | \$138,795              | \$144,772             | \$180,000          | \$170,495              | 117.8%     |
| Nationwide Mutual Insurance Company         | 0.2%         | \$136,821              | \$89,964              | \$0                | \$11,400               | 12.7%      |
| Grinnell Mutual Reinsurance Company         | 0.1%         | \$123,024              | \$126,854             | \$85,000           | \$55,185               | 43.5%      |
| Essentia Insurance Company                  | 0.1%         | \$116,152              | \$99,291              | \$34,387           | \$48,145               | 48.5%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| California Casualty General Insurance Company | 0.1%         | \$103,891              | \$96,318              | \$125,268          | \$183,556              | 190.6%     |
| Government Employees Insurance Co             | 0.1%         | \$97,233               | \$98,508              | \$75,000           | \$14,087               | 14.3%      |
| American Family Home Insurance Company        | 0.1%         | \$90,977               | \$87,599              | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Fire Insurance Company         | 0.1%         | \$89,321               | \$92,403              | \$60,000           | \$167,380              | 181.1%     |
| Teachers Insurance Company                    | 0.1%         | \$75,619               | \$76,393              | \$202,000          | \$185,326              | 242.6%     |
| Liberty Mutual Personal Insurance Company     | 0.1%         | \$62,140               | \$104,859             | \$629,436          | \$1,165,610            | 1111.6%    |
| Liberty Mutual Insurance Company              | 0.1%         | \$62,140               | \$104,859             | \$75,000           | \$150,857              | 143.9%     |
| American Modern Property & Casualty Insuran   | 0.1%         | \$55,763               | \$50,444              | \$0                | \$0                    | 0.0%       |
| Madison Mutual Insurance Company              | 0.1%         | \$52,780               | \$47,630              | \$30,370           | \$45,203               | 94.9%      |
| Meridian Security Insurance Company           | 0.1%         | \$51,408               | \$56,911              | \$66,987           | \$63,805               | 112.1%     |
| Trumbull Insurance Company                    | 0.1%         | \$44,378               | \$44,956              | \$281,000          | \$110,506              | 245.8%     |
| Everett Cash Mutual Insurance Co.             | 0.0%         | \$38,623               | \$36,282              | \$5,898            | \$3,301                | 9.1%       |
| Progressive Max Insurance Company             | 0.0%         | \$36,509               | \$38,593              | \$25,000           | \$4,787                | 12.4%      |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$36,396               | \$19,490              | \$0                | \$3,190                | 16.4%      |
| LM Insurance Corporation                      | 0.0%         | \$35,421               | \$40,104              | \$0                | \$-64,734              | (161.4%)   |
| Haulers Insurance Company Inc                 | 0.0%         | \$32,078               | \$32,805              | \$0                | \$0                    | 0.0%       |
| Branch Insurance Exchange                     | 0.0%         | \$31,270               | \$19,683              | \$0                | \$0                    | 0.0%       |
| MGA Insurance Company Inc                     | 0.0%         | \$27,071               | \$19,652              | \$0                | \$0                    | 0.0%       |
| Horace Mann Insurance Company                 | 0.0%         | \$22,093               | \$22,665              | \$75,000           | \$216,487              | 955.2%     |
| Integon National Insurance Company            | 0.0%         | \$21,966               | \$12,020              | \$0                | \$0                    | 0.0%       |
| New Horizons Insurance Company Of Missouri    | 0.0%         | \$21,659               | \$20,126              | \$0                | \$123,982              | 616.0%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$21,400               | \$22,658              | \$45,000           | \$-8,221               | ( 36.3%)   |
| Unitrin Safeguard Insurance Company           | 0.0%         | \$20,104               | \$24,248              | \$50,000           | \$186,190              | 767.9%     |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$18,980               | \$19,505              | \$15,368           | \$-22,495              | ( 115.3%)  |
| National General Insurance Company            | 0.0%         | \$18,743               | \$21,671              | \$0                | \$0                    | 0.0%       |
| Viking Insurance Company Of Wisconsin         | 0.0%         | \$17,208               | \$15,843              | \$0                | \$459                  | 2.9%       |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$16,788               | \$17,777              | \$0                | \$1,398                | 7.9%       |
| Country Casualty Insurance Company            | 0.0%         | \$16,582               | \$15,550              | \$0                | \$-53,592              | ( 344.6%)  |
| Hartford Underwriters Insurance Company       | 0.0%         | \$15,567               | \$17,160              | \$15,750           | \$74,890               | 436.4%     |
| GEICO Secure Insurance Company                | 0.0%         | \$13,719               | \$3,551               | \$0                | \$4,875                | 137.3%     |
| Riverport Insurance Company                   | 0.0%         | \$12,202               | \$12,049              | \$0                | \$0                    | 0.0%       |
| Cornerstone National Insurance Company        | 0.0%         | \$10,510               | \$11,336              | \$31,784           | \$27,412               | 241.8%     |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$8,099                | \$8,263               | \$0                | \$3,157                | 38.2%      |
| Integon General Insurance Corporation         | 0.0%         | \$8,038                | \$4,092               | \$0                | \$0                    | 0.0%       |
| First Acceptance Insurance Company Inc        | 0.0%         | \$7,341                | \$7,532               | \$5,013            | \$-17,171              | ( 228.0%)  |
| First Liberty Insurance Corp The              | 0.0%         | \$7,301                | \$8,192               | \$0                | \$0                    | 0.0%       |
| Travelers Property Casualty Insurance Company | 0.0%         | \$7,292                | \$7,695               | \$10,000           | \$10,000               | 130.0%     |
| Sentinel Insurance Company Ltd                | 0.0%         | \$6,384                | \$7,594               | \$0                | \$0                    | 0.0%       |
| National General Insurance Online Inc         | 0.0%         | \$4,675                | \$4,903               | \$0                | \$0                    | 0.0%       |
| Sentry Select Insurance Company               | 0.0%         | \$3,731                | \$3,381               | \$0                | \$-45                  | ( 1.3%)    |
| Dairyland Insurance Company                   | 0.0%         | \$2,521                | \$3,635               | \$0                | \$-1,297               | ( 35.7%)   |
| Farmers Mutual Hail Insurance Company Of IA   | 0.0%         | \$1,813                | \$1,797               | \$0                | \$0                    | 0.0%       |
| Hartford Casualty Insurance Co                | 0.0%         | \$1,551                | \$1,698               | \$0                | \$0                    | 0.0%       |

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio    |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|---------------|
| Hartford Insurance Company Of The Midwest   | 0.0%          | \$1,343                | \$1,708               | \$0                 | \$0                    | 0.0%          |
| American National General Insurance Company | 0.0%          | \$1,280                | \$1,461               | \$0                 | \$-1,379               | ( 94.4%)      |
| Association Casualty Insurance Company      | 0.0%          | \$911                  | \$159                 | \$0                 | \$0                    | 0.0%          |
| Amshield Insurance Company                  | 0.0%          | \$806                  | \$1,699               | \$0                 | \$0                    | 0.0%          |
| General Security National Insurance Company | 0.0%          | \$797                  | \$1,228               | \$1,027             | \$3,099                | 252.4%        |
| Alpha Property & Casualty Insurance Co      | 0.0%          | \$789                  | \$943                 | \$0                 | \$12,000               | 1272.5%       |
| MIC General Insurance Corporation           | 0.0%          | \$476                  | \$507                 | \$0                 | \$0                    | 0.0%          |
| XL Specialty Insurance Company              | 0.0%          | \$453                  | \$483                 | \$0                 | \$6                    | 1.2%          |
| Liberty Insurance Corporation               | 0.0%          | \$232                  | \$342                 | \$0                 | \$0                    | 0.0%          |
| New South Insurance Company                 | 0.0%          | \$62                   | \$61                  | \$0                 | \$0                    | 0.0%          |
| National General Assurance Company          | 0.0%          | \$35                   | \$46                  | \$0                 | \$0                    | 0.0%          |
| United Fire & Casualty Company              | 0.0%          | \$0                    | \$0                   | \$250,000           | \$246,836              | —             |
| Hartford Fire Insurance Company             | 0.0%          | \$0                    | \$222                 | \$0                 | \$0                    | 0.0%          |
| Shelter General Insurance Company           | 0.0%          | \$0                    | \$0                   | \$62,500            | \$66,870               | —             |
| Middlesex Insurance Company                 | 0.0%          | \$0                    | \$0                   | \$0                 | \$4                    | —             |
| Sentry Insurance Company                    | 0.0%          | \$0                    | \$0                   | \$0                 | \$-17                  | —             |
| Sagamore Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$-900              | \$-900                 | —             |
| Victoria Fire & Casualty Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$28                   | —             |
| Hartford Accident & Indemnity Co            | ( 0.0%)       | \$-1                   | \$181                 | \$0                 | \$0                    | 0.0%          |
| Progressive Preferred Insurance Company     | ( 0.0%)       | \$-106                 | \$760                 | \$27,500            | \$-11,208              | ( 1474.7%)    |
| Progressive Direct Insurance Company        | ( 0.0%)       | \$-149                 | \$361                 | \$34,612            | \$-11,021              | ( 3052.9%)    |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$87,271,748</b>    | <b>\$82,983,448</b>   | <b>\$62,522,247</b> | <b>\$94,029,719</b>    | <b>113.3%</b> |

## PRIVATE AUTO: ACCIDENTAL DEATH & DISMEMBERMENT

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Shelter Mutual Insurance Company              | 31.9%        | \$529,637              | \$538,596             | \$171,666          | \$184,829              | 34.3%      |
| American Family Mutual Insurance Company      | 20.0%        | \$332,461              | \$337,574             | \$90,000           | \$104,592              | 31.0%      |
| State Farm Mutual Automobile Insurance Co     | 18.8%        | \$311,889              | \$322,646             | \$132,500          | \$159,370              | 49.4%      |
| American Family Insurance Company             | 16.2%        | \$269,135              | \$257,645             | \$25,000           | \$40,470               | 15.7%      |
| Automobile Club Inter –insurance Exchange     | 4.9%         | \$81,371               | \$82,297              | \$0                | \$0                    | 0.0%       |
| Farm Bureau Town & Country Insurance Company  | 3.4%         | \$57,212               | \$56,383              | \$0                | \$7,265                | 12.9%      |
| Farmers Insurance Company Inc                 | 1.4%         | \$23,722               | \$26,569              | \$0                | \$0                    | 0.0%       |
| Country Preferred Insurance Company           | 0.6%         | \$10,392               | \$10,273              | \$0                | \$0                    | 0.0%       |
| Grinnell Select Insurance Company             | 0.6%         | \$9,402                | \$7,142               | \$10,000           | \$10,000               | 140.0%     |
| Safe Auto Insurance Company                   | 0.5%         | \$8,226                | \$9,807               | \$8,630            | \$7,105                | 72.4%      |
| State Farm Fire & Casualty Company            | 0.4%         | \$7,138                | \$7,031               | \$0                | \$0                    | 0.0%       |
| New Horizons Insurance Company Of Missouri    | 0.4%         | \$6,897                | \$6,277               | \$0                | \$0                    | 0.0%       |
| American Standard Insurance Company Of Wiscon | 0.2%         | \$2,951                | \$3,234               | \$5,000            | \$4,953                | 153.2%     |
| American National Property & Casualty Co      | 0.2%         | \$2,898                | \$3,448               | \$0                | \$5,000                | 145.0%     |
| Country Mutual Insurance Company              | 0.1%         | \$1,672                | \$1,593               | \$0                | \$0                    | 0.0%       |
| State Automobile Mutual Insurance Company     | 0.1%         | \$1,416                | \$1,138               | \$0                | \$1,224                | 107.6%     |
| Sentry Select Insurance Company               | 0.1%         | \$1,208                | \$979                 | \$3,250            | \$3,236                | 330.5%     |

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Grinnell Mutual Reinsurance Company         | 0.0%          | \$575                  | \$408                 | \$0                | \$0                    | 0.0%         |
| Country Casualty Insurance Company          | 0.0%          | \$220                  | \$213                 | \$0                | \$0                    | 0.0%         |
| Midvale Indemnity Company                   | 0.0%          | \$60                   | \$61                  | \$0                | \$1                    | 1.6%         |
| Viking Insurance Company Of Wisconsin       | 0.0%          | \$48                   | \$21                  | \$0                | \$4                    | 19.0%        |
| Dairyland Insurance Company                 | 0.0%          | \$47                   | \$59                  | \$0                | \$-9                   | (15.3%)      |
| First Chicago Insurance Company             | 0.0%          | \$37                   | \$37                  | \$0                | \$0                    | 0.0%         |
| American National General Insurance Company | 0.0%          | \$4                    | \$4                   | \$0                | \$0                    | 0.0%         |
| Sentry Insurance Company                    | 0.0%          | \$0                    | \$0                   | \$0                | \$2                    | —            |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$1,658,618</b>     | <b>\$1,673,435</b>    | <b>\$446,046</b>   | <b>\$528,042</b>       | <b>31.6%</b> |

# COMMERCIAL AUTO LIABILITY:

## BODILY INJURY

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Progressive Casualty Insurance Company        | 11.5%        | \$54,912,535           | \$54,756,211          | \$15,659,262       | \$34,550,018           | 63.1%      |
| Great West Casualty Company                   | 5.9%         | \$28,457,320           | \$26,878,301          | \$14,266,461       | \$20,623,858           | 76.7%      |
| Acuity A Mutual Insurance Company             | 5.6%         | \$26,784,201           | \$24,984,817          | \$7,612,836        | \$13,267,127           | 53.1%      |
| Northland Insurance Company                   | 3.3%         | \$15,914,223           | \$15,369,834          | \$10,878,926       | \$11,560,641           | 75.2%      |
| Zurich American Insurance Company             | 3.1%         | \$15,029,047           | \$13,217,057          | \$6,292,497        | \$25,639,752           | 194.0%     |
| Ace American Insurance Company                | 2.2%         | \$10,711,890           | \$9,852,214           | \$1,260,888        | \$5,131,981            | 52.1%      |
| Philadelphia Indemnity Insurance Company      | 2.2%         | \$10,534,769           | \$10,085,955          | \$1,949,436        | \$4,246,929            | 42.1%      |
| Federated Mutual Insurance Company            | 2.2%         | \$10,479,722           | \$9,745,228           | \$2,558,364        | \$3,475,483            | 35.7%      |
| Auto Owners Insurance Company                 | 2.1%         | \$10,014,886           | \$6,129,546           | \$1,621,940        | \$6,288,558            | 102.6%     |
| Sentry Select Insurance Company               | 1.9%         | \$9,167,692            | \$10,108,339          | \$7,885,961        | \$10,529,652           | 104.2%     |
| Farmers Insurance Exchange                    | 1.8%         | \$8,523,803            | \$8,199,410           | \$6,119,816        | \$11,923,670           | 145.4%     |
| Travelers Property Casualty Company Of Americ | 1.8%         | \$8,421,528            | \$7,783,476           | \$2,814,323        | \$7,333,551            | 94.2%      |
| National Interstate Insurance Company         | 1.7%         | \$8,351,165            | \$8,104,462           | \$5,577,504        | \$5,096,115            | 62.9%      |
| Canal Insurance Company                       | 1.4%         | \$6,765,857            | \$6,023,158           | \$2,452,395        | \$4,548,090            | 75.5%      |
| Arch Insurance Company                        | 1.3%         | \$6,444,856            | \$5,886,898           | \$5,991,645        | \$4,837,470            | 82.2%      |
| Wesco Insurance Company                       | 1.2%         | \$5,883,178            | \$6,242,134           | \$1,693,927        | \$4,307,955            | 69.0%      |
| Hartford Fire Insurance Company               | 1.2%         | \$5,598,227            | \$5,078,955           | \$2,439,655        | \$2,689,236            | 52.9%      |
| Berkshire Hathaway Homestate Insurance Co     | 1.1%         | \$5,468,636            | \$5,395,505           | \$1,135,722        | \$3,231,910            | 59.9%      |
| State Automobile Mutual Insurance Company     | 1.1%         | \$5,390,291            | \$4,985,506           | \$1,651,231        | \$4,358,457            | 87.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Old Republic Insurance Company                | 1.1%         | \$5,293,806            | \$5,276,173           | \$4,049,855        | \$5,452,345            | 103.3%     |
| Ohio Security Insurance Company               | 1.1%         | \$5,159,180            | \$5,351,992           | \$4,571,760        | \$4,120,763            | 77.0%      |
| United Fire & Casualty Company                | 1.0%         | \$4,832,833            | \$5,023,112           | \$6,084,457        | \$7,174,776            | 142.8%     |
| West Bend Mutual Insurance Company            | 1.0%         | \$4,641,491            | \$3,942,796           | \$1,753,218        | \$2,509,952            | 63.7%      |
| Employers Mutual Casualty Company             | 0.9%         | \$4,488,076            | \$4,167,500           | \$671,391          | \$390,087              | 9.4%       |
| Nationwide Agribusiness Insurance Company     | 0.9%         | \$4,344,806            | \$4,541,614           | \$3,664,743        | \$2,960,458            | 65.2%      |
| Secura Insurance Company                      | 0.9%         | \$4,084,549            | \$3,923,416           | \$1,343,031        | \$1,886,968            | 48.1%      |
| Shelter General Insurance Company             | 0.9%         | \$4,068,405            | \$3,916,896           | \$615,150          | \$1,001,705            | 25.6%      |
| Nationwide Mutual Insurance Company           | 0.8%         | \$4,020,340            | \$4,154,951           | \$3,870,948        | \$2,298,364            | 55.3%      |
| Travelers Indemnity Company Of Connecticut    | 0.8%         | \$3,933,938            | \$4,161,629           | \$1,182,006        | \$2,135,644            | 51.3%      |
| Union Insurance Company                       | 0.8%         | \$3,888,959            | \$3,755,286           | \$859,985          | \$1,496,264            | 39.8%      |
| Owners Insurance Company                      | 0.8%         | \$3,763,813            | \$6,932,400           | \$4,252,356        | \$4,799,149            | 69.2%      |
| Liberty Mutual Fire Insurance Company         | 0.8%         | \$3,667,542            | \$3,455,443           | \$888,659          | \$3,227,656            | 93.4%      |
| Federated Service Insurance Company           | 0.8%         | \$3,630,812            | \$3,786,551           | \$384,714          | \$528,978              | 14.0%      |
| State Farm Mutual Automobile Insurance Co     | 0.7%         | \$3,571,772            | \$3,483,380           | \$1,704,697        | \$3,061,679            | 87.9%      |
| AMCO Insurance Company                        | 0.7%         | \$3,504,221            | \$3,593,627           | \$2,391,703        | \$2,036,999            | 56.7%      |
| Allstate Insurance Company                    | 0.7%         | \$3,144,655            | \$3,100,849           | \$2,943,620        | \$3,030,059            | 97.7%      |
| National Casualty Company                     | 0.6%         | \$2,934,069            | \$2,810,604           | \$2,705,182        | \$2,050,481            | 73.0%      |
| Selective Insurance Company Of South Carolina | 0.6%         | \$2,912,647            | \$2,634,911           | \$1,415,990        | \$2,100,928            | 79.7%      |
| National Indemnity Company                    | 0.6%         | \$2,848,096            | \$4,352,249           | \$1,896,254        | \$4,401,559            | 101.1%     |
| Acadia Insurance Company                      | 0.6%         | \$2,816,384            | \$2,746,515           | \$1,621,156        | \$2,530,225            | 92.1%      |
| Emcasco Insurance Company                     | 0.6%         | \$2,735,517            | \$2,934,845           | \$1,939,122        | \$761,625              | 26.0%      |
| Travelers Indemnity Company                   | 0.6%         | \$2,686,913            | \$2,584,599           | \$853,882          | \$2,384,309            | 92.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Charter Oak Fire Insurance Co The             | 0.5%         | \$2,535,450            | \$2,547,460           | \$2,504,320        | \$5,016,718            | 196.9%     |
| Farm Bureau Town & Country Insurance Company  | 0.5%         | \$2,503,058            | \$2,388,109           | \$1,937,539        | \$4,029,561            | 168.7%     |
| Greenwich Insurance Company                   | 0.5%         | \$2,476,791            | \$2,154,012           | \$3,570,869        | \$6,389,445            | 296.6%     |
| Star Insurance Company                        | 0.5%         | \$2,393,012            | \$2,525,244           | \$900,792          | \$836,055              | 33.1%      |
| Amerisure Mutual Insurance Company            | 0.5%         | \$2,325,878            | \$1,910,343           | \$332,895          | \$865,082              | 45.3%      |
| Grinnell Mutual Reinsurance Company           | 0.5%         | \$2,317,984            | \$2,206,260           | \$962,981          | \$3,562,986            | 161.5%     |
| Bitco General Insurance Corporation           | 0.5%         | \$2,317,598            | \$2,298,387           | \$213,329          | \$1,440,405            | 62.7%      |
| Selective Insurance Company Of America        | 0.5%         | \$2,218,510            | \$1,977,271           | \$85,863           | \$1,345,621            | 68.1%      |
| Firemens Insurance Company Of Washington DC   | 0.5%         | \$2,183,767            | \$1,922,570           | \$1,808,305        | \$2,086,045            | 108.5%     |
| Midwest Family Mutual Insurance Company       | 0.4%         | \$2,096,701            | \$2,129,668           | \$1,973,504        | \$1,688,385            | 79.3%      |
| Federated Reserve Insurance Company           | 0.4%         | \$2,056,015            | \$1,854,024           | \$33,551           | \$292,920              | 15.8%      |
| Empire Fire & Marine Insurance Co             | 0.4%         | \$2,030,017            | \$2,065,907           | \$257,950          | \$-91,237              | (4.4%)     |
| Nationwide Assurance Company                  | 0.4%         | \$2,010,978            | \$1,300,815           | \$8,000            | \$298,637              | 23.0%      |
| Travelers Casualty Insurance Company Of Ameri | 0.4%         | \$1,995,790            | \$1,982,121           | \$1,656,282        | \$2,844,791            | 143.5%     |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.4%         | \$1,951,446            | \$1,726,942           | \$140,430          | \$2,036,002            | 117.9%     |
| Federal Insurance Company                     | 0.4%         | \$1,943,160            | \$1,902,605           | \$1,057,854        | \$1,410,135            | 74.1%      |
| Sentry Insurance Company                      | 0.4%         | \$1,913,650            | \$1,718,368           | \$501,246          | \$-322,546             | (18.8%)    |
| Protective Insurance Company                  | 0.4%         | \$1,865,369            | \$1,734,264           | \$3,167,477        | \$2,665,451            | 153.7%     |
| American Family Mutual Insurance Company      | 0.4%         | \$1,835,508            | \$3,640,324           | \$7,795,444        | \$3,016,412            | 82.9%      |
| Crestbrook Insurance Company                  | 0.4%         | \$1,810,948            | \$1,473,473           | \$33,967           | \$1,063,735            | 72.2%      |
| Amerisure Insurance Company                   | 0.4%         | \$1,807,541            | \$1,995,740           | \$1,369,203        | \$2,001,074            | 100.3%     |
| Lancer Insurance Company                      | 0.4%         | \$1,802,343            | \$1,804,848           | \$1,253,876        | \$1,213,926            | 67.3%      |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Harco National Insurance Company            | 0.4%         | \$1,765,885            | \$1,781,257           | \$1,012,168        | \$325,884              | 18.3%      |
| Navigators Insurance Company                | 0.4%         | \$1,739,685            | \$1,629,834           | \$117,856          | \$304,798              | 18.7%      |
| Secura Supreme Insurance Company            | 0.4%         | \$1,712,245            | \$1,536,753           | \$234,038          | \$1,704,492            | 110.9%     |
| Guideone Insurance Company                  | 0.4%         | \$1,709,924            | \$1,649,284           | \$160,590          | \$90,329               | 5.5%       |
| Depositors Insurance Company                | 0.4%         | \$1,692,121            | \$1,635,471           | \$761,105          | \$710,630              | 43.5%      |
| Atlantic Specialty Insurance Company        | 0.3%         | \$1,665,916            | \$1,790,009           | \$186,378          | \$1,244,199            | 69.5%      |
| Starr Indemnity & Liability Company         | 0.3%         | \$1,648,498            | \$1,468,198           | \$181,876          | \$284,436              | 19.4%      |
| American Inter–fidelity Exchange            | 0.3%         | \$1,641,522            | \$1,641,522           | \$1,177,267        | \$2,346,799            | 143.0%     |
| Carolina Casualty Insurance Company         | 0.3%         | \$1,613,320            | \$2,396,017           | \$304,949          | \$812,866              | 33.9%      |
| Indemnity Insurance Co Of North America     | 0.3%         | \$1,581,811            | \$2,154,769           | \$678,099          | \$–360,167             | (16.7%)    |
| Watford Insurance Company                   | 0.3%         | \$1,552,079            | \$1,020,201           | \$856,377          | \$636,530              | 62.4%      |
| Continental Western Insurance Company       | 0.3%         | \$1,537,838            | \$1,671,250           | \$289,807          | \$1,372,816            | 82.1%      |
| Vanliner Insurance Company                  | 0.3%         | \$1,516,612            | \$1,342,217           | \$985,742          | \$580,518              | 43.3%      |
| Allied Insurance Company Of America         | 0.3%         | \$1,514,578            | \$1,958,776           | \$2,410,103        | \$624,150              | 31.9%      |
| National Liability & Fire Insurance Company | 0.3%         | \$1,512,713            | \$1,504,718           | \$155,000          | \$1,823,051            | 121.2%     |
| American Guarantee & Liability Insurance Co | 0.3%         | \$1,476,319            | \$2,046,818           | \$1,266,172        | \$1,388,256            | 67.8%      |
| Truck Insurance Exchange                    | 0.3%         | \$1,417,542            | \$1,327,244           | \$130,213          | \$600,232              | 45.2%      |
| Cherokee Insurance Company                  | 0.3%         | \$1,386,666            | \$1,540,241           | \$1,010,509        | \$368,870              | 23.9%      |
| Great Northern Insurance Company            | 0.3%         | \$1,314,747            | \$1,352,820           | \$102,607          | \$200,641              | 14.8%      |
| Hartford Accident & Indemnity Co            | 0.3%         | \$1,308,711            | \$1,372,055           | \$717,034          | \$–411,095             | (30.0%)    |
| Trumbull Insurance Company                  | 0.3%         | \$1,275,709            | \$1,096,797           | \$40,686           | \$239,865              | 21.9%      |
| Vantapro Specialty Insurance Company        | 0.3%         | \$1,263,635            | \$940,544             | \$14,793           | \$280,255              | 29.8%      |
| Columbia Mutual Insurance Company           | 0.3%         | \$1,253,034            | \$1,211,952           | \$1,650,648        | \$948,656              | 78.3%      |
| FCCI Insurance Company                      | 0.3%         | \$1,244,465            | \$1,209,935           | \$927,500          | \$380,543              | 31.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Selective Insurance Company Of The Southeast  | 0.2%         | \$1,157,834            | \$1,118,073           | \$55,341           | \$292,953              | 26.2%      |
| Nationwide General Insurance Company          | 0.2%         | \$1,146,883            | \$748,128             | \$302,989          | \$262,070              | 35.0%      |
| Twin City Fire Insurance Company              | 0.2%         | \$1,127,332            | \$1,032,136           | \$178,549          | \$920,409              | 89.2%      |
| National Continental Insurance Company        | 0.2%         | \$1,073,449            | \$3,063,075           | \$1,328,860        | \$3,543,406            | 115.7%     |
| Cincinnati Insurance Company The              | 0.2%         | \$1,068,674            | \$1,024,550           | \$466,577          | \$683,991              | 66.8%      |
| Addison Insurance Company                     | 0.2%         | \$1,058,776            | \$1,068,968           | \$178,995          | \$1,176,036            | 110.0%     |
| State Auto Property & Casualty Insurance Comp | 0.2%         | \$1,055,252            | \$1,224,946           | \$183,599          | \$451,745              | 36.9%      |
| Valley Forge Insurance Company                | 0.2%         | \$1,024,419            | \$1,052,732           | \$290,138          | \$805,171              | 76.5%      |
| Travelers Indemnity Company Of America        | 0.2%         | \$1,021,069            | \$1,036,525           | \$57,406           | \$556,820              | 53.7%      |
| Occidental Fire & Casualty Company Of North C | 0.2%         | \$998,136              | \$985,756             | \$211,761          | \$85,325               | 8.7%       |
| Ace Property & Casualty Insurance Company     | 0.2%         | \$970,711              | \$1,285,406           | \$335,638          | \$859,628              | 66.9%      |
| Country Mutual Insurance Company              | 0.2%         | \$944,605              | \$903,117             | \$54,681           | \$-15,574              | (1.7%)     |
| National Fire Insurance Company Of Hartford   | 0.2%         | \$922,117              | \$950,023             | \$538,507          | \$1,538,958            | 162.0%     |
| Everest National Insurance Company            | 0.2%         | \$903,449              | \$854,708             | \$384,840          | \$738,768              | 86.4%      |
| Continental Insurance Company The             | 0.2%         | \$881,593              | \$737,158             | \$25,350           | \$182,435              | 24.7%      |
| Berkley Casualty Company                      | 0.2%         | \$880,986              | \$686,714             | \$769,478          | \$322,304              | 46.9%      |
| Church Mutual Insurance Company S.i.          | 0.2%         | \$855,130              | \$848,652             | \$125,223          | \$230,709              | 27.2%      |
| Mid Century Insurance Company                 | 0.2%         | \$849,645              | \$784,441             | \$56,500           | \$133,192              | 17.0%      |
| National Trust Insurance Company              | 0.2%         | \$823,624              | \$794,949             | \$1,119,674        | \$434,664              | 54.7%      |
| Association Casualty Insurance Company        | 0.2%         | \$823,347              | \$717,591             | \$224,329          | \$551,447              | 76.8%      |
| Cameron Mutual Insurance Company              | 0.2%         | \$816,154              | \$933,558             | \$621,885          | \$245,281              | 26.3%      |
| General Insurance Company Of America          | 0.2%         | \$814,900              | \$589,511             | \$122,349          | \$293,317              | 49.8%      |
| American Automobile Insurance Company         | 0.2%         | \$806,547              | \$735,235             | \$580,666          | \$413,338              | 56.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Haulers Insurance Company Inc                 | 0.2%         | \$775,451              | \$770,868             | \$49,888           | \$948,675              | 123.1%     |
| Transguard Ins Co of America Inc              | 0.2%         | \$768,180              | \$624,507             | \$72,673           | \$146,602              | 23.5%      |
| Union Insurance Company Of Providence         | 0.2%         | \$759,391              | \$600,995             | \$515,000          | \$374,668              | 62.3%      |
| Berkshire Hathaway Direct Insurance Company   | 0.2%         | \$755,236              | \$646,004             | \$154,375          | \$648,541              | 100.4%     |
| Nutmeg Insurance Company                      | 0.2%         | \$720,135              | \$319,672             | \$98,810           | \$488,777              | 152.9%     |
| American Fire & Casualty Company              | 0.1%         | \$706,790              | \$806,683             | \$2,027,220        | \$1,385,283            | 171.7%     |
| Phoenix Insurance Company The                 | 0.1%         | \$684,416              | \$661,926             | \$348,403          | \$290,851              | 43.9%      |
| Allmerica Financial Benefit Insurance Company | 0.1%         | \$678,346              | \$703,304             | \$235,673          | \$-394,379             | ( 56.1%)   |
| Harleysville Insurance Company                | 0.1%         | \$666,287              | \$657,691             | \$162,644          | \$286,031              | 43.5%      |
| Federated Rural Electric Insurance Exchange   | 0.1%         | \$661,609              | \$658,137             | \$117,617          | \$39,894               | 6.1%       |
| Continental Casualty Company                  | 0.1%         | \$649,259              | \$645,546             | \$231,916          | \$624,238              | 96.7%      |
| Monroe Guaranty Insurance Company             | 0.1%         | \$644,414              | \$599,543             | \$90,258           | \$168,056              | 28.0%      |
| Berkley National Insurance Company            | 0.1%         | \$639,726              | \$497,638             | \$152,034          | \$220,183              | 44.2%      |
| Hudson Insurance Company                      | 0.1%         | \$637,601              | \$574,964             | \$52,572           | \$560,285              | 97.4%      |
| West American Insurance Company               | 0.1%         | \$635,958              | \$809,359             | \$125,317          | \$-265,024             | ( 32.7%)   |
| Milford Casualty Insurance Company            | 0.1%         | \$627,849              | \$984,256             | \$1,764,469        | \$943,808              | 95.9%      |
| Great Divide Insurance Company                | 0.1%         | \$610,911              | \$606,475             | \$382,517          | \$848,585              | 139.9%     |
| Sentinel Insurance Company Ltd                | 0.1%         | \$606,819              | \$674,815             | \$63,451           | \$-122,844             | ( 18.2%)   |
| Tokio Marine America Insurance Company        | 0.1%         | \$572,535              | \$525,425             | \$96,376           | \$111,559              | 21.2%      |
| Great American Assurance Company              | 0.1%         | \$558,762              | \$617,251             | \$9,335            | \$18,244               | 3.0%       |
| Hartford Casualty Insurance Co                | 0.1%         | \$549,692              | \$463,391             | \$285,679          | \$503,855              | 108.7%     |
| Wilshire Insurance Company                    | 0.1%         | \$539,126              | \$520,595             | \$251,526          | \$437,532              | 84.0%      |
| Brotherhood Mutual Insurance Co               | 0.1%         | \$529,052              | \$521,249             | \$616,760          | \$285,930              | 54.9%      |
| Hartford Underwriters Insurance Company       | 0.1%         | \$480,901              | \$460,989             | \$27,062           | \$16,980               | 3.7%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American National Property & Casualty Co      | 0.1%         | \$476,563              | \$430,885             | \$39,762           | \$84,185               | 19.5%      |
| Allied World Specialty Insurance Company      | 0.1%         | \$474,903              | \$585,238             | \$57,047           | \$-2,639               | (0.5%)     |
| Imperium Insurance Company                    | 0.1%         | \$468,078              | \$331,770             | \$39,445           | \$-700,946             | (211.3%)   |
| Liberty Insurance Corporation                 | 0.1%         | \$446,415              | \$585,645             | \$14,000           | \$135,869              | 23.2%      |
| Riverport Insurance Company                   | 0.1%         | \$434,460              | \$419,154             | \$52,001           | \$-18                  | (0.0%)     |
| 1st Auto & Casualty Insurance Company         | 0.1%         | \$417,101              | \$386,212             | \$76,424           | \$546,655              | 141.5%     |
| Key Risk Insurance Company                    | 0.1%         | \$413,488              | \$282,129             | \$180,444          | \$226,008              | 80.1%      |
| EMC Property & Casualty Company               | 0.1%         | \$411,777              | \$308,142             | \$2,500            | \$473,663              | 153.7%     |
| Cumis Insurance Society Inc                   | 0.1%         | \$408,724              | \$377,049             | \$51,376           | \$108,073              | 28.7%      |
| Transportation Insurance Company              | 0.1%         | \$404,750              | \$301,884             | \$33,886           | \$112,311              | 37.2%      |
| Everest Denali Insurance Company              | 0.1%         | \$403,919              | \$331,205             | \$0                | \$30,863               | 9.3%       |
| RLI Insurance Company                         | 0.1%         | \$403,324              | \$336,115             | \$1,200,000        | \$729,768              | 217.1%     |
| Amerisure Partners Insurance Company          | 0.1%         | \$387,016              | \$503,225             | \$547,225          | \$308,315              | 61.3%      |
| State Farm Fire & Casualty Company            | 0.1%         | \$386,326              | \$366,777             | \$23,500           | \$50,488               | 13.8%      |
| Pennsylvania Manufacturers Association Insura | 0.1%         | \$381,630              | \$361,368             | \$139,275          | \$142,533              | 39.4%      |
| Obsidian Insurance Company                    | 0.1%         | \$379,260              | \$120,458             | \$0                | \$40,560               | 33.7%      |
| Ohio Casualty Insurance Company               | 0.1%         | \$375,167              | \$404,053             | \$966,250          | \$112,619              | 27.9%      |
| Forge Insurance Company                       | 0.1%         | \$374,241              | \$398,615             | \$121,856          | \$276,500              | 69.4%      |
| Everett Cash Mutual Insurance Co.             | 0.1%         | \$360,414              | \$349,187             | \$21,127           | \$94,757               | 27.1%      |
| Columbia National Insurance Company           | 0.1%         | \$344,971              | \$270,902             | \$55,671           | \$170,899              | 63.1%      |
| American Zurich Insurance Company             | 0.1%         | \$335,013              | \$298,754             | \$0                | \$-2,323               | (0.8%)     |
| Benchmark Insurance Company                   | 0.1%         | \$332,119              | \$263,885             | \$45,895           | \$162,816              | 61.7%      |
| National Specialty Insurance Company          | 0.1%         | \$318,399              | \$-406,501            | \$5,148            | \$203,827              | (50.1%)    |
| Sompo America Insurance Company               | 0.1%         | \$317,022              | \$341,391             | \$14,423           | \$-26,405              | (7.7%)     |
| American Casualty Company Of Reading Pennsylv | 0.1%         | \$313,239              | \$273,055             | \$947,500          | \$263,194              | 96.4%      |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Markel Insurance Company                  | 0.1%         | \$307,018              | \$286,909             | \$170,603          | \$46,048               | 16.0%      |
| Austin Mutual Insurance Company           | 0.1%         | \$301,983              | \$499,205             | \$181,082          | \$2,104,724            | 421.6%     |
| Florists Mutual Insurance Company         | 0.1%         | \$297,874              | \$292,127             | \$2,000            | \$59,069               | 20.2%      |
| Berkshire Hathaway Specialty Insurance Co | 0.1%         | \$297,198              | \$341,012             | \$0                | \$157,857              | 46.3%      |
| First Liberty Insurance Corp The          | 0.1%         | \$297,072              | \$339,401             | \$9,250            | \$300,519              | 88.5%      |
| Axis Insurance Company                    | 0.1%         | \$272,566              | \$259,620             | \$2,753            | \$119,905              | 46.2%      |
| Incline Casualty Company                  | 0.1%         | \$255,929              | \$1,912,680           | \$196,009          | \$728,185              | 38.1%      |
| LM Insurance Corporation                  | 0.1%         | \$249,415              | \$220,695             | \$315,000          | \$-131,518             | ( 59.6%)   |
| Triangle Insurance Company Inc            | 0.1%         | \$248,284              | \$206,153             | \$80,708           | \$621,340              | 301.4%     |
| First Guard Insurance Company             | 0.1%         | \$239,655              | \$239,655             | \$0                | \$8,794                | 3.7%       |
| Great American Insurance Company          | 0.0%         | \$232,611              | \$227,862             | \$1,332            | \$1,639,107            | 719.3%     |
| Manufacturers Alliance Insurance Company  | 0.0%         | \$232,377              | \$256,671             | \$258,723          | \$478,505              | 186.4%     |
| XL Insurance America Inc                  | 0.0%         | \$213,700              | \$190,159             | \$96,967           | \$320,339              | 168.5%     |
| Nova Casualty Company                     | 0.0%         | \$211,599              | \$201,837             | \$3,832            | \$16,058               | 8.0%       |
| National American Insurance Company       | 0.0%         | \$208,945              | \$209,950             | \$10,694           | \$20,862               | 9.9%       |
| Mitsui Sumitomo Insurance USA Inc         | 0.0%         | \$198,469              | \$189,305             | \$311,039          | \$49,916               | 26.4%      |
| Starnet Insurance Company                 | 0.0%         | \$188,396              | \$178,935             | \$0                | \$2,584                | 1.4%       |
| Shelter Mutual Insurance Company          | 0.0%         | \$177,619              | \$181,773             | \$0                | \$0                    | 0.0%       |
| Accredited Surety & Casualty Company Inc  | 0.0%         | \$175,405              | \$73,552              | \$0                | \$31,031               | 42.2%      |
| American Southern Home Insurance Company  | 0.0%         | \$171,396              | \$59,143              | \$-294             | \$42,612               | 72.0%      |
| American Reliable Insurance Company       | 0.0%         | \$167,392              | \$187,237             | \$200,853          | \$159,557              | 85.2%      |
| Ace Fire Underwriters Insurance Company   | 0.0%         | \$163,634              | \$55,490              | \$0                | \$22,614               | 40.8%      |
| Employers Insurance Company Of Wausau     | 0.0%         | \$161,596              | \$111,196             | \$0                | \$13,789               | 12.4%      |
| Cincinnati Casualty Company The           | 0.0%         | \$158,551              | \$156,344             | \$100,000          | \$115,210              | 73.7%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$154,237              | \$140,912             | \$771,466          | \$422,078              | 299.5%     |
| Everest Premier Insurance Company             | 0.0%         | \$142,407              | \$124,691             | \$35,000           | \$63,899               | 51.2%      |
| Berkley Regional Insurance Company            | 0.0%         | \$138,750              | \$201,988             | \$0                | \$49,999               | 24.8%      |
| New Hampshire Insurance Company               | 0.0%         | \$137,863              | \$155,146             | \$28,918           | \$175,373              | 113.0%     |
| Cincinnati Indemnity Company Inc              | 0.0%         | \$137,672              | \$142,931             | \$0                | \$37,958               | 26.6%      |
| Great American Alliance Insurance Company     | 0.0%         | \$137,570              | \$161,183             | \$7,499            | \$29,309               | 18.2%      |
| Utica Mutual Insurance Company                | 0.0%         | \$130,171              | \$103,474             | \$4,571            | \$10,398               | 10.0%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$129,875              | \$128,518             | \$77,641           | \$36,891               | 28.7%      |
| Government Employees Insurance Co             | 0.0%         | \$125,530              | \$329,501             | \$323,608          | \$71,554               | 21.7%      |
| National Union Fire Insurance Company Of Pitt | 0.0%         | \$122,542              | \$1,123,364           | \$1,213,593        | \$9,669,014            | 860.7%     |
| Grinnell Select Insurance Company             | 0.0%         | \$115,563              | \$47,226              | \$65,495           | \$112,379              | 238.0%     |
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$111,985              | \$133,335             | \$476              | \$-6,849               | ( 5.1%)    |
| Scottsdale Indemnity Company                  | 0.0%         | \$109,528              | \$114,330             | \$2,726            | \$-29,907              | ( 26.2%)   |
| Middlesex Insurance Company                   | 0.0%         | \$104,469              | \$67,316              | \$0                | \$22,875               | 34.0%      |
| Hallmark National Insurance Company           | 0.0%         | \$96,754               | \$344,110             | \$115,167          | \$-4,979               | ( 1.4%)    |
| GEICO General Insurance Company               | 0.0%         | \$92,494               | \$57,913              | \$0                | \$23,879               | 41.2%      |
| American Family Home Insurance Company        | 0.0%         | \$91,340               | \$93,757              | \$0                | \$34,233               | 36.5%      |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$89,663               | \$98,200              | \$0                | \$33,750               | 34.4%      |
| Bitco National Insurance Company              | 0.0%         | \$78,553               | \$163,835             | \$9,076            | \$668,968              | 408.3%     |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$78,000               | \$77,193              | \$0                | \$-2,712               | ( 3.5%)    |
| Hanover Insurance Company The                 | 0.0%         | \$73,900               | \$49,667              | \$0                | \$-9,304               | ( 18.7%)   |
| Massachusetts Bay Insurance Company           | 0.0%         | \$69,125               | \$57,155              | \$0                | \$-30,955              | ( 54.2%)   |
| Allied World Insurance Company                | 0.0%         | \$68,904               | \$30,639              | \$5,311            | \$12,636               | 41.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Corepointe Insurance Company                  | 0.0%         | \$63,231               | \$42,084              | \$48,261           | \$72,975               | 173.4%     |
| XL Specialty Insurance Company                | 0.0%         | \$56,859               | \$65,774              | \$62,962           | \$-138,011             | ( 209.8%)  |
| State National Insurance Company Inc          | 0.0%         | \$53,020               | \$104,603             | \$300,364          | \$62,369               | 59.6%      |
| Great American Insurance Company Of NY        | 0.0%         | \$52,293               | \$39,941              | \$1,659            | \$-10,085              | ( 25.2%)   |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$48,587               | \$48,836              | \$-47,567          | \$23,010               | 47.1%      |
| Next Insurance US Company                     | 0.0%         | \$46,433               | \$59,038              | \$2,600            | \$26,681               | 45.2%      |
| American Hallmark Insurance Company Of TX     | 0.0%         | \$45,293               | \$38,806              | \$0                | \$-3,534               | ( 9.1%)    |
| T.h.e. Insurance Company                      | 0.0%         | \$41,093               | \$45,093              | \$1,169            | \$-29,564              | ( 65.6%)   |
| Integon Indemnity Corporation                 | 0.0%         | \$40,446               | \$40,446              | \$17,000           | \$5,930                | 14.7%      |
| Security National Insurance Company           | 0.0%         | \$33,990               | \$296,352             | \$99,599           | \$494,876              | 167.0%     |
| Citizens Insurance Company Of America         | 0.0%         | \$33,924               | \$32,186              | \$0                | \$-4,904               | ( 15.2%)   |
| Grinnell Compass Inc                          | 0.0%         | \$33,683               | \$14,136              | \$0                | \$0                    | 0.0%       |
| Granite State Insurance Company               | 0.0%         | \$33,493               | \$37,279              | \$35               | \$-66,720              | ( 179.0%)  |
| American Modern Home Insurance Co             | 0.0%         | \$25,341               | \$25,341              | \$0                | \$22,558               | 89.0%      |
| Liberty Mutual Insurance Company              | 0.0%         | \$23,573               | \$25,809              | \$0                | \$-23,738              | ( 92.0%)   |
| American Road Insurance Company               | 0.0%         | \$22,210               | \$22,839              | \$0                | \$0                    | 0.0%       |
| Amtrust Insurance Company                     | 0.0%         | \$13,609               | \$162,401             | \$-1,296           | \$-63,559              | ( 39.1%)   |
| Firemans Fund Insurance Company               | 0.0%         | \$13,004               | \$13,043              | \$0                | \$109,262              | 837.7%     |
| Seneca Insurance Company Inc                  | 0.0%         | \$12,318               | \$15,268              | \$13,910           | \$23,009               | 150.7%     |
| Intrepid Insurance Company                    | 0.0%         | \$12,259               | \$8,700               | \$0                | \$17,700               | 203.4%     |
| Pennsylvania Manufacturers Indemnity Company  | 0.0%         | \$11,524               | \$8,487               | \$0                | \$2,363                | 27.8%      |
| Commerce & Industry Insurance Co              | 0.0%         | \$11,515               | \$17,995              | \$0                | \$-325,511             | ( 1808.9%) |
| Rural Trust Insurance Company                 | 0.0%         | \$10,914               | \$14,429              | \$0                | \$0                    | 0.0%       |
| Starstone National Insurance Company          | 0.0%         | \$8,985                | \$8,985               | \$0                | \$-146                 | ( 1.6%)    |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Repwest Insurance Company                     | 0.0%         | \$8,567                | \$7,583               | \$0                | \$0                    | 0.0%       |
| Trisura Insurance Company                     | 0.0%         | \$8,194                | \$3,639               | \$0                | \$1,167                | 32.1%      |
| Westfield Insurance Company                   | 0.0%         | \$7,783                | \$6,526               | \$0                | \$-2,556               | (39.2%)    |
| Chiron Insurance Company                      | 0.0%         | \$4,327                | \$1,283               | \$0                | \$291                  | 22.7%      |
| Westport Insurance Corporation                | 0.0%         | \$3,544                | \$2,718               | \$0                | \$53,058               | 1952.1%    |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$2,500                | \$2,476               | \$15,902           | \$15,902               | 642.2%     |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$2,449                | \$1,972               | \$0                | \$-423                 | (21.5%)    |
| Contractors Bonding & Insurance Company       | 0.0%         | \$1,955                | \$733                 | \$0                | \$204                  | 27.8%      |
| American Select Insurance Company             | 0.0%         | \$999                  | \$2,178               | \$0                | \$-591                 | (27.1%)    |
| American Alternative Insurance Corporation    | 0.0%         | \$959                  | \$1,373               | \$113,430          | \$-281,339             | (20490.8%) |
| Technology Insurance Company                  | 0.0%         | \$201                  | \$567                 | \$0                | \$-2,853               | (503.2%)   |
| American Standard Insurance Company Of Wiscon | 0.0%         | \$195                  | \$195                 | \$0                | \$0                    | 0.0%       |
| Admiral Indemnity Company                     | 0.0%         | \$125                  | \$125                 | \$0                | \$0                    | 0.0%       |
| Midvale Indemnity Company                     | 0.0%         | \$18                   | \$25                  | \$0                | \$376                  | 1504.0%    |
| American Southern Insurance Company           | 0.0%         | \$0                    | \$592                 | \$0                | \$0                    | 0.0%       |
| Allied World National Assurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-5,825               | —          |
| Park National Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-133                 | —          |
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$0                    | \$0                   | \$2,000            | \$1,057                | —          |
| Echelon Property & Casualty Insurance Company | 0.0%         | \$0                    | \$0                   | \$345,288          | \$294,925              | —          |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$0                    | \$0                   | \$0                | \$-44                  | —          |
| Chubb Indemnity Insurance Company             | 0.0%         | \$0                    | \$0                   | \$645              | \$645                  | —          |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Guideone Specialty Insurance Company        | 0.0%         | \$0                    | \$0                   | \$100,000          | \$-41,577              | —          |
| Peerless Indemnity Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$-201,176             | —          |
| Great Midwest Insurance Company             | 0.0%         | \$0                    | \$0                   | \$25,000           | \$15,000               | —          |
| Travelers Casualty & Surety Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Southern Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-208                 | —          |
| St Paul Protective Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$-28                  | —          |
| American Economy Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-32,501              | —          |
| American States Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-60,845              | —          |
| Liberty Insurance Underwriters Inc          | 0.0%         | \$0                    | \$0                   | \$300,000          | \$6,433                | —          |
| Sparta Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$-1               | \$-1                   | —          |
| North River Insurance Company The           | 0.0%         | \$0                    | \$0                   | \$0                | \$343                  | —          |
| United States Fire Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$742                  | —          |
| The Pie Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,439               | —          |
| National Surety Corporation                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-989                 | —          |
| Mid-continent Casualty Company              | 0.0%         | \$0                    | \$8                   | \$0                | \$0                    | 0.0%       |
| Midwestern Indemnity Company The            | 0.0%         | \$0                    | \$0                   | \$97,000           | \$-112,998             | —          |
| Netherlands Insurance Company The           | 0.0%         | \$0                    | \$0                   | \$16,729           | \$-140,692             | —          |
| Peerless Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-19,248              | —          |
| General Casualty Company Of Wisconsin       | 0.0%         | \$0                    | \$9                   | \$0                | \$-10,110              | (112333%)  |
| Regent Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-4,258               | —          |
| First National Insurance Company Of America | 0.0%         | \$0                    | \$0                   | \$0                | \$-28,469              | —          |
| St Paul Fire & Marine Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-11,941              | —          |
| St Paul Guardian Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-498                 | —          |
| St Paul Mercury Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,868               | —          |
| Fidelity & Guaranty Insurance Underwriters  | 0.0%         | \$0                    | \$0                   | \$0                | \$241                  | —          |

| Company Name                               | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United States Fidelity & Guaranty Company  | 0.0%         | \$0                    | \$0                   | \$0                | \$5,021                | —          |
| Wausau Underwriters Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$—463                 | —          |
| Columbia Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$87                   | —          |
| Sentry Casualty Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$—402                 | —          |
| Plaza Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$92,186           | \$—75,661              | —          |
| Crum & Forster Indemnity Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$687                  | —          |
| Falls Lake National Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$—248                 | —          |
| Hallmark Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$1,606,739        | \$2,133,922            | —          |
| Oak River Insurance Company                | 0.0%         | \$0                    | \$0                   | \$180,000          | \$—120,249             | —          |
| Fidelity & Guaranty Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$936                  | —          |
| Hanover American Insurance Company The     | 0.0%         | \$0                    | \$0                   | \$0                | \$—9                   | —          |
| Discover Property & Casualty Insurance Co  | 0.0%         | \$0                    | \$0                   | \$0                | \$—13,729              | —          |
| Hawkeye—security Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$—96,951              | —          |
| Praetorian Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$—2,446               | —          |
| Progressive Preferred Insurance Company    | 0.0%         | \$0                    | \$0                   | \$180,000          | \$—149,178             | —          |
| QBE Insurance Corporation                  | 0.0%         | \$0                    | \$0                   | \$0                | \$—95                  | —          |
| AIG Assurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$—926                 | —          |
| Universal Underwriters Of TX Insurance Com | 0.0%         | \$0                    | \$0                   | \$0                | \$946                  | —          |
| Universal Underwriters Ins Co              | 0.0%         | \$0                    | \$0                   | \$497,500          | \$—37,990              | —          |
| Foremost Signature Insurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$—546                 | —          |
| The Travelers Casualty Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$1                    | —          |
| Diamond State Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$—1,327               | —          |
| Victoria Fire & Casualty Company           | 0.0%         | \$0                    | \$0                   | \$80,000           | \$75,065               | —          |

| Company Name                               | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Liberty Mutual Personal Insurance Company  | ( 0.0%)       | \$-104                 | \$-105                | \$0                  | \$0                    | 0.0%         |
| Sagamore Insurance Company                 | ( 0.0%)       | \$-938                 | \$13,150              | \$242,563            | \$1,089,026            | 8281.6%      |
| Old Republic General Insurance Corporation | ( 0.0%)       | \$-1,077               | \$24,568              | \$600,000            | \$-381,376             | (1552.3%)    |
| Illinois National Insurance Company        | ( 0.0%)       | \$-1,292               | \$-1,292              | \$0                  | \$-257,781             | 19952.1%     |
| Amguard Insurance Company                  | ( 0.0%)       | \$-1,540               | \$-1,268              | \$0                  | \$-3,097               | 244.2%       |
| AIG Property Casualty Company              | ( 0.0%)       | \$-2,414               | \$-2,414              | \$0                  | \$-169                 | 7.0%         |
| Sompo American Fire & Marine Ins Co        | ( 0.0%)       | \$-6,499               | \$162                 | \$439,480            | \$472,735              | 291812%      |
| American Home Assurance Company            | ( 0.0%)       | \$-8,229               | \$-8,229              | \$1,268              | \$-300,755             | 3654.8%      |
| <b>Total</b>                               | <b>100.0%</b> | <b>\$478,548,035</b>   | <b>\$470,411,353</b>  | <b>\$229,279,050</b> | <b>\$353,257,233</b>   | <b>75.1%</b> |

# COMMERCIAL AUTO LIABILITY

## PROPERTY DAMAGE

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Progressive Casualty Insurance Company        | 14.9%        | \$22,559,508           | \$23,372,405          | \$9,076,997        | \$9,967,614            | 42.6%      |
| Cincinnati Insurance Company The              | 9.7%         | \$14,651,361           | \$13,624,286          | \$5,723,072        | \$9,353,126            | 68.7%      |
| National Interstate Insurance Company         | 5.5%         | \$8,276,459            | \$8,031,579           | \$5,133,290        | \$4,688,325            | 58.4%      |
| Great West Casualty Company                   | 4.7%         | \$7,114,330            | \$6,719,575           | \$2,443,183        | \$3,229,938            | 48.1%      |
| National Union Fire Insurance Company Of Pitt | 4.1%         | \$6,149,056            | \$6,359,961           | \$626,828          | \$711,967              | 11.2%      |
| Travelers Property Casualty Company Of Americ | 4.1%         | \$6,135,111            | \$5,735,165           | \$1,292,661        | \$1,398,552            | 24.4%      |
| Farmers Insurance Exchange                    | 2.4%         | \$3,653,058            | \$3,514,033           | \$1,217,071        | \$2,362,661            | 67.2%      |
| United Fire & Casualty Company                | 2.4%         | \$3,646,006            | \$3,789,567           | \$1,118,192        | \$865,415              | 22.8%      |
| Amguard Insurance Company                     | 2.4%         | \$3,560,373            | \$3,361,640           | \$2,224,795        | \$1,751,035            | 52.1%      |
| Old Republic Insurance Company                | 2.3%         | \$3,519,467            | \$3,507,702           | \$1,597,720        | \$1,919,936            | 54.7%      |
| Auto Owners Insurance Company                 | 2.3%         | \$3,457,179            | \$2,052,839           | \$1,130,007        | \$1,552,874            | 75.6%      |
| State Farm Mutual Automobile Insurance Co     | 2.0%         | \$2,983,347            | \$2,902,946           | \$1,779,694        | \$1,997,617            | 68.8%      |
| Travelers Indemnity Company Of Connecticut    | 2.0%         | \$2,952,602            | \$3,128,107           | \$405,523          | \$617,083              | 19.7%      |
| Cincinnati Indemnity Company Inc              | 1.7%         | \$2,536,776            | \$2,616,191           | \$984,282          | \$1,048,146            | 40.1%      |
| Sentry Select Insurance Company               | 1.6%         | \$2,367,130            | \$2,615,973           | \$1,245,151        | \$1,497,675            | 57.3%      |
| Canal Insurance Company                       | 1.5%         | \$2,255,285            | \$2,007,719           | \$1,208,696        | \$1,684,536            | 83.9%      |
| Cincinnati Casualty Company The               | 1.4%         | \$2,169,259            | \$2,178,596           | \$476,397          | \$628,284              | 28.8%      |
| Travelers Indemnity Company                   | 1.3%         | \$2,001,196            | \$1,926,081           | \$453,083          | \$474,241              | 24.6%      |
| Charter Oak Fire Insurance Co The             | 1.2%         | \$1,867,896            | \$1,876,883           | \$498,383          | \$587,282              | 31.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United States Fire Insurance Company          | 1.2%         | \$1,769,322            | \$1,912,886           | \$272,996          | \$381,038              | 19.9%      |
| Secura Insurance Company                      | 1.1%         | \$1,726,550            | \$1,656,497           | \$693,982          | \$757,441              | 45.7%      |
| Greenwich Insurance Company                   | 1.1%         | \$1,651,194            | \$1,436,008           | \$2,380,579        | \$4,259,630            | 296.6%     |
| American Inter–fidelity Exchange              | 1.1%         | \$1,641,522            | \$1,641,522           | \$1,177,267        | \$2,346,798            | 143.0%     |
| Vanliner Insurance Company                    | 1.0%         | \$1,516,612            | \$1,342,217           | \$985,742          | \$580,518              | 43.3%      |
| Travelers Casualty Insurance Company Of Ameri | 1.0%         | \$1,512,094            | \$1,501,317           | \$425,303          | \$417,042              | 27.8%      |
| National Casualty Company                     | 1.0%         | \$1,491,021            | \$1,424,426           | \$1,474,466        | \$1,086,987            | 76.3%      |
| Falls Lake National Insurance Company         | 0.9%         | \$1,423,527            | \$1,354,621           | \$581,459          | \$446,845              | 33.0%      |
| North River Insurance Company The             | 0.9%         | \$1,410,500            | \$1,449,114           | \$129,687          | \$594,700              | 41.0%      |
| Midwest Family Mutual Insurance Company       | 0.9%         | \$1,340,514            | \$1,361,591           | \$1,261,749        | \$1,079,460            | 79.3%      |
| Berkshire Hathaway Homestate Insurance Co     | 0.8%         | \$1,264,792            | \$1,245,345           | \$650,374          | \$1,034,273            | 83.1%      |
| Owners Insurance Company                      | 0.8%         | \$1,255,599            | \$2,556,651           | \$1,672,738        | \$1,853,304            | 72.5%      |
| Allstate Insurance Company                    | 0.8%         | \$1,251,883            | \$1,261,488           | \$418,625          | \$369,383              | 29.3%      |
| Liberty Mutual Fire Insurance Company         | 0.7%         | \$1,096,485            | \$1,013,494           | \$169,037          | \$317,108              | 31.3%      |
| Farm Bureau Town & Country Insurance Company  | 0.7%         | \$1,094,291            | \$1,111,622           | \$1,670,621        | \$1,010,248            | 90.9%      |
| Starr Indemnity & Liability Company           | 0.6%         | \$887,653              | \$790,568             | \$97,933           | \$153,167              | 19.4%      |
| Haulers Insurance Company Inc                 | 0.6%         | \$845,111              | \$840,115             | \$998,342          | \$237,626              | 28.3%      |
| Spinnaker Insurance Company                   | 0.5%         | \$803,348              | \$318,858             | \$17,281           | \$37,554               | 11.8%      |
| Addison Insurance Company                     | 0.5%         | \$798,726              | \$806,414             | \$291,424          | \$371,886              | 46.1%      |
| FCCI Insurance Company                        | 0.5%         | \$795,641              | \$773,565             | \$592,992          | \$243,298              | 31.5%      |
| Empire Fire & Marine Insurance Co             | 0.5%         | \$787,307              | \$784,883             | \$101,081          | \$61,982               | 7.9%       |
| Travelers Indemnity Company Of America        | 0.5%         | \$756,262              | \$760,791             | \$223,803          | \$209,471              | 27.5%      |
| U S Specialty Insurance Company               | 0.5%         | \$755,703              | \$693,249             | \$92,271           | \$1,077,056            | 155.4%     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Valley Forge Insurance Company              | 0.5%         | \$742,061              | \$765,847             | \$171,865          | \$434,612              | 56.7%      |
| Secura Supreme Insurance Company            | 0.5%         | \$718,078              | \$643,130             | \$349,556          | \$395,775              | 61.5%      |
| National Fire Insurance Company Of Hartford | 0.5%         | \$690,746              | \$705,152             | \$430,100          | \$469,511              | 66.6%      |
| Crum & Forster Indemnity Company            | 0.5%         | \$689,100              | \$632,528             | \$363,263          | \$-68,664              | (10.9%)    |
| National Specialty Insurance Company        | 0.5%         | \$685,664              | \$1,303,294           | \$88,492           | \$391,812              | 30.1%      |
| National Indemnity Company                  | 0.4%         | \$677,622              | \$1,063,349           | \$1,044,410        | \$980,567              | 92.2%      |
| Continental Insurance Company The           | 0.4%         | \$657,675              | \$554,187             | \$103,809          | \$326,415              | 58.9%      |
| Truck Insurance Exchange                    | 0.4%         | \$607,615              | \$568,916             | \$238,712          | \$278,890              | 49.0%      |
| Clear Blue Insurance Company                | 0.4%         | \$603,373              | \$278,334             | \$23,169           | \$163,200              | 58.6%      |
| National Trust Insurance Company            | 0.3%         | \$526,580              | \$508,246             | \$715,857          | \$277,900              | 54.7%      |
| Phoenix Insurance Company The               | 0.3%         | \$513,797              | \$495,617             | \$92,880           | \$105,573              | 21.3%      |
| Church Mutual Insurance Company S.i.        | 0.3%         | \$460,454              | \$456,966             | \$67,428           | \$124,228              | 27.2%      |
| Continental Casualty Company                | 0.3%         | \$453,647              | \$452,838             | \$102,418          | \$132,119              | 29.2%      |
| General Casualty Company Of Wisconsin       | 0.3%         | \$434,112              | \$528,815             | \$87,434           | \$224,548              | 42.5%      |
| Lancer Insurance Company                    | 0.3%         | \$418,608              | \$422,964             | \$297,241          | \$365,719              | 86.5%      |
| Sentry Insurance Company                    | 0.3%         | \$413,291              | \$403,014             | \$108,816          | \$27,554               | 6.8%       |
| Monroe Guaranty Insurance Company           | 0.3%         | \$412,002              | \$383,315             | \$57,706           | \$107,446              | 28.0%      |
| Great Divide Insurance Company              | 0.3%         | \$407,274              | \$404,250             | \$255,011          | \$565,723              | 139.9%     |
| Hudson Insurance Company                    | 0.3%         | \$388,758              | \$350,567             | \$32,054           | \$341,796              | 97.5%      |
| Everest National Insurance Company          | 0.3%         | \$387,192              | \$366,303             | \$63,398           | \$2,191                | 0.6%       |
| Berkley National Insurance Company          | 0.3%         | \$381,985              | \$282,930             | \$17,673           | \$4,716                | 1.7%       |
| National Liability & Fire Insurance Company | 0.2%         | \$368,934              | \$370,040             | \$222,420          | \$225,925              | 61.1%      |
| Mid Century Insurance Company               | 0.2%         | \$364,133              | \$336,189             | \$80,564           | \$101,996              | 30.3%      |
| Mobilias General Insurance Company          | 0.2%         | \$356,873              | \$185,997             | \$7,477            | \$41,313               | 22.2%      |
| Cameron Mutual Insurance Company            | 0.2%         | \$349,780              | \$400,096             | \$218,544          | \$238,544              | 59.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| 1st Auto & Casualty Insurance Company         | 0.2%         | \$341,267              | \$315,993             | \$62,529           | \$447,263              | 141.5%     |
| State Farm Fire & Casualty Company            | 0.2%         | \$333,990              | \$317,257             | \$196,068          | \$193,576              | 61.0%      |
| Gateway Insurance Company                     | 0.2%         | \$332,873              | \$277,011             | \$26,318           | \$139,734              | 50.4%      |
| Indemnity Insurance Co Of North America       | 0.2%         | \$319,115              | \$326,925             | \$174,258          | \$151,831              | 46.4%      |
| Columbia Mutual Insurance Company             | 0.2%         | \$313,272              | \$302,988             | \$412,662          | \$237,164              | 78.3%      |
| Transportation Insurance Company              | 0.2%         | \$304,569              | \$226,868             | \$17,252           | \$113,111              | 49.9%      |
| Triangle Insurance Company Inc                | 0.2%         | \$303,458              | \$251,965             | \$6,728            | \$759,416              | 301.4%     |
| Electric Insurance Company                    | 0.2%         | \$282,253              | \$282,253             | \$108,649          | \$-350,880             | (124.3%)   |
| Key Risk Insurance Company                    | 0.2%         | \$275,658              | \$188,086             | \$120,296          | \$150,672              | 80.1%      |
| Rock Ridge Insurance Company                  | 0.2%         | \$274,406              | \$205,877             | \$0                | \$31,692               | 15.4%      |
| Hartford Fire Insurance Company               | 0.2%         | \$258,982              | \$163,634             | \$130,655          | \$229,827              | 140.5%     |
| Federated Rural Electric Insurance Exchange   | 0.2%         | \$251,166              | \$250,287             | \$996,072          | \$656,800              | 262.4%     |
| Allmerica Financial Benefit Insurance Company | 0.2%         | \$232,977              | \$238,818             | \$113,873          | \$107,893              | 45.2%      |
| American Casualty Company Of Reading Pennsylv | 0.2%         | \$232,794              | \$202,629             | \$31,857           | \$95,162               | 47.0%      |
| State National Insurance Company Inc          | 0.1%         | \$206,275              | \$264,493             | \$70,005           | \$62,369               | 23.6%      |
| Association Casualty Insurance Company        | 0.1%         | \$205,837              | \$179,398             | \$56,082           | \$137,861              | 76.8%      |
| Forge Insurance Company                       | 0.1%         | \$201,514              | \$214,640             | \$65,614           | \$148,884              | 69.4%      |
| Everest Denali Insurance Company              | 0.1%         | \$173,108              | \$141,945             | \$68,180           | \$78,621               | 55.4%      |
| National American Insurance Company           | 0.1%         | \$170,955              | \$171,777             | \$56,642           | \$120,663              | 70.2%      |
| Sompo America Insurance Company               | 0.1%         | \$170,704              | \$183,059             | \$7,766            | \$-14,218              | (7.8%)     |
| North Pointe Insurance Company                | 0.1%         | \$168,457              | \$70,861              | \$4,576            | \$60,156               | 84.9%      |
| Berkley Casualty Company                      | 0.1%         | \$155,468              | \$121,185             | \$0                | \$0                    | 0.0%       |
| Axis Insurance Company                        | 0.1%         | \$146,768              | \$139,797             | \$19,541           | \$113,330              | 81.1%      |
| XL Insurance America Inc                      | 0.1%         | \$142,466              | \$126,773             | \$64,644           | \$213,559              | 168.5%     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Liberty Insurance Corporation               | 0.1%         | \$137,022              | \$177,805             | \$87,686           | \$100,401              | 56.5%      |
| RLI Insurance Company                       | 0.1%         | \$134,441              | \$112,038             | \$13,217           | \$29,310               | 26.2%      |
| Mid–continent Casualty Company              | 0.1%         | \$124,699              | \$184,728             | \$40,469           | \$159,689              | 86.4%      |
| Federated Mutual Insurance Company          | 0.1%         | \$120,062              | \$104,508             | \$1,063,070        | \$1,770,911            | 1694.5%    |
| American Reliable Insurance Company         | 0.1%         | \$117,174              | \$131,066             | \$140,597          | \$111,690              | 85.2%      |
| Berkley Regional Insurance Company          | 0.1%         | \$116,998              | \$81,882              | \$20,536           | \$217,591              | 265.7%     |
| Acuity A Mutual Insurance Company           | 0.1%         | \$96,107               | \$89,052              | \$3,011,325        | \$4,050,707            | 4548.7%    |
| Shelter Mutual Insurance Company            | 0.1%         | \$95,641               | \$97,878              | \$17,955           | \$326,575              | 333.7%     |
| LM Insurance Corporation                    | 0.1%         | \$89,296               | \$81,453              | \$23,529           | \$22,066               | 27.1%      |
| First Liberty Insurance Corp The            | 0.1%         | \$88,773               | \$102,484             | \$8,621            | \$28,156               | 27.5%      |
| Protective Insurance Company                | 0.1%         | \$86,323               | \$93,059              | \$149,516          | \$58,793               | 63.2%      |
| Columbia National Insurance Company         | 0.1%         | \$86,243               | \$67,726              | \$13,918           | \$42,724               | 63.1%      |
| QBE Insurance Corporation                   | 0.1%         | \$86,075               | \$68,825              | \$0                | \$134,182              | 195.0%     |
| Obsidian Insurance Company                  | 0.1%         | \$83,819               | \$46,490              | \$0                | \$16,061               | 34.5%      |
| Hiscox Insurance Company Inc                | 0.1%         | \$78,033               | \$55,404              | \$0                | \$–21,650              | ( 39.1%)   |
| Starnet Insurance Company                   | 0.1%         | \$76,884               | \$70,369              | \$2,167            | \$27,504               | 39.1%      |
| Intrepid Insurance Company                  | 0.0%         | \$69,465               | \$49,299              | \$0                | \$4,705                | 9.5%       |
| Hallmark National Insurance Company         | 0.0%         | \$64,502               | \$229,407             | \$76,778           | \$–3,319               | ( 1.4%)    |
| Everest Premier Insurance Company           | 0.0%         | \$61,031               | \$53,439              | \$0                | \$13,671               | 25.6%      |
| Berkshire Hathaway Direct Insurance Company | 0.0%         | \$54,843               | \$83,599              | \$25,114           | \$77,872               | 93.1%      |
| Scottsdale Indemnity Company                | 0.0%         | \$52,674               | \$56,419              | \$1,468            | \$–4,169               | ( 7.4%)    |
| Employers Insurance Company Of Wausau       | 0.0%         | \$47,576               | \$32,713              | \$0                | \$4,354                | 13.3%      |
| Next Insurance US Company                   | 0.0%         | \$46,433               | \$59,038              | \$5,538            | \$237,834              | 402.8%     |
| Rural Trust Insurance Company               | 0.0%         | \$43,658               | \$57,714              | \$9,229            | \$1,761                | 3.1%       |
| Middlesex Insurance Company                 | 0.0%         | \$41,793               | \$27,051              | \$2,853            | \$5,232                | 19.3%      |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Grinnell Mutual Reinsurance Company         | 0.0%         | \$41,053               | \$40,881              | \$8,680            | \$9,710                | 23.8%      |
| XL Specialty Insurance Company              | 0.0%         | \$37,906               | \$43,849              | \$41,975           | \$-92,007              | ( 209.8%)  |
| New Hampshire Insurance Company             | 0.0%         | \$35,060               | \$40,219              | \$209              | \$209                  | 0.5%       |
| Praetorian Insurance Company                | 0.0%         | \$34,486               | \$8,022               | \$275,000          | \$73,422               | 915.3%     |
| Grinnell Select Insurance Company           | 0.0%         | \$34,266               | \$14,434              | \$0                | \$0                    | 0.0%       |
| American Hallmark Insurance Company Of TX   | 0.0%         | \$30,196               | \$25,870              | \$0                | \$-2,353               | ( 9.1%)    |
| Argonaut Insurance Company                  | 0.0%         | \$28,496               | \$29,403              | \$16,491           | \$8,138                | 27.7%      |
| Hanover Insurance Company The               | 0.0%         | \$27,664               | \$18,778              | \$0                | \$0                    | 0.0%       |
| GEICO General Insurance Company             | 0.0%         | \$27,512               | \$16,921              | \$10,544           | \$18,804               | 111.1%     |
| T.h.e. Insurance Company                    | 0.0%         | \$27,395               | \$30,062              | \$779              | \$-19,710              | ( 65.6%)   |
| Mid-continent Assurance Company             | 0.0%         | \$25,943               | \$8,378               | \$6,808            | \$913,370              | 10902.0%   |
| Massachusetts Bay Insurance Company         | 0.0%         | \$24,386               | \$19,957              | \$0                | \$-208                 | ( 1.0%)    |
| Continental Western Insurance Company       | 0.0%         | \$24,211               | \$20,265              | \$8,858            | \$34,358               | 169.5%     |
| Regent Insurance Company                    | 0.0%         | \$23,772               | \$73,617              | \$25,977           | \$-105,655             | ( 143.5%)  |
| Integon Indemnity Corporation               | 0.0%         | \$20,029               | \$20,029              | \$766              | \$766                  | 3.8%       |
| American National Property & Casualty Co    | 0.0%         | \$18,858               | \$15,742              | \$84,321           | \$88,185               | 560.2%     |
| Federated Reserve Insurance Company         | 0.0%         | \$17,541               | \$17,856              | \$127,966          | \$65,983               | 369.5%     |
| Union Insurance Company                     | 0.0%         | \$17,519               | \$17,116              | \$0                | \$0                    | 0.0%       |
| Tokio Marine America Insurance Company      | 0.0%         | \$17,250               | \$15,831              | \$7,045            | \$8,154                | 51.5%      |
| Nationwide Mutual Insurance Company         | 0.0%         | \$16,165               | \$56,352              | \$626,988          | \$615,901              | 1093.0%    |
| Accredited Surety & Casualty Company Inc    | 0.0%         | \$15,830               | \$6,638               | \$0                | \$2,800                | 42.2%      |
| Nationwide Assurance Company                | 0.0%         | \$12,584               | \$8,279               | \$92,590           | \$129,802              | 1567.8%    |
| Citizens Insurance Company Of America       | 0.0%         | \$11,756               | \$11,012              | \$0                | \$120                  | 1.1%       |
| Federated Service Insurance Company         | 0.0%         | \$10,267               | \$10,142              | \$346,653          | \$576,668              | 5685.9%    |
| Firemens Insurance Company Of Washington DC | 0.0%         | \$9,340                | \$9,280               | \$0                | \$0                    | 0.0%       |

| Company Name                             | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Grinnell Compass Inc                     | 0.0%         | \$8,984                | \$3,742               | \$0                | \$0                    | 0.0%       |
| Granite State Insurance Company          | 0.0%         | \$8,972                | \$9,924               | \$13,607           | \$13,607               | 137.1%     |
| Starstone National Insurance Company     | 0.0%         | \$7,835                | \$7,835               | \$131,557          | \$422,400              | 5391.2%    |
| Allied Insurance Company Of America      | 0.0%         | \$7,298                | \$9,849               | \$266,873          | \$253,718              | 2576.1%    |
| Star Insurance Company                   | 0.0%         | \$6,855                | \$14,604              | \$240,571          | \$148,058              | 1013.8%    |
| Philadelphia Indemnity Insurance Company | 0.0%         | \$6,776                | \$5,458               | \$0                | \$-870                 | (15.9%)    |
| Pacific Indemnity Company                | 0.0%         | \$6,724                | \$7,272               | \$0                | \$1,820                | 25.0%      |
| Acadia Insurance Company                 | 0.0%         | \$6,695                | \$5,642               | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Insurance Company         | 0.0%         | \$6,679                | \$7,330               | \$0                | \$5,195                | 70.9%      |
| Depositors Insurance Company             | 0.0%         | \$6,360                | \$5,320               | \$159,391          | \$165,324              | 3107.6%    |
| Stonington Insurance Company             | 0.0%         | \$4,526                | \$2,480               | \$0                | \$1,824                | 73.5%      |
| Seneca Insurance Company Inc             | 0.0%         | \$4,463                | \$5,532               | \$5,040            | \$8,337                | 150.7%     |
| Commerce & Industry Insurance Co         | 0.0%         | \$2,094                | \$2,516               | \$10,014           | \$19,282               | 766.4%     |
| AMCO Insurance Company                   | 0.0%         | \$2,060                | \$19,661              | \$610,938          | \$575,202              | 2925.6%    |
| Argonaut Midwest Insurance Company       | 0.0%         | \$1,974                | \$1,309               | \$0                | \$461                  | 35.2%      |
| American Modern Home Insurance Co        | 0.0%         | \$1,219                | \$1,219               | \$0                | \$0                    | 0.0%       |
| Westport Insurance Corporation           | 0.0%         | \$887                  | \$680                 | \$0                | \$0                    | 0.0%       |
| Nationwide General Insurance Company     | 0.0%         | \$801                  | \$-3,291              | \$50,549           | \$76,156               | (2314.1%)  |
| Contractors Bonding & Insurance Company  | 0.0%         | \$652                  | \$245                 | \$0                | \$34                   | 13.9%      |
| Great Northern Insurance Company         | 0.0%         | \$151                  | \$189                 | \$22,271           | \$-84,239              | (44570.9%) |
| Admiral Indemnity Company                | 0.0%         | \$125                  | \$124                 | \$0                | \$0                    | 0.0%       |
| Illinois National Insurance Company      | 0.0%         | \$42                   | \$42                  | \$0                | \$0                    | 0.0%       |
| Consumers Insurance USA Inc              | 0.0%         | \$0                    | \$0                   | \$236,250          | \$-390,507             | -          |
| American Southern Insurance Company      | 0.0%         | \$0                    | \$198                 | \$0                | \$0                    | 0.0%       |
| Capitol Indemnity Corporation            | 0.0%         | \$0                    | \$0                   | \$4,500            | \$33,028               | -          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$0                    | \$0                   | \$0                | \$-373                 | —          |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Selective Insurance Company Of America        | 0.0%         | \$0                    | \$0                   | \$485,940          | \$546,296              | —          |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$0                    | \$2,969               | \$0                | \$-6,985               | (235.3%)   |
| Florists Mutual Insurance Company             | 0.0%         | \$0                    | \$0                   | \$89,833           | \$176,717              | —          |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.0%         | \$0                    | \$0                   | \$211,240          | \$170,302              | —          |
| Guideone Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$70,861           | \$-31,565              | —          |
| Zurich American Insurance Company             | 0.0%         | \$0                    | \$0                   | \$1,293,601        | \$1,473,074            | —          |
| Travelers Casualty & Surety Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-4                   | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-33                  | —          |
| Selective Insurance Company Of South Carolina | 0.0%         | \$0                    | \$0                   | \$519,135          | \$503,138              | —          |
| American Family Mutual Insurance Company      | 0.0%         | \$0                    | \$0                   | \$865,328          | \$826,695              | —          |
| Bitco General Insurance Corporation           | 0.0%         | \$0                    | \$0                   | \$420,939          | \$420,939              | —          |
| Bitco National Insurance Company              | 0.0%         | \$0                    | \$0                   | \$17,946           | \$0                    | —          |
| Federal Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$461,324          | \$64,603               | —          |
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$0                    | \$0                   | \$0                | \$-5,137               | —          |
| Sparta Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$-173             | \$-173                 | —          |
| Country Mutual Insurance Company              | 0.0%         | \$0                    | \$0                   | \$163,048          | \$143,648              | —          |
| Emcasco Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$526,242          | \$380,018              | —          |
| Employers Mutual Casualty Company             | 0.0%         | \$0                    | \$0                   | \$514,193          | \$593,904              | —          |
| Union Insurance Company Of Providence         | 0.0%         | \$0                    | \$0                   | \$91,402           | \$110,305              | —          |
| Government Employees Insurance Co             | 0.0%         | \$0                    | \$0                   | \$28,705           | \$51,962               | —          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkshire Hathaway Specialty Insurance Co     | 0.0%         | \$0                    | \$0                   | \$14,278           | \$9,278                | —          |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$0                    | \$0                   | \$0                | \$37,437               | —          |
| Ace American Insurance Company                | 0.0%         | \$0                    | \$0                   | \$50,510           | \$97,488               | —          |
| Shelter General Insurance Company             | 0.0%         | \$0                    | \$0                   | \$516,238          | \$840,638              | —          |
| Northland Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$—10                  | —          |
| American Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$71,959           | \$71,960               | —          |
| Ohio Casualty Insurance Company               | 0.0%         | \$0                    | \$0                   | \$16,471           | \$16,471               | —          |
| Ohio Security Insurance Company               | 0.0%         | \$0                    | \$0                   | \$707,678          | \$637,866              | —          |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$—1,791               | —          |
| St Paul Guardian Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$—128                 | —          |
| St Paul Mercury Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$—348                 | —          |
| EMC Property & Casualty Company               | 0.0%         | \$0                    | \$0                   | \$40,243           | \$40,244               | —          |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%         | \$0                    | \$0                   | \$0                | \$—2                   | —          |
| United States Fidelity & Guaranty Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$—121                 | —          |
| Utica Mutual Insurance Company                | 0.0%         | \$0                    | \$0                   | \$70,445           | \$101,270              | —          |
| American Guarantee & Liability Insurance Co   | 0.0%         | \$0                    | \$0                   | \$214,298          | \$173,281              | —          |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$0                    | \$0                   | \$3,669            | \$3,669                | —          |
| Nationwide Agribusiness Insurance Company     | 0.0%         | \$0                    | \$0                   | \$355,149          | \$407,952              | —          |
| Integon National Insurance Company            | 0.0%         | \$0                    | \$0                   | \$—27              | \$242,256              | —          |
| Hallmark Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$404,937          | \$644,223              | —          |
| Oak River Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$—631                 | —          |
| Fidelity & Guaranty Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$—9                   | —          |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Discover Property & Casualty Insurance Co     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-32                  | —            |
| Progressive Preferred Insurance Company       | 0.0%          | \$0                    | \$0                   | \$-30               | \$-6,882               | —            |
| Selective Insurance Company Of The Southeast  | 0.0%          | \$0                    | \$0                   | \$89,345            | \$99,285               | —            |
| American Zurich Insurance Company             | 0.0%          | \$0                    | \$0                   | \$4,761             | \$10,641               | —            |
| Universal Underwriters Ins Co                 | 0.0%          | \$0                    | \$0                   | \$3                 | \$3                    | —            |
| Foremost Signature Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                 | \$-188                 | —            |
| The Travelers Casualty Company                | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| Victoria Fire & Casualty Company              | 0.0%          | \$0                    | \$0                   | \$0                 | \$-75,000              | —            |
| West American Insurance Company               | 0.0%          | \$0                    | \$0                   | \$90,633            | \$-191,674             | —            |
| Hartford Accident & Indemnity Co              | ( 0.0%)       | \$-1                   | \$-1                  | \$0                 | \$0                    | 0.0%         |
| Trumbull Insurance Company                    | ( 0.0%)       | \$-1                   | \$-1                  | \$0                 | \$0                    | 0.0%         |
| Insurance Company Of The State Of Pennsylvani | ( 0.0%)       | \$-82                  | \$-82                 | \$-50,157           | \$-50,157              | 61167.1%     |
| National Continental Insurance Company        | ( 0.0%)       | \$-387                 | \$931                 | \$776,729           | \$765,874              | 82263.6%     |
| Sagamore Insurance Company                    | ( 0.0%)       | \$-626                 | \$8,767               | \$0                 | \$-32,716              | ( 373.2%)    |
| Riverport Insurance Company                   | ( 0.0%)       | \$-740                 | \$4,495               | \$177,357           | \$608,856              | 13545.2%     |
| American Home Assurance Company               | ( 0.0%)       | \$-1,351               | \$-1,351              | \$-22               | \$-22                  | 1.6%         |
| Knightbrook Insurance Company                 | ( 0.0%)       | \$-3,247               | \$12,243              | \$0                 | \$0                    | 0.0%         |
| Sompo American Fire & Marine Ins Co           | ( 0.0%)       | \$-3,400               | \$87                  | \$236,643           | \$254,549              | 292585%      |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$151,010,129</b>   | <b>\$148,314,209</b>  | <b>\$80,762,812</b> | <b>\$96,515,813</b>    | <b>65.1%</b> |

# COMMERCIAL AUTO:

## MED PAY

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Zurich American Insurance Company             | 12.8%        | \$912,916              | \$817,835             | \$0                | \$5,100                | 0.6%       |
| Progressive Casualty Insurance Company        | 8.4%         | \$600,684              | \$575,891             | \$180,763          | \$168,801              | 29.3%      |
| Farm Bureau Town & Country Insurance Company  | 4.0%         | \$289,573              | \$282,597             | \$66,441           | \$226,445              | 80.1%      |
| State Automobile Mutual Insurance Company     | 3.3%         | \$238,770              | \$220,809             | \$73,143           | \$193,047              | 87.4%      |
| Berkshire Hathaway Direct Insurance Company   | 3.2%         | \$232,095              | \$135,746             | \$2,978            | \$79,051               | 58.2%      |
| Auto Owners Insurance Company                 | 3.2%         | \$229,463              | \$132,589             | \$31,888           | \$52,382               | 39.5%      |
| Acuity A Mutual Insurance Company             | 3.1%         | \$219,461              | \$206,933             | \$23,786           | \$21,735               | 10.5%      |
| Philadelphia Indemnity Insurance Company      | 2.8%         | \$201,747              | \$196,282             | \$18,056           | \$38,851               | 19.8%      |
| Selective Insurance Company Of America        | 2.8%         | \$198,678              | \$177,074             | \$100,000          | \$413,275              | 233.4%     |
| Arch Insurance Company                        | 2.7%         | \$196,630              | \$179,607             | \$0                | \$0                    | 0.0%       |
| Selective Insurance Company Of South Carolina | 2.4%         | \$174,298              | \$157,678             | \$176,000          | \$303,992              | 192.8%     |
| State Farm Mutual Automobile Insurance Co     | 2.3%         | \$162,002              | \$162,480             | \$84,160           | \$88,960               | 54.8%      |
| Grinnell Mutual Reinsurance Company           | 2.1%         | \$151,576              | \$144,536             | \$26,847           | \$20,803               | 14.4%      |
| Nationwide Agribusiness Insurance Company     | 1.8%         | \$130,791              | \$135,809             | \$19,751           | \$10,789               | 7.9%       |
| Canal Insurance Company                       | 1.6%         | \$112,199              | \$85,195              | \$19,600           | \$10,600               | 12.4%      |
| Great West Casualty Company                   | 1.5%         | \$106,725              | \$92,761              | \$8,350            | \$8,776                | 9.5%       |
| Travelers Property Casualty Company Of Americ | 1.3%         | \$93,466               | \$99,603              | \$12,133           | \$64,335               | 64.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Indemnity Company Of America        | 1.3%         | \$92,990               | \$88,736              | \$0                | \$37,833               | 42.6%      |
| Empire Fire & Marine Insurance Co             | 1.3%         | \$92,958               | \$92,958              | \$2,500            | \$2,500                | 2.7%       |
| Liberty Mutual Fire Insurance Company         | 1.3%         | \$92,155               | \$77,807              | \$0                | \$0                    | 0.0%       |
| National Union Fire Insurance Company Of Pitt | 1.3%         | \$89,842               | \$96,532              | \$19,654           | \$-53,878              | ( 55.8%)   |
| Owners Insurance Company                      | 1.3%         | \$89,668               | \$172,996             | \$51,999           | \$19,696               | 11.4%      |
| Shelter General Insurance Company             | 1.2%         | \$85,753               | \$83,559              | \$4,000            | \$6,514                | 7.8%       |
| Travelers Indemnity Company                   | 1.2%         | \$85,009               | \$87,615              | \$0                | \$0                    | 0.0%       |
| Midwest Family Mutual Insurance Company       | 1.2%         | \$84,695               | \$89,589              | \$0                | \$0                    | 0.0%       |
| Charter Oak Fire Insurance Co The             | 1.2%         | \$83,093               | \$88,319              | \$9,246            | \$111,867              | 126.7%     |
| Sentry Select Insurance Company               | 1.1%         | \$82,278               | \$85,562              | \$12,000           | \$20,054               | 23.4%      |
| Haulers Insurance Company Inc                 | 1.1%         | \$80,540               | \$80,064              | \$15,129           | \$9,959                | 12.4%      |
| Cameron Mutual Insurance Company              | 1.0%         | \$73,566               | \$82,116              | \$14,439           | \$-561                 | ( 0.7%)    |
| National Indemnity Company                    | 1.0%         | \$68,331               | \$76,053              | \$8,559            | \$-37,102              | ( 48.8%)   |
| United Fire & Casualty Company                | 0.8%         | \$60,489               | \$63,600              | \$18,944           | \$7,868                | 12.4%      |
| National Liability & Fire Insurance Company   | 0.8%         | \$54,571               | \$51,274              | \$0                | \$672                  | 1.3%       |
| Selective Insurance Company Of The Southeast  | 0.7%         | \$52,495               | \$50,692              | \$0                | \$15,000               | 29.6%      |
| 1st Auto & Casualty Insurance Company         | 0.7%         | \$46,860               | \$43,604              | \$16,000           | \$0                    | 0.0%       |
| Employers Mutual Casualty Company             | 0.6%         | \$43,576               | \$52,544              | \$11,468           | \$-14,167              | ( 27.0%)   |
| Guideone Insurance Company                    | 0.6%         | \$42,853               | \$44,198              | \$0                | \$-19,452              | ( 44.0%)   |
| Hartford Accident & Indemnity Co              | 0.6%         | \$41,572               | \$44,634              | \$5,203            | \$11,515               | 25.8%      |
| Trumbull Insurance Company                    | 0.6%         | \$40,524               | \$35,680              | \$295              | \$-6,719               | ( 18.8%)   |
| Brotherhood Mutual Insurance Co               | 0.6%         | \$40,036               | \$39,633              | \$17,560           | \$24,288               | 61.3%      |
| Ohio Security Insurance Company               | 0.6%         | \$39,408               | \$40,531              | \$21,063           | \$18,985               | 46.8%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Family Mutual Insurance Company      | 0.5%         | \$39,142               | \$64,976              | \$50,923           | \$28,786               | 44.3%      |
| Union Insurance Company                       | 0.5%         | \$36,874               | \$36,501              | \$0                | \$9,902                | 27.1%      |
| Federated Service Insurance Company           | 0.5%         | \$36,723               | \$36,763              | \$0                | \$0                    | 0.0%       |
| Truck Insurance Exchange                      | 0.5%         | \$35,843               | \$34,186              | \$7,000            | \$-270                 | (0.8%)     |
| Shelter Mutual Insurance Company              | 0.5%         | \$34,175               | \$34,747              | \$0                | \$0                    | 0.0%       |
| Federated Mutual Insurance Company            | 0.5%         | \$34,101               | \$34,069              | \$504              | \$-4,121               | (12.1%)    |
| Nationwide Mutual Insurance Company           | 0.5%         | \$33,079               | \$30,478              | \$5,255            | \$-1,188               | (3.9%)     |
| Travelers Indemnity Company Of Connecticut    | 0.5%         | \$32,660               | \$40,903              | \$0                | \$15,446               | 37.8%      |
| Secura Insurance Company                      | 0.4%         | \$31,038               | \$30,010              | \$9,270            | \$19,108               | 63.7%      |
| Travelers Casualty Insurance Company Of Ameri | 0.4%         | \$28,125               | \$27,476              | \$12,853           | \$4,853                | 17.7%      |
| State Auto Property & Casualty Insurance Comp | 0.4%         | \$27,918               | \$32,403              | \$2,962            | \$10,200               | 31.5%      |
| Star Insurance Company                        | 0.4%         | \$27,879               | \$32,062              | \$2,430            | \$1,842                | 5.7%       |
| Phoenix Insurance Company The                 | 0.4%         | \$27,753               | \$27,492              | \$0                | \$9,415                | 34.2%      |
| Northland Insurance Company                   | 0.4%         | \$27,325               | \$25,502              | \$4,800            | \$5,000                | 19.6%      |
| Emcasco Insurance Company                     | 0.4%         | \$26,994               | \$29,766              | \$6,120            | \$-940                 | (3.2%)     |
| Sentry Insurance Company                      | 0.4%         | \$26,453               | \$22,633              | \$4,469            | \$10,765               | 47.6%      |
| Amerisure Mutual Insurance Company            | 0.3%         | \$23,888               | \$19,505              | \$0                | \$0                    | 0.0%       |
| Everett Cash Mutual Insurance Co.             | 0.3%         | \$23,128               | \$22,693              | \$0                | \$15,039               | 66.3%      |
| American Guarantee & Liability Insurance Co   | 0.3%         | \$22,989               | \$24,108              | \$0                | \$0                    | 0.0%       |
| Old Republic Insurance Company                | 0.3%         | \$22,791               | \$22,362              | \$-2,130           | \$3,578                | 16.0%      |
| Allstate Insurance Company                    | 0.3%         | \$21,790               | \$24,308              | \$7,081            | \$-12,871              | (52.9%)    |
| AMCO Insurance Company                        | 0.3%         | \$21,125               | \$20,730              | \$10,977           | \$11,377               | 54.9%      |
| Transguard Ins Co of America Inc              | 0.3%         | \$19,155               | \$10,751              | \$0                | \$2,524                | 23.5%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Addison Insurance Company                     | 0.3%         | \$19,085               | \$18,299              | \$2,265            | \$5,360                | 29.3%      |
| Nutmeg Insurance Company                      | 0.3%         | \$18,825               | \$8,217               | \$0                | \$0                    | 0.0%       |
| Secura Supreme Insurance Company              | 0.3%         | \$18,629               | \$17,258              | \$5,000            | \$6,488                | 37.6%      |
| Occidental Fire & Casualty Company Of North C | 0.3%         | \$18,225               | \$14,422              | \$0                | \$1,248                | 8.7%       |
| Grinnell Select Insurance Company             | 0.2%         | \$17,634               | \$7,291               | \$3,902            | \$3,902                | 53.5%      |
| Nationwide General Insurance Company          | 0.2%         | \$17,280               | \$13,071              | \$8,070            | \$8,070                | 61.7%      |
| American Reliable Insurance Company           | 0.2%         | \$16,739               | \$18,724              | \$20,085           | \$15,956               | 85.2%      |
| Sentinel Insurance Company Ltd                | 0.2%         | \$16,671               | \$20,037              | \$0                | \$0                    | 0.0%       |
| Mid Century Insurance Company                 | 0.2%         | \$16,597               | \$16,558              | \$10,341           | \$-3,674               | ( 22.2%)   |
| Acadia Insurance Company                      | 0.2%         | \$16,385               | \$16,343              | \$5,000            | \$5,095                | 31.2%      |
| FCCI Insurance Company                        | 0.2%         | \$15,585               | \$15,003              | \$11,952           | \$4,766                | 31.8%      |
| Firemens Insurance Company Of Washington DC   | 0.2%         | \$14,448               | \$14,247              | \$0                | \$0                    | 0.0%       |
| Everest National Insurance Company            | 0.2%         | \$14,313               | \$13,529              | \$0                | \$1,845                | 13.6%      |
| Columbia Mutual Insurance Company             | 0.2%         | \$13,794               | \$13,420              | \$11,000           | \$5,361                | 39.9%      |
| State Farm Fire & Casualty Company            | 0.2%         | \$13,600               | \$13,307              | \$4,503            | \$3,230                | 24.3%      |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.2%         | \$13,392               | \$10,823              | \$0                | \$0                    | 0.0%       |
| Amerisure Insurance Company                   | 0.2%         | \$13,282               | \$16,663              | \$5,000            | \$5,000                | 30.0%      |
| Nationwide Assurance Company                  | 0.2%         | \$13,196               | \$8,600               | \$0                | \$0                    | 0.0%       |
| Starr Indemnity & Liability Company           | 0.2%         | \$13,073               | \$11,643              | \$1,442            | \$2,256                | 19.4%      |
| Continental Western Insurance Company         | 0.2%         | \$12,869               | \$15,718              | \$0                | \$0                    | 0.0%       |
| National Fire Insurance Company Of Hartford   | 0.2%         | \$12,219               | \$11,950              | \$5,000            | \$2,599                | 21.7%      |
| Wesco Insurance Company                       | 0.2%         | \$11,682               | \$11,120              | \$0                | \$0                    | 0.0%       |
| Valley Forge Insurance Company                | 0.2%         | \$11,645               | \$11,396              | \$615              | \$-1,163               | ( 10.2%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great Divide Insurance Company                | 0.2%         | \$11,418               | \$11,332              | \$1,375            | \$13,513               | 119.2%     |
| Association Casualty Insurance Company        | 0.2%         | \$10,806               | \$9,718               | \$5,000            | \$0                    | 0.0%       |
| Continental Insurance Company The             | 0.1%         | \$10,654               | \$9,205               | \$0                | \$-2,694               | (29.3%)    |
| Lancer Insurance Company                      | 0.1%         | \$10,224               | \$10,375              | \$0                | \$0                    | 0.0%       |
| Riverport Insurance Company                   | 0.1%         | \$10,059               | \$9,287               | \$5,000            | \$0                    | 0.0%       |
| Bitco General Insurance Corporation           | 0.1%         | \$9,755                | \$9,674               | \$984              | \$5,392                | 55.7%      |
| National Trust Insurance Company              | 0.1%         | \$9,748                | \$9,405               | \$0                | \$5,144                | 54.7%      |
| Allied Insurance Company Of America           | 0.1%         | \$9,570                | \$12,431              | \$10,000           | \$5,000                | 40.2%      |
| Crestbrook Insurance Company                  | 0.1%         | \$9,412                | \$10,802              | \$0                | \$1,278                | 11.8%      |
| Country Mutual Insurance Company              | 0.1%         | \$9,256                | \$9,197               | \$5,574            | \$10,399               | 113.1%     |
| Depositors Insurance Company                  | 0.1%         | \$9,036                | \$8,864               | \$0                | \$0                    | 0.0%       |
| Tokio Marine America Insurance Company        | 0.1%         | \$8,905                | \$8,172               | \$0                | \$0                    | 0.0%       |
| First Liberty Insurance Corp The              | 0.1%         | \$8,771                | \$15,818              | \$0                | \$0                    | 0.0%       |
| Sompo America Insurance Company               | 0.1%         | \$8,338                | \$8,159               | \$0                | \$0                    | 0.0%       |
| Union Insurance Company Of Providence         | 0.1%         | \$7,989                | \$6,529               | \$0                | \$0                    | 0.0%       |
| Continental Casualty Company                  | 0.1%         | \$6,977                | \$7,483               | \$0                | \$-1,552               | (20.7%)    |
| Triangle Insurance Company Inc                | 0.1%         | \$6,737                | \$5,594               | \$0                | \$16,860               | 301.4%     |
| Farmers Insurance Exchange                    | 0.1%         | \$6,438                | \$6,881               | \$4,755            | \$5,392                | 78.4%      |
| Twin City Fire Insurance Company              | 0.1%         | \$6,134                | \$5,870               | \$0                | \$-9,891               | (168.5%)   |
| American Casualty Company Of Reading Pennsylv | 0.1%         | \$6,021                | \$4,430               | \$0                | \$-569                 | (12.8%)    |
| Monroe Guaranty Insurance Company             | 0.1%         | \$5,974                | \$5,212               | \$0                | \$1,558                | 29.9%      |
| Hudson Insurance Company                      | 0.1%         | \$5,841                | \$5,268               | \$482              | \$5,137                | 97.5%      |
| Everest Denali Insurance Company              | 0.1%         | \$5,604                | \$5,260               | \$0                | \$1,420                | 27.0%      |
| LM Insurance Corporation                      | 0.1%         | \$5,531                | \$5,952               | \$0                | \$0                    | 0.0%       |
| Berkshire Hathaway Specialty Insurance Co     | 0.1%         | \$5,522                | \$5,245               | \$0                | \$2,019                | 38.5%      |

| Company Name                             | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Interstate Insurance Company    | 0.1%         | \$5,322                | \$5,335               | \$37,843           | \$27,668               | 518.6%     |
| Liberty Insurance Corporation            | 0.1%         | \$5,184                | \$6,825               | \$0                | \$0                    | 0.0%       |
| Transportation Insurance Company         | 0.1%         | \$5,155                | \$3,827               | \$0                | \$246                  | 6.4%       |
| Hartford Fire Insurance Company          | 0.1%         | \$4,679                | \$3,687               | \$0                | \$0                    | 0.0%       |
| Grinnell Compass Inc                     | 0.1%         | \$4,596                | \$1,961               | \$0                | \$0                    | 0.0%       |
| West American Insurance Company          | 0.1%         | \$4,341                | \$6,353               | \$-5,000           | \$10,574               | 166.4%     |
| State National Insurance Company Inc     | 0.1%         | \$4,044                | \$9,495               | \$36,857           | \$32,837               | 345.8%     |
| American Zurich Insurance Company        | 0.1%         | \$3,913                | \$2,832               | \$0                | \$0                    | 0.0%       |
| American Southern Home Insurance Company | 0.1%         | \$3,767                | \$1,300               | \$0                | \$0                    | 0.0%       |
| Mitsui Sumitomo Insurance USA Inc        | 0.1%         | \$3,620                | \$3,788               | \$0                | \$12,479               | 329.4%     |
| Markel Insurance Company                 | 0.0%         | \$3,543                | \$3,247               | \$0                | \$-5,505               | (169.5%)   |
| Columbia National Insurance Company      | 0.0%         | \$3,440                | \$2,815               | \$0                | \$0                    | 0.0%       |
| Wilshire Insurance Company               | 0.0%         | \$3,428                | \$3,283               | \$0                | \$2,759                | 84.0%      |
| Hartford Underwriters Insurance Company  | 0.0%         | \$3,369                | \$3,382               | \$0                | \$0                    | 0.0%       |
| Everest Premier Insurance Company        | 0.0%         | \$3,366                | \$3,608               | \$0                | \$2,226                | 61.7%      |
| American Family Home Insurance Company   | 0.0%         | \$3,138                | \$3,221               | \$0                | \$0                    | 0.0%       |
| Axis Insurance Company                   | 0.0%         | \$3,020                | \$2,877               | \$0                | \$709                  | 24.6%      |
| Key Risk Insurance Company               | 0.0%         | \$2,989                | \$2,039               | \$1,304            | \$1,634                | 80.1%      |
| EMC Property & Casualty Company          | 0.0%         | \$2,919                | \$2,047               | \$250,000          | \$0                    | 0.0%       |
| American Fire & Casualty Company         | 0.0%         | \$2,740                | \$3,372               | \$0                | \$0                    | 0.0%       |
| Rural Trust Insurance Company            | 0.0%         | \$2,729                | \$3,607               | \$0                | \$0                    | 0.0%       |
| Berkley National Insurance Company       | 0.0%         | \$2,716                | \$2,503               | \$0                | \$2,500                | 99.9%      |
| National American Insurance Company      | 0.0%         | \$2,675                | \$2,207               | \$0                | \$0                    | 0.0%       |
| Mitsui Sumitomo Ins Co Of America        | 0.0%         | \$2,594                | \$2,998               | \$0                | \$-1,712               | (57.1%)    |
| Ohio Casualty Insurance Company          | 0.0%         | \$2,550                | \$2,761               | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hartford Casualty Insurance Co                | 0.0%         | \$2,543                | \$1,613               | \$0                | \$0                    | 0.0%       |
| Milford Casualty Insurance Company            | 0.0%         | \$2,431                | \$2,458               | \$1,771            | \$948                  | 38.6%      |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$2,148                | \$2,129               | \$0                | \$0                    | 0.0%       |
| Harco National Insurance Company              | 0.0%         | \$2,091                | \$6,972               | \$0                | \$1,277                | 18.3%      |
| Carolina Casualty Insurance Company           | 0.0%         | \$1,982                | \$2,129               | \$0                | \$0                    | 0.0%       |
| RLI Insurance Company                         | 0.0%         | \$1,981                | \$1,366               | \$0                | \$418                  | 30.6%      |
| Government Employees Insurance Co             | 0.0%         | \$1,841                | \$3,250               | \$0                | \$-472                 | (14.5%)    |
| Federated Reserve Insurance Company           | 0.0%         | \$1,837                | \$1,592               | \$0                | \$0                    | 0.0%       |
| Great American Insurance Company              | 0.0%         | \$1,640                | \$1,360               | \$0                | \$552                  | 40.6%      |
| Amerisure Partners Insurance Company          | 0.0%         | \$1,583                | \$3,346               | \$0                | \$0                    | 0.0%       |
| Great American Alliance Insurance Company     | 0.0%         | \$1,467                | \$1,670               | \$0                | \$-46                  | (2.8%)     |
| Security National Insurance Company           | 0.0%         | \$1,374                | \$1,151               | \$0                | \$0                    | 0.0%       |
| American Hallmark Insurance Company Of TX     | 0.0%         | \$1,260                | \$1,935               | \$0                | \$-176                 | (9.1%)     |
| Employers Insurance Company Of Wausau         | 0.0%         | \$1,231                | \$828                 | \$0                | \$0                    | 0.0%       |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$1,154                | \$1,294               | \$3,042            | \$2,186                | 168.9%     |
| Utica Mutual Insurance Company                | 0.0%         | \$1,057                | \$840                 | \$0                | \$0                    | 0.0%       |
| Florists Mutual Insurance Company             | 0.0%         | \$933                  | \$950                 | \$2,000            | \$1,900                | 200.0%     |
| Middlesex Insurance Company                   | 0.0%         | \$918                  | \$626                 | \$0                | \$227                  | 36.3%      |
| Mid-continent Casualty Company                | 0.0%         | \$893                  | \$1,180               | \$0                | \$0                    | 0.0%       |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$786                  | \$474                 | \$0                | \$0                    | 0.0%       |
| Next Insurance US Company                     | 0.0%         | \$784                  | \$1,222               | \$-1,602           | \$-1,602               | (131.1%)   |
| Great American Insurance Company Of NY        | 0.0%         | \$712                  | \$836                 | \$0                | \$-694                 | (83.0%)    |
| Bitco National Insurance Company              | 0.0%         | \$691                  | \$1,441               | \$0                | \$5,885                | 408.4%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Modern Home Insurance Co             | 0.0%         | \$676                  | \$676                 | \$0                | \$0                    | 0.0%       |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$676                  | \$284                 | \$0                | \$120                  | 42.3%      |
| Great American Assurance Company              | 0.0%         | \$641                  | \$582                 | \$0                | \$103                  | 17.7%      |
| Vanliner Insurance Company                    | 0.0%         | \$595                  | \$533                 | \$0                | \$0                    | 0.0%       |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$570                  | \$575                 | \$0                | \$0                    | 0.0%       |
| Intrepid Insurance Company                    | 0.0%         | \$475                  | \$485                 | \$0                | \$0                    | 0.0%       |
| GEICO General Insurance Company               | 0.0%         | \$457                  | \$309                 | \$0                | \$203                  | 65.7%      |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$392                  | \$427                 | \$0                | \$0                    | 0.0%       |
| Starnet Insurance Company                     | 0.0%         | \$372                  | \$266                 | \$0                | \$0                    | 0.0%       |
| Seneca Insurance Company Inc                  | 0.0%         | \$357                  | \$443                 | \$403              | \$667                  | 150.6%     |
| Allied World Specialty Insurance Company      | 0.0%         | \$243                  | \$299                 | \$0                | \$-1                   | ( 0.3%)    |
| Mid-continent Assurance Company               | 0.0%         | \$170                  | \$69                  | \$0                | \$0                    | 0.0%       |
| Granite State Insurance Company               | 0.0%         | \$158                  | \$205                 | \$0                | \$0                    | 0.0%       |
| T.h.e. Insurance Company                      | 0.0%         | \$123                  | \$148                 | \$0                | \$-33                  | ( 22.3%)   |
| Commerce & Industry Insurance Co              | 0.0%         | \$116                  | \$155                 | \$0                | \$0                    | 0.0%       |
| Berkley Regional Insurance Company            | 0.0%         | \$114                  | \$1,247               | \$0                | \$0                    | 0.0%       |
| New Hampshire Insurance Company               | 0.0%         | \$99                   | \$308                 | \$0                | \$0                    | 0.0%       |
| Amtrust Insurance Company                     | 0.0%         | \$77                   | \$259                 | \$0                | \$0                    | 0.0%       |
| Westfield Insurance Company                   | 0.0%         | \$60                   | \$36                  | \$0                | \$-14                  | ( 38.9%)   |
| Chiron Insurance Company                      | 0.0%         | \$49                   | \$19                  | \$0                | \$4                    | 21.1%      |
| Contractors Bonding & Insurance Company       | 0.0%         | \$24                   | \$9                   | \$0                | \$2                    | 22.2%      |
| American Select Insurance Company             | 0.0%         | \$23                   | \$32                  | \$0                | \$-9                   | ( 28.1%)   |
| Liberty Mutual Insurance Company              | 0.0%         | \$22                   | \$20                  | \$0                | \$11,869               | 59345.0%   |
| Liberty Mutual Personal Insurance Company     | 0.0%         | \$20                   | \$17                  | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Foremost Insurance Company Grand Rapids Michi | 0.0%          | \$0                    | \$0                   | \$0                | \$-20                  | —            |
| Allstate Indemnity Company                    | 0.0%          | \$0                    | \$0                   | \$0                | \$94                   | —            |
| Sparta Insurance Company                      | 0.0%          | \$0                    | \$0                   | \$-4               | \$-4                   | —            |
| Greenwich Insurance Company                   | 0.0%          | \$0                    | \$6                   | \$0                | \$-7,204               | (120067%)    |
| Hallmark Insurance Company                    | 0.0%          | \$0                    | \$0                   | \$0                | \$791                  | —            |
| Progressive Preferred Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                | \$-57                  | —            |
| XL Specialty Insurance Company                | 0.0%          | \$0                    | \$0                   | \$0                | \$-2,579               | —            |
| Universal Underwriters Ins Co                 | 0.0%          | \$0                    | \$0                   | \$200              | \$200                  | —            |
| Foremost Signature Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                | \$-19                  | —            |
| Navigators Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$0                | \$-424                 | —            |
| Victoria Fire & Casualty Company              | 0.0%          | \$0                    | \$0                   | \$0                | \$-2                   | —            |
| American Home Assurance Company               | ( 0.0%)       | \$-2                   | \$-2                  | \$0                | \$0                    | 0.0%         |
| Watford Insurance Company                     | ( 0.0%)       | \$-35                  | \$-23                 | \$0                | \$0                    | 0.0%         |
| National Specialty Insurance Company          | ( 0.0%)       | \$-2,129               | \$176                 | \$0                | \$0                    | 0.0%         |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$7,156,689</b>     | <b>\$6,817,539</b>    | <b>\$1,648,628</b> | <b>\$2,215,509</b>     | <b>32.5%</b> |

## COMMERCIAL AUTO: UNINSURED & UNDERINSURED MOTORIST

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Midvale Indemnity Company                     | 18.2%        | \$6,842,780            | \$441,803             | \$1,022,018        | \$3,707,450            | 839.2%     |
| Progressive Casualty Insurance Company        | 8.7%         | \$3,285,276            | \$3,128,808           | \$1,167,665        | \$3,724,425            | 119.0%     |
| Farmers Insurance Exchange                    | 6.0%         | \$2,239,025            | \$2,079,317           | \$3,240,392        | \$3,210,353            | 154.4%     |
| Safety National Casualty Corporation          | 5.1%         | \$1,907,940            | \$1,837,325           | \$1,395,595        | \$2,948,942            | 160.5%     |
| Southern Pioneer Property & Casualty Insura   | 4.9%         | \$1,828,318            | \$1,734,435           | \$995,457          | \$1,516,427            | 87.4%      |
| Auto Owners Insurance Company                 | 3.9%         | \$1,460,359            | \$831,388             | \$380,000          | \$1,064,484            | 128.0%     |
| Zurich American Insurance Company             | 3.4%         | \$1,275,665            | \$1,135,792           | \$34,000           | \$7,500                | 0.7%       |
| Penn Millers Insurance Company                | 2.6%         | \$961,131              | \$975,756             | \$127,377          | \$264,768              | 27.1%      |
| Owners Insurance Company                      | 2.2%         | \$828,770              | \$1,285,561           | \$347,979          | \$-40,615              | (3.2%)     |
| New York Marine & General Insurance Co        | 2.1%         | \$797,958              | \$1,272,015           | \$921,757          | \$605,672              | 47.6%      |
| State Automobile Mutual Insurance Company     | 1.9%         | \$729,146              | \$674,284             | \$223,363          | \$589,512              | 87.4%      |
| Farm Bureau Town & Country Insurance Company  | 1.8%         | \$673,699              | \$659,162             | \$-393             | \$223,103              | 33.8%      |
| Travelers Property Casualty Company Of Americ | 1.6%         | \$594,196              | \$556,626             | \$973,000          | \$359,533              | 64.6%      |
| Allstate Insurance Company                    | 1.6%         | \$587,315              | \$575,603             | \$366,502          | \$1,744,491            | 303.1%     |
| State Farm Mutual Automobile Insurance Co     | 1.5%         | \$577,085              | \$559,779             | \$436,303          | \$1,143,665            | 204.3%     |
| Acuity A Mutual Insurance Company             | 1.4%         | \$527,697              | \$507,323             | \$1,242,526        | \$3,857,529            | 760.4%     |
| American Family Mutual Insurance Company      | 1.4%         | \$522,407              | \$718,626             | \$296,764          | \$-1,101,676           | (153.3%)   |
| Ohio Security Insurance Company               | 1.4%         | \$509,502              | \$491,356             | \$373,359          | \$336,527              | 68.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United Fire & Casualty Company                | 1.3%         | \$481,621              | \$504,651             | \$2,720,026        | \$2,036,072            | 403.5%     |
| Brotherhood Mutual Insurance Co               | 1.2%         | \$432,860              | \$426,476             | \$504,622          | \$233,942              | 54.9%      |
| Philadelphia Indemnity Insurance Company      | 1.1%         | \$409,258              | \$391,075             | \$657,750          | \$782,696              | 200.1%     |
| Old Republic Insurance Company                | 1.0%         | \$384,045              | \$361,163             | \$0                | \$220,476              | 61.0%      |
| National Union Fire Insurance Company Of Pitt | 1.0%         | \$375,115              | \$398,775             | \$78,702           | \$113,842              | 28.5%      |
| Truck Insurance Exchange                      | 1.0%         | \$359,469              | \$320,813             | \$440,000          | \$170,069              | 53.0%      |
| Grinnell Mutual Reinsurance Company           | 0.9%         | \$357,376              | \$343,499             | \$0                | \$214,036              | 62.3%      |
| Shelter General Insurance Company             | 0.8%         | \$309,856              | \$300,896             | \$-547             | \$-890                 | (0.3%)     |
| Haulers Insurance Company Inc                 | 0.6%         | \$241,253              | \$239,827             | \$49,212           | \$254,574              | 106.1%     |
| National Indemnity Company                    | 0.6%         | \$229,556              | \$282,361             | \$455,500          | \$472,448              | 167.3%     |
| Secura Insurance Company                      | 0.6%         | \$225,865              | \$224,721             | \$8,250            | \$76,275               | 33.9%      |
| Travelers Indemnity Company                   | 0.6%         | \$224,079              | \$227,133             | \$80,000           | \$79,989               | 35.2%      |
| Union Insurance Company                       | 0.5%         | \$206,869              | \$211,252             | \$0                | \$781,559              | 370.0%     |
| Charter Oak Fire Insurance Co The             | 0.5%         | \$202,819              | \$208,631             | \$825,000          | \$264,258              | 126.7%     |
| Employers Mutual Casualty Company             | 0.5%         | \$186,947              | \$178,091             | \$10,500           | \$459,091              | 257.8%     |
| Midwest Family Mutual Insurance Company       | 0.5%         | \$179,527              | \$191,156             | \$0                | \$0                    | 0.0%       |
| Travelers Casualty Insurance Company Of Ameri | 0.5%         | \$177,582              | \$176,577             | \$300,749          | \$242,749              | 137.5%     |
| Mid Century Insurance Company                 | 0.5%         | \$175,420              | \$169,527             | \$0                | \$119,501              | 70.5%      |
| Federated Mutual Insurance Company            | 0.5%         | \$173,220              | \$175,624             | \$85,000           | \$53,710               | 30.6%      |
| Great West Casualty Company                   | 0.4%         | \$168,703              | \$144,707             | \$0                | \$275,000              | 190.0%     |
| Northland Insurance Company                   | 0.4%         | \$162,885              | \$167,999             | \$47,500           | \$-143,550             | (85.4%)    |
| Markel Insurance Company                      | 0.4%         | \$156,092              | \$98,325              | \$0                | \$137,279              | 139.6%     |
| Amerisure Mutual Insurance Company            | 0.4%         | \$152,582              | \$123,502             | \$0                | \$0                    | 0.0%       |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Cameron Mutual Insurance Company              | 0.4%         | \$151,846              | \$164,980             | \$30,000           | \$13,400               | 8.1%       |
| Federated Service Insurance Company           | 0.4%         | \$146,558              | \$139,278             | \$0                | \$0                    | 0.0%       |
| Hartford Accident & Indemnity Co              | 0.4%         | \$140,705              | \$146,895             | \$0                | \$55,341               | 37.7%      |
| National Liability & Fire Insurance Company   | 0.4%         | \$140,576              | \$138,743             | \$50,000           | \$-142,189             | (102.5%)   |
| Acadia Insurance Company                      | 0.4%         | \$138,426              | \$152,861             | \$945,519          | \$202,908              | 132.7%     |
| Trumbull Insurance Company                    | 0.4%         | \$137,157              | \$117,425             | \$0                | \$-32,290              | (27.5%)    |
| Liberty Mutual Fire Insurance Company         | 0.3%         | \$127,839              | \$127,059             | \$0                | \$0                    | 0.0%       |
| Emcasco Insurance Company                     | 0.3%         | \$126,030              | \$145,201             | \$105,270          | \$356,584              | 245.6%     |
| Canal Insurance Company                       | 0.3%         | \$125,827              | \$109,625             | \$75,000           | \$100,000              | 91.2%      |
| Firemens Insurance Company Of Washington DC   | 0.3%         | \$113,414              | \$105,003             | \$0                | \$130,000              | 123.8%     |
| Shelter Mutual Insurance Company              | 0.3%         | \$113,157              | \$115,351             | \$-167             | \$-3,041               | (2.6%)     |
| FCCI Insurance Company                        | 0.3%         | \$109,335              | \$106,414             | \$90,500           | \$33,433               | 31.4%      |
| Cincinnati Insurance Company The              | 0.3%         | \$108,825              | \$101,091             | \$12,985           | \$-20,678              | (20.5%)    |
| Secura Supreme Insurance Company              | 0.3%         | \$107,656              | \$103,052             | \$0                | \$0                    | 0.0%       |
| Argonaut Great Central Insurance Co           | 0.3%         | \$105,467              | \$101,825             | \$8,777            | \$97,519               | 95.8%      |
| 1st Auto & Casualty Insurance Company         | 0.3%         | \$105,047              | \$97,911              | \$0                | \$0                    | 0.0%       |
| Amerisure Insurance Company                   | 0.3%         | \$103,198              | \$130,481             | \$440              | \$440                  | 0.3%       |
| Travelers Indemnity Company Of Connecticut    | 0.3%         | \$102,159              | \$115,335             | \$411,079          | \$43,553               | 37.8%      |
| State Auto Property & Casualty Insurance Comp | 0.3%         | \$100,121              | \$116,205             | \$8,476            | \$935,134              | 804.7%     |
| Guideone Insurance Company                    | 0.3%         | \$99,882               | \$100,522             | \$0                | \$-11,923              | (11.9%)    |
| Bitco General Insurance Corporation           | 0.2%         | \$92,947               | \$92,177              | \$0                | \$32,221               | 35.0%      |
| National Fire Insurance Company Of Hartford   | 0.2%         | \$91,843               | \$91,574              | \$0                | \$98,287               | 107.3%     |
| Nutmeg Insurance Company                      | 0.2%         | \$84,100               | \$35,960              | \$0                | \$0                    | 0.0%       |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Valley Forge Insurance Company              | 0.2%         | \$83,225               | \$85,704              | \$0                | \$59,080               | 68.9%      |
| Sentry Insurance Company                    | 0.2%         | \$79,854               | \$75,883              | \$1,379            | \$13,785               | 18.2%      |
| Continental Insurance Company The           | 0.2%         | \$78,965               | \$60,205              | \$125,000          | \$-90,581              | (150.5%)   |
| Columbia Mutual Insurance Company           | 0.2%         | \$76,954               | \$78,117              | \$0                | \$156,278              | 200.1%     |
| Continental Western Insurance Company       | 0.2%         | \$76,172               | \$77,511              | \$1,100,000        | \$569,647              | 734.9%     |
| State Farm Fire & Casualty Company          | 0.2%         | \$70,302               | \$66,540              | \$9,870            | \$18,336               | 27.6%      |
| National Trust Insurance Company            | 0.2%         | \$68,885               | \$68,721              | \$0                | \$36,354               | 52.9%      |
| Starr Indemnity & Liability Company         | 0.2%         | \$65,365               | \$58,216              | \$7,212            | \$11,279               | 19.4%      |
| Addison Insurance Company                   | 0.2%         | \$63,788               | \$63,083              | \$0                | \$523,917              | 830.5%     |
| Travelers Indemnity Company Of America      | 0.2%         | \$62,691               | \$66,551              | \$0                | \$28,374               | 42.6%      |
| LM Insurance Corporation                    | 0.2%         | \$61,648               | \$62,313              | \$0                | \$0                    | 0.0%       |
| Arch Insurance Company                      | 0.2%         | \$61,162               | \$55,867              | \$0                | \$0                    | 0.0%       |
| Berkshire Hathaway Direct Insurance Company | 0.2%         | \$57,037               | \$46,338              | \$0                | \$19,917               | 43.0%      |
| Monroe Guaranty Insurance Company           | 0.1%         | \$53,894               | \$47,889              | \$1,000,000        | \$14,055               | 29.3%      |
| Nationwide Agribusiness Insurance Company   | 0.1%         | \$51,956               | \$53,749              | \$70,000           | \$10,142               | 18.9%      |
| Star Insurance Company                      | 0.1%         | \$51,455               | \$53,135              | \$0                | \$29,544               | 55.6%      |
| Union Insurance Company Of Providence       | 0.1%         | \$48,945               | \$42,014              | \$0                | \$1                    | 0.0%       |
| Tokio Marine America Insurance Company      | 0.1%         | \$47,372               | \$43,474              | \$0                | \$0                    | 0.0%       |
| Sentinel Insurance Company Ltd              | 0.1%         | \$46,974               | \$48,156              | \$0                | \$0                    | 0.0%       |
| Phoenix Insurance Company The               | 0.1%         | \$46,655               | \$45,820              | \$300,000          | \$15,692               | 34.2%      |
| Empire Fire & Marine Insurance Co           | 0.1%         | \$44,916               | \$42,848              | \$0                | \$0                    | 0.0%       |
| American National Property & Casualty Co    | 0.1%         | \$44,295               | \$41,344              | \$0                | \$-5,876               | (14.2%)    |
| Amerisure Partners Insurance Company        | 0.1%         | \$43,558               | \$52,437              | \$0                | \$0                    | 0.0%       |
| Nationwide Assurance Company                | 0.1%         | \$41,921               | \$27,248              | \$0                | \$0                    | 0.0%       |
| West American Insurance Company             | 0.1%         | \$39,818               | \$49,488              | \$0                | \$0                    | 0.0%       |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Chubb National Insurance Company            | 0.1%         | \$39,634               | \$20,387              | \$900              | \$20,046               | 98.3%      |
| Continental Casualty Company                | 0.1%         | \$39,359               | \$39,947              | \$0                | \$17,210               | 43.1%      |
| American Fire & Casualty Company            | 0.1%         | \$38,983               | \$44,612              | \$0                | \$0                    | 0.0%       |
| Hartford Fire Insurance Company             | 0.1%         | \$38,239               | \$29,280              | \$0                | \$90,108               | 307.7%     |
| Everett Cash Mutual Insurance Co.           | 0.1%         | \$37,802               | \$36,624              | \$2,216            | \$9,938                | 27.1%      |
| Association Casualty Insurance Company      | 0.1%         | \$36,423               | \$31,669              | \$0                | \$0                    | 0.0%       |
| Hartford Underwriters Insurance Company     | 0.1%         | \$36,095               | \$35,108              | \$0                | \$0                    | 0.0%       |
| Liberty Insurance Corporation               | 0.1%         | \$34,205               | \$45,056              | \$0                | \$0                    | 0.0%       |
| American Reliable Insurance Company         | 0.1%         | \$33,478               | \$37,447              | \$40,171           | \$31,911               | 85.2%      |
| Hartford Casualty Insurance Co              | 0.1%         | \$33,238               | \$23,712              | \$0                | \$0                    | 0.0%       |
| Twin City Fire Insurance Company            | 0.1%         | \$32,740               | \$29,274              | \$0                | \$14,836               | 50.7%      |
| American Guarantee & Liability Insurance Co | 0.1%         | \$31,090               | \$36,144              | \$2,500            | \$2,499                | 6.9%       |
| Sompo America Insurance Company             | 0.1%         | \$30,531               | \$29,287              | \$0                | \$0                    | 0.0%       |
| American Zurich Insurance Company           | 0.1%         | \$28,898               | \$24,249              | \$0                | \$0                    | 0.0%       |
| Country Mutual Insurance Company            | 0.1%         | \$28,365               | \$27,502              | \$300,000          | \$368,199              | 1338.8%    |
| Sentry Select Insurance Company             | 0.1%         | \$27,979               | \$28,917              | \$650,000          | \$476,658              | 1648.4%    |
| Lancer Insurance Company                    | 0.1%         | \$27,975               | \$30,839              | \$40,000           | \$15,000               | 48.6%      |
| Transportation Insurance Company            | 0.1%         | \$27,704               | \$21,809              | \$0                | \$9,661                | 44.3%      |
| Everest Premier Insurance Company           | 0.1%         | \$27,055               | \$29,302              | \$0                | \$14,944               | 51.0%      |
| Vantapro Specialty Insurance Company        | 0.1%         | \$26,181               | \$19,487              | \$1,351            | \$5,807                | 29.8%      |
| Mitsui Sumitomo Insurance USA Inc           | 0.1%         | \$24,827               | \$25,036              | \$-5,225           | \$24,958               | 99.7%      |
| Corepointe Insurance Company                | 0.1%         | \$23,128               | \$23,128              | \$0                | \$0                    | 0.0%       |
| Ohio Casualty Insurance Company             | 0.1%         | \$22,549               | \$21,774              | \$0                | \$0                    | 0.0%       |
| Crestbrook Insurance Company                | 0.1%         | \$21,996               | \$24,690              | \$0                | \$50,000               | 202.5%     |
| Great Divide Insurance Company              | 0.1%         | \$21,380               | \$21,218              | \$2,575            | \$25,303               | 119.3%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Nationwide General Insurance Company          | 0.1%         | \$20,546               | \$13,999              | \$1,500            | \$1,500                | 10.7%      |
| Federated Reserve Insurance Company           | 0.1%         | \$20,514               | \$18,288              | \$0                | \$0                    | 0.0%       |
| Everest Denali Insurance Company              | 0.1%         | \$20,382               | \$17,451              | \$0                | \$1,969                | 11.3%      |
| Cincinnati Indemnity Company Inc              | 0.1%         | \$20,155               | \$20,706              | \$12,207           | \$6,445                | 31.1%      |
| Columbia National Insurance Company           | 0.0%         | \$18,277               | \$15,065              | \$0                | \$0                    | 0.0%       |
| Vanliner Insurance Company                    | 0.0%         | \$18,043               | \$18,441              | \$25,000           | \$33,075               | 179.4%     |
| Axis Insurance Company                        | 0.0%         | \$17,746               | \$16,903              | \$0                | \$4,203                | 24.9%      |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$17,094               | \$14,927              | \$0                | \$9,196                | 61.6%      |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$16,743               | \$14,095              | \$0                | \$0                    | 0.0%       |
| Triangle Insurance Company Inc                | 0.0%         | \$16,730               | \$13,891              | \$0                | \$41,867               | 301.4%     |
| Wesco Insurance Company                       | 0.0%         | \$16,699               | \$18,427              | \$0                | \$0                    | 0.0%       |
| Grinnell Select Insurance Company             | 0.0%         | \$16,662               | \$6,814               | \$0                | \$0                    | 0.0%       |
| Cincinnati Casualty Company The               | 0.0%         | \$16,345               | \$15,883              | \$5,000            | \$-5,743               | ( 36.2%)   |
| National American Insurance Company           | 0.0%         | \$16,050               | \$14,287              | \$0                | \$0                    | 0.0%       |
| Greenwich Insurance Company                   | 0.0%         | \$15,978               | \$10,993              | \$0                | \$3,750                | 34.1%      |
| Hudson Insurance Company                      | 0.0%         | \$15,672               | \$14,132              | \$1,292            | \$13,778               | 97.5%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.0%         | \$14,507               | \$12,979              | \$0                | \$-3,478               | ( 26.8%)   |
| Everest National Insurance Company            | 0.0%         | \$13,627               | \$14,924              | \$40,000           | \$2,767                | 18.5%      |
| GEICO General Insurance Company               | 0.0%         | \$13,477               | \$7,872               | \$0                | \$3,896                | 49.5%      |
| Key Risk Insurance Company                    | 0.0%         | \$12,877               | \$8,786               | \$5,618            | \$7,038                | 80.1%      |
| National Interstate Insurance Company         | 0.0%         | \$12,627               | \$10,491              | \$28,064           | \$21,860               | 208.4%     |
| Pacific Employers Insurance Company           | 0.0%         | \$11,332               | \$12,122              | \$0                | \$3,572                | 29.5%      |
| Occidental Fire & Casualty Company Of North C | 0.0%         | \$10,960               | \$11,284              | \$0                | \$977                  | 8.7%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Rural Trust Insurance Company                 | 0.0%         | \$10,914               | \$14,428              | \$0                | \$0                    | 0.0%       |
| Government Employees Insurance Co             | 0.0%         | \$10,872               | \$22,455              | \$0                | \$77,035               | 343.1%     |
| Nova Casualty Company                         | 0.0%         | \$10,870               | \$11,034              | \$0                | \$0                    | 0.0%       |
| Great American Assurance Company              | 0.0%         | \$10,846               | \$11,827              | \$50,000           | \$50,684               | 428.5%     |
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$10,415               | \$13,185              | \$0                | \$-3,424               | ( 26.0%)   |
| Wilshire Insurance Company                    | 0.0%         | \$9,929                | \$9,603               | \$0                | \$8,071                | 84.0%      |
| Florists Mutual Insurance Company             | 0.0%         | \$9,910                | \$10,296              | \$0                | \$-687                 | ( 6.7%)    |
| First Liberty Insurance Corp The              | 0.0%         | \$8,897                | \$9,240               | \$0                | \$0                    | 0.0%       |
| Great American Alliance Insurance Company     | 0.0%         | \$8,490                | \$9,529               | \$0                | \$1,097                | 11.5%      |
| Transguard Ins Co of America Inc              | 0.0%         | \$7,424                | \$4,420               | \$0                | \$1,038                | 23.5%      |
| Middlesex Insurance Company                   | 0.0%         | \$7,323                | \$5,382               | \$0                | \$1,911                | 35.5%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$7,318                | \$8,343               | \$0                | \$-551                 | ( 6.6%)    |
| EMC Property & Casualty Company               | 0.0%         | \$7,233                | \$5,594               | \$0                | \$0                    | 0.0%       |
| American Family Home Insurance Company        | 0.0%         | \$6,778                | \$6,957               | \$0                | \$0                    | 0.0%       |
| Employers Insurance Company Of Wausau         | 0.0%         | \$5,850                | \$3,960               | \$0                | \$0                    | 0.0%       |
| RLI Insurance Company                         | 0.0%         | \$5,777                | \$5,613               | \$0                | \$0                    | 0.0%       |
| Great American Insurance Company              | 0.0%         | \$5,731                | \$5,615               | \$0                | \$2,089                | 37.2%      |
| Grinnell Compass Inc                          | 0.0%         | \$5,302                | \$2,235               | \$0                | \$0                    | 0.0%       |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$5,102                | \$4,585               | \$0                | \$0                    | 0.0%       |
| Mid-continent Casualty Company                | 0.0%         | \$4,403                | \$6,312               | \$0                | \$33,820               | 535.8%     |
| State National Insurance Company Inc          | 0.0%         | \$4,230                | \$10,978              | \$269,059          | \$239,710              | 2183.5%    |
| American Hallmark Insurance Company Of TX     | 0.0%         | \$3,965                | \$4,157               | \$0                | \$-379                 | ( 9.1%)    |
| Utica Mutual Insurance Company                | 0.0%         | \$3,722                | \$2,959               | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkley National Insurance Company            | 0.0%         | \$3,715                | \$3,552               | \$0                | \$0                    | 0.0%       |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$3,681                | \$4,611               | \$0                | \$0                    | 0.0%       |
| Next Insurance US Company                     | 0.0%         | \$3,437                | \$5,069               | \$0                | \$0                    | 0.0%       |
| Great American Insurance Company Of NY        | 0.0%         | \$3,295                | \$3,509               | \$0                | \$-821                 | (23.4%)    |
| Security National Insurance Company           | 0.0%         | \$2,921                | \$2,574               | \$0                | \$0                    | 0.0%       |
| Bitco National Insurance Company              | 0.0%         | \$2,700                | \$5,631               | \$605,000          | \$22,994               | 408.3%     |
| Allied World Insurance Company                | 0.0%         | \$2,695                | \$1,198               | \$0                | \$494                  | 41.2%      |
| National Continental Insurance Company        | 0.0%         | \$2,656                | \$4,221               | \$0                | \$80                   | 1.9%       |
| Granite State Insurance Company               | 0.0%         | \$2,475                | \$2,684               | \$0                | \$26                   | 1.0%       |
| American Southern Home Insurance Company      | 0.0%         | \$2,465                | \$850                 | \$0                | \$0                    | 0.0%       |
| Hdi Global Insurance Company                  | 0.0%         | \$2,278                | \$8,598               | \$19,049           | \$-12,346              | (143.6%)   |
| Allied World Specialty Insurance Company      | 0.0%         | \$2,033                | \$2,283               | \$0                | \$-10                  | (0.4%)     |
| T.h.e. Insurance Company                      | 0.0%         | \$1,861                | \$2,188               | \$0                | \$-158                 | (7.2%)     |
| Harco National Insurance Company              | 0.0%         | \$1,788                | \$4,424               | \$0                | \$810                  | 18.3%      |
| Protective Insurance Company                  | 0.0%         | \$1,702                | \$2,667               | \$230,070          | \$-492,213             | (18455.7%) |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$1,428                | \$1,441               | \$0                | \$0                    | 0.0%       |
| Mid-continent Assurance Company               | 0.0%         | \$1,361                | \$624                 | \$0                | \$0                    | 0.0%       |
| Milford Casualty Insurance Company            | 0.0%         | \$1,325                | \$1,963               | \$0                | \$0                    | 0.0%       |
| Riverport Insurance Company                   | 0.0%         | \$1,317                | \$1,280               | \$0                | \$0                    | 0.0%       |
| Berkley Regional Insurance Company            | 0.0%         | \$962                  | \$2,340               | \$0                | \$0                    | 0.0%       |
| Commerce & Industry Insurance Co              | 0.0%         | \$895                  | \$1,124               | \$0                | \$0                    | 0.0%       |
| Seneca Insurance Company Inc                  | 0.0%         | \$714                  | \$885                 | \$806              | \$1,334                | 150.7%     |
| New Hampshire Insurance Company               | 0.0%         | \$594                  | \$2,265               | \$0                | \$8                    | 0.4%       |
| Amtrust Insurance Company                     | 0.0%         | \$519                  | \$375                 | \$0                | \$0                    | 0.0%       |
| Starnet Insurance Company                     | 0.0%         | \$465                  | \$337                 | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Westfield Insurance Company                   | 0.0%         | \$423                  | \$337                 | \$0                | \$-132                 | ( 39.2%)   |
| Chiron Insurance Company                      | 0.0%         | \$265                  | \$107                 | \$0                | \$24                   | 22.4%      |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$240                  | \$102                 | \$0                | \$42                   | 41.2%      |
| Carolina Casualty Insurance Company           | 0.0%         | \$200                  | \$387                 | \$244,391          | \$644,112              | 166437%    |
| Contractors Bonding & Insurance Company       | 0.0%         | \$192                  | \$72                  | \$0                | \$0                    | 0.0%       |
| American Select Insurance Company             | 0.0%         | \$134                  | \$196                 | \$0                | \$-53                  | ( 27.0%)   |
| Intrepid Insurance Company                    | 0.0%         | \$120                  | \$147                 | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Personal Insurance Company     | 0.0%         | \$84                   | \$88                  | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Insurance Company              | 0.0%         | \$84                   | \$88                  | \$0                | \$23,738               | 26975.0%   |
| National Specialty Insurance Company          | 0.0%         | \$77                   | \$14,042              | \$0                | \$0                    | 0.0%       |
| XL Specialty Insurance Company                | 0.0%         | \$19                   | \$45                  | \$494,633          | \$568,699              | 1263776%   |
| American Modern Home Insurance Co             | 0.0%         | \$9                    | \$9                   | \$0                | \$0                    | 0.0%       |
| Westchester Fire Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-61,732              | -          |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-12,613              | -          |
| Capitol Indemnity Corporation                 | 0.0%         | \$0                    | \$0                   | \$57,500           | \$57,500               | -          |
| Allied World National Assurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-34                  | -          |
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$0                    | \$0                   | \$0                | \$-165                 | -          |
| Berkley Casualty Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$10,003               | -          |
| Bankers Standard Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-69                  | -          |
| American Alternative Insurance Corporation    | 0.0%         | \$0                    | \$0                   | \$90,909           | \$40,909               | -          |
| Sparta Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$-5               | \$-5                   | -          |
| Nationwide Mutual Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$123                  | -          |
| Illinois National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$40               | \$40                   | -          |

| Company Name                            | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio    |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|---------------|
| Westfield National Insurance Company    | 0.0%          | \$0                    | \$0                   | \$0                 | \$-312                 | —             |
| General Casualty Company Of Wisconsin   | 0.0%          | \$0                    | \$0                   | \$0                 | \$520                  | —             |
| Regent Insurance Company                | 0.0%          | \$0                    | \$0                   | \$0                 | \$386                  | —             |
| XL Insurance America Inc                | 0.0%          | \$0                    | \$0                   | \$0                 | \$-5                   | —             |
| Columbia Insurance Company              | 0.0%          | \$0                    | \$0                   | \$0                 | \$3                    | —             |
| Clear Blue Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$-18                  | —             |
| Markel American Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1,046               | —             |
| Praetorian Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$989                  | —             |
| Progressive Preferred Insurance Company | 0.0%          | \$0                    | \$0                   | \$0                 | \$180,721              | —             |
| QBE Insurance Corporation               | 0.0%          | \$0                    | \$0                   | \$0                 | \$-6,255               | —             |
| Foremost Signature Insurance Company    | 0.0%          | \$0                    | \$0                   | \$0                 | \$-42                  | —             |
| Victoria Fire & Casualty Company        | 0.0%          | \$0                    | \$0                   | \$0                 | \$6                    | —             |
| American Home Assurance Company         | ( 0.0%)       | \$-5                   | \$-5                  | \$0                 | \$0                    | 0.0%          |
| AMCO Insurance Company                  | ( 0.0%)       | \$-23                  | \$-41                 | \$0                 | \$0                    | 0.0%          |
| Watford Insurance Company               | ( 0.0%)       | \$-48                  | \$-32                 | \$0                 | \$0                    | 0.0%          |
| <b>Total</b>                            | <b>100.0%</b> | <b>\$37,626,441</b>    | <b>\$30,729,559</b>   | <b>\$27,371,889</b> | <b>\$37,003,555</b>    | <b>120.4%</b> |



## PRIVATE AUTO: COMPREHENSIVE

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 24.4%        | \$226,646,660          | \$217,339,969         | \$151,213,369      | \$155,426,189          | 71.5%      |
| Shelter Mutual Insurance Company             | 7.6%         | \$70,603,243           | \$66,699,053          | \$44,452,705       | \$44,526,575           | 66.8%      |
| GEICO Casualty Company                       | 6.2%         | \$57,956,580           | \$60,370,626          | \$48,685,511       | \$49,415,686           | 81.9%      |
| Progressive Casualty Insurance Company       | 5.9%         | \$55,080,232           | \$53,058,732          | \$34,995,060       | \$34,792,343           | 65.6%      |
| Progressive Advanced Insurance Company       | 5.7%         | \$52,583,676           | \$49,968,552          | \$43,012,781       | \$43,254,654           | 86.6%      |
| American Family Mutual Insurance Company     | 4.8%         | \$44,240,692           | \$45,235,594          | \$25,570,045       | \$25,857,311           | 57.2%      |
| American Family Insurance Company            | 4.7%         | \$43,674,718           | \$39,675,125          | \$29,576,844       | \$30,757,000           | 77.5%      |
| Farm Bureau Town & Country Insurance Company | 4.1%         | \$37,786,889           | \$36,584,139          | \$30,620,383       | \$30,479,915           | 83.3%      |
| Allstate Fire & Casualty Insurance Company   | 4.0%         | \$37,224,034           | \$37,149,383          | \$26,075,583       | \$27,741,746           | 74.7%      |
| Farmers Insurance Company Inc                | 2.9%         | \$27,406,025           | \$28,406,202          | \$18,505,542       | \$18,501,720           | 65.1%      |
| Automobile Club Inter-insurance Exchange     | 2.8%         | \$25,660,308           | \$24,716,120          | \$18,775,229       | \$20,653,587           | 83.6%      |
| Standard Fire Insurance Company              | 2.4%         | \$22,193,257           | \$20,826,303          | \$16,522,488       | \$17,229,660           | 82.7%      |
| United Services Automobile Association       | 1.6%         | \$15,212,424           | \$15,003,741          | \$11,237,381       | \$11,871,962           | 79.1%      |
| Auto Owners Insurance Company                | 1.4%         | \$12,591,648           | \$10,917,801          | \$7,890,965        | \$7,980,552            | 73.1%      |
| USAA Casualty Insurance Company              | 1.3%         | \$12,452,875           | \$12,119,378          | \$10,127,106       | \$10,703,380           | 88.3%      |
| USAA General Indemnity Company               | 1.2%         | \$10,983,469           | \$10,965,155          | \$8,318,649        | \$8,770,165            | 80.0%      |
| State National Insurance Company Inc         | 1.0%         | \$9,288,458            | \$8,063,826           | \$3,555,290        | \$3,909,498            | 48.5%      |
| Grinnell Select Insurance Company            | 1.0%         | \$9,162,514            | \$9,181,548           | \$6,684,768        | \$6,857,539            | 74.7%      |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Fire & Casualty Company           | 1.0%         | \$9,069,942            | \$8,580,296           | \$8,145,846        | \$8,638,220            | 100.7%     |
| Liberty Mutual Personal Insurance Company    | 0.9%         | \$8,387,973            | \$9,347,932           | \$6,534,402        | \$6,411,627            | 68.6%      |
| Nationwide General Insurance Company         | 0.8%         | \$7,512,196            | \$6,039,471           | \$5,046,158        | \$5,374,837            | 89.0%      |
| Economy Fire & Casualty Company              | 0.8%         | \$7,396,282            | \$5,455,507           | \$5,258,047        | \$6,301,866            | 115.5%     |
| Garrison Property & Casualty Insurance Comp  | 0.7%         | \$6,291,043            | \$6,114,177           | \$5,386,192        | \$5,592,166            | 91.5%      |
| AMCO Insurance Company                       | 0.6%         | \$5,669,898            | \$6,288,537           | \$4,239,045        | \$4,286,169            | 68.2%      |
| Cameron Mutual Insurance Company             | 0.6%         | \$5,141,939            | \$5,194,295           | \$3,191,903        | \$3,160,462            | 60.8%      |
| Country Preferred Insurance Company          | 0.5%         | \$4,640,819            | \$4,572,390           | \$2,332,108        | \$2,474,499            | 54.1%      |
| Clearcover Insurance Company                 | 0.5%         | \$4,548,276            | \$4,054,281           | \$4,250,901        | \$4,546,451            | 112.1%     |
| Allied Property & Casualty Insurance Company | 0.5%         | \$4,318,892            | \$4,418,999           | \$2,276,377        | \$2,349,348            | 53.2%      |
| LM General Insurance Company                 | 0.4%         | \$3,715,854            | \$4,701,466           | \$2,379,004        | \$2,235,398            | 47.5%      |
| Essentia Insurance Company                   | 0.4%         | \$3,455,456            | \$3,241,137           | \$1,025,568        | \$1,038,878            | 32.1%      |
| GEICO General Insurance Company              | 0.4%         | \$3,330,645            | \$3,383,724           | \$2,165,211        | \$2,103,200            | 62.2%      |
| Esurance Property & Casualty Insurance Co    | 0.4%         | \$3,309,953            | \$3,390,964           | \$3,671,539        | \$3,951,667            | 116.5%     |
| Cincinnati Insurance Company The             | 0.3%         | \$3,046,414            | \$3,082,884           | \$1,712,866        | \$1,399,801            | 45.4%      |
| American National Property & Casualty Co     | 0.3%         | \$2,951,916            | \$2,929,893           | \$1,594,260        | \$1,616,726            | 55.2%      |
| Twin City Fire Insurance Company             | 0.3%         | \$2,821,570            | \$2,922,858           | \$1,928,416        | \$1,840,923            | 63.0%      |
| Progressive Northwestern Insurance Company   | 0.3%         | \$2,631,827            | \$2,784,505           | \$1,216,545        | \$1,241,444            | 44.6%      |
| Columbia Mutual Insurance Company            | 0.3%         | \$2,482,026            | \$2,489,571           | \$1,640,102        | \$1,700,840            | 68.3%      |
| Acuity A Mutual Insurance Company            | 0.2%         | \$2,287,520            | \$1,966,627           | \$829,499          | \$868,381              | 44.2%      |
| GEICO Indemnity Company                      | 0.2%         | \$2,255,340            | \$2,270,371           | \$1,194,131        | \$1,215,321            | 53.5%      |
| 1st Auto & Casualty Insurance Company        | 0.2%         | \$2,186,653            | \$2,155,856           | \$2,109,566        | \$1,924,425            | 89.3%      |
| Lyndon Southern Insurance Company            | 0.2%         | \$2,163,753            | \$2,037,840           | \$563,749          | \$642,692              | 31.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Foremost Insurance Company Grand Rapids Michi | 0.2%         | \$2,071,953            | \$1,963,833           | \$892,020          | \$935,492              | 47.6%      |
| Cincinnati Casualty Company The               | 0.2%         | \$2,017,500            | \$1,235,239           | \$876,444          | \$994,729              | 80.5%      |
| Electric Insurance Company                    | 0.2%         | \$1,916,919            | \$1,560,769           | \$1,165,558        | \$1,219,577            | 78.1%      |
| Privilege Underwriters Reciprocal Exchange    | 0.2%         | \$1,916,008            | \$1,859,066           | \$887,046          | \$820,653              | 44.1%      |
| Root Insurance Company                        | 0.2%         | \$1,874,386            | \$2,104,885           | \$2,524,518        | \$3,573,805            | 169.8%     |
| United Home Insurance Company                 | 0.2%         | \$1,842,727            | \$1,594,097           | \$1,183,872        | \$1,174,017            | 73.6%      |
| Permanent General Assurance Corporation       | 0.2%         | \$1,804,260            | \$1,386,215           | \$782,062          | \$834,665              | 60.2%      |
| State Automobile Mutual Insurance Company     | 0.2%         | \$1,772,461            | \$1,815,200           | \$1,416,168        | \$1,260,387            | 69.4%      |
| Progressive Max Insurance Company             | 0.2%         | \$1,748,619            | \$1,864,984           | \$673,703          | \$680,540              | 36.5%      |
| Encompass Indemnity Company                   | 0.2%         | \$1,739,963            | \$1,566,597           | \$1,268,571        | \$1,330,432            | 84.9%      |
| Bankers Standard Insurance Company            | 0.2%         | \$1,732,824            | \$1,777,485           | \$1,193,336        | \$1,183,279            | 66.6%      |
| Allstate Property & Casualty Insurance Comp   | 0.2%         | \$1,625,685            | \$1,669,801           | \$1,094,509        | \$1,210,561            | 72.5%      |
| Government Employees Insurance Co             | 0.2%         | \$1,579,402            | \$1,601,389           | \$1,006,766        | \$1,042,406            | 65.1%      |
| Farmers Group Property & Casualty Insurance   | 0.2%         | \$1,547,572            | \$1,622,932           | \$1,001,425        | \$1,103,687            | 68.0%      |
| Traders Insurance Company                     | 0.2%         | \$1,535,583            | \$1,544,173           | \$1,009,011        | \$1,006,860            | 65.2%      |
| Nationwide Insurance Company Of America       | 0.2%         | \$1,530,492            | \$1,636,579           | \$1,072,378        | \$1,045,001            | 63.9%      |
| Crestbrook Insurance Company                  | 0.2%         | \$1,430,859            | \$1,378,166           | \$1,542,599        | \$1,623,152            | 117.8%     |
| Allstate Insurance Company                    | 0.1%         | \$1,391,944            | \$1,418,215           | \$337,112          | \$375,520              | 26.5%      |
| Integon National Insurance Company            | 0.1%         | \$1,305,221            | \$810,217             | \$420,029          | \$470,636              | 58.1%      |
| AMICA Mutual Insurance Company                | 0.1%         | \$1,237,759            | \$1,227,994           | \$607,748          | \$627,734              | 51.1%      |
| Country Mutual Insurance Company              | 0.1%         | \$1,155,923            | \$1,103,859           | \$630,281          | \$630,549              | 57.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Chubb National Insurance Company              | 0.1%         | \$1,134,464            | \$1,110,469           | \$319,936          | \$388,096              | 34.9%      |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$1,105,619            | \$1,128,023           | \$923,234          | \$909,203              | 80.6%      |
| Grinnell Compass Inc                          | 0.1%         | \$1,101,359            | \$454,346             | \$399,623          | \$444,059              | 97.7%      |
| Nationwide Mutual Insurance Company           | 0.1%         | \$1,072,119            | \$802,426             | \$230,822          | \$263,444              | 32.8%      |
| Bristol West Insurance Company                | 0.1%         | \$1,064,612            | \$1,026,477           | \$599,465          | \$616,736              | 60.1%      |
| Travelers Home & Marine Insurance Company T   | 0.1%         | \$982,784              | \$1,011,894           | \$506,143          | \$538,459              | 53.2%      |
| Viking Insurance Company Of Wisconsin         | 0.1%         | \$946,147              | \$976,352             | \$756,659          | \$720,570              | 73.8%      |
| Haulers Insurance Company Inc                 | 0.1%         | \$891,467              | \$897,463             | \$803,019          | \$761,771              | 84.9%      |
| National General Insurance Company            | 0.1%         | \$822,643              | \$936,717             | \$654,213          | \$618,014              | 66.0%      |
| Farmers Property & Casualty Insurance Co      | 0.1%         | \$811,200              | \$961,201             | \$540,647          | \$543,729              | 56.6%      |
| American Standard Insurance Company Of Wiscon | 0.1%         | \$759,151              | \$807,558             | \$368,829          | \$397,979              | 49.3%      |
| American Family Connect Property & Casualty   | 0.1%         | \$717,494              | \$655,065             | \$545,208          | \$571,290              | 87.2%      |
| American Family Home Insurance Company        | 0.1%         | \$684,223              | \$635,764             | \$256,495          | \$208,029              | 32.7%      |
| Property & Casualty Insurance Company Of Hart | 0.1%         | \$682,922              | \$709,582             | \$293,101          | \$279,517              | 39.4%      |
| GEICO Secure Insurance Company                | 0.1%         | \$682,183              | \$181,873             | \$133,034          | \$236,368              | 130.0%     |
| Philadelphia Indemnity Insurance Company      | 0.1%         | \$648,069              | \$633,695             | \$149,192          | \$171,874              | 27.1%      |
| Secura Supreme Insurance Company              | 0.1%         | \$645,013              | \$575,870             | \$457,833          | \$465,327              | 80.8%      |
| Teachers Insurance Company                    | 0.1%         | \$618,265              | \$608,064             | \$544,779          | \$574,923              | 94.5%      |
| Unitrin Safeguard Insurance Company           | 0.1%         | \$547,807              | \$665,629             | \$598,125          | \$571,665              | 85.9%      |
| California Casualty General Insurance Company | 0.1%         | \$524,431              | \$512,360             | \$438,759          | \$446,245              | 87.1%      |
| Madison Mutual Insurance Company              | 0.1%         | \$515,513              | \$454,494             | \$367,366          | \$421,703              | 92.8%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hartford Underwriters Insurance Company     | 0.1%         | \$503,866              | \$531,068             | \$171,303          | \$159,233              | 30.0%      |
| Trumbull Insurance Company                  | 0.1%         | \$465,974              | \$471,797             | \$210,984          | \$267,963              | 56.8%      |
| Integon General Insurance Corporation       | 0.0%         | \$441,973              | \$228,763             | \$21,165           | \$139,068              | 60.8%      |
| American Modern Property & Casualty Insuran | 0.0%         | \$429,746              | \$420,943             | \$248,202          | \$231,925              | 55.1%      |
| New Horizons Insurance Company Of Missouri  | 0.0%         | \$425,832              | \$402,272             | \$294,682          | \$253,647              | 63.1%      |
| MGA Insurance Company Inc                   | 0.0%         | \$421,588              | \$350,385             | \$180,352          | \$247,365              | 70.6%      |
| Allstate Indemnity Company                  | 0.0%         | \$410,616              | \$412,979             | \$269,694          | \$314,418              | 76.1%      |
| Stillwater Insurance Company                | 0.0%         | \$402,820              | \$324,262             | \$521,818          | \$536,126              | 165.3%     |
| Liberty Mutual Fire Insurance Company       | 0.0%         | \$346,194              | \$405,631             | \$119,063          | \$117,452              | 29.0%      |
| Hartford Insurance Company Of The Southeast | 0.0%         | \$276,614              | \$142,729             | \$77,995           | \$91,041               | 63.8%      |
| Vault Reciprocal Exchange                   | 0.0%         | \$268,752              | \$139,139             | \$549,074          | \$593,356              | 426.4%     |
| Everett Cash Mutual Insurance Co.           | 0.0%         | \$226,633              | \$215,365             | \$189,834          | \$157,829              | 73.3%      |
| Riverport Insurance Company                 | 0.0%         | \$215,371              | \$209,800             | \$114,612          | \$211,168              | 100.7%     |
| Branch Insurance Exchange                   | 0.0%         | \$214,143              | \$134,545             | \$174,277          | \$239,899              | 178.3%     |
| Meridian Security Insurance Company         | 0.0%         | \$202,916              | \$223,386             | \$121,378          | \$124,244              | 55.6%      |
| Alpha Property & Casualty Insurance Co      | 0.0%         | \$199,448              | \$304,778             | \$168,146          | \$153,354              | 50.3%      |
| Safe Auto Insurance Company                 | 0.0%         | \$193,119              | \$218,063             | \$208,044          | \$126,834              | 58.2%      |
| Horace Mann Insurance Company               | 0.0%         | \$177,947              | \$184,199             | \$119,631          | \$121,718              | 66.1%      |
| Midwest Family Mutual Insurance Company     | 0.0%         | \$161,272              | \$131,897             | \$158,112          | \$160,380              | 121.6%     |
| First Chicago Insurance Company             | 0.0%         | \$159,914              | \$132,305             | \$12,272           | \$14,822               | 11.2%      |
| Liberty Mutual Insurance Company            | 0.0%         | \$131,606              | \$222,834             | \$170,029          | \$166,465              | 74.7%      |
| Shelter General Insurance Company           | 0.0%         | \$126,759              | \$173,969             | \$342,545          | \$311,157              | 178.9%     |
| American Reliable Insurance Company         | 0.0%         | \$126,500              | \$149,818             | \$181,993          | \$187,210              | 125.0%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Cornerstone National Insurance Company        | 0.0%         | \$123,892              | \$144,182             | \$80,019           | \$94,929               | 65.8%      |
| Federal Insurance Company                     | 0.0%         | \$120,466              | \$116,376             | \$181,524          | \$183,010              | 157.3%     |
| Country Casualty Insurance Company            | 0.0%         | \$118,171              | \$112,644             | \$49,531           | \$58,976               | 52.4%      |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$92,945               | \$97,271              | \$57,840           | \$62,324               | 64.1%      |
| AssuranceAmerica Insurance Company            | 0.0%         | \$92,679               | \$130,242             | \$147,081          | \$119,635              | 91.9%      |
| Economy Premier Assurance Company             | 0.0%         | \$85,150               | \$90,285              | \$12,807           | \$20,752               | 23.0%      |
| LM Insurance Corporation                      | 0.0%         | \$84,469               | \$99,897              | \$89,805           | \$88,902               | 89.0%      |
| Esurance Insurance Company                    | 0.0%         | \$81,993               | \$85,284              | \$90,526           | \$106,903              | 125.3%     |
| Sentry Select Insurance Company               | 0.0%         | \$74,787               | \$71,408              | \$60,034           | \$67,035               | 93.9%      |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$66,117               | \$66,613              | \$48,981           | \$89,301               | 134.1%     |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$64,383               | \$65,930              | \$46,786           | \$48,678               | 73.8%      |
| Sentinel Insurance Company Ltd                | 0.0%         | \$64,281               | \$79,839              | \$49,900           | \$51,671               | 64.7%      |
| Spinnaker Insurance Company                   | 0.0%         | \$48,058               | \$13,879              | \$0                | \$7,142                | 51.5%      |
| Travelers Property Casualty Insurance Company | 0.0%         | \$47,957               | \$50,353              | \$17,616           | \$20,978               | 41.7%      |
| Farmers Direct Property & Casualty Insuranc   | 0.0%         | \$44,197               | \$48,328              | \$29,192           | \$33,843               | 70.0%      |
| National General Insurance Online Inc         | 0.0%         | \$40,262               | \$45,939              | \$6,500            | \$36,336               | 79.1%      |
| Toggle Insurance Company                      | 0.0%         | \$32,588               | \$13,192              | \$943              | \$4,821                | 36.5%      |
| Midvale Indemnity Company                     | 0.0%         | \$28,376               | \$20,702              | \$2,037            | \$8,704                | 42.0%      |
| American Bankers Insurance Company Of FL      | 0.0%         | \$25,971               | \$22,194              | \$3,879            | \$-17,132              | ( 77.2%)   |
| Markel American Insurance Company             | 0.0%         | \$24,151               | \$26,099              | \$47,360           | \$21,153               | 81.0%      |
| Integon Indemnity Corporation                 | 0.0%         | \$18,585               | \$988                 | \$0                | \$0                    | 0.0%       |
| Hartford Casualty Insurance Co                | 0.0%         | \$16,301               | \$18,193              | \$12,989           | \$13,015               | 71.5%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Foremost Property & Casualty Insurance Comp | 0.0%         | \$16,268               | \$16,317              | \$34,208           | \$29,125               | 178.5%     |
| XL Specialty Insurance Company              | 0.0%         | \$15,241               | \$16,309              | \$0                | \$-880                 | (5.4%)     |
| Dairyland Insurance Company                 | 0.0%         | \$15,227               | \$19,333              | \$8,282            | \$6,911                | 35.7%      |
| Farmers Casualty Insurance Company          | 0.0%         | \$14,301               | \$13,719              | \$621              | \$1,064                | 7.8%       |
| First Liberty Insurance Corp The            | 0.0%         | \$14,159               | \$23,234              | \$-111             | \$-215                 | (0.9%)     |
| Response Insurance Company                  | 0.0%         | \$12,465               | \$44,592              | \$45,365           | \$43,084               | 96.6%      |
| MIC General Insurance Corporation           | 0.0%         | \$10,261               | \$10,854              | \$4,370            | \$486,593              | 4483.1%    |
| Amshield Insurance Company                  | 0.0%         | \$10,097               | \$18,404              | \$23,035           | \$27,813               | 151.1%     |
| Encompass Insurance Company Of America      | 0.0%         | \$9,502                | \$10,250              | \$0                | \$766                  | 7.5%       |
| National General Assurance Company          | 0.0%         | \$8,800                | \$9,090               | \$2,108            | \$2,108                | 23.2%      |
| General Security National Insurance Company | 0.0%         | \$8,524                | \$16,282              | \$21,162           | \$8,969                | 55.1%      |
| Farmers Mutual Hail Insurance Company Of IA | 0.0%         | \$7,731                | \$7,785               | \$5,895            | \$5,895                | 75.7%      |
| Unitrin Direct Property & Casualty Company  | 0.0%         | \$7,536                | \$15,530              | \$27,481           | \$25,457               | 163.9%     |
| Hartford Insurance Company Of The Midwest   | 0.0%         | \$7,413                | \$8,664               | \$2,541            | \$2,538                | 29.3%      |
| Association Casualty Insurance Company      | 0.0%         | \$7,368                | \$1,143               | \$0                | \$0                    | 0.0%       |
| First Acceptance Insurance Company Inc      | 0.0%         | \$6,985                | \$6,623               | \$0                | \$1,727                | 26.1%      |
| American National General Insurance Company | 0.0%         | \$5,035                | \$5,219               | \$456              | \$440                  | 8.4%       |
| Secura Insurance Company                    | 0.0%         | \$4,542                | \$4,477               | \$595              | \$555                  | 12.4%      |
| GEICO Choice Insurance Company              | 0.0%         | \$3,064                | \$32                  | \$0                | \$0                    | 0.0%       |
| New South Insurance Company                 | 0.0%         | \$2,453                | \$2,396               | \$0                | \$0                    | 0.0%       |
| Noblr Reciprocal Exchange                   | 0.0%         | \$1,728                | \$83                  | \$0                | \$0                    | 0.0%       |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Omni Indemnity Company                        | 0.0%         | \$1,403                | \$1,817               | \$0                | \$0                    | 0.0%       |
| Liberty Insurance Corporation                 | 0.0%         | \$400                  | \$2,524               | \$0                | \$-73                  | (2.9%)     |
| Hanover Insurance Company The                 | 0.0%         | \$183                  | \$30                  | \$0                | \$0                    | 0.0%       |
| Mid Century Insurance Company                 | 0.0%         | \$152                  | \$269                 | \$-334             | \$-337                 | (125.3%)   |
| Kemper Independence Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$112                  | —          |
| Trexis One Insurance Corporation              | 0.0%         | \$0                    | \$0                   | \$-4,034           | \$-4,034               | —          |
| Trexis Insurance Corporation                  | 0.0%         | \$0                    | \$0                   | \$2,834            | \$2,046                | —          |
| United Fire & Casualty Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$-3,317               | —          |
| General Casualty Insurance Company            | 0.0%         | \$0                    | \$0                   | \$-308             | \$-308                 | —          |
| Hartford Fire Insurance Company               | 0.0%         | \$0                    | \$2,557               | \$-36              | \$-40                  | (1.6%)     |
| Financial Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$3                    | —          |
| Liberty Insurance Underwriters Inc            | 0.0%         | \$0                    | \$0                   | \$0                | \$4,662                | —          |
| Employers Mutual Casualty Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$2                    | —          |
| Infinity Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-382                 | —          |
| American Modern Home Insurance Co             | 0.0%         | \$0                    | \$-1                  | \$675              | \$124                  | (12400.0%) |
| Safeco Insurance Company Of America           | 0.0%         | \$0                    | \$0                   | \$-402             | \$-451                 | —          |
| Sentry Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$-78              | \$-78                  | —          |
| Travelers Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$85               | \$85                   | —          |
| Unitrin Preferred Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$298                  | —          |
| Response Worldwide Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-133                 | —          |
| Nationwide Affinity Insurance Company Of Amer | 0.0%         | \$0                    | \$0                   | \$0                | \$-746                 | —          |
| Great American Assurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Young America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$-2,853           | \$-2,853               | —          |
| Auto Club Family Insurance Company            | 0.0%         | \$0                    | \$0                   | \$-4,375           | \$-4,375               | —          |
| Equity Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$11,239           | \$5,692                | —          |



| Company Name                            | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Merastar Insurance Company              | 0.0%          | \$0                    | \$0                   | \$0                  | \$-986                 | —            |
| AXA Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$0                  | \$-535                 | —            |
| Charter Indemnity Company               | 0.0%          | \$0                    | \$0                   | \$0                  | \$-1                   | —            |
| Economy Preferred Insurance Company     | 0.0%          | \$0                    | \$0                   | \$0                  | \$1,984                | —            |
| Safeco Insurance Company Of Illinois    | 0.0%          | \$0                    | \$0                   | \$28,168,654         | \$29,921,350           | —            |
| Metropolitan General Insurance Company  | 0.0%          | \$0                    | \$0                   | \$0                  | \$137                  | —            |
| Depositors Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                  | \$-12                  | —            |
| Direct General Insurance Company        | 0.0%          | \$0                    | \$53                  | \$3,279              | \$3,279                | 6186.8%      |
| Victoria Fire & Casualty Company        | 0.0%          | \$0                    | \$0                   | \$0                  | \$66                   | —            |
| First Colonial Insurance Company        | ( 0.0%)       | \$-67                  | \$5,005               | \$0                  | \$-81                  | ( 1.6%)      |
| Hartford Accident & Indemnity Co        | ( 0.0%)       | \$-163                 | \$4,452               | \$55                 | \$-10,891              | ( 244.6%)    |
| Owners Insurance Company                | ( 0.0%)       | \$-409                 | \$-409                | \$37,399             | \$44,429               | (10862.8%)   |
| Progressive Direct Insurance Company    | ( 0.0%)       | \$-508                 | \$8,415               | \$-2,869             | \$-13,936              | ( 165.6%)    |
| Citizens Insurance Company Of America   | ( 0.0%)       | \$-695                 | \$98                  | \$0                  | \$0                    | 0.0%         |
| National Specialty Insurance Company    | ( 0.0%)       | \$-724                 | \$-724                | \$0                  | \$0                    | 0.0%         |
| Progressive Preferred Insurance Company | ( 0.0%)       | \$-866                 | \$8,351               | \$9,554              | \$-10,493              | ( 125.6%)    |
| <b>Total</b>                            | <b>100.0%</b> | <b>\$930,212,222</b>   | <b>\$900,025,383</b>  | <b>\$670,037,820</b> | <b>\$689,557,312</b>   | <b>76.6%</b> |

## PRIVATE AUTO: COLLISION

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 20.0%        | \$259,766,492          | \$250,228,087         | \$200,645,414      | \$218,485,236          | 87.3%      |
| Safeco Insurance Company Of Illinois         | 7.4%         | \$96,140,151           | \$95,733,779          | \$41,880,931       | \$43,126,373           | 45.0%      |
| Progressive Advanced Insurance Company       | 6.9%         | \$89,195,722           | \$81,498,493          | \$65,432,521       | \$63,887,686           | 78.4%      |
| Progressive Casualty Insurance Company       | 6.1%         | \$78,804,303           | \$74,638,393          | \$49,699,885       | \$48,553,909           | 65.1%      |
| GEICO Casualty Company                       | 5.9%         | \$77,124,210           | \$81,082,979          | \$73,336,793       | \$72,315,987           | 89.2%      |
| Shelter Mutual Insurance Company             | 5.2%         | \$67,737,413           | \$65,162,692          | \$50,085,797       | \$50,169,028           | 77.0%      |
| American Family Mutual Insurance Company     | 4.9%         | \$63,800,247           | \$65,142,444          | \$37,116,721       | \$37,060,001           | 56.9%      |
| American Family Insurance Company            | 4.5%         | \$58,450,170           | \$55,408,896          | \$46,380,514       | \$46,972,301           | 84.8%      |
| Automobile Club Inter –insurance Exchange    | 3.9%         | \$50,130,348           | \$48,336,051          | \$39,754,065       | \$41,103,718           | 85.0%      |
| Allstate Fire & Casualty Insurance Company   | 3.7%         | \$48,128,327           | \$47,150,019          | \$42,275,934       | \$44,319,241           | 94.0%      |
| Farmers Insurance Company Inc                | 3.1%         | \$40,576,508           | \$42,755,892          | \$29,939,315       | \$29,997,273           | 70.2%      |
| Farm Bureau Town & Country Insurance Company | 2.9%         | \$37,406,124           | \$36,279,330          | \$29,512,184       | \$30,106,628           | 83.0%      |
| Standard Fire Insurance Company              | 2.6%         | \$33,251,537           | \$31,174,354          | \$23,222,885       | \$22,835,467           | 73.3%      |
| United Services Automobile Association       | 1.6%         | \$20,730,859           | \$20,094,369          | \$16,813,255       | \$16,780,703           | 83.5%      |
| USAA Casualty Insurance Company              | 1.4%         | \$18,050,327           | \$17,503,412          | \$14,343,080       | \$14,470,896           | 82.7%      |
| Auto Owners Insurance Company                | 1.2%         | \$15,372,660           | \$13,491,834          | \$9,876,590        | \$10,024,963           | 74.3%      |
| USAA General Indemnity Company               | 1.2%         | \$15,299,902           | \$14,798,258          | \$13,222,429       | \$13,368,625           | 90.3%      |
| State Farm Fire & Casualty Company           | 1.1%         | \$14,655,423           | \$13,730,293          | \$12,770,641       | \$14,116,949           | 102.8%     |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Economy Fire & Casualty Company              | 0.9%         | \$12,236,918           | \$8,964,097           | \$7,203,745        | \$7,926,202            | 88.4%      |
| Liberty Mutual Personal Insurance Company    | 0.9%         | \$11,977,658           | \$12,861,287          | \$11,352,065       | \$11,694,794           | 90.9%      |
| Nationwide General Insurance Company         | 0.8%         | \$10,387,471           | \$8,153,361           | \$7,255,117        | \$7,671,282            | 94.1%      |
| Garrison Property & Casualty Insurance Comp  | 0.7%         | \$8,983,413            | \$8,706,478           | \$7,730,507        | \$7,600,765            | 87.3%      |
| Grinnell Select Insurance Company            | 0.6%         | \$8,154,706            | \$8,248,071           | \$6,048,382        | \$6,075,465            | 73.7%      |
| AMCO Insurance Company                       | 0.6%         | \$7,546,767            | \$8,189,010           | \$5,883,740        | \$5,839,732            | 71.3%      |
| Esurance Property & Casualty Insurance Co    | 0.5%         | \$6,928,582            | \$7,010,898           | \$5,861,191        | \$6,422,165            | 91.6%      |
| Country Preferred Insurance Company          | 0.5%         | \$6,184,415            | \$6,180,372           | \$4,208,824        | \$4,341,404            | 70.2%      |
| LM General Insurance Company                 | 0.5%         | \$6,008,810            | \$7,258,003           | \$3,875,394        | \$4,124,583            | 56.8%      |
| Twin City Fire Insurance Company             | 0.5%         | \$5,901,743            | \$6,023,642           | \$3,871,145        | \$3,824,792            | 63.5%      |
| Allied Property & Casualty Insurance Company | 0.4%         | \$5,446,473            | \$5,500,497           | \$3,171,724        | \$3,268,092            | 59.4%      |
| Cameron Mutual Insurance Company             | 0.4%         | \$4,848,906            | \$4,891,022           | \$3,036,389        | \$3,063,504            | 62.6%      |
| State Automobile Mutual Insurance Company    | 0.4%         | \$4,639,663            | \$4,751,552           | \$3,157,260        | \$3,157,260            | 66.4%      |
| American National Property & Casualty Co     | 0.3%         | \$4,524,310            | \$4,518,525           | \$2,587,665        | \$2,667,767            | 59.0%      |
| Traders Insurance Company                    | 0.3%         | \$4,173,126            | \$4,150,179           | \$2,955,916        | \$3,111,696            | 75.0%      |
| GEICO General Insurance Company              | 0.3%         | \$4,032,716            | \$4,130,020           | \$3,028,009        | \$3,128,582            | 75.8%      |
| Allstate Property & Casualty Insurance Comp  | 0.3%         | \$3,701,786            | \$3,732,786           | \$1,648,989        | \$1,778,712            | 47.7%      |
| GEICO Indemnity Company                      | 0.3%         | \$3,584,202            | \$3,612,136           | \$2,158,978        | \$2,147,686            | 59.5%      |
| Root Insurance Company                       | 0.3%         | \$3,518,405            | \$3,955,079           | \$4,661,433        | \$4,874,574            | 123.2%     |
| Allstate Insurance Company                   | 0.3%         | \$3,434,926            | \$3,490,265           | \$904,143          | \$947,820              | 27.2%      |
| Cincinnati Insurance Company The             | 0.3%         | \$3,380,997            | \$3,450,568           | \$2,055,405        | \$2,034,856            | 59.0%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Permanent General Assurance Corporation       | 0.3%         | \$3,364,325            | \$2,440,657           | \$1,804,749        | \$1,515,369            | 62.1%      |
| Acuity A Mutual Insurance Company             | 0.2%         | \$3,237,889            | \$2,831,734           | \$1,941,212        | \$1,962,501            | 69.3%      |
| Electric Insurance Company                    | 0.2%         | \$3,115,977            | \$2,578,919           | \$1,951,440        | \$1,978,732            | 76.7%      |
| Encompass Indemnity Company                   | 0.2%         | \$2,969,294            | \$2,846,612           | \$2,116,592        | \$2,835,606            | 99.6%      |
| Crestbrook Insurance Company                  | 0.2%         | \$2,959,792            | \$2,869,127           | \$1,892,688        | \$2,022,331            | 70.5%      |
| Columbia Mutual Insurance Company             | 0.2%         | \$2,950,764            | \$3,009,699           | \$2,467,486        | \$2,648,182            | 88.0%      |
| Integon National Insurance Company            | 0.2%         | \$2,734,347            | \$1,688,212           | \$1,155,879        | \$2,430,418            | 144.0%     |
| Foremost Insurance Company Grand Rapids Michi | 0.2%         | \$2,686,893            | \$2,616,363           | \$2,034,813        | \$2,053,529            | 78.5%      |
| Essentia Insurance Company                    | 0.2%         | \$2,675,245            | \$2,494,379           | \$789,277          | \$799,520              | 32.1%      |
| Farmers Group Property & Casualty Insurance   | 0.2%         | \$2,500,820            | \$2,518,283           | \$1,564,514        | \$1,824,452            | 72.4%      |
| Bristol West Insurance Company                | 0.2%         | \$2,264,354            | \$2,109,716           | \$1,588,862        | \$1,555,579            | 73.7%      |
| Cincinnati Casualty Company The               | 0.2%         | \$2,202,765            | \$1,329,693           | \$830,599          | \$869,089              | 65.4%      |
| Nationwide Insurance Company Of America       | 0.2%         | \$2,179,234            | \$2,287,736           | \$1,369,845        | \$1,295,303            | 56.6%      |
| Progressive Northwestern Insurance Company    | 0.2%         | \$2,131,381            | \$2,310,559           | \$794,340          | \$811,261              | 35.1%      |
| Viking Insurance Company Of Wisconsin         | 0.2%         | \$2,076,466            | \$2,037,636           | \$1,764,315        | \$1,729,121            | 84.9%      |
| United Home Insurance Company                 | 0.2%         | \$2,003,839            | \$1,733,471           | \$1,624,277        | \$1,610,757            | 92.9%      |
| 1st Auto & Casualty Insurance Company         | 0.1%         | \$1,940,136            | \$1,917,089           | \$1,496,483        | \$1,780,275            | 92.9%      |
| AIG Property Casualty Company                 | 0.1%         | \$1,854,031            | \$1,869,089           | \$1,000,459        | \$1,286,493            | 68.8%      |
| Government Employees Insurance Co             | 0.1%         | \$1,833,139            | \$1,869,046           | \$1,349,730        | \$1,374,811            | 73.6%      |
| Travelers Home & Marine Insurance Company T   | 0.1%         | \$1,703,238            | \$1,754,548           | \$741,141          | \$705,173              | 40.2%      |
| American Family Connect Property & Casualty   | 0.1%         | \$1,676,411            | \$1,519,428           | \$946,426          | \$992,331              | 65.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Progressive Max Insurance Company             | 0.1%         | \$1,574,591            | \$1,724,325           | \$610,318          | \$630,210              | 36.5%      |
| Country Mutual Insurance Company              | 0.1%         | \$1,566,104            | \$1,509,413           | \$1,414,278        | \$1,524,170            | 101.0%     |
| AMICA Mutual Insurance Company                | 0.1%         | \$1,541,314            | \$1,535,986           | \$926,440          | \$1,039,075            | 67.6%      |
| American Standard Insurance Company Of Wiscon | 0.1%         | \$1,309,391            | \$1,393,983           | \$653,232          | \$669,063              | 48.0%      |
| Farmers Property & Casualty Insurance Co      | 0.1%         | \$1,284,446            | \$1,472,523           | \$958,549          | \$1,126,940            | 76.5%      |
| GEICO Secure Insurance Company                | 0.1%         | \$1,225,371            | \$326,937             | \$64,945           | \$274,621              | 84.0%      |
| Secura Supreme Insurance Company              | 0.1%         | \$1,123,215            | \$1,018,498           | \$729,168          | \$801,219              | 78.7%      |
| Grinnell Compass Inc                          | 0.1%         | \$1,048,717            | \$425,556             | \$282,297          | \$433,901              | 102.0%     |
| Property & Casualty Insurance Company Of Hart | 0.1%         | \$1,036,922            | \$1,086,221           | \$399,459          | \$404,596              | 37.2%      |
| MGA Insurance Company Inc                     | 0.1%         | \$1,023,453            | \$849,749             | \$618,753          | \$707,491              | 83.3%      |
| California Casualty General Insurance Company | 0.1%         | \$1,021,323            | \$968,776             | \$879,739          | \$918,556              | 94.8%      |
| Hartford Underwriters Insurance Company       | 0.1%         | \$1,001,919            | \$1,054,777           | \$409,634          | \$392,850              | 37.2%      |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$979,591              | \$1,018,164           | \$432,179          | \$474,807              | 46.6%      |
| National General Insurance Company            | 0.1%         | \$921,987              | \$1,016,799           | \$378,361          | \$377,311              | 37.1%      |
| Haulers Insurance Company Inc                 | 0.1%         | \$880,578              | \$886,500             | \$1,295,109        | \$1,288,810            | 145.4%     |
| Teachers Insurance Company                    | 0.1%         | \$849,216              | \$845,403             | \$615,186          | \$645,851              | 76.4%      |
| Nationwide Mutual Insurance Company           | 0.1%         | \$835,703              | \$650,660             | \$179,778          | \$261,403              | 40.2%      |
| Great Northern Insurance Company              | 0.1%         | \$761,558              | \$739,139             | \$544,072          | \$549,010              | 74.3%      |
| Allstate Indemnity Company                    | 0.1%         | \$750,514              | \$733,950             | \$377,152          | \$468,224              | 63.8%      |
| Trumbull Insurance Company                    | 0.1%         | \$738,574              | \$738,730             | \$290,129          | \$277,903              | 37.6%      |
| Liberty Mutual Fire Insurance Company         | 0.1%         | \$696,801              | \$770,066             | \$221,477          | \$250,578              | 32.5%      |
| Madison Mutual Insurance Company              | 0.0%         | \$617,492              | \$544,402             | \$440,038          | \$505,124              | 92.8%      |
| Branch Insurance Exchange                     | 0.0%         | \$550,104              | \$344,895             | \$367,161          | \$462,111              | 134.0%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| New Horizons Insurance Company Of Missouri    | 0.0%         | \$543,774              | \$505,439             | \$506,874          | \$511,805              | 101.3%     |
| Philadelphia Indemnity Insurance Company      | 0.0%         | \$537,894              | \$524,723             | \$126,461          | \$141,966              | 27.1%      |
| Integon General Insurance Corporation         | 0.0%         | \$518,052              | \$272,513             | \$206,336          | \$209,436              | 76.9%      |
| Safe Auto Insurance Company                   | 0.0%         | \$451,405              | \$509,712             | \$486,293          | \$296,467              | 58.2%      |
| American Family Home Insurance Company        | 0.0%         | \$440,796              | \$420,031             | \$125,529          | \$138,685              | 33.0%      |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$382,551              | \$198,132             | \$208,396          | \$255,108              | 128.8%     |
| American Modern Property & Casualty Insuran   | 0.0%         | \$368,607              | \$352,074             | \$383,074          | \$357,952              | 101.7%     |
| First Chicago Insurance Company               | 0.0%         | \$316,304              | \$257,041             | \$111,063          | \$150,054              | 58.4%      |
| Shelter General Insurance Company             | 0.0%         | \$299,232              | \$408,485             | \$331,808          | \$301,405              | 73.8%      |
| Meridian Security Insurance Company           | 0.0%         | \$276,692              | \$304,607             | \$176,228          | \$202,769              | 66.6%      |
| Horace Mann Insurance Company                 | 0.0%         | \$248,650              | \$255,113             | \$145,501          | \$157,401              | 61.7%      |
| Federal Insurance Company                     | 0.0%         | \$246,025              | \$242,771             | \$187,236          | \$36,946               | 15.2%      |
| Stillwater Insurance Company                  | 0.0%         | \$234,130              | \$199,255             | \$0                | \$0                    | 0.0%       |
| Vigilant Insurance Company                    | 0.0%         | \$230,881              | \$204,190             | \$177,978          | \$179,643              | 88.0%      |
| Midwest Family Mutual Insurance Company       | 0.0%         | \$228,362              | \$186,556             | \$157,929          | \$160,194              | 85.9%      |
| Sentry Select Insurance Company               | 0.0%         | \$191,785              | \$183,418             | \$215,368          | \$188,409              | 102.7%     |
| AssuranceAmerica Insurance Company            | 0.0%         | \$183,207              | \$250,673             | \$204,390          | \$161,789              | 64.5%      |
| Cornerstone National Insurance Company        | 0.0%         | \$176,014              | \$199,597             | \$172,586          | \$204,744              | 102.6%     |
| Everett Cash Mutual Insurance Co.             | 0.0%         | \$174,415              | \$165,742             | \$146,094          | \$121,464              | 73.3%      |
| Esurance Insurance Company                    | 0.0%         | \$173,516              | \$180,666             | \$140,209          | \$138,936              | 76.9%      |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$173,069              | \$174,369             | \$109,199          | \$109,199              | 62.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pacific Indemnity Company                     | 0.0%         | \$169,013              | \$181,981             | \$60,333           | \$86,543               | 47.6%      |
| LM Insurance Corporation                      | 0.0%         | \$151,104              | \$172,800             | \$70,068           | \$76,397               | 44.2%      |
| Liberty Mutual Insurance Company              | 0.0%         | \$148,830              | \$254,104             | \$135,279          | \$142,285              | 56.0%      |
| Sentinel Insurance Company Ltd                | 0.0%         | \$147,648              | \$176,653             | \$153,972          | \$155,912              | 88.3%      |
| Economy Premier Assurance Company             | 0.0%         | \$146,670              | \$153,361             | \$53,443           | \$57,334               | 37.4%      |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$132,746              | \$141,234             | \$112,093          | \$120,763              | 85.5%      |
| Country Casualty Insurance Company            | 0.0%         | \$132,507              | \$125,617             | \$106,505          | \$81,831               | 65.1%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$103,688              | \$104,681             | \$12,398           | \$30,994               | 29.6%      |
| Riverport Insurance Company                   | 0.0%         | \$102,295              | \$99,399              | \$52,368           | \$0                    | 0.0%       |
| Travelers Property Casualty Insurance Company | 0.0%         | \$92,605               | \$96,308              | \$19,283           | \$16,198               | 16.8%      |
| Toggle Insurance Company                      | 0.0%         | \$73,591               | \$30,033              | \$3,398            | \$11,767               | 39.2%      |
| Midvale Indemnity Company                     | 0.0%         | \$64,253               | \$47,831              | \$31,844           | \$49,657               | 103.8%     |
| Markel American Insurance Company             | 0.0%         | \$64,110               | \$69,787              | \$51,526           | \$56,562               | 81.0%      |
| National General Insurance Online Inc         | 0.0%         | \$53,342               | \$59,535              | \$19,266           | \$19,266               | 32.4%      |
| Farmers Direct Property & Casualty Insuranc   | 0.0%         | \$53,227               | \$57,501              | \$-15,772          | \$-5,772               | (10.0%)    |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$44,892               | \$44,980              | \$30,571           | \$32,366               | 72.0%      |
| First Liberty Insurance Corp The              | 0.0%         | \$30,291               | \$44,405              | \$-5,013           | \$-3,483               | (7.8%)     |
| Farmers Casualty Insurance Company            | 0.0%         | \$26,267               | \$25,085              | \$20,086           | \$25,607               | 102.1%     |
| Dairyland Insurance Company                   | 0.0%         | \$25,729               | \$33,702              | \$-175             | \$6,565                | 19.5%      |
| Hartford Casualty Insurance Co                | 0.0%         | \$25,393               | \$28,095              | \$6,424            | \$6,442                | 22.9%      |
| Integon Indemnity Corporation                 | 0.0%         | \$24,932               | \$1,239               | \$0                | \$0                    | 0.0%       |
| Encompass Insurance Company Of America        | 0.0%         | \$19,619               | \$22,352              | \$3,591            | \$9,578                | 42.9%      |
| National General Assurance Company            | 0.0%         | \$18,931               | \$18,775              | \$18,364           | \$18,364               | 97.8%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| First Acceptance Insurance Company Inc      | 0.0%         | \$16,923               | \$16,928              | \$-3,014           | \$-1,827               | (10.8%)    |
| MIC General Insurance Corporation           | 0.0%         | \$15,482               | \$16,579              | \$5,749            | \$5,749                | 34.7%      |
| Association Casualty Insurance Company      | 0.0%         | \$11,501               | \$1,689               | \$0                | \$-46                  | (2.7%)     |
| General Security National Insurance Company | 0.0%         | \$9,690                | \$18,509              | \$24,056           | \$10,195               | 55.1%      |
| Farmers Mutual Hail Insurance Company Of IA | 0.0%         | \$9,619                | \$9,686               | \$31,452           | \$31,452               | 324.7%     |
| Amshield Insurance Company                  | 0.0%         | \$9,405                | \$17,603              | \$7,685            | \$7,685                | 43.7%      |
| Secura Insurance Company                    | 0.0%         | \$9,202                | \$9,260               | \$0                | \$-5                   | (0.1%)     |
| XL Specialty Insurance Company              | 0.0%         | \$8,007                | \$9,000               | \$565              | \$315                  | 3.5%       |
| New South Insurance Company                 | 0.0%         | \$7,627                | \$7,475               | \$0                | \$45                   | 0.6%       |
| GEICO Choice Insurance Company              | 0.0%         | \$7,375                | \$75                  | \$0                | \$16                   | 21.3%      |
| Hartford Insurance Company Of The Midwest   | 0.0%         | \$7,341                | \$9,380               | \$1,733            | \$1,674                | 17.8%      |
| American National General Insurance Company | 0.0%         | \$4,751                | \$4,960               | \$3,721            | \$3,895                | 78.5%      |
| Safeco Insurance Company Of America         | 0.0%         | \$2,126                | \$2,132               | \$-13,691          | \$-13,666              | (641.0%)   |
| Omni Indemnity Company                      | 0.0%         | \$1,777                | \$1,564               | \$-2,245           | \$-2,149               | (137.4%)   |
| Hanover Insurance Company The               | 0.0%         | \$1,007                | \$876                 | \$0                | \$19                   | 2.2%       |
| Liberty Insurance Corporation               | 0.0%         | \$639                  | \$8,292               | \$-176             | \$-75                  | (0.9%)     |
| Hdi Global Insurance Company                | 0.0%         | \$439                  | \$1,797               | \$19,049           | \$18,395               | 1023.7%    |
| Mid Century Insurance Company               | 0.0%         | \$199                  | \$328                 | \$2,229            | \$2,390                | 728.7%     |
| Consumers Insurance USA Inc                 | 0.0%         | \$0                    | \$0                   | \$-7,930           | \$-7,913               | —          |
| Trexis One Insurance Corporation            | 0.0%         | \$0                    | \$0                   | \$3,820            | \$7,010                | —          |
| Trexis Insurance Corporation                | 0.0%         | \$0                    | \$0                   | \$-14,442          | \$-10,005              | —          |
| United Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$-4,363           | \$-10,125              | —          |
| AIU Insurance Company                       | 0.0%         | \$0                    | \$0                   | \$7                | \$7                    | —          |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$0                    | \$0                   | \$-198             | \$-198                 | —          |
| Hartford Fire Insurance Company               | 0.0%         | \$0                    | \$5,593               | \$0                | \$-22                  | ( 0.4%)    |
| Employers Mutual Casualty Company             | 0.0%         | \$0                    | \$0                   | \$-687             | \$-668                 | —          |
| Firemans Fund Insurance Company               | 0.0%         | \$0                    | \$0                   | \$-200             | \$-200                 | —          |
| Midwestern Indemnity Company The              | 0.0%         | \$0                    | \$0                   | \$-160             | \$-160                 | —          |
| First National Insurance Company Of America   | 0.0%         | \$0                    | \$0                   | \$-183             | \$-183                 | —          |
| Sentry Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$-78              | \$-78                  | —          |
| Nationwide Affinity Insurance Company Of Amer | 0.0%         | \$0                    | \$0                   | \$-165             | \$-1,163               | —          |
| Young America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$-147             | \$9,925                | —          |
| 21st Century North America Insurance Company  | 0.0%         | \$0                    | \$0                   | \$23               | \$23                   | —          |
| Mendota Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$-73              | \$-73                  | —          |
| Nationwide Property & Casualty Insurance Comp | 0.0%         | \$0                    | \$0                   | \$0                | \$35                   | —          |
| Economy Preferred Insurance Company           | 0.0%         | \$0                    | \$0                   | \$503              | \$2,706                | —          |
| Sagamore Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$-263             | \$-263                 | —          |
| Colorado Casualty Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-15,485              | —          |
| Depositors Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$-195             | \$-203                 | —          |
| Direct General Insurance Company              | 0.0%         | \$0                    | \$309                 | \$6,193            | \$6,193                | 2004.2%    |
| Victoria Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$-263             | \$-101                 | —          |
| Hartford Accident & Indemnity Co              | ( 0.0%)      | \$-194                 | \$5,544               | \$9,871            | \$9,861                | 177.9%     |
| Owners Insurance Company                      | ( 0.0%)      | \$-442                 | \$-442                | \$-63,980          | \$44,945               | (10168.6%) |
| Progressive Preferred Insurance Company       | ( 0.0%)      | \$-456                 | \$9,441               | \$-9,252           | \$2,093                | 22.2%      |
| Progressive Direct Insurance Company          | ( 0.0%)      | \$-1,134               | \$7,040               | \$-12,935          | \$34,402               | 488.7%     |
| Ironshore Indemnity Inc                       | ( 0.0%)      | \$-12,534              | \$-12,534             | \$100              | \$-21,525              | 171.7%     |

| Company Name | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--------------|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Total        | 100.0%       | \$1,296,971,334        | \$1,258,410,520       | \$938,518,076      | \$967,093,819          | 76.9%      |

# COMMERCIAL AUTO:

## COMPREHENSIVE

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Progressive Casualty Insurance Company        | 9.3%         | \$11,536,236           | \$11,158,874          | \$6,632,774        | \$6,734,873            | 60.4%      |
| Motors Insurance Corporation                  | 7.9%         | \$9,742,929            | \$9,742,929           | \$957,740          | \$1,010,635            | 10.4%      |
| American Inter–fidelity Exchange              | 5.6%         | \$6,983,665            | \$7,391,052           | \$3,829,363        | \$4,334,339            | 58.6%      |
| First Guard Insurance Company                 | 4.1%         | \$5,102,408            | \$5,102,408           | \$1,895,066        | \$2,291,405            | 44.9%      |
| Zurich American Insurance Company             | 3.8%         | \$4,697,347            | \$6,091,659           | \$1,056,330        | \$1,280,454            | 21.0%      |
| Great West Casualty Company                   | 3.6%         | \$4,482,039            | \$4,120,723           | \$1,956,287        | \$1,899,300            | 46.1%      |
| Acuity A Mutual Insurance Company             | 3.6%         | \$4,417,193            | \$4,204,873           | \$3,238,924        | \$3,115,148            | 74.1%      |
| Auto Owners Insurance Company                 | 3.1%         | \$3,803,234            | \$2,548,102           | \$1,928,059        | \$2,245,317            | 88.1%      |
| Owners Insurance Company                      | 2.6%         | \$3,246,467            | \$4,248,369           | \$2,350,110        | \$1,342,004            | 31.6%      |
| State Farm Mutual Automobile Insurance Co     | 2.2%         | \$2,711,056            | \$2,617,603           | \$2,212,503        | \$2,307,370            | 88.1%      |
| Cincinnati Insurance Company The              | 2.1%         | \$2,656,167            | \$2,462,658           | \$2,743,802        | \$2,727,114            | 110.7%     |
| Federated Mutual Insurance Company            | 2.1%         | \$2,614,376            | \$2,590,724           | \$1,205,035        | \$1,309,794            | 50.6%      |
| Farm Bureau Town & Country Insurance Company  | 2.1%         | \$2,586,999            | \$2,470,875           | \$1,406,623        | \$1,431,533            | 57.9%      |
| Northland Insurance Company                   | 1.7%         | \$2,072,251            | \$2,054,983           | \$785,820          | \$657,846              | 32.0%      |
| United Fire & Casualty Company                | 1.5%         | \$1,858,601            | \$1,895,606           | \$2,541,170        | \$2,550,117            | 134.5%     |
| Travelers Property Casualty Company Of Americ | 1.3%         | \$1,653,632            | \$1,436,678           | \$2,405,390        | \$5,066,303            | 352.6%     |
| State Automobile Mutual Insurance Company     | 1.2%         | \$1,495,825            | \$1,396,314           | \$1,112,139        | \$1,148,175            | 82.2%      |
| Sentry Select Insurance Company               | 1.2%         | \$1,473,158            | \$1,454,280           | \$797,529          | \$644,023              | 44.3%      |
| Secura Insurance Company                      | 1.2%         | \$1,456,754            | \$1,371,719           | \$1,070,094        | \$1,031,586            | 75.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Ohio Security Insurance Company               | 1.1%         | \$1,387,324            | \$1,401,425           | \$684,824          | \$587,732              | 41.9%      |
| Haulers Insurance Company Inc                 | 1.0%         | \$1,199,612            | \$1,179,873           | \$328,748          | \$406,648              | 34.5%      |
| Old Republic Insurance Company                | 1.0%         | \$1,196,963            | \$1,213,843           | \$388,684          | \$723,286              | 59.6%      |
| Star Insurance Company                        | 0.9%         | \$1,176,256            | \$1,181,333           | \$554,903          | \$552,462              | 46.8%      |
| Shelter General Insurance Company             | 0.9%         | \$1,081,413            | \$1,008,151           | \$603,562          | \$607,252              | 60.2%      |
| Nationwide Agribusiness Insurance Company     | 0.9%         | \$1,070,462            | \$1,021,929           | \$689,555          | \$635,747              | 62.2%      |
| Vanliner Insurance Company                    | 0.8%         | \$1,016,890            | \$946,414             | \$700,713          | \$784,569              | 82.9%      |
| Grinnell Mutual Reinsurance Company           | 0.8%         | \$978,945              | \$894,286             | \$519,764          | \$520,195              | 58.2%      |
| Charter Oak Fire Insurance Co The             | 0.8%         | \$966,591              | \$951,603             | \$688,183          | \$665,432              | 69.9%      |
| Travelers Indemnity Company Of Connecticut    | 0.8%         | \$949,459              | \$943,216             | \$483,095          | \$604,188              | 64.1%      |
| Philadelphia Indemnity Insurance Company      | 0.7%         | \$893,942              | \$881,825             | \$600,383          | \$633,769              | 71.9%      |
| Travelers Indemnity Company                   | 0.7%         | \$888,432              | \$810,039             | \$644,062          | \$614,221              | 75.8%      |
| Employers Mutual Casualty Company             | 0.6%         | \$767,188              | \$694,298             | \$390,377          | \$367,855              | 53.0%      |
| West Bend Mutual Insurance Company            | 0.6%         | \$757,970              | \$636,698             | \$261,861          | \$283,077              | 44.5%      |
| Canal Insurance Company                       | 0.6%         | \$751,625              | \$613,674             | \$364,140          | \$376,888              | 61.4%      |
| National Casualty Company                     | 0.6%         | \$728,973              | \$661,177             | \$234,334          | \$222,528              | 33.7%      |
| Union Insurance Company                       | 0.6%         | \$699,201              | \$646,265             | \$531,159          | \$543,931              | 84.2%      |
| American Family Mutual Insurance Company      | 0.6%         | \$693,810              | \$1,013,258           | \$782,185          | \$601,974              | 59.4%      |
| Berkshire Hathaway Homestate Insurance Co     | 0.6%         | \$690,259              | \$597,027             | \$361,236          | \$415,631              | 69.6%      |
| Federated Service Insurance Company           | 0.6%         | \$689,309              | \$736,756             | \$608,892          | \$634,398              | 86.1%      |
| National Interstate Insurance Company         | 0.5%         | \$678,900              | \$604,528             | \$203,945          | \$346,492              | 57.3%      |
| Travelers Casualty Insurance Company Of Ameri | 0.5%         | \$662,658              | \$663,775             | \$311,257          | \$280,406              | 42.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Corepointe Insurance Company                  | 0.5%         | \$650,458              | \$544,959             | \$428,113          | \$446,022              | 81.8%      |
| Selective Insurance Company Of South Carolina | 0.5%         | \$640,623              | \$574,892             | \$563,393          | \$628,715              | 109.4%     |
| Cherokee Insurance Company                    | 0.5%         | \$627,212              | \$705,468             | \$99,417           | \$221,558              | 31.4%      |
| Arch Insurance Company                        | 0.5%         | \$623,357              | \$549,376             | \$257,745          | \$241,525              | 44.0%      |
| Midwest Family Mutual Insurance Company       | 0.5%         | \$621,890              | \$613,262             | \$352,055          | \$383,893              | 62.6%      |
| Secura Supreme Insurance Company              | 0.5%         | \$602,809              | \$534,440             | \$569,913          | \$625,267              | 117.0%     |
| Hartford Fire Insurance Company               | 0.5%         | \$590,327              | \$594,394             | \$253,301          | \$1,154,620            | 194.3%     |
| Truck Insurance Exchange                      | 0.5%         | \$583,093              | \$549,561             | \$354,378          | \$383,839              | 69.8%      |
| Federated Reserve Insurance Company           | 0.4%         | \$554,876              | \$531,492             | \$174,878          | \$193,078              | 36.3%      |
| Nationwide Mutual Insurance Company           | 0.4%         | \$518,962              | \$532,781             | \$331,546          | \$329,367              | 61.8%      |
| Selective Insurance Company Of America        | 0.4%         | \$511,585              | \$446,749             | \$523,037          | \$532,399              | 119.2%     |
| Acadia Insurance Company                      | 0.4%         | \$496,581              | \$478,733             | \$186,733          | \$152,877              | 31.9%      |
| Falls Lake National Insurance Company         | 0.4%         | \$478,967              | \$367,732             | \$-5,802           | \$43,995               | 12.0%      |
| Nationwide Assurance Company                  | 0.4%         | \$462,820              | \$296,433             | \$75,628           | \$90,831               | 30.6%      |
| Cincinnati Indemnity Company Inc              | 0.4%         | \$437,763              | \$457,989             | \$440,788          | \$518,335              | 113.2%     |
| Protective Insurance Company                  | 0.4%         | \$437,410              | \$401,540             | \$36,329           | \$-14,831              | ( 3.7%)    |
| Emcasco Insurance Company                     | 0.3%         | \$433,840              | \$427,983             | \$476,700          | \$435,461              | 101.7%     |
| Columbia Mutual Insurance Company             | 0.3%         | \$425,623              | \$412,955             | \$277,835          | \$76,436               | 18.5%      |
| Cincinnati Casualty Company The               | 0.3%         | \$402,888              | \$398,125             | \$258,997          | \$290,203              | 72.9%      |
| Spinnaker Insurance Company                   | 0.3%         | \$389,337              | \$151,448             | \$68,760           | \$179,206              | 118.3%     |
| Allstate Insurance Company                    | 0.3%         | \$375,512              | \$362,767             | \$322,038          | \$298,656              | 82.3%      |
| Firemens Insurance Company Of Washington DC   | 0.3%         | \$371,884              | \$328,387             | \$88,180           | \$46,212               | 14.1%      |
| FCCI Insurance Company                        | 0.3%         | \$370,294              | \$354,884             | \$220,580          | \$227,983              | 64.2%      |
| Cameron Mutual Insurance Company              | 0.3%         | \$369,368              | \$368,403             | \$520,181          | \$533,681              | 144.9%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkley Casualty Company                      | 0.3%         | \$366,974              | \$263,567             | \$123,671          | \$145,281              | 55.1%      |
| Addison Insurance Company                     | 0.3%         | \$363,923              | \$372,108             | \$116,217          | \$98,355               | 26.4%      |
| Farmers Insurance Exchange                    | 0.3%         | \$360,889              | \$347,066             | \$185,131          | \$235,101              | 67.7%      |
| Wesco Insurance Company                       | 0.3%         | \$352,248              | \$341,146             | \$327,758          | \$458,038              | 134.3%     |
| Lancer Insurance Company                      | 0.3%         | \$348,477              | \$338,594             | \$189,951          | \$153,569              | 45.4%      |
| AMCO Insurance Company                        | 0.3%         | \$348,292              | \$367,701             | \$340,152          | \$343,948              | 93.5%      |
| Mid Century Insurance Company                 | 0.3%         | \$326,950              | \$284,266             | \$32,226           | \$48,386               | 17.0%      |
| Bitco General Insurance Corporation           | 0.3%         | \$324,925              | \$315,278             | \$230,029          | \$266,930              | 84.7%      |
| Amerisure Insurance Company                   | 0.3%         | \$324,229              | \$328,132             | \$249,845          | \$242,316              | 73.8%      |
| Empire Fire & Marine Insurance Co             | 0.3%         | \$322,152              | \$333,892             | \$170,897          | \$177,070              | 53.0%      |
| Great American Assurance Company              | 0.3%         | \$318,091              | \$326,326             | \$376,076          | \$332,970              | 102.0%     |
| National Indemnity Company                    | 0.3%         | \$317,039              | \$369,968             | \$197,074          | \$254,803              | 68.9%      |
| Vantapro Specialty Insurance Company          | 0.3%         | \$314,062              | \$249,872             | \$74,756           | \$230,700              | 92.3%      |
| Guideone Insurance Company                    | 0.3%         | \$313,135              | \$275,992             | \$573,622          | \$554,739              | 201.0%     |
| Continental Western Insurance Company         | 0.2%         | \$283,828              | \$291,916             | \$169,575          | \$158,725              | 54.4%      |
| Crestbrook Insurance Company                  | 0.2%         | \$279,831              | \$205,200             | \$56,928           | \$73,928               | 36.0%      |
| Harco National Insurance Company              | 0.2%         | \$270,449              | \$317,060             | \$51,978           | \$180,333              | 56.9%      |
| Country Mutual Insurance Company              | 0.2%         | \$263,068              | \$231,966             | \$201,876          | \$250,614              | 108.0%     |
| Travelers Indemnity Company Of America        | 0.2%         | \$251,785              | \$240,909             | \$206,472          | \$202,648              | 84.1%      |
| Sentry Insurance Company                      | 0.2%         | \$248,374              | \$244,422             | \$105,201          | \$103,270              | 42.3%      |
| Hartford Accident & Indemnity Co              | 0.2%         | \$247,889              | \$258,693             | \$88,887           | \$99,476               | 38.5%      |
| State Farm Fire & Casualty Company            | 0.2%         | \$246,309              | \$233,933             | \$117,512          | \$94,208               | 40.3%      |
| Brotherhood Mutual Insurance Co               | 0.2%         | \$244,357              | \$243,894             | \$209,911          | \$163,716              | 67.1%      |
| State Auto Property & Casualty Insurance Comp | 0.2%         | \$239,521              | \$268,451             | \$208,905          | \$208,905              | 77.8%      |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.2%         | \$239,022              | \$221,318             | \$247,921          | \$240,506              | 108.7%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Nationwide General Insurance Company          | 0.2%         | \$233,991              | \$149,918             | \$148,704          | \$146,539              | 97.7%      |
| National Liability & Fire Insurance Company   | 0.2%         | \$229,563              | \$220,657             | \$72,712           | \$63,597               | 28.8%      |
| Amerisure Mutual Insurance Company            | 0.2%         | \$229,549              | \$202,803             | \$213,240          | \$231,040              | 113.9%     |
| Association Casualty Insurance Company        | 0.2%         | \$222,247              | \$196,656             | \$156,979          | \$129,257              | 65.7%      |
| Allied Insurance Company Of America           | 0.2%         | \$220,370              | \$284,914             | \$311,978          | \$280,665              | 98.5%      |
| Federal Insurance Company                     | 0.2%         | \$213,259              | \$212,490             | \$159,125          | \$184,942              | 87.0%      |
| Church Mutual Insurance Company S.i.          | 0.2%         | \$211,233              | \$204,375             | \$121,735          | \$100,961              | 49.4%      |
| Selective Insurance Company Of The Southeast  | 0.2%         | \$210,693              | \$200,832             | \$24,950           | \$31,950               | 15.9%      |
| Valley Forge Insurance Company                | 0.2%         | \$209,953              | \$215,268             | \$240,931          | \$203,987              | 94.8%      |
| American Guarantee & Liability Insurance Co   | 0.2%         | \$207,652              | \$342,868             | \$378,825          | \$379,692              | 110.7%     |
| Occidental Fire & Casualty Company Of North C | 0.2%         | \$200,501              | \$331,222             | \$70,474           | \$203,438              | 61.4%      |
| Continental Insurance Company The             | 0.2%         | \$197,460              | \$179,498             | \$60,703           | \$103,462              | 57.6%      |
| National Trust Insurance Company              | 0.2%         | \$186,785              | \$187,760             | \$211,397          | \$179,914              | 95.8%      |
| Great Northern Insurance Company              | 0.2%         | \$186,417              | \$189,943             | \$74,272           | \$12,989               | 6.8%       |
| Phoenix Insurance Company The                 | 0.1%         | \$185,221              | \$190,424             | \$114,654          | \$107,063              | 56.2%      |
| American Automobile Insurance Company         | 0.1%         | \$184,677              | \$218,610             | \$164,974          | \$73,972               | 33.8%      |
| Monroe Guaranty Insurance Company             | 0.1%         | \$179,726              | \$158,445             | \$94,540           | \$217,709              | 137.4%     |
| Hudson Insurance Company                      | 0.1%         | \$178,991              | \$143,982             | \$78,798           | \$138,958              | 96.5%      |
| American National Property & Casualty Co      | 0.1%         | \$176,674              | \$150,810             | \$183,996          | \$177,009              | 117.4%     |
| 1st Auto & Casualty Insurance Company         | 0.1%         | \$175,743              | \$150,921             | \$212,322          | \$180,479              | 119.6%     |
| National Fire Insurance Company Of Hartford   | 0.1%         | \$170,690              | \$161,115             | \$184,415          | \$129,256              | 80.2%      |
| Trumbull Insurance Company                    | 0.1%         | \$168,748              | \$150,398             | \$89,444           | \$114,835              | 76.4%      |
| West American Insurance Company               | 0.1%         | \$159,576              | \$186,162             | \$126,995          | \$142,418              | 76.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Depositors Insurance Company                  | 0.1%         | \$150,860              | \$144,305             | \$224,431          | \$196,093              | 135.9%     |
| Greenwich Insurance Company                   | 0.1%         | \$148,119              | \$119,871             | \$16,632           | \$105,319              | 87.9%      |
| Continental Casualty Company                  | 0.1%         | \$146,699              | \$151,153             | \$70,333           | \$105,566              | 69.8%      |
| Watford Insurance Company                     | 0.1%         | \$145,551              | \$145,551             | \$0                | \$39,555               | 27.2%      |
| Swiss Re Corporate Solutions Elite Insurance  | 0.1%         | \$139,323              | \$141,908             | \$130,734          | \$142,669              | 100.5%     |
| Columbia National Insurance Company           | 0.1%         | \$133,617              | \$106,875             | \$38,627           | \$33,258               | 31.1%      |
| Allmerica Financial Benefit Insurance Company | 0.1%         | \$133,213              | \$134,356             | \$69,984           | \$56,855               | 42.3%      |
| Union Insurance Company Of Providence         | 0.1%         | \$129,953              | \$104,607             | \$45,728           | \$51,480               | 49.2%      |
| Nutmeg Insurance Company                      | 0.1%         | \$122,847              | \$57,928              | \$25,128           | \$36,233               | 62.5%      |
| Triangle Insurance Company Inc                | 0.1%         | \$117,109              | \$89,817              | \$78,836           | \$62,607               | 69.7%      |
| American Zurich Insurance Company             | 0.1%         | \$114,903              | \$105,650             | \$71,577           | \$65,651               | 62.1%      |
| Key Risk Insurance Company                    | 0.1%         | \$111,780              | \$82,131              | \$114,958          | \$154,147              | 187.7%     |
| Twin City Fire Insurance Company              | 0.1%         | \$109,583              | \$99,751              | \$28,531           | \$29,122               | 29.2%      |
| American Fire & Casualty Company              | 0.1%         | \$109,231              | \$124,663             | \$60,861           | \$63,942               | 51.3%      |
| Great Divide Insurance Company                | 0.1%         | \$107,713              | \$99,101              | \$126,490          | \$135,375              | 136.6%     |
| Ohio Casualty Insurance Company               | 0.1%         | \$105,483              | \$112,590             | \$115,644          | \$127,816              | 113.5%     |
| Starr Indemnity & Liability Company           | 0.1%         | \$102,623              | \$101,449             | \$64,886           | \$62,190               | 61.3%      |
| Berkshire Hathaway Direct Insurance Company   | 0.1%         | \$102,207              | \$83,838              | \$35,604           | \$87,120               | 103.9%     |
| Ace American Insurance Company                | 0.1%         | \$102,189              | \$100,073             | \$22,767           | \$29,373               | 29.4%      |
| Wilshire Insurance Company                    | 0.1%         | \$101,222              | \$97,293              | \$29,549           | \$45,432               | 46.7%      |
| Liberty Insurance Corporation                 | 0.1%         | \$95,673               | \$126,013             | \$86,065           | \$77,588               | 61.6%      |
| Transportation Insurance Company              | 0.1%         | \$92,547               | \$60,358              | \$9,161            | \$42,301               | 70.1%      |
| Great American Insurance Company              | 0.1%         | \$92,424               | \$91,289              | \$4,713            | \$-6,397               | ( 7.0%)    |
| Everest National Insurance Company            | 0.1%         | \$86,609               | \$77,407              | \$0                | \$-3,199               | ( 4.1%)    |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Benchmark Insurance Company                   | 0.1%         | \$84,720               | \$65,280              | \$203,013          | \$208,013              | 318.6%     |
| Hartford Underwriters Insurance Company       | 0.1%         | \$84,032               | \$81,062              | \$26,382           | \$26,427               | 32.6%      |
| Sompo America Insurance Company               | 0.1%         | \$83,914               | \$84,195              | \$-36,020          | \$-18,831              | (22.4%)    |
| Axis Insurance Company                        | 0.1%         | \$83,063               | \$81,028              | \$53,869           | \$83,471               | 103.0%     |
| Allied World Specialty Insurance Company      | 0.1%         | \$82,393               | \$222,383             | \$43,797           | \$78,654               | 35.4%      |
| American Modern Home Insurance Co             | 0.1%         | \$77,912               | \$77,912              | \$8,538            | \$6,360                | 8.2%       |
| Everett Cash Mutual Insurance Co.             | 0.1%         | \$77,001               | \$71,404              | \$45,423           | \$42,082               | 58.9%      |
| Sentinel Insurance Company Ltd                | 0.1%         | \$75,600               | \$78,568              | \$44,376           | \$51,769               | 65.9%      |
| Everest Denali Insurance Company              | 0.1%         | \$71,360               | \$53,459              | \$7,374            | \$10,321               | 19.3%      |
| Tokio Marine America Insurance Company        | 0.1%         | \$70,942               | \$68,129              | \$4,083            | \$21,758               | 31.9%      |
| RLI Insurance Company                         | 0.1%         | \$70,310               | \$62,641              | \$11,469           | \$177                  | 0.3%       |
| American Reliable Insurance Company           | 0.1%         | \$70,106               | \$78,421              | \$19,202           | \$30,876               | 39.4%      |
| Shelter Mutual Insurance Company              | 0.1%         | \$67,663               | \$68,514              | \$91,684           | \$92,703               | 135.3%     |
| Harleysville Insurance Company                | 0.1%         | \$65,123               | \$63,003              | \$126,832          | \$166,730              | 264.6%     |
| Cumis Insurance Society Inc                   | 0.1%         | \$64,260               | \$70,939              | \$49,280           | \$95,060               | 134.0%     |
| Amerisure Partners Insurance Company          | 0.1%         | \$63,832               | \$77,480              | \$68,541           | \$69,141               | 89.2%      |
| Transguard Ins Co of America Inc              | 0.1%         | \$62,226               | \$60,007              | \$3,000            | \$560                  | 0.9%       |
| Grinnell Select Insurance Company             | 0.0%         | \$61,899               | \$25,415              | \$25,789           | \$26,299               | 103.5%     |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$59,844               | \$56,611              | \$4,726            | \$5,787                | 10.2%      |
| Hartford Casualty Insurance Co                | 0.0%         | \$56,929               | \$57,927              | \$175,095          | \$226,484              | 391.0%     |
| Imperium Insurance Company                    | 0.0%         | \$56,477               | \$43,730              | \$4,299            | \$-19,343              | (44.2%)    |
| Intrepid Insurance Company                    | 0.0%         | \$55,050               | \$34,177              | \$8,773            | \$4,714                | 13.8%      |
| National American Insurance Company           | 0.0%         | \$52,698               | \$60,321              | \$0                | \$0                    | 0.0%       |
| EMC Property & Casualty Company               | 0.0%         | \$51,136               | \$36,590              | \$54,217           | \$12,038               | 32.9%      |
| Carolina Casualty Insurance Company           | 0.0%         | \$51,001               | \$84,993              | \$23,676           | \$-1,712               | (2.0%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Nova Casualty Company                         | 0.0%         | \$48,530               | \$46,285              | \$22,549           | \$21,032               | 45.4%      |
| Berkley National Insurance Company            | 0.0%         | \$47,046               | \$40,822              | \$30,380           | \$30,785               | 75.4%      |
| Scottsdale Indemnity Company                  | 0.0%         | \$44,485               | \$47,099              | \$76,282           | \$74,422               | 158.0%     |
| Berkshire Hathaway Specialty Insurance Co     | 0.0%         | \$43,278               | \$44,317              | \$3,038            | \$20,169               | 45.5%      |
| Florists Mutual Insurance Company             | 0.0%         | \$38,982               | \$36,807              | \$19,897           | \$19,980               | 54.3%      |
| Great American Alliance Insurance Company     | 0.0%         | \$38,882               | \$32,616              | \$13,208           | \$14,296               | 43.8%      |
| Liberty Mutual Fire Insurance Company         | 0.0%         | \$38,111               | \$22,033              | \$152,533          | \$156,711              | 711.3%     |
| First Liberty Insurance Corp The              | 0.0%         | \$37,583               | \$31,472              | \$3,672            | \$-1,898               | ( 6.0%)    |
| LM Insurance Corporation                      | 0.0%         | \$35,818               | \$29,425              | \$120,039          | \$67,912               | 230.8%     |
| Rock Ridge Insurance Company                  | 0.0%         | \$34,842               | \$10,978              | \$0                | \$7,017                | 63.9%      |
| Markel Insurance Company                      | 0.0%         | \$33,387               | \$31,775              | \$10,620           | \$1,543                | 4.9%       |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$31,126               | \$32,737              | \$16,867           | \$16,820               | 51.4%      |
| GEICO General Insurance Company               | 0.0%         | \$30,360               | \$18,592              | \$100              | \$5,338                | 28.7%      |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$28,675               | \$27,437              | \$7,054            | \$56,040               | 204.2%     |
| Hanover Insurance Company The                 | 0.0%         | \$26,428               | \$17,985              | \$0                | \$0                    | 0.0%       |
| State National Insurance Company Inc          | 0.0%         | \$26,028               | \$41,735              | \$130,952          | \$133,846              | 320.7%     |
| National Specialty Insurance Company          | 0.0%         | \$24,532               | \$39,824              | \$27,841           | \$3,916                | 9.8%       |
| Next Insurance US Company                     | 0.0%         | \$22,764               | \$27,995              | \$4,010            | \$4,010                | 14.3%      |
| Berkley Regional Insurance Company            | 0.0%         | \$21,278               | \$15,937              | \$0                | \$0                    | 0.0%       |
| Milford Casualty Insurance Company            | 0.0%         | \$20,895               | \$20,929              | \$0                | \$-484                 | ( 2.3%)    |
| Middlesex Insurance Company                   | 0.0%         | \$20,785               | \$12,680              | \$0                | \$704                  | 5.6%       |
| Employers Insurance Company Of Wausau         | 0.0%         | \$20,348               | \$18,367              | \$0                | \$726                  | 4.0%       |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$20,067               | \$24,023              | \$16,449           | \$21,449               | 89.3%      |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$19,193               | \$20,176              | \$237              | \$237                  | 1.2%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Ace Property & Casualty Insurance Company     | 0.0%         | \$18,961               | \$17,689              | \$9,318            | \$7,952                | 45.0%      |
| Starnet Insurance Company                     | 0.0%         | \$18,843               | \$19,152              | \$65               | \$0                    | 0.0%       |
| Utica Mutual Insurance Company                | 0.0%         | \$18,418               | \$13,724              | \$98,937           | \$42,453               | 309.3%     |
| Rural Trust Insurance Company                 | 0.0%         | \$18,193               | \$25,763              | \$1,008            | \$-186                 | ( 0.7%)    |
| Massachusetts Bay Insurance Company           | 0.0%         | \$17,482               | \$15,259              | \$0                | \$-465                 | ( 3.0%)    |
| 21st Century Premier Insurance Company        | 0.0%         | \$17,387               | \$19,125              | \$0                | \$3,579                | 18.7%      |
| Argonaut Insurance Company                    | 0.0%         | \$16,121               | \$14,959              | \$2,093            | \$207,701              | 1388.5%    |
| Bitco National Insurance Company              | 0.0%         | \$15,421               | \$23,805              | \$435,921          | \$245,065              | 1029.5%    |
| Starstone National Insurance Company          | 0.0%         | \$14,740               | \$14,740              | \$0                | \$19,287               | 130.8%     |
| XL Specialty Insurance Company                | 0.0%         | \$14,395               | \$11,826              | \$0                | \$-256,473             | ( 2168.7%) |
| American Southern Home Insurance Company      | 0.0%         | \$14,203               | \$4,921               | \$0                | \$1,213                | 24.6%      |
| Grinnell Compass Inc                          | 0.0%         | \$13,558               | \$6,061               | \$2,295            | \$2,765                | 45.6%      |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$12,981               | \$17,286              | \$0                | \$-2,095               | ( 12.1%)   |
| Great American Insurance Company Of NY        | 0.0%         | \$12,872               | \$10,716              | \$0                | \$1,619                | 15.1%      |
| Everest Premier Insurance Company             | 0.0%         | \$12,533               | \$11,243              | \$0                | \$1,247                | 11.1%      |
| Government Employees Insurance Co             | 0.0%         | \$11,907               | \$57,679              | \$31,182           | \$27,247               | 47.2%      |
| Allied World Insurance Company                | 0.0%         | \$10,107               | \$4,269               | \$0                | \$979                  | 22.9%      |
| Mid-continent Casualty Company                | 0.0%         | \$10,028               | \$20,537              | \$562              | \$-60                  | ( 0.3%)    |
| Security National Insurance Company           | 0.0%         | \$9,038                | \$42,819              | \$342              | \$366                  | 0.9%       |
| T.h.e. Insurance Company                      | 0.0%         | \$8,956                | \$11,834              | \$12,330           | \$22,836               | 193.0%     |
| American Family Home Insurance Company        | 0.0%         | \$8,702                | \$8,892               | \$0                | \$-1,621               | ( 18.2%)   |
| American Hallmark Insurance Company Of TX     | 0.0%         | \$8,133                | \$6,320               | \$0                | \$-1,533               | ( 24.3%)   |
| Hiscox Insurance Company Inc                  | 0.0%         | \$7,722                | \$6,097               | \$0                | \$1,740                | 28.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$7,264                | \$10,824              | \$0                | \$7,429                | 68.6%      |
| Citizens Insurance Company Of America         | 0.0%         | \$6,796                | \$4,400               | \$0                | \$-147                 | ( 3.3%)    |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$6,107                | \$4,683               | \$0                | \$2,731                | 58.3%      |
| Seneca Insurance Company Inc                  | 0.0%         | \$4,468                | \$5,004               | \$1,271            | \$6,927                | 138.4%     |
| Mid-continent Assurance Company               | 0.0%         | \$3,942                | \$2,834               | \$0                | \$0                    | 0.0%       |
| Integon National Insurance Company            | 0.0%         | \$3,274                | \$3,183               | \$41,338           | \$42,358               | 1330.8%    |
| Westport Insurance Corporation                | 0.0%         | \$2,712                | \$2,029               | \$0                | \$0                    | 0.0%       |
| American Standard Insurance Company Of Wiscon | 0.0%         | \$2,697                | \$2,671               | \$0                | \$0                    | 0.0%       |
| Amtrust Insurance Company                     | 0.0%         | \$2,569                | \$4,319               | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Insurance Company              | 0.0%         | \$2,247                | \$2,223               | \$0                | \$0                    | 0.0%       |
| Sagamore Insurance Company                    | 0.0%         | \$986                  | \$8,488               | \$12,106           | \$-365                 | ( 4.3%)    |
| Westfield Insurance Company                   | 0.0%         | \$977                  | \$463                 | \$0                | \$60                   | 13.0%      |
| Contractors Bonding & Insurance Company       | 0.0%         | \$906                  | \$340                 | \$0                | \$14                   | 4.1%       |
| XL Insurance America Inc                      | 0.0%         | \$883                  | \$1,961               | \$0                | \$37,085               | 1891.1%    |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$462                  | \$420                 | \$0                | \$0                    | 0.0%       |
| Chiron Insurance Company                      | 0.0%         | \$458                  | \$79                  | \$0                | \$0                    | 0.0%       |
| Hallmark National Insurance Company           | 0.0%         | \$420                  | \$420                 | \$0                | \$2,132                | 507.6%     |
| American Select Insurance Company             | 0.0%         | \$277                  | \$491                 | \$0                | \$-13                  | ( 2.6%)    |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$0                | \$12                   | —          |
| Allied World National Assurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-956                 | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| American Alternative Insurance Corporation    | 0.0%         | \$0                    | \$0                   | \$-250             | \$-125,187             | —          |
| Vigilant Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-490                 | —          |

| Company Name                               | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Firemans Fund Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$-29,204              | —            |
| National Surety Corporation                | 0.0%          | \$0                    | \$0                   | \$0                 | \$-542                 | —            |
| Integon Indemnity Corporation              | 0.0%          | \$0                    | \$0                   | \$0                 | \$38,251               | —            |
| Westfield National Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| St Paul Fire & Marine Insurance Company    | 0.0%          | \$0                    | \$0                   | \$0                 | \$-36                  | —            |
| St Paul Mercury Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                 | \$-8                   | —            |
| Fidelity & Guaranty Insurance Underwriters | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| United States Fidelity & Guaranty Company  | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| Sentry Casualty Company                    | 0.0%          | \$0                    | \$0                   | \$0                 | \$3                    | —            |
| Great American Spirit Insurance Company    | 0.0%          | \$0                    | \$0                   | \$0                 | \$1                    | —            |
| Hallmark Insurance Company                 | 0.0%          | \$0                    | \$0                   | \$0                 | \$-18,373              | —            |
| Fidelity & Guaranty Insurance Company      | 0.0%          | \$0                    | \$0                   | \$0                 | \$-32                  | —            |
| Travelers Commercial Insurance Company     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-5                   | —            |
| Discover Property & Casualty Insurance Co  | 0.0%          | \$0                    | \$0                   | \$0                 | \$169                  | —            |
| Riverport Insurance Company                | 0.0%          | \$0                    | \$0                   | \$52,841            | \$52,841               | —            |
| Progressive Preferred Insurance Company    | 0.0%          | \$0                    | \$0                   | \$2,019             | \$2,041                | —            |
| Universal Underwriters Ins Co              | 0.0%          | \$0                    | \$0                   | \$-800              | \$-800                 | —            |
| Diamond State Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$-12                  | —            |
| Technology Insurance Company               | 0.0%          | \$0                    | \$14                  | \$0                 | \$-54                  | ( 385.7%)    |
| Victoria Fire & Casualty Company           | 0.0%          | \$0                    | \$0                   | \$0                 | \$18                   | —            |
| Old Republic General Insurance Corporation | ( 0.0%)       | \$-134                 | \$1,214               | \$0                 | \$-5,930               | ( 488.5%)    |
| Sompo American Fire & Marine Ins Co        | ( 0.0%)       | \$-260                 | \$2,088               | \$0                 | \$-1,888               | ( 90.4%)     |
| Incline Casualty Company                   | ( 0.0%)       | \$-57,367              | \$34,468              | \$29,644            | \$4,170                | 12.1%        |
| <b>Total</b>                               | <b>100.0%</b> | <b>\$124,104,313</b>   | <b>\$122,039,860</b>  | <b>\$70,210,684</b> | <b>\$75,358,027</b>    | <b>61.7%</b> |

# COMMERCIAL AUTO:

## COLLISION

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Progressive Casualty Insurance Company        | 14.2%        | \$25,916,557           | \$24,912,245          | \$15,926,427       | \$15,318,479           | 61.5%      |
| Great West Casualty Company                   | 5.0%         | \$9,092,920            | \$8,380,156           | \$5,546,454        | \$6,111,795            | 72.9%      |
| Acuity A Mutual Insurance Company             | 4.8%         | \$8,700,589            | \$8,546,111           | \$5,896,027        | \$5,701,849            | 66.7%      |
| American Inter–fidelity Exchange              | 3.8%         | \$6,983,665            | \$7,391,052           | \$3,829,363        | \$4,334,340            | 58.6%      |
| Northland Insurance Company                   | 3.1%         | \$5,729,666            | \$5,305,711           | \$3,852,022        | \$3,628,944            | 68.4%      |
| Cincinnati Insurance Company The              | 2.7%         | \$5,014,307            | \$4,563,879           | \$2,273,728        | \$2,300,879            | 50.4%      |
| Auto Owners Insurance Company                 | 2.3%         | \$4,283,220            | \$2,451,070           | \$1,623,007        | \$1,922,695            | 78.4%      |
| Sentry Select Insurance Company               | 1.8%         | \$3,366,467            | \$3,412,341           | \$2,731,950        | \$2,799,394            | 82.0%      |
| Atlantic Specialty Insurance Company          | 1.8%         | \$3,339,083            | \$3,227,408           | \$2,241,602        | \$2,796,929            | 86.7%      |
| State Farm Mutual Automobile Insurance Co     | 1.8%         | \$3,287,169            | \$3,191,407           | \$3,004,363        | \$3,247,701            | 101.8%     |
| Midvale Indemnity Company                     | 1.7%         | \$3,077,289            | \$802,023             | \$722,099          | \$1,021,160            | 127.3%     |
| Canal Insurance Company                       | 1.7%         | \$3,051,425            | \$2,510,024           | \$1,635,242        | \$1,930,791            | 76.9%      |
| Farm Bureau Town & Country Insurance Company  | 1.6%         | \$2,893,004            | \$2,735,404           | \$2,526,542        | \$2,564,760            | 93.8%      |
| United Fire & Casualty Company                | 1.5%         | \$2,725,140            | \$2,823,951           | \$2,085,320        | \$1,878,821            | 66.5%      |
| Travelers Property Casualty Company Of Americ | 1.3%         | \$2,413,186            | \$2,182,105           | \$1,802,729        | \$1,862,634            | 85.4%      |
| Grinnell Mutual Reinsurance Company           | 1.2%         | \$2,211,170            | \$2,114,157           | \$1,253,539        | \$1,502,727            | 71.1%      |
| Old Republic Insurance Company                | 1.2%         | \$2,100,572            | \$2,088,437           | \$1,660,958        | \$2,402,238            | 115.0%     |
| Federated Mutual Insurance Company            | 1.1%         | \$2,093,015            | \$1,917,990           | \$759,096          | \$667,021              | 34.8%      |
| Zurich American Insurance Company             | 1.1%         | \$2,054,080            | \$406,847             | \$1,789,891        | \$2,273,347            | 558.8%     |
| Vanliner Insurance Company                    | 1.1%         | \$2,039,006            | \$1,894,328           | \$1,126,680        | \$1,246,321            | 65.8%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Shelter General Insurance Company             | 1.1%         | \$1,981,058            | \$1,890,593           | \$1,284,850        | \$1,292,705            | 68.4%      |
| Berkshire Hathaway Homestate Insurance Co     | 1.0%         | \$1,912,658            | \$1,652,171           | \$1,122,877        | \$1,276,270            | 77.2%      |
| Secura Insurance Company                      | 1.0%         | \$1,872,812            | \$1,882,911           | \$937,046          | \$943,443              | 50.1%      |
| Great American Assurance Company              | 1.0%         | \$1,841,699            | \$1,923,372           | \$908,361          | \$1,006,950            | 52.4%      |
| Nationwide Agribusiness Insurance Company     | 0.9%         | \$1,713,756            | \$1,694,616           | \$887,142          | \$932,762              | 55.0%      |
| National Union Fire Insurance Company Of Pitt | 0.9%         | \$1,641,905            | \$2,010,837           | \$1,964,208        | \$2,113,105            | 105.1%     |
| Southern Pioneer Property & Casualty Insura   | 0.9%         | \$1,613,162            | \$1,512,059           | \$514,318          | \$547,801              | 36.2%      |
| State Automobile Mutual Insurance Company     | 0.8%         | \$1,541,445            | \$1,438,935           | \$1,146,058        | \$1,183,192            | 82.2%      |
| Philadelphia Indemnity Insurance Company      | 0.8%         | \$1,534,807            | \$1,511,820           | \$742,292          | \$844,879              | 55.9%      |
| Farmers Insurance Exchange                    | 0.8%         | \$1,470,394            | \$1,380,220           | \$1,502,824        | \$1,757,111            | 127.3%     |
| Amguard Insurance Company                     | 0.8%         | \$1,396,293            | \$1,431,237           | \$788,970          | \$811,503              | 56.7%      |
| Ohio Security Insurance Company               | 0.8%         | \$1,395,957            | \$1,561,014           | \$1,199,074        | \$1,083,892            | 69.4%      |
| National Interstate Insurance Company         | 0.8%         | \$1,376,200            | \$1,232,668           | \$441,402          | \$552,442              | 44.8%      |
| Star Insurance Company                        | 0.7%         | \$1,362,644            | \$1,360,239           | \$698,837          | \$712,071              | 52.3%      |
| Travelers Indemnity Company                   | 0.7%         | \$1,246,054            | \$1,155,420           | \$866,089          | \$961,672              | 83.2%      |
| Arch Insurance Company                        | 0.7%         | \$1,194,712            | \$1,052,921           | \$1,059,861        | \$993,167              | 94.3%      |
| Midwest Family Mutual Insurance Company       | 0.7%         | \$1,188,692            | \$1,160,416           | \$722,728          | \$788,086              | 67.9%      |
| Employers Mutual Casualty Company             | 0.6%         | \$1,158,847            | \$1,080,191           | \$330,798          | \$332,994              | 30.8%      |
| Protective Insurance Company                  | 0.6%         | \$1,140,485            | \$1,035,358           | \$636,075          | \$735,323              | 71.0%      |
| Travelers Indemnity Company Of Connecticut    | 0.6%         | \$1,139,090            | \$1,149,084           | \$739,200          | \$754,421              | 65.7%      |
| Nationwide Mutual Insurance Company           | 0.6%         | \$1,110,503            | \$1,148,377           | \$580,400          | \$682,348              | 59.4%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Charter Oak Fire Insurance Co The             | 0.6%         | \$1,016,072            | \$1,067,102           | \$805,574          | \$832,594              | 78.0%      |
| Lancer Insurance Company                      | 0.6%         | \$1,013,356            | \$1,007,484           | \$798,092          | \$841,395              | 83.5%      |
| National Casualty Company                     | 0.5%         | \$1,002,126            | \$906,474             | \$597,560          | \$886,395              | 97.8%      |
| Union Insurance Company                       | 0.5%         | \$995,406              | \$936,848             | \$1,130,562        | \$1,098,798            | 117.3%     |
| American Family Mutual Insurance Company      | 0.5%         | \$977,739              | \$1,672,906           | \$1,648,890        | \$1,336,108            | 79.9%      |
| West Bend Mutual Insurance Company            | 0.5%         | \$961,841              | \$807,949             | \$332,293          | \$359,216              | 44.5%      |
| Owners Insurance Company                      | 0.5%         | \$941,753              | \$2,573,727           | \$2,627,470        | \$2,321,007            | 90.2%      |
| Crestbrook Insurance Company                  | 0.5%         | \$920,655              | \$745,307             | \$676,359          | \$692,557              | 92.9%      |
| National Indemnity Company                    | 0.5%         | \$841,479              | \$983,263             | \$638,073          | \$559,194              | 56.9%      |
| Cincinnati Indemnity Company Inc              | 0.5%         | \$831,591              | \$898,063             | \$572,607          | \$667,143              | 74.3%      |
| Wesco Insurance Company                       | 0.4%         | \$801,452              | \$798,804             | \$663,997          | \$927,926              | 116.2%     |
| Federated Service Insurance Company           | 0.4%         | \$794,503              | \$803,859             | \$557,124          | \$630,845              | 78.5%      |
| Selective Insurance Company Of South Carolina | 0.4%         | \$793,486              | \$769,005             | \$506,372          | \$498,424              | 64.8%      |
| Acadia Insurance Company                      | 0.4%         | \$790,629              | \$787,648             | \$306,191          | \$338,284              | 42.9%      |
| Travelers Casualty Insurance Company Of Ameri | 0.4%         | \$785,075              | \$812,469             | \$628,149          | \$693,908              | 85.4%      |
| AMCO Insurance Company                        | 0.4%         | \$779,099              | \$806,153             | \$851,411          | \$818,676              | 101.6%     |
| Cincinnati Casualty Company The               | 0.4%         | \$722,914              | \$707,358             | \$191,771          | \$290,502              | 41.1%      |
| Addison Insurance Company                     | 0.4%         | \$716,509              | \$737,958             | \$434,383          | \$415,035              | 56.2%      |
| Secura Supreme Insurance Company              | 0.4%         | \$689,492              | \$644,536             | \$439,350          | \$518,911              | 80.5%      |
| Emcasco Insurance Company                     | 0.4%         | \$678,741              | \$718,565             | \$611,147          | \$604,906              | 84.2%      |
| Selective Insurance Company Of America        | 0.4%         | \$675,554              | \$619,345             | \$586,625          | \$598,251              | 96.6%      |
| Vantapro Specialty Insurance Company          | 0.4%         | \$664,458              | \$529,081             | \$345,490          | \$492,375              | 93.1%      |
| Penn Millers Insurance Company                | 0.4%         | \$657,208              | \$661,131             | \$317,004          | \$234,402              | 35.5%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Liability & Fire Insurance Company   | 0.3%         | \$637,403              | \$619,269             | \$342,975          | \$344,357              | 55.6%      |
| Truck Insurance Exchange                      | 0.3%         | \$627,889              | \$576,942             | \$234,094          | \$256,718              | 44.5%      |
| Allstate Insurance Company                    | 0.3%         | \$619,740              | \$604,092             | \$655,670          | \$760,164              | 125.8%     |
| Firemens Insurance Company Of Washington DC   | 0.3%         | \$611,130              | \$559,687             | \$629,052          | \$662,442              | 118.4%     |
| FCCI Insurance Company                        | 0.3%         | \$603,306              | \$574,469             | \$560,637          | \$452,907              | 78.8%      |
| Motors Insurance Corporation                  | 0.3%         | \$567,015              | \$567,015             | \$112,558          | \$122,782              | 21.7%      |
| Haulers Insurance Company Inc                 | 0.3%         | \$547,683              | \$538,670             | \$368,640          | \$440,565              | 81.8%      |
| Cameron Mutual Insurance Company              | 0.3%         | \$544,296              | \$613,480             | \$378,944          | \$420,634              | 68.6%      |
| Harco National Insurance Company              | 0.3%         | \$532,004              | \$504,993             | \$353,854          | \$287,222              | 56.9%      |
| Empire Fire & Marine Insurance Co             | 0.3%         | \$521,683              | \$582,306             | \$224,266          | \$237,550              | 40.8%      |
| Hudson Insurance Company                      | 0.3%         | \$519,762              | \$418,100             | \$228,817          | \$403,514              | 96.5%      |
| North River Insurance Company The             | 0.3%         | \$519,677              | \$391,513             | \$447,035          | \$421,042              | 107.5%     |
| Amerisure Insurance Company                   | 0.3%         | \$516,840              | \$574,981             | \$425,678          | \$435,152              | 75.7%      |
| Columbia Mutual Insurance Company             | 0.3%         | \$510,133              | \$557,125             | \$415,361          | \$396,180              | 71.1%      |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.3%         | \$495,766              | \$457,024             | \$82,287           | \$7,573                | 1.7%       |
| Corepointe Insurance Company                  | 0.3%         | \$495,686              | \$495,686             | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Fire Insurance Company         | 0.3%         | \$494,127              | \$488,681             | \$243,812          | \$230,950              | 47.3%      |
| Nationwide Assurance Company                  | 0.3%         | \$483,146              | \$320,347             | \$207,817          | \$246,640              | 77.0%      |
| U S Specialty Insurance Company               | 0.3%         | \$483,009              | \$444,085             | \$278,585          | \$- 220,599            | ( 49.7%)   |
| United States Fire Insurance Company          | 0.3%         | \$473,440              | \$471,646             | \$475,782          | \$462,143              | 98.0%      |
| Continental Western Insurance Company         | 0.3%         | \$468,740              | \$516,837             | \$182,262          | \$15,114               | 2.9%       |
| Bitco General Insurance Corporation           | 0.3%         | \$460,257              | \$446,592             | \$288,357          | \$328,820              | 73.6%      |
| Great Divide Insurance Company                | 0.2%         | \$435,660              | \$400,727             | \$512,135          | \$548,105              | 136.8%     |
| Guideone Insurance Company                    | 0.2%         | \$424,326              | \$402,836             | \$246,430          | \$255,190              | 63.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Starr Indemnity & Liability Company           | 0.2%         | \$410,493              | \$405,795             | \$259,543          | \$248,762              | 61.3%      |
| Federal Insurance Company                     | 0.2%         | \$407,726              | \$410,173             | \$270,027          | \$281,354              | 68.6%      |
| Hartford Fire Insurance Company               | 0.2%         | \$407,399              | \$385,072             | \$457,937          | \$387,009              | 100.5%     |
| Association Casualty Insurance Company        | 0.2%         | \$404,421              | \$398,933             | \$643,134          | \$666,012              | 166.9%     |
| Mid Century Insurance Company                 | 0.2%         | \$391,026              | \$332,494             | \$53,943           | \$67,183               | 20.2%      |
| Amerisure Mutual Insurance Company            | 0.2%         | \$390,235              | \$372,866             | \$120,181          | \$118,420              | 31.8%      |
| Key Risk Insurance Company                    | 0.2%         | \$363,093              | \$266,785             | \$373,414          | \$500,715              | 187.7%     |
| American National Property & Casualty Co      | 0.2%         | \$357,261              | \$322,987             | \$476,107          | \$477,127              | 147.7%     |
| Allied Insurance Company Of America           | 0.2%         | \$353,426              | \$456,802             | \$454,046          | \$431,978              | 94.6%      |
| Hartford Accident & Indemnity Co              | 0.2%         | \$350,084              | \$368,395             | \$235,081          | \$265,542              | 72.1%      |
| Occidental Fire & Casualty Company Of North C | 0.2%         | \$348,982              | \$191,091             | \$213,161          | \$117,369              | 61.4%      |
| Travelers Indemnity Company Of America        | 0.2%         | \$333,026              | \$327,996             | \$167,495          | \$208,663              | 63.6%      |
| 1st Auto & Casualty Insurance Company         | 0.2%         | \$328,304              | \$278,445             | \$225,807          | \$314,390              | 112.9%     |
| National Trust Insurance Company              | 0.2%         | \$326,436              | \$323,584             | \$229,778          | \$314,428              | 97.2%      |
| Depositors Insurance Company                  | 0.2%         | \$326,400              | \$315,412             | \$210,003          | \$229,849              | 72.9%      |
| State Farm Fire & Casualty Company            | 0.2%         | \$325,152              | \$308,256             | \$265,578          | \$292,303              | 94.8%      |
| Sentry Insurance Company                      | 0.2%         | \$324,562              | \$329,677             | \$103,468          | \$80,354               | 24.4%      |
| General Insurance Company Of America          | 0.2%         | \$324,466              | \$243,781             | \$198,236          | \$190,156              | 78.0%      |
| American Guarantee & Liability Insurance Co   | 0.2%         | \$323,834              | \$573,264             | \$123,679          | \$-12,462              | ( 2.2%)    |
| State Auto Property & Casualty Insurance Comp | 0.2%         | \$321,486              | \$360,323             | \$280,918          | \$325,210              | 90.3%      |
| Navigators Insurance Company                  | 0.2%         | \$301,950              | \$442,268             | \$353,629          | \$518,300              | 117.2%     |
| Valley Forge Insurance Company                | 0.2%         | \$296,969              | \$326,461             | \$503,456          | \$243,263              | 74.5%      |
| Continental Insurance Company The             | 0.2%         | \$288,020              | \$268,140             | \$158,613          | \$97,194               | 36.2%      |
| Monroe Guaranty Insurance Company             | 0.2%         | \$284,259              | \$258,927             | \$241,736          | \$344,333              | 133.0%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great Northern Insurance Company              | 0.2%         | \$283,498              | \$302,012             | \$148,944          | \$51,958               | 17.2%      |
| Trumbull Insurance Company                    | 0.2%         | \$274,407              | \$229,435             | \$73,946           | \$82,773               | 36.1%      |
| Triangle Insurance Company Inc                | 0.1%         | \$273,255              | \$209,572             | \$183,952          | \$146,084              | 69.7%      |
| Selective Insurance Company Of The Southeast  | 0.1%         | \$271,812              | \$276,004             | \$263,593          | \$316,384              | 114.6%     |
| Nationwide General Insurance Company          | 0.1%         | \$262,238              | \$176,698             | \$207,300          | \$220,095              | 124.6%     |
| Phoenix Insurance Company The                 | 0.1%         | \$259,273              | \$279,697             | \$254,913          | \$249,106              | 89.1%      |
| Federated Reserve Insurance Company           | 0.1%         | \$255,976              | \$251,943             | \$181,484          | \$189,518              | 75.2%      |
| Berkshire Hathaway Direct Insurance Company   | 0.1%         | \$243,444              | \$209,088             | \$156,070          | \$258,501              | 123.6%     |
| National Fire Insurance Company Of Hartford   | 0.1%         | \$241,094              | \$250,089             | \$275,122          | \$209,554              | 83.8%      |
| Mobilias General Insurance Company            | 0.1%         | \$237,270              | \$121,829             | \$36,096           | \$37,372               | 30.7%      |
| Church Mutual Insurance Company S.i.          | 0.1%         | \$228,428              | \$221,011             | \$131,644          | \$109,180              | 49.4%      |
| Safety National Casualty Corporation          | 0.1%         | \$220,178              | \$200,587             | \$190,448          | \$-100,319             | ( 50.0%)   |
| Country Mutual Insurance Company              | 0.1%         | \$215,917              | \$225,915             | \$335,206          | \$282,197              | 124.9%     |
| Twin City Fire Insurance Company              | 0.1%         | \$214,789              | \$198,831             | \$42,343           | \$47,619               | 23.9%      |
| Allmerica Financial Benefit Insurance Company | 0.1%         | \$208,254              | \$226,504             | \$175,727          | \$160,485              | 70.9%      |
| New York Marine & General Insurance Co        | 0.1%         | \$206,535              | \$271,796             | \$128,081          | \$194,921              | 71.7%      |
| Crum & Forster Indemnity Company              | 0.1%         | \$205,516              | \$188,343             | \$-20,475          | \$-37,259              | ( 19.8%)   |
| Brotherhood Mutual Insurance Co               | 0.1%         | \$197,990              | \$202,560             | \$148,197          | \$141,231              | 69.7%      |
| Union Insurance Company Of Providence         | 0.1%         | \$194,068              | \$164,002             | \$236,430          | \$119,707              | 73.0%      |
| Continental Casualty Company                  | 0.1%         | \$192,633              | \$221,923             | \$78,683           | \$50,026               | 22.5%      |
| Clear Blue Insurance Company                  | 0.1%         | \$190,925              | \$83,425              | \$6,792            | \$-110,069             | ( 131.9%)  |
| Everest National Insurance Company            | 0.1%         | \$183,151              | \$163,692             | \$24,000           | \$2,101                | 1.3%       |
| Transguard Ins Co of America Inc              | 0.1%         | \$178,445              | \$137,929             | \$27,649           | \$1,288                | 0.9%       |

| Company Name                            | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Sentinel Insurance Company Ltd          | 0.1%         | \$173,154              | \$180,891             | \$52,884           | \$57,988               | 32.1%      |
| Nutmeg Insurance Company                | 0.1%         | \$173,136              | \$83,309              | \$66,890           | \$70,231               | 84.3%      |
| Wilshire Insurance Company              | 0.1%         | \$171,667              | \$164,739             | \$22,871           | \$76,926               | 46.7%      |
| West American Insurance Company         | 0.1%         | \$171,469              | \$211,574             | \$90,508           | \$71,164               | 33.6%      |
| Grinnell Select Insurance Company       | 0.1%         | \$169,866              | \$71,771              | \$154,164          | \$155,881              | 217.2%     |
| Greenwich Insurance Company             | 0.1%         | \$157,688              | \$112,548             | \$99,092           | \$162,165              | 144.1%     |
| Hartford Casualty Insurance Co          | 0.1%         | \$152,534              | \$139,384             | \$129,491          | \$121,538              | 87.2%      |
| Hartford Underwriters Insurance Company | 0.1%         | \$150,009              | \$143,411             | \$7,154            | \$13,920               | 9.7%       |
| Carolina Casualty Insurance Company     | 0.1%         | \$142,165              | \$231,460             | \$444,942          | \$410,403              | 177.3%     |
| Columbia National Insurance Company     | 0.1%         | \$140,086              | \$124,019             | \$41,548           | \$93,403               | 75.3%      |
| Ace American Insurance Company          | 0.1%         | \$138,656              | \$140,862             | \$148,827          | \$145,437              | 103.2%     |
| General Casualty Company Of Wisconsin   | 0.1%         | \$138,364              | \$164,867             | \$233,692          | \$216,482              | 131.3%     |
| Everett Cash Mutual Insurance Co.       | 0.1%         | \$137,232              | \$127,256             | \$80,952           | \$74,999               | 58.9%      |
| Austin Mutual Insurance Company         | 0.1%         | \$135,601              | \$303,766             | \$283,712          | \$53,657               | 17.7%      |
| RLI Insurance Company                   | 0.1%         | \$134,020              | \$119,269             | \$138,203          | \$149,127              | 125.0%     |
| Transportation Insurance Company        | 0.1%         | \$131,743              | \$92,765              | \$22,727           | \$43,664               | 47.1%      |
| Axis Insurance Company                  | 0.1%         | \$126,121              | \$123,029             | \$29,486           | \$8,485                | 6.9%       |
| Imperium Insurance Company              | 0.1%         | \$122,665              | \$88,786              | \$8,727            | \$-39,271              | ( 44.2%)   |
| Amerisure Partners Insurance Company    | 0.1%         | \$111,852              | \$146,234             | \$234,357          | \$229,001              | 156.6%     |
| EMC Property & Casualty Company         | 0.1%         | \$108,857              | \$82,299              | \$38,624           | \$40,113               | 48.7%      |
| American Fire & Casualty Company        | 0.1%         | \$107,859              | \$136,223             | \$56,460           | \$43,576               | 32.0%      |
| American Reliable Insurance Company     | 0.1%         | \$105,159              | \$117,631             | \$28,801           | \$46,314               | 39.4%      |
| Everest Denali Insurance Company        | 0.1%         | \$101,819              | \$76,276              | \$0                | \$7,353                | 9.6%       |
| Tokio Marine America Insurance Company  | 0.1%         | \$101,600              | \$97,571              | \$5,909            | \$31,495               | 32.3%      |
| Harleysville Insurance Company          | 0.1%         | \$100,354              | \$98,583              | \$0                | \$16,458               | 16.7%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pennsylvania Manufacturers Association Insura | 0.1%         | \$100,279              | \$90,929              | \$1,803            | \$-32,495              | ( 35.7%)   |
| Ohio Casualty Insurance Company               | 0.1%         | \$99,000               | \$115,602             | \$39,926           | \$56,420               | 48.8%      |
| Markel Insurance Company                      | 0.1%         | \$97,334               | \$93,359              | \$7,759            | \$-16,942              | ( 18.1%)   |
| Manufacturers Alliance Insurance Company      | 0.1%         | \$93,562               | \$92,187              | \$38,577           | \$10,315               | 11.2%      |
| Sompo America Insurance Company               | 0.0%         | \$86,860               | \$96,909              | \$-37,284          | \$-19,493              | ( 20.1%)   |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$85,742               | \$96,074              | \$86,867           | \$-10,606              | ( 11.0%)   |
| National American Insurance Company           | 0.0%         | \$85,153               | \$89,721              | \$137,916          | \$182,669              | 203.6%     |
| Liberty Insurance Corporation                 | 0.0%         | \$83,861               | \$108,778             | \$60,735           | \$54,584               | 50.2%      |
| LM Insurance Corporation                      | 0.0%         | \$82,631               | \$76,664              | \$71,230           | \$66,022               | 86.1%      |
| First Liberty Insurance Corp The              | 0.0%         | \$80,846               | \$78,560              | \$88,689           | \$79,689               | 101.4%     |
| Shelter Mutual Insurance Company              | 0.0%         | \$77,738               | \$78,342              | \$78,771           | \$79,646               | 101.7%     |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$75,590               | \$74,988              | \$70,847           | \$104,075              | 138.8%     |
| American Zurich Insurance Company             | 0.0%         | \$74,759               | \$64,910              | \$16,249           | \$30,495               | 47.0%      |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$74,756               | \$77,475              | \$0                | \$-276                 | ( 0.4%)    |
| Scottsdale Indemnity Company                  | 0.0%         | \$69,018               | \$73,306              | \$66,602           | \$62,261               | 84.9%      |
| Berkley National Insurance Company            | 0.0%         | \$66,986               | \$46,133              | \$14,806           | \$19,315               | 41.9%      |
| North Pointe Insurance Company                | 0.0%         | \$59,917               | \$24,356              | \$5,476            | \$11,061               | 45.4%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.0%         | \$54,515               | \$62,173              | \$33,087           | \$57,408               | 92.3%      |
| Florists Mutual Insurance Company             | 0.0%         | \$54,202               | \$52,418              | \$77,902           | \$64,998               | 124.0%     |
| Starnet Insurance Company                     | 0.0%         | \$50,261               | \$54,385              | \$48,570           | \$-3,646               | ( 6.7%)    |
| Berkley Regional Insurance Company            | 0.0%         | \$46,164               | \$39,905              | \$0                | \$10,124               | 25.4%      |
| Allied World Specialty Insurance Company      | 0.0%         | \$44,912               | \$121,222             | \$117,342          | \$42,875               | 35.4%      |
| Cumis Insurance Society Inc                   | 0.0%         | \$40,359               | \$48,992              | \$3,512            | \$6,775                | 13.8%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Ace Property & Casualty Insurance Company     | 0.0%         | \$40,293               | \$37,588              | \$19,801           | \$16,897               | 45.0%      |
| Middlesex Insurance Company                   | 0.0%         | \$39,558               | \$23,929              | \$2,025            | \$4,544                | 19.0%      |
| Great American Insurance Company              | 0.0%         | \$38,195               | \$37,617              | \$-7,223           | \$-3,579               | (9.5%)     |
| Grinnell Compass Inc                          | 0.0%         | \$36,633               | \$16,421              | \$0                | \$1,275                | 7.8%       |
| National Specialty Insurance Company          | 0.0%         | \$35,901               | \$65,609              | \$98,054           | \$27,979               | 42.6%      |
| Rural Trust Insurance Company                 | 0.0%         | \$35,888               | \$50,822              | \$1,989            | \$-366                 | (0.7%)     |
| Integon Indemnity Corporation                 | 0.0%         | \$35,849               | \$35,849              | \$58,022           | \$55,732               | 155.5%     |
| Great American Alliance Insurance Company     | 0.0%         | \$35,704               | \$37,863              | \$7,932            | \$9,343                | 24.7%      |
| Argonaut Great Central Insurance Co           | 0.0%         | \$35,298               | \$34,500              | \$27,495           | \$52,511               | 152.2%     |
| State National Insurance Company Inc          | 0.0%         | \$34,982               | \$56,275              | \$140,559          | \$143,665              | 255.3%     |
| Swiss Re Corporate Solutions Elite Insurance  | 0.0%         | \$34,831               | \$35,478              | \$32,684           | \$35,668               | 100.5%     |
| Utica Mutual Insurance Company                | 0.0%         | \$33,941               | \$24,714              | \$38,101           | \$40,735               | 164.8%     |
| GEICO General Insurance Company               | 0.0%         | \$33,773               | \$20,581              | \$10,969           | \$14,095               | 68.5%      |
| New Hampshire Insurance Company               | 0.0%         | \$32,751               | \$45,808              | \$459,739          | \$452,476              | 987.8%     |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$32,201               | \$40,849              | \$-10,581          | \$-4,895               | (12.0%)    |
| Milford Casualty Insurance Company            | 0.0%         | \$31,509               | \$30,143              | \$0                | \$0                    | 0.0%       |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$29,641               | \$31,339              | \$14,763           | \$14,763               | 47.1%      |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$29,428               | \$27,448              | \$36,300           | \$40,363               | 147.1%     |
| Berkley Casualty Company                      | 0.0%         | \$27,622               | \$18,323              | \$0                | \$7,303                | 39.9%      |
| Forge Insurance Company                       | 0.0%         | \$26,831               | \$19,734              | \$0                | \$-115                 | (0.6%)     |
| Next Insurance US Company                     | 0.0%         | \$26,474               | \$35,620              | \$33,120           | \$33,120               | 93.0%      |
| Massachusetts Bay Insurance Company           | 0.0%         | \$26,438               | \$22,614              | \$4,894            | \$2,434                | 10.8%      |
| Mid-continent Casualty Company                | 0.0%         | \$22,945               | \$31,625              | \$0                | \$0                    | 0.0%       |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Everest Premier Insurance Company         | 0.0%         | \$22,776               | \$20,431              | \$0                | \$2,117                | 10.4%      |
| American Modern Home Insurance Co         | 0.0%         | \$21,377               | \$21,377              | \$0                | \$0                    | 0.0%       |
| Gateway Insurance Company                 | 0.0%         | \$19,860               | \$17,033              | \$0                | \$0                    | 0.0%       |
| Employers Insurance Company Of Wausau     | 0.0%         | \$18,462               | \$15,428              | \$27,289           | \$27,936               | 181.1%     |
| American Southern Home Insurance Company  | 0.0%         | \$17,844               | \$6,184               | \$0                | \$0                    | 0.0%       |
| Accredited Surety & Casualty Company Inc  | 0.0%         | \$15,429               | \$11,831              | \$0                | \$6,900                | 58.3%      |
| Bitco National Insurance Company          | 0.0%         | \$15,410               | \$23,788              | \$15,702           | \$244,890              | 1029.5%    |
| Government Employees Insurance Co         | 0.0%         | \$15,207               | \$79,778              | \$47,389           | \$35,923               | 45.0%      |
| Mitsui Sumitomo Ins Co Of America         | 0.0%         | \$14,897               | \$22,798              | \$24,070           | \$13,797               | 60.5%      |
| Hanover Insurance Company The             | 0.0%         | \$14,523               | \$9,884               | \$612              | \$3,143                | 31.8%      |
| Allied World Insurance Company            | 0.0%         | \$14,283               | \$6,033               | \$106              | \$1,384                | 22.9%      |
| Security National Insurance Company       | 0.0%         | \$13,902               | \$94,568              | \$67,883           | \$72,803               | 77.0%      |
| American Family Home Insurance Company    | 0.0%         | \$13,788               | \$14,088              | \$0                | \$0                    | 0.0%       |
| American Hallmark Insurance Company Of TX | 0.0%         | \$12,151               | \$11,514              | \$0                | \$-46                  | ( 0.4%)    |
| Regent Insurance Company                  | 0.0%         | \$12,127               | \$28,277              | \$21,823           | \$-51,925              | ( 183.6%)  |
| Great American Insurance Company Of NY    | 0.0%         | \$12,073               | \$9,969               | \$-5,750           | \$-2,517               | ( 25.2%)   |
| Seneca Insurance Company Inc              | 0.0%         | \$11,768               | \$13,182              | \$3,349            | \$18,247               | 138.4%     |
| Citizens Insurance Company Of America     | 0.0%         | \$9,697                | \$6,558               | \$0                | \$0                    | 0.0%       |
| Granite State Insurance Company           | 0.0%         | \$8,128                | \$9,815               | \$-16,742          | \$-24,905              | ( 253.7%)  |
| QBE Insurance Corporation                 | 0.0%         | \$6,937                | \$4,624               | \$8,059            | \$8,685                | 187.8%     |
| Praetorian Insurance Company              | 0.0%         | \$5,149                | \$1,211               | \$0                | \$-19,540              | ( 1613.5%) |
| Amtrust Insurance Company                 | 0.0%         | \$4,347                | \$7,410               | \$5,565            | \$5,957                | 80.4%      |
| Commerce & Industry Insurance Co          | 0.0%         | \$3,616                | \$3,948               | \$5,769            | \$3,848                | 97.5%      |
| Mid-continent Assurance Company           | 0.0%         | \$3,602                | \$2,347               | \$0                | \$14,832               | 632.0%     |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Integon National Insurance Company            | 0.0%         | \$3,274                | \$3,183               | \$41,338           | \$42,358               | 1330.8%    |
| Liberty Mutual Insurance Company              | 0.0%         | \$3,171                | \$3,269               | \$0                | \$0                    | 0.0%       |
| Pennsylvania Manufacturers Indemnity Company  | 0.0%         | \$3,071                | \$2,719               | \$0                | \$-28                  | (1.0%)     |
| American Standard Insurance Company Of Wiscon | 0.0%         | \$2,693                | \$2,692               | \$0                | \$0                    | 0.0%       |
| Argonaut Midwest Insurance Company            | 0.0%         | \$2,226                | \$1,453               | \$0                | \$406                  | 27.9%      |
| Westfield Insurance Company                   | 0.0%         | \$1,806                | \$1,065               | \$0                | \$138                  | 13.0%      |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$1,615                | \$1,277               | \$0                | \$-115                 | (9.0%)     |
| Trisura Insurance Company                     | 0.0%         | \$1,568                | \$588                 | \$5                | \$682,980              | 116153%    |
| Contractors Bonding & Insurance Company       | 0.0%         | \$1,443                | \$541                 | \$0                | \$21                   | 3.9%       |
| Stonington Insurance Company                  | 0.0%         | \$1,265                | \$709                 | \$0                | \$22                   | 3.1%       |
| Chiron Insurance Company                      | 0.0%         | \$1,005                | \$247                 | \$0                | \$0                    | 0.0%       |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$916                  | \$834                 | \$0                | \$0                    | 0.0%       |
| Westport Insurance Corporation                | 0.0%         | \$678                  | \$508                 | \$18,280           | \$18,398               | 3621.7%    |
| American Select Insurance Company             | 0.0%         | \$673                  | \$1,329               | \$0                | \$-34                  | (2.6%)     |
| Ace Fire Underwriters Insurance Company       | 0.0%         | \$223                  | \$2,471               | \$0                | \$-139                 | (5.6%)     |
| Hallmark National Insurance Company           | 0.0%         | \$105                  | \$105                 | \$0                | \$533                  | 507.6%     |
| American Home Assurance Company               | 0.0%         | \$1                    | \$1                   | \$0                | \$0                    | 0.0%       |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$-148             | \$-131                 | —          |
| American Southern Insurance Company           | 0.0%         | \$0                    | \$126                 | \$0                | \$0                    | 0.0%       |
| Capitol Indemnity Corporation                 | 0.0%         | \$0                    | \$0                   | \$5,592            | \$-26,011              | —          |
| Allied World National Assurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-3,156               | —          |
| Peerless Indemnity Insurance Company          | 0.0%         | \$0                    | \$0                   | \$-1,160           | \$-1,160               | —          |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$0                    | \$0                   | \$27,540           | \$27,540               | —          |
| American Alternative Insurance Corporation    | 0.0%         | \$0                    | \$0                   | \$-44              | \$0                    | —          |
| 21st Century Premier Insurance Company        | 0.0%         | \$0                    | \$0                   | \$7,430            | \$7,430                | —          |
| Pacific Employers Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$3                    | —          |
| Illinois National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-9,065               | —          |
| Netherlands Insurance Company The             | 0.0%         | \$0                    | \$0                   | \$2,876            | \$2,895                | —          |
| XL Insurance America Inc                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-180                 | —          |
| St Paul Mercury Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$3                    | —          |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%         | \$0                    | \$0                   | \$0                | \$-5                   | —          |
| United States Fidelity & Guaranty Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| Blackboard Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$8,790                | —          |
| Sentry Casualty Company                       | 0.0%         | \$0                    | \$0                   | \$0                | \$18                   | —          |
| Markel American Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-509                 | —          |
| Great American Spirit Insurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$9                    | —          |
| Hallmark Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$-5,272           | \$-39,311              | —          |
| Fidelity & Guaranty Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-134                 | —          |
| Travelers Commercial Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$5                    | —          |
| Discover Property & Casualty Insurance Co     | 0.0%         | \$0                    | \$0                   | \$0                | \$238                  | —          |
| American States Preferred Insurance Company   | 0.0%         | \$0                    | \$0                   | \$-1,645           | \$-1,645               | —          |
| Progressive Preferred Insurance Company       | 0.0%         | \$0                    | \$0                   | \$-1,648           | \$1,267                | —          |
| XL Specialty Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$108                  | —          |
| AIG Assurance Company                         | 0.0%         | \$0                    | \$0                   | \$0                | \$-16                  | —          |

| Company Name                               | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Universal Underwriters Ins Co              | 0.0%          | \$0                    | \$0                   | \$1,572              | \$1,572                | —            |
| Technology Insurance Company               | 0.0%          | \$0                    | \$18                  | \$0                  | \$0                    | 0.0%         |
| Victoria Fire & Casualty Company           | 0.0%          | \$0                    | \$0                   | \$0                  | \$54                   | —            |
| Old Republic General Insurance Corporation | ( 0.0%)       | \$–199                 | \$1,903               | \$–3,889             | \$–3,889               | ( 204.4%)    |
| Sompo American Fire & Marine Ins Co        | ( 0.0%)       | \$–399                 | \$3,211               | \$0                  | \$–2,903               | ( 90.4%)     |
| Riverport Insurance Company                | ( 0.0%)       | \$–667                 | \$4,051               | \$0                  | \$0                    | 0.0%         |
| Incline Casualty Company                   | ( 0.0%)       | \$–86,050              | \$51,701              | \$44,467             | \$6,254                | 12.1%        |
| <b>Total</b>                               | <b>100.0%</b> | <b>\$182,467,243</b>   | <b>\$173,766,792</b>  | <b>\$120,185,570</b> | <b>\$124,494,751</b>   | <b>71.6%</b> |

## TOTAL PRIVATE PASSENGER AUTO

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 20.3%        | \$961,773,924          | \$927,086,465         | \$701,722,449      | \$815,189,863          | 87.9%      |
| Progressive Advanced Insurance Company       | 7.3%         | \$343,672,054          | \$323,049,413         | \$200,169,857      | \$213,235,399          | 66.0%      |
| Progressive Casualty Insurance Company       | 6.8%         | \$321,386,354          | \$312,035,230         | \$189,219,744      | \$196,422,893          | 62.9%      |
| GEICO Casualty Company                       | 6.4%         | \$303,835,390          | \$313,421,857         | \$247,072,738      | \$243,354,798          | 77.6%      |
| Shelter Mutual Insurance Company             | 5.7%         | \$268,401,919          | \$257,358,499         | \$181,961,791      | \$188,822,550          | 73.4%      |
| American Family Mutual Insurance Company     | 4.9%         | \$234,068,516          | \$240,582,321         | \$137,455,016      | \$120,122,089          | 49.9%      |
| American Family Insurance Company            | 4.7%         | \$223,149,924          | \$211,161,510         | \$142,442,154      | \$151,161,306          | 71.6%      |
| Safeco Insurance Company Of Illinois         | 4.2%         | \$199,012,445          | \$202,828,489         | \$137,385,560      | \$144,201,270          | 71.1%      |
| Allstate Fire & Casualty Insurance Company   | 4.0%         | \$190,157,074          | \$184,596,950         | \$132,688,882      | \$154,724,580          | 83.8%      |
| Automobile Club Inter –insurance Exchange    | 3.6%         | \$172,634,480          | \$167,157,540         | \$129,562,745      | \$150,256,123          | 89.9%      |
| Farmers Insurance Company Inc                | 3.5%         | \$166,435,841          | \$172,663,313         | \$110,119,657      | \$108,217,322          | 62.7%      |
| Farm Bureau Town & Country Insurance Company | 2.8%         | \$133,948,186          | \$130,582,439         | \$103,496,012      | \$109,294,388          | 83.7%      |
| Standard Fire Insurance Company              | 2.7%         | \$126,624,977          | \$117,485,105         | \$78,216,290       | \$91,021,794           | 77.5%      |
| United Services Automobile Association       | 1.4%         | \$64,504,522           | \$63,511,368          | \$49,372,343       | \$58,615,964           | 92.3%      |
| Auto Owners Insurance Company                | 1.2%         | \$58,393,837           | \$51,879,841          | \$30,251,760       | \$35,001,162           | 67.5%      |
| USAA Casualty Insurance Company              | 1.2%         | \$56,842,956           | \$55,817,435          | \$45,265,515       | \$50,376,423           | 90.3%      |
| State Farm Fire & Casualty Company           | 1.1%         | \$53,548,411           | \$51,088,655          | \$45,670,524       | \$52,893,894           | 103.5%     |
| USAA General Indemnity Company               | 1.1%         | \$51,390,338           | \$50,670,911          | \$39,853,019       | \$46,133,965           | 91.0%      |
| Liberty Mutual Personal Insurance Company    | 0.9%         | \$44,627,865           | \$47,954,088          | \$34,864,516       | \$48,765,278           | 101.7%     |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Nationwide General Insurance Company         | 0.8%         | \$38,324,180           | \$30,883,087          | \$22,186,450       | \$28,174,753           | 91.2%      |
| Economy Fire & Casualty Company              | 0.8%         | \$36,151,019           | \$26,647,844          | \$16,615,153       | \$26,396,153           | 99.1%      |
| Grinnell Select Insurance Company            | 0.7%         | \$31,802,570           | \$32,155,346          | \$23,498,038       | \$30,867,739           | 96.0%      |
| Traders Insurance Company                    | 0.6%         | \$28,859,545           | \$28,650,067          | \$18,859,877       | \$21,341,642           | 74.5%      |
| AMCO Insurance Company                       | 0.6%         | \$28,793,404           | \$31,644,951          | \$29,465,476       | \$24,267,950           | 76.7%      |
| Garrison Property & Casualty Insurance Comp  | 0.6%         | \$28,096,752           | \$27,474,963          | \$24,325,415       | \$27,178,629           | 98.9%      |
| Esurance Property & Casualty Insurance Co    | 0.5%         | \$24,344,843           | \$25,319,785          | \$20,659,854       | \$22,001,548           | 86.9%      |
| Country Preferred Insurance Company          | 0.5%         | \$22,563,096           | \$22,343,314          | \$13,857,024       | \$14,739,860           | 66.0%      |
| LM General Insurance Company                 | 0.5%         | \$21,549,805           | \$26,067,485          | \$19,358,584       | \$13,557,763           | 52.0%      |
| Allied Property & Casualty Insurance Company | 0.4%         | \$21,120,624           | \$21,800,976          | \$12,441,720       | \$12,655,048           | 58.0%      |
| Twin City Fire Insurance Company             | 0.4%         | \$20,676,376           | \$21,501,408          | \$12,166,367       | \$12,332,043           | 57.4%      |
| Permanent General Assurance Corporation      | 0.4%         | \$20,411,252           | \$15,454,164          | \$7,886,816        | \$8,347,362            | 54.0%      |
| Cameron Mutual Insurance Company             | 0.4%         | \$18,528,799           | \$18,928,368          | \$12,548,110       | \$13,044,226           | 68.9%      |
| Root Insurance Company                       | 0.4%         | \$17,043,020           | \$19,248,928          | \$18,624,143       | \$18,723,011           | 97.3%      |
| Viking Insurance Company Of Wisconsin        | 0.4%         | \$16,736,419           | \$16,924,855          | \$9,617,797        | \$9,742,852            | 57.6%      |
| GEICO General Insurance Company              | 0.3%         | \$15,700,231           | \$15,696,311          | \$10,469,083       | \$9,692,974            | 61.8%      |
| American National Property & Casualty Co     | 0.3%         | \$15,509,160           | \$15,632,914          | \$10,077,690       | \$8,870,479            | 56.7%      |
| State Automobile Mutual Insurance Company    | 0.3%         | \$13,461,375           | \$13,763,948          | \$10,587,603       | \$10,757,135           | 78.2%      |
| Integon National Insurance Company           | 0.3%         | \$12,699,869           | \$7,954,875           | \$2,707,357        | \$4,796,344            | 60.3%      |
| Bristol West Insurance Company               | 0.3%         | \$12,439,251           | \$12,164,324          | \$8,734,435        | \$9,234,557            | 75.9%      |
| Columbia Mutual Insurance Company            | 0.2%         | \$11,690,284           | \$11,835,151          | \$10,636,081       | \$12,577,616           | 106.3%     |
| Cincinnati Insurance Company The             | 0.2%         | \$11,021,840           | \$11,356,923          | \$6,075,335        | \$5,909,476            | 52.0%      |
| Acuity A Mutual Insurance Company            | 0.2%         | \$10,810,679           | \$9,240,585           | \$6,260,742        | \$8,455,600            | 91.5%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Clearcover Insurance Company                  | 0.2%         | \$10,528,205           | \$9,534,440           | \$7,124,943        | \$8,964,710            | 94.0%      |
| Electric Insurance Company                    | 0.2%         | \$10,372,381           | \$8,668,940           | \$6,361,206        | \$8,200,383            | 94.6%      |
| GEICO Indemnity Company                       | 0.2%         | \$10,052,789           | \$10,145,218          | \$6,236,407        | \$5,757,492            | 56.8%      |
| Encompass Indemnity Company                   | 0.2%         | \$9,507,581            | \$8,631,211           | \$9,677,725        | \$9,007,345            | 104.4%     |
| State National Insurance Company Inc          | 0.2%         | \$9,288,458            | \$8,063,826           | \$3,555,290        | \$3,909,498            | 48.5%      |
| 1st Auto & Casualty Insurance Company         | 0.2%         | \$8,728,569            | \$8,754,936           | \$6,734,684        | \$6,188,393            | 70.7%      |
| Allstate Property & Casualty Insurance Comp   | 0.2%         | \$8,671,604            | \$8,819,495           | \$5,705,212        | \$5,893,026            | 66.8%      |
| Essentia Insurance Company                    | 0.2%         | \$8,260,618            | \$7,612,479           | \$2,464,887        | \$2,748,505            | 36.1%      |
| Crestbrook Insurance Company                  | 0.2%         | \$8,167,893            | \$8,052,434           | \$6,379,278        | \$7,278,412            | 90.4%      |
| Nationwide Insurance Company Of America       | 0.2%         | \$8,041,504            | \$8,534,049           | \$6,261,444        | \$5,267,384            | 61.7%      |
| Foremost Insurance Company Grand Rapids Michi | 0.2%         | \$7,556,403            | \$7,373,672           | \$4,414,868        | \$4,183,816            | 56.7%      |
| Farmers Group Property & Casualty Insurance   | 0.2%         | \$7,471,489            | \$7,689,314           | \$5,496,720        | \$6,293,238            | 81.8%      |
| Progressive Northwestern Insurance Company    | 0.2%         | \$7,274,747            | \$7,793,373           | \$4,418,392        | \$3,257,407            | 41.8%      |
| Cincinnati Casualty Company The               | 0.2%         | \$7,148,095            | \$4,312,426           | \$2,013,707        | \$2,639,394            | 61.2%      |
| Allstate Insurance Company                    | 0.1%         | \$6,953,220            | \$7,107,582           | \$4,091,470        | \$4,008,864            | 56.4%      |
| Government Employees Insurance Co             | 0.1%         | \$6,909,409            | \$6,887,272           | \$5,409,745        | \$5,699,924            | 82.8%      |
| United Home Insurance Company                 | 0.1%         | \$6,616,501            | \$5,725,831           | \$4,516,744        | \$4,709,991            | 82.3%      |
| MGA Insurance Company Inc                     | 0.1%         | \$5,930,314            | \$4,942,256           | \$2,647,335        | \$4,289,186            | 86.8%      |
| Country Mutual Insurance Company              | 0.1%         | \$5,804,524            | \$5,538,328           | \$3,937,668        | \$3,839,008            | 69.3%      |
| American Standard Insurance Company Of Wiscon | 0.1%         | \$5,705,365            | \$6,091,002           | \$3,482,688        | \$1,937,702            | 31.8%      |
| Travelers Home & Marine Insurance Company T   | 0.1%         | \$5,325,142            | \$5,513,904           | \$3,613,420        | \$3,326,983            | 60.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| AMICA Mutual Insurance Company                | 0.1%         | \$5,292,681            | \$5,243,505           | \$2,923,240        | \$4,158,877            | 79.3%      |
| GEICO Secure Insurance Company                | 0.1%         | \$5,279,133            | \$1,419,411           | \$260,696          | \$1,074,595            | 75.7%      |
| American Family Connect Property & Casualty   | 0.1%         | \$5,123,400            | \$4,662,209           | \$3,429,682        | \$3,679,548            | 78.9%      |
| Progressive Max Insurance Company             | 0.1%         | \$4,935,803            | \$5,325,547           | \$2,054,417        | \$2,006,208            | 37.7%      |
| Grinnell Compass Inc                          | 0.1%         | \$4,450,702            | \$1,831,546           | \$828,089          | \$1,613,658            | 88.1%      |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$4,318,423            | \$4,480,015           | \$2,756,920        | \$4,046,613            | 90.3%      |
| Farmers Property & Casualty Insurance Co      | 0.1%         | \$4,046,190            | \$4,630,210           | \$3,934,664        | \$3,654,936            | 78.9%      |
| First Chicago Insurance Company               | 0.1%         | \$3,949,931            | \$3,522,478           | \$2,094,905        | \$2,358,238            | 66.9%      |
| Haulers Insurance Company Inc                 | 0.1%         | \$3,834,236            | \$3,892,914           | \$4,074,263        | \$4,316,263            | 110.9%     |
| Privilege Underwriters Reciprocal Exchange    | 0.1%         | \$3,583,486            | \$3,573,424           | \$1,426,213        | \$1,657,530            | 46.4%      |
| Secura Supreme Insurance Company              | 0.1%         | \$3,384,884            | \$3,079,321           | \$2,318,226        | \$2,329,271            | 75.6%      |
| AIG Property Casualty Company                 | 0.1%         | \$3,296,676            | \$3,362,561           | \$1,963,334        | \$1,922,635            | 57.2%      |
| Allstate Indemnity Company                    | 0.1%         | \$3,233,743            | \$3,240,002           | \$2,796,463        | \$3,192,177            | 98.5%      |
| Bankers Standard Insurance Company            | 0.1%         | \$3,172,546            | \$3,289,427           | \$1,513,363        | \$1,652,906            | 50.2%      |
| Property & Casualty Insurance Company Of Hart | 0.1%         | \$2,948,881            | \$3,105,738           | \$1,587,465        | \$873,632              | 28.1%      |
| California Casualty General Insurance Company | 0.1%         | \$2,946,671            | \$2,835,724           | \$2,625,638        | \$2,975,097            | 104.9%     |
| Teachers Insurance Company                    | 0.1%         | \$2,946,069            | \$2,895,221           | \$3,210,968        | \$3,019,553            | 104.3%     |
| Trumbull Insurance Company                    | 0.1%         | \$2,748,942            | \$2,771,463           | \$1,213,911        | \$1,228,561            | 44.3%      |
| Hartford Underwriters Insurance Company       | 0.1%         | \$2,685,549            | \$2,847,494           | \$1,366,901        | \$1,069,614            | 37.6%      |
| Madison Mutual Insurance Company              | 0.1%         | \$2,654,981            | \$2,372,388           | \$1,449,866        | \$1,883,065            | 79.4%      |
| Nationwide Mutual Insurance Company           | 0.1%         | \$2,562,504            | \$1,930,097           | \$465,873          | \$712,187              | 36.9%      |
| National General Insurance Company            | 0.1%         | \$2,535,986            | \$2,828,876           | \$1,216,378        | \$4,335,004            | 153.2%     |
| Liberty Mutual Fire Insurance Company         | 0.0%         | \$2,173,641            | \$2,368,678           | \$1,111,114        | \$615,091              | 26.0%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Lyndon Southern Insurance Company           | 0.0%         | \$2,163,753            | \$2,037,840           | \$563,749          | \$642,692              | 31.5%      |
| New Horizons Insurance Company Of Missouri  | 0.0%         | \$2,026,374            | \$1,908,816           | \$1,509,945        | \$1,807,552            | 94.7%      |
| Chubb National Insurance Company            | 0.0%         | \$1,944,532            | \$1,926,490           | \$517,513          | \$665,092              | 34.5%      |
| Safe Auto Insurance Company                 | 0.0%         | \$1,772,867            | \$2,073,054           | \$1,878,074        | \$1,397,831            | 67.4%      |
| Branch Insurance Exchange                   | 0.0%         | \$1,752,841            | \$1,113,594           | \$648,865          | \$1,194,330            | 107.3%     |
| Hartford Insurance Company Of The Southeast | 0.0%         | \$1,657,621            | \$860,626             | \$387,540          | \$783,767              | 91.1%      |
| American Family Home Insurance Company      | 0.0%         | \$1,498,783            | \$1,413,450           | \$408,906          | \$331,899              | 23.5%      |
| Integon General Insurance Corporation       | 0.0%         | \$1,349,782            | \$702,561             | \$252,696          | \$388,384              | 55.3%      |
| Great Northern Insurance Company            | 0.0%         | \$1,346,657            | \$1,328,731           | \$907,809          | \$1,072,748            | 80.7%      |
| Philadelphia Indemnity Insurance Company    | 0.0%         | \$1,281,697            | \$1,253,048           | \$307,829          | \$330,084              | 26.3%      |
| Liberty Mutual Insurance Company            | 0.0%         | \$1,268,431            | \$2,072,886           | \$1,670,154        | \$1,529,205            | 73.8%      |
| Stillwater Insurance Company                | 0.0%         | \$1,242,895            | \$1,058,766           | \$837,890          | \$1,424,677            | 134.6%     |
| Unitrin Safeguard Insurance Company         | 0.0%         | \$1,183,440            | \$1,457,593           | \$1,015,397        | \$1,305,274            | 89.5%      |
| Alpha Property & Casualty Insurance Co      | 0.0%         | \$1,122,778            | \$1,885,323           | \$1,475,471        | \$11,764,165           | 624.0%     |
| American Modern Property & Casualty Insuran | 0.0%         | \$1,029,947            | \$1,000,485           | \$939,519          | \$817,077              | 81.7%      |
| Meridian Security Insurance Company         | 0.0%         | \$1,028,726            | \$1,135,938           | \$1,250,685        | \$928,374              | 81.7%      |
| AssuranceAmerica Insurance Company          | 0.0%         | \$1,011,376            | \$1,379,158           | \$1,934,265        | \$817,967              | 59.3%      |
| Shelter General Insurance Company           | 0.0%         | \$907,050              | \$1,233,241           | \$1,626,269        | \$1,631,009            | 132.3%     |
| Horace Mann Insurance Company               | 0.0%         | \$863,408              | \$886,964             | \$1,075,464        | \$1,224,145            | 138.0%     |
| Cornerstone National Insurance Company      | 0.0%         | \$755,828              | \$840,284             | \$640,635          | \$634,314              | 75.5%      |
| Country Casualty Insurance Company          | 0.0%         | \$746,170              | \$706,398             | \$312,370          | \$309,438              | 43.8%      |
| Everett Cash Mutual Insurance Co.           | 0.0%         | \$739,619              | \$699,342             | \$385,671          | \$322,612              | 46.1%      |
| Sentinel Insurance Company Ltd              | 0.0%         | \$732,389              | \$870,602             | \$348,569          | \$383,671              | 44.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Midwest Family Mutual Insurance Company       | 0.0%         | \$727,085              | \$596,724             | \$439,575          | \$616,243              | 103.3%     |
| LM Insurance Corporation                      | 0.0%         | \$611,729              | \$726,774             | \$457,728          | \$422,573              | 58.1%      |
| Federal Insurance Company                     | 0.0%         | \$581,786              | \$577,354             | \$378,323          | \$376,930              | 65.3%      |
| Esurance Insurance Company                    | 0.0%         | \$567,787              | \$591,067             | \$554,409          | \$695,608              | 117.7%     |
| Sentry Select Insurance Company               | 0.0%         | \$556,416              | \$534,617             | \$859,348          | \$814,109              | 152.3%     |
| Vault Reciprocal Exchange                     | 0.0%         | \$534,149              | \$277,433             | \$549,074          | \$706,547              | 254.7%     |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$480,042              | \$503,205             | \$471,458          | \$470,488              | 93.5%      |
| State Auto Property & Casualty Insurance Comp | 0.0%         | \$449,947              | \$457,583             | \$474,989          | \$399,374              | 87.3%      |
| Vigilant Insurance Company                    | 0.0%         | \$422,170              | \$386,315             | \$221,905          | \$229,611              | 59.4%      |
| Riverport Insurance Company                   | 0.0%         | \$399,751              | \$391,215             | \$169,676          | \$190,299              | 48.6%      |
| Economy Premier Assurance Company             | 0.0%         | \$357,009              | \$376,606             | \$134,566          | \$89,650               | 23.8%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$336,411              | \$347,422             | \$64,421           | \$209,497              | 60.3%      |
| Pacific Indemnity Company                     | 0.0%         | \$303,048              | \$322,584             | \$236,849          | \$257,890              | 79.9%      |
| Travelers Property Casualty Insurance Company | 0.0%         | \$275,928              | \$288,614             | \$62,578           | \$47,522               | 16.5%      |
| Toggle Insurance Company                      | 0.0%         | \$252,515              | \$103,636             | \$13,387           | \$78,874               | 76.1%      |
| National General Insurance Online Inc         | 0.0%         | \$245,721              | \$273,314             | \$51,825           | \$162,461              | 59.4%      |
| Midvale Indemnity Company                     | 0.0%         | \$204,390              | \$152,124             | \$35,428           | \$84,834               | 55.8%      |
| Dairyland Insurance Company                   | 0.0%         | \$187,617              | \$219,496             | \$75,808           | \$47,449               | 21.6%      |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$160,311              | \$159,991             | \$153,473          | \$144,565              | 90.4%      |
| Markel American Insurance Company             | 0.0%         | \$156,619              | \$169,123             | \$99,636           | \$99,883               | 59.1%      |
| Farmers Direct Property & Casualty Insuranc   | 0.0%         | \$154,178              | \$167,477             | \$20,646           | \$43,186               | 25.8%      |
| American Reliable Insurance Company           | 0.0%         | \$126,500              | \$149,818             | \$181,993          | \$187,210              | 125.0%     |



| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| First Liberty Insurance Corp The            | 0.0%         | \$102,056              | \$138,746             | \$4,911            | \$-7,963               | ( 5.7%)    |
| First Acceptance Insurance Company Inc      | 0.0%         | \$92,686               | \$93,953              | \$52,763           | \$30,758               | 32.7%      |
| Hartford Casualty Insurance Co              | 0.0%         | \$91,074               | \$101,132             | \$21,129           | \$18,152               | 17.9%      |
| Integon Indemnity Corporation               | 0.0%         | \$89,083               | \$4,719               | \$0                | \$14,787               | 313.4%     |
| Farmers Casualty Insurance Company          | 0.0%         | \$79,855               | \$76,312              | \$42,202           | \$44,623               | 58.5%      |
| National General Assurance Company          | 0.0%         | \$66,050               | \$66,493              | \$23,644           | \$24,346               | 36.6%      |
| General Security National Insurance Company | 0.0%         | \$51,986               | \$86,836              | \$88,770           | \$150,513              | 173.3%     |
| Spinnaker Insurance Company                 | 0.0%         | \$50,837               | \$14,681              | \$0                | \$7,312                | 49.8%      |
| MIC General Insurance Corporation           | 0.0%         | \$48,986               | \$53,075              | \$48,449           | \$562,035              | 1058.9%    |
| Encompass Insurance Company Of America      | 0.0%         | \$47,966               | \$51,977              | \$3,611            | \$4,717                | 9.1%       |
| Association Casualty Insurance Company      | 0.0%         | \$44,615               | \$6,934               | \$0                | \$17                   | 0.2%       |
| Amshield Insurance Company                  | 0.0%         | \$40,306               | \$72,207              | \$36,829           | \$63,876               | 88.5%      |
| Farmers Mutual Hail Insurance Company Of IA | 0.0%         | \$37,508               | \$37,457              | \$37,347           | \$169,947              | 453.7%     |
| American Bankers Insurance Company Of FL    | 0.0%         | \$33,415               | \$28,900              | \$3,879            | \$-74,600              | ( 258.1%)  |
| GEICO Choice Insurance Company              | 0.0%         | \$31,571               | \$329                 | \$0                | \$588                  | 178.7%     |
| Hartford Insurance Company Of The Midwest   | 0.0%         | \$28,608               | \$36,282              | \$4,274            | \$3,805                | 10.5%      |
| XL Specialty Insurance Company              | 0.0%         | \$28,252               | \$30,609              | \$565              | \$-600                 | ( 2.0%)    |
| Secura Insurance Company                    | 0.0%         | \$24,433               | \$24,340              | \$595              | \$1,224                | 5.0%       |
| American National General Insurance Company | 0.0%         | \$24,415               | \$25,945              | \$7,605            | \$5,737                | 22.1%      |
| Response Insurance Company                  | 0.0%         | \$23,387               | \$90,034              | \$102,955          | \$108,375              | 120.4%     |
| New South Insurance Company                 | 0.0%         | \$22,776               | \$22,325              | \$0                | \$45                   | 0.2%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Farmers Union Property & Casualty Co | 0.0%         | \$21,961               | \$24,903              | \$33,960           | \$28,534               | 114.6%     |
| Unitrin Direct Property & Casualty Company    | 0.0%         | \$18,573               | \$37,569              | \$42,881           | \$33,730               | 89.8%      |
| Omni Indemnity Company                        | 0.0%         | \$10,294               | \$13,332              | \$36,628           | \$24,352               | 182.7%     |
| Safeco Insurance Company Of America           | 0.0%         | \$4,231                | \$4,312               | \$16,907           | \$-13,670              | ( 317.0%)  |
| Liberty Insurance Corporation                 | 0.0%         | \$3,642                | \$17,571              | \$-409             | \$-1,302               | ( 7.4%)    |
| Noblr Reciprocal Exchange                     | 0.0%         | \$3,208                | \$171                 | \$0                | \$0                    | 0.0%       |
| Mid Century Insurance Company                 | 0.0%         | \$1,773                | \$3,088               | \$2,308            | \$2,517                | 81.5%      |
| Hanover Insurance Company The                 | 0.0%         | \$1,713                | \$1,329               | \$0                | \$-33                  | ( 2.5%)    |
| Hdi Global Insurance Company                  | 0.0%         | \$439                  | \$1,797               | \$19,049           | \$18,395               | 1023.7%    |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$108,127          | \$66,923               | —          |
| Kemper Independence Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$33                   | —          |
| Trexis One Insurance Corporation              | 0.0%         | \$0                    | \$0                   | \$369,397          | \$-9,943               | —          |
| United Fire & Casualty Company                | 0.0%         | \$0                    | \$0                   | \$370,637          | \$218,986              | —          |
| Guideone Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$404,868          | \$344,868              | —          |
| New York Marine & General Insurance Co        | 0.0%         | \$0                    | \$0                   | \$0                | \$2                    | —          |
| Great American Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| General Casualty Insurance Company            | 0.0%         | \$0                    | \$0                   | \$-308             | \$-308                 | —          |
| AIU Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$7                | \$7                    | —          |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$0                    | \$0                   | \$-198             | \$-198                 | —          |
| Hartford Fire Insurance Company               | 0.0%         | \$0                    | \$12,478              | \$9,287            | \$1,804                | 14.5%      |
| Financial Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-135                 | —          |
| Liberty Insurance Underwriters Inc            | 0.0%         | \$0                    | \$0                   | \$0                | \$4,662                | —          |
| Continental Casualty Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$524                  | —          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Emcasco Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$13                   | —          |
| Employers Mutual Casualty Company             | 0.0%         | \$0                    | \$0                   | \$-737             | \$-2,965               | —          |
| American Automobile Insurance Company         | 0.0%         | \$0                    | \$0                   | \$63,057           | \$0                    | —          |
| Firemans Fund Insurance Company               | 0.0%         | \$0                    | \$0                   | \$-269             | \$11,118               | —          |
| Infinity Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-3,007               | —          |
| Insurance Company Of North America            | 0.0%         | \$0                    | \$135                 | \$0                | \$-49                  | ( 36.3%)   |
| Middlesex Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$56                   | —          |
| American Modern Home Insurance Co             | 0.0%         | \$0                    | \$-2                  | \$675              | \$-1,995               | 99750.0%   |
| Midwestern Indemnity Company The              | 0.0%         | \$0                    | \$0                   | \$-480             | \$7,805                | —          |
| American Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$184                  | —          |
| Ohio Casualty Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$18                   | —          |
| General Casualty Company Of Wisconsin         | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,030               | —          |
| Regent Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-20,196              | —          |
| First National Insurance Company Of America   | 0.0%         | \$0                    | \$0                   | \$-183             | \$-183                 | —          |
| Sentry Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$-966             | \$15                   | —          |
| 21st Century Advantage Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-23                  | —          |
| Travelers Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$85               | \$85                   | —          |
| Unitrin Preferred Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-51                  | —          |
| Response Worldwide Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-133                 | —          |
| Nationwide Affinity Insurance Company Of Amer | 0.0%         | \$0                    | \$0                   | \$13,517           | \$11,581               | —          |
| Great American Assurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-31                  | —          |
| Young America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$5,982,859        | \$4,938,137            | —          |
| Atlantic Specialty Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-251                 | —          |
| Auto Club Family Insurance Company            | 0.0%         | \$0                    | \$0                   | \$-11,875          | \$-11,875              | —          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Equity Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$68,206           | \$-5,541               | —          |
| Merastar Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,824               | —          |
| 21st Century North America Insurance Company  | 0.0%         | \$0                    | \$0                   | \$41,003           | \$5,019                | —          |
| AXA Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$0                | \$-653                 | —          |
| Mendota Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$14,465           | \$14,465               | —          |
| 21st Century Centennial Insurance Company     | 0.0%         | \$0                    | \$0                   | \$39,795           | \$2,542                | —          |
| Praetorian Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$60                   | —          |
| Charter Indemnity Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-29                  | —          |
| Nationwide Property & Casualty Insurance Comp | 0.0%         | \$0                    | \$0                   | \$0                | \$35                   | —          |
| Economy Preferred Insurance Company           | 0.0%         | \$0                    | \$582                 | \$5,386            | \$-44,187              | (7592.3%)  |
| American Modern Select Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,161               | —          |
| QBE Insurance Corporation                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-314,833             | —          |
| Infinity Assurance Insurance Company          | 0.0%         | \$0                    | \$0                   | \$-1,608           | \$-1,608               | —          |
| Metropolitan General Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$13,948               | —          |
| Sagamore Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$-1,163           | \$-1,163               | —          |
| Colorado Casualty Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-9,606               | —          |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$-21                  | —          |
| Depositors Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$-195             | \$-215                 | —          |
| Direct General Insurance Company              | 0.0%         | \$0                    | \$823                 | \$147,755          | \$-329,753             | (40067.2%) |
| Guideone Elite Insurance Company              | 0.0%         | \$0                    | \$0                   | \$-2,067           | \$-2,067               | —          |
| Victoria Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$17,237           | \$-7,068               | —          |
| West American Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-13,901              | —          |
| Progressive Classic Insurance Company         | (0.0%)       | \$-16                  | \$-16                 | \$0                | \$0                    | 0.0%       |

| Company Name                            | Market Share  | Direct Written Premium | Direct Premium Earned  | Direct Losses Paid     | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|------------------------|------------------------|------------------------|--------------|
| Massachusetts Bay Insurance Company     | ( 0.0%)       | \$-31                  | \$-31                  | \$0                    | \$0                    | 0.0%         |
| First Colonial Insurance Company        | ( 0.0%)       | \$-67                  | \$5,005                | \$0                    | \$-81                  | ( 1.6%)      |
| Trexis Insurance Corporation            | ( 0.0%)       | \$-84                  | \$62                   | \$787,482              | \$-66,059              | ( 106547%)   |
| Hartford Accident & Indemnity Co        | ( 0.0%)       | \$-635                 | \$19,066               | \$9,926                | \$-5,675               | ( 29.8%)     |
| Citizens Insurance Company Of America   | ( 0.0%)       | \$-902                 | \$127                  | \$0                    | \$-74                  | ( 58.3%)     |
| Owners Insurance Company                | ( 0.0%)       | \$-1,602               | \$-1,602               | \$3,154,661            | \$1,680,072            | ( 104873%)   |
| National Specialty Insurance Company    | ( 0.0%)       | \$-4,959               | \$-1,959               | \$0                    | \$-3,000               | 153.1%       |
| Ironshore Indemnity Inc                 | ( 0.0%)       | \$-11,152              | \$-11,152              | \$100                  | \$-20,249              | 181.6%       |
| Progressive Preferred Insurance Company | ( 0.0%)       | \$-14,073              | \$29,943               | \$1,562,029            | \$693,416              | 2315.8%      |
| Progressive Direct Insurance Company    | ( 0.0%)       | \$-19,605              | \$19,689               | \$874,530              | \$-97,210              | ( 493.7%)    |
| <b>Total</b>                            | <b>100.0%</b> | <b>\$4,737,753,921</b> | <b>\$4,613,780,426</b> | <b>\$3,256,874,418</b> | <b>\$3,539,590,092</b> | <b>76.7%</b> |

# TOTAL COMMERCIAL AUTO

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Progressive Casualty Insurance Company        | 12.1%        | \$118,810,796          | \$117,904,434         | \$48,643,888       | \$70,464,210           | 59.8%      |
| Great West Casualty Company                   | 5.0%         | \$49,422,037           | \$46,336,223          | \$24,220,735       | \$32,148,667           | 69.4%      |
| Acuity A Mutual Insurance Company             | 4.2%         | \$40,745,248           | \$38,539,109          | \$21,025,424       | \$30,014,095           | 77.9%      |
| Zurich American Insurance Company             | 2.4%         | \$23,969,055           | \$21,669,190          | \$10,466,319       | \$30,679,227           | 141.6%     |
| Northland Insurance Company                   | 2.4%         | \$23,906,350           | \$22,924,029          | \$15,569,068       | \$15,708,871           | 68.5%      |
| Cincinnati Insurance Company The              | 2.4%         | \$23,499,334           | \$21,776,464          | \$11,220,164       | \$15,044,432           | 69.1%      |
| Auto Owners Insurance Company                 | 2.4%         | \$23,248,341           | \$14,145,534          | \$6,714,901        | \$13,126,310           | 92.8%      |
| Travelers Property Casualty Company Of Americ | 2.0%         | \$19,311,119           | \$17,793,653          | \$9,300,236        | \$16,084,908           | 90.4%      |
| National Interstate Insurance Company         | 1.9%         | \$18,700,673           | \$17,989,063          | \$11,422,048       | \$10,732,902           | 59.7%      |
| American Inter–fidelity Exchange              | 1.8%         | \$17,250,374           | \$18,065,148          | \$10,013,260       | \$13,362,276           | 74.0%      |
| Sentry Select Insurance Company               | 1.7%         | \$16,484,704           | \$17,705,412          | \$13,322,591       | \$15,967,456           | 90.2%      |
| Farmers Insurance Exchange                    | 1.7%         | \$16,253,607           | \$15,526,927          | \$12,269,989       | \$19,494,288           | 125.6%     |
| Federated Mutual Insurance Company            | 1.6%         | \$15,514,496           | \$14,568,143          | \$5,671,069        | \$7,272,798            | 49.9%      |
| United Fire & Casualty Company                | 1.4%         | \$13,604,690           | \$14,100,487          | \$14,568,109       | \$14,513,069           | 102.9%     |
| Philadelphia Indemnity Insurance Company      | 1.4%         | \$13,581,299           | \$13,072,415          | \$3,967,917        | \$6,546,254            | 50.1%      |
| State Farm Mutual Automobile Insurance Co     | 1.4%         | \$13,292,431           | \$12,917,595          | \$9,221,720        | \$11,846,992           | 91.7%      |
| Canal Insurance Company                       | 1.3%         | \$13,062,218           | \$11,349,395          | \$5,755,073        | \$8,650,905            | 76.2%      |
| Old Republic Insurance Company                | 1.3%         | \$12,517,644           | \$12,469,680          | \$7,695,087        | \$10,721,859           | 86.0%      |
| Ace American Insurance Company                | 1.1%         | \$10,952,735           | \$10,093,149          | \$1,482,992        | \$5,404,279            | 53.5%      |
| Motors Insurance Corporation                  | 1.1%         | \$10,309,944           | \$10,309,944          | \$1,070,298        | \$1,133,417            | 11.0%      |
| Owners Insurance Company                      | 1.0%         | \$10,126,070           | \$17,769,704          | \$11,302,652       | \$10,294,545           | 57.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Farm Bureau Town & Country Insurance Company  | 1.0%         | \$10,040,624           | \$9,647,769           | \$7,607,373        | \$9,485,650            | 98.3%      |
| Midvale Indemnity Company                     | 1.0%         | \$9,920,087            | \$1,243,851           | \$1,744,117        | \$4,728,986            | 380.2%     |
| Secura Insurance Company                      | 1.0%         | \$9,397,568            | \$9,089,274           | \$4,061,673        | \$4,714,821            | 51.9%      |
| State Automobile Mutual Insurance Company     | 1.0%         | \$9,395,477            | \$8,715,848           | \$4,205,934        | \$7,472,383            | 85.7%      |
| Berkshire Hathaway Homestate Insurance Co     | 1.0%         | \$9,336,345            | \$8,890,048           | \$3,270,209        | \$5,958,084            | 67.0%      |
| Travelers Indemnity Company Of Connecticut    | 0.9%         | \$9,109,908            | \$9,538,274           | \$3,220,903        | \$4,170,335            | 43.7%      |
| Arch Insurance Company                        | 0.9%         | \$8,520,717            | \$7,724,669           | \$7,309,251        | \$6,072,162            | 78.6%      |
| Ohio Security Insurance Company               | 0.9%         | \$8,491,371            | \$8,846,318           | \$7,557,758        | \$6,785,765            | 76.7%      |
| National Union Fire Insurance Company Of Pitt | 0.9%         | \$8,378,460            | \$9,989,469           | \$3,902,985        | \$12,554,050           | 125.7%     |
| Shelter General Insurance Company             | 0.8%         | \$7,526,485            | \$7,200,095           | \$3,023,253        | \$3,747,924            | 52.1%      |
| Nationwide Agribusiness Insurance Company     | 0.7%         | \$7,311,771            | \$7,447,717           | \$5,686,340        | \$4,957,850            | 66.6%      |
| Travelers Indemnity Company                   | 0.7%         | \$7,131,683            | \$6,790,887           | \$2,897,116        | \$4,514,432            | 66.5%      |
| Wesco Insurance Company                       | 0.7%         | \$7,065,259            | \$7,411,631           | \$2,685,682        | \$5,693,919            | 76.8%      |
| Hartford Fire Insurance Company               | 0.7%         | \$6,897,853            | \$6,255,022           | \$3,281,548        | \$4,550,800            | 72.8%      |
| Charter Oak Fire Insurance Co The             | 0.7%         | \$6,671,921            | \$6,739,998           | \$5,330,706        | \$7,478,151            | 111.0%     |
| Employers Mutual Casualty Company             | 0.7%         | \$6,644,634            | \$6,172,624           | \$1,928,727        | \$2,129,764            | 34.5%      |
| West Bend Mutual Insurance Company            | 0.6%         | \$6,361,302            | \$5,387,443           | \$2,347,372        | \$3,152,245            | 58.5%      |
| National Casualty Company                     | 0.6%         | \$6,156,189            | \$5,802,681           | \$5,011,542        | \$4,246,391            | 73.2%      |
| Vanliner Insurance Company                    | 0.6%         | \$6,107,758            | \$5,544,150           | \$3,823,877        | \$3,225,001            | 58.2%      |
| Grinnell Mutual Reinsurance Company           | 0.6%         | \$6,058,104            | \$5,743,619           | \$2,771,811        | \$5,830,457            | 101.5%     |
| Allstate Insurance Company                    | 0.6%         | \$6,000,895            | \$5,929,107           | \$4,713,536        | \$6,189,882            | 104.4%     |
| Union Insurance Company                       | 0.6%         | \$5,844,828            | \$5,603,268           | \$2,521,706        | \$3,930,454            | 70.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Nationwide Mutual Insurance Company           | 0.6%         | \$5,699,049            | \$5,922,939           | \$5,415,137        | \$3,924,915            | 66.3%      |
| Liberty Mutual Fire Insurance Company         | 0.6%         | \$5,516,259            | \$5,184,517           | \$1,454,041        | \$3,932,425            | 75.8%      |
| Midwest Family Mutual Insurance Company       | 0.6%         | \$5,512,019            | \$5,545,682           | \$4,310,036        | \$3,939,824            | 71.0%      |
| First Guard Insurance Company                 | 0.5%         | \$5,342,063            | \$5,342,063           | \$1,895,066        | \$2,300,199            | 43.1%      |
| Federated Service Insurance Company           | 0.5%         | \$5,308,172            | \$5,513,349           | \$1,897,383        | \$2,370,889            | 43.0%      |
| Travelers Casualty Insurance Company Of Ameri | 0.5%         | \$5,161,324            | \$5,163,735           | \$3,334,593        | \$4,483,749            | 86.8%      |
| Star Insurance Company                        | 0.5%         | \$5,018,101            | \$5,166,617           | \$2,397,533        | \$2,280,032            | 44.1%      |
| Atlantic Specialty Insurance Company          | 0.5%         | \$5,004,999            | \$5,017,417           | \$2,427,980        | \$4,041,128            | 80.5%      |
| National Indemnity Company                    | 0.5%         | \$4,982,123            | \$7,127,243           | \$4,239,870        | \$6,631,469            | 93.0%      |
| Amguard Insurance Company                     | 0.5%         | \$4,955,126            | \$4,791,609           | \$3,013,765        | \$2,559,441            | 53.4%      |
| AMCO Insurance Company                        | 0.5%         | \$4,654,774            | \$4,807,831           | \$4,205,181        | \$3,786,202            | 78.8%      |
| Selective Insurance Company Of South Carolina | 0.5%         | \$4,521,054            | \$4,136,486           | \$3,180,890        | \$4,035,197            | 97.6%      |
| Greenwich Insurance Company                   | 0.5%         | \$4,449,770            | \$3,833,438           | \$6,067,172        | \$10,913,105           | 284.7%     |
| Acadia Insurance Company                      | 0.4%         | \$4,265,100            | \$4,187,742           | \$3,064,599        | \$3,229,389            | 77.1%      |
| American Family Mutual Insurance Company      | 0.4%         | \$4,068,606            | \$7,110,090           | \$11,439,534       | \$4,708,299            | 66.2%      |
| Emcasco Insurance Company                     | 0.4%         | \$4,001,122            | \$4,256,360           | \$3,664,601        | \$2,537,654            | 59.6%      |
| Cincinnati Indemnity Company Inc              | 0.4%         | \$3,963,957            | \$4,135,880           | \$2,009,884        | \$2,278,027            | 55.1%      |
| Secura Supreme Insurance Company              | 0.4%         | \$3,848,909            | \$3,479,169           | \$1,597,857        | \$3,250,933            | 93.4%      |
| Empire Fire & Marine Insurance Co             | 0.4%         | \$3,799,033            | \$3,902,794           | \$756,694          | \$387,865              | 9.9%       |
| Haulers Insurance Company Inc                 | 0.4%         | \$3,689,650            | \$3,649,417           | \$1,809,959        | \$2,298,047            | 63.0%      |
| Truck Insurance Exchange                      | 0.4%         | \$3,631,451            | \$3,377,662           | \$1,404,397        | \$1,689,478            | 50.0%      |
| Lancer Insurance Company                      | 0.4%         | \$3,620,983            | \$3,615,104           | \$2,579,160        | \$2,589,609            | 71.6%      |
| Selective Insurance Company Of America        | 0.4%         | \$3,604,327            | \$3,220,439           | \$1,781,465        | \$3,435,842            | 106.7%     |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Protective Insurance Company                  | 0.4%         | \$3,531,289            | \$3,266,888           | \$4,219,467        | \$2,952,523            | 90.4%      |
| Cincinnati Casualty Company The               | 0.4%         | \$3,469,957            | \$3,456,306           | \$1,032,165        | \$1,318,456            | 38.1%      |
| Southern Pioneer Property & Casualty Insura   | 0.4%         | \$3,441,480            | \$3,246,494           | \$1,509,775        | \$2,064,228            | 63.6%      |
| Firemens Insurance Company Of Washington DC   | 0.3%         | \$3,303,983            | \$2,939,174           | \$2,525,537        | \$2,924,699            | 99.5%      |
| Bitco General Insurance Corporation           | 0.3%         | \$3,205,482            | \$3,162,108           | \$1,153,638        | \$2,494,707            | 78.9%      |
| FCCI Insurance Company                        | 0.3%         | \$3,138,626            | \$3,034,270           | \$2,404,161        | \$1,342,930            | 44.3%      |
| Starr Indemnity & Liability Company           | 0.3%         | \$3,127,705            | \$2,835,869           | \$612,892          | \$762,090              | 26.9%      |
| Amerisure Mutual Insurance Company            | 0.3%         | \$3,122,132            | \$2,629,019           | \$666,316          | \$1,214,542            | 46.2%      |
| Crestbrook Insurance Company                  | 0.3%         | \$3,042,842            | \$2,459,472           | \$767,254          | \$1,881,498            | 76.5%      |
| Nationwide Assurance Company                  | 0.3%         | \$3,024,645            | \$1,961,722           | \$384,035          | \$765,910              | 39.0%      |
| Addison Insurance Company                     | 0.3%         | \$3,020,807            | \$3,066,830           | \$1,023,284        | \$2,590,589            | 84.5%      |
| Sentry Insurance Company                      | 0.3%         | \$3,006,184            | \$2,793,997           | \$824,579          | \$-86,818              | ( 3.1%)    |
| National Liability & Fire Insurance Company   | 0.3%         | \$2,943,760            | \$2,904,701           | \$843,107          | \$2,315,413            | 79.7%      |
| Federated Reserve Insurance Company           | 0.3%         | \$2,906,759            | \$2,675,195           | \$517,879          | \$741,499              | 27.7%      |
| Amerisure Insurance Company                   | 0.3%         | \$2,765,090            | \$3,045,997           | \$2,050,166        | \$2,683,982            | 88.1%      |
| Great American Assurance Company              | 0.3%         | \$2,730,039            | \$2,879,358           | \$1,343,772        | \$1,408,951            | 48.9%      |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.3%         | \$2,699,626            | \$2,416,107           | \$681,878          | \$2,454,383            | 101.6%     |
| Columbia Mutual Insurance Company             | 0.3%         | \$2,592,810            | \$2,576,557           | \$2,767,506        | \$1,820,075            | 70.6%      |
| Guideone Insurance Company                    | 0.3%         | \$2,590,120            | \$2,472,832           | \$1,051,503        | \$837,318              | 33.9%      |
| Harco National Insurance Company              | 0.3%         | \$2,572,217            | \$2,614,706           | \$1,418,000        | \$795,526              | 30.4%      |
| Federal Insurance Company                     | 0.3%         | \$2,564,145            | \$2,525,268           | \$1,948,330        | \$1,941,034            | 76.9%      |
| Travelers Indemnity Company Of America        | 0.3%         | \$2,517,823            | \$2,521,508           | \$655,176          | \$1,243,809            | 49.3%      |
| Continental Western Insurance Company         | 0.2%         | \$2,403,658            | \$2,593,497           | \$1,750,502        | \$2,150,660            | 82.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Valley Forge Insurance Company                | 0.2%         | \$2,368,272            | \$2,457,408           | \$1,207,005        | \$1,744,950            | 71.0%      |
| Cameron Mutual Insurance Company              | 0.2%         | \$2,305,010            | \$2,562,633           | \$1,783,993        | \$1,450,979            | 56.6%      |
| Vantapro Specialty Insurance Company          | 0.2%         | \$2,268,336            | \$1,738,984           | \$436,390          | \$1,009,137            | 58.0%      |
| United States Fire Insurance Company          | 0.2%         | \$2,242,762            | \$2,384,532           | \$748,778          | \$843,923              | 35.4%      |
| Depositors Insurance Company                  | 0.2%         | \$2,184,777            | \$2,109,372           | \$1,354,930        | \$1,301,896            | 61.7%      |
| National Fire Insurance Company Of Hartford   | 0.2%         | \$2,128,709            | \$2,169,903           | \$1,433,144        | \$2,448,165            | 112.8%     |
| Safety National Casualty Corporation          | 0.2%         | \$2,128,118            | \$2,037,912           | \$1,586,043        | \$2,848,623            | 139.8%     |
| Mid Century Insurance Company                 | 0.2%         | \$2,123,771            | \$1,923,475           | \$233,574          | \$466,584              | 24.3%      |
| Continental Insurance Company The             | 0.2%         | \$2,114,367            | \$1,808,393           | \$473,475          | \$616,231              | 34.1%      |
| Allied Insurance Company Of America           | 0.2%         | \$2,105,242            | \$2,722,772           | \$3,453,000        | \$1,595,511            | 58.6%      |
| Hartford Accident & Indemnity Co              | 0.2%         | \$2,088,960            | \$2,190,671           | \$1,046,205        | \$20,779               | 0.9%       |
| American Guarantee & Liability Insurance Co   | 0.2%         | \$2,061,884            | \$3,023,202           | \$1,985,474        | \$1,931,266            | 63.9%      |
| Navigators Insurance Company                  | 0.2%         | \$2,041,635            | \$2,072,102           | \$471,485          | \$822,674              | 39.7%      |
| Cherokee Insurance Company                    | 0.2%         | \$2,013,878            | \$2,245,709           | \$1,109,926        | \$590,428              | 26.3%      |
| National Trust Insurance Company              | 0.2%         | \$1,942,058            | \$1,892,665           | \$2,276,706        | \$1,248,404            | 66.0%      |
| North River Insurance Company The             | 0.2%         | \$1,930,177            | \$1,840,627           | \$576,722          | \$1,016,085            | 55.2%      |
| Falls Lake National Insurance Company         | 0.2%         | \$1,902,494            | \$1,722,353           | \$575,657          | \$490,592              | 28.5%      |
| Indemnity Insurance Co Of North America       | 0.2%         | \$1,900,926            | \$2,481,694           | \$852,357          | \$-208,336             | (8.4%)     |
| Trumbull Insurance Company                    | 0.2%         | \$1,896,544            | \$1,629,734           | \$204,371          | \$398,464              | 24.4%      |
| Carolina Casualty Insurance Company           | 0.2%         | \$1,808,668            | \$2,714,986           | \$1,017,958        | \$1,865,669            | 68.7%      |
| Great Northern Insurance Company              | 0.2%         | \$1,784,813            | \$1,844,964           | \$348,094          | \$181,349              | 9.8%       |
| Church Mutual Insurance Company S.i.          | 0.2%         | \$1,755,245            | \$1,731,004           | \$446,030          | \$565,078              | 32.6%      |
| Hudson Insurance Company                      | 0.2%         | \$1,746,625            | \$1,507,013           | \$394,015          | \$1,463,468            | 97.1%      |
| State Auto Property & Casualty Insurance Comp | 0.2%         | \$1,744,298            | \$2,002,328           | \$684,860          | \$1,931,194            | 96.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Phoenix Insurance Company The                 | 0.2%         | \$1,717,115            | \$1,700,976           | \$1,110,850        | \$777,700              | 45.7%      |
| Association Casualty Insurance Company        | 0.2%         | \$1,703,081            | \$1,533,965           | \$1,085,524        | \$1,484,577            | 96.8%      |
| Watford Insurance Company                     | 0.2%         | \$1,697,547            | \$1,165,697           | \$856,377          | \$676,085              | 58.0%      |
| Selective Insurance Company Of The Southeast  | 0.2%         | \$1,692,834            | \$1,645,601           | \$433,229          | \$755,572              | 45.9%      |
| Nationwide General Insurance Company          | 0.2%         | \$1,681,739            | \$1,098,523           | \$719,112          | \$714,430              | 65.0%      |
| Penn Millers Insurance Company                | 0.2%         | \$1,618,339            | \$1,636,887           | \$444,381          | \$499,170              | 30.5%      |
| Great Divide Insurance Company                | 0.2%         | \$1,594,356            | \$1,543,103           | \$1,280,103        | \$2,136,604            | 138.5%     |
| Everest National Insurance Company            | 0.2%         | \$1,588,341            | \$1,490,563           | \$512,238          | \$744,473              | 49.9%      |
| Monroe Guaranty Insurance Company             | 0.2%         | \$1,580,269            | \$1,453,331           | \$1,484,240        | \$853,157              | 58.7%      |
| Occidental Fire & Casualty Company Of North C | 0.2%         | \$1,576,804            | \$1,533,775           | \$495,396          | \$408,357              | 26.6%      |
| Twin City Fire Insurance Company              | 0.2%         | \$1,490,578            | \$1,365,862           | \$249,423          | \$1,002,095            | 73.4%      |
| Continental Casualty Company                  | 0.2%         | \$1,488,574            | \$1,518,890           | \$483,350          | \$927,607              | 61.1%      |
| Country Mutual Insurance Company              | 0.1%         | \$1,461,211            | \$1,397,697           | \$1,060,385        | \$1,039,483            | 74.4%      |
| Berkshire Hathaway Direct Insurance Company   | 0.1%         | \$1,444,862            | \$1,204,613           | \$374,141          | \$1,171,002            | 97.2%      |
| Brotherhood Mutual Insurance Co               | 0.1%         | \$1,444,295            | \$1,433,812           | \$1,497,050        | \$849,107              | 59.2%      |
| Berkley Casualty Company                      | 0.1%         | \$1,431,050            | \$1,089,789           | \$893,149          | \$484,891              | 44.5%      |
| 1st Auto & Casualty Insurance Company         | 0.1%         | \$1,414,322            | \$1,273,086           | \$593,082          | \$1,488,787            | 116.9%     |
| State Farm Fire & Casualty Company            | 0.1%         | \$1,375,679            | \$1,306,070           | \$617,031          | \$652,141              | 49.9%      |
| Allmerica Financial Benefit Insurance Company | 0.1%         | \$1,252,790            | \$1,302,982           | \$595,257          | \$-69,146              | ( 5.3%)    |
| U S Specialty Insurance Company               | 0.1%         | \$1,238,712            | \$1,137,334           | \$370,856          | \$856,457              | 75.3%      |
| Corepointe Insurance Company                  | 0.1%         | \$1,232,503            | \$1,105,857           | \$476,374          | \$518,997              | 46.9%      |
| Spinnaker Insurance Company                   | 0.1%         | \$1,192,685            | \$470,306             | \$86,041           | \$216,760              | 46.1%      |
| Key Risk Insurance Company                    | 0.1%         | \$1,179,885            | \$829,956             | \$796,034          | \$1,040,214            | 125.3%     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkley National Insurance Company          | 0.1%         | \$1,142,174            | \$873,578             | \$214,893          | \$277,499              | 31.8%      |
| Union Insurance Company Of Providence       | 0.1%         | \$1,140,346            | \$918,147             | \$888,560          | \$656,161              | 71.5%      |
| General Insurance Company Of America        | 0.1%         | \$1,139,366            | \$833,292             | \$320,585          | \$483,473              | 58.0%      |
| Nutmeg Insurance Company                    | 0.1%         | \$1,119,043            | \$505,086             | \$190,828          | \$595,241              | 117.8%     |
| National Continental Insurance Company      | 0.1%         | \$1,075,718            | \$3,068,227           | \$2,105,589        | \$4,309,360            | 140.5%     |
| American National Property & Casualty Co    | 0.1%         | \$1,073,651            | \$961,768             | \$784,186          | \$820,630              | 85.3%      |
| National Specialty Insurance Company        | 0.1%         | \$1,062,444            | \$1,016,444           | \$219,535          | \$627,534              | 61.7%      |
| Transguard Ins Co of America Inc            | 0.1%         | \$1,035,430            | \$837,614             | \$103,322          | \$152,012              | 18.1%      |
| Ace Property & Casualty Insurance Company   | 0.1%         | \$1,029,965            | \$1,340,683           | \$364,757          | \$884,477              | 66.0%      |
| West American Insurance Company             | 0.1%         | \$1,011,162            | \$1,262,936           | \$428,453          | \$-232,542             | (18.4%)    |
| New York Marine & General Insurance Co      | 0.1%         | \$1,004,493            | \$1,543,811           | \$1,049,838        | \$800,593              | 51.9%      |
| American Automobile Insurance Company       | 0.1%         | \$991,224              | \$953,845             | \$745,640          | \$487,310              | 51.1%      |
| Transportation Insurance Company            | 0.1%         | \$966,468              | \$707,511             | \$83,026           | \$321,294              | 45.4%      |
| American Fire & Casualty Company            | 0.1%         | \$965,603              | \$1,115,553           | \$2,216,500        | \$1,564,761            | 140.3%     |
| Triangle Insurance Company Inc              | 0.1%         | \$965,573              | \$776,992             | \$350,224          | \$1,648,174            | 212.1%     |
| Sentinel Insurance Company Ltd              | 0.1%         | \$919,218              | \$1,002,467           | \$160,711          | \$-13,087              | (1.3%)     |
| Federated Rural Electric Insurance Exchange | 0.1%         | \$912,775              | \$908,424             | \$1,113,689        | \$696,694              | 76.7%      |
| Crum & Forster Indemnity Company            | 0.1%         | \$894,616              | \$820,871             | \$342,788          | \$-105,236             | (12.8%)    |
| Harleysville Insurance Company              | 0.1%         | \$831,764              | \$819,277             | \$289,476          | \$469,219              | 57.3%      |
| Wilshire Insurance Company                  | 0.1%         | \$825,372              | \$795,513             | \$303,946          | \$570,720              | 71.7%      |
| Tokio Marine America Insurance Company      | 0.1%         | \$818,604              | \$758,602             | \$113,413          | \$172,966              | 22.8%      |
| Liberty Insurance Corporation               | 0.1%         | \$802,360              | \$1,050,122           | \$248,486          | \$368,442              | 35.1%      |
| Hartford Casualty Insurance Co              | 0.1%         | \$794,936              | \$686,027             | \$590,265          | \$851,877              | 124.2%     |
| Clear Blue Insurance Company                | 0.1%         | \$794,298              | \$361,759             | \$29,961           | \$53,113               | 14.7%      |
| Everest Denali Insurance Company            | 0.1%         | \$776,192              | \$625,596             | \$75,554           | \$130,547              | 20.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Hartford Underwriters Insurance Company       | 0.1%         | \$754,406              | \$723,952             | \$60,598           | \$57,327               | 7.9%       |
| RLI Insurance Company                         | 0.1%         | \$749,853              | \$637,042             | \$1,362,889        | \$908,800              | 142.7%     |
| Columbia National Insurance Company           | 0.1%         | \$726,634              | \$587,402             | \$149,764          | \$340,284              | 57.9%      |
| American Casualty Company Of Reading Pennsylv | 0.1%         | \$714,734              | \$647,726             | \$1,070,950        | \$362,164              | 55.9%      |
| Sompo America Insurance Company               | 0.1%         | \$697,369              | \$743,000             | \$-51,115          | \$-78,947              | (10.6%)    |
| Milford Casualty Insurance Company            | 0.1%         | \$684,009              | \$1,039,749           | \$1,766,240        | \$944,272              | 90.8%      |
| Axis Insurance Company                        | 0.1%         | \$649,284              | \$623,254             | \$105,649          | \$330,103              | 53.0%      |
| Imperium Insurance Company                    | 0.1%         | \$647,220              | \$464,286             | \$52,471           | \$-759,560             | (163.6%)   |
| Everett Cash Mutual Insurance Co.             | 0.1%         | \$635,577              | \$607,164             | \$149,718          | \$236,815              | 39.0%      |
| Amerisure Partners Insurance Company          | 0.1%         | \$607,841              | \$782,722             | \$850,123          | \$606,457              | 77.5%      |
| Ohio Casualty Insurance Company               | 0.1%         | \$604,749              | \$656,780             | \$1,138,291        | \$313,326              | 47.7%      |
| Allied World Specialty Insurance Company      | 0.1%         | \$604,484              | \$931,425             | \$218,186          | \$118,879              | 12.8%      |
| Forge Insurance Company                       | 0.1%         | \$602,586              | \$632,989             | \$187,470          | \$425,269              | 67.2%      |
| Markel Insurance Company                      | 0.1%         | \$597,374              | \$513,615             | \$188,982          | \$162,423              | 31.6%      |
| Mobilitas General Insurance Company           | 0.1%         | \$594,143              | \$307,826             | \$43,573           | \$78,685               | 25.6%      |
| EMC Property & Casualty Company               | 0.1%         | \$581,922              | \$434,672             | \$385,584          | \$566,058              | 130.2%     |
| General Casualty Company Of Wisconsin         | 0.1%         | \$572,476              | \$693,691             | \$321,126          | \$431,440              | 62.2%      |
| Shelter Mutual Insurance Company              | 0.1%         | \$565,993              | \$576,605             | \$188,243          | \$495,883              | 86.0%      |
| American Zurich Insurance Company             | 0.1%         | \$557,486              | \$496,395             | \$92,587           | \$104,464              | 21.0%      |
| National American Insurance Company           | 0.1%         | \$536,476              | \$548,263             | \$205,252          | \$324,194              | 59.1%      |
| LM Insurance Corporation                      | 0.1%         | \$524,339              | \$476,502             | \$529,798          | \$24,482               | 5.1%       |
| First Liberty Insurance Corp The              | 0.1%         | \$521,942              | \$576,975             | \$110,232          | \$406,466              | 70.4%      |
| Cumis Insurance Society Inc                   | 0.1%         | \$513,343              | \$496,980             | \$104,168          | \$209,908              | 42.2%      |
| American Reliable Insurance Company           | 0.1%         | \$510,048              | \$570,526             | \$449,709          | \$396,304              | 69.5%      |
| Pennsylvania Manufacturers Association Insura | 0.0%         | \$481,909              | \$452,297             | \$141,078          | \$110,038              | 24.3%      |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Obsidian Insurance Company                | 0.0%         | \$463,079              | \$166,948             | \$0                | \$56,621               | 33.9%      |
| Riverport Insurance Company               | 0.0%         | \$444,429              | \$438,267             | \$287,199          | \$661,679              | 151.0%     |
| Austin Mutual Insurance Company           | 0.0%         | \$437,584              | \$802,971             | \$464,794          | \$2,158,381            | 268.8%     |
| Benchmark Insurance Company               | 0.0%         | \$416,839              | \$329,165             | \$248,908          | \$370,829              | 112.7%     |
| Grinnell Select Insurance Company         | 0.0%         | \$415,890              | \$172,951             | \$249,350          | \$298,461              | 172.6%     |
| Berkshire Hathaway Specialty Insurance Co | 0.0%         | \$415,020              | \$465,726             | \$50,403           | \$243,253              | 52.2%      |
| Florists Mutual Insurance Company         | 0.0%         | \$401,901              | \$392,598             | \$191,632          | \$321,977              | 82.0%      |
| Great American Insurance Company          | 0.0%         | \$370,601              | \$363,743             | \$-1,178           | \$1,631,772            | 448.6%     |
| XL Insurance America Inc                  | 0.0%         | \$357,049              | \$318,893             | \$161,611          | \$570,977              | 179.0%     |
| Gateway Insurance Company                 | 0.0%         | \$352,733              | \$294,044             | \$26,318           | \$139,734              | 47.5%      |
| Starnet Insurance Company                 | 0.0%         | \$335,221              | \$323,444             | \$50,802           | \$26,442               | 8.2%       |
| Mitsui Sumitomo Insurance USA Inc         | 0.0%         | \$331,181              | \$320,554             | \$383,715          | \$284,905              | 88.9%      |
| State National Insurance Company Inc      | 0.0%         | \$328,579              | \$487,579             | \$947,796          | \$674,796              | 138.4%     |
| Manufacturers Alliance Insurance Company  | 0.0%         | \$325,939              | \$348,858             | \$297,300          | \$488,820              | 140.1%     |
| Berkley Regional Insurance Company        | 0.0%         | \$324,266              | \$343,299             | \$20,536           | \$277,714              | 80.9%      |
| Rock Ridge Insurance Company              | 0.0%         | \$309,248              | \$216,855             | \$0                | \$38,709               | 17.9%      |
| Electric Insurance Company                | 0.0%         | \$282,253              | \$282,253             | \$108,649          | \$-350,880             | (124.3%)   |
| Scottsdale Indemnity Company              | 0.0%         | \$275,705              | \$291,154             | \$147,078          | \$102,607              | 35.2%      |
| Nova Casualty Company                     | 0.0%         | \$270,999              | \$259,156             | \$26,381           | \$37,090               | 14.3%      |
| Everest Premier Insurance Company         | 0.0%         | \$269,168              | \$242,714             | \$35,000           | \$98,104               | 40.4%      |
| Employers Insurance Company Of Wausau     | 0.0%         | \$255,063              | \$182,492             | \$27,289           | \$46,805               | 25.6%      |
| North Pointe Insurance Company            | 0.0%         | \$228,374              | \$95,217              | \$10,052           | \$71,217               | 74.8%      |
| Great American Alliance Insurance Company | 0.0%         | \$222,113              | \$242,861             | \$28,639           | \$53,999               | 22.2%      |
| Middlesex Insurance Company               | 0.0%         | \$214,846              | \$136,984             | \$4,878            | \$35,493               | 25.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$214,175              | \$200,215             | \$807,766          | \$460,346              | 229.9%     |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$213,687              | \$97,090              | \$0                | \$43,624               | 44.9%      |
| American Southern Home Insurance Company      | 0.0%         | \$209,675              | \$72,398              | \$-294             | \$43,825               | 60.5%      |
| New Hampshire Insurance Company               | 0.0%         | \$206,367              | \$243,746             | \$488,866          | \$628,066              | 257.7%     |
| GEICO General Insurance Company               | 0.0%         | \$198,073              | \$122,188             | \$21,613           | \$66,215               | 54.2%      |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$191,132              | \$194,119             | \$20,536           | \$17,501               | 9.0%       |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$190,615              | \$205,996             | \$86,551           | \$48,095               | 23.3%      |
| Utica Mutual Insurance Company                | 0.0%         | \$187,309              | \$145,711             | \$212,054          | \$194,856              | 133.7%     |
| Swiss Re Corporate Solutions Elite Insurance  | 0.0%         | \$174,154              | \$177,386             | \$163,418          | \$178,337              | 100.5%     |
| Government Employees Insurance Co             | 0.0%         | \$165,357              | \$492,663             | \$430,884          | \$263,249              | 53.4%      |
| Ace Fire Underwriters Insurance Company       | 0.0%         | \$163,857              | \$57,961              | \$0                | \$22,475               | 38.8%      |
| Mid-continent Casualty Company                | 0.0%         | \$162,968              | \$244,390             | \$41,031           | \$193,449              | 79.2%      |
| Hallmark National Insurance Company           | 0.0%         | \$161,781              | \$574,042             | \$191,945          | \$-5,633               | (1.0%)     |
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$147,155              | \$183,140             | \$24,546           | \$4,104                | 2.2%       |
| Next Insurance US Company                     | 0.0%         | \$146,325              | \$187,982             | \$43,666           | \$300,043              | 159.6%     |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$142,570              | \$154,753             | \$15,000           | \$48,750               | 31.5%      |
| Hanover Insurance Company The                 | 0.0%         | \$142,515              | \$96,314              | \$612              | \$-6,161               | (6.4%)     |
| Argonaut Great Central Insurance Co           | 0.0%         | \$140,765              | \$136,325             | \$36,272           | \$150,030              | 110.1%     |
| Massachusetts Bay Insurance Company           | 0.0%         | \$137,431              | \$114,985             | \$4,894            | \$-29,194              | (25.4%)    |
| Intrepid Insurance Company                    | 0.0%         | \$137,369              | \$92,808              | \$8,773            | \$27,119               | 29.2%      |
| American Modern Home Insurance Co             | 0.0%         | \$126,534              | \$126,534             | \$8,538            | \$28,918               | 22.9%      |
| American Family Home Insurance Company        | 0.0%         | \$123,746              | \$126,915             | \$0                | \$32,612               | 25.7%      |
| Rural Trust Insurance Company                 | 0.0%         | \$122,296              | \$166,763             | \$12,226           | \$1,209                | 0.7%       |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Bitco National Insurance Company              | 0.0%         | \$112,775              | \$218,500             | \$1,083,645        | \$1,187,802            | 543.6%     |
| Incline Casualty Company                      | 0.0%         | \$112,512              | \$1,998,849           | \$270,120          | \$738,609              | 37.0%      |
| XL Specialty Insurance Company                | 0.0%         | \$109,179              | \$121,494             | \$599,570          | \$79,737               | 65.6%      |
| Grinnell Compass Inc                          | 0.0%         | \$102,756              | \$44,556              | \$2,295            | \$4,040                | 9.1%       |
| American Hallmark Insurance Company Of TX     | 0.0%         | \$100,998              | \$88,602              | \$0                | \$-8,021               | (9.1%)     |
| Integon Indemnity Corporation                 | 0.0%         | \$96,324               | \$96,324              | \$75,788           | \$100,679              | 104.5%     |
| Allied World Insurance Company                | 0.0%         | \$95,989               | \$42,139              | \$5,417            | \$15,493               | 36.8%      |
| QBE Insurance Corporation                     | 0.0%         | \$93,012               | \$73,449              | \$8,059            | \$136,517              | 185.9%     |
| Hiscox Insurance Company Inc                  | 0.0%         | \$85,755               | \$61,501              | \$0                | \$-19,910              | (32.4%)    |
| Great American Insurance Company Of NY        | 0.0%         | \$81,245               | \$64,971              | \$-4,091           | \$-12,498              | (19.2%)    |
| T.h.e. Insurance Company                      | 0.0%         | \$79,428               | \$89,325              | \$14,278           | \$-26,629              | (29.8%)    |
| Citizens Insurance Company Of America         | 0.0%         | \$62,173               | \$54,156              | \$0                | \$-4,931               | (9.1%)     |
| Security National Insurance Company           | 0.0%         | \$61,225               | \$437,464             | \$167,824          | \$568,045              | 129.8%     |
| Granite State Insurance Company               | 0.0%         | \$53,226               | \$59,907              | \$-3,100           | \$-77,992              | (130.2%)   |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$50,503               | \$50,770              | \$-70,184          | \$393                  | 0.8%       |
| Argonaut Insurance Company                    | 0.0%         | \$44,617               | \$44,362              | \$18,584           | \$215,839              | 486.5%     |
| Praetorian Insurance Company                  | 0.0%         | \$39,635               | \$9,233               | \$275,000          | \$52,425               | 567.8%     |
| Chubb National Insurance Company              | 0.0%         | \$39,634               | \$20,387              | \$900              | \$20,046               | 98.3%      |
| Regent Insurance Company                      | 0.0%         | \$35,899               | \$101,894             | \$47,800           | \$-161,452             | (158.5%)   |
| Liberty Mutual Insurance Company              | 0.0%         | \$35,776               | \$38,739              | \$0                | \$17,064               | 44.0%      |
| Mid-continent Assurance Company               | 0.0%         | \$35,018               | \$14,252              | \$6,808            | \$928,202              | 6512.8%    |
| Seneca Insurance Company Inc                  | 0.0%         | \$34,088               | \$40,314              | \$24,779           | \$58,521               | 145.2%     |
| Starstone National Insurance Company          | 0.0%         | \$31,560               | \$31,560              | \$131,557          | \$441,541              | 1399.1%    |
| American Road Insurance Company               | 0.0%         | \$22,210               | \$22,839              | \$0                | \$0                    | 0.0%       |
| Amtrust Insurance Company                     | 0.0%         | \$21,121               | \$174,764             | \$4,269            | \$-57,602              | (33.0%)    |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Commerce & Industry Insurance Co              | 0.0%         | \$18,236               | \$25,738              | \$15,783           | \$-302,381             | (1174.8%)  |
| 21st Century Premier Insurance Company        | 0.0%         | \$17,387               | \$19,125              | \$7,430            | \$11,009               | 57.6%      |
| Pennsylvania Manufacturers Indemnity Company  | 0.0%         | \$14,595               | \$11,206              | \$0                | \$2,335                | 20.8%      |
| Firemans Fund Insurance Company               | 0.0%         | \$13,004               | \$13,043              | \$0                | \$80,058               | 613.8%     |
| Pacific Employers Insurance Company           | 0.0%         | \$11,332               | \$12,122              | \$0                | \$3,575                | 29.5%      |
| Westfield Insurance Company                   | 0.0%         | \$11,049               | \$8,427               | \$0                | \$-2,504               | (29.7%)    |
| Trisura Insurance Company                     | 0.0%         | \$9,762                | \$4,227               | \$5                | \$684,147              | 16185.2%   |
| Repwest Insurance Company                     | 0.0%         | \$8,567                | \$7,583               | \$0                | \$0                    | 0.0%       |
| Westport Insurance Corporation                | 0.0%         | \$7,821                | \$5,935               | \$18,280           | \$71,456               | 1204.0%    |
| Pacific Indemnity Company                     | 0.0%         | \$6,724                | \$7,272               | \$0                | \$1,820                | 25.0%      |
| Integon National Insurance Company            | 0.0%         | \$6,548                | \$6,366               | \$82,649           | \$326,972              | 5136.2%    |
| Chiron Insurance Company                      | 0.0%         | \$6,104                | \$1,735               | \$0                | \$319                  | 18.4%      |
| Stonington Insurance Company                  | 0.0%         | \$5,791                | \$3,189               | \$0                | \$1,846                | 57.9%      |
| American Standard Insurance Company Of Wiscon | 0.0%         | \$5,585                | \$5,558               | \$0                | \$0                    | 0.0%       |
| Contractors Bonding & Insurance Company       | 0.0%         | \$5,172                | \$1,940               | \$0                | \$275                  | 14.2%      |
| Argonaut Midwest Insurance Company            | 0.0%         | \$4,200                | \$2,762               | \$0                | \$867                  | 31.4%      |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$4,064                | \$3,249               | \$0                | \$-538                 | (16.6%)    |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$3,878                | \$3,730               | \$15,902           | \$15,902               | 426.3%     |
| Hdi Global Insurance Company                  | 0.0%         | \$2,278                | \$8,598               | \$19,049           | \$-12,346              | (143.6%)   |
| American Select Insurance Company             | 0.0%         | \$2,106                | \$4,226               | \$0                | \$-700                 | (16.6%)    |
| American Alternative Insurance Corporation    | 0.0%         | \$959                  | \$1,373               | \$204,045          | \$-365,617             | (26629.1%) |
| Admiral Indemnity Company                     | 0.0%         | \$250                  | \$249                 | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Technology Insurance Company                  | 0.0%         | \$201                  | \$599                 | \$0                | \$-2,907               | ( 485.3%)  |
| Westchester Fire Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-61,732              | —          |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$236,102          | \$-403,239             | —          |
| American Southern Insurance Company           | 0.0%         | \$0                    | \$916                 | \$0                | \$0                    | 0.0%       |
| Capitol Indemnity Corporation                 | 0.0%         | \$0                    | \$0                   | \$67,592           | \$64,517               | —          |
| Allied World National Assurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-9,971               | —          |
| Park National Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-133                 | —          |
| Foremost Insurance Company Grand Rapids Michi | 0.0%         | \$0                    | \$0                   | \$2,000            | \$499                  | —          |
| Echelon Property & Casualty Insurance Company | 0.0%         | \$0                    | \$0                   | \$345,288          | \$294,925              | —          |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$0                    | \$0                   | \$0                | \$-46                  | —          |
| Chubb Indemnity Insurance Company             | 0.0%         | \$0                    | \$0                   | \$645              | \$645                  | —          |
| Guideone Specialty Insurance Company          | 0.0%         | \$0                    | \$0                   | \$100,000          | \$-41,577              | —          |
| Bankers Standard Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-69                  | —          |
| Peerless Indemnity Insurance Company          | 0.0%         | \$0                    | \$0                   | \$-1,160           | \$-202,336             | —          |
| Great Midwest Insurance Company               | 0.0%         | \$0                    | \$0                   | \$25,000           | \$15,000               | —          |
| Travelers Casualty & Surety Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-6                   | —          |
| Southern Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-208                 | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-61                  | —          |
| Allstate Indemnity Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$94                   | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| American Economy Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-32,501              | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-60,845              | —          |
| Liberty Insurance Underwriters Inc            | 0.0%         | \$0                    | \$0                   | \$300,000          | \$6,433                | —          |
| Vigilant Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-490                 | —          |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Sparta Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$-183             | \$-183                 | —          |
| The Pie Insurance Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,439               | —          |
| National Surety Corporation                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,531               | —          |
| Midwestern Indemnity Company The            | 0.0%         | \$0                    | \$0                   | \$97,000           | \$-112,998             | —          |
| Westfield National Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$-313                 | —          |
| Netherlands Insurance Company The           | 0.0%         | \$0                    | \$0                   | \$19,605           | \$-137,797             | —          |
| Peerless Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-19,248              | —          |
| First National Insurance Company Of America | 0.0%         | \$0                    | \$0                   | \$0                | \$-28,469              | —          |
| St Paul Fire & Marine Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-13,948              | —          |
| St Paul Guardian Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-626                 | —          |
| St Paul Mercury Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,221               | —          |
| Fidelity & Guaranty Insurance Underwriters  | 0.0%         | \$0                    | \$0                   | \$0                | \$233                  | —          |
| United States Fidelity & Guaranty Company   | 0.0%         | \$0                    | \$0                   | \$0                | \$4,896                | —          |
| Wausau Underwriters Insurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-463                 | —          |
| Blackboard Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$8,790                | —          |
| Columbia Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$90                   | —          |
| Sentry Casualty Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$-381                 | —          |
| Markel American Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,555               | —          |
| Plaza Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$92,186           | \$-75,661              | —          |
| Great American Spirit Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$10                   | —          |
| Hallmark Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$2,006,404        | \$2,721,252            | —          |
| Oak River Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$180,000          | \$-120,880             | —          |
| Fidelity & Guaranty Insurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$761                  | —          |

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Hanover American Insurance Company The      | 0.0%          | \$0                    | \$0                   | \$0                  | \$-9                   | —            |
| Discover Property & Casualty Insurance Co   | 0.0%          | \$0                    | \$0                   | \$0                  | \$-13,354              | —            |
| Hawkeye—security Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                  | \$-96,951              | —            |
| American States Preferred Insurance Company | 0.0%          | \$0                    | \$0                   | \$-1,645             | \$-1,645               | —            |
| Progressive Preferred Insurance Company     | 0.0%          | \$0                    | \$0                   | \$180,341            | \$27,912               | —            |
| AIG Assurance Company                       | 0.0%          | \$0                    | \$0                   | \$0                  | \$-942                 | —            |
| Universal Underwriters Of TX Insurance Com  | 0.0%          | \$0                    | \$0                   | \$0                  | \$946                  | —            |
| Universal Underwriters Ins Co               | 0.0%          | \$0                    | \$0                   | \$498,475            | \$-37,015              | —            |
| Foremost Signature Insurance Company        | 0.0%          | \$0                    | \$0                   | \$0                  | \$-795                 | —            |
| Diamond State Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                  | \$-1,339               | —            |
| Victoria Fire & Casualty Company            | 0.0%          | \$0                    | \$0                   | \$80,000             | \$141                  | —            |
| Sagamore Insurance Company                  | ( 0.0%)       | \$-578                 | \$30,405              | \$254,669            | \$1,055,945            | 3472.9%      |
| Illinois National Insurance Company         | ( 0.0%)       | \$-1,250               | \$-1,250              | \$40                 | \$-266,806             | 21344.5%     |
| Old Republic General Insurance Corporation  | ( 0.0%)       | \$-1,410               | \$27,685              | \$596,111            | \$-391,195             | ( 1413.0%)   |
| AIG Property Casualty Company               | ( 0.0%)       | \$-2,414               | \$-2,414              | \$0                  | \$-169                 | 7.0%         |
| Knightbrook Insurance Company               | ( 0.0%)       | \$-3,247               | \$12,243              | \$0                  | \$0                    | 0.0%         |
| American Home Assurance Company             | ( 0.0%)       | \$-9,586               | \$-9,586              | \$1,246              | \$-300,777             | 3137.7%      |
| Sompo American Fire & Marine Ins Co         | ( 0.0%)       | \$-10,558              | \$5,548               | \$676,123            | \$722,493              | 13022.6%     |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$980,912,850</b>   | <b>\$952,079,312</b>  | <b>\$529,458,633</b> | <b>\$688,844,888</b>   | <b>72.4%</b> |

# AIRCRAFT

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Union Fire Insurance Company Of Pitt | 21.8%        | \$6,690,931            | \$5,464,201           | \$2,500,818        | \$3,393,063            | 62.1%      |
| National Liability & Fire Insurance Company   | 15.3%        | \$4,709,255            | \$4,535,136           | \$1,258,890        | \$1,840,129            | 40.6%      |
| Starr Indemnity & Liability Company           | 12.0%        | \$3,698,949            | \$3,489,970           | \$1,199,024        | \$795,738              | 22.8%      |
| Old Republic Insurance Company                | 11.9%        | \$3,657,413            | \$3,398,896           | \$486,805          | \$2,069,057            | 60.9%      |
| American Alternative Insurance Corporation    | 11.7%        | \$3,587,673            | \$3,587,673           | \$395,968          | \$626,618              | 17.5%      |
| QBE Insurance Corporation                     | 4.0%         | \$1,235,962            | \$1,415,509           | \$500,359          | \$334,718              | 23.6%      |
| XL Specialty Insurance Company                | 3.3%         | \$1,000,314            | \$915,933             | \$1,207,773        | \$1,087,037            | 118.7%     |
| Starstone National Insurance Company          | 2.8%         | \$853,974              | \$822,369             | \$133,135          | \$272,791              | 33.2%      |
| U S Specialty Insurance Company               | 2.6%         | \$807,157              | \$803,660             | \$409,694          | \$492,519              | 61.3%      |
| Harco National Insurance Company              | 2.5%         | \$780,497              | \$600,789             | \$287,368          | \$495,977              | 82.6%      |
| Avemco Insurance Company                      | 2.3%         | \$716,339              | \$640,386             | \$305,198          | \$393,093              | 61.4%      |
| Westchester Fire Insurance Company            | 2.1%         | \$653,182              | \$563,822             | \$443,200          | \$-150,813             | ( 26.7%)   |
| Endurance American Insurance Company          | 2.0%         | \$624,279              | \$698,992             | \$1,081,499        | \$-506,330             | ( 72.4%)   |
| American National Property & Casualty Co      | 1.6%         | \$497,008              | \$446,470             | \$37,684           | \$102,684              | 23.0%      |
| Great American Insurance Company              | 1.2%         | \$381,769              | \$271,436             | \$28,157           | \$-321,185             | ( 118.3%)  |
| Allianz Global Risks US Insurance Company     | 1.2%         | \$353,778              | \$736,770             | \$297,564          | \$832,369              | 113.0%     |
| Continental Indemnity Company                 | 1.0%         | \$305,788              | \$133,973             | \$0                | \$30,671               | 22.9%      |
| Hallmark Insurance Company                    | 0.4%         | \$116,336              | \$154,003             | \$19,102           | \$79,992               | 51.9%      |
| Falls Lake National Insurance Company         | 0.2%         | \$63,967               | \$63,378              | \$50               | \$25,942               | 40.9%      |
| Hanover Insurance Company The                 | 0.1%         | \$26,428               | \$17,985              | \$0                | \$0                    | 0.0%       |
| Chubb National Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$2                    | —          |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Tokio Marine America Insurance Company    | 0.0%         | \$0                    | \$3,704               | \$24,822           | \$43,292               | 1168.8%    |
| Arch Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-107                 | —          |
| New York Marine & General Insurance Co    | 0.0%         | \$0                    | \$0                   | \$0                | \$-19,528              | —          |
| Star Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-720                 | —          |
| American Home Assurance Company           | 0.0%         | \$0                    | \$0                   | \$10,582           | \$-471,068             | —          |
| Commerce & Industry Insurance Co          | 0.0%         | \$0                    | \$0                   | \$0                | \$-176                 | —          |
| Catlin Insurance Company Inc              | 0.0%         | \$0                    | \$0                   | \$0                | \$-20,110              | —          |
| American Commerce Insurance Company       | 0.0%         | \$0                    | \$0                   | \$20,500           | \$17,260               | —          |
| National Indemnity Company                | 0.0%         | \$0                    | \$0                   | \$24,560           | \$-10,164              | —          |
| Federal Insurance Company                 | 0.0%         | \$0                    | \$0                   | \$52,687           | \$18,472               | —          |
| Mitsui Sumitomo Ins Co Of America         | 0.0%         | \$0                    | \$0                   | \$18,135           | \$30,458               | —          |
| Continental Casualty Company              | 0.0%         | \$0                    | \$0                   | \$312              | \$-1,534               | —          |
| Ace Property & Casualty Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$-11,341              | —          |
| Firemans Fund Insurance Company           | 0.0%         | \$0                    | \$0                   | \$5,608            | \$-189,704             | —          |
| General Reinsurance Corporation           | 0.0%         | \$0                    | \$0                   | \$0                | \$-20,519              | —          |
| Greenwich Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-28,538              | —          |
| Mitsui Sumitomo Insurance USA Inc         | 0.0%         | \$0                    | \$0                   | \$2,538            | \$-718                 | —          |
| Liberty Mutual Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$192,735              | —          |
| Arrowood Indemnity Company                | 0.0%         | \$0                    | \$0                   | \$405              | \$188                  | —          |
| St Paul Fire & Marine Insurance Company   | 0.0%         | \$0                    | \$0                   | \$0                | \$-959,826             | —          |
| TIG Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$1,963            | \$16,168               | —          |
| Travelers Indemnity Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$2,787                | —          |
| United States Fidelity & Guaranty Company | 0.0%         | \$0                    | \$0                   | \$0                | \$-923                 | —          |
| Great American Alliance Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$-19,323              | —          |

| Company Name                                   | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Swiss Re Corporate Solutions Elite Insurance   | 0.0%          | \$0                    | \$0                   | \$0                 | \$-13,749              | —            |
| Swiss Re Corporate Solutions America Insurance | 0.0%          | \$0                    | \$0                   | \$0                 | \$-65                  | —            |
| AXA Insurance Company                          | 0.0%          | \$0                    | \$0                   | \$93,237            | \$272,933              | —            |
| Continental Insurance Company The              | 0.0%          | \$0                    | \$0                   | \$3,151             | \$-6,174               | —            |
| Siriuspoint America Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                 | \$2,669                | —            |
| Starnet Insurance Company                      | 0.0%          | \$0                    | \$0                   | \$-47,938           | \$-111,672             | —            |
| Colorado Casualty Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$536                  | —            |
| Navigators Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$62                | \$1,806                | —            |
| Regent Insurance Company                       | ( 0.0%)       | \$-3                   | \$10                  | \$0                 | \$22                   | 220.0%       |
| General Casualty Company Of Wisconsin          | ( 0.0%)       | \$-30                  | \$174                 | \$0                 | \$30                   | 17.2%        |
| <b>Total</b>                                   | <b>100.0%</b> | <b>\$30,760,966</b>    | <b>\$28,765,239</b>   | <b>\$10,802,912</b> | <b>\$10,607,469</b>    | <b>36.9%</b> |

# FIDELITY

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Casualty & Surety Company Of Amer   | 23.7%        | \$6,230,067            | \$5,867,813           | \$1,369,600        | \$1,781,656            | 30.4%      |
| Federal Insurance Company                     | 18.6%        | \$4,889,210            | \$5,055,011           | \$420,036          | \$374,191              | 7.4%       |
| Great American Insurance Company              | 6.5%         | \$1,707,878            | \$1,888,251           | \$-30,914          | \$347,248              | 18.4%      |
| National Union Fire Insurance Company Of Pitt | 4.5%         | \$1,181,717            | \$1,177,736           | \$139,950          | \$6,268                | 0.5%       |
| Cumis Insurance Society Inc                   | 3.4%         | \$899,680              | \$932,260             | \$103,312          | \$280,881              | 30.1%      |
| Zurich American Insurance Company             | 3.3%         | \$855,001              | \$515,420             | \$742,233          | \$756,023              | 146.7%     |
| Great American Alliance Insurance Company     | 3.1%         | \$817,040              | \$545,910             | \$0                | \$131,384              | 24.1%      |
| Western Surety Company                        | 2.6%         | \$676,567              | \$690,367             | \$18,683           | \$100,450              | 14.6%      |
| Continental Casualty Company                  | 2.6%         | \$671,810              | \$552,570             | \$99,719           | \$21,685               | 3.9%       |
| Axis Insurance Company                        | 2.5%         | \$661,978              | \$632,574             | \$37,600           | \$501,470              | 79.3%      |
| Hartford Fire Insurance Company               | 2.4%         | \$622,592              | \$618,899             | \$-853             | \$24,566               | 4.0%       |
| Twin City Fire Insurance Company              | 2.2%         | \$571,799              | \$530,892             | \$395,286          | \$265,257              | 50.0%      |
| Berkley Insurance Company                     | 2.1%         | \$552,843              | \$534,029             | \$-57,468          | \$-14,954              | (2.8%)     |
| Beazley Insurance Company Inc                 | 2.0%         | \$526,803              | \$457,517             | \$0                | \$9,761                | 2.1%       |
| Fidelity & Deposit Company Maryland           | 1.7%         | \$444,321              | \$423,562             | \$20,511           | \$-15,826              | (3.7%)     |
| Southwest Marine & General Insurance Co       | 1.6%         | \$414,319              | \$402,114             | \$226,828          | \$205,307              | 51.1%      |
| Continental Insurance Company The             | 1.2%         | \$303,431              | \$368,262             | \$-2,711           | \$115,797              | 31.4%      |
| Hanover Insurance Company The                 | 1.1%         | \$292,682              | \$282,066             | \$173,606          | \$179,635              | 63.7%      |
| Federated Mutual Insurance Company            | 1.1%         | \$275,821              | \$274,518             | \$9,350            | \$632                  | 0.2%       |
| Arch Insurance Company                        | 1.0%         | \$273,644              | \$270,506             | \$0                | \$34,317               | 12.7%      |
| Ohio Casualty Insurance Company               | 1.0%         | \$264,806              | \$242,123             | \$6,908            | \$-1,024               | (0.4%)     |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkshire Hathaway Specialty Insurance Co     | 1.0%         | \$261,588              | \$238,222             | \$0                | \$85,820               | 36.0%      |
| Security National Insurance Company           | 0.9%         | \$233,113              | \$169,924             | \$-5,112           | \$-206,767             | (121.7%)   |
| Philadelphia Indemnity Insurance Company      | 0.8%         | \$216,603              | \$241,305             | \$0                | \$70,358               | 29.2%      |
| Colonial Surety Company                       | 0.8%         | \$203,189              | \$158,354             | \$0                | \$-9,222               | (5.8%)     |
| RLI Insurance Company                         | 0.7%         | \$189,666              | \$225,712             | \$2,247            | \$-4,929               | (2.2%)     |
| Federated Service Insurance Company           | 0.5%         | \$125,460              | \$131,827             | \$-4,400           | \$-5,305               | (4.0%)     |
| Ace American Insurance Company                | 0.4%         | \$97,899               | \$97,273              | \$19,191           | \$49,214               | 50.6%      |
| United States Fire Insurance Company          | 0.4%         | \$96,830               | \$106,452             | \$0                | \$18,593               | 17.5%      |
| State Farm Fire & Casualty Company            | 0.4%         | \$93,989               | \$93,419              | \$0                | \$0                    | 0.0%       |
| Old Republic Surety Company                   | 0.3%         | \$88,840               | \$92,371              | \$0                | \$3                    | 0.0%       |
| U S Specialty Insurance Company               | 0.3%         | \$87,061               | \$83,199              | \$0                | \$30,223               | 36.3%      |
| Nationwide Mutual Insurance Company           | 0.3%         | \$83,057               | \$81,287              | \$0                | \$-2,840               | (3.5%)     |
| Liberty Mutual Insurance Company              | 0.3%         | \$80,352               | \$82,113              | \$0                | \$-105,278             | (128.2%)   |
| St Paul Fire & Marine Insurance Company       | 0.3%         | \$80,267               | \$71,747              | \$0                | \$-12,498              | (17.4%)    |
| Owners Insurance Company                      | 0.3%         | \$78,333               | \$76,022              | \$0                | \$-526                 | (0.7%)     |
| Selective Insurance Company Of America        | 0.3%         | \$77,558               | \$80,388              | \$20,728           | \$-18,099              | (22.5%)    |
| Atlantic Specialty Insurance Company          | 0.3%         | \$72,400               | \$98,924              | \$0                | \$9,739                | 9.8%       |
| West Bend Mutual Insurance Company            | 0.3%         | \$67,505               | \$61,694              | \$5,810            | \$10,410               | 16.9%      |
| Acuity A Mutual Insurance Company             | 0.2%         | \$62,469               | \$58,559              | \$0                | \$0                    | 0.0%       |
| Auto Owners Insurance Company                 | 0.2%         | \$55,418               | \$56,418              | \$0                | \$-3,354               | (5.9%)     |
| Corepointe Insurance Company                  | 0.2%         | \$55,126               | \$57,001              | \$0                | \$20,782               | 36.5%      |
| Selective Insurance Company Of South Carolina | 0.2%         | \$48,756               | \$44,249              | \$0                | \$-10,822              | (24.5%)    |
| Colonial American Casualty & Surety Company   | 0.2%         | \$40,088               | \$108,571             | \$15,000           | \$-17,318              | (16.0%)    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Employers Mutual Casualty Company             | 0.1%         | \$38,694               | \$36,776              | \$0                | \$88,089               | 239.5%     |
| Starr Indemnity & Liability Company           | 0.1%         | \$36,207               | \$34,453              | \$0                | \$-4,563               | (13.2%)    |
| State Auto Property & Casualty Insurance Comp | 0.1%         | \$32,719               | \$36,039              | \$0                | \$1,729                | 4.8%       |
| National Casualty Company                     | 0.1%         | \$31,489               | \$31,251              | \$0                | \$0                    | 0.0%       |
| Federated Rural Electric Insurance Exchange   | 0.1%         | \$28,855               | \$28,855              | \$0                | \$11                   | 0.0%       |
| Sentry Select Insurance Company               | 0.1%         | \$27,707               | \$26,503              | \$0                | \$34,009               | 128.3%     |
| QBE Insurance Corporation                     | 0.1%         | \$27,654               | \$29,342              | \$0                | \$12,191               | 41.5%      |
| Cincinnati Insurance Company The              | 0.1%         | \$25,202               | \$47,848              | \$1,400            | \$73,332               | 153.3%     |
| Federated Reserve Insurance Company           | 0.1%         | \$23,200               | \$21,350              | \$0                | \$187                  | 0.9%       |
| Markel American Insurance Company             | 0.1%         | \$23,085               | \$14,364              | \$0                | \$-1,977               | (13.8%)    |
| Secura Insurance Company                      | 0.1%         | \$22,891               | \$22,008              | \$0                | \$0                    | 0.0%       |
| Allied World Specialty Insurance Company      | 0.1%         | \$21,358               | \$21,088              | \$0                | \$-3,758               | (17.8%)    |
| Nova Casualty Company                         | 0.1%         | \$20,665               | \$21,163              | \$0                | \$6,659                | 31.5%      |
| Allmerica Financial Benefit Insurance Company | 0.1%         | \$19,692               | \$2,762               | \$0                | \$404                  | 14.6%      |
| Great Northern Insurance Company              | 0.1%         | \$14,385               | \$15,605              | \$0                | \$-1,546               | (9.9%)     |
| Sentry Insurance Company                      | 0.1%         | \$14,075               | \$14,604              | \$0                | \$4,567                | 31.3%      |
| Lexon Insurance Company                       | 0.1%         | \$13,843               | \$13,746              | \$0                | \$0                    | 0.0%       |
| Selective Insurance Company Of The Southeast  | 0.1%         | \$13,689               | \$13,672              | \$0                | \$12,470               | 91.2%      |
| Ironshore Indemnity Inc                       | 0.0%         | \$13,060               | \$9,853               | \$0                | \$6,144                | 62.4%      |
| Merchants Bonding Company (mutual)            | 0.0%         | \$12,199               | \$15,932              | \$0                | \$-296                 | (1.9%)     |
| New York Marine & General Insurance Co        | 0.0%         | \$11,656               | \$40,987              | \$0                | \$7,851                | 19.2%      |
| Harco National Insurance Company              | 0.0%         | \$11,310               | \$1,484               | \$0                | \$813                  | 54.8%      |
| Hiscox Insurance Company Inc                  | 0.0%         | \$11,047               | \$9,944               | \$0                | \$679                  | 6.8%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Zurich Insurance Company             | 0.0%         | \$10,130               | \$6,218               | \$0                | \$488                  | 7.8%       |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.0%         | \$8,399                | \$8,862               | \$0                | \$0                    | 0.0%       |
| Employers Insurance Company Of Wausau         | 0.0%         | \$7,524                | \$6,841               | \$0                | \$2,589                | 37.8%      |
| United Fire & Casualty Company                | 0.0%         | \$7,394                | \$6,633               | \$0                | \$-322                 | (4.9%)     |
| Secura Supreme Insurance Company              | 0.0%         | \$6,523                | \$6,128               | \$0                | \$0                    | 0.0%       |
| Berkley Regional Insurance Company            | 0.0%         | \$6,452                | \$9,678               | \$-1,344           | \$-17,328              | (179.0%)   |
| Nationwide Agribusiness Insurance Company     | 0.0%         | \$6,348                | \$8,746               | \$0                | \$-1,294               | (14.8%)    |
| Platte River Insurance Company                | 0.0%         | \$5,790                | \$8,899               | \$0                | \$-243                 | (2.7%)     |
| Crestbrook Insurance Company                  | 0.0%         | \$5,656                | \$6,600               | \$0                | \$-1,090               | (16.5%)    |
| Charter Oak Fire Insurance Co The             | 0.0%         | \$4,526                | \$3,879               | \$-827             | \$-1,561               | (40.2%)    |
| North River Insurance Company The             | 0.0%         | \$4,332                | \$3,799               | \$0                | \$-2,939               | (77.4%)    |
| State National Insurance Company Inc          | 0.0%         | \$4,067                | \$3,067               | \$0                | \$1,000                | 32.6%      |
| Aspen American Insurance Company              | 0.0%         | \$3,853                | \$3,798               | \$0                | \$1,071                | 28.2%      |
| NGM Insurance Company                         | 0.0%         | \$3,236                | \$2,295               | \$0                | \$2                    | 0.1%       |
| American Guarantee & Liability Insurance Co   | 0.0%         | \$3,212                | \$3,145               | \$0                | \$-21                  | (0.7%)     |
| Fidelity & Guaranty Insurance Company         | 0.0%         | \$3,097                | \$2,653               | \$0                | \$69                   | 2.6%       |
| United Casualty & Surety Insurance Company    | 0.0%         | \$2,363                | \$1,938               | \$0                | \$0                    | 0.0%       |
| Travelers Indemnity Company Of America        | 0.0%         | \$2,251                | \$2,251               | \$0                | \$-956                 | (42.5%)    |
| Chubb Indemnity Insurance Company             | 0.0%         | \$2,226                | \$2,168               | \$0                | \$369                  | 17.0%      |
| State Automobile Mutual Insurance Company     | 0.0%         | \$2,096                | \$1,128               | \$0                | \$92                   | 8.2%       |
| Travelers Indemnity Company Of Connecticut    | 0.0%         | \$2,046                | \$2,046               | \$0                | \$-344                 | (16.8%)    |
| Bond Safeguard Insurance Company              | 0.0%         | \$1,900                | \$1,720               | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Property Casualty Company Of Americ | 0.0%         | \$1,645                | \$1,645               | \$0                | \$-2,578               | (156.7%)   |
| Vigilant Insurance Company                    | 0.0%         | \$1,579                | \$2,913               | \$0                | \$-793                 | (27.2%)    |
| General Casualty Company Of Wisconsin         | 0.0%         | \$1,545                | \$1,245               | \$-1,733           | \$-423                 | (34.0%)    |
| Allianz Global Risks US Insurance Company     | 0.0%         | \$1,525                | \$7,020               | \$0                | \$0                    | 0.0%       |
| Jet Insurance Company                         | 0.0%         | \$1,299                | \$787                 | \$0                | \$98                   | 12.5%      |
| Everest National Insurance Company            | 0.0%         | \$1,281                | \$40,281              | \$0                | \$-26,172              | (65.0%)    |
| Contractors Bonding & Insurance Company       | 0.0%         | \$1,236                | \$1,169               | \$0                | \$11                   | 0.9%       |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$1,111                | \$1,087               | \$0                | \$69                   | 6.3%       |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$749                  | \$749                 | \$0                | \$-168                 | (22.4%)    |
| Manufacturers Alliance Insurance Company      | 0.0%         | \$732                  | \$732                 | \$0                | \$274                  | 37.4%      |
| Westchester Fire Insurance Company            | 0.0%         | \$711                  | \$273                 | \$6,941            | \$-4,673               | (1711.7%)  |
| Great American Assurance Company              | 0.0%         | \$644                  | \$1,189               | \$0                | \$-215                 | (18.1%)    |
| Transportation Insurance Company              | 0.0%         | \$536                  | \$613                 | \$0                | \$1,529                | 249.4%     |
| American States Insurance Company             | 0.0%         | \$517                  | \$409                 | \$0                | \$-55                  | (13.4%)    |
| FCCI Insurance Company                        | 0.0%         | \$324                  | \$311                 | \$0                | \$-118                 | (37.9%)    |
| Regent Insurance Company                      | 0.0%         | \$295                  | \$623                 | \$-1,438           | \$-1,571               | (252.2%)   |
| Peerless Insurance Company                    | 0.0%         | \$232                  | \$77                  | \$0                | \$-2                   | (2.6%)     |
| Suretec Insurance Company                     | 0.0%         | \$160                  | \$222                 | \$0                | \$-4                   | (1.8%)     |
| Columbia Mutual Insurance Company             | 0.0%         | \$148                  | \$148                 | \$0                | \$0                    | 0.0%       |
| T.h.e. Insurance Company                      | 0.0%         | \$146                  | \$146                 | \$0                | \$56                   | 38.4%      |
| Mid Century Insurance Company                 | 0.0%         | \$100                  | \$100                 | \$0                | \$24                   | 24.0%      |
| Standard Fire Insurance Company               | 0.0%         | \$45                   | \$30                  | \$0                | \$4                    | 13.3%      |
| Capitol Indemnity Corporation                 | 0.0%         | \$0                    | \$817                 | \$0                | \$-162                 | (19.8%)    |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Western National Mutual Insurance Company | 0.0%         | \$0                    | \$95                  | \$0                | \$0                    | 0.0%       |
| Great Midwest Insurance Company           | 0.0%         | \$0                    | \$7,838               | \$0                | \$0                    | 0.0%       |
| Travelers Casualty & Surety Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$470                  | —          |
| AMCO Insurance Company                    | 0.0%         | \$0                    | \$9                   | \$0                | \$-1,025               | (11388.9%) |
| St Paul Protective Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-31                  | —          |
| Liberty Insurance Underwriters Inc        | 0.0%         | \$0                    | \$1,500               | \$70,000           | \$64,359               | 4290.6%    |
| Berkshire Hathaway Homestate Insurance Co | 0.0%         | \$0                    | \$0                   | \$-21,880          | \$-21,880              | —          |
| Pacific Indemnity Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| Axis Reinsurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$40                   | —          |
| Valley Forge Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Firemans Fund Insurance Company           | 0.0%         | \$0                    | \$7,475               | \$0                | \$-21                  | (0.3%)     |
| Great American Insurance Company Of NY    | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Massachusetts Bay Insurance Company       | 0.0%         | \$0                    | \$0                   | \$0                | \$-11                  | —          |
| Greenwich Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$13                   | —          |
| Hartford Accident & Indemnity Co          | 0.0%         | \$0                    | \$3,247               | \$0                | \$-31                  | (1.0%)     |
| Pacific Employers Insurance Company       | 0.0%         | \$0                    | \$331                 | \$0                | \$-15                  | (4.5%)     |
| Liberty Mutual Fire Insurance Company     | 0.0%         | \$0                    | \$0                   | \$-2,909           | \$19                   | —          |
| Amerisure Mutual Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$-8                   | —          |
| Westfield Insurance Company               | 0.0%         | \$0                    | \$83                  | \$0                | \$0                    | 0.0%       |
| Old Republic Insurance Company            | 0.0%         | \$0                    | \$33                  | \$0                | \$0                    | 0.0%       |
| St Paul Guardian Insurance Company        | 0.0%         | \$0                    | \$0                   | \$-1,934           | \$-4,000               | —          |
| St Paul Mercury Insurance Company         | 0.0%         | \$0                    | \$0                   | \$-32,974          | \$-61,793              | —          |
| Phoenix Insurance Company The             | 0.0%         | \$0                    | \$-1                  | \$0                | \$-785                 | 78500.0%   |
| Travelers Indemnity Company               | 0.0%         | \$0                    | \$0                   | \$-180             | \$-506                 | —          |

| Company Name                               | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Fidelity & Guaranty Insurance Underwriters | 0.0%          | \$0                    | \$0                   | \$0                | \$-4                   | —            |
| United States Fidelity & Guaranty Company  | 0.0%          | \$0                    | \$0                   | \$0                | \$12                   | —            |
| Everest Reinsurance Company                | 0.0%          | \$0                    | \$0                   | \$0                | \$-17                  | —            |
| Citizens Insurance Company Of America      | 0.0%          | \$0                    | \$0                   | \$0                | \$-13                  | —            |
| Executive Risk Indemnity Inc               | 0.0%          | \$0                    | \$0                   | \$-1,050           | \$-7,370               | —            |
| Discover Property & Casualty Insurance Co  | 0.0%          | \$0                    | \$0                   | \$0                | \$8                    | —            |
| Guarantee Company Of North America USA     | 0.0%          | \$0                    | \$0                   | \$0                | \$-6                   | —            |
| Praetorian Insurance Company               | 0.0%          | \$0                    | \$0                   | \$0                | \$-5                   | —            |
| XL Specialty Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                | \$-8,671               | —            |
| Starnet Insurance Company                  | 0.0%          | \$0                    | \$27,960              | \$0                | \$-11,548              | ( 41.3%)     |
| Universal Underwriters Ins Co              | 0.0%          | \$0                    | \$0                   | \$-6,669           | \$-6,669               | —            |
| Indemnity Insurance Co Of North America    | 0.0%          | \$0                    | \$0                   | \$0                | \$-1,264               | —            |
| <b>Total</b>                               | <b>100.0%</b> | <b>\$26,244,239</b>    | <b>\$25,500,708</b>   | <b>\$3,730,543</b> | <b>\$5,123,857</b>     | <b>20.1%</b> |

# SURETY

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Casualty & Surety Company Of Amer   | 16.2%        | \$16,607,665           | \$16,955,095          | \$2,463,474        | \$1,773,372            | 10.5%      |
| Liberty Mutual Insurance Company              | 10.8%        | \$11,066,323           | \$11,140,508          | \$10,286,604       | \$68,519               | 0.6%       |
| Western Surety Company                        | 7.6%         | \$7,800,032            | \$7,239,076           | \$29,922,253       | \$9,824,237            | 135.7%     |
| Fidelity & Deposit Company Maryland           | 6.9%         | \$7,057,919            | \$8,380,052           | \$742,031          | \$-236,388             | (2.8%)     |
| Argonaut Insurance Company                    | 4.4%         | \$4,541,477            | \$3,591,772           | \$0                | \$168,455              | 4.7%       |
| Hartford Fire Insurance Company               | 3.1%         | \$3,190,397            | \$3,332,504           | \$0                | \$377,491              | 11.3%      |
| Atlantic Specialty Insurance Company          | 2.8%         | \$2,848,301            | \$1,827,368           | \$0                | \$119,781              | 6.6%       |
| Ohio Casualty Insurance Company               | 2.5%         | \$2,588,326            | \$2,842,189           | \$95,386           | \$-20,316              | (0.7%)     |
| Swiss Re Corporate Solutions America Insuranc | 2.3%         | \$2,332,360            | \$2,298,825           | \$644,582          | \$503,006              | 21.9%      |
| West Bend Mutual Insurance Company            | 2.2%         | \$2,278,211            | \$1,712,826           | \$471,711          | \$529,410              | 30.9%      |
| Federal Insurance Company                     | 2.2%         | \$2,243,406            | \$3,702,162           | \$0                | \$397,949              | 10.7%      |
| RLI Insurance Company                         | 2.1%         | \$2,151,003            | \$2,140,580           | \$-3,268           | \$70,672               | 3.3%       |
| United Fire & Casualty Company                | 1.8%         | \$1,880,521            | \$1,458,330           | \$0                | \$-54,344              | (3.7%)     |
| Cincinnati Insurance Company The              | 1.8%         | \$1,870,909            | \$1,830,459           | \$1,905            | \$-1,106,832           | (60.5%)    |
| Hanover Insurance Company The                 | 1.6%         | \$1,601,319            | \$679,440             | \$0                | \$-107,593             | (15.8%)    |
| Old Republic Surety Company                   | 1.5%         | \$1,566,577            | \$1,610,722           | \$1,029,041        | \$1,007,786            | 62.6%      |
| Granite Re Inc                                | 1.4%         | \$1,468,698            | \$1,555,171           | \$0                | \$-134,231             | (8.6%)     |
| Harco National Insurance Company              | 1.2%         | \$1,253,293            | \$1,311,115           | \$0                | \$64,391               | 4.9%       |
| Berkley Insurance Company                     | 1.2%         | \$1,226,132            | \$1,214,069           | \$0                | \$4,737                | 0.4%       |
| Euler Hermes North America Insurance Company  | 1.2%         | \$1,201,490            | \$594,459             | \$0                | \$197,220              | 33.2%      |
| Nationwide Mutual Insurance Company           | 1.2%         | \$1,181,536            | \$1,099,181           | \$106,831          | \$126,957              | 11.6%      |

| Company Name                               | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Zurich American Insurance Company          | 1.1%         | \$1,163,475            | \$296,643             | \$0                | \$17,047               | 5.7%       |
| Merchants National Bonding Inc             | 1.1%         | \$1,157,105            | \$1,355,624           | \$0                | \$686,391              | 50.6%      |
| Continental Casualty Company               | 1.1%         | \$1,133,024            | \$1,225,063           | \$0                | \$-35,261              | (2.9%)     |
| Merchants Bonding Company (mutual)         | 1.0%         | \$1,032,338            | \$951,121             | \$0                | \$6,864                | 0.7%       |
| Philadelphia Indemnity Insurance Company   | 1.0%         | \$985,770              | \$937,894             | \$-48,000          | \$220,197              | 23.5%      |
| Bar Plan Mutual Insurance Company The      | 0.9%         | \$900,871              | \$761,413             | \$0                | \$85,938               | 11.3%      |
| Employers Mutual Casualty Company          | 0.9%         | \$887,610              | \$833,632             | \$140,838          | \$-3,271               | (0.4%)     |
| Great American Insurance Company           | 0.8%         | \$817,685              | \$690,296             | \$-9,926           | \$-39,014              | (5.7%)     |
| Arch Insurance Company                     | 0.8%         | \$810,317              | \$603,243             | \$5,700            | \$39,094               | 6.5%       |
| Hudson Insurance Company                   | 0.8%         | \$785,886              | \$668,443             | \$356,460          | \$25,550               | 3.8%       |
| Evergreen National Indemnity Company       | 0.7%         | \$713,488              | \$672,128             | \$103,100          | \$107,000              | 15.9%      |
| Ohio Indemnity Company                     | 0.7%         | \$686,204              | \$687,847             | \$0                | \$6,795                | 1.0%       |
| United States Fire Insurance Company       | 0.6%         | \$613,687              | \$678,279             | \$0                | \$-2,410               | (0.4%)     |
| American Alternative Insurance Corporation | 0.5%         | \$562,179              | \$245,596             | \$77,022           | \$48,166               | 19.6%      |
| U S Specialty Insurance Company            | 0.5%         | \$553,645              | \$408,634             | \$0                | \$-72,542              | (17.8%)    |
| National American Insurance Company        | 0.5%         | \$465,225              | \$390,077             | \$0                | \$-368,618             | (94.5%)    |
| Contractors Bonding & Insurance Company    | 0.4%         | \$455,840              | \$433,359             | \$10,000           | \$27,561               | 6.4%       |
| Safeco Insurance Company Of America        | 0.4%         | \$424,129              | \$431,827             | \$0                | \$-359                 | (0.1%)     |
| Endurance American Insurance Company       | 0.4%         | \$422,954              | \$312,798             | \$0                | \$57,523               | 18.4%      |
| United Casualty & Surety Insurance Company | 0.4%         | \$402,782              | \$334,840             | \$71,213           | \$32,161               | 9.6%       |
| Westchester Fire Insurance Company         | 0.4%         | \$401,801              | \$469,688             | \$160,000          | \$106,677              | 22.7%      |
| Endurance Assurance Corporation            | 0.4%         | \$392,867              | \$271,665             | \$0                | \$46,785               | 17.2%      |
| Mid-continent Casualty Company             | 0.4%         | \$392,844              | \$497,266             | \$0                | \$0                    | 0.0%       |



| Company Name                             | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Platte River Insurance Company           | 0.4%         | \$385,603              | \$376,191             | \$46,445           | \$33,430               | 8.9%       |
| Suretec Insurance Company                | 0.4%         | \$382,523              | \$493,475             | \$-1,860           | \$52,685               | 10.7%      |
| Westfield Insurance Company              | 0.4%         | \$377,332              | \$357,227             | \$0                | \$25,006               | 7.0%       |
| Safety National Casualty Corporation     | 0.4%         | \$373,742              | \$420,437             | \$0                | \$-306,843             | (73.0%)    |
| Hartford Casualty Insurance Co           | 0.4%         | \$365,376              | \$149,924             | \$-6,000           | \$5,752                | 3.8%       |
| Lexon Insurance Company                  | 0.3%         | \$346,327              | \$412,518             | \$0                | \$1,422                | 0.3%       |
| State National Insurance Company Inc     | 0.3%         | \$332,067              | \$174,067             | \$124,307          | \$-329,693             | (189.4%)   |
| Markel Insurance Company                 | 0.3%         | \$308,744              | \$53,257              | \$0                | \$11,114               | 20.9%      |
| QBE Insurance Corporation                | 0.3%         | \$284,253              | \$12,898              | \$0                | \$-58,199              | (451.2%)   |
| Frankenmuth Insurance Company            | 0.3%         | \$278,480              | \$734,289             | \$0                | \$13,764               | 1.9%       |
| Auto Owners Insurance Company            | 0.3%         | \$278,172              | \$314,959             | \$-8,040           | \$79,032               | 25.1%      |
| Bar Plan Surety & Fidelity Company, The  | 0.3%         | \$269,338              | \$353,415             | \$18,804           | \$-19,884              | (5.6%)     |
| Universal Surety Company                 | 0.3%         | \$262,132              | \$264,301             | \$0                | \$-2,311               | (0.9%)     |
| Old Republic Insurance Company           | 0.2%         | \$244,838              | \$362,423             | \$0                | \$-83,131              | (22.9%)    |
| Great Midwest Insurance Company          | 0.2%         | \$241,073              | \$216,301             | \$0                | \$-17,080              | (7.9%)     |
| American Bankers Insurance Company Of FL | 0.2%         | \$239,887              | \$240,496             | \$92,872           | \$69,216               | 28.8%      |
| State Farm Fire & Casualty Company       | 0.2%         | \$233,668              | \$245,089             | \$3,570            | \$59,907               | 24.4%      |
| Amerisure Mutual Insurance Company       | 0.2%         | \$229,657              | \$49,153              | \$0                | \$9,120                | 18.6%      |
| Capitol Indemnity Corporation            | 0.2%         | \$199,444              | \$194,403             | \$0                | \$12,182               | 6.3%       |
| NGM Insurance Company                    | 0.2%         | \$186,494              | \$208,972             | \$0                | \$-24,899              | (11.9%)    |
| Federated Mutual Insurance Company       | 0.2%         | \$163,972              | \$162,706             | \$-1,692           | \$-845                 | (0.5%)     |
| Everest Reinsurance Company              | 0.2%         | \$157,471              | \$155,084             | \$0                | \$-1,980               | (1.3%)     |
| Pacific Indemnity Company                | 0.2%         | \$155,963              | \$85,183              | \$0                | \$7,652                | 9.0%       |
| FCCI Insurance Company                   | 0.1%         | \$150,921              | \$201,540             | \$-11,125          | \$-7,662               | (3.8%)     |
| American Contractors Indemnity Company   | 0.1%         | \$146,622              | \$201,186             | \$-15,866          | \$150,140              | 74.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| XL Specialty Insurance Company                | 0.1%         | \$135,175              | \$143,975             | \$92,174           | \$250,223              | 173.8%     |
| American Surety Company                       | 0.1%         | \$128,643              | \$120,411             | \$0                | \$339                  | 0.3%       |
| Continental Insurance Company The             | 0.1%         | \$120,777              | \$201,849             | \$0                | \$46,963               | 23.3%      |
| American Southern Insurance Company           | 0.1%         | \$117,070              | \$154,586             | \$464              | \$464                  | 0.3%       |
| Surety Bonding Company Of America             | 0.1%         | \$105,782              | \$99,516              | \$0                | \$18,028               | 18.1%      |
| Selective Insurance Company Of America        | 0.1%         | \$103,761              | \$137,292             | \$14,532           | \$-41,394              | (30.2%)    |
| Gray Casualty & Surety Company The            | 0.1%         | \$93,045               | \$92,003              | \$0                | \$-1,971               | (2.1%)     |
| Trisura Insurance Company                     | 0.1%         | \$80,587               | \$174,907             | \$110,970          | \$-41,543              | (23.8%)    |
| Universal Surety Of America                   | 0.1%         | \$79,440               | \$82,690              | \$10,000           | \$13,649               | 16.5%      |
| Midwest Employers Casualty Company            | 0.1%         | \$66,044               | \$70,029              | \$0                | \$-39,715              | (56.7%)    |
| American States Insurance Company             | 0.1%         | \$64,314               | \$68,909              | \$-7,391           | \$-7,674               | (11.1%)    |
| Swiss Re Corporate Solutions Premier Insuranc | 0.1%         | \$63,960               | \$109,925             | \$0                | \$8,693                | 7.9%       |
| Allegheny Casualty Company                    | 0.1%         | \$60,700               | \$46,047              | \$0                | \$5,533                | 12.0%      |
| Hartford Accident & Indemnity Co              | 0.1%         | \$59,468               | \$23,956              | \$-468             | \$6,756                | 28.2%      |
| Guarantee Company Of North America USA        | 0.1%         | \$54,568               | \$78,775              | \$0                | \$-28,385              | (36.0%)    |
| Fair American Insurance & Reinsurance Co      | 0.0%         | \$50,419               | \$29,636              | \$0                | \$-11,388              | (38.4%)    |
| Travelers Casualty & Surety Company           | 0.0%         | \$49,333               | \$49,283              | \$0                | \$6,678                | 13.6%      |
| Western National Mutual Insurance Company     | 0.0%         | \$44,270               | \$36,031              | \$0                | \$-4,900               | (13.6%)    |
| Lexington National Insurance Corporation      | 0.0%         | \$43,408               | \$24,415              | \$0                | \$0                    | 0.0%       |
| Roche Surety & Casualty Company Inc           | 0.0%         | \$43,333               | \$43,333              | \$0                | \$0                    | 0.0%       |
| Colonial Surety Company                       | 0.0%         | \$42,512               | \$36,521              | \$0                | \$11,615               | 31.8%      |
| Bankers Insurance Company                     | 0.0%         | \$35,731               | \$38,349              | \$16,380           | \$16,380               | 42.7%      |
| Great American Alliance Insurance Company     | 0.0%         | \$33,368               | \$34,617              | \$0                | \$-955                 | (2.8%)     |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Gray Insurance Company The                  | 0.0%         | \$31,743               | \$33,053              | \$5,579            | \$13,902               | 42.1%      |
| International Fidelity Insurance Company    | 0.0%         | \$29,593               | \$68,713              | \$0                | \$-10,634              | (15.5%)    |
| Accelerant National Insurance Company       | 0.0%         | \$28,992               | \$21,286              | \$0                | \$1,944                | 9.1%       |
| National Indemnity Company                  | 0.0%         | \$28,480               | \$19,305              | \$0                | \$8,326                | 43.1%      |
| Jet Insurance Company                       | 0.0%         | \$27,280               | \$8,545               | \$0                | \$1,068                | 12.5%      |
| Ohio Farmers Insurance Company              | 0.0%         | \$25,698               | \$16,479              | \$0                | \$-7,685               | (46.6%)    |
| Electric Insurance Company                  | 0.0%         | \$25,106               | \$6,102               | \$0                | \$0                    | 0.0%       |
| Crum & Forster Indemnity Company            | 0.0%         | \$24,962               | \$25,039              | \$0                | \$-106                 | (0.4%)     |
| Indemnity National Insurance Company        | 0.0%         | \$24,848               | \$21,022              | \$0                | \$2,955                | 14.1%      |
| Protective Insurance Company                | 0.0%         | \$24,050               | \$24,038              | \$0                | \$0                    | 0.0%       |
| Pennsylvania Insurance Company              | 0.0%         | \$22,000               | \$6,300               | \$0                | \$853                  | 13.5%      |
| Cincinnati Casualty Company The             | 0.0%         | \$21,651               | \$22,642              | \$0                | \$0                    | 0.0%       |
| Bond Safeguard Insurance Company            | 0.0%         | \$20,798               | \$21,345              | \$0                | \$0                    | 0.0%       |
| Security National Insurance Company         | 0.0%         | \$19,400               | \$19,114              | \$0                | \$396                  | 2.1%       |
| Citizens Insurance Company Of America       | 0.0%         | \$18,000               | \$18,000              | \$0                | \$1,348                | 7.5%       |
| North River Insurance Company The           | 0.0%         | \$14,786               | \$18,439              | \$0                | \$-640                 | (3.5%)     |
| Star Insurance Company                      | 0.0%         | \$13,800               | \$13,639              | \$0                | \$3,614                | 26.5%      |
| Westport Insurance Corporation              | 0.0%         | \$11,688               | \$51,064              | \$0                | \$-28,742              | (56.3%)    |
| General Casualty Company Of Wisconsin       | 0.0%         | \$10,618               | \$10,618              | \$88,386           | \$87,098               | 820.3%     |
| Universal Fire & Casualty Insurance Company | 0.0%         | \$10,244               | \$10,764              | \$0                | \$-174                 | (1.6%)     |
| First National Insurance Company Of America | 0.0%         | \$9,754                | \$10,149              | \$0                | \$41                   | 0.4%       |
| Knightbrook Insurance Company               | 0.0%         | \$9,146                | \$7,179               | \$108              | \$0                    | 0.0%       |
| Sentry Select Insurance Company             | 0.0%         | \$8,854                | \$9,916               | \$0                | \$2,220                | 22.4%      |
| Everspan Insurance Company                  | 0.0%         | \$7,058                | \$2,143               | \$0                | \$403                  | 18.8%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$6,938                | \$6,918               | \$0                | \$-1,355               | (19.6%)    |
| Old United Casualty Company                   | 0.0%         | \$6,500                | \$9,114               | \$0                | \$0                    | 0.0%       |
| Cherokee Insurance Company                    | 0.0%         | \$6,100                | \$6,100               | \$0                | \$0                    | 0.0%       |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$6,027                | \$6,290               | \$0                | \$-2,244               | (35.7%)    |
| American Road Insurance Company               | 0.0%         | \$4,000                | \$4,000               | \$0                | \$0                    | 0.0%       |
| Sun Surety Insurance Company                  | 0.0%         | \$3,059                | \$3,059               | \$0                | \$0                    | 0.0%       |
| Vigilant Insurance Company                    | 0.0%         | \$2,625                | \$3,123               | \$0                | \$2,337                | 74.8%      |
| National Farmers Union Property & Casualty Co | 0.0%         | \$2,456                | \$2,456               | \$0                | \$0                    | 0.0%       |
| National Fire Insurance Company Of Hartford   | 0.0%         | \$2,150                | \$2,152               | \$0                | \$-346                 | (16.1%)    |
| Acstar Insurance Company                      | 0.0%         | \$1,990                | \$1,368               | \$0                | \$346                  | 25.3%      |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$1,867                | \$3,486               | \$0                | \$362                  | 10.4%      |
| Repwest Insurance Company                     | 0.0%         | \$1,606                | \$1,077               | \$0                | \$0                    | 0.0%       |
| Travelers Indemnity Company                   | 0.0%         | \$1,500                | \$1,500               | \$0                | \$0                    | 0.0%       |
| Benchmark Insurance Company                   | 0.0%         | \$1,500                | \$1,500               | \$0                | \$0                    | 0.0%       |
| Utica Mutual Insurance Company                | 0.0%         | \$1,378                | \$1,832               | \$0                | \$12                   | 0.7%       |
| United States Fidelity & Guaranty Company     | 0.0%         | \$1,007                | \$872                 | \$-3,500           | \$-13,487              | (1546.7%)  |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$666                  | \$1,166               | \$33,412           | \$-16,437              | (1409.7%)  |
| Penn Millers Insurance Company                | 0.0%         | \$282                  | \$937                 | \$0                | \$-3,592               | (383.4%)   |
| Farmers Alliance Mutual Insurance Company     | 0.0%         | \$240                  | \$240                 | \$0                | \$0                    | 0.0%       |
| Farmington Casualty Company                   | 0.0%         | \$200                  | \$113                 | \$0                | \$-1,113               | (985.0%)   |
| Aegis Security Insurance Company              | 0.0%         | \$184                  | \$11,145              | \$32,298           | \$32,298               | 289.8%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Inland Insurance Company                      | 0.0%         | \$158                  | \$4,107               | \$0                | \$-1,103               | ( 26.9%)   |
| Lyndon Southern Insurance Company             | 0.0%         | \$0                    | \$0                   | \$6,019            | \$22                   | —          |
| Corepointe Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$51                   | —          |
| National Casualty Company                     | 0.0%         | \$0                    | \$11,050              | \$0                | \$4,793                | 43.4%      |
| Southwest Marine & General Insurance Co       | 0.0%         | \$0                    | \$0                   | \$0                | \$299                  | —          |
| Developers Surety & Indemnity Company         | 0.0%         | \$0                    | \$0                   | \$-4,500           | \$24,125               | —          |
| Allied World Specialty Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-2,152               | —          |
| AMCO Insurance Company                        | 0.0%         | \$0                    | \$45                  | \$0                | \$-220                 | ( 488.9%)  |
| American Home Assurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-1,381               | —          |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$0                    | \$0                   | \$0                | \$-824                 | —          |
| National Union Fire Insurance Company Of Pitt | 0.0%         | \$0                    | \$119,351             | \$0                | \$-437,255             | ( 366.4%)  |
| Ace Property & Casualty Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$2                    | —          |
| Emcasco Insurance Company                     | 0.0%         | \$0                    | \$341                 | \$0                | \$-35                  | ( 10.3%)   |
| The Pie Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$12,447               | —          |
| Great American Insurance Company Of NY        | 0.0%         | \$0                    | \$0                   | \$0                | \$-870                 | —          |
| Insurance Company Of North America            | 0.0%         | \$0                    | \$0                   | \$0                | \$-103                 | —          |
| Allied World Insurance Company                | 0.0%         | \$0                    | \$3,551               | \$0                | \$-36,676              | ( 1032.8%) |
| Pacific Employers Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-19                  | —          |
| Ironshore Indemnity Inc                       | 0.0%         | \$0                    | \$101                 | \$0                | \$0                    | 0.0%       |
| Regent Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$1,869                | —          |
| General Insurance Company Of America          | 0.0%         | \$0                    | \$602                 | \$0                | \$1                    | 0.2%       |
| St Paul Guardian Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$-711                 | —          |
| St Paul Mercury Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-254                 | —          |
| Sentry Insurance Company                      | 0.0%         | \$0                    | \$15                  | \$0                | \$4                    | 26.7%      |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| TIG Insurance Company                         | 0.0%          | \$0                    | \$0                   | \$-40,720           | \$-40,720              | —            |
| Accredited Surety & Casualty Company Inc      | 0.0%          | \$0                    | \$0                   | \$0                 | \$-10,891              | —            |
| Twin City Fire Insurance Company              | 0.0%          | \$0                    | \$0                   | \$0                 | \$-137                 | —            |
| Berkley Regional Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$-3                   | —            |
| Financial Pacific Insurance Company           | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1                   | —            |
| Fidelity & Guaranty Insurance Company         | 0.0%          | \$0                    | \$0                   | \$0                 | \$-607                 | —            |
| Protective Property & Casualty Insurance Comp | 0.0%          | \$0                    | \$13                  | \$0                 | \$0                    | 0.0%         |
| Praetorian Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$0                 | \$-58,536              | —            |
| Axis Insurance Company                        | 0.0%          | \$0                    | \$0                   | \$0                 | \$-5,329               | —            |
| Siriuspoint America Insurance Company         | 0.0%          | \$0                    | \$0                   | \$0                 | \$400                  | —            |
| Travelers Constitution State Insurance Co     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-870                 | —            |
| Navigators Insurance Company                  | 0.0%          | \$0                    | \$0                   | \$0                 | \$356                  | —            |
| Allied Property & Casualty Insurance Company  | 0.0%          | \$0                    | \$0                   | \$0                 | \$-63                  | —            |
| Indemnity Insurance Co Of North America       | 0.0%          | \$0                    | \$63                  | \$0                 | \$4                    | 6.3%         |
| West American Insurance Company               | 0.0%          | \$0                    | \$13                  | \$0                 | \$0                    | 0.0%         |
| Aspen American Insurance Company              | ( 0.0%)       | \$-2,073               | \$24,298              | \$5,349             | \$-8,376               | ( 34.5%)     |
| Berkshire Hathaway Specialty Insurance Co     | ( 0.2%)       | \$-176,534             | \$98,565              | \$0                 | \$-8,691               | ( 8.8%)      |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$102,729,803</b>   | <b>\$99,805,285</b>   | <b>\$47,227,464</b> | <b>\$13,953,358</b>    | <b>14.0%</b> |

# GLASS

| Company Name                       | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio      |
|------------------------------------|---------------|------------------------|-----------------------|--------------------|------------------------|-----------------|
| Auto Owners Insurance Company      | 60.0%         | \$923                  | \$861                 | \$0                | \$38                   | 4.4%            |
| Owners Insurance Company           | 40.0%         | \$615                  | \$572                 | \$0                | \$29                   | 5.1%            |
| AMCO Insurance Company             | 0.0%          | \$0                    | \$0                   | \$0                | \$240                  | —               |
| Liberty Insurance Underwriters Inc | 0.0%          | \$0                    | \$0                   | \$0                | \$-1,920               | —               |
| <b>Total</b>                       | <b>100.0%</b> | <b>\$1,538</b>         | <b>\$1,433</b>        | <b>\$0</b>         | <b>\$-1,613</b>        | <b>(112.6%)</b> |

## BURGLARY & THEFT

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Travelers Casualty & Surety Company Of Amer   | 19.9%        | \$1,447,531            | \$1,381,958           | \$236,147          | \$-55,414              | ( 4.0%)    |
| Federal Insurance Company                     | 17.6%        | \$1,278,244            | \$1,333,238           | \$600,535          | \$764,978              | 57.4%      |
| XL Specialty Insurance Company                | 7.9%         | \$576,026              | \$487,704             | \$0                | \$86,221               | 17.7%      |
| Cincinnati Insurance Company The              | 7.0%         | \$505,284              | \$459,552             | \$111,116          | \$125,860              | 27.4%      |
| Hiscox Insurance Company Inc                  | 5.6%         | \$405,704              | \$366,960             | \$-3,325           | \$-46,321              | ( 12.6%)   |
| Shelter Mutual Insurance Company              | 5.4%         | \$391,222              | \$337,221             | \$13,676           | \$52,638               | 15.6%      |
| Continental Casualty Company                  | 3.9%         | \$283,703              | \$244,045             | \$52,963           | \$148,299              | 60.8%      |
| Old Reliable Casualty Company                 | 3.1%         | \$222,326              | \$233,681             | \$14,734           | \$11,655               | 5.0%       |
| Zurich American Insurance Company             | 2.6%         | \$191,482              | \$181,571             | \$0                | \$-12,910              | ( 7.1%)    |
| Berkley Insurance Company                     | 2.6%         | \$190,743              | \$164,961             | \$0                | \$21,904               | 13.3%      |
| Twin City Fire Insurance Company              | 2.6%         | \$188,835              | \$172,570             | \$0                | \$390                  | 0.2%       |
| National Union Fire Insurance Company Of Pitt | 2.5%         | \$184,939              | \$186,975             | \$0                | \$98,473               | 52.7%      |
| U S Specialty Insurance Company               | 1.8%         | \$129,392              | \$140,432             | \$0                | \$-11,065              | ( 7.9%)    |
| Hanover Insurance Company The                 | 1.8%         | \$128,157              | \$165,919             | \$111,192          | \$182,730              | 110.1%     |
| Atlantic Specialty Insurance Company          | 1.4%         | \$99,182               | \$96,056              | \$0                | \$8,345                | 8.7%       |
| Hartford Fire Insurance Company               | 1.2%         | \$89,191               | \$86,888              | \$0                | \$3,389                | 3.9%       |
| Fidelity & Deposit Company Maryland           | 1.2%         | \$86,891               | \$71,660              | \$0                | \$-7,635               | ( 10.7%)   |
| Nationwide Mutual Insurance Company           | 1.0%         | \$74,368               | \$70,507              | \$0                | \$309                  | 0.4%       |
| United Fire & Casualty Company                | 0.9%         | \$67,485               | \$69,956              | \$0                | \$-6                   | ( 0.0%)    |
| Philadelphia Indemnity Insurance Company      | 0.7%         | \$53,628               | \$56,823              | \$0                | \$1,371                | 2.4%       |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Family Mutual Insurance Company      | 0.7%         | \$52,558               | \$57,497              | \$0                | \$0                    | 0.0%       |
| Allianz Global Risks US Insurance Company     | 0.7%         | \$49,285               | \$45,405              | \$0                | \$897                  | 2.0%       |
| United States Liability Insurance Company     | 0.6%         | \$45,467               | \$41,036              | \$0                | \$841                  | 2.0%       |
| Federated Mutual Insurance Company            | 0.5%         | \$38,911               | \$40,415              | \$0                | \$143                  | 0.4%       |
| XL Insurance America Inc                      | 0.5%         | \$34,761               | \$30,261              | \$0                | \$-3,643               | (12.0%)    |
| Everest National Insurance Company            | 0.5%         | \$34,135               | \$42,649              | \$0                | \$-2,587               | (6.1%)     |
| Falls Lake National Insurance Company         | 0.4%         | \$26,348               | \$26,420              | \$0                | \$8,553                | 32.4%      |
| Berkley National Insurance Company            | 0.3%         | \$22,648               | \$10,868              | \$0                | \$2,964                | 27.3%      |
| Penn Millers Insurance Company                | 0.3%         | \$21,493               | \$22,171              | \$0                | \$-19,873              | (89.6%)    |
| Travelers Property Casualty Company Of Americ | 0.3%         | \$19,008               | \$17,277              | \$0                | \$1,341                | 7.8%       |
| Allmerica Financial Benefit Insurance Company | 0.2%         | \$18,024               | \$2,654               | \$0                | \$237                  | 8.9%       |
| Acuity A Mutual Insurance Company             | 0.2%         | \$17,462               | \$17,748              | \$0                | \$0                    | 0.0%       |
| Cincinnati Casualty Company The               | 0.2%         | \$17,457               | \$14,533              | \$17,971           | \$18,637               | 128.2%     |
| State Automobile Mutual Insurance Company     | 0.2%         | \$16,205               | \$11,979              | \$0                | \$818                  | 6.8%       |
| Federated Service Insurance Company           | 0.2%         | \$16,086               | \$17,171              | \$0                | \$-332                 | (1.9%)     |
| Arch Insurance Company                        | 0.2%         | \$15,784               | \$13,956              | \$-10,874          | \$-8,640               | (61.9%)    |
| Federated Rural Electric Insurance Exchange   | 0.2%         | \$14,880               | \$12,808              | \$0                | \$0                    | 0.0%       |
| Bankers Standard Insurance Company            | 0.2%         | \$12,314               | \$12,971              | \$0                | \$327                  | 2.5%       |
| Great Northern Insurance Company              | 0.2%         | \$12,219               | \$12,349              | \$0                | \$2,223                | 18.0%      |
| Ace American Insurance Company                | 0.2%         | \$11,864               | \$11,187              | \$0                | \$4,012                | 35.9%      |
| Austin Mutual Insurance Company               | 0.2%         | \$11,111               | \$13,181              | \$0                | \$-1,112               | (8.4%)     |
| West Bend Mutual Insurance Company            | 0.1%         | \$10,780               | \$12,984              | \$0                | \$0                    | 0.0%       |
| Cincinnati Indemnity Company Inc              | 0.1%         | \$10,581               | \$12,652              | \$0                | \$561                  | 4.4%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Owners Insurance Company                      | 0.1%         | \$10,515               | \$10,501              | \$0                | \$20                   | 0.2%       |
| Chubb National Insurance Company              | 0.1%         | \$8,562                | \$8,940               | \$0                | \$-111                 | (1.2%)     |
| United Home Insurance Company                 | 0.1%         | \$8,471                | \$9,259               | \$0                | \$0                    | 0.0%       |
| Great Midwest Insurance Company               | 0.1%         | \$8,327                | \$11,586              | \$0                | \$0                    | 0.0%       |
| Grinnell Mutual Reinsurance Company           | 0.1%         | \$7,911                | \$7,920               | \$0                | \$0                    | 0.0%       |
| Selective Insurance Company Of America        | 0.1%         | \$7,468                | \$7,530               | \$0                | \$0                    | 0.0%       |
| Selective Insurance Company Of South Carolina | 0.1%         | \$6,465                | \$6,530               | \$0                | \$0                    | 0.0%       |
| Addison Insurance Company                     | 0.1%         | \$5,149                | \$5,892               | \$0                | \$0                    | 0.0%       |
| Employers Insurance Company Of Wausau         | 0.1%         | \$5,115                | \$5,172               | \$200              | \$-673                 | (13.0%)    |
| Federated Reserve Insurance Company           | 0.1%         | \$4,906                | \$4,772               | \$0                | \$-113                 | (2.4%)     |
| Nova Casualty Company                         | 0.1%         | \$4,592                | \$3,929               | \$0                | \$1,035                | 26.3%      |
| State Auto Property & Casualty Insurance Comp | 0.1%         | \$4,036                | \$4,352               | \$0                | \$195                  | 4.5%       |
| Transguard Ins Co of America Inc              | 0.1%         | \$3,907                | \$4,519               | \$0                | \$1,413                | 31.3%      |
| Auto Owners Insurance Company                 | 0.1%         | \$3,886                | \$4,426               | \$0                | \$-2,887               | (65.2%)    |
| Employers Mutual Casualty Company             | 0.1%         | \$3,797                | \$3,853               | \$0                | \$-143                 | (3.7%)     |
| Independent Mutual Fire Insurance Company     | 0.0%         | \$3,149                | \$3,160               | \$0                | \$0                    | 0.0%       |
| Sentry Select Insurance Company               | 0.0%         | \$3,118                | \$3,008               | \$0                | \$-34,030              | (1131.3%)  |
| Hudson Insurance Company                      | 0.0%         | \$2,548                | \$2,548               | \$0                | \$216                  | 8.5%       |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$2,358                | \$2,375               | \$0                | \$-785                 | (33.1%)    |
| National Casualty Company                     | 0.0%         | \$2,095                | \$1,739               | \$0                | \$6                    | 0.3%       |
| American Zurich Insurance Company             | 0.0%         | \$1,777                | \$1,397               | \$0                | \$28                   | 2.0%       |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$1,770                | \$1,727               | \$0                | \$473                  | 27.4%      |
| Secura Insurance Company                      | 0.0%         | \$1,638                | \$1,557               | \$0                | \$-3                   | (0.2%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Markel American Insurance Company             | 0.0%         | \$1,548                | \$5,650               | \$0                | \$-1,249               | ( 22.1%)   |
| Shelter General Insurance Company             | 0.0%         | \$1,479                | \$1,577               | \$0                | \$0                    | 0.0%       |
| Westchester Fire Insurance Company            | 0.0%         | \$1,313                | \$378                 | \$0                | \$-3,602               | ( 952.9%)  |
| General Casualty Company Of Wisconsin         | 0.0%         | \$1,245                | \$1,181               | \$0                | \$583                  | 49.4%      |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.0%         | \$1,227                | \$1,277               | \$0                | \$-581                 | ( 45.5%)   |
| Great American Insurance Company              | 0.0%         | \$1,148                | \$1,006               | \$0                | \$127                  | 12.6%      |
| Westport Insurance Corporation                | 0.0%         | \$1,013                | \$2,156               | \$0                | \$0                    | 0.0%       |
| Vigilant Insurance Company                    | 0.0%         | \$966                  | \$1,016               | \$0                | \$55                   | 5.4%       |
| Selective Insurance Company Of The Southeast  | 0.0%         | \$965                  | \$1,520               | \$0                | \$0                    | 0.0%       |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$866                  | \$757                 | \$0                | \$-13                  | ( 1.7%)    |
| Hdi Global Insurance Company                  | 0.0%         | \$825                  | \$825                 | \$0                | \$203                  | 24.6%      |
| Navigators Insurance Company                  | 0.0%         | \$637                  | \$7,860               | \$0                | \$-6,421               | ( 81.7%)   |
| Firemans Fund Insurance Company               | 0.0%         | \$613                  | \$613                 | \$0                | \$0                    | 0.0%       |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$559                  | \$179                 | \$0                | \$0                    | 0.0%       |
| New Hampshire Insurance Company               | 0.0%         | \$550                  | \$550                 | \$0                | \$0                    | 0.0%       |
| Nationwide Agribusiness Insurance Company     | 0.0%         | \$545                  | \$697                 | \$0                | \$-13                  | ( 1.9%)    |
| Crestbrook Insurance Company                  | 0.0%         | \$503                  | \$467                 | \$0                | \$-3                   | ( 0.6%)    |
| Pacific Indemnity Company                     | 0.0%         | \$490                  | \$618                 | \$0                | \$6                    | 1.0%       |
| Regent Insurance Company                      | 0.0%         | \$471                  | \$473                 | \$0                | \$-78                  | ( 16.5%)   |
| Travelers Indemnity Company Of Connecticut    | 0.0%         | \$465                  | \$465                 | \$0                | \$-20                  | ( 4.3%)    |
| American Guarantee & Liability Insurance Co   | 0.0%         | \$369                  | \$2,261               | \$0                | \$-437                 | ( 19.3%)   |

| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great American Assurance Company          | 0.0%         | \$356                  | \$982                 | \$0                | \$40,071               | 4080.5%    |
| T.h.e. Insurance Company                  | 0.0%         | \$318                  | \$317                 | \$0                | \$120                  | 37.9%      |
| Amshield Insurance Company                | 0.0%         | \$313                  | \$965                 | \$0                | \$0                    | 0.0%       |
| Country Mutual Insurance Company          | 0.0%         | \$295                  | \$295                 | \$0                | \$0                    | 0.0%       |
| Manufacturers Alliance Insurance Company  | 0.0%         | \$293                  | \$293                 | \$0                | \$149                  | 50.9%      |
| Charter Oak Fire Insurance Co The         | 0.0%         | \$291                  | \$270                 | \$0                | \$-17                  | (6.3%)     |
| New York Marine & General Insurance Co    | 0.0%         | \$288                  | \$313                 | \$0                | \$51                   | 16.3%      |
| Citizens Insurance Company Of America     | 0.0%         | \$283                  | \$283                 | \$0                | \$15                   | 5.3%       |
| Automobile Ins Co Of Hartford CT          | 0.0%         | \$223                  | \$378                 | \$0                | \$0                    | 0.0%       |
| Great American Alliance Insurance Company | 0.0%         | \$218                  | \$200                 | \$0                | \$27                   | 13.5%      |
| Massachusetts Bay Insurance Company       | 0.0%         | \$215                  | \$194                 | \$0                | \$-19                  | (9.8%)     |
| Sentry Insurance Company                  | 0.0%         | \$202                  | \$199                 | \$0                | \$-21                  | (10.6%)    |
| Fidelity & Guaranty Insurance Company     | 0.0%         | \$202                  | \$116                 | \$0                | \$8                    | 6.9%       |
| Stillwater Insurance Company              | 0.0%         | \$181                  | \$162                 | \$0                | \$0                    | 0.0%       |
| Nationwide General Insurance Company      | 0.0%         | \$178                  | \$156                 | \$0                | \$7                    | 4.5%       |
| State National Insurance Company Inc      | 0.0%         | \$112                  | \$112                 | \$0                | \$0                    | 0.0%       |
| Berkshire Hathaway Specialty Insurance Co | 0.0%         | \$109                  | \$149                 | \$0                | \$17                   | 11.4%      |
| Columbia Mutual Insurance Company         | 0.0%         | \$102                  | \$103                 | \$0                | \$0                    | 0.0%       |
| Harleysville Insurance Company            | 0.0%         | \$100                  | \$100                 | \$0                | \$-1                   | (1.0%)     |
| Travelers Indemnity Company Of America    | 0.0%         | \$77                   | \$77                  | \$0                | \$-2                   | (2.6%)     |
| Transportation Insurance Company          | 0.0%         | \$76                   | \$84                  | \$0                | \$-2                   | (2.4%)     |
| Continental Insurance Company The         | 0.0%         | \$57                   | \$55                  | \$0                | \$9                    | 16.4%      |
| Harco National Insurance Company          | 0.0%         | \$28                   | \$3,967               | \$-3,100           | \$-3,562               | (89.8%)    |
| Standard Fire Insurance Company           | 0.0%         | \$4                    | \$3                   | \$0                | \$0                    | 0.0%       |

| Company Name                             | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Ace Fire Underwriters Insurance Company  | 0.0%          | \$3                    | \$3                   | \$0                | \$1                    | 33.3%        |
| FCCI Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$0                | \$-4                   | —            |
| Secura Supreme Insurance Company         | 0.0%          | \$0                    | \$0                   | \$0                | \$-1                   | —            |
| Capitol Indemnity Corporation            | 0.0%          | \$0                    | \$0                   | \$0                | \$-11                  | —            |
| Florists Mutual Insurance Company        | 0.0%          | \$0                    | \$0                   | \$0                | \$128                  | —            |
| Scottsdale Indemnity Company             | 0.0%          | \$0                    | \$0                   | \$0                | \$-2                   | —            |
| Allied World Specialty Insurance Company | 0.0%          | \$0                    | \$557                 | \$0                | \$-303                 | ( 54.4%)     |
| Travelers Casualty & Surety Company      | 0.0%          | \$0                    | \$0                   | \$0                | \$-3                   | —            |
| Allstate Insurance Company               | 0.0%          | \$0                    | \$0                   | \$0                | \$-29                  | —            |
| Greenwich Insurance Company              | 0.0%          | \$0                    | \$110                 | \$0                | \$1                    | 0.9%         |
| Hartford Accident & Indemnity Co         | 0.0%          | \$0                    | \$128                 | \$0                | \$22                   | 17.2%        |
| Pacific Employers Insurance Company      | 0.0%          | \$0                    | \$0                   | \$0                | \$1                    | —            |
| Amerisure Mutual Insurance Company       | 0.0%          | \$0                    | \$0                   | \$-631             | \$-631                 | —            |
| American Family Home Insurance Company   | 0.0%          | \$0                    | \$0                   | \$0                | \$95                   | —            |
| Phoenix Insurance Company The            | 0.0%          | \$0                    | \$0                   | \$0                | \$-3                   | —            |
| Berkley Regional Insurance Company       | 0.0%          | \$0                    | \$444                 | \$0                | \$-1,210               | ( 272.5%)    |
| Executive Risk Indemnity Inc             | 0.0%          | \$0                    | \$0                   | \$0                | \$-31                  | —            |
| Axis Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$0                | \$-275                 | —            |
| QBE Insurance Corporation                | 0.0%          | \$0                    | \$0                   | \$0                | \$2,335                | —            |
| Starnet Insurance Company                | 0.0%          | \$0                    | \$33                  | \$0                | \$0                    | 0.0%         |
| National American Insurance Company      | ( 0.0%)       | \$-127                 | \$17                  | \$0                | \$-2                   | ( 11.8%)     |
| Amguard Insurance Company                | ( 0.0%)       | \$-574                 | \$-248                | \$0                | \$-34                  | 13.7%        |
| <b>Total</b>                             | <b>100.0%</b> | <b>\$7,256,894</b>     | <b>\$6,967,884</b>    | <b>\$1,140,604</b> | <b>\$1,368,670</b>     | <b>19.6%</b> |

## BOILER & MACHINERY

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Factory Mutual Insurance Company              | 23.9%        | \$9,309,751            | \$9,236,906           | \$251,409          | \$-61,700              | (0.7%)     |
| Zurich American Insurance Company             | 5.7%         | \$2,203,511            | \$1,883,348           | \$0                | \$13,328               | 0.7%       |
| Federal Insurance Company                     | 5.6%         | \$2,181,228            | \$1,987,463           | \$0                | \$112,302              | 5.7%       |
| National Union Fire Insurance Company Of Pitt | 5.4%         | \$2,095,792            | \$2,124,797           | \$193              | \$-20,252              | (1.0%)     |
| Travelers Property Casualty Company Of Americ | 4.2%         | \$1,622,253            | \$2,543,272           | \$423,114          | \$2,891,362            | 113.7%     |
| XL Insurance America Inc                      | 4.1%         | \$1,581,688            | \$1,424,806           | \$64,531           | \$67,663               | 4.7%       |
| Affiliated FM Insurance Company               | 3.2%         | \$1,234,781            | \$1,195,476           | \$1,300,259        | \$-320,961             | (26.8%)    |
| Acuity A Mutual Insurance Company             | 2.4%         | \$946,696              | \$868,928             | \$122,019          | \$164,519              | 18.9%      |
| Federated Mutual Insurance Company            | 2.3%         | \$887,381              | \$829,281             | \$231,076          | \$331,574              | 40.0%      |
| West Bend Mutual Insurance Company            | 2.3%         | \$876,293              | \$759,599             | \$36,199           | \$36,199               | 4.8%       |
| Travelers Indemnity Company                   | 2.2%         | \$853,082              | \$763,994             | \$0                | \$82,126               | 10.7%      |
| American Guarantee & Liability Insurance Co   | 2.1%         | \$835,203              | \$1,230,147           | \$0                | \$-108,554             | (8.8%)     |
| Hartford Steam Boiler Inspection & Ins        | 2.0%         | \$779,258              | \$870,018             | \$38,968           | \$285,508              | 32.8%      |
| Continental Casualty Company                  | 1.8%         | \$714,789              | \$704,797             | \$219,026          | \$-103,106             | (14.6%)    |
| Cincinnati Insurance Company The              | 1.8%         | \$693,233              | \$633,165             | \$214,086          | \$302,718              | 47.8%      |
| Selective Insurance Company Of America        | 1.6%         | \$622,481              | \$666,469             | \$69,996           | \$69,996               | 10.5%      |
| Brotherhood Mutual Insurance Co               | 1.6%         | \$608,326              | \$581,086             | \$65,212           | \$67,754               | 11.7%      |
| Great Northern Insurance Company              | 1.3%         | \$496,224              | \$504,768             | \$4,662            | \$16,110               | 3.2%       |
| Swiss Re Corporate Solutions Elite Insurance  | 1.3%         | \$493,291              | \$375,741             | \$0                | \$20,965               | 5.6%       |
| Nationwide Mutual Insurance Company           | 1.2%         | \$450,267              | \$365,042             | \$138,128          | \$154,397              | 42.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Liberty Mutual Fire Insurance Company         | 1.1%         | \$414,394              | \$341,819             | \$-27,500          | \$-46,401              | (13.6%)    |
| Selective Insurance Company Of South Carolina | 1.0%         | \$385,402              | \$394,644             | \$9,749            | \$9,749                | 2.5%       |
| Nationwide Assurance Company                  | 1.0%         | \$373,307              | \$212,213             | \$20,276           | \$64,258               | 30.3%      |
| AMCO Insurance Company                        | 1.0%         | \$371,175              | \$381,410             | \$101,519          | \$51,485               | 13.5%      |
| United Fire & Casualty Company                | 0.9%         | \$332,182              | \$335,835             | \$2,698            | \$21,766               | 6.5%       |
| Midwest Family Mutual Insurance Company       | 0.8%         | \$312,664              | \$298,432             | \$17,295           | \$-78,705              | (26.4%)    |
| Employers Insurance Company Of Wausau         | 0.8%         | \$298,653              | \$307,860             | \$0                | \$-18,190              | (5.9%)     |
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.7%         | \$285,821              | \$276,583             | \$9,646            | \$9,646                | 3.5%       |
| Secura Insurance Company                      | 0.7%         | \$277,778              | \$258,179             | \$54,108           | \$30,608               | 11.9%      |
| Nationwide General Insurance Company          | 0.7%         | \$272,806              | \$203,196             | \$75,784           | \$81,281               | 40.0%      |
| Nationwide Agribusiness Insurance Company     | 0.6%         | \$251,656              | \$247,411             | \$67,029           | \$75,763               | 30.6%      |
| American Home Assurance Company               | 0.6%         | \$249,744              | \$215,886             | \$0                | \$25,365               | 11.7%      |
| Employers Mutual Casualty Company             | 0.6%         | \$244,236              | \$234,219             | \$0                | \$-2,841               | (1.2%)     |
| Depositors Insurance Company                  | 0.6%         | \$228,493              | \$275,784             | \$0                | \$9,491                | 3.4%       |
| National Fire Insurance Company Of Hartford   | 0.6%         | \$224,329              | \$164,452             | \$0                | \$50,277               | 30.6%      |
| Acadia Insurance Company                      | 0.5%         | \$193,425              | \$189,490             | \$5,000            | \$-8,225               | (4.3%)     |
| Union Insurance Company                       | 0.5%         | \$192,799              | \$181,085             | \$0                | \$-1,127               | (0.6%)     |
| Emcasco Insurance Company                     | 0.5%         | \$191,752              | \$189,634             | \$16,167           | \$12,067               | 6.4%       |
| Lyndon Southern Insurance Company             | 0.5%         | \$186,801              | \$170,075             | \$122,618          | \$114,628              | 67.4%      |
| Allianz Global Risks US Insurance Company     | 0.5%         | \$182,764              | \$160,997             | \$0                | \$3,289                | 2.0%       |
| Firemans Fund Insurance Company               | 0.5%         | \$179,733              | \$170,350             | \$0                | \$-6,671               | (3.9%)     |
| Crestbrook Insurance Company                  | 0.4%         | \$168,686              | \$166,671             | \$52,551           | \$63,887               | 38.3%      |
| Tokio Marine America Insurance Company        | 0.4%         | \$167,950              | \$143,419             | \$0                | \$-5,275               | (3.7%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Federated Service Insurance Company           | 0.4%         | \$160,758              | \$151,750             | \$40,244           | \$57,115               | 37.6%      |
| Penn Millers Insurance Company                | 0.4%         | \$139,055              | \$136,448             | \$0                | \$-104,166             | (76.3%)    |
| FCCI Insurance Company                        | 0.3%         | \$131,431              | \$130,299             | \$11,623           | \$16,245               | 12.5%      |
| National Trust Insurance Company              | 0.3%         | \$130,797              | \$125,401             | \$28,893           | \$49,256               | 39.3%      |
| State Auto Property & Casualty Insurance Comp | 0.3%         | \$127,464              | \$137,076             | \$0                | \$6,446                | 4.7%       |
| Verlan Fire Insurance Company                 | 0.3%         | \$116,707              | \$105,825             | \$0                | \$0                    | 0.0%       |
| Triangle Insurance Company Inc                | 0.3%         | \$114,700              | \$86,958              | \$0                | \$0                    | 0.0%       |
| Secura Supreme Insurance Company              | 0.3%         | \$114,084              | \$103,998             | \$7,195            | \$12,195               | 11.7%      |
| Federated Reserve Insurance Company           | 0.3%         | \$110,569              | \$96,136              | \$0                | \$28,612               | 29.8%      |
| State Automobile Mutual Insurance Company     | 0.3%         | \$109,244              | \$94,099              | \$2,893            | \$8,373                | 8.9%       |
| Ace Property & Casualty Insurance Company     | 0.3%         | \$103,991              | \$102,474             | \$0                | \$25,161               | 24.6%      |
| Addison Insurance Company                     | 0.3%         | \$100,510              | \$112,614             | \$63,597           | \$61,802               | 54.9%      |
| Pharmacists Mutual Insurance Company          | 0.2%         | \$96,264               | \$97,897              | \$4,025            | \$30,065               | 30.7%      |
| Firemens Insurance Company Of Washington DC   | 0.2%         | \$95,803               | \$96,794              | \$24,644           | \$35,068               | 36.2%      |
| Great American Insurance Company              | 0.2%         | \$85,941               | \$79,958              | \$13,840           | \$16,417               | 20.5%      |
| Selective Insurance Company Of The Southeast  | 0.2%         | \$85,681               | \$71,466              | \$0                | \$0                    | 0.0%       |
| Atlantic Specialty Insurance Company          | 0.2%         | \$82,060               | \$76,602              | \$181,111          | \$178,622              | 233.2%     |
| New Hampshire Insurance Company               | 0.2%         | \$77,323               | \$111,344             | \$0                | \$14,616               | 13.1%      |
| Continental Western Insurance Company         | 0.2%         | \$68,359               | \$60,233              | \$0                | \$4,481                | 7.4%       |
| Union Insurance Company Of Providence         | 0.2%         | \$66,020               | \$63,116              | \$0                | \$-11,358              | (18.0%)    |
| Hartford Fire Insurance Company               | 0.2%         | \$64,624               | \$75,806              | \$-2,370           | \$-2,375               | (3.1%)     |
| National Casualty Company                     | 0.2%         | \$63,777               | \$60,598              | \$0                | \$195                  | 0.3%       |
| Vigilant Insurance Company                    | 0.2%         | \$63,642               | \$55,629              | \$0                | \$8,306                | 14.9%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Nationwide Affinity Insurance Company Of Amer | 0.2%         | \$62,807               | \$71,259              | \$30,505           | \$30,505               | 42.8%      |
| U S Specialty Insurance Company               | 0.2%         | \$61,687               | \$47,740              | \$166,845          | \$169,345              | 354.7%     |
| Cincinnati Casualty Company The               | 0.2%         | \$60,087               | \$55,239              | \$0                | \$0                    | 0.0%       |
| Continental Insurance Company The             | 0.2%         | \$60,070               | \$58,222              | \$0                | \$2,265                | 3.9%       |
| Ace Fire Underwriters Insurance Company       | 0.1%         | \$52,662               | \$47,610              | \$0                | \$10,317               | 21.7%      |
| Chubb Indemnity Insurance Company             | 0.1%         | \$48,536               | \$32,905              | \$0                | \$7,044                | 21.4%      |
| Bankers Standard Insurance Company            | 0.1%         | \$45,252               | \$45,851              | \$2,500            | \$21,527               | 46.9%      |
| Travelers Indemnity Company Of Connecticut    | 0.1%         | \$42,416               | \$48,134              | \$14,150           | \$13,382               | 27.8%      |
| Monroe Guaranty Insurance Company             | 0.1%         | \$41,015               | \$43,879              | \$0                | \$-4,923               | ( 11.2%)   |
| Starnet Insurance Company                     | 0.1%         | \$38,484               | \$35,656              | \$0                | \$-1,529               | ( 4.3%)    |
| Intrepid Insurance Company                    | 0.1%         | \$38,340               | \$37,547              | \$0                | \$0                    | 0.0%       |
| Pacific Employers Insurance Company           | 0.1%         | \$32,432               | \$38,600              | \$0                | \$8,601                | 22.3%      |
| Falls Lake National Insurance Company         | 0.1%         | \$29,666               | \$28,364              | \$0                | \$-10,271              | ( 36.2%)   |
| Cincinnati Indemnity Company Inc              | 0.1%         | \$28,423               | \$28,373              | \$0                | \$0                    | 0.0%       |
| Tri State Insurance Company Of Minnesota      | 0.1%         | \$27,424               | \$29,454              | \$0                | \$-787                 | ( 2.7%)    |
| Westport Insurance Corporation                | 0.1%         | \$25,943               | \$152,207             | \$0                | \$-45,350              | ( 29.8%)   |
| Berkley National Insurance Company            | 0.1%         | \$23,257               | \$27,684              | \$0                | \$-3,902               | ( 14.1%)   |
| Great American Insurance Company Of NY        | 0.1%         | \$23,030               | \$31,048              | \$0                | \$-3,631               | ( 11.7%)   |
| Great American Assurance Company              | 0.1%         | \$22,620               | \$34,886              | \$0                | \$1,630                | 4.7%       |
| Sompo America Insurance Company               | 0.1%         | \$22,151               | \$24,386              | \$0                | \$-3,722               | ( 15.3%)   |
| Allied Insurance Company Of America           | 0.1%         | \$20,856               | \$71,075              | \$70,529           | \$71,156               | 100.1%     |
| Allstate Insurance Company                    | 0.0%         | \$19,108               | \$21,071              | \$0                | \$2,241                | 10.6%      |
| Great American Alliance Insurance Company     | 0.0%         | \$15,811               | \$13,909              | \$0                | \$1,350                | 9.7%       |
| Phoenix Insurance Company The                 | 0.0%         | \$15,185               | \$17,434              | \$0                | \$-1,824               | ( 10.5%)   |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Axis Insurance Company                       | 0.0%         | \$14,527               | \$15,821              | \$0                | \$-390                 | (2.5%)     |
| Austin Mutual Insurance Company              | 0.0%         | \$13,388               | \$18,390              | \$5,920            | \$105,920              | 576.0%     |
| Ace American Insurance Company               | 0.0%         | \$13,355               | \$10,596              | \$0                | \$679                  | 6.4%       |
| Association Casualty Insurance Company       | 0.0%         | \$12,808               | \$14,958              | \$0                | \$0                    | 0.0%       |
| Chubb National Insurance Company             | 0.0%         | \$12,737               | \$11,577              | \$0                | \$3,418                | 29.5%      |
| Fidelity & Deposit Company Maryland          | 0.0%         | \$12,274               | \$12,018              | \$0                | \$-128                 | (1.1%)     |
| Allied Property & Casualty Insurance Company | 0.0%         | \$12,085               | \$22,545              | \$3,050            | \$3,202                | 14.2%      |
| Granite State Insurance Company              | 0.0%         | \$9,870                | \$11,547              | \$0                | \$8,114                | 70.3%      |
| Ohio Security Insurance Company              | 0.0%         | \$9,769                | \$9,417               | \$0                | \$39                   | 0.4%       |
| Travelers Indemnity Company Of America       | 0.0%         | \$9,110                | \$11,072              | \$0                | \$-846                 | (7.6%)     |
| Tower Hill Prime Insurance Company           | 0.0%         | \$9,045                | \$5,129               | \$0                | \$5,000                | 97.5%      |
| Columbia Mutual Insurance Company            | 0.0%         | \$8,630                | \$6,963               | \$0                | \$0                    | 0.0%       |
| EMC Property & Casualty Company              | 0.0%         | \$7,734                | \$6,324               | \$0                | \$-9                   | (0.1%)     |
| Greenwich Insurance Company                  | 0.0%         | \$7,445                | \$7,537               | \$0                | \$12,613               | 167.3%     |
| Berkley Regional Insurance Company           | 0.0%         | \$7,336                | \$8,408               | \$3,475            | \$3,403                | 40.5%      |
| Hanover Insurance Company The                | 0.0%         | \$7,166                | \$8,307               | \$0                | \$0                    | 0.0%       |
| Charter Oak Fire Insurance Co The            | 0.0%         | \$6,168                | \$7,019               | \$0                | \$-577                 | (8.2%)     |
| Westfield Insurance Company                  | 0.0%         | \$6,140                | \$2,994               | \$0                | \$263                  | 8.8%       |
| Argonaut Insurance Company                   | 0.0%         | \$5,156                | \$4,834               | \$0                | \$782                  | 16.2%      |
| Hanover American Insurance Company The       | 0.0%         | \$5,078                | \$4,222               | \$0                | \$0                    | 0.0%       |
| Nationwide Insurance Company Of America      | 0.0%         | \$4,824                | \$5,592               | \$2,679            | \$2,679                | 47.9%      |
| Berkshire Hathaway Direct Insurance Company  | 0.0%         | \$4,700                | \$2,602               | \$0                | \$629                  | 24.2%      |
| National American Insurance Company          | 0.0%         | \$4,481                | \$4,707               | \$0                | \$31                   | 0.7%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| T.h.e. Insurance Company                      | 0.0%         | \$4,438                | \$5,686               | \$0                | \$1,884                | 33.1%      |
| Transportation Insurance Company              | 0.0%         | \$4,204                | \$6,265               | \$0                | \$-870                 | (13.9%)    |
| Swiss Re Corporate Solutions America Insuranc | 0.0%         | \$4,143                | \$2,603               | \$0                | \$-175                 | (6.7%)     |
| Citizens Insurance Company Of America         | 0.0%         | \$3,993                | \$3,216               | \$0                | \$0                    | 0.0%       |
| Aspen American Insurance Company              | 0.0%         | \$3,687                | \$3,647               | \$0                | \$472                  | 12.9%      |
| West American Insurance Company               | 0.0%         | \$3,312                | \$2,743               | \$0                | \$0                    | 0.0%       |
| Pacific Indemnity Company                     | 0.0%         | \$3,268                | \$3,984               | \$0                | \$557                  | 14.0%      |
| Indemnity Insurance Co Of North America       | 0.0%         | \$2,909                | \$3,474               | \$0                | \$-599                 | (17.2%)    |
| Hudson Insurance Company                      | 0.0%         | \$2,645                | \$2,424               | \$0                | \$950                  | 39.2%      |
| Massachusetts Bay Insurance Company           | 0.0%         | \$2,510                | \$2,045               | \$0                | \$0                    | 0.0%       |
| National Interstate Insurance Company         | 0.0%         | \$2,018                | \$1,425               | \$0                | \$0                    | 0.0%       |
| Westfield National Insurance Company          | 0.0%         | \$1,719                | \$1,514               | \$0                | \$23                   | 1.5%       |
| Mid Century Insurance Company                 | 0.0%         | \$1,050                | \$1,651               | \$0                | \$-97                  | (5.9%)     |
| Truck Insurance Exchange                      | 0.0%         | \$1,043                | \$3,245               | \$0                | \$-208                 | (6.4%)     |
| Berkshire Hathaway Specialty Insurance Co     | 0.0%         | \$943                  | \$851                 | \$0                | \$102                  | 12.0%      |
| Farmers Insurance Exchange                    | 0.0%         | \$936                  | \$2,507               | \$0                | \$-22                  | (0.9%)     |
| Transguard Ins Co of America Inc              | 0.0%         | \$796                  | \$175                 | \$0                | \$-87                  | (49.7%)    |
| Glencar Insurance Company                     | 0.0%         | \$765                  | \$255                 | \$0                | \$35                   | 13.7%      |
| Illinois National Insurance Company           | 0.0%         | \$748                  | \$954                 | \$0                | \$-657                 | (68.9%)    |
| Admiral Indemnity Company                     | 0.0%         | \$746                  | \$653                 | \$0                | \$2                    | 0.3%       |
| Hartford Casualty Insurance Co                | 0.0%         | \$710                  | \$707                 | \$2,370            | \$2,260                | 319.7%     |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$709                  | \$4,702               | \$0                | \$610                  | 13.0%      |
| Ohio Casualty Insurance Company               | 0.0%         | \$645                  | \$587                 | \$0                | \$0                    | 0.0%       |
| Riverport Insurance Company                   | 0.0%         | \$258                  | \$146                 | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Fire & Casualty Company              | 0.0%         | \$228                  | \$272                 | \$0                | \$0                    | 0.0%       |
| Property & Casualty Insurance Company Of Hart | 0.0%         | \$163                  | \$170                 | \$0                | \$0                    | 0.0%       |
| Endurance American Insurance Company          | 0.0%         | \$146                  | \$49                  | \$0                | \$0                    | 0.0%       |
| Blackboard Insurance Company                  | 0.0%         | \$137                  | \$804                 | \$0                | \$17,491               | 2175.5%    |
| Hartford Underwriters Insurance Company       | 0.0%         | \$115                  | \$134                 | \$0                | \$0                    | 0.0%       |
| Trumbull Insurance Company                    | 0.0%         | \$98                   | \$111                 | \$0                | \$0                    | 0.0%       |
| XL Specialty Insurance Company                | 0.0%         | \$59                   | \$-751                | \$0                | \$6,755                | ( 899.5%)  |
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$16                   | \$22                  | \$0                | \$-1                   | ( 4.5%)    |
| Westchester Fire Insurance Company            | 0.0%         | \$13                   | \$7                   | \$0                | \$1                    | 14.3%      |
| RLI Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Bureau Veritas Inspection & Insurance Co      | 0.0%         | \$0                    | \$300                 | \$0                | \$0                    | 0.0%       |
| Scottsdale Indemnity Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-7                   | —          |
| Axis Specialty Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-3                   | —          |
| New York Marine & General Insurance Co        | 0.0%         | \$0                    | \$0                   | \$0                | \$-4                   | —          |
| Allied World Specialty Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-184                 | —          |
| Catlin Insurance Company Inc                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-983                 | —          |
| American Alternative Insurance Corporation    | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| Axis Reinsurance Company                      | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Allied World Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| QBE Insurance Corporation                     | 0.0%         | \$0                    | \$0                   | \$0                | \$5,538                | —          |
| American Modern Property & Casualty Insuran   | 0.0%         | \$0                    | \$0                   | \$14,246           | \$14,142               | —          |
| Victoria Fire & Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$2                    | —          |
| Clear Blue Insurance Company                  | ( 0.0%)      | \$-64                  | \$-64                 | \$0                | \$-41                  | 64.1%      |

| Company Name                   | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|--------------------------------|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Valley Forge Insurance Company | ( 0.0%)       | \$-3,709               | \$2,051               | \$0                | \$399                  | 19.5%        |
| Arch Insurance Company         | ( 0.0%)       | \$-12,229              | \$25,481              | \$0                | \$-12,441              | ( 48.8%)     |
| <b>Total</b>                   | <b>100.0%</b> | <b>\$38,875,138</b>    | <b>\$38,640,425</b>   | <b>\$4,397,782</b> | <b>\$5,336,233</b>     | <b>13.8%</b> |

## CREDIT PROPERTY (EXCL. VSI)

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great American Insurance Company              | 20.5%        | \$2,867,792            | \$2,745,268           | \$1,180,511        | \$728,394              | 26.5%      |
| Great American Assurance Company              | 16.3%        | \$2,281,731            | \$2,528,056           | \$881,461          | \$1,088,949            | 43.1%      |
| Old Republic Insurance Company                | 16.1%        | \$2,243,698            | \$2,465,194           | \$709,832          | \$-100,585             | ( 4.1%)    |
| Arch Insurance Company                        | 10.1%        | \$1,405,195            | \$1,854,971           | \$431,949          | \$37,593               | 2.0%       |
| National Union Fire Insurance Company Of Pitt | 9.8%         | \$1,373,389            | \$1,799,767           | \$0                | \$446,082              | 24.8%      |
| Allied World Specialty Insurance Company      | 7.8%         | \$1,090,203            | \$1,059,440           | \$220,873          | \$539,810              | 51.0%      |
| Old United Casualty Company                   | 4.5%         | \$623,284              | \$518,717             | \$75,506           | \$89,158               | 17.2%      |
| U S Specialty Insurance Company               | 4.4%         | \$615,217              | \$470,441             | \$0                | \$171,206              | 36.4%      |
| First Colonial Insurance Company              | 2.4%         | \$331,165              | \$534,559             | \$184,063          | \$185,530              | 34.7%      |
| Lyndon Southern Insurance Company             | 1.5%         | \$207,237              | \$227,415             | \$37,190           | \$59,932               | 26.4%      |
| Ascot Insurance Company                       | 1.5%         | \$204,600              | \$198,589             | \$0                | \$83,698               | 42.1%      |
| Markel American Insurance Company             | 1.5%         | \$204,600              | \$198,542             | \$0                | \$86,761               | 43.7%      |
| QBE Insurance Corporation                     | 1.4%         | \$190,360              | \$190,360             | \$0                | \$77,118               | 40.5%      |
| American Federated Insurance Company          | 1.2%         | \$163,385              | \$156,461             | \$3,500            | \$3,222                | 2.1%       |
| American National Property & Casualty Co      | 0.9%         | \$122,540              | \$408,168             | \$167,510          | \$123,247              | 30.2%      |
| American Bankers Insurance Company Of FL      | 0.5%         | \$63,077               | \$68,486              | \$13,775           | \$14,250               | 20.8%      |
| United Guaranty Residential Insurance Of Nort | 0.0%         | \$1,996                | \$1,996               | \$0                | \$-22,123              | ( 1108.4%) |
| Great American Alliance Insurance Company     | 0.0%         | \$0                    | \$0                   | \$0                | \$-2                   | —          |
| XL Specialty Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Continental Indemnity Company                 | ( 0.1%)      | \$-16,764              | \$-78                 | \$0                | \$-998                 | 1279.5%    |

| Company Name | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--------------|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Total        | 100.0%       | \$13,972,705           | \$15,426,352          | \$3,906,170        | \$3,611,241            | 23.4%      |

## CREDIT CASUALTY

| Company Name                                 | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Euler Hermes North America Insurance Company | 42.6%         | \$4,030,339            | \$4,015,549           | \$169,308          | \$518,506              | 12.9%        |
| Atradius Trade Credit Insurance Inc          | 35.0%         | \$3,310,319            | \$3,429,026           | \$203,400          | \$785,481              | 22.9%        |
| Liberty Mutual Insurance Company             | 13.2%         | \$1,251,060            | \$763,998             | \$0                | \$371,676              | 48.6%        |
| Integon National Insurance Company           | 7.9%          | \$750,328              | \$748,515             | \$191,333          | \$163,677              | 21.9%        |
| Cumis Insurance Society Inc                  | 1.2%          | \$116,788              | \$118,261             | \$64,237           | \$64,237               | 54.3%        |
| Old Republic Insurance Company               | 0.1%          | \$7,230                | \$8,460               | \$-83,548          | \$-81,248              | ( 960.4%)    |
| Transamerica Casualty Insurance Company      | ( 0.0%)       | \$-335                 | \$70                  | \$0                | \$0                    | 0.0%         |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$9,465,729</b>     | <b>\$9,083,879</b>    | <b>\$544,730</b>   | <b>\$1,822,329</b>     | <b>20.1%</b> |



## CREDIT UNEMPLOYMENT

| Company Name                              | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Triton Insurance Company                  | 26.5%         | \$409,257              | \$769,070             | \$112,332          | \$112,047              | 14.6%        |
| Central States Indemnity Company Of Omaha | 25.1%         | \$387,272              | \$387,272             | \$8,915            | \$6,164                | 1.6%         |
| Securian Casualty Company                 | 15.1%         | \$232,941              | \$236,887             | \$6,722            | \$1,507                | 0.6%         |
| Wesco Insurance Company                   | 14.9%         | \$230,073              | \$142,341             | \$38,090           | \$93,823               | 65.9%        |
| American Federated Insurance Company      | 11.6%         | \$178,837              | \$182,548             | \$5,592            | \$2,854                | 1.6%         |
| American Bankers Insurance Company Of FL  | 6.1%          | \$93,824               | \$51,443              | \$0                | \$883                  | 1.7%         |
| Transamerica Casualty Insurance Company   | 0.8%          | \$12,379               | \$12,379              | \$0                | \$-120                 | (1.0%)       |
| Yosemite Insurance Company                | 0.0%          | \$0                    | \$96                  | \$0                | \$-48                  | (50.0%)      |
| Technology Insurance Company              | 0.0%          | \$0                    | \$596                 | \$-17              | \$-84                  | (14.1%)      |
| <b>Total</b>                              | <b>100.0%</b> | <b>\$1,544,583</b>     | <b>\$1,782,632</b>    | <b>\$171,634</b>   | <b>\$217,026</b>       | <b>12.2%</b> |

# CREDIT:

## Vendor/Lenders Single Interest

| Company Name                             | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|--|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Ohio Indemnity Company                   | 53.0%         | \$5,414,136            | \$5,381,421           | \$1,114,464        | \$944,236              | 17.5%        |
| American Road Insurance Company          | 21.4%         | \$2,190,932            | \$2,190,932           | \$202,379          | \$231,198              | 10.6%        |
| American National Property & Casualty Co | 11.9%         | \$1,220,003            | \$847,913             | \$175,477          | \$213,351              | 25.2%        |
| Ace American Insurance Company           | 7.4%          | \$758,921              | \$453,203             | \$1,000            | \$-199,606             | ( 44.0%)     |
| Triton Insurance Company                 | 5.2%          | \$536,318              | \$438,472             | \$101,130          | \$95,249               | 21.7%        |
| Starr Indemnity & Liability Company      | 0.9%          | \$92,500               | \$115,733             | \$0                | \$3,875                | 3.3%         |
| State National Insurance Company Inc     | 0.0%          | \$4,611                | \$4,611               | \$2,414            | \$2,334                | 50.6%        |
| <b>Total</b>                             | <b>100.0%</b> | <b>\$10,217,421</b>    | <b>\$9,432,285</b>    | <b>\$1,596,864</b> | <b>\$1,290,637</b>     | <b>13.7%</b> |

# MORTGAGE GUARANTY

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio     |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|----------------|
| Mortgage Guaranty Insurance Corporation       | 24.4%         | \$22,811,977           | \$23,648,447          | \$515,735          | \$-4,211,738           | (17.8%)        |
| Arch Mortgage Insurance Company               | 18.1%         | \$16,931,738           | \$17,371,033          | \$209,966          | \$-1,717,594           | (9.9%)         |
| Enact Mortgage Insurance Corporation          | 16.0%         | \$14,967,530           | \$15,945,910          | \$468,147          | \$-660,923             | (4.1%)         |
| Radian Guaranty Inc                           | 15.3%         | \$14,367,118           | \$15,306,952          | \$187,121          | \$-2,745,949           | (17.9%)        |
| Essent Guaranty Inc                           | 14.7%         | \$13,785,502           | \$14,086,112          | \$213,207          | \$-1,195,142           | (8.5%)         |
| National Mortgage Insurance Corporation       | 8.6%          | \$8,084,636            | \$8,356,338           | \$53,166           | \$549,224              | 6.6%           |
| United Guaranty Residential Insurance Company | 2.5%          | \$2,372,029            | \$3,121,180           | \$36,067           | \$-1,558,179           | (49.9%)        |
| Enact Mortgage Insurance Corporation Of North | 0.2%          | \$231,431              | \$232,973             | \$0                | \$83,910               | 36.0%          |
| Arch Mortgage Guaranty Company                | 0.0%          | \$44,321               | \$43,384              | \$0                | \$0                    | 0.0%           |
| MGIC Indemnity Corporation                    | 0.0%          | \$5,888                | \$3,824               | \$0                | \$-11,493              | (300.5%)       |
| Arch Mortgage Assurance Company               | 0.0%          | \$0                    | \$0                   | \$-60,853          | \$-60,853              | —              |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$93,602,170</b>    | <b>\$98,116,153</b>   | <b>\$1,622,556</b> | <b>\$-11,528,737</b>   | <b>(11.8%)</b> |

# TITLE

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio  |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|-------------|
| First American Title Insurance Company        | 25.5%         | \$20,216,102           | \$19,622,500          | \$631,479          | \$438,185              | 2.2%        |
| Old Republic National Title Insurance Company | 14.8%         | \$11,738,464           | \$11,710,262          | \$649,946          | \$640,820              | 5.5%        |
| Fidelity National Title Insurance Company     | 11.6%         | \$9,252,337            | \$9,125,443           | \$277,852          | \$248,234              | 2.7%        |
| Chicago Title Insurance Company               | 11.4%         | \$9,092,696            | \$9,099,593           | \$601,188          | \$674,154              | 7.4%        |
| Alliant National Title Insurance Company      | 8.0%          | \$6,349,517            | \$6,906,779           | \$330,347          | \$495,972              | 7.2%        |
| Stewart Title Guaranty Company                | 7.5%          | \$5,934,847            | \$5,924,847           | \$201,275          | \$125,573              | 2.1%        |
| Westcor Land Title Insurance Company          | 7.3%          | \$5,772,723            | \$5,019,776           | \$44,436           | \$202,548              | 4.0%        |
| Agents National Title Insurance Company       | 6.9%          | \$5,469,417            | \$5,073,003           | \$184,642          | \$294,651              | 5.8%        |
| Commonwealth Land Title Insurance Company     | 3.4%          | \$2,698,220            | \$2,718,400           | \$237,438          | \$256,008              | 9.4%        |
| Wfmg National Title Insurance Company         | 3.0%          | \$2,344,242            | \$2,023,516           | \$156              | \$10,912               | 0.5%        |
| American Guaranty Title Insurance Company     | 0.4%          | \$346,669              | \$348,979             | \$35               | \$27,592               | 7.9%        |
| Radian Title Insurance Inc                    | 0.1%          | \$85,695               | \$79,927              | \$0                | \$0                    | 0.0%        |
| Investors Title Insurance Company             | 0.1%          | \$63,620               | \$63,165              | \$0                | \$0                    | 0.0%        |
| National Title Insurance Of New York Inc      | 0.1%          | \$46,219               | \$112,091             | \$19,140           | \$16,635               | 14.8%       |
| Amtrust Title Insurance Company               | 0.0%          | \$17,140               | \$14,577              | \$0                | \$0                    | 0.0%        |
| US National Title Insurance Company           | 0.0%          | \$2,149                | \$1,672               | \$0                | \$0                    | 0.0%        |
| First National Title Insurance Company        | 0.0%          | \$446                  | \$374                 | \$0                | \$0                    | 0.0%        |
| National Investors Title Insurance Company    | 0.0%          | \$0                    | \$240                 | \$0                | \$0                    | 0.0%        |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$79,430,503</b>    | <b>\$77,845,144</b>   | <b>\$3,177,934</b> | <b>\$3,431,284</b>     | <b>4.4%</b> |

# LEGAL MALPRACTICE

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Bar Plan Mutual Insurance Company The       | 51.5%         | \$7,703,378            | \$7,791,839           | \$835,008          | \$819,410              | 10.5%        |
| Continental Casualty Company                | 16.2%         | \$2,425,015            | \$994,357             | \$3,115,653        | \$2,836,954            | 285.3%       |
| Alps Property & Casualty Company            | 9.1%          | \$1,362,791            | \$1,405,441           | \$441,665          | \$-1,553,887           | ( 110.6%)    |
| Hanover Insurance Company The               | 6.3%          | \$947,990              | \$1,028,287           | \$22,500           | \$22,500               | 2.2%         |
| Argonaut Insurance Company                  | 5.2%          | \$784,671              | \$720,887             | \$90,000           | \$125,000              | 17.3%        |
| Travelers Casualty & Surety Company Of Amer | 3.4%          | \$516,223              | \$452,492             | \$87,301           | \$12,301               | 2.7%         |
| Axis Insurance Company                      | 2.7%          | \$402,928              | \$422,729             | \$484,321          | \$197,048              | 46.6%        |
| Allied World Insurance Company              | 2.6%          | \$385,378              | \$281,277             | \$0                | \$64,200               | 22.8%        |
| Old Republic Insurance Company              | 2.0%          | \$297,073              | \$298,828             | \$0                | \$256,405              | 85.8%        |
| Preferred Professional Insurance Company    | 0.6%          | \$91,769               | \$58,963              | \$0                | \$17,689               | 30.0%        |
| Medmarc Casualty Insurance Company          | 0.4%          | \$58,218               | \$66,308              | \$0                | \$28,269               | 42.6%        |
| Hartford Underwriters Insurance Company     | 0.1%          | \$10,021               | \$8,417               | \$0                | \$0                    | 0.0%         |
| Sentinel Insurance Company Ltd              | 0.1%          | \$7,742                | \$7,548               | \$0                | \$0                    | 0.0%         |
| Twin City Fire Insurance Company            | 0.0%          | \$7,061                | \$6,203               | \$0                | \$-5                   | ( 0.1%)      |
| Hartford Casualty Insurance Co              | 0.0%          | \$4,984                | \$4,984               | \$0                | \$0                    | 0.0%         |
| Allied World Specialty Insurance Company    | 0.0%          | \$1,797                | \$1,709               | \$0                | \$6,557                | 383.7%       |
| Catlin Insurance Company Inc                | 0.0%          | \$0                    | \$0                   | \$0                | \$45,304               | —            |
| Navigators Insurance Company                | 0.0%          | \$0                    | \$0                   | \$0                | \$-77                  | —            |
| General Security National Insurance Company | ( 0.2%)       | \$-36,246              | \$1,369               | \$0                | \$-33,247              | ( 2428.6%)   |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$14,970,793</b>    | <b>\$13,551,638</b>   | <b>\$5,076,448</b> | <b>\$2,844,421</b>     | <b>21.0%</b> |

# REAL ESTATE MALPRACTICE

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Continental Casualty Company                | 45.9%         | \$1,229,036            | \$628,686             | \$624,757          | \$465,871              | 74.1%        |
| Travelers Casualty & Surety Company Of Amer | 15.5%         | \$413,826              | \$364,141             | \$57,251           | \$7,502                | 2.1%         |
| Greenwich Insurance Company                 | 15.1%         | \$404,877              | \$370,654             | \$0                | \$236,963              | 63.9%        |
| United States Liability Insurance Company   | 11.5%         | \$306,843              | \$295,486             | \$7,000            | \$7,520                | 2.5%         |
| Great American Assurance Company            | 9.8%          | \$262,679              | \$263,881             | \$0                | \$-8,661               | ( 3.3%)      |
| General Star National Ins Co                | 1.9%          | \$51,118               | \$130,407             | \$68,000           | \$129,675              | 99.4%        |
| Hartford Underwriters Insurance Company     | 0.2%          | \$6,004                | \$4,452               | \$0                | \$0                    | 0.0%         |
| Twin City Fire Insurance Company            | 0.1%          | \$2,520                | \$3,163               | \$60,750           | \$10,749               | 339.8%       |
| Sentinel Insurance Company Ltd              | 0.0%          | \$397                  | \$390                 | \$0                | \$0                    | 0.0%         |
| Navigators Insurance Company                | 0.0%          | \$0                    | \$0                   | \$0                | \$-16,146              | —            |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$2,677,300</b>     | <b>\$2,061,260</b>    | <b>\$817,758</b>   | <b>\$833,473</b>       | <b>40.4%</b> |

## OTHER PROFESSIONAL LIABILITY

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Continental Casualty Company                  | 32.9%        | \$55,802,332           | \$38,914,851          | \$8,074,419        | \$3,444,772            | 8.9%       |
| Travelers Casualty & Surety Company Of Amer   | 23.0%        | \$38,974,268           | \$36,247,995          | \$13,738,137       | \$23,620,857           | 65.2%      |
| XL Specialty Insurance Company                | 8.4%         | \$14,172,821           | \$15,365,436          | \$1,867,289        | \$19,023,506           | 123.8%     |
| Axis Insurance Company                        | 4.8%         | \$8,176,781            | \$7,318,162           | \$963,102          | \$2,141,592            | 29.3%      |
| Twin City Fire Insurance Company              | 4.4%         | \$7,379,976            | \$7,223,567           | \$2,638,739        | \$2,984,015            | 41.3%      |
| Arch Insurance Company                        | 3.2%         | \$5,351,821            | \$5,403,985           | \$0                | \$0                    | 0.0%       |
| Great American Insurance Company              | 2.7%         | \$4,537,169            | \$4,740,132           | \$1,027,500        | \$-465,134             | ( 9.8%)    |
| United States Liability Insurance Company     | 2.1%         | \$3,595,990            | \$3,570,111           | \$459,625          | \$466,180              | 13.1%      |
| Allied World Insurance Company                | 2.1%         | \$3,592,223            | \$2,634,000           | \$85,105           | \$600,396              | 22.8%      |
| Berkley Insurance Company                     | 2.1%         | \$3,530,053            | \$3,438,365           | \$67,218           | \$-383,170             | ( 11.1%)   |
| Starr Indemnity & Liability Company           | 1.8%         | \$2,997,411            | \$2,778,273           | \$87,500           | \$401,245              | 14.4%      |
| Greenwich Insurance Company                   | 1.8%         | \$2,989,324            | \$3,065,511           | \$442,809          | \$1,711,015            | 55.8%      |
| Charter Oak Fire Insurance Co The             | 1.5%         | \$2,469,395            | \$2,469,555           | \$98,172           | \$-16,079              | ( 0.7%)    |
| Hudson Insurance Company                      | 1.4%         | \$2,324,668            | \$2,458,100           | \$116,594          | \$451,674              | 18.4%      |
| Old Republic Insurance Company                | 1.4%         | \$2,299,645            | \$2,313,232           | \$0                | \$1,189,574            | 51.4%      |
| Hartford Fire Insurance Company               | 1.1%         | \$1,867,208            | \$1,493,542           | \$24,901           | \$99,947               | 6.7%       |
| Travelers Indemnity Company                   | 0.9%         | \$1,555,124            | \$1,485,205           | \$254,613          | \$759,508              | 51.1%      |
| Travelers Property Casualty Company Of Americ | 0.8%         | \$1,298,248            | \$1,268,369           | \$184,573          | \$-20,815              | ( 1.6%)    |
| Allied World National Assurance Company       | 0.8%         | \$1,273,453            | \$2,505,710           | \$3,379            | \$558,723              | 22.3%      |
| Hanover Insurance Company The                 | 0.6%         | \$964,397              | \$952,469             | \$1,060,000        | \$784,855              | 82.4%      |
| National Union Fire Insurance Company Of Pitt | 0.3%         | \$559,063              | \$94,413              | \$303,337          | \$9,814,479            | 10395.3%   |

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Camico Mutual Insurance Company              | 0.3%         | \$495,889              | \$500,829             | \$0                | \$20,753               | 4.1%       |
| Berkley National Insurance Company           | 0.3%         | \$482,289              | \$468,718             | \$0                | \$0                    | 0.0%       |
| Hartford Underwriters Insurance Company      | 0.3%         | \$470,422              | \$378,515             | \$39,912           | \$40,017               | 10.6%      |
| Allied World Specialty Insurance Company     | 0.3%         | \$458,434              | \$436,020             | \$805,000          | \$1,672,646            | 383.6%     |
| Farm Bureau Town & Country Insurance Company | 0.2%         | \$384,811              | \$379,638             | \$807,990          | \$242,737              | 63.9%      |
| Sentinel Insurance Company Ltd               | 0.2%         | \$274,251              | \$290,310             | \$505,000          | \$304,990              | 105.1%     |
| Phoenix Insurance Company The                | 0.1%         | \$117,466              | \$107,053             | \$0                | \$-2,555               | (2.4%)     |
| State Farm Fire & Casualty Company           | 0.1%         | \$111,526              | \$106,457             | \$7,454            | \$0                    | 0.0%       |
| First Liberty Insurance Corp The             | 0.1%         | \$100,552              | \$100,552             | \$0                | \$24,000               | 23.9%      |
| St Paul Fire & Marine Insurance Company      | 0.1%         | \$98,755               | \$90,587              | \$817,602          | \$643,817              | 710.7%     |
| Carolina Casualty Insurance Company          | 0.1%         | \$89,011               | \$84,938              | \$7,000            | \$0                    | 0.0%       |
| Hartford Casualty Insurance Co               | 0.1%         | \$86,081               | \$90,533              | \$0                | \$7                    | 0.0%       |
| Western Surety Company                       | 0.1%         | \$85,865               | \$30,477              | \$9,999            | \$4,002                | 13.1%      |
| Vantapro Specialty Insurance Company         | 0.0%         | \$80,038               | \$45,649              | \$0                | \$-89,731              | (196.6%)   |
| Liberty Mutual Fire Insurance Company        | 0.0%         | \$76,241               | \$80,167              | \$59,895           | \$-1,130               | (1.4%)     |
| Travelers Indemnity Company Of Connecticut   | 0.0%         | \$67,283               | \$62,503              | \$0                | \$-11,266              | (18.0%)    |
| New Hampshire Insurance Company              | 0.0%         | \$49,198               | \$76,031              | \$109,916          | \$-834                 | (1.1%)     |
| Great American Assurance Company             | 0.0%         | \$48,917               | \$52,455              | \$0                | \$10,017               | 19.1%      |
| LM Insurance Corporation                     | 0.0%         | \$47,000               | \$53,317              | \$0                | \$0                    | 0.0%       |
| Berkley Regional Insurance Company           | 0.0%         | \$42,316               | \$22,386              | \$0                | \$0                    | 0.0%       |
| Universal Surety Of America                  | 0.0%         | \$35,891               | \$4,784               | \$0                | \$0                    | 0.0%       |
| Hartford Accident & Indemnity Co             | 0.0%         | \$16,900               | \$44,984              | \$0                | \$0                    | 0.0%       |
| Preferred Professional Insurance Company     | 0.0%         | \$14,669               | \$14,281              | \$0                | \$4,284                | 30.0%      |
| Progressive Casualty Insurance Company       | 0.0%         | \$5,931                | \$5,289               | \$0                | \$811                  | 15.3%      |



| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|--------------|
| Markel Insurance Company                      | 0.0%          | \$5,905                | \$3,036               | \$0                 | \$-1,801               | ( 59.3%)     |
| General Star National Ins Co                  | 0.0%          | \$5,180                | \$21,539              | \$0                 | \$15,825               | 73.5%        |
| American Casualty Company Of Reading Pennsylv | 0.0%          | \$4,676                | \$2,549               | \$0                 | \$0                    | 0.0%         |
| T.h.e. Insurance Company                      | 0.0%          | \$2,250                | \$2,250               | \$0                 | \$2,089                | 92.8%        |
| Surety Bonding Company Of America             | 0.0%          | \$60                   | \$8                   | \$0                 | \$0                    | 0.0%         |
| Travelers Casualty & Surety Company           | 0.0%          | \$0                    | \$0                   | \$0                 | \$2                    | —            |
| St Paul Protective Insurance Company          | 0.0%          | \$0                    | \$0                   | \$0                 | \$-91                  | —            |
| Catlin Insurance Company Inc                  | 0.0%          | \$0                    | \$0                   | \$0                 | \$201,328              | —            |
| Northland Insurance Company                   | 0.0%          | \$0                    | \$0                   | \$0                 | \$-844                 | —            |
| St Paul Guardian Insurance Company            | 0.0%          | \$0                    | \$0                   | \$0                 | \$-1,910               | —            |
| St Paul Mercury Insurance Company             | 0.0%          | \$0                    | \$0                   | \$-170              | \$1,891                | —            |
| Travelers Indemnity Company Of America        | 0.0%          | \$0                    | \$0                   | \$0                 | \$-5,701               | —            |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%          | \$0                    | \$0                   | \$0                 | \$-102                 | —            |
| Fidelity & Guaranty Insurance Company         | 0.0%          | \$0                    | \$0                   | \$0                 | \$36                   | —            |
| Discover Property & Casualty Insurance Co     | 0.0%          | \$0                    | \$0                   | \$0                 | \$-108                 | —            |
| Starnet Insurance Company                     | 0.0%          | \$0                    | \$96,632              | \$131,312           | \$1,016,722            | 1052.2%      |
| Navigators Insurance Company                  | ( 0.0%)       | \$-23,997              | \$232,950             | \$21,587            | \$-75,049              | ( 32.2%)     |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$169,445,180</b>   | <b>\$149,626,420</b>  | <b>\$34,819,509</b> | <b>\$71,181,992</b>    | <b>47.6%</b> |

# UMBRELLA

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Continental Insurance Company The             | 12.9%        | \$12,181,875           | \$11,473,599          | \$2,743,272        | \$6,288,664            | 54.8%      |
| Ohio Casualty Insurance Company               | 10.6%        | \$9,985,642            | \$10,749,197          | \$1,004,100        | \$-696,339             | ( 6.5%)    |
| Starr Indemnity & Liability Company           | 8.6%         | \$8,173,068            | \$6,940,509           | \$622              | \$1,141,410            | 16.4%      |
| Federated Mutual Insurance Company            | 7.6%         | \$7,230,874            | \$6,291,047           | \$363,005          | \$1,231,417            | 19.6%      |
| Safeco Insurance Company Of America           | 6.8%         | \$6,477,089            | \$0                   | \$0                | \$7,310,100            | —          |
| Twin City Fire Insurance Company              | 6.1%         | \$5,763,585            | \$5,557,364           | \$3,967,891        | \$9,789,256            | 176.1%     |
| Allied World National Assurance Company       | 4.0%         | \$3,804,636            | \$3,599,076           | \$3,114,332        | \$1,899,786            | 52.8%      |
| Owners Insurance Company                      | 3.8%         | \$3,579,558            | \$3,412,083           | \$1,500,000        | \$1,568,932            | 46.0%      |
| Auto Owners Insurance Company                 | 3.6%         | \$3,427,746            | \$3,126,333           | \$350,000          | \$762,744              | 24.4%      |
| Federated Service Insurance Company           | 3.6%         | \$3,411,346            | \$3,213,392           | \$0                | \$564,874              | 17.6%      |
| Hartford Casualty Insurance Co                | 3.1%         | \$2,959,891            | \$2,879,381           | \$0                | \$30,296               | 1.1%       |
| XL Specialty Insurance Company                | 2.2%         | \$2,095,689            | \$2,375,774           | \$0                | \$19,970,456           | 840.6%     |
| National Union Fire Insurance Company Of Pitt | 2.1%         | \$1,988,265            | \$1,942,409           | \$3,992,710        | \$5,100,220            | 262.6%     |
| Farm Bureau Town & Country Insurance Company  | 2.0%         | \$1,875,213            | \$1,839,500           | \$2,501,350        | \$2,621,236            | 142.5%     |
| FCCI Insurance Company                        | 1.9%         | \$1,754,710            | \$1,576,963           | \$0                | \$-905,755             | ( 57.4%)   |
| Liberty Mutual Insurance Company              | 1.9%         | \$1,750,889            | \$1,774,097           | \$1,000,000        | \$1,434,441            | 80.9%      |
| RLI Insurance Company                         | 1.6%         | \$1,518,584            | \$1,386,541           | \$500,000          | \$-368,216             | ( 26.6%)   |
| Selective Insurance Company Of America        | 1.5%         | \$1,449,416            | \$1,392,649           | \$0                | \$319,301              | 22.9%      |
| Liberty Insurance Corporation                 | 1.5%         | \$1,415,844            | \$1,287,015           | \$12,895,756       | \$13,378,148           | 1039.5%    |
| Hartford Fire Insurance Company               | 1.4%         | \$1,283,315            | \$1,417,224           | \$30,319           | \$488,624              | 34.5%      |
| Arch Insurance Company                        | 1.3%         | \$1,222,692            | \$1,234,609           | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Selective Insurance Company Of South Carolina | 1.3%         | \$1,192,525            | \$1,110,538           | \$0                | \$-737,990             | ( 66.5%)   |
| XL Insurance America Inc                      | 1.1%         | \$1,039,667            | \$1,051,294           | \$0                | \$499,361              | 47.5%      |
| Indemnity National Insurance Company          | 1.1%         | \$1,002,631            | \$556,114             | \$0                | \$183,517              | 33.0%      |
| Hartford Underwriters Insurance Company       | 1.0%         | \$991,809              | \$843,086             | \$0                | \$142,233              | 16.9%      |
| Columbia National Insurance Company           | 0.9%         | \$816,137              | \$746,183             | \$0                | \$0                    | 0.0%       |
| Federated Reserve Insurance Company           | 0.9%         | \$813,373              | \$707,483             | \$0                | \$175,907              | 24.9%      |
| Hanover Insurance Company The                 | 0.8%         | \$798,887              | \$790,562             | \$375,000          | \$1,760,847            | 222.7%     |
| Continental Casualty Company                  | 0.7%         | \$682,038              | \$672,970             | \$5,085,436        | \$5,687,553            | 845.1%     |
| Sentinel Insurance Company Ltd                | 0.6%         | \$574,580              | \$590,598             | \$0                | \$20,002               | 3.4%       |
| National Trust Insurance Company              | 0.6%         | \$560,591              | \$571,369             | \$360,114          | \$660,654              | 115.6%     |
| Allied World Insurance Company                | 0.6%         | \$525,561              | \$589,273             | \$0                | \$121,005              | 20.5%      |
| American National Property & Casualty Co      | 0.5%         | \$482,490              | \$474,956             | \$0                | \$78,898               | 16.6%      |
| Selective Insurance Company Of The Southeast  | 0.4%         | \$358,832              | \$352,900             | \$0                | \$80,655               | 22.9%      |
| Greenwich Insurance Company                   | 0.3%         | \$301,870              | \$345,528             | \$0                | \$333,315              | 96.5%      |
| Pharmacists Mutual Insurance Company          | 0.3%         | \$247,342              | \$249,261             | \$0                | \$-63,480              | ( 25.5%)   |
| General Security National Insurance Company   | 0.3%         | \$239,827              | \$237,885             | \$0                | \$150,529              | 63.3%      |
| Progressive Casualty Insurance Company        | 0.2%         | \$186,274              | \$252,721             | \$1,000,000        | \$825,328              | 326.6%     |
| Hudson Insurance Company                      | 0.1%         | \$136,553              | \$146,901             | \$0                | \$-50,204              | ( 34.2%)   |
| United States Liability Insurance Company     | 0.1%         | \$72,200               | \$75,897              | \$0                | \$3,809                | 5.0%       |
| Progressive Advanced Insurance Company        | 0.1%         | \$56,891               | \$62,834              | \$0                | \$-21,702              | ( 34.5%)   |
| Markel Insurance Company                      | 0.1%         | \$47,367               | \$25,327              | \$0                | \$22,439               | 88.6%      |
| Liberty Mutual Fire Insurance Company         | 0.0%         | \$41,600               | \$62,518              | \$0                | \$-315,113             | ( 504.0%)  |
| Transportation Insurance Company              | 0.0%         | \$40,987               | \$43,566              | \$0                | \$9,078                | 20.8%      |
| Allied World Specialty Insurance Company      | 0.0%         | \$32,383               | \$32,417              | \$0                | \$866                  | 2.7%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$7,200                | \$68,991              | \$0                | \$1,453                | 2.1%       |
| Contractors Bonding & Insurance Company       | 0.0%         | \$4,500                | \$4,458               | \$0                | \$2,897                | 65.0%      |
| Citizens Insurance Company Of America         | 0.0%         | \$2,078                | \$2,297               | \$0                | \$103                  | 4.5%       |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$1,573                | \$1,070               | \$0                | \$449                  | 42.0%      |
| Columbia Mutual Insurance Company             | 0.0%         | \$1,164                | \$1,620               | \$0                | \$0                    | 0.0%       |
| Massachusetts Bay Insurance Company           | 0.0%         | \$848                  | \$880                 | \$0                | \$-26                  | (3.0%)     |
| National Fire Insurance Company Of Hartford   | 0.0%         | \$131                  | \$298                 | \$0                | \$-20                  | (6.7%)     |
| American Home Assurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-102                 | —          |
| AIG Property Casualty Company                 | 0.0%         | \$0                    | \$0                   | \$0                | \$-599,999             | —          |
| American Economy Insurance Company            | 0.0%         | \$0                    | \$0                   | \$0                | \$17,129               | —          |
| American States Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-7,366               | —          |
| Valley Forge Insurance Company                | 0.0%         | \$0                    | \$0                   | \$0                | \$-174                 | —          |
| Employers Insurance Company Of Wausau         | 0.0%         | \$0                    | \$0                   | \$0                | \$15,086               | —          |
| Hartford Accident & Indemnity Co              | 0.0%         | \$0                    | \$0                   | \$0                | \$-728                 | —          |
| Ohio Security Insurance Company               | 0.0%         | \$0                    | \$0                   | \$0                | \$-25                  | —          |
| Netherlands Insurance Company The             | 0.0%         | \$0                    | \$0                   | \$0                | \$-4,721               | —          |
| Peerless Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-7,627               | —          |
| Wausau Underwriters Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$-26,098              | —          |
| Wausau Business Insurance Company             | 0.0%         | \$0                    | \$0                   | \$0                | \$-6,706               | —          |
| First Liberty Insurance Corp The              | 0.0%         | \$0                    | \$0                   | \$0                | \$81,469               | —          |
| LM Insurance Corporation                      | 0.0%         | \$0                    | \$0                   | \$0                | \$140,795              | —          |
| Axis Insurance Company                        | 0.0%         | \$0                    | \$0                   | \$8,000,000        | \$8,000,048            | —          |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$0                    | \$0                   | \$0                | \$-398                 | —          |

| Company Name               | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio    |
|----------------------------|---------------|------------------------|-----------------------|---------------------|------------------------|---------------|
| Amshield Insurance Company | ( 0.0%)       | \$-2                   | \$419                 | \$0                 | \$0                    | 0.0%          |
| <b>Total</b>               | <b>100.0%</b> | <b>\$94,609,834</b>    | <b>\$84,140,976</b>   | <b>\$48,783,907</b> | <b>\$89,102,541</b>    | <b>105.9%</b> |

## OTHER

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| ARAG Insurance Company                       | 41.3%        | \$3,015,194            | \$3,015,230           | \$926,640          | \$1,002,420            | 33.2%      |
| Coface North America Insurance Company       | 17.1%        | \$1,251,367            | \$1,238,527           | \$-26              | \$61,589               | 5.0%       |
| Independence American Insurance Company      | 16.8%        | \$1,223,105            | \$1,220,678           | \$562,662          | \$533,810              | 43.7%      |
| Atlantic Specialty Insurance Company         | 6.1%         | \$446,073              | \$454,386             | \$328,517          | \$320,165              | 70.5%      |
| Courtesy Insurance Company                   | 6.0%         | \$436,185              | \$343,671             | \$211,576          | \$199,710              | 58.1%      |
| Central States Indemnity Company Of Omaha    | 3.2%         | \$234,681              | \$234,713             | \$285              | \$292                  | 0.1%       |
| Virginia Surety Company Inc                  | 1.8%         | \$130,127              | \$130,127             | \$73,221           | \$73,221               | 56.3%      |
| General Security National Insurance Company  | 1.6%         | \$115,385              | \$40,026              | \$0                | \$19,036               | 47.6%      |
| Swiss Re Corporate Solutions Elite Insurance | 1.6%         | \$114,079              | \$238,337             | \$0                | \$0                    | 0.0%       |
| Trisura Insurance Company                    | 1.2%         | \$85,093               | \$79,932              | \$115,238          | \$117,962              | 147.6%     |
| Excess Share Insurance Corporation           | 1.1%         | \$77,637               | \$77,637              | \$0                | \$0                    | 0.0%       |
| Greenwich Insurance Company                  | 1.0%         | \$71,803               | \$76,660              | \$0                | \$-44,262              | ( 57.7%)   |
| Allstate Vehicle & Property Insurance Co     | 0.5%         | \$39,465               | \$39,624              | \$0                | \$0                    | 0.0%       |
| Allstate Property & Casualty Insurance Comp  | 0.5%         | \$38,168               | \$40,502              | \$0                | \$0                    | 0.0%       |
| Ace American Insurance Company               | 0.5%         | \$34,139               | \$34,139              | \$0                | \$-5,004               | ( 14.7%)   |
| American Bankers Insurance Company Of FL     | 0.3%         | \$21,274               | \$22,135              | \$1,000            | \$986                  | 4.5%       |
| Encompass Indemnity Company                  | 0.2%         | \$14,291               | \$14,373              | \$0                | \$0                    | 0.0%       |
| Allstate Indemnity Company                   | 0.1%         | \$10,042               | \$10,445              | \$0                | \$0                    | 0.0%       |
| Allstate Insurance Company                   | 0.1%         | \$5,807                | \$6,145               | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|--------------------|------------------------|--------------|
| Executive Risk Indemnity Inc                  | 0.1%          | \$4,090                | \$2,562               | \$0                | \$1,253                | 48.9%        |
| Evergreen National Indemnity Company          | 0.0%          | \$1,381                | \$3,164               | \$0                | \$0                    | 0.0%         |
| Professional Solutions Insurance Company      | 0.0%          | \$1,050                | \$500                 | \$0                | \$97                   | 19.4%        |
| Homeowners Of America Insurance Company       | 0.0%          | \$484                  | \$167                 | \$0                | \$0                    | 0.0%         |
| Westport Insurance Corporation                | 0.0%          | \$59                   | \$7,602               | \$0                | \$0                    | 0.0%         |
| Encompass Insurance Company Of America        | 0.0%          | \$50                   | \$50                  | \$0                | \$0                    | 0.0%         |
| Arch Insurance Company                        | 0.0%          | \$0                    | \$0                   | \$0                | \$-813                 | -            |
| Great American Insurance Company              | 0.0%          | \$0                    | \$0                   | \$0                | \$8,388                | -            |
| Federal Insurance Company                     | 0.0%          | \$0                    | \$0                   | \$0                | \$-3,117               | -            |
| Great American Insurance Company Of NY        | 0.0%          | \$0                    | \$0                   | \$0                | \$-1,522               | -            |
| St Paul Fire & Marine Insurance Company       | 0.0%          | \$0                    | \$0                   | \$0                | \$-13,277              | -            |
| Great American Assurance Company              | 0.0%          | \$0                    | \$1                   | \$0                | \$562                  | 56200.0%     |
| Swiss Re Corporate Solutions America Insuranc | 0.0%          | \$0                    | \$0                   | \$0                | \$-1,254               | -            |
| Praetorian Insurance Company                  | 0.0%          | \$0                    | \$46                  | \$0                | \$0                    | 0.0%         |
| XL Specialty Insurance Company                | 0.0%          | \$0                    | \$0                   | \$0                | \$10                   | -            |
| QBE Insurance Corporation                     | 0.0%          | \$0                    | \$0                   | \$0                | \$19,874               | -            |
| American National Property & Casualty Co      | (1.0%)        | \$-71,721              | \$269,601             | \$98,481           | \$60,860               | 22.6%        |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$7,299,308</b>     | <b>\$7,600,980</b>    | <b>\$2,317,594</b> | <b>\$2,350,986</b>     | <b>30.9%</b> |

# NATIONAL FLOOD INSURANCE PROGRAM

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Bankers Insurance Company Of FL      | 20.6%        | \$3,067,249            | \$3,577,650           | \$7,799,977        | \$7,121,071            | 199.0%     |
| Selective Insurance Company Of The Southeast  | 16.0%        | \$2,389,269            | \$2,645,883           | \$6,346,808        | \$6,524,475            | 246.6%     |
| Wright National Flood Insurance Company       | 15.2%        | \$2,268,362            | \$2,222,020           | \$9,769,704        | \$11,336,585           | 510.2%     |
| Hartford Insurance Company Of The Midwest     | 10.1%        | \$1,500,794            | \$1,538,469           | \$2,090,727        | \$2,090,727            | 135.9%     |
| Auto Owners Insurance Company                 | 7.9%         | \$1,179,369            | \$1,215,459           | \$573,949          | \$537,049              | 44.2%      |
| American Family Mutual Insurance Company      | 6.4%         | \$952,849              | \$1,083,070           | \$1,451,715        | \$1,410,747            | 130.3%     |
| Fire Insurance Exchange                       | 5.4%         | \$810,358              | \$901,263             | \$2,427,553        | \$2,357,175            | 261.5%     |
| USAA General Indemnity Company                | 4.6%         | \$681,036              | \$674,265             | \$1,384,209        | \$1,393,821            | 206.7%     |
| Philadelphia Indemnity Insurance Company      | 3.3%         | \$484,713              | \$573,380             | \$197,877          | \$174,578              | 30.4%      |
| Allstate Insurance Company                    | 2.2%         | \$331,460              | \$364,457             | \$660,736          | \$670,736              | 184.0%     |
| American Strategic Insurance Corp             | 1.6%         | \$245,715              | \$213,711             | \$898,016          | \$919,445              | 430.2%     |
| Homesite Indemnity Company                    | 1.5%         | \$221,759              | \$263,788             | \$1,023,563        | \$1,023,563            | 388.0%     |
| Liberty Mutual Fire Insurance Company         | 1.0%         | \$150,370              | \$133,313             | \$20,000           | \$283,500              | 212.7%     |
| QBE Insurance Corporation                     | 1.0%         | \$147,446              | \$150,282             | \$815,778          | \$756,954              | 503.7%     |
| Foremost Insurance Company Grand Rapids Michi | 0.8%         | \$113,520              | \$136,301             | \$120,700          | \$118,309              | 86.8%      |
| Integon National Insurance Company            | 0.7%         | \$104,522              | \$147,083             | \$11,105           | \$11,105               | 7.6%       |
| Hartford Underwriters Insurance Company       | 0.7%         | \$100,285              | \$163,533             | \$93,366           | \$93,366               | 57.1%      |
| Privilege Underwriters Reciprocal Exchange    | 0.3%         | \$37,385               | \$33,484              | \$51,833           | \$70,896               | 211.7%     |



| Company Name                                  | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid  | Direct Losses Incurred | Loss Ratio    |
|---|---------------|------------------------|-----------------------|---------------------|------------------------|---------------|
| Westfield Insurance Company                   | 0.2%          | \$32,145               | \$32,145              | \$119,832           | \$119,832              | 372.8%        |
| Occidental Fire & Casualty Company Of North C | 0.2%          | \$30,700               | \$30,700              | \$0                 | \$0                    | 0.0%          |
| American National Property & Casualty Co      | 0.2%          | \$29,243               | \$35,330              | \$87,399            | \$102,399              | 289.8%        |
| Farmers Property & Casualty Insurance Co      | 0.1%          | \$20,147               | \$19,835              | \$49,067            | \$49,067               | 247.4%        |
| Bankers Insurance Company                     | 0.1%          | \$13,543               | \$16,641              | \$65,475            | \$65,475               | 393.5%        |
| <b>Total</b>                                  | <b>100.0%</b> | <b>\$14,912,239</b>    | <b>\$16,172,062</b>   | <b>\$36,059,389</b> | <b>\$37,230,875</b>    | <b>230.2%</b> |

# PRIVATE FLOOD

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Zurich American Insurance Company             | 19.2%        | \$1,373,091            | \$1,545,152           | \$100,000          | \$140,677              | 9.1%       |
| XL Insurance America Inc                      | 11.5%        | \$819,794              | \$629,679             | \$0                | \$-11,091              | (1.8%)     |
| American Guarantee & Liability Insurance Co   | 10.0%        | \$712,726              | \$1,351,113           | \$0                | \$609,016              | 45.1%      |
| Swiss Re Corporate Solutions Elite Insurance  | 9.4%         | \$672,496              | \$536,843             | \$500,000          | \$3,600,000            | 670.6%     |
| National Union Fire Insurance Company Of Pitt | 8.7%         | \$619,209              | \$617,350             | \$113,437          | \$239,645              | 38.8%      |
| Allianz Global Risks US Insurance Company     | 6.6%         | \$468,529              | \$433,542             | \$0                | \$634,580              | 146.4%     |
| American Security Insurance Company           | 6.1%         | \$435,521              | \$410,288             | \$407,367          | \$420,975              | 102.6%     |
| Employers Insurance Company Of Wausau         | 5.2%         | \$368,785              | \$420,531             | \$0                | \$0                    | 0.0%       |
| Liberty Mutual Fire Insurance Company         | 3.9%         | \$276,734              | \$225,356             | \$0                | \$0                    | 0.0%       |
| Integon National Insurance Company            | 3.7%         | \$262,332              | \$283,079             | \$220,313          | \$197,177              | 69.7%      |
| Firemans Fund Insurance Company               | 2.1%         | \$148,504              | \$140,154             | \$0                | \$-6,898               | (4.9%)     |
| AIG Property Casualty Company                 | 1.7%         | \$124,458              | \$127,933             | \$43,052           | \$43,605               | 34.1%      |
| American Home Assurance Company               | 1.3%         | \$94,572               | \$92,481              | \$0                | \$2,901,480            | 3137.4%    |
| AMCO Insurance Company                        | 1.3%         | \$91,782               | \$81,151              | \$0                | \$949                  | 1.2%       |
| Berkshire Hathaway Direct Insurance Company   | 1.2%         | \$89,000               | \$34,025              | \$0                | \$8,888                | 26.1%      |
| Crestbrook Insurance Company                  | 1.1%         | \$79,542               | \$74,624              | \$0                | \$0                    | 0.0%       |
| RSUI Indemnity Company                        | 0.9%         | \$64,573               | \$60,401              | \$0                | \$0                    | 0.0%       |
| Nationwide Mutual Insurance Company           | 0.8%         | \$56,735               | \$53,530              | \$0                | \$1,216                | 2.3%       |
| Nationwide Agribusiness Insurance Company     | 0.7%         | \$49,312               | \$24,632              | \$0                | \$0                    | 0.0%       |
| Federal Insurance Company                     | 0.6%         | \$40,596               | \$39,337              | \$3,817            | \$6,039                | 15.4%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Bankers Standard Insurance Company            | 0.5%         | \$35,744               | \$39,159              | \$0                | \$225                  | 0.6%       |
| Cincinnati Insurance Company The              | 0.4%         | \$26,741               | \$25,728              | \$0                | \$0                    | 0.0%       |
| Depositors Insurance Company                  | 0.3%         | \$22,000               | \$20,396              | \$0                | \$354                  | 1.7%       |
| Nationwide Assurance Company                  | 0.3%         | \$21,809               | \$4,052               | \$0                | \$284                  | 7.0%       |
| Westport Insurance Corporation                | 0.3%         | \$20,741               | \$152,212             | \$0                | \$1,610                | 1.1%       |
| Verlan Fire Insurance Company                 | 0.3%         | \$19,836               | \$18,239              | \$0                | \$-79                  | (0.4%)     |
| National Casualty Company                     | 0.2%         | \$16,012               | \$15,831              | \$0                | \$-598                 | (3.8%)     |
| Sentry Insurance Company                      | 0.2%         | \$15,135               | \$12,007              | \$0                | \$-220                 | (1.8%)     |
| Cincinnati Casualty Company The               | 0.2%         | \$14,633               | \$8,027               | \$0                | \$0                    | 0.0%       |
| Arch Insurance Company                        | 0.2%         | \$14,262               | \$16,503              | \$0                | \$-5,690               | (34.5%)    |
| Amguard Insurance Company                     | 0.2%         | \$13,163               | \$14,769              | \$0                | \$0                    | 0.0%       |
| Intrepid Insurance Company                    | 0.2%         | \$10,896               | \$9,432               | \$0                | \$0                    | 0.0%       |
| Midwest Family Mutual Insurance Company       | 0.2%         | \$10,878               | \$5,763               | \$121,306          | \$121,306              | 2104.9%    |
| Starnet Insurance Company                     | 0.1%         | \$9,674                | \$9,575               | \$0                | \$0                    | 0.0%       |
| New Hampshire Insurance Company               | 0.1%         | \$9,619                | \$8,647               | \$0                | \$1,421                | 16.4%      |
| Cumis Insurance Society Inc                   | 0.1%         | \$7,732                | \$7,732               | \$0                | \$0                    | 0.0%       |
| Granite State Insurance Company               | 0.1%         | \$5,975                | \$9,034               | \$0                | \$1,824                | 20.2%      |
| Employers Mutual Casualty Company             | 0.1%         | \$5,511                | \$5,853               | \$0                | \$-110                 | (1.9%)     |
| Hartford Fire Insurance Company               | 0.1%         | \$3,771                | \$6,982               | \$0                | \$0                    | 0.0%       |
| American Casualty Company Of Reading Pennsylv | 0.0%         | \$2,768                | \$2,550               | \$0                | \$219                  | 8.6%       |
| Nationwide General Insurance Company          | 0.0%         | \$2,091                | \$1,769               | \$0                | \$35                   | 2.0%       |
| Secura Insurance Company                      | 0.0%         | \$1,528                | \$1,567               | \$0                | \$68                   | 4.3%       |
| Stillwater Insurance Company                  | 0.0%         | \$1,387                | \$726                 | \$19,905           | \$21,850               | 3009.6%    |
| National Fire Insurance Company Of Hartford   | 0.0%         | \$1,237                | \$1,416               | \$0                | \$323                  | 22.8%      |

| Company Name                                   | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio    |
|--|---------------|------------------------|-----------------------|--------------------|------------------------|---------------|
| Transportation Insurance Company               | 0.0%          | \$949                  | \$950                 | \$0                | \$3                    | 0.3%          |
| Admiral Indemnity Company                      | 0.0%          | \$725                  | \$361                 | \$0                | \$77                   | 21.3%         |
| Swiss Re Corporate Solutions America Insurance | 0.0%          | \$706                  | \$393                 | \$0                | \$0                    | 0.0%          |
| Continental Casualty Company                   | 0.0%          | \$528                  | \$549                 | \$0                | \$-27                  | (4.9%)        |
| Hanover American Insurance Company The         | 0.0%          | \$325                  | \$317                 | \$0                | \$8                    | 2.5%          |
| West Bend Mutual Insurance Company             | 0.0%          | \$215                  | \$218                 | \$0                | \$10,000               | 4587.2%       |
| Valley Forge Insurance Company                 | 0.0%          | \$112                  | \$63                  | \$0                | \$18                   | 28.6%         |
| Sompo America Insurance Company                | 0.0%          | \$58                   | \$662                 | \$0                | \$0                    | 0.0%          |
| Berkley Regional Insurance Company             | 0.0%          | \$18                   | \$14                  | \$0                | \$0                    | 0.0%          |
| Massachusetts Bay Insurance Company            | 0.0%          | \$3                    | \$3                   | \$0                | \$-21                  | (700.0%)      |
| Berkley National Insurance Company             | 0.0%          | \$1                    | \$38                  | \$0                | \$0                    | 0.0%          |
| Emcasco Insurance Company                      | 0.0%          | \$0                    | \$2,304               | \$0                | \$-50                  | (2.2%)        |
| Hanover Insurance Company The                  | 0.0%          | \$0                    | \$0                   | \$0                | \$-2                   | -             |
| Mitsui Sumitomo Insurance USA Inc              | 0.0%          | \$0                    | \$82                  | \$0                | \$0                    | 0.0%          |
| Cincinnati Indemnity Company Inc               | 0.0%          | \$0                    | \$159                 | \$0                | \$0                    | 0.0%          |
| Middlesex Insurance Company                    | 0.0%          | \$0                    | \$0                   | \$0                | \$-2                   | -             |
| Citizens Insurance Company Of America          | 0.0%          | \$0                    | \$552                 | \$0                | \$-13                  | (2.4%)        |
| Fidelity & Deposit Company Maryland            | 0.0%          | \$0                    | \$13                  | \$0                | \$-5                   | (38.5%)       |
| American Zurich Insurance Company              | 0.0%          | \$0                    | \$135                 | \$0                | \$-15                  | (11.1%)       |
| Continental Insurance Company The              | (0.0%)        | \$-86                  | \$-86                 | \$0                | \$-432                 | 502.3%        |
| <b>Total</b>                                   | <b>100.0%</b> | <b>\$7,144,988</b>     | <b>\$7,585,897</b>    | <b>\$1,529,197</b> | <b>\$8,938,619</b>     | <b>117.8%</b> |

# FEDERAL CROP INSURANCE

| Company Name                                | Market Share  | Direct Written Premium | Direct Premium Earned | Direct Losses Paid   | Direct Losses Incurred | Loss Ratio   |
|---|---------------|------------------------|-----------------------|----------------------|------------------------|--------------|
| Ace Property & Casualty Insurance Company   | 33.1%         | \$212,023,334          | \$210,331,195         | \$114,844,914        | \$114,283,467          | 54.3%        |
| Great American Insurance Company            | 15.8%         | \$101,267,224          | \$100,746,030         | \$35,791,267         | \$39,160,811           | 38.9%        |
| American Agri–business Insurance Company    | 12.5%         | \$80,205,309           | \$81,765,227          | \$28,005,994         | \$22,909,152           | 28.0%        |
| NAU Country Insurance Company               | 9.6%          | \$61,370,518           | \$60,257,125          | \$32,882,622         | \$43,053,282           | 71.4%        |
| Rural Community Insurance Company           | 8.6%          | \$55,130,374           | \$53,944,870          | \$20,262,629         | \$28,703,115           | 53.2%        |
| Farmers Mutual Hail Insurance Company Of IA | 7.3%          | \$46,905,168           | \$46,741,192          | \$23,636,803         | \$26,626,841           | 57.0%        |
| Agri General Insurance Company              | 6.2%          | \$39,586,587           | \$39,280,240          | \$34,388,778         | \$24,724,771           | 62.9%        |
| Stratford Insurance Company                 | 4.2%          | \$27,016,953           | \$26,390,859          | \$12,610,052         | \$10,421,793           | 39.5%        |
| Fmh Ag Risk Insurance Company               | 1.1%          | \$6,826,470            | \$6,791,711           | \$1,857,278          | \$505,295              | 7.4%         |
| Producers Agriculture Insurance Company     | 1.0%          | \$6,449,542            | \$6,519,484           | \$2,150,198          | \$3,291,925            | 50.5%        |
| American Agricultural Insurance Co          | 0.4%          | \$2,527,620            | \$2,527,620           | \$1,543,689          | \$2,370,797            | 93.8%        |
| State Farm Fire & Casualty Company          | 0.1%          | \$895,306              | \$439,950             | \$2,399,291          | \$2,399,291            | 545.4%       |
| Church Mutual Insurance Company S.i.        | 0.1%          | \$328,951              | \$47,545              | \$0                  | \$13,950               | 29.3%        |
| Western Agricultural Insurance Company      | 0.0%          | \$230,796              | \$236,184             | \$414,420            | \$188,490              | 79.8%        |
| Country Mutual Insurance Company            | 0.0%          | \$17,612               | \$17,612              | \$14,335             | \$14,335               | 81.4%        |
| American Alternative Insurance Corporation  | 0.0%          | \$0                    | \$0                   | \$0                  | \$15                   | —            |
| Hudson Insurance Company                    | 0.0%          | \$0                    | \$0                   | \$–5,566             | \$–5,566               | —            |
| <b>Total</b>                                | <b>100.0%</b> | <b>\$640,781,764</b>   | <b>\$636,036,844</b>  | <b>\$310,796,704</b> | <b>\$318,661,764</b>   | <b>50.1%</b> |

## TOTAL P&C

| Company Name                                 | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|--|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| State Farm Mutual Automobile Insurance Co    | 6.7%         | \$1,004,295,389        | \$969,341,567         | \$734,940,459      | \$850,071,130          | 87.7%      |
| State Farm Fire & Casualty Company           | 6.1%         | \$912,439,770          | \$876,658,635         | \$414,480,150      | \$466,762,068          | 53.2%      |
| American Family Mutual Insurance Company     | 3.8%         | \$574,743,913          | \$582,669,526         | \$300,080,991      | \$260,988,864          | 44.8%      |
| Shelter Mutual Insurance Company             | 3.4%         | \$514,066,894          | \$487,753,241         | \$310,091,280      | \$325,230,300          | 66.7%      |
| Progressive Casualty Insurance Company       | 3.1%         | \$459,355,761          | \$448,923,908         | \$246,628,593      | \$276,101,187          | 61.5%      |
| American Family Insurance Company            | 2.7%         | \$412,093,099          | \$376,871,823         | \$215,848,545      | \$241,212,080          | 64.0%      |
| Progressive Advanced Insurance Company       | 2.3%         | \$345,823,041          | \$324,997,194         | \$201,042,915      | \$213,980,415          | 65.8%      |
| Farm Bureau Town & Country Insurance Company | 2.3%         | \$342,293,832          | \$329,030,970         | \$238,791,786      | \$240,531,131          | 73.1%      |
| GEICO Casualty Company                       | 2.0%         | \$303,835,390          | \$313,421,857         | \$247,072,738      | \$243,354,798          | 77.6%      |
| Ace Property & Casualty Insurance Company    | 1.7%         | \$252,488,487          | \$248,953,353         | \$125,279,790      | \$145,831,210          | 58.6%      |
| Missouri Employers Mutual Insurance Company  | 1.4%         | \$210,769,810          | \$217,349,427         | \$111,496,483      | \$123,016,759          | 56.6%      |
| Safeco Insurance Company Of Illinois         | 1.3%         | \$199,012,445          | \$202,828,489         | \$137,385,560      | \$144,201,270          | 71.1%      |
| Continental Casualty Company                 | 1.3%         | \$191,214,155          | \$181,470,423         | \$85,747,720       | \$81,626,134           | 45.0%      |
| Allstate Fire & Casualty Insurance Company   | 1.3%         | \$190,157,074          | \$184,596,950         | \$132,688,882      | \$154,724,580          | 83.8%      |
| Anthem Insurance Companies Inc               | 1.2%         | \$173,981,687          | \$167,325,969         | \$134,524,310      | \$141,472,079          | 84.5%      |
| Automobile Club Inter–insurance Exchange     | 1.2%         | \$173,535,133          | \$168,062,741         | \$129,762,745      | \$150,319,855          | 89.4%      |
| Auto Owners Insurance Company                | 1.1%         | \$166,939,769          | \$142,679,439         | \$66,571,870       | \$82,286,058           | 57.7%      |
| Farmers Insurance Company Inc                | 1.1%         | \$166,435,841          | \$172,663,313         | \$110,119,657      | \$108,217,322          | 62.7%      |
| Farmers Insurance Exchange                   | 1.0%         | \$156,693,956          | \$154,428,631         | \$81,480,395       | \$86,191,709           | 55.8%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Vision Service Plan Insurance Company         | 1.0%         | \$149,540,642          | \$149,540,642         | \$79,476,406       | \$79,645,797           | 53.3%      |
| Standard Fire Insurance Company               | 1.0%         | \$142,926,289          | \$133,389,746         | \$89,530,104       | \$103,511,147          | 77.6%      |
| Travelers Property Casualty Company Of Americ | 0.9%         | \$142,033,040          | \$138,326,875         | \$77,406,228       | \$92,087,506           | 66.6%      |
| Zurich American Insurance Company             | 0.9%         | \$141,680,966          | \$130,356,061         | \$69,754,257       | \$114,473,876          | 87.8%      |
| Cincinnati Insurance Company The              | 0.9%         | \$140,562,417          | \$136,672,459         | \$52,407,071       | \$79,511,914           | 58.2%      |
| United Services Automobile Association        | 0.9%         | \$130,585,471          | \$127,770,436         | \$79,423,591       | \$91,105,190           | 71.3%      |
| Great American Insurance Company              | 0.9%         | \$130,087,632          | \$129,593,427         | \$55,678,262       | \$61,871,939           | 47.7%      |
| Acuity A Mutual Insurance Company             | 0.8%         | \$125,358,059          | \$116,384,194         | \$56,631,995       | \$73,991,264           | 63.6%      |
| Safeco Insurance Company Of America           | 0.8%         | \$115,395,214          | \$118,426,778         | \$56,940,671       | \$66,549,536           | 56.2%      |
| Travelers Personal Insurance Company          | 0.7%         | \$107,860,562          | \$93,800,564          | \$45,992,031       | \$57,748,923           | 61.6%      |
| USAA Casualty Insurance Company               | 0.7%         | \$100,626,094          | \$96,977,170          | \$66,731,759       | \$73,812,444           | 76.1%      |
| Federal Insurance Company                     | 0.6%         | \$88,574,380           | \$87,506,944          | \$36,693,478       | \$35,146,035           | 40.2%      |
| USAA General Indemnity Company                | 0.6%         | \$88,372,821           | \$86,192,381          | \$58,804,763       | \$66,263,523           | 76.9%      |
| Auto Club Family Insurance Company            | 0.6%         | \$87,339,941           | \$84,707,036          | \$35,442,695       | \$37,283,278           | 44.0%      |
| American Agri-business Insurance Company      | 0.6%         | \$87,263,110           | \$88,823,028          | \$31,322,317       | \$26,629,756           | 30.0%      |
| Medica Insurance Company                      | 0.6%         | \$84,668,634           | \$84,655,519          | \$102,169,758      | \$106,112,529          | 125.3%     |
| American Economy Insurance Company            | 0.6%         | \$83,787,685           | \$73,993,874          | \$32,863,941       | \$48,576,794           | 65.6%      |
| Liberty Mutual Personal Insurance Company     | 0.6%         | \$82,886,479           | \$87,016,447          | \$49,187,337       | \$70,190,469           | 80.7%      |
| Nationwide Mutual Insurance Company           | 0.5%         | \$82,525,393           | \$72,573,757          | \$50,520,893       | \$54,084,204           | 74.5%      |
| State Automobile Mutual Insurance Company     | 0.5%         | \$76,430,997           | \$71,465,369          | \$40,344,505       | \$48,025,133           | 67.2%      |
| National Union Fire Insurance Company Of Pitt | 0.5%         | \$74,579,924           | \$77,741,715          | \$47,561,360       | \$63,644,783           | 81.9%      |
| Allstate Vehicle & Property Insurance Co      | 0.5%         | \$73,893,038           | \$68,756,354          | \$25,823,491       | \$30,418,972           | 44.2%      |
| Philadelphia Indemnity Insurance Company      | 0.5%         | \$72,245,418           | \$72,831,786          | \$50,984,035       | \$51,818,978           | 71.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Ace American Insurance Company                | 0.4%         | \$67,419,550           | \$65,796,997          | \$26,429,225       | \$38,381,647           | 58.3%      |
| Caterpillar Insurance Company                 | 0.4%         | \$66,654,121           | \$74,155,508          | \$58,614,729       | \$54,449,022           | 73.4%      |
| Factory Mutual Insurance Company              | 0.4%         | \$66,340,047           | \$66,555,323          | \$47,969,571       | \$68,080,388           | 102.3%     |
| Federated Mutual Insurance Company            | 0.4%         | \$65,116,721           | \$59,297,144          | \$21,173,011       | \$28,807,800           | 48.6%      |
| NAU Country Insurance Company                 | 0.4%         | \$65,015,018           | \$63,899,925          | \$38,116,801       | \$47,090,905           | 73.7%      |
| Travelers Casualty & Surety Company Of Amer   | 0.4%         | \$64,181,027           | \$61,260,941          | \$17,951,910       | \$31,188,693           | 50.9%      |
| AMCO Insurance Company                        | 0.4%         | \$63,341,468           | \$67,980,955          | \$52,633,197       | \$56,115,268           | 82.5%      |
| Owners Insurance Company                      | 0.4%         | \$59,011,750           | \$63,335,297          | \$32,674,924       | \$35,805,683           | 56.5%      |
| Rural Community Insurance Company             | 0.4%         | \$57,453,915           | \$56,268,411          | \$21,574,210       | \$29,625,033           | 52.6%      |
| Great West Casualty Company                   | 0.4%         | \$56,699,770           | \$52,923,981          | \$26,930,704       | \$37,760,814           | 71.3%      |
| Old Republic Insurance Company                | 0.4%         | \$56,505,776           | \$55,269,107          | \$20,344,278       | \$29,464,908           | 53.3%      |
| Nationwide General Insurance Company          | 0.4%         | \$56,040,186           | \$43,101,291          | \$29,450,480       | \$40,420,439           | 93.8%      |
| Liberty Insurance Underwriters Inc            | 0.4%         | \$55,606,359           | \$55,661,518          | \$21,859,185       | \$23,467,802           | 42.2%      |
| Farmers Mutual Hail Insurance Company Of IA   | 0.4%         | \$52,521,868           | \$52,357,858          | \$26,080,388       | \$28,913,735           | 55.2%      |
| American Strategic Insurance Corp             | 0.3%         | \$51,572,008           | \$50,353,524          | \$23,958,166       | \$24,751,624           | 49.2%      |
| Twin City Fire Insurance Company              | 0.3%         | \$47,979,618           | \$48,361,511          | \$24,220,578       | \$36,284,691           | 75.0%      |
| Travelers Indemnity Company                   | 0.3%         | \$47,834,109           | \$41,830,120          | \$17,157,729       | \$22,403,861           | 53.6%      |
| Foremost Insurance Company Grand Rapids Michi | 0.3%         | \$46,209,527           | \$44,575,093          | \$17,260,125       | \$17,403,913           | 39.0%      |
| Homesite Insurance Company Of The Midwest     | 0.3%         | \$45,704,810           | \$37,668,394          | \$14,561,755       | \$21,306,582           | 56.6%      |
| Arch Insurance Company                        | 0.3%         | \$44,348,875           | \$43,371,462          | \$14,754,670       | \$17,351,719           | 40.0%      |
| Garrison Property & Casualty Insurance Comp   | 0.3%         | \$44,086,649           | \$42,428,616          | \$32,120,161       | \$36,193,671           | 85.3%      |
| Cincinnati Casualty Company The               | 0.3%         | \$43,698,547           | \$35,739,132          | \$14,053,091       | \$17,919,554           | 50.1%      |
| Nationwide Agribusiness Insurance Company     | 0.3%         | \$43,624,774           | \$43,487,976          | \$22,473,836       | \$14,728,373           | 33.9%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United Fire & Casualty Company                | 0.3%         | \$43,481,285           | \$44,183,829          | \$32,303,420       | \$41,469,678           | 93.9%      |
| Agri General Insurance Company                | 0.3%         | \$42,241,718           | \$41,935,371          | \$35,434,833       | \$26,272,127           | 62.6%      |
| Missouri Hospital Plan                        | 0.3%         | \$42,198,999           | \$40,631,789          | \$19,574,978       | \$17,501,104           | 43.1%      |
| Cameron Mutual Insurance Company              | 0.3%         | \$42,022,327           | \$42,654,201          | \$25,222,053       | \$24,616,771           | 57.7%      |
| American National Property & Casualty Co      | 0.3%         | \$41,888,979           | \$41,084,285          | \$20,995,584       | \$20,495,987           | 49.9%      |
| West Bend Mutual Insurance Company            | 0.3%         | \$41,842,112           | \$36,668,885          | \$12,685,028       | \$15,674,155           | 42.7%      |
| Grinnell Mutual Reinsurance Company           | 0.3%         | \$41,171,453           | \$39,895,336          | \$21,917,070       | \$33,496,460           | 84.0%      |
| Liberty Mutual Fire Insurance Company         | 0.3%         | \$40,976,961           | \$39,764,588          | \$11,917,725       | \$15,735,496           | 39.6%      |
| Hartford Fire Insurance Company               | 0.3%         | \$39,896,144           | \$39,997,892          | \$11,230,691       | \$21,414,366           | 53.5%      |
| Country Mutual Insurance Company              | 0.3%         | \$38,766,470           | \$42,010,068          | \$27,208,891       | \$33,320,290           | 79.3%      |
| Travelers Home & Marine Insurance Company T   | 0.3%         | \$38,273,393           | \$40,161,693          | \$23,286,941       | \$24,703,998           | 61.5%      |
| Nationwide Affinity Insurance Company Of Amer | 0.3%         | \$37,673,352           | \$38,874,098          | \$19,581,785       | \$18,413,599           | 47.4%      |
| Phoenix Insurance Company The                 | 0.2%         | \$36,956,797           | \$34,388,634          | \$11,041,188       | \$15,122,252           | 44.0%      |
| Starr Indemnity & Liability Company           | 0.2%         | \$36,394,999           | \$32,675,288          | \$7,002,281        | \$9,999,988            | 30.6%      |
| Economy Fire & Casualty Company               | 0.2%         | \$36,151,019           | \$26,647,844          | \$16,615,153       | \$26,396,153           | 99.1%      |
| Hartford Underwriters Insurance Company       | 0.2%         | \$36,050,658           | \$32,899,786          | \$10,776,020       | \$15,502,394           | 47.1%      |
| United States Fire Insurance Company          | 0.2%         | \$36,008,131           | \$36,783,218          | \$22,159,046       | \$19,228,479           | 52.3%      |
| Ohio Security Insurance Company               | 0.2%         | \$35,952,564           | \$36,447,855          | \$20,175,861       | \$24,222,305           | 66.5%      |
| Crestbrook Insurance Company                  | 0.2%         | \$34,796,572           | \$32,991,054          | \$23,293,106       | \$25,071,340           | 76.0%      |
| Columbia Mutual Insurance Company             | 0.2%         | \$34,247,218           | \$34,416,140          | \$21,430,654       | \$24,467,351           | 71.1%      |
| Secura Insurance Company                      | 0.2%         | \$33,913,569           | \$32,639,928          | \$13,380,920       | \$14,486,643           | 44.4%      |
| American Bankers Insurance Company Of FL      | 0.2%         | \$33,898,082           | \$36,659,262          | \$23,502,856       | \$23,058,675           | 62.9%      |
| American Guarantee & Liability Insurance Co   | 0.2%         | \$33,514,493           | \$35,191,617          | \$7,487,277        | \$15,561,853           | 44.2%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| American Modern Property & Casualty Insuran   | 0.2%         | \$32,837,562           | \$32,040,316          | \$14,213,838       | \$15,207,794           | 47.5%      |
| Grinnell Select Insurance Company             | 0.2%         | \$32,230,935           | \$32,340,952          | \$23,747,388       | \$31,166,200           | 96.4%      |
| Stratford Insurance Company                   | 0.2%         | \$31,355,917           | \$30,696,618          | \$14,320,588       | \$11,842,361           | 38.6%      |
| QBE Insurance Corporation                     | 0.2%         | \$30,110,492           | \$28,217,363          | \$18,355,106       | \$10,552,713           | 37.4%      |
| Star Insurance Company                        | 0.2%         | \$29,450,477           | \$29,316,041          | \$9,749,205        | \$11,108,464           | 37.9%      |
| Traders Insurance Company                     | 0.2%         | \$28,933,539           | \$28,728,975          | \$18,868,577       | \$21,375,342           | 74.4%      |
| Travelers Indemnity Company Of America        | 0.2%         | \$28,842,744           | \$31,412,178          | \$14,595,569       | \$19,675,888           | 62.6%      |
| Wesco Insurance Company                       | 0.2%         | \$28,486,201           | \$42,155,617          | \$22,350,515       | \$30,239,024           | 71.7%      |
| Church Mutual Insurance Company S.i.          | 0.2%         | \$27,775,392           | \$26,895,590          | \$10,843,423       | \$13,602,098           | 50.6%      |
| Beazley Insurance Company Inc                 | 0.2%         | \$27,161,460           | \$27,855,885          | \$11,011,380       | \$15,802,329           | 56.7%      |
| Sentry Select Insurance Company               | 0.2%         | \$26,508,125           | \$26,554,769          | \$15,969,355       | \$19,167,255           | 72.2%      |
| Country Preferred Insurance Company           | 0.2%         | \$26,001,053           | \$23,879,220          | \$14,518,554       | \$16,284,510           | 68.2%      |
| Northland Insurance Company                   | 0.2%         | \$25,804,902           | \$24,980,844          | \$16,331,326       | \$16,793,093           | 67.2%      |
| Atlantic Specialty Insurance Company          | 0.2%         | \$25,378,115           | \$24,227,554          | \$12,134,282       | \$17,172,313           | 70.9%      |
| Charter Oak Fire Insurance Co The             | 0.2%         | \$25,194,124           | \$26,101,554          | \$10,777,539       | \$12,888,607           | 49.4%      |
| XL Specialty Insurance Company                | 0.2%         | \$24,678,888           | \$25,622,890          | \$7,508,012        | \$25,956,530           | 101.3%     |
| Esurance Property & Casualty Insurance Co     | 0.2%         | \$24,674,454           | \$25,672,512          | \$20,792,506       | \$22,135,820           | 86.2%      |
| Accident Fund Ins Co Of America               | 0.2%         | \$24,596,540           | \$26,742,047          | \$15,446,756       | \$16,112,068           | 60.2%      |
| Brotherhood Mutual Insurance Co               | 0.2%         | \$24,473,125           | \$23,088,833          | \$18,238,058       | \$21,058,734           | 91.2%      |
| Indemnity Insurance Co Of North America       | 0.2%         | \$24,332,314           | \$25,033,831          | \$5,041,142        | \$2,518,420            | 10.1%      |
| Affiliated FM Insurance Company               | 0.2%         | \$23,997,535           | \$21,791,695          | \$11,520,487       | \$13,003,194           | 59.7%      |
| XL Insurance America Inc                      | 0.2%         | \$23,788,846           | \$22,211,750          | \$1,392,545        | \$14,506,947           | 65.3%      |
| Markel American Insurance Company             | 0.2%         | \$23,580,220           | \$22,425,126          | \$2,661,681        | \$5,666,323            | 25.3%      |
| Midvale Indemnity Company                     | 0.2%         | \$23,508,965           | \$13,826,751          | \$6,481,683        | \$16,168,620           | 116.9%     |
| Travelers Casualty Insurance Company Of Ameri | 0.2%         | \$23,445,427           | \$20,966,932          | \$11,160,041       | \$13,198,436           | 62.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great Northern Insurance Company              | 0.2%         | \$23,368,691           | \$23,578,377          | \$9,692,847        | \$8,669,697            | 36.8%      |
| Allstate Insurance Company                    | 0.2%         | \$23,360,766           | \$23,445,962          | \$14,211,606       | \$22,797,717           | 97.2%      |
| Allstate Indemnity Company                    | 0.2%         | \$23,234,093           | \$23,122,469          | \$11,373,043       | \$13,639,060           | 59.0%      |
| Safety National Casualty Corporation          | 0.2%         | \$23,224,822           | \$23,130,697          | \$9,360,958        | \$18,581,846           | 80.3%      |
| National Interstate Insurance Company         | 0.2%         | \$23,209,661           | \$25,175,401          | \$13,270,601       | \$11,274,054           | 44.8%      |
| Continental Insurance Company The             | 0.2%         | \$23,009,914           | \$21,974,305          | \$15,080,456       | \$18,397,244           | 83.7%      |
| National Casualty Company                     | 0.2%         | \$22,922,725           | \$21,356,318          | \$13,176,122       | \$14,801,689           | 69.3%      |
| Employers Mutual Casualty Company             | 0.2%         | \$22,912,106           | \$21,923,160          | \$11,060,578       | \$13,980,551           | 63.8%      |
| Hartford Casualty Insurance Co                | 0.2%         | \$22,830,118           | \$22,019,869          | \$11,643,506       | \$21,781,554           | 98.9%      |
| Mortgage Guaranty Insurance Corporation       | 0.2%         | \$22,811,977           | \$23,648,447          | \$515,735          | \$-4,211,738           | (17.8%)    |
| Trumbull Insurance Company                    | 0.2%         | \$22,661,808           | \$22,518,978          | \$8,624,455        | \$20,712,626           | 92.0%      |
| Bankers Standard Insurance Company            | 0.2%         | \$22,567,436           | \$23,130,285          | \$7,819,481        | \$9,653,155            | 41.7%      |
| Lyndon Southern Insurance Company             | 0.1%         | \$22,214,110           | \$9,510,035           | \$3,642,189        | \$5,112,421            | 53.8%      |
| Travelers Indemnity Company Of Connecticut    | 0.1%         | \$22,097,505           | \$23,592,458          | \$9,411,754        | \$9,787,495            | 41.5%      |
| American Inter-fidelity Exchange              | 0.1%         | \$21,891,776           | \$22,706,550          | \$11,440,738       | \$16,903,303           | 74.4%      |
| Allied Property & Casualty Insurance Company  | 0.1%         | \$21,889,591           | \$23,057,673          | \$13,706,267       | \$14,132,976           | 61.3%      |
| State Auto Property & Casualty Insurance Comp | 0.1%         | \$21,698,173           | \$22,816,945          | \$7,387,164        | \$13,779,550           | 60.4%      |
| LM General Insurance Company                  | 0.1%         | \$21,549,805           | \$26,067,485          | \$19,358,584       | \$13,557,763           | 52.0%      |
| Jefferson Insurance Company                   | 0.1%         | \$21,431,986           | \$21,228,303          | \$5,442,741        | \$5,565,001            | 26.2%      |
| Fire Insurance Exchange                       | 0.1%         | \$21,053,515           | \$21,297,533          | \$10,979,435       | \$9,665,738            | 45.4%      |
| Ohio Casualty Insurance Company               | 0.1%         | \$20,844,625           | \$21,718,010          | \$4,449,176        | \$2,030,048            | 9.3%       |
| Liberty Mutual Insurance Company              | 0.1%         | \$20,635,610           | \$20,677,145          | \$16,813,402       | \$14,677,807           | 71.0%      |
| Nationwide Assurance Company                  | 0.1%         | \$20,611,997           | \$12,180,810          | \$3,049,274        | \$5,951,721            | 48.9%      |
| Permanent General Assurance Corporation       | 0.1%         | \$20,411,252           | \$15,454,164          | \$7,886,816        | \$8,347,362            | 54.0%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| First American Title Insurance Company        | 0.1%         | \$20,216,102           | \$19,622,500          | \$631,479          | \$438,185              | 2.2%       |
| Electric Insurance Company                    | 0.1%         | \$20,201,209           | \$17,486,616          | \$11,287,286       | \$15,142,366           | 86.6%      |
| Allstate Property & Casualty Insurance Comp   | 0.1%         | \$20,199,257           | \$20,575,462          | \$10,450,466       | \$10,676,663           | 51.9%      |
| Midwest Builders' Casualty Mutual Company     | 0.1%         | \$20,045,291           | \$19,695,942          | \$7,289,183        | \$9,293,060            | 47.2%      |
| Amguard Insurance Company                     | 0.1%         | \$20,015,066           | \$18,691,347          | \$12,805,241       | \$11,039,497           | 59.1%      |
| Midwest Family Mutual Insurance Company       | 0.1%         | \$19,991,643           | \$19,347,283          | \$15,556,996       | \$11,421,645           | 59.0%      |
| Mid Century Insurance Company                 | 0.1%         | \$19,397,194           | \$19,716,073          | \$6,480,232        | \$6,421,102            | 32.6%      |
| Selective Insurance Company Of America        | 0.1%         | \$19,309,897           | \$18,770,400          | \$9,907,428        | \$10,860,284           | 57.9%      |
| Encompass Indemnity Company                   | 0.1%         | \$19,181,837           | \$17,671,519          | \$16,211,633       | \$15,162,345           | 85.8%      |
| Secura Supreme Insurance Company              | 0.1%         | \$19,010,061           | \$17,535,032          | \$8,227,432        | \$10,282,451           | 58.6%      |
| Medical Liability Alliance                    | 0.1%         | \$18,975,830           | \$17,890,431          | \$8,222,241        | \$8,596,142            | 48.0%      |
| Everest National Insurance Company            | 0.1%         | \$18,861,047           | \$19,935,254          | \$5,354,926        | \$6,606,562            | 33.1%      |
| Medical Protective Company                    | 0.1%         | \$18,206,345           | \$15,450,098          | \$12,200,000       | \$4,957,969            | 32.1%      |
| Allianz Global Risks US Insurance Company     | 0.1%         | \$18,173,248           | \$18,568,109          | \$3,305,832        | \$24,514,856           | 132.0%     |
| Selective Insurance Company Of South Carolina | 0.1%         | \$18,150,054           | \$17,336,134          | \$14,550,220       | \$14,067,034           | 81.1%      |
| American Zurich Insurance Company             | 0.1%         | \$17,355,187           | \$16,472,205          | \$4,710,803        | \$121,676              | 0.7%       |
| Integon National Insurance Company            | 0.1%         | \$17,220,650           | \$12,507,968          | \$6,013,365        | \$8,464,109            | 67.7%      |
| Root Insurance Company                        | 0.1%         | \$17,137,834           | \$19,375,894          | \$18,662,161       | \$18,846,821           | 97.3%      |
| Vanliner Insurance Company                    | 0.1%         | \$17,123,536           | \$17,194,968          | \$7,166,003        | \$4,146,588            | 24.1%      |
| Federated Service Insurance Company           | 0.1%         | \$17,036,305           | \$16,775,593          | \$4,510,576        | \$8,304,974            | 49.5%      |
| Arch Mortgage Insurance Company               | 0.1%         | \$16,931,738           | \$17,371,033          | \$209,966          | \$-1,717,594           | ( 9.9%)    |
| Berkshire Hathaway Homestate Insurance Co     | 0.1%         | \$16,796,713           | \$15,788,651          | \$6,343,249        | \$9,206,850            | 58.3%      |
| Viking Insurance Company Of Wisconsin         | 0.1%         | \$16,736,419           | \$16,924,855          | \$9,617,797        | \$9,742,852            | 57.6%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Privilege Underwriters Reciprocal Exchange    | 0.1%         | \$16,460,988           | \$16,016,287          | \$8,160,811        | \$7,225,996            | 45.1%      |
| State National Insurance Company Inc          | 0.1%         | \$16,087,970           | \$14,350,338          | \$9,985,250        | \$10,290,378           | 71.7%      |
| GEICO General Insurance Company               | 0.1%         | \$15,966,937           | \$15,875,375          | \$10,490,696       | \$9,776,158            | 61.6%      |
| Swiss Re Corporate Solutions America Insuranc | 0.1%         | \$15,704,026           | \$14,294,784          | \$2,944,583        | \$7,343,240            | 51.4%      |
| Cincinnati Indemnity Company Inc              | 0.1%         | \$15,679,508           | \$15,579,861          | \$7,809,807        | \$9,991,763            | 64.1%      |
| United Home Insurance Company                 | 0.1%         | \$15,444,310           | \$14,810,817          | \$10,130,897       | \$10,251,841           | 69.2%      |
| Navigators Insurance Company                  | 0.1%         | \$15,284,298           | \$15,234,178          | \$1,554,727        | \$19,627,704           | 128.8%     |
| Nationwide Insurance Company Of America       | 0.1%         | \$15,034,777           | \$15,704,186          | \$10,503,655       | \$8,788,164            | 56.0%      |
| Guideone Insurance Company                    | 0.1%         | \$15,026,839           | \$13,696,948          | \$9,621,981        | \$10,777,884           | 78.7%      |
| Enact Mortgage Insurance Corporation          | 0.1%         | \$14,967,530           | \$15,945,910          | \$468,147          | \$-660,923             | ( 4.1%)    |
| Securian Casualty Company                     | 0.1%         | \$14,946,028           | \$13,457,232          | \$4,835,472        | \$5,406,096            | 40.2%      |
| U S Specialty Insurance Company               | 0.1%         | \$14,893,698           | \$14,188,554          | \$4,778,920        | \$8,201,259            | 57.8%      |
| Spinnaker Insurance Company                   | 0.1%         | \$14,868,255           | \$13,992,726          | \$8,492,450        | \$12,764,871           | 91.2%      |
| Amerisure Mutual Insurance Company            | 0.1%         | \$14,865,141           | \$14,759,399          | \$4,303,407        | \$5,757,536            | 39.0%      |
| Berkshire Hathaway Specialty Insurance Co     | 0.1%         | \$14,681,723           | \$12,981,636          | \$6,675,808        | \$16,658,251           | 128.3%     |
| Union Insurance Company                       | 0.1%         | \$14,665,737           | \$14,081,990          | \$8,284,877        | \$10,881,064           | 77.3%      |
| AIG Property Casualty Company                 | 0.1%         | \$14,449,054           | \$14,063,281          | \$11,205,150       | \$21,304,642           | 151.5%     |
| Shelter General Insurance Company             | 0.1%         | \$14,438,863           | \$13,784,386          | \$8,108,139        | \$9,768,753            | 70.9%      |
| Radian Guaranty Inc                           | 0.1%         | \$14,367,118           | \$15,306,952          | \$187,121          | \$-2,745,949           | ( 17.9%)   |
| Canal Insurance Company                       | 0.1%         | \$14,067,699           | \$12,162,357          | \$5,999,016        | \$8,827,020            | 72.6%      |
| Sentinel Insurance Company Ltd                | 0.1%         | \$13,790,070           | \$14,311,800          | \$6,515,403        | \$3,461,303            | 24.2%      |
| Essent Guaranty Inc                           | 0.1%         | \$13,785,502           | \$14,086,112          | \$213,207          | \$-1,195,142           | ( 8.5%)    |
| Standard Guaranty Insurance Company           | 0.1%         | \$13,717,733           | \$12,758,239          | \$4,518,985        | \$5,577,043            | 43.7%      |
| Axis Insurance Company                        | 0.1%         | \$13,540,251           | \$13,852,449          | \$14,192,445       | \$15,991,208           | 115.4%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Great American Assurance Company              | 0.1%         | \$13,402,217           | \$14,099,501          | \$3,419,063        | \$4,931,964            | 35.0%      |
| Depositors Insurance Company                  | 0.1%         | \$13,282,567           | \$15,050,839          | \$9,060,211        | \$7,393,706            | 49.1%      |
| Accident Fund General Insurance Company       | 0.1%         | \$13,278,882           | \$12,400,660          | \$5,281,422        | \$7,071,245            | 57.0%      |
| Firemans Fund Insurance Company               | 0.1%         | \$13,076,026           | \$12,218,093          | \$2,378,985        | \$3,513,621            | 28.8%      |
| AMICA Mutual Insurance Company                | 0.1%         | \$12,990,623           | \$12,817,844          | \$6,183,227        | \$8,327,322            | 65.0%      |
| FCCI Insurance Company                        | 0.1%         | \$12,764,044           | \$12,257,881          | \$11,396,138       | \$11,132,638           | 90.8%      |
| Amerisure Insurance Company                   | 0.1%         | \$12,639,385           | \$12,629,927          | \$6,169,248        | \$11,742,275           | 93.0%      |
| Bristol West Insurance Company                | 0.1%         | \$12,439,251           | \$12,164,324          | \$8,734,435        | \$9,234,557            | 75.9%      |
| Sentry Insurance Company                      | 0.1%         | \$12,434,135           | \$11,849,500          | \$3,096,449        | \$2,181,020            | 18.4%      |
| RSUI Indemnity Company                        | 0.1%         | \$12,376,076           | \$12,785,750          | \$2,682,214        | \$5,794,462            | 45.3%      |
| Endurance American Insurance Company          | 0.1%         | \$12,239,953           | \$12,798,818          | \$3,969,390        | \$3,131,166            | 24.5%      |
| American Casualty Company Of Reading Pennsylv | 0.1%         | \$12,019,985           | \$10,852,684          | \$5,162,855        | \$717,922              | 6.6%       |
| Midwest Employers Casualty Company            | 0.1%         | \$11,897,528           | \$11,582,060          | \$2,590,760        | \$1,160,246            | 10.0%      |
| Insurance Company Of The West                 | 0.1%         | \$11,873,600           | \$10,443,892          | \$2,896,569        | \$8,664,748            | 83.0%      |
| Siriuspoint America Insurance Company         | 0.1%         | \$11,779,382           | \$10,730,200          | \$4,933,093        | \$7,529,805            | 70.2%      |
| Old Republic National Title Insurance Company | 0.1%         | \$11,738,464           | \$11,710,262          | \$649,946          | \$640,820              | 5.5%       |
| Emcasco Insurance Company                     | 0.1%         | \$11,655,862           | \$12,004,401          | \$8,181,735        | \$8,088,079            | 67.4%      |
| Argonaut Insurance Company                    | 0.1%         | \$11,619,518           | \$11,201,765          | \$2,381,702        | \$4,452,521            | 39.7%      |
| Chubb National Insurance Company              | 0.1%         | \$11,602,104           | \$11,322,014          | \$4,688,282        | \$7,206,361            | 63.6%      |
| Markel Insurance Company                      | 0.1%         | \$11,558,265           | \$11,000,233          | \$5,228,034        | \$1,637,328            | 14.9%      |
| General Casualty Company Of Wisconsin         | 0.1%         | \$11,547,292           | \$10,203,276          | \$4,260,652        | \$6,760,922            | 66.3%      |
| Truck Insurance Exchange                      | 0.1%         | \$11,537,648           | \$10,847,305          | \$4,112,581        | \$3,894,368            | 35.9%      |
| Farmers Group Property & Casualty Insurance   | 0.1%         | \$11,520,540           | \$11,656,125          | \$7,026,129        | \$8,907,569            | 76.4%      |
| Universal Underwriters Ins Co                 | 0.1%         | \$11,392,946           | \$11,321,264          | \$6,274,334        | \$3,449,147            | 30.5%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| New Horizons Insurance Company Of Missouri    | 0.1%         | \$11,352,341           | \$10,844,505          | \$5,085,401        | \$5,216,328            | 48.1%      |
| Bitco General Insurance Corporation           | 0.1%         | \$11,316,950           | \$11,687,022          | \$5,205,971        | \$6,077,434            | 52.0%      |
| Illinois Casualty Company                     | 0.1%         | \$11,299,227           | \$11,079,156          | \$6,091,528        | \$7,088,518            | 64.0%      |
| Acadia Insurance Company                      | 0.1%         | \$11,157,577           | \$10,973,014          | \$7,145,583        | \$12,097,542           | 110.2%     |
| Progressive Northwestern Insurance Company    | 0.1%         | \$11,145,288           | \$11,825,544          | \$5,541,340        | \$4,422,353            | 37.4%      |
| Property & Casualty Insurance Company Of Hart | 0.1%         | \$11,059,849           | \$11,569,386          | \$5,607,865        | \$6,321,057            | 54.6%      |
| National Liability & Fire Insurance Company   | 0.1%         | \$11,004,943           | \$10,677,929          | \$3,583,510        | \$6,485,155            | 60.7%      |
| Greenwich Insurance Company                   | 0.1%         | \$10,839,907           | \$10,152,718          | \$8,965,753        | \$16,713,788           | 164.6%     |
| Westchester Fire Insurance Company            | 0.1%         | \$10,793,328           | \$10,430,764          | \$20,760,230       | \$3,734,532            | 35.8%      |
| United States Liability Insurance Company     | 0.1%         | \$10,651,413           | \$10,206,520          | \$3,360,580        | \$2,209,826            | 21.7%      |
| Hanover Insurance Company The                 | 0.1%         | \$10,618,218           | \$9,577,784           | \$6,227,867        | \$5,479,741            | 57.2%      |
| Clearcover Insurance Company                  | 0.1%         | \$10,528,205           | \$9,534,440           | \$7,124,943        | \$8,964,710            | 94.0%      |
| Economy Preferred Insurance Company           | 0.1%         | \$10,478,536           | \$6,849,856           | \$2,816,073        | \$4,564,582            | 66.6%      |
| Motors Insurance Corporation                  | 0.1%         | \$10,383,518           | \$10,319,802          | \$1,074,083        | \$1,137,202            | 11.0%      |
| American Family Connect Property & Casualty   | 0.1%         | \$10,378,019           | \$9,396,611           | \$6,102,702        | \$8,925,772            | 95.0%      |
| Accident Fund National Insurance Company      | 0.1%         | \$10,308,383           | \$10,929,020          | \$6,747,115        | \$9,029,841            | 82.6%      |
| 1st Auto & Casualty Insurance Company         | 0.1%         | \$10,224,196           | \$10,113,599          | \$7,327,766        | \$7,679,180            | 75.9%      |
| Technology Insurance Company                  | 0.1%         | \$10,124,969           | \$13,653,759          | \$6,470,146        | \$7,251,810            | 53.1%      |
| Stonewood Insurance Company                   | 0.1%         | \$10,113,900           | \$10,238,667          | \$6,968,540        | \$15,834,892           | 154.7%     |
| Farmers Property & Casualty Insurance Co      | 0.1%         | \$10,088,572           | \$11,054,798          | \$7,209,017        | \$6,978,747            | 63.1%      |
| Federated Reserve Insurance Company           | 0.1%         | \$10,064,921           | \$9,297,576           | \$1,397,033        | \$3,163,074            | 34.0%      |
| GEICO Indemnity Company                       | 0.1%         | \$10,052,789           | \$10,145,218          | \$6,236,407        | \$5,757,492            | 56.8%      |
| RLI Insurance Company                         | 0.1%         | \$10,023,076           | \$10,252,337          | \$3,419,155        | \$2,445,443            | 23.9%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pennsylvania Lumbermens Mutual Insurance Comp | 0.1%         | \$9,931,233            | \$8,714,825           | \$8,165,801        | \$6,141,346            | 70.5%      |
| Lititz Mutual Insurance Company               | 0.1%         | \$9,875,515            | \$9,594,633           | \$2,970,975        | \$3,775,939            | 39.4%      |
| Addison Insurance Company                     | 0.1%         | \$9,868,503            | \$10,191,841          | \$2,595,343        | \$5,668,537            | 55.6%      |
| Liberty Insurance Corporation                 | 0.1%         | \$9,315,599            | \$9,417,808           | \$18,608,131       | \$16,620,377           | 176.5%     |
| Fidelity National Title Insurance Company     | 0.1%         | \$9,252,337            | \$9,125,443           | \$277,852          | \$248,234              | 2.7%       |
| Essentia Insurance Company                    | 0.1%         | \$9,145,076            | \$8,458,470           | \$2,555,107        | \$2,786,296            | 32.9%      |
| Chicago Title Insurance Company               | 0.1%         | \$9,092,696            | \$9,099,593           | \$601,188          | \$674,154              | 7.4%       |
| Valley Forge Insurance Company                | 0.1%         | \$9,026,919            | \$9,290,849           | \$7,117,503        | \$8,913,844            | 95.9%      |
| Employers Preferred Insurance Company         | 0.1%         | \$9,021,523            | \$8,760,361           | \$4,444,747        | \$5,474,734            | 62.5%      |
| Employers Insurance Company Of Wausau         | 0.1%         | \$8,961,496            | \$9,023,570           | \$1,361,195        | \$1,413,472            | 15.7%      |
| Everest Reinsurance Company                   | 0.1%         | \$8,937,827            | \$9,009,658           | \$7,900,519        | \$6,676,491            | 74.1%      |
| Selective Insurance Company Of The Southeast  | 0.1%         | \$8,908,595            | \$8,813,599           | \$8,550,623        | \$9,561,484            | 108.5%     |
| Swiss Re Corporate Solutions Elite Insurance  | 0.1%         | \$8,885,441            | \$8,210,990           | \$1,212,277        | \$5,648,770            | 68.8%      |
| Agcs Marine Insurance Company                 | 0.1%         | \$8,819,901            | \$8,793,233           | \$2,301,172        | \$2,343,500            | 26.7%      |
| LM Insurance Corporation                      | 0.1%         | \$8,810,931            | \$9,890,354           | \$5,718,084        | \$4,020,098            | 40.6%      |
| Penn Millers Insurance Company                | 0.1%         | \$8,749,430            | \$8,385,096           | \$3,419,698        | \$770,757              | 9.2%       |
| Bar Plan Mutual Insurance Company The         | 0.1%         | \$8,604,249            | \$8,553,252           | \$835,008          | \$905,348              | 10.6%      |
| Hartford Accident & Indemnity Co              | 0.1%         | \$8,584,998            | \$8,535,255           | \$3,860,264        | \$2,719,962            | 31.9%      |
| Western Surety Company                        | 0.1%         | \$8,562,464            | \$8,009,281           | \$29,950,935       | \$9,926,845            | 123.9%     |
| Proassurance Indemnity Company Inc            | 0.1%         | \$8,492,822            | \$8,386,377           | \$4,187,142        | \$8,411,067            | 100.3%     |
| National Fire Insurance Company Of Hartford   | 0.1%         | \$8,396,164            | \$8,296,960           | \$4,770,825        | \$7,500,162            | 90.4%      |
| Hudson Insurance Company                      | 0.1%         | \$8,388,103            | \$7,829,464           | \$10,199,243       | \$5,107,971            | 65.2%      |
| Firemens Insurance Company Of Washington DC   | 0.1%         | \$8,285,490            | \$7,721,406           | \$5,011,683        | \$6,331,675            | 82.0%      |



| Company Name                              | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| National Trust Insurance Company          | 0.1%         | \$8,184,264            | \$7,943,051           | \$7,390,593        | \$6,448,860            | 81.2%      |
| National Mortgage Insurance Corporation   | 0.1%         | \$8,084,636            | \$8,356,338           | \$53,166           | \$549,224              | 6.6%       |
| Haulers Insurance Company Inc             | 0.1%         | \$8,051,746            | \$8,102,779           | \$5,965,267        | \$6,680,356            | 82.4%      |
| Farmington Casualty Company               | 0.1%         | \$8,031,843            | \$7,945,824           | \$4,797,842        | \$5,462,340            | 68.7%      |
| Berkley National Insurance Company        | 0.1%         | \$7,928,914            | \$7,032,007           | \$5,598,384        | \$6,215,608            | 88.4%      |
| Allied World National Assurance Company   | 0.1%         | \$7,926,926            | \$8,799,704           | \$3,209,088        | \$3,871,062            | 44.0%      |
| Everett Cash Mutual Insurance Co.         | 0.1%         | \$7,921,893            | \$7,165,999           | \$3,291,589        | \$3,814,463            | 53.2%      |
| Association Casualty Insurance Company    | 0.1%         | \$7,898,384            | \$7,059,937           | \$1,858,289        | \$3,159,675            | 44.8%      |
| Cumis Insurance Society Inc               | 0.1%         | \$7,846,844            | \$7,641,878           | \$4,977,148        | \$3,105,308            | 40.6%      |
| Firstcomp Insurance Company               | 0.1%         | \$7,834,898            | \$7,791,731           | \$3,565,623        | \$1,833,169            | 23.5%      |
| Fidelity & Deposit Company Maryland       | 0.1%         | \$7,775,760            | \$9,057,034           | \$1,695,682        | \$480,829              | 5.3%       |
| Great American Alliance Insurance Company | 0.1%         | \$7,579,098            | \$6,869,340           | \$394,663          | \$1,165,496            | 17.0%      |
| Government Employees Insurance Co         | 0.1%         | \$7,534,958            | \$7,823,242           | \$5,848,129        | \$6,210,282            | 79.4%      |
| Sompo America Insurance Company           | 0.1%         | \$7,529,705            | \$7,686,213           | \$3,974,128        | \$5,921,353            | 77.0%      |
| Norcal Insurance Company                  | 0.0%         | \$7,453,561            | \$8,554,103           | \$4,558,462        | \$16,277,171           | 190.3%     |
| Rock Ridge Insurance Company              | 0.0%         | \$7,281,251            | \$3,751,424           | \$933,371          | \$2,066,720            | 55.1%      |
| Fmh Ag Risk Insurance Company             | 0.0%         | \$7,218,436            | \$7,183,677           | \$1,956,562        | \$611,450              | 8.5%       |
| North River Insurance Company The         | 0.0%         | \$7,129,578            | \$6,341,545           | \$3,076,008        | \$4,204,520            | 66.3%      |
| Continental Western Insurance Company     | 0.0%         | \$7,083,245            | \$6,821,170           | \$3,196,458        | \$4,432,762            | 65.0%      |
| Benchmark Insurance Company               | 0.0%         | \$7,043,846            | \$4,265,100           | \$1,563,216        | \$3,771,967            | 88.4%      |
| Great American Security Insurance Company | 0.0%         | \$7,015,254            | \$5,488,670           | \$396,447          | \$1,419,504            | 25.9%      |
| Producers Agriculture Insurance Company   | 0.0%         | \$6,963,703            | \$7,032,682           | \$2,735,194        | \$3,972,297            | 56.5%      |
| Generali U S Branch                       | 0.0%         | \$6,917,880            | \$5,922,864           | \$2,056,362        | \$2,662,462            | 45.0%      |
| Hiscox Insurance Company Inc              | 0.0%         | \$6,838,653            | \$6,594,135           | \$965,872          | \$2,009,508            | 30.5%      |
| Carolina Casualty Insurance Company       | 0.0%         | \$6,750,377            | \$7,533,483           | \$2,744,375        | \$4,365,944            | 58.0%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Fidelity & Guaranty Insurance Company         | 0.0%         | \$6,742,527            | \$5,303,280           | \$1,545,203        | \$2,629,377            | 49.6%      |
| Protective Insurance Company                  | 0.0%         | \$6,695,230            | \$6,388,101           | \$4,944,215        | \$1,699,203            | 26.6%      |
| Allied World Insurance Company                | 0.0%         | \$6,691,657            | \$5,828,646           | \$524,945          | \$1,423,195            | 24.4%      |
| Doctors Company An Interins Exchange          | 0.0%         | \$6,485,228            | \$6,589,091           | \$6,067,500        | \$4,189,289            | 63.6%      |
| Progressive Max Insurance Company             | 0.0%         | \$6,453,072            | \$6,921,734           | \$2,600,155        | \$2,456,300            | 35.5%      |
| Ohio Indemnity Company                        | 0.0%         | \$6,412,568            | \$6,371,457           | \$1,244,133        | \$1,078,516            | 16.9%      |
| Alliant National Title Insurance Company      | 0.0%         | \$6,349,517            | \$6,906,779           | \$330,347          | \$495,972              | 7.2%       |
| Hdi Global Insurance Company                  | 0.0%         | \$6,345,291            | \$6,591,495           | \$1,561,024        | \$644,188              | 9.8%       |
| Hartford Insurance Company Of The Southeast   | 0.0%         | \$6,252,834            | \$4,025,683           | \$1,095,625        | \$2,751,930            | 68.4%      |
| Berkshire Hathaway Direct Insurance Company   | 0.0%         | \$6,225,871            | \$4,765,922           | \$869,404          | \$2,843,201            | 59.7%      |
| American Automobile Insurance Company         | 0.0%         | \$6,181,672            | \$6,138,291           | \$2,837,873        | \$2,051,059            | 33.4%      |
| Sentry Casualty Company                       | 0.0%         | \$6,080,838            | \$5,027,855           | \$317,522          | \$2,613,658            | 52.0%      |
| New Hampshire Insurance Company               | 0.0%         | \$6,002,415            | \$6,357,600           | \$5,025,340        | \$-825,621             | (13.0%)    |
| Madison Mutual Insurance Company              | 0.0%         | \$5,963,117            | \$5,349,457           | \$2,526,885        | \$2,688,026            | 50.2%      |
| Stewart Title Guaranty Company                | 0.0%         | \$5,934,847            | \$5,924,847           | \$201,275          | \$125,573              | 2.1%       |
| MGA Insurance Company Inc                     | 0.0%         | \$5,930,314            | \$4,942,256           | \$2,647,335        | \$4,289,186            | 86.8%      |
| BCS Insurance Company                         | 0.0%         | \$5,887,781            | \$6,188,651           | \$4,001,154        | \$3,746,390            | 60.5%      |
| American Fire & Casualty Company              | 0.0%         | \$5,843,618            | \$6,404,482           | \$4,855,773        | \$4,320,102            | 67.5%      |
| American Interstate Insurance Company         | 0.0%         | \$5,836,386            | \$6,292,943           | \$3,284,184        | \$7,769,979            | 123.5%     |
| Westcor Land Title Insurance Company          | 0.0%         | \$5,772,723            | \$5,019,776           | \$44,436           | \$202,548              | 4.0%       |
| Harco National Insurance Company              | 0.0%         | \$5,719,220            | \$5,553,310           | \$1,765,957        | \$1,480,913            | 26.7%      |
| American Standard Insurance Company Of Wiscon | 0.0%         | \$5,710,950            | \$6,096,560           | \$3,482,688        | \$1,937,702            | 31.8%      |
| Federated Rural Electric Insurance Exchange   | 0.0%         | \$5,574,645            | \$5,518,951           | \$10,231,599       | \$5,259,947            | 95.3%      |
| First Guard Insurance Company                 | 0.0%         | \$5,511,095            | \$5,511,095           | \$1,895,066        | \$2,356,090            | 42.8%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Berkley Insurance Company                     | 0.0%         | \$5,499,771            | \$5,445,945           | \$9,750            | \$-252,387             | ( 4.6%)    |
| Agents National Title Insurance Company       | 0.0%         | \$5,469,417            | \$5,073,003           | \$184,642          | \$294,651              | 5.8%       |
| Pennsylvania Manufacturers Association Insura | 0.0%         | \$5,397,779            | \$4,823,813           | \$2,454,352        | \$1,294,306            | 26.8%      |
| First Dakota Indemnity Company                | 0.0%         | \$5,388,474            | \$5,067,865           | \$2,809,282        | \$3,971,810            | 78.4%      |
| National Indemnity Company                    | 0.0%         | \$5,317,984            | \$7,522,073           | \$4,323,972        | \$6,520,894            | 86.7%      |
| GEICO Secure Insurance Company                | 0.0%         | \$5,279,133            | \$1,419,411           | \$260,696          | \$1,074,595            | 75.7%      |
| Homesite Indemnity Company                    | 0.0%         | \$5,271,023            | \$5,854,933           | \$2,139,576        | \$2,198,952            | 37.6%      |
| Euler Hermes North America Insurance Company  | 0.0%         | \$5,231,829            | \$4,610,008           | \$169,308          | \$715,726              | 15.5%      |
| Palomar Specialty Insurance Company           | 0.0%         | \$5,228,425            | \$2,725,507           | \$3,020            | \$41,031               | 1.5%       |
| National Specialty Insurance Company          | 0.0%         | \$5,210,197            | \$5,058,197           | \$1,837,094        | \$2,874,748            | 56.8%      |
| Transportation Insurance Company              | 0.0%         | \$5,183,454            | \$5,071,500           | \$1,881,228        | \$5,262,549            | 103.8%     |
| American Alternative Insurance Corporation    | 0.0%         | \$5,179,214            | \$4,661,470           | \$1,002,928        | \$-2,395,937           | ( 51.4%)   |
| American Security Insurance Company           | 0.0%         | \$5,176,605            | \$5,073,937           | \$1,967,398        | \$1,606,202            | 31.7%      |
| Union Insurance Company Of Providence         | 0.0%         | \$5,087,495            | \$4,695,679           | \$2,990,818        | \$3,405,414            | 72.5%      |
| Triangle Insurance Company Inc                | 0.0%         | \$5,074,420            | \$4,235,690           | \$1,438,029        | \$4,175,225            | 98.6%      |
| Dakota Truck Underwriters                     | 0.0%         | \$5,051,286            | \$5,691,970           | \$2,529,780        | \$4,316,152            | 75.8%      |
| Aspen American Insurance Company              | 0.0%         | \$5,029,929            | \$4,348,339           | \$854,402          | \$3,643,837            | 83.8%      |
| American Pet Insurance Company                | 0.0%         | \$5,025,836            | \$4,568,787           | \$2,327,653        | \$2,379,667            | 52.1%      |
| AIU Insurance Company                         | 0.0%         | \$4,931,869            | \$5,054,895           | \$153,143          | \$600,889              | 11.9%      |
| American Reliable Insurance Company           | 0.0%         | \$4,897,002            | \$5,212,951           | \$2,140,202        | \$1,754,730            | 33.7%      |
| Nutmeg Insurance Company                      | 0.0%         | \$4,891,659            | \$3,769,315           | \$1,305,476        | \$2,639,097            | 70.0%      |
| New York Marine & General Insurance Co        | 0.0%         | \$4,791,228            | \$6,038,210           | \$3,926,536        | \$4,130,986            | 68.4%      |
| Pharmacists Mutual Insurance Company          | 0.0%         | \$4,726,711            | \$4,575,551           | \$2,042,960        | \$2,830,530            | 61.9%      |
| Hartford Insurance Company Of The Midwest     | 0.0%         | \$4,722,902            | \$5,028,174           | \$4,942,780        | \$6,245,371            | 124.2%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Insurance Company Of The State Of Pennsylvani | 0.0%         | \$4,697,212            | \$4,837,682           | \$1,491,239        | \$5,002,128            | 103.4%     |
| Stillwater Insurance Company                  | 0.0%         | \$4,672,465            | \$4,133,621           | \$2,941,895        | \$3,719,764            | 90.0%      |
| Starnet Insurance Company                     | 0.0%         | \$4,622,146            | \$4,748,531           | \$1,404,851        | \$2,226,206            | 46.9%      |
| Lancer Insurance Company                      | 0.0%         | \$4,598,322            | \$4,617,100           | \$2,755,720        | \$2,699,308            | 58.5%      |
| Teachers Insurance Company                    | 0.0%         | \$4,589,963            | \$4,572,138           | \$4,008,513        | \$3,960,229            | 86.6%      |
| California Casualty General Insurance Company | 0.0%         | \$4,589,780            | \$4,442,035           | \$3,288,160        | \$3,611,319            | 81.3%      |
| Next Insurance US Company                     | 0.0%         | \$4,561,766            | \$3,805,945           | \$880,213          | \$2,508,592            | 65.9%      |
| Grinnell Compass Inc                          | 0.0%         | \$4,555,437            | \$1,877,078           | \$830,384          | \$1,617,698            | 86.2%      |
| Starstone National Insurance Company          | 0.0%         | \$4,550,309            | \$4,129,122           | \$1,670,704        | \$1,422,718            | 34.5%      |
| American Modern Home Insurance Co             | 0.0%         | \$4,477,761            | \$4,157,253           | \$1,518,234        | \$1,795,354            | 43.2%      |
| Service American Indemnity Company            | 0.0%         | \$4,464,190            | \$4,212,627           | \$2,281,665        | \$3,459,537            | 82.1%      |
| Jewelers Mutual Insurance Company Si          | 0.0%         | \$4,362,068            | \$4,121,706           | \$1,284,236        | \$1,551,409            | 37.6%      |
| Monroe Guaranty Insurance Company             | 0.0%         | \$4,303,459            | \$4,196,039           | \$2,166,045        | \$2,677,254            | 63.8%      |
| Tri State Insurance Company Of Minnesota      | 0.0%         | \$4,259,446            | \$4,173,735           | \$2,049,563        | \$1,897,783            | 45.5%      |
| Scottsdale Indemnity Company                  | 0.0%         | \$4,168,959            | \$4,136,484           | \$599,359          | \$-3,220,539           | (77.9%)    |
| Austin Mutual Insurance Company               | 0.0%         | \$4,129,141            | \$4,605,191           | \$16,457,091       | \$6,813,717            | 148.0%     |
| Utah Business Insurance Company Inc           | 0.0%         | \$4,110,548            | \$4,110,548           | \$2,060,103        | \$3,881,890            | 94.4%      |
| Great Midwest Insurance Company               | 0.0%         | \$4,050,567            | \$4,150,007           | \$2,461,858        | \$4,306,709            | 103.8%     |
| West American Insurance Company               | 0.0%         | \$4,042,757            | \$5,320,122           | \$1,143,838        | \$911,280              | 17.1%      |
| Vigilant Insurance Company                    | 0.0%         | \$4,021,387            | \$3,869,715           | \$3,117,433        | \$2,432,421            | 62.9%      |
| Empire Fire & Marine Insurance Co             | 0.0%         | \$4,009,946            | \$4,113,958           | \$759,194          | \$390,227              | 9.5%       |
| Chubb Indemnity Insurance Company             | 0.0%         | \$3,994,022            | \$3,856,486           | \$1,065,923        | \$885,978              | 23.0%      |
| Mitsui Sumitomo Ins Co Of America             | 0.0%         | \$3,989,024            | \$3,760,827           | \$244,510          | \$625,243              | 16.6%      |
| Pacific Indemnity Company                     | 0.0%         | \$3,980,944            | \$3,739,826           | \$1,320,484        | \$1,515,932            | 40.5%      |
| First Chicago Insurance Company               | 0.0%         | \$3,952,451            | \$3,525,319           | \$2,094,905        | \$2,358,238            | 66.9%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| United Wisconsin Insurance Company          | 0.0%         | \$3,944,880            | \$5,658,913           | \$1,804,423        | \$1,434,396            | 25.3%      |
| Keystone Mutual Insurance Company           | 0.0%         | \$3,923,122            | \$4,179,562           | \$3,428,348        | \$4,068,810            | 97.4%      |
| MMIC Insurance Inc                          | 0.0%         | \$3,852,730            | \$4,712,842           | \$2,909,219        | \$2,593,197            | 55.0%      |
| Great Divide Insurance Company              | 0.0%         | \$3,786,262            | \$3,557,317           | \$2,875,365        | \$3,551,154            | 99.8%      |
| Travelers Casualty & Surety Company         | 0.0%         | \$3,740,599            | \$4,189,168           | \$4,466,548        | \$2,637,313            | 63.0%      |
| Praetorian Insurance Company                | 0.0%         | \$3,740,505            | \$3,431,243           | \$1,810,434        | \$1,366,883            | 39.8%      |
| Assured Guaranty Municipal Corp             | 0.0%         | \$3,722,350            | \$743,850             | \$0                | \$0                    | 0.0%       |
| Virginia Surety Company Inc                 | 0.0%         | \$3,664,240            | \$3,606,235           | \$976,836          | \$1,199,166            | 33.3%      |
| Great American Spirit Insurance Company     | 0.0%         | \$3,655,074            | \$3,076,760           | \$537,725          | \$1,262,219            | 41.0%      |
| Lemonade Insurance Company                  | 0.0%         | \$3,615,626            | \$3,080,569           | \$1,929,697        | \$2,255,383            | 73.2%      |
| Amerisure Partners Insurance Company        | 0.0%         | \$3,607,345            | \$4,109,713           | \$3,265,339        | \$2,887,276            | 70.3%      |
| Southern Pioneer Property & Casualty Insura | 0.0%         | \$3,597,796            | \$3,390,490           | \$1,521,857        | \$2,074,455            | 61.2%      |
| Mutualaid Exchange                          | 0.0%         | \$3,597,632            | \$3,549,390           | \$1,616,782        | \$1,628,689            | 45.9%      |
| Arch Indemnity Insurance Company            | 0.0%         | \$3,595,638            | \$3,454,670           | \$1,175,730        | \$1,617,262            | 46.8%      |
| Branch Insurance Exchange                   | 0.0%         | \$3,489,389            | \$1,769,682           | \$787,500          | \$1,681,525            | 95.0%      |
| First Liberty Insurance Corp The            | 0.0%         | \$3,476,806            | \$3,443,184           | \$1,064,861        | \$1,219,093            | 35.4%      |
| Stonetrust Commercial Insurance Company     | 0.0%         | \$3,446,992            | \$3,159,133           | \$440,966          | \$671,273              | 21.2%      |
| Bearing Midwest Casualty Company            | 0.0%         | \$3,446,395            | \$3,545,502           | \$1,226,023        | \$1,038,783            | 29.3%      |
| Allied Insurance Company Of America         | 0.0%         | \$3,435,497            | \$6,806,339           | \$7,497,567        | \$5,059,782            | 74.3%      |
| Esurance Insurance Company                  | 0.0%         | \$3,391,194            | \$3,642,351           | \$2,870,926        | \$2,951,403            | 81.0%      |
| Intrepid Insurance Company                  | 0.0%         | \$3,389,425            | \$3,062,246           | \$680,386          | \$1,562,111            | 51.0%      |
| Westport Insurance Corporation              | 0.0%         | \$3,387,951            | \$1,361,088           | \$6,072,717        | \$2,607,894            | 191.6%     |
| Atradius Trade Credit Insurance Inc         | 0.0%         | \$3,310,319            | \$3,429,026           | \$203,400          | \$785,481              | 22.9%      |
| Amtrust Insurance Company                   | 0.0%         | \$3,297,151            | \$3,275,070           | \$1,944,674        | \$1,912,638            | 58.4%      |
| Berkley Casualty Company                    | 0.0%         | \$3,295,526            | \$2,581,918           | \$3,826,835        | \$-242,067             | ( 9.4%)    |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Central States Indemnity Company Of Omaha     | 0.0%         | \$3,257,249            | \$3,185,055           | \$1,605,806        | \$628,414              | 19.7%      |
| Automobile Ins Co Of Hartford CT              | 0.0%         | \$3,211,335            | \$3,106,617           | \$5,183,582        | \$3,466,738            | 111.6%     |
| ISMIE Mutual Insurance Company                | 0.0%         | \$3,205,344            | \$2,708,219           | \$2,750,000        | \$4,295,655            | 158.6%     |
| Nova Casualty Company                         | 0.0%         | \$3,190,359            | \$3,239,055           | \$1,143,348        | \$1,384,479            | 42.7%      |
| Guideone Elite Insurance Company              | 0.0%         | \$3,188,094            | \$3,213,799           | \$1,052,575        | \$881,865              | 27.4%      |
| Unitrin Safeguard Insurance Company           | 0.0%         | \$3,136,463            | \$3,650,171           | \$1,978,469        | \$2,120,266            | 58.1%      |
| Missouri Doctors Mutual Insurance Company     | 0.0%         | \$3,135,142            | \$3,186,071           | \$1,020,500        | \$442,667              | 13.9%      |
| Citizens Insurance Company Of America         | 0.0%         | \$3,094,779            | \$3,281,629           | \$1,575,816        | \$5,545,378            | 169.0%     |
| General Insurance Company Of America          | 0.0%         | \$3,077,580            | \$2,682,520           | \$1,005,858        | \$2,038,283            | 76.0%      |
| Zurich American Insurance Company Of Illinois | 0.0%         | \$3,035,165            | \$3,192,352           | \$865,282          | \$168,728              | 5.3%       |
| ARAG Insurance Company                        | 0.0%         | \$3,015,194            | \$3,015,230           | \$926,640          | \$1,002,420            | 33.2%      |
| Occidental Fire & Casualty Company Of North C | 0.0%         | \$2,985,349            | \$2,927,490           | \$1,315,744        | \$1,246,714            | 42.6%      |
| Clear Spring Property & Casualty Company      | 0.0%         | \$2,973,233            | \$3,327,792           | \$2,181,850        | \$916,887              | 27.6%      |
| Freedom Specialty Insurance Company           | 0.0%         | \$2,917,671            | \$3,073,562           | \$0                | \$1,119,758            | 36.4%      |
| Tokio Marine America Insurance Company        | 0.0%         | \$2,917,218            | \$2,709,416           | \$293,133          | \$411,287              | 15.2%      |
| Ascot Insurance Company                       | 0.0%         | \$2,864,102            | \$2,529,581           | \$468,033          | \$928,437              | 36.7%      |
| Transguard Ins Co of America Inc              | 0.0%         | \$2,854,203            | \$2,520,811           | \$703,962          | \$1,392,306            | 55.2%      |
| Columbia National Insurance Company           | 0.0%         | \$2,772,760            | \$2,230,533           | \$662,959          | \$1,848,549            | 82.9%      |
| Granite State Insurance Company               | 0.0%         | \$2,755,431            | \$2,890,296           | \$792,899          | \$1,825,996            | 63.2%      |
| Mitsui Sumitomo Insurance USA Inc             | 0.0%         | \$2,738,668            | \$2,841,640           | \$953,055          | \$1,965,717            | 69.2%      |
| Falls Lake National Insurance Company         | 0.0%         | \$2,730,435            | \$2,526,265           | \$-108,863         | \$-110,102             | ( 4.4%)    |
| Guideone Specialty Insurance Company          | 0.0%         | \$2,724,680            | \$3,378,715           | \$1,607,782        | \$1,239,312            | 36.7%      |
| Pinnaclepoint Insurance Company               | 0.0%         | \$2,702,925            | \$2,224,798           | \$336,137          | \$478,916              | 21.5%      |
| Hartford Insurance Company Of Illinois        | 0.0%         | \$2,702,595            | \$2,277,480           | \$1,160,311        | \$3,752,239            | 164.8%     |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Commonwealth Land Title Insurance Company     | 0.0%         | \$2,698,220            | \$2,718,400           | \$237,438          | \$256,008              | 9.4%       |
| Cherokee Insurance Company                    | 0.0%         | \$2,652,788            | \$2,900,401           | \$1,444,322        | \$1,263,091            | 43.5%      |
| American Agricultural Insurance Co            | 0.0%         | \$2,647,008            | \$2,647,008           | \$1,703,648        | \$2,532,756            | 95.7%      |
| Key Risk Insurance Company                    | 0.0%         | \$2,640,197            | \$2,030,694           | \$1,081,383        | \$2,114,428            | 104.1%     |
| National American Insurance Company           | 0.0%         | \$2,638,532            | \$2,465,847           | \$829,267          | \$1,279,713            | 51.9%      |
| Vantapro Specialty Insurance Company          | 0.0%         | \$2,622,700            | \$2,562,279           | \$536,390          | \$822,295              | 32.1%      |
| Allmerica Financial Benefit Insurance Company | 0.0%         | \$2,621,906            | \$2,502,238           | \$852,270          | \$221,674              | 8.9%       |
| Regent Insurance Company                      | 0.0%         | \$2,587,315            | \$2,565,978           | \$756,211          | \$757,483              | 29.5%      |
| Lio Insurance Company                         | 0.0%         | \$2,567,262            | \$1,575,912           | \$45,790           | \$579,044              | 36.7%      |
| National General Insurance Company            | 0.0%         | \$2,535,986            | \$2,828,876           | \$1,216,378        | \$4,335,004            | 153.2%     |
| Massachusetts Bay Insurance Company           | 0.0%         | \$2,514,204            | \$2,447,113           | \$294,827          | \$1,005,460            | 41.1%      |
| Assured Guaranty Corp                         | 0.0%         | \$2,467,500            | \$3,390,377           | \$0                | \$0                    | 0.0%       |
| Redwood Fire & Casualty Insurance Company     | 0.0%         | \$2,451,791            | \$3,234,028           | \$1,560,336        | \$1,798,284            | 55.6%      |
| Allied World Specialty Insurance Company      | 0.0%         | \$2,446,905            | \$2,717,188           | \$1,268,059        | \$2,591,292            | 95.4%      |
| Horace Mann Insurance Company                 | 0.0%         | \$2,434,034            | \$2,388,021           | \$2,345,996        | \$2,433,236            | 101.9%     |
| Peerless Indemnity Insurance Company          | 0.0%         | \$2,411,343            | \$669,260             | \$27,428           | \$213,271              | 31.9%      |
| Independence American Insurance Company       | 0.0%         | \$2,402,504            | \$2,400,035           | \$961,270          | \$942,236              | 39.3%      |
| American Home Assurance Company               | 0.0%         | \$2,401,081            | \$2,328,991           | \$740,264          | \$4,948,059            | 212.5%     |
| Dealers Assurance Company                     | 0.0%         | \$2,387,869            | \$2,426,178           | \$1,208,147        | \$1,213,521            | 50.0%      |
| United Guaranty Residential Insurance Company | 0.0%         | \$2,372,029            | \$3,121,180           | \$36,067           | \$-1,558,179           | ( 49.9%)   |
| Wfg National Title Insurance Company          | 0.0%         | \$2,344,242            | \$2,023,516           | \$156              | \$10,912               | 0.5%       |
| Proselect Insurance Company                   | 0.0%         | \$2,332,176            | \$2,371,648           | \$0                | \$1,407,299            | 59.3%      |
| Middlesex Insurance Company                   | 0.0%         | \$2,314,614            | \$2,228,476           | \$1,187,407        | \$1,834,107            | 82.3%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Preferred Physicians Medical Risk Retention G | 0.0%         | \$2,312,262            | \$1,923,237           | \$0                | \$–431,725             | ( 22.4%)   |
| Normandy Insurance Company                    | 0.0%         | \$2,307,125            | \$1,275,175           | \$20,892           | \$603,821              | 47.4%      |
| Professional Solutions Insurance Company      | 0.0%         | \$2,296,337            | \$2,293,470           | \$131,870          | \$69,801               | 3.0%       |
| Health Care Indemnity Inc                     | 0.0%         | \$2,284,626            | \$2,284,626           | \$0                | \$195,265              | 8.5%       |
| Wright National Flood Insurance Company       | 0.0%         | \$2,268,362            | \$2,222,020           | \$9,769,704        | \$11,336,585           | 510.2%     |
| Wellfleet Insurance Company                   | 0.0%         | \$2,257,245            | \$1,407,785           | \$797,925          | \$899,073              | 63.9%      |
| Bitco National Insurance Company              | 0.0%         | \$2,241,247            | \$2,401,078           | \$2,876,579        | \$1,785,709            | 74.4%      |
| American Road Insurance Company               | 0.0%         | \$2,217,142            | \$2,217,771           | \$202,379          | \$231,198              | 10.4%      |
| Berkley Regional Insurance Company            | 0.0%         | \$2,215,537            | \$1,901,439           | \$–8,899           | \$552,936              | 29.1%      |
| Vault Reciprocal Exchange                     | 0.0%         | \$2,206,303            | \$1,145,478           | \$592,353          | \$3,156,769            | 275.6%     |
| Fair American Insurance & Reinsurance Co      | 0.0%         | \$2,189,065            | \$2,101,656           | \$1,181,596        | \$1,343,208            | 63.9%      |
| Everest Denali Insurance Company              | 0.0%         | \$2,185,056            | \$1,847,784           | \$380,733          | \$708,371              | 38.3%      |
| Harleysville Insurance Company                | 0.0%         | \$2,171,449            | \$2,155,974           | \$641,928          | \$766,504              | 35.6%      |
| Medical Mutual Insurance Company Of North Car | 0.0%         | \$2,161,042            | \$1,647,105           | \$0                | \$570,544              | 34.6%      |
| Verlan Fire Insurance Company                 | 0.0%         | \$2,135,598            | \$1,902,774           | \$237,171          | \$407,765              | 21.4%      |
| Economy Premier Assurance Company             | 0.0%         | \$2,079,204            | \$2,132,052           | \$1,012,629        | \$2,433,725            | 114.1%     |
| Utica Mutual Insurance Company                | 0.0%         | \$2,045,353            | \$1,958,366           | \$437,446          | \$1,611,410            | 82.3%      |
| American Family Home Insurance Company        | 0.0%         | \$2,024,691            | \$1,915,492           | \$423,962          | \$503,258              | 26.3%      |
| Mid–continent Casualty Company                | 0.0%         | \$1,987,801            | \$2,107,149           | \$244,334          | \$344,504              | 16.3%      |
| Horizon Midwest Casualty Company              | 0.0%         | \$1,963,172            | \$1,707,926           | \$471,174          | \$1,843,912            | 108.0%     |
| Meridian Security Insurance Company           | 0.0%         | \$1,956,053            | \$2,062,758           | \$1,526,633        | \$1,286,139            | 62.4%      |
| Endurance Assurance Corporation               | 0.0%         | \$1,946,843            | \$1,456,565           | \$22,050           | \$249,801              | 17.2%      |
| Partnerre America Insurance Company           | 0.0%         | \$1,945,402            | \$1,945,402           | \$2,395,733        | \$2,521,221            | 129.6%     |
| Florists Mutual Insurance Company             | 0.0%         | \$1,912,463            | \$1,764,027           | \$765,441          | \$450,686              | 25.5%      |
| Security National Insurance Company           | 0.0%         | \$1,875,336            | \$2,208,879           | \$939,896          | \$550,228              | 24.9%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Plateau Casualty Insurance Company            | 0.0%         | \$1,851,700            | \$2,707,767           | \$1,746,821        | \$1,725,174            | 63.7%      |
| Safe Auto Insurance Company                   | 0.0%         | \$1,772,867            | \$2,073,054           | \$1,878,074        | \$1,397,831            | 67.4%      |
| GEICO Marine Insurance Company                | 0.0%         | \$1,771,726            | \$1,861,770           | \$1,766,585        | \$1,753,376            | 94.2%      |
| The Pie Insurance Company                     | 0.0%         | \$1,766,911            | \$1,787,507           | \$329,019          | \$-305,727             | (17.1%)    |
| Missouri Property Insurance Placement Facilit | 0.0%         | \$1,757,253            | \$1,674,269           | \$611,967          | \$599,424              | 35.8%      |
| Foremost Property & Casualty Insurance Comp   | 0.0%         | \$1,754,244            | \$1,800,994           | \$507,640          | \$478,748              | 26.6%      |
| Corepointe Insurance Company                  | 0.0%         | \$1,753,055            | \$1,357,536           | \$509,375          | \$648,802              | 47.8%      |
| NCMIC Insurance Company                       | 0.0%         | \$1,732,220            | \$1,726,316           | \$25,000           | \$222,492              | 12.9%      |
| Manufacturers Alliance Insurance Company      | 0.0%         | \$1,713,576            | \$1,540,343           | \$1,080,813        | \$1,811,582            | 117.6%     |
| Physicians Insurance Mutual                   | 0.0%         | \$1,689,136            | \$1,598,777           | \$0                | \$60,500               | 3.8%       |
| Old Republic Surety Company                   | 0.0%         | \$1,655,417            | \$1,703,093           | \$1,029,041        | \$1,007,789            | 59.2%      |
| Tower Hill Prime Insurance Company            | 0.0%         | \$1,649,200            | \$1,312,233           | \$735,907          | \$1,196,796            | 91.2%      |
| Executive Risk Indemnity Inc                  | 0.0%         | \$1,638,605            | \$2,011,631           | \$1,160,390        | \$-195,795             | (9.7%)     |
| T.h.e. Insurance Company                      | 0.0%         | \$1,637,950            | \$1,608,446           | \$161,305          | \$817,667              | 50.8%      |
| Clear Blue Insurance Company                  | 0.0%         | \$1,572,615            | \$937,360             | \$127,689          | \$343,823              | 36.7%      |
| Travelers Property Casualty Insurance Company | 0.0%         | \$1,564,086            | \$1,660,789           | \$699,684          | \$763,580              | 46.0%      |
| Ace Fire Underwriters Insurance Company       | 0.0%         | \$1,542,876            | \$1,464,881           | \$231,671          | \$194,573              | 13.3%      |
| Watford Insurance Company                     | 0.0%         | \$1,542,136            | \$1,068,540           | \$856,377          | \$601,462              | 56.3%      |
| Everest Premier Insurance Company             | 0.0%         | \$1,528,613            | \$1,284,874           | \$174,322          | \$275,535              | 21.4%      |
| Westfield Insurance Company                   | 0.0%         | \$1,514,050            | \$1,363,874           | \$872,320          | \$1,338,720            | 98.2%      |
| Zenith Insurance Company                      | 0.0%         | \$1,501,219            | \$1,500,227           | \$770,470          | \$1,038,317            | 69.2%      |
| Granite Re Inc                                | 0.0%         | \$1,468,698            | \$1,555,171           | \$0                | \$-134,231             | (8.6%)     |
| Starr Specialty Insurance Company             | 0.0%         | \$1,432,018            | \$1,244,779           | \$38,941           | \$200,675              | 16.1%      |
| Imperium Insurance Company                    | 0.0%         | \$1,416,792            | \$1,122,732           | \$295,315          | \$-4,755,034           | (423.5%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Mag Mutual Insurance Company                  | 0.0%         | \$1,407,997            | \$1,514,694           | \$876,356          | \$338,388              | 22.3%      |
| Diamond State Insurance Company               | 0.0%         | \$1,395,655            | \$1,345,570           | \$441,509          | \$496,908              | 36.9%      |
| Crum & Forster Indemnity Company              | 0.0%         | \$1,368,360            | \$1,239,870           | \$670,277          | \$1,594,041            | 128.6%     |
| Alps Property & Casualty Company              | 0.0%         | \$1,362,791            | \$1,405,441           | \$441,665          | \$-1,553,887           | (110.6%)   |
| Housing Authority Property Insurance A Mutual | 0.0%         | \$1,357,230            | \$1,228,716           | \$1,050,872        | \$1,218,166            | 99.1%      |
| Integon General Insurance Corporation         | 0.0%         | \$1,349,782            | \$702,561             | \$252,696          | \$388,384              | 55.3%      |
| Milford Casualty Insurance Company            | 0.0%         | \$1,344,981            | \$1,424,270           | \$1,977,824        | \$892,707              | 62.7%      |
| Hanover American Insurance Company The        | 0.0%         | \$1,339,380            | \$1,333,770           | \$693,584          | \$940,285              | 70.5%      |
| EMC Property & Casualty Company               | 0.0%         | \$1,323,297            | \$1,096,522           | \$386,059          | \$742,084              | 67.7%      |
| Employers Assurance Company                   | 0.0%         | \$1,273,450            | \$1,384,513           | \$899,194          | \$944,350              | 68.2%      |
| Home—owners Insurance Company                 | 0.0%         | \$1,272,266            | \$1,243,887           | \$650,174          | \$877,618              | 70.6%      |
| Doctors Direct Insurance Inc                  | 0.0%         | \$1,270,989            | \$977,336             | \$185,000          | \$188,122              | 19.2%      |
| Coface North America Insurance Company        | 0.0%         | \$1,251,367            | \$1,238,527           | \$-26              | \$61,589               | 5.0%       |
| Repwest Insurance Company                     | 0.0%         | \$1,222,543            | \$1,221,030           | \$252,471          | \$59,209               | 4.8%       |
| Norguard Insurance Company                    | 0.0%         | \$1,219,479            | \$1,271,093           | \$252,456          | \$422,687              | 33.3%      |
| Merchants Bonding Company (mutual)            | 0.0%         | \$1,176,416            | \$1,102,024           | \$0                | \$6,451                | 0.6%       |
| Merchants National Bonding Inc                | 0.0%         | \$1,157,105            | \$1,355,624           | \$0                | \$686,391              | 50.6%      |
| Argonaut Great Central Insurance Co           | 0.0%         | \$1,156,047            | \$1,134,453           | \$1,084,160        | \$-49,661              | (4.4%)     |
| Armed Forces Insurance Exchange               | 0.0%         | \$1,148,117            | \$1,199,660           | \$384,840          | \$280,607              | 23.4%      |
| Accredited Surety & Casualty Company Inc      | 0.0%         | \$1,136,962            | \$812,069             | \$16,091           | \$302,315              | 37.2%      |
| Alpha Property & Casualty Insurance Co        | 0.0%         | \$1,124,645            | \$1,888,720           | \$1,475,471        | \$11,764,165           | 622.9%     |
| Old Reliable Casualty Company                 | 0.0%         | \$1,120,539            | \$1,171,763           | \$576,888          | \$524,341              | 44.7%      |
| Northstone Insurance Company                  | 0.0%         | \$1,118,065            | \$1,003,477           | \$97,066           | \$-47,513              | (4.7%)     |
| Premier Group Insurance Company               | 0.0%         | \$1,081,914            | \$1,081,914           | \$581,375          | \$195,322              | 18.1%      |
| National Continental Insurance Company        | 0.0%         | \$1,075,718            | \$3,068,227           | \$2,105,589        | \$4,309,360            | 140.5%     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Specialty Risk America                        | 0.0%         | \$1,069,543            | \$779,080             | \$36,329           | \$107,942              | 13.9%      |
| Metropolitan General Insurance Company        | 0.0%         | \$1,069,440            | \$553,762             | \$436,049          | \$509,039              | 91.9%      |
| American Southern Home Insurance Company      | 0.0%         | \$1,066,608            | \$955,372             | \$99,706           | \$362,355              | 37.9%      |
| Pennsylvania Manufacturers Indemnity Company  | 0.0%         | \$1,048,371            | \$1,216,101           | \$189,561          | \$592,098              | 48.7%      |
| Indemnity National Insurance Company          | 0.0%         | \$1,027,479            | \$577,136             | \$0                | \$186,472              | 32.3%      |
| AssuranceAmerica Insurance Company            | 0.0%         | \$1,021,192            | \$1,392,206           | \$1,934,265        | \$817,967              | 58.8%      |
| Riverport Insurance Company                   | 0.0%         | \$1,003,098            | \$989,202             | \$532,279          | \$925,299              | 93.5%      |
| Protective Property & Casualty Insurance Comp | 0.0%         | \$994,044              | \$1,427,791           | \$742,073          | \$766,905              | 53.7%      |
| Triumphe Casualty Company                     | 0.0%         | \$991,182              | \$992,900             | \$199,640          | \$157,068              | 15.8%      |
| 7710 Insurance Company                        | 0.0%         | \$980,342              | \$1,050,351           | \$345,858          | \$968,735              | 92.2%      |
| Ironshore Indemnity Inc                       | 0.0%         | \$969,093              | \$1,886,032           | \$768,065          | \$1,194,030            | 63.3%      |
| Oak River Insurance Company                   | 0.0%         | \$955,604              | \$1,008,510           | \$900,642          | \$-1,158,382           | (114.9%)   |
| Sunz Insurance Company                        | 0.0%         | \$950,664              | \$950,664             | \$0                | \$63,723               | 6.7%       |
| Triton Insurance Company                      | 0.0%         | \$945,575              | \$1,207,542           | \$213,462          | \$207,296              | 17.2%      |
| Wilshire Insurance Company                    | 0.0%         | \$943,304              | \$910,805             | \$325,566          | \$619,097              | 68.0%      |
| American Compensation Insurance Company       | 0.0%         | \$928,533              | \$832,733             | \$225,696          | \$-240,699             | (28.9%)    |
| Continental Indemnity Company                 | 0.0%         | \$895,873              | \$715,584             | \$484,887          | \$1,892,477            | 264.5%     |
| St Paul Fire & Marine Insurance Company       | 0.0%         | \$892,551              | \$776,039             | \$2,361,022        | \$1,175,255            | 151.4%     |
| Amex Assurance Company                        | 0.0%         | \$889,909              | \$890,763             | \$128,548          | \$318,826              | 35.8%      |
| Work First Casualty Company                   | 0.0%         | \$889,485              | \$903,788             | \$75,498           | \$943,139              | 104.4%     |
| Hartford Steam Boiler Inspection & Ins        | 0.0%         | \$885,555              | \$948,207             | \$231,932          | \$558,710              | 58.9%      |
| Accident Insurance Company Inc                | 0.0%         | \$880,986              | \$875,337             | \$1,400,190        | \$3,488,568            | 398.5%     |
| Keystone National Insurance Company           | 0.0%         | \$878,490              | \$713,891             | \$805,247          | \$936,874              | 131.2%     |
| Brickstreet Mutual Insurance Company          | 0.0%         | \$864,248              | \$1,049,917           | \$413,003          | \$861,043              | 82.0%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pacific Employers Insurance Company         | 0.0%         | \$840,713              | \$1,020,504           | \$482,352          | \$1,155,491            | 113.2%     |
| Avemco Insurance Company                    | 0.0%         | \$817,768              | \$747,221             | \$365,198          | \$486,229              | 65.1%      |
| Century—national Insurance Company          | 0.0%         | \$816,137              | \$831,266             | \$254,549          | \$191,147              | 23.0%      |
| Plaza Insurance Company                     | 0.0%         | \$769,843              | \$568,119             | \$162,309          | \$76,200               | 13.4%      |
| Cornerstone National Insurance Company      | 0.0%         | \$755,828              | \$840,284             | \$640,635          | \$634,314              | 75.5%      |
| Country Casualty Insurance Company          | 0.0%         | \$746,170              | \$706,398             | \$312,370          | \$309,438              | 43.8%      |
| General Security National Insurance Company | 0.0%         | \$743,154              | \$699,248             | \$189,181          | \$468,892              | 67.1%      |
| Housing Enterprise Insurance Company Inc    | 0.0%         | \$723,271              | \$662,559             | \$715,511          | \$1,561,444            | 235.7%     |
| Great American Insurance Company Of NY      | 0.0%         | \$719,240              | \$944,986             | \$526,482          | \$-112,780             | (11.9%)    |
| Evergreen National Indemnity Company        | 0.0%         | \$714,869              | \$675,292             | \$162,837          | \$98,874               | 14.6%      |
| Wcf National Insurance Company              | 0.0%         | \$709,371              | \$549,422             | \$84,275           | \$26,060               | 4.7%       |
| Genesis Insurance Company                   | 0.0%         | \$703,292              | \$661,029             | \$0                | \$422,000              | 63.8%      |
| Eastguard Insurance Company                 | 0.0%         | \$702,217              | \$749,956             | \$431,316          | \$552,877              | 73.7%      |
| Midwest Insurance Company                   | 0.0%         | \$674,957              | \$628,337             | \$203,951          | \$290,263              | 46.2%      |
| Colony Specialty Insurance Company          | 0.0%         | \$674,901              | \$518,304             | \$20,793           | \$91,348               | 17.6%      |
| Obsidian Insurance Company                  | 0.0%         | \$671,423              | \$243,611             | \$21,399           | \$102,552              | 42.1%      |
| Rural Trust Insurance Company               | 0.0%         | \$644,328              | \$829,982             | \$63,722           | \$251,927              | 30.4%      |
| Commerce & Industry Insurance Co            | 0.0%         | \$637,540              | \$634,514             | \$670,194          | \$4,336,598            | 683.5%     |
| Capitol Indemnity Corporation               | 0.0%         | \$632,121              | \$807,566             | \$362,478          | \$748,940              | 92.7%      |
| Old United Casualty Company                 | 0.0%         | \$629,784              | \$527,831             | \$75,506           | \$89,158               | 16.9%      |
| Contractors Bonding & Insurance Company     | 0.0%         | \$620,794              | \$609,921             | \$10,000           | \$115,322              | 18.9%      |
| Forge Insurance Company                     | 0.0%         | \$609,451              | \$639,214             | \$187,470          | \$425,269              | 66.5%      |
| Mobilitas General Insurance Company         | 0.0%         | \$594,143              | \$307,826             | \$43,573           | \$78,685               | 25.6%      |
| Courtesy Insurance Company                  | 0.0%         | \$575,216              | \$484,994             | \$336,625          | \$334,107              | 68.9%      |
| Tdc National Assurance Company              | 0.0%         | \$571,243              | \$538,520             | \$0                | \$203,561              | 37.8%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Cm Select Insurance Company                   | 0.0%         | \$567,439              | \$375,217             | \$124,146          | \$180,286              | 48.0%      |
| Southern Insurance Company                    | 0.0%         | \$557,409              | \$275,002             | \$5,924            | \$44,589               | 16.2%      |
| Preferred Professional Insurance Company      | 0.0%         | \$553,200              | \$464,553             | \$779,907          | \$144,500              | 31.1%      |
| Midwest Family Advantage Insurance Company    | 0.0%         | \$547,680              | \$508,643             | \$126,454          | \$803,424              | 158.0%     |
| Seneca Insurance Company Inc                  | 0.0%         | \$545,920              | \$710,755             | \$361,887          | \$475,524              | 66.9%      |
| Toggle Insurance Company                      | 0.0%         | \$545,487              | \$384,844             | \$119,685          | \$190,158              | 49.4%      |
| SFM Mutual Insurance Company                  | 0.0%         | \$516,670              | \$386,265             | \$132,207          | \$59,675               | 15.4%      |
| Camico Mutual Insurance Company               | 0.0%         | \$495,889              | \$500,829             | \$0                | \$20,753               | 4.1%       |
| Horace Mann Property & Casualty Insurance Com | 0.0%         | \$480,042              | \$503,205             | \$471,458          | \$470,488              | 93.5%      |
| Sompo American Fire & Marine Ins Co           | 0.0%         | \$477,856              | \$453,201             | \$703,060          | \$804,462              | 177.5%     |
| Proassurance Insurance Company Of America     | 0.0%         | \$476,681              | \$459,737             | \$21,129           | \$147,289              | 32.0%      |
| Beazley America Insurance Company Inc         | 0.0%         | \$467,840              | \$417,770             | \$33,300           | \$324,732              | 77.7%      |
| Bloomington Compensation Insurance Company    | 0.0%         | \$464,177              | \$418,880             | \$130,970          | \$170,835              | 40.8%      |
| Memic Indemnity Company                       | 0.0%         | \$462,157              | \$438,652             | \$136,294          | \$359,001              | 81.8%      |
| Wellfleet New York Insurance Company          | 0.0%         | \$449,194              | \$325,648             | \$5,567            | \$48,243               | 14.8%      |
| Sagamore Insurance Company                    | 0.0%         | \$439,672              | \$477,345             | \$633,976          | \$1,560,330            | 326.9%     |
| American Hallmark Insurance Company Of TX     | 0.0%         | \$439,514              | \$381,205             | \$189,681          | \$116,306              | 30.5%      |
| MIC Property & Casualty Insurance Corporati   | 0.0%         | \$439,119              | \$1,690,720           | \$346,183          | \$-3,712               | ( 0.2%)    |
| North Pointe Insurance Company                | 0.0%         | \$434,955              | \$357,200             | \$68,774           | \$127,564              | 35.7%      |
| National Farmers Union Property & Casualty Co | 0.0%         | \$426,817              | \$462,020             | \$324,030          | \$7,118,226            | 1540.7%    |
| Southwest Marine & General Insurance Co       | 0.0%         | \$414,319              | \$402,114             | \$226,828          | \$205,606              | 51.1%      |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Medmarc Casualty Insurance Company            | 0.0%         | \$406,991              | \$439,481             | \$0                | \$37,444               | 8.5%       |
| United Casualty & Surety Insurance Company    | 0.0%         | \$405,145              | \$336,778             | \$71,213           | \$32,161               | 9.5%       |
| Diamond Insurance Company                     | 0.0%         | \$398,231              | \$346,221             | \$26,918           | \$136,232              | 39.3%      |
| Platte River Insurance Company                | 0.0%         | \$391,393              | \$385,090             | \$46,445           | \$33,187               | 8.6%       |
| Suretec Insurance Company                     | 0.0%         | \$382,683              | \$493,697             | \$-1,860           | \$52,681               | 10.7%      |
| Homeowners Of America Insurance Company       | 0.0%         | \$377,417              | \$134,041             | \$0                | \$17,520               | 13.1%      |
| Universal Fire & Casualty Insurance Company   | 0.0%         | \$372,274              | \$170,773             | \$0                | \$105,859              | 62.0%      |
| Lexon Insurance Company                       | 0.0%         | \$360,170              | \$426,264             | \$0                | \$1,422                | 0.3%       |
| Gateway Insurance Company                     | 0.0%         | \$352,733              | \$294,044             | \$26,318           | \$139,734              | 47.5%      |
| Safety First Insurance Company                | 0.0%         | \$351,666              | \$351,469             | \$48,844           | \$19,443               | 5.5%       |
| Employers Compensation Insurance Company      | 0.0%         | \$351,420              | \$385,121             | \$25,357           | \$-50,108              | (13.0%)    |
| American Select Insurance Company             | 0.0%         | \$350,182              | \$347,469             | \$211,552          | \$232,459              | 66.9%      |
| American Guaranty Title Insurance Company     | 0.0%         | \$346,669              | \$348,979             | \$35               | \$27,592               | 7.9%       |
| American Federated Insurance Company          | 0.0%         | \$342,222              | \$339,009             | \$9,092            | \$6,076                | 1.8%       |
| Nationwide Property & Casualty Insurance Comp | 0.0%         | \$337,693              | \$221,885             | \$28,173           | \$44,436               | 20.0%      |
| Build America Mutual Assurance Company        | 0.0%         | \$304,277              | \$44,122              | \$0                | \$0                    | 0.0%       |
| Znat Insurance Company                        | 0.0%         | \$290,734              | \$288,705             | \$285,223          | \$146,311              | 50.7%      |
| Colonial Surety Company                       | 0.0%         | \$290,134              | \$234,795             | \$0                | \$3,438                | 1.5%       |
| Frankenmuth Insurance Company                 | 0.0%         | \$278,480              | \$734,289             | \$0                | \$13,764               | 1.9%       |
| Incline Casualty Company                      | 0.0%         | \$276,204              | \$2,163,913           | \$290,069          | \$753,051              | 34.8%      |
| Bar Plan Surety & Fidelity Company, The       | 0.0%         | \$269,338              | \$353,415             | \$18,804           | \$-19,884              | (5.6%)     |
| Trisura Insurance Company                     | 0.0%         | \$266,144              | \$299,340             | \$227,204          | \$771,719              | 257.8%     |
| Universal Surety Company                      | 0.0%         | \$262,132              | \$264,301             | \$0                | \$-2,311               | (0.9%)     |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Kansas Medical Mutual Insurance Company       | 0.0%         | \$261,372              | \$258,337             | \$0                | \$1,169,347            | 452.6%     |
| First Colonial Insurance Company              | 0.0%         | \$252,621              | \$4,192,622           | \$3,197,447        | \$3,070,368            | 73.2%      |
| National General Insurance Online Inc         | 0.0%         | \$245,721              | \$273,314             | \$51,825           | \$162,461              | 59.4%      |
| ACIG Insurance Company                        | 0.0%         | \$235,175              | \$235,175             | \$0                | \$1,157,288            | 492.1%     |
| Enact Mortgage Insurance Corporation Of North | 0.0%         | \$231,431              | \$232,973             | \$0                | \$83,910               | 36.0%      |
| Accelerant National Insurance Company         | 0.0%         | \$230,932              | \$66,453              | \$0                | \$10,795               | 16.2%      |
| Western Agricultural Insurance Company        | 0.0%         | \$230,796              | \$236,184             | \$414,420          | \$188,490              | 79.8%      |
| American Property Insurance Company           | 0.0%         | \$230,387              | \$222,924             | \$17,074           | \$21,963               | 9.9%       |
| American Commerce Insurance Company           | 0.0%         | \$229,844              | \$226,136             | \$20,500           | \$17,260               | 7.6%       |
| Obi National Insurance Company                | 0.0%         | \$213,086              | \$234,899             | \$107,627          | \$197,934              | 84.3%      |
| Integon Indemnity Corporation                 | 0.0%         | \$212,345              | \$102,605             | \$75,788           | \$115,466              | 112.5%     |
| AIG Assurance Company                         | 0.0%         | \$203,804              | \$198,363             | \$82,349           | \$-50,043              | (25.2%)    |
| NGM Insurance Company                         | 0.0%         | \$189,730              | \$211,267             | \$0                | \$-24,897              | (11.8%)    |
| Stonington Insurance Company                  | 0.0%         | \$188,373              | \$261,439             | \$109,096          | \$124,190              | 47.5%      |
| Dairyland Insurance Company                   | 0.0%         | \$187,617              | \$219,496             | \$75,808           | \$47,449               | 21.6%      |
| Summitpoint Insurance Company                 | 0.0%         | \$184,202              | \$154,749             | \$8,688            | \$39,937               | 25.8%      |
| Toyota Motor Insurance Company                | 0.0%         | \$177,883              | \$361,570             | \$104,419          | \$68,860               | 19.0%      |
| Mid-continent Assurance Company               | 0.0%         | \$173,876              | \$149,393             | \$6,808            | \$798,354              | 534.4%     |
| Trans Pacific Insurance Company               | 0.0%         | \$168,053              | \$171,177             | \$209,699          | \$89,376               | 52.2%      |
| Hallmark National Insurance Company           | 0.0%         | \$161,781              | \$574,042             | \$191,945          | \$-8,885               | (1.5%)     |
| Chiron Insurance Company                      | 0.0%         | \$160,836              | \$63,466              | \$33,767           | \$25,963               | 40.9%      |
| Ameritrust Insurance Corporation              | 0.0%         | \$157,581              | \$152,923             | \$11,916           | \$44,073               | 28.8%      |
| Aegis Security Insurance Company              | 0.0%         | \$157,363              | \$236,951             | \$76,141           | \$65,841               | 27.8%      |
| Farmers Direct Property & Casualty Insuranc   | 0.0%         | \$154,178              | \$167,477             | \$20,646           | \$43,186               | 25.8%      |
| American Contractors Indemnity Company        | 0.0%         | \$146,622              | \$201,186             | \$-15,866          | \$150,140              | 74.6%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Glencar Insurance Company                     | 0.0%         | \$139,528              | \$64,799              | \$125              | \$16,966               | 26.2%      |
| Heritage Indemnity Company                    | 0.0%         | \$136,750              | \$560,141             | \$473,619          | \$475,664              | 84.9%      |
| American Surety Company                       | 0.0%         | \$128,643              | \$120,411             | \$0                | \$339                  | 0.3%       |
| Encompass Insurance Company Of America        | 0.0%         | \$127,316              | \$134,260             | \$3,611            | \$-829                 | ( 0.6%)    |
| U.s. Insurance Company Of America             | 0.0%         | \$120,865              | \$52,752              | \$0                | \$43,015               | 81.5%      |
| American Southern Insurance Company           | 0.0%         | \$117,070              | \$155,502             | \$464              | \$464                  | 0.3%       |
| Hallmark Insurance Company                    | 0.0%         | \$116,336              | \$154,003             | \$2,025,506        | \$2,794,397            | 1814.5%    |
| Universal Surety Of America                   | 0.0%         | \$115,331              | \$122,439             | \$10,000           | \$17,169               | 14.0%      |
| St Paul Guardian Insurance Company            | 0.0%         | \$112,098              | \$79,819              | \$108,262          | \$57,627               | 72.2%      |
| Allied Eastern Indemnity Company              | 0.0%         | \$109,368              | \$69,875              | \$3,118            | \$66,003               | 94.5%      |
| Rockwood Casualty Insurance Company           | 0.0%         | \$107,650              | \$98,280              | \$17,419           | \$28,119               | 28.6%      |
| Surety Bonding Company Of America             | 0.0%         | \$105,842              | \$99,571              | \$0                | \$18,043               | 18.1%      |
| Pennsylvania National Mutual Casualty Insuran | 0.0%         | \$96,713               | \$96,107              | \$18,702           | \$-124,343             | ( 129.4%)  |
| Gray Casualty & Surety Company The            | 0.0%         | \$93,045               | \$92,003              | \$0                | \$-1,971               | ( 2.1%)    |
| Employers Insurance Company Of Nevada         | 0.0%         | \$92,886               | \$34,125              | \$266              | \$6,574                | 19.3%      |
| First Acceptance Insurance Company Inc        | 0.0%         | \$92,775               | \$94,042              | \$52,763           | \$30,758               | 32.7%      |
| Alaska National Insurance Company             | 0.0%         | \$90,707               | \$54,170              | \$29,949           | \$153,974              | 284.2%     |
| Frank Winston Crum Insurance Company          | 0.0%         | \$86,063               | \$81,422              | \$-4,796           | \$-7,924               | ( 9.7%)    |
| Radian Title Insurance Inc                    | 0.0%         | \$85,695               | \$79,927              | \$0                | \$0                    | 0.0%       |
| Prescient National Insurance Company          | 0.0%         | \$80,413               | \$101,842             | \$140              | \$16,184               | 15.9%      |
| Farmers Casualty Insurance Company            | 0.0%         | \$79,855               | \$76,312              | \$42,202           | \$44,637               | 58.5%      |
| Excess Share Insurance Corporation            | 0.0%         | \$77,637               | \$77,637              | \$0                | \$0                    | 0.0%       |
| Cimarron Insurance Company Inc                | 0.0%         | \$76,281               | \$149,767             | \$-138,449         | \$-331,354             | ( 221.2%)  |
| Axis Reinsurance Company                      | 0.0%         | \$69,094               | \$67,235              | \$0                | \$-10,371              | ( 15.4%)   |
| Gray Insurance Company The                    | 0.0%         | \$68,970               | \$69,780              | \$5,579            | \$28,795               | 41.3%      |



| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Stonetrust Premier Casualty Insurance Company | 0.0%         | \$68,735               | \$18,643              | \$0                | \$8,402                | 45.1%      |
| National General Assurance Company            | 0.0%         | \$66,050               | \$66,493              | \$23,644           | \$24,346               | 36.6%      |
| St Paul Mercury Insurance Company             | 0.0%         | \$65,816               | \$65,369              | \$108,293          | \$-87,916              | (134.5%)   |
| National Fire & Indemnity Exchange            | 0.0%         | \$65,735               | \$69,812              | \$136,391          | \$125,733              | 180.1%     |
| American States Insurance Company             | 0.0%         | \$64,831               | \$69,318              | \$578,563          | \$197,918              | 285.5%     |
| Admiral Indemnity Company                     | 0.0%         | \$64,676               | \$54,157              | \$5,249            | \$7,738                | 14.3%      |
| Swiss Re Corporate Solutions Premier Insuranc | 0.0%         | \$63,960               | \$109,925             | \$0                | \$8,693                | 7.9%       |
| Fortress Insurance Company                    | 0.0%         | \$63,876               | \$59,837              | \$192,500          | \$10,299               | 17.2%      |
| Investors Title Insurance Company             | 0.0%         | \$63,620               | \$63,165              | \$0                | \$0                    | 0.0%       |
| Bankers Insurance Company                     | 0.0%         | \$63,187               | \$70,070              | \$81,855           | \$81,855               | 116.8%     |
| Amfed Casualty Insurance Company              | 0.0%         | \$61,708               | \$24,339              | \$0                | \$0                    | 0.0%       |
| Amshield Insurance Company                    | 0.0%         | \$61,486               | \$135,001             | \$72,690           | \$100,145              | 74.2%      |
| Argonaut Midwest Insurance Company            | 0.0%         | \$61,130               | \$63,427              | \$32,714           | \$8,332                | 13.1%      |
| Allegheny Casualty Company                    | 0.0%         | \$60,700               | \$46,047              | \$0                | \$5,533                | 12.0%      |
| Atain Insurance Company                       | 0.0%         | \$60,490               | \$50,956              | \$0                | \$-6,864               | (13.5%)    |
| General Star National Ins Co                  | 0.0%         | \$56,298               | \$151,946             | \$68,000           | \$145,500              | 95.8%      |
| Guarantee Company Of North America USA        | 0.0%         | \$54,568               | \$78,775              | \$0                | \$-28,391              | (36.0%)    |
| Service Lloyds Insurance Company              | 0.0%         | \$52,847               | \$23,348              | \$0                | \$-7,741               | (33.2%)    |
| Medmal Direct Insurance Company               | 0.0%         | \$51,338               | \$52,018              | \$0                | \$-5,393               | (10.4%)    |
| MIC General Insurance Corporation             | 0.0%         | \$48,986               | \$53,075              | \$48,449           | \$562,035              | 1058.9%    |
| American National General Insurance Company   | 0.0%         | \$48,968               | \$54,922              | \$7,655            | \$6,280                | 11.4%      |
| Sequoia Insurance Company                     | 0.0%         | \$48,952               | \$6,850               | \$0                | \$539                  | 7.9%       |
| Allmerica Financial Alliance Insurance Co     | 0.0%         | \$48,279               | \$46,101              | \$65,500           | \$75,089               | 162.9%     |
| National Title Insurance Of New York Inc      | 0.0%         | \$46,219               | \$112,091             | \$19,140           | \$16,635               | 14.8%      |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Arch Mortgage Guaranty Company              | 0.0%         | \$44,321               | \$43,384              | \$0                | \$0                    | 0.0%       |
| Western National Mutual Insurance Company   | 0.0%         | \$44,270               | \$36,126              | \$0                | \$-4,900               | (13.6%)    |
| Jm Specialty Insurance Company              | 0.0%         | \$43,635               | \$36,786              | \$20,610           | \$22,223               | 60.4%      |
| Lexington National Insurance Corporation    | 0.0%         | \$43,408               | \$24,415              | \$0                | \$0                    | 0.0%       |
| Roche Surety & Casualty Company Inc         | 0.0%         | \$43,333               | \$43,333              | \$0                | \$0                    | 0.0%       |
| Guideone America Insurance Company          | 0.0%         | \$41,592               | \$61,204              | \$0                | \$4,028                | 6.6%       |
| Kemper Independence Insurance Company       | 0.0%         | \$41,311               | \$107,138             | \$38,700           | \$47,882               | 44.7%      |
| Westfield National Insurance Company        | 0.0%         | \$40,174               | \$37,840              | \$3,725            | \$30,455               | 80.5%      |
| Colonial American Casualty & Surety Company | 0.0%         | \$40,088               | \$108,571             | \$18,029           | \$-95,354              | (87.8%)    |
| American Mercury Insurance Company          | 0.0%         | \$38,694               | \$38,342              | \$22,212           | \$27,395               | 71.4%      |
| Sentrunity Casualty Company                 | 0.0%         | \$33,421               | \$11,411              | \$8,262            | \$21,654               | 189.8%     |
| GEICO Choice Insurance Company              | 0.0%         | \$31,571               | \$329                 | \$0                | \$588                  | 178.7%     |
| Park National Insurance Company             | 0.0%         | \$30,485               | \$36,777              | \$4,814            | \$-109,973             | (299.0%)   |
| International Fidelity Insurance Company    | 0.0%         | \$29,593               | \$68,713              | \$0                | \$-10,634              | (15.5%)    |
| Midsouth Mutual Insurance Company           | 0.0%         | \$28,857               | \$45,148              | \$0                | \$-17,390              | (38.5%)    |
| Jet Insurance Company                       | 0.0%         | \$28,579               | \$9,332               | \$0                | \$1,166                | 12.5%      |
| Ohio Farmers Insurance Company              | 0.0%         | \$25,698               | \$16,479              | \$0                | \$-7,685               | (46.6%)    |
| Transamerica Casualty Insurance Company     | 0.0%         | \$25,156               | \$25,561              | \$2,954            | \$2,863                | 11.2%      |
| Independent Mutual Fire Insurance Company   | 0.0%         | \$23,387               | \$23,472              | \$0                | \$0                    | 0.0%       |
| Response Insurance Company                  | 0.0%         | \$23,387               | \$90,034              | \$102,955          | \$108,375              | 120.4%     |
| Unitrin Direct Property & Casualty Company  | 0.0%         | \$23,063               | \$58,106              | \$77,887           | \$66,005               | 113.6%     |
| New South Insurance Company                 | 0.0%         | \$22,776               | \$22,325              | \$0                | \$45                   | 0.2%       |
| Bond Safeguard Insurance Company            | 0.0%         | \$22,698               | \$23,065              | \$0                | \$0                    | 0.0%       |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Pennsylvania Insurance Company                | 0.0%         | \$22,000               | \$6,300               | \$0                | \$853                  | 13.5%      |
| Samsung Fire & Marine Insurance Co Ltd (us Br | 0.0%         | \$21,911               | \$13,442              | \$0                | \$106                  | 0.8%       |
| Old Republic General Insurance Corporation    | 0.0%         | \$19,810               | \$125,769             | \$1,391,744        | \$-840,954             | ( 668.6%)  |
| 21st Century Premier Insurance Company        | 0.0%         | \$17,486               | \$19,492              | \$7,437            | \$7,963                | 40.9%      |
| National Surety Corporation                   | 0.0%         | \$17,461               | \$39,369              | \$5,147,998        | \$-9,570,373           | (24309.4%) |
| Amtrust Title Insurance Company               | 0.0%         | \$17,140               | \$14,577              | \$0                | \$0                    | 0.0%       |
| Chicago Insurance Company                     | 0.0%         | \$16,712               | \$24,800              | \$0                | \$0                    | 0.0%       |
| Eastern Alliance Insurance Company            | 0.0%         | \$14,066               | \$13,216              | \$0                | \$0                    | 0.0%       |
| Insurance Company Of North America            | 0.0%         | \$13,352               | \$14,269              | \$2,563,192        | \$-1,406,286           | ( 9855.5%) |
| State Volunteer Mutual Insurance Company      | 0.0%         | \$10,726               | \$17,659              | \$0                | \$11,395               | 64.5%      |
| Omni Indemnity Company                        | 0.0%         | \$10,294               | \$13,332              | \$36,628           | \$24,352               | 182.7%     |
| First National Insurance Company Of America   | 0.0%         | \$9,754                | \$10,149              | \$-183             | \$4,779                | 47.1%      |
| Digital Advantage Insurance Company           | 0.0%         | \$8,285                | \$2,641               | \$0                | \$863                  | 32.7%      |
| United Security Insurance Company             | 0.0%         | \$7,879                | \$8,562               | \$442              | \$-9,937               | ( 116.1%)  |
| First Financial Insurance Company             | 0.0%         | \$7,471                | \$5,214               | \$20,684           | \$18,396               | 352.8%     |
| Everspan Insurance Company                    | 0.0%         | \$7,058                | \$2,143               | \$0                | \$403                  | 18.8%      |
| Knightbrook Insurance Company                 | 0.0%         | \$5,899                | \$19,422              | \$108              | \$0                    | 0.0%       |
| MGIC Indemnity Corporation                    | 0.0%         | \$5,888                | \$3,824               | \$0                | \$-11,493              | ( 300.5%)  |
| American Business & Mercantile Insurance Mutu | 0.0%         | \$5,752                | \$9,981               | \$0                | \$-4,563               | ( 45.7%)   |
| Republic Indemnity Company Of California      | 0.0%         | \$5,609                | \$5,441               | \$0                | \$0                    | 0.0%       |
| Shelter Reinsurance Company                   | 0.0%         | \$5,000                | \$5,000               | \$0                | \$0                    | 0.0%       |
| Centurion Casualty Company                    | 0.0%         | \$4,252                | \$2,695               | \$0                | \$1,387                | 51.5%      |
| Maxum Casualty Insurance Company              | 0.0%         | \$4,117                | \$5,742               | \$0                | \$-24,027              | ( 418.4%)  |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Noblr Reciprocal Exchange                     | 0.0%         | \$3,208                | \$171                 | \$0                | \$0                    | 0.0%       |
| Sun Surety Insurance Company                  | 0.0%         | \$3,059                | \$3,059               | \$0                | \$0                    | 0.0%       |
| US Underwriters Insurance Company             | 0.0%         | \$2,654                | \$2,984               | \$0                | \$427                  | 14.3%      |
| US National Title Insurance Company           | 0.0%         | \$2,149                | \$1,672               | \$0                | \$0                    | 0.0%       |
| United Guaranty Residential Insurance Of Nort | 0.0%         | \$1,996                | \$1,996               | \$0                | \$-22,123              | (1108.4%)  |
| Acstar Insurance Company                      | 0.0%         | \$1,990                | \$1,368               | \$0                | \$346                  | 25.3%      |
| Penn America Insurance Company                | 0.0%         | \$1,771                | \$648                 | \$0                | \$-1,443               | (222.7%)   |
| Republic Indemnity Company Of America         | 0.0%         | \$1,704                | \$1,459               | \$0                | \$0                    | 0.0%       |
| Dorinco Reinsurance Company                   | 0.0%         | \$1,680                | \$1,480               | \$0                | \$0                    | 0.0%       |
| Norfolk & Dedham Mutual Fire Insurance Co     | 0.0%         | \$1,571                | \$446,389             | \$124,889          | \$631,411              | 141.4%     |
| California Casualty Insurance Company         | 0.0%         | \$1,435                | \$1,435               | \$0                | \$0                    | 0.0%       |
| United States Fidelity & Guaranty Company     | 0.0%         | \$1,007                | \$872                 | \$1,708,672        | \$-317,301             | (36387.7%) |
| California Casualty Indemnity Exchange        | 0.0%         | \$627                  | \$627                 | \$0                | \$-8                   | (1.3%)     |
| Campmed Casualty & Indemnity Company Inc      | 0.0%         | \$468                  | \$666                 | \$0                | \$-3,851               | (578.2%)   |
| First National Title Insurance Company        | 0.0%         | \$446                  | \$374                 | \$0                | \$0                    | 0.0%       |
| Obi America Insurance Company                 | 0.0%         | \$318                  | \$252                 | \$0                | \$-2,223               | (882.1%)   |
| Farmers Alliance Mutual Insurance Company     | 0.0%         | \$240                  | \$240                 | \$50,000           | \$35,000               | 14583.3%   |
| Peerless Insurance Company                    | 0.0%         | \$232                  | \$77                  | \$-7,952           | \$-241,639             | (313817%)  |
| Inland Insurance Company                      | 0.0%         | \$158                  | \$4,107               | \$0                | \$-1,103               | (26.9%)    |
| AXA Insurance Company                         | 0.0%         | \$157                  | \$215                 | \$98,237           | \$156,370              | 72730.2%   |
| Eastern Advantage Assurance Company           | 0.0%         | \$83                   | \$86                  | \$0                | \$0                    | 0.0%       |
| Petroleum Casualty Company                    | 0.0%         | \$10                   | \$10                  | \$0                | \$0                    | 0.0%       |
| Consumers Insurance USA Inc                   | 0.0%         | \$0                    | \$0                   | \$343,941          | \$-336,495             | —          |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Munich Reinsurance America Inc                | 0.0%         | \$0                    | \$0                   | \$0                | \$-276,416             | —          |
| Civic Property & Casualty Co                  | 0.0%         | \$0                    | \$0                   | \$0                | \$23                   | —          |
| Neighborhood Spirit Property & Casualty Co    | 0.0%         | \$0                    | \$0                   | \$0                | \$3                    | —          |
| Trexis One Insurance Corporation              | 0.0%         | \$0                    | \$0                   | \$369,397          | \$-9,943               | —          |
| Censtat Casualty Company                      | 0.0%         | \$0                    | \$694                 | \$0                | \$-173                 | ( 24.9%)   |
| Echelon Property & Casualty Insurance Company | 0.0%         | \$0                    | \$0                   | \$345,288          | \$294,925              | —          |
| MBIA Insurance Corporation                    | 0.0%         | \$0                    | \$218,973             | \$0                | \$0                    | 0.0%       |
| Developers Surety & Indemnity Company         | 0.0%         | \$0                    | \$0                   | \$-4,500           | \$24,125               | —          |
| Medicus Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$0                | \$137,147              | —          |
| Motorists Commercial Mutual Insurance Company | 0.0%         | \$0                    | \$0                   | \$0                | \$35,503               | —          |
| Indiana Lumbermens Insurance Company          | 0.0%         | \$0                    | \$0                   | \$25,174           | \$-179,279             | —          |
| MI Millers Mutual Insurance Company           | 0.0%         | \$0                    | \$0                   | \$4,586            | \$-50,585              | —          |
| Bureau Veritas Inspection & Insurance Co      | 0.0%         | \$0                    | \$300                 | \$0                | \$0                    | 0.0%       |
| Axis Specialty Insurance Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$-11,172              | —          |
| Kammco Casualty Company Inc                   | 0.0%         | \$0                    | \$0                   | \$500,000          | \$773,665              | —          |
| AMBAC Assurance Corporation                   | 0.0%         | \$0                    | \$1,342,981           | \$0                | \$0                    | 0.0%       |
| General Casualty Insurance Company            | 0.0%         | \$0                    | \$0                   | \$-308             | \$-308                 | —          |
| St Paul Protective Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$2,383                | —          |
| Financial Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$-135                 | —          |
| Trinity Universal Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-4,701               | —          |
| Sparta Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$-183             | \$3,333,523            | —          |
| Pinnacle National Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$210                  | —          |
| Esurance Insurance Company Of New Jersey      | 0.0%         | \$0                    | \$0                   | \$1,270            | \$992                  | —          |
| New England Insurance Company                 | 0.0%         | \$0                    | \$6,206               | \$0                | \$-823                 | ( 13.3%)   |

| Company Name                                  | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| Wcf Select Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$103,661          | \$-795,318             | —          |
| Procentury Insurance Company                  | 0.0%         | \$0                    | \$0                   | \$0                | \$-381                 | —          |
| General Reinsurance Corporation               | 0.0%         | \$0                    | \$0                   | \$1,208,062        | \$-182,359             | —          |
| Infinity Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-3,007               | —          |
| ACA Financial Guaranty Corporation            | 0.0%         | \$0                    | \$21,343              | \$0                | \$0                    | 0.0%       |
| Midwestern Indemnity Company The              | 0.0%         | \$0                    | \$0                   | \$1,098,789        | \$330,271              | —          |
| National Public Finance Guarantee Corporation | 0.0%         | \$0                    | \$13,221              | \$-126,595         | \$-126,595             | (957.5%)   |
| Arrowood Indemnity Company                    | 0.0%         | \$0                    | \$0                   | \$-514,716         | \$9,666                | —          |
| Alea North America Insurance Company          | 0.0%         | \$0                    | \$0                   | \$23,731           | \$-34,511              | —          |
| State Farm General Insurance Company          | 0.0%         | \$0                    | \$0                   | \$-400             | \$-400                 | —          |
| 21st Century Advantage Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$-23                  | —          |
| TIG Insurance Company                         | 0.0%         | \$0                    | \$0                   | \$898,700          | \$1,921,239            | —          |
| Fidelity & Guaranty Insurance Underwriters    | 0.0%         | \$0                    | \$0                   | \$361,051          | \$-95,498              | —          |
| Unitrin Preferred Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-642                 | —          |
| Response Worldwide Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$-133                 | —          |
| Yosemite Insurance Company                    | 0.0%         | \$0                    | \$96                  | \$0                | \$12,045               | 12546.9%   |
| Young America Insurance Company               | 0.0%         | \$0                    | \$0                   | \$5,982,859        | \$4,938,137            | —          |
| Columbia Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$90                   | —          |
| Equity Insurance Company                      | 0.0%         | \$0                    | \$0                   | \$68,206           | \$-5,541               | —          |
| Arch Mortgage Assurance Company               | 0.0%         | \$0                    | \$0                   | \$-60,853          | \$-60,853              | —          |
| Financial Pacific Insurance Company           | 0.0%         | \$0                    | \$0                   | \$0                | \$-1                   | —          |
| Merastar Insurance Company                    | 0.0%         | \$0                    | \$0                   | \$0                | \$-3,350               | —          |
| 21st Century North America Insurance Company  | 0.0%         | \$0                    | \$0                   | \$41,003           | \$4,354                | —          |
| Mendota Insurance Company                     | 0.0%         | \$0                    | \$0                   | \$14,465           | \$14,465               | —          |

| Company Name                                | Market Share | Direct Written Premium | Direct Premium Earned | Direct Losses Paid | Direct Losses Incurred | Loss Ratio |
|---|--------------|------------------------|-----------------------|--------------------|------------------------|------------|
| 21st Century Centennial Insurance Company   | 0.0%         | \$0                    | \$0                   | \$39,795           | \$17,950               | —          |
| Travelers Commercial Insurance Company      | 0.0%         | \$0                    | \$0                   | \$0                | \$—474                 | —          |
| Travelers Casualty Company Of Connecticut   | 0.0%         | \$0                    | \$0                   | \$0                | \$—643                 | —          |
| Discover Property & Casualty Insurance Co   | 0.0%         | \$0                    | \$0                   | \$883,679          | \$7,779,377            | —          |
| Hawkeye—security Insurance Company          | 0.0%         | \$0                    | \$0                   | \$0                | \$—573,722             | —          |
| American States Preferred Insurance Company | 0.0%         | \$0                    | \$0                   | \$—1,645           | \$—1,645               | —          |
| Charter Indemnity Company                   | 0.0%         | \$0                    | \$0                   | \$0                | \$—29                  | —          |
| American Modern Select Insurance Company    | 0.0%         | \$0                    | \$0                   | \$16,625           | \$—16,512              | —          |
| Infinity Assurance Insurance Company        | 0.0%         | \$0                    | \$0                   | \$—1,608           | \$—1,608               | —          |
| Travelers Commercial Casualty Company       | 0.0%         | \$0                    | \$0                   | \$1,844,504        | \$1,764,316            | —          |
| Universal Underwriters Of TX Insurance Com  | 0.0%         | \$0                    | \$0                   | \$0                | \$—5,183               | —          |
| Foremost Signature Insurance Company        | 0.0%         | \$0                    | \$0                   | \$0                | \$—20,651              | —          |
| Travelers Constitution State Insurance Co   | 0.0%         | \$0                    | \$0                   | \$0                | \$—870                 | —          |
| The Travelers Casualty Company              | 0.0%         | \$0                    | \$0                   | \$0                | \$—3,726               | —          |
| Colorado Casualty Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$10,931               | —          |
| Direct General Insurance Company            | 0.0%         | \$0                    | \$823                 | \$147,755          | \$—329,753             | (40067.2%) |
| Gulf Underwriters Insurance Company         | 0.0%         | \$0                    | \$0                   | \$0                | \$4                    | —          |
| Victoria Fire & Casualty Company            | 0.0%         | \$0                    | \$0                   | \$97,237           | \$—6,910               | —          |
| National Investors Title Insurance Company  | 0.0%         | \$0                    | \$240                 | \$0                | \$0                    | 0.0%       |
| Progressive Classic Insurance Company       | ( 0.0%)      | \$—16                  | \$—16                 | \$0                | \$0                    | 0.0%       |
| Trexis Insurance Corporation                | ( 0.0%)      | \$—84                  | \$62                  | \$787,482          | \$—66,059              | (106547%)  |
| Catlin Insurance Company Inc                | ( 0.0%)      | \$—148                 | \$—148                | \$21,017           | \$117,620              | (79473.0%) |

| Company Name                                 | Market Share  | Direct Written Premium  | Direct Premium Earned   | Direct Losses Paid     | Direct Losses Incurred | Loss Ratio   |
|--|---------------|-------------------------|-------------------------|------------------------|------------------------|--------------|
| First American Property & Casualty Insurance | ( 0.0%)       | \$-175                  | \$1,296                 | \$54,904               | \$-27,548              | ( 2125.6%)   |
| Wausau Business Insurance Company            | ( 0.0%)       | \$-239                  | \$-817                  | \$0                    | \$-7,828               | 958.1%       |
| Clarendon National Insurance Company         | ( 0.0%)       | \$-373                  | \$-373                  | \$15,377               | \$-28,855              | 7735.9%      |
| Netherlands Insurance Company The            | ( 0.0%)       | \$-4,417                | \$-5,877                | \$668,108              | \$-483,171             | 8221.4%      |
| Tnus Insurance Company                       | ( 0.0%)       | \$-5,451                | \$-4,638                | \$-36,347              | \$-108,656             | 2342.7%      |
| Blackboard Insurance Company                 | ( 0.0%)       | \$-8,555                | \$27,918                | \$423,009              | \$58,164               | 208.3%       |
| Wausau Underwriters Insurance Company        | ( 0.0%)       | \$-12,851               | \$-14,626               | \$244,408              | \$413,656              | ( 2828.2%)   |
| Progressive Preferred Insurance Company      | ( 0.0%)       | \$-14,073               | \$30,011                | \$1,742,370            | \$721,253              | 2403.3%      |
| Progressive Direct Insurance Company         | ( 0.0%)       | \$-19,605               | \$19,689                | \$874,530              | \$-97,210              | ( 493.7%)    |
| Illinois National Insurance Company          | ( 0.0%)       | \$-270,253              | \$-279,002              | \$367,999              | \$-327,589             | 117.4%       |
| <b>Total</b>                                 | <b>100.0%</b> | <b>\$15,004,623,728</b> | <b>\$14,571,864,427</b> | <b>\$8,168,964,051</b> | <b>\$9,213,000,476</b> | <b>63.2%</b> |





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Missouri Department of Commerce & Insurance